

**NOTICE OF MANDATORY TENDER  
ON NOVEMBER 15, 2022  
TO OWNERS OF  
METROPOLITAN TRANSPORTATION AUTHORITY  
TRANSPORTATION REVENUE BONDS, SUBSERIES 2014D-2  
(SIFMA FLOATING RATE TENDER NOTES)**

<u>Subseries</u>	<u>Bond Number</u>	<u>Maturity</u>	<u>Outstanding Principal Amount</u>	<u>CUSIP*</u>
2014D-2	14D-2R-1	November 15, 2044	\$165,000,000	59261ANT0

NOTICE IS HEREBY GIVEN to the Owners of the Metropolitan Transportation Authority (the "Authority") Transportation Revenue Bonds, Subseries 2014D-2 (SIFMA Floating Rate Tender Notes) (the "Subseries 2014D-2 Bonds") referenced above that:

1. Subject to the condition contained in paragraph 2 of this notice, the Subseries 2014D-2 Bonds are subject to mandatory tender for purchase on November 15, 2022 (the "Mandatory Purchase Date"), pursuant to Section A-404 of Appendix A to the Amended and Restated Certificate of Determination Relating to Transportation Revenue Bonds, Series 2014D, of the Metropolitan Transportation Authority, dated as of November 3, 2017 (the "Certificate of Determination").

2. The Purchase Price for the Subseries 2014D-2 Bonds shall be equal to one hundred percent (100%) of the principal amount thereof, such Owners shall have no right to retain the Subseries 2014D-2 Bonds after the Mandatory Purchase Date and such Owners shall be entitled to no further accrual of interest from and after such Mandatory Purchase Date. Such purchase shall be conditioned upon there being sufficient money on the Mandatory Purchase Date to purchase all of the Subseries 2014-2 Bonds, at a purchase price equal to 100% of the principal amount thereof. The Mandatory Purchase Date is also an Interest Payment Date for the Subseries 2014D-2 Bonds and accrued interest to, but not including, the Mandatory Purchase Date shall be paid in accordance with customary procedures.

3. Each Owner of Subseries 2014D-2 Bonds shall be entitled to receive the proceeds of such tender by delivering such Subseries 2014D-2 Bonds (with an appropriate transfer of registration form executed in blank) to the principal corporate trust office of The Bank of New York Mellon (the "Tender Agent"), located at 385 Rifle Camp Road, Garret Tower, Woodland Park, NJ 07424, Attention: Frederic Belen, Vice President.

4. In order to receive payment on the Mandatory Purchase Date, such delivery must be made at any time at or prior to 12:00 p.m., New York City time, on the Mandatory Purchase Date. Owners of such Subseries 2014D-2 Bonds that are delivered to such principal corporate trust office of the Tender Agent after the time stated above shall not be entitled to receive payment from the Tender Agent of the Purchase Price until the later of the next Business Day following (x) the Mandatory Purchase Date or (y) the date of delivery of such Subseries 2014D-2 Bonds. The

\* No representation is made as to the accuracy of the CUSIP number either as printed on the Subseries 2014D-2 Bonds or as set forth in this Notice of Mandatory Tender.

Purchase Price of such Subseries 2014D-2 Bonds shall be payable on the Mandatory Purchase Date by the Tender Agent by wire transfer to any Owner of such Subseries 2014D-2 Bonds upon written notice from such Owner containing the wire transfer address (which shall be in the continental United States) to which such Owner wishes to have such wire directed. If any Owner of such Subseries 2014D-2 Bonds has not provided or caused to be provided wire transfer instructions, the Purchase Price shall be payable by check mailed to such Owner of Subseries 2014D-2 Bonds. Pursuant to the Resolution, any Subseries 2014D-2 Bonds not tendered will be deemed tendered as of the Mandatory Purchase Date. The Owners of the Subseries 2014D-2 Bonds shall have no right to retain the Subseries 2014D-2 Bonds after the Mandatory Purchase Date and no further interest on the Subseries 2014D-2 Bonds will accrue from and after the Mandatory Purchase Date to such Owners.

5. With respect to any Subseries 2014D-2 Bonds held in book-entry-only form, delivery of the Subseries 2014D-2 Bonds to the Tender Agent in connection with the mandatory tender for purchase will be effected by the making of, or the irrevocable authorization to make, appropriate entries on the books of DTC or any DTC participant to reflect the transfer of the beneficial ownership interest in such Subseries 2014D-2 Bond to the account of the Tender Agent, or to the account of a DTC participant acting on behalf of the Tender Agent.

6. Capitalized terms used herein and not otherwise defined herein shall have the meanings given to such terms in the Certificate of Determination.

DATED this 31<sup>st</sup> day of October, 2022.

METROPOLITAN TRANSPORTATION AUTHORITY

By: THE BANK OF NEW YORK MELLON,  
as Trustee

Withholding of a portion of gross payments made within the United States may be required under section 3406 of the Internal Revenue Code of 1986 unless the Trustee has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Owners should furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting their Subseries 2014D-2 Bonds for payment.