

**MTA EMMA Filing:**

---

Draw on Revolving Line of Credit

MTA maintains a \$700 million taxable revolving credit agreement with JPMorgan Chase Bank, National Association dated as of August 24, 2017, as amended on August 14, 2018 (the "Revolving Credit Agreement"), that is available for draws through maturity on August 24, 2022. Initial draws totaling \$7 million were made upon initial closing and the amendment of the agreement and will remain outstanding throughout the duration of the agreement.

On January 18, 2019, MTA drew \$300 million on the Revolving Credit Agreement for use in its capital programs, which draw was repaid on February 15, 2019. MTA drew \$10 million on March 29, 2019, \$10 million on April 16, 2019 and an additional \$45 million on May 14, 2019, on the Revolving Credit Agreement, in each case, for use in its capital programs, among other purposes. When such draws are repaid, it will be noted on the MTA investor website under menu item "Financing Agreements."

---

Metropolitan Transportation Authority  
May 14, 2019