



New York City Transit

Financial and Ridership Reports – September 2022

Jaibala Patel, Deputy Chief Financial Officer, MTA

Financial Report Highlights

Year-to-Date Forecast Performance Summary

- Total revenues of \$3,334 billion were \$105 million (3.1%) lower than the Mid-year Forecast. This was primarily due to unfavorable timing of \$172 million of capital and other reimbursements, partly offset by farebox revenue favorable by \$87 million.
- Total ridership was 996.9 million, which exceeded the Forecast by 8.8 million (0.9%).
- Total expenses of \$9.171 billion including non-cash liabilities were \$207 million (2.2%), lower than the Forecast. The primary drivers of this favorable variance were labor costs lower by \$136 million (2.2%) due to the existence of vacant positions and the timing of non-labor expenses.
- At the end of September, total headcount was 46,002, which was 2,257 lower than the Forecast of 48,259. Non-Reimbursable positions were lower by 1,185, and Reimbursable positions were lower by 1,072.
- September YTD Non-Reimbursable operating results were favorable to the Forecast by \$101.5 million or 1.7%. Non-Reimbursable revenues through September were \$67.8 million favorable to Forecast primarily due to Farebox Revenue. Total Non-Reimbursable expenses were favorable \$33.8 million (0.4%), primarily due to lower non-labor costs.

Year-to-Date Non-reimbursable Revenues & Expenses vs Forecast

(\$ in Millions)

	NYCT		
	Forecast	Actual	Variance
Total revenue	\$2,469.469	\$2,537.233	\$67.763
Farebox revenue	\$2,070.365	\$2,157.341	\$86.976
Other revenue	\$399.104	\$379.891	(\$19.213)
Total Expense	\$6,831.657	\$6,777.835	\$53.822
Labor Expenses	\$5,221.568	\$5,248.543	(\$26.975)
Non-Labor Expenses	\$1,610.089	\$1,529.292	\$80.797
Non-cash Liabilities	\$1,576.194	\$1,596.235	(\$20.041)
Net Surplus/(Deficit) - Accrued	(\$5,938.382)	(\$5,836.838)	\$101.544

Revenues

- **Farebox Revenues** were \$87.0 million (4.2%) favorable to the Forecast mainly due to higher average fare than projected. Ridership through September was 996.9 million, which was 33.6% more than 2021 and 0.9% higher than the Forecast.
- **Other Operating Revenues** were \$19.2 million (4.8%) unfavorable due to lower student fares and paratransit reimbursements.
- **Capital and Other Reimbursements** were unfavorable \$172.9 million (17.8%), due the timing of capital activity and interagency reimbursements.

Expenses

Labor Expenses: \$27.0 million (0.5%) unfavorable

- **Payroll** was \$108.9 million (4.0%), favorable primarily due to the existence of 2,257 vacancies.
- **Overtime** was \$180.5 million (49.5%) unfavorable due primarily to vacancy / absentee coverage needs and greater weather-related overtime than anticipated.
- **Health & Welfare and OPEB Current Payments** were \$103.2 million (8.1%) favorable due primarily to claims underruns and favorable prescription rebate credits.
- **Pension** was \$10.4 million (1.5%) favorable due to favorable NYCERS pension expense.
- **Other Fringe Benefits and Reimbursable overhead** were unfavorable \$68.9 million due to less than anticipated reimbursable labor expense.

Non-Labor Expenses: \$80.8 million (5.0%) favorable

- **Electric Power** was favorable \$25.6 million (9.0%) due lower consumption than projected and favorable timing
- **Paratransit Contracts** were \$15.9 million (5.1%) favorable reflecting fewer trips and favorable timing of support costs
- **Maintenance and Other Operating Contracts** were \$14.5 million (6.0%) favorable timing of building expense charges, safety equipment charges and car disposal
- **Materials and Supplies** were \$37.3 million (15.1%), favorable timing of vehicle materials along with lower track and switch material expense
- **Other Business Expenses** were \$13.0 million (18.6%), unfavorable resulting from higher card transaction processing fees

Depreciation and Other: \$20.0 million (1.3%), unfavorable due to depreciation of assets.

Staffing Levels

- Total headcount at the end of September was 46,002, which was 2,257 lower than the forecast.
- The largest number of vacancies were in Subways Maintenance (1,102 positions) and Subways Operations (441 positions). There were significant vacancies in Construction and Development (291 positions), and also other Administrative functions (221 positions).

Overtime

- Total overtime was \$176.3 million unfavorable. Non-reimbursable was \$180.5 million unfavorable while reimbursable was \$4.2 million favorable.
- Unfavorable non-reimbursable overtime was primarily driven by unfavorable vacancy/absentee coverage, and adverse weather in the operating departments.

Financial Metrics

- The year-to-date September Farebox Operating Ratio was 32.7%, which is above the Forecast by 1.5 percentage points mainly due to higher farebox revenue than projected.
- The year-to-date September Cost per Passenger was \$6.80, which is lower than the Forecast by \$0.11 per passenger mainly due to higher ridership
- The year-to-date September Revenue per Passenger was \$2.22, which was higher than the Forecast by \$0.06 per passenger.

MTA NEW YORK CITY TRANSIT

Sep - 2022 Mid_Year
Accrual Statement of Operations By Category
Month - Sep 2022
(\$ in Millions)

10/07/2022 09:05 AM

	Nonreimbursable			Reimbursable			Total		
	Forecast	Actual	Favorable (Unfavorable) Variance	Forecast	Actual	Favorable (Unfavorable) Variance	Forecast	Actual	Favorable (Unfavorable) Variance
	Mid_Year		Percent	Mid_Year		Percent	Mid_Year		Percent
Revenue									
Farebox Revenue:									
Subway	\$183,431	\$205,727	\$22,295	\$0,000	\$0,000	-	\$183,431	\$205,727	\$22,295
Bus	\$50,360	\$53,759	\$3,399	\$0,000	\$0,000	-	\$50,360	\$53,759	\$3,399
Paratransit	\$1,836	\$1,613	(0,223)	\$0,000	\$0,000	-	\$1,836	\$1,613	(0,223)
Fare Liability	\$4,383	\$4,383	\$0,000	\$0,000	\$0,000	-	\$4,383	\$4,383	\$0,000
Farebox Revenue	\$240,010	\$265,482	\$25,472	\$0,000	\$0,000	-	\$240,010	\$265,482	\$25,472
Fare Reimbursement	\$6,173	\$8,009	\$1,836	\$0,000	\$0,000	-	\$6,173	\$8,009	\$1,836
Paratransit Reimbursement	\$20,807	\$20,684	(0,123)	\$0,000	\$0,000	-	\$20,807	\$20,684	(0,123)
Other Operating Revenue	\$16,013	\$13,783	(2,229)	\$0,000	\$0,000	-	\$16,013	\$13,783	(2,229)
Other Revenue	\$42,992	\$42,476	(0,516)	\$0,000	\$0,000	-	\$42,992	\$42,476	(0,516)
Capital and Other Reimbursements	\$0,000	\$0,000	-	\$130,260	\$111,854	(18,406)	\$130,260	\$111,854	(18,406)
Total Revenue	\$283,002	\$307,958	\$24,956	\$130,260	\$111,854	(18,406)	\$413,262	\$419,812	\$6,550
			8.8			(14.1)			1.6
Expenses									
Labor:									
Payroll	\$297,760	\$289,914	\$7,846	\$45,862	\$39,884	\$5,978	\$343,622	\$329,798	\$13,824
Overtime	\$34,458	\$53,266	(18,808)	\$16,431	\$15,684	\$0,747	\$50,889	\$68,950	(18,061)
Total Salaries & Wages	\$332,218	\$343,181	(10,962)	\$62,293	\$55,568	\$6,725	\$394,511	\$398,748	(4,237)
Health and Welfare	\$95,050	\$79,980	\$15,070	\$2,102	\$1,613	\$0,489	\$97,152	\$81,593	\$15,559
OPEB Current Payment	\$49,355	\$66,924	(17,568)	\$1,236	\$1,176	\$0,060	\$50,592	\$68,100	(17,509)
Pensions	\$72,550	\$72,957	(0,408)	\$3,410	\$2,939	\$0,471	\$75,960	\$75,896	\$0,063
Other Fringe Benefits	\$42,578	\$45,449	(2,871)	\$19,922	\$18,141	\$1,781	\$62,500	\$63,590	(1,090)
Total Fringe Benefits	\$259,533	\$265,310	(5,777)	\$26,670	\$23,870	\$2,801	\$286,203	\$289,180	(2,976)
Contribution to GASB Fund	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Reimbursable Overhead	(31,618)	(26,422)	(5,195)	\$31,618	\$26,422	\$5,195	\$0,000	\$0,000	\$0,000
Labor	\$560,134	\$582,068	(21,935)	\$120,581	\$105,859	\$14,721	\$680,714	\$687,928	(7,213)
			(3.9)			12.2			(1.1)
Non-Labor:									
Electric Power	\$35,365	\$29,940	\$5,425	\$0,020	\$0,031	(0,011)	\$35,385	\$29,971	\$5,414
Fuel	\$15,743	\$13,119	\$2,624	\$0,017	\$0,000	\$0,016	\$15,759	\$13,119	\$2,640
Insurance	\$6,106	\$6,124	(0,018)	\$0,000	\$0,000	\$0,000	\$6,106	\$6,124	(0,018)
Claims	\$17,757	\$17,757	\$0,000	\$0,000	\$0,000	-	\$17,757	\$17,757	\$0,000
Paratransit Service Contracts	\$36,744	\$37,258	(0,514)	\$0,000	\$0,000	-	\$36,744	\$37,258	(0,514)
Maintenance and Other Operating Contracts	\$27,593	\$30,424	(2,831)	\$3,234	\$2,312	\$0,923	\$30,827	\$32,736	(1,908)
Professional Service Contracts	\$12,141	\$12,822	(0,680)	\$1,956	\$0,511	\$1,445	\$14,097	\$13,333	\$0,764
Materials & Supplies	\$27,799	\$20,004	\$7,795	\$4,284	\$3,276	\$1,009	\$32,084	\$23,280	\$8,804
Other Business Expenses	\$8,626	\$11,082	(2,456)	\$0,168	(0,135)	\$0,303	\$8,794	\$10,947	(2,153)
Non-Labor	\$187,875	\$178,529	\$9,345	\$9,680	\$5,995	\$3,685	\$197,554	\$184,524	\$13,030
			5.0			38.1			6.6
Other Expense Adjustments:									
Other	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Other Expense Adjustments	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
			-			-			-
Total Expenses before Depreciation and OPEB	\$748,008	\$760,598	(12,589)	\$130,260	\$111,854	\$18,406	\$878,268	\$872,452	\$5,817
Depreciation	\$173,269	\$180,867	(7,598)	\$0,000	\$0,000	-	\$173,269	\$180,867	(7,598)
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 68 Pension Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Environmental Remediation	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Total Expenses	\$921,277	\$941,465	(20,188)	\$130,260	\$111,854	\$18,406	\$1,051,537	\$1,053,319	(1,782)
			(2.2)			14.1			(0.2)
OPERATING SURPLUS/DEFICIT	(638,275)	(633,507)	\$4,768	\$0,000	\$0,000	\$0,000	(638,275)	(633,507)	\$4,768
			0.7			-			0.7

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA NEW YORK CITY TRANSIT

Sep - 2022 Mid_Year
 Accrual Statement of Operations By Category
 Year-To-Date - Sep 2022
 (\$ in Millions)

10/07/2022 09:05 AM

	Nonreimbursable			Reimbursable			Total		
	Forecast Mid_Year	Actual	Favorable (Unfavorable)	Forecast Mid_Year	Actual	Favorable (Unfavorable)	Forecast Mid_Year	Actual	Favorable (Unfavorable)
			Variance			Percent			Variance
Revenue									
Farebox Revenue:									
Subway	\$1,580,587	\$1,651,514	\$70,926	\$0,000	\$0,000	-	\$1,580,587	\$1,651,514	\$70,926
Bus	\$436,336	\$453,095	\$16,759	\$0,000	\$0,000	-	\$436,336	\$453,095	\$16,759
Paratransit	\$13,996	\$13,287	(709)	\$0,000	\$0,000	-	\$13,996	\$13,287	(709)
Fare Liability	\$39,446	\$39,446	\$0,000	\$0,000	\$0,000	-	\$39,446	\$39,446	\$0,000
Farebox Revenue	\$2,070,365	\$2,157,341	\$86,976	\$0,000	\$0,000	-	\$2,070,365	\$2,157,341	\$86,976
Fare Reimbursement	\$65,497	\$60,040	(5,457)	\$0,000	\$0,000	-	\$65,497	\$60,040	(5,457)
Paratransit Reimbursement	\$188,717	\$181,497	(7,220)	\$0,000	\$0,000	-	\$188,717	\$181,497	(7,220)
Other Operating Revenue	\$144,891	\$138,354	(6,537)	\$0,000	\$0,000	-	\$144,891	\$138,354	(6,537)
Other Revenue	\$399,104	\$379,891	(19,213)	\$0,000	\$0,000	-	\$399,104	\$379,891	(19,213)
Capital and Other Reimbursements	\$0,000	\$0,000	-	\$969,347	\$796,479	(172,868)	\$969,347	\$796,479	(172,868)
Total Revenue	\$2,469,469	\$2,537,233	\$67,763	\$969,347	\$796,479	(172,868)	\$3,438,817	\$3,333,711	(105,105)
			2.7			(17.8)			(3.1)
Expenses									
Labor:									
Payroll	\$2,704,157	\$2,595,274	\$108,883	\$375,796	\$288,340	\$87,456	\$3,079,953	\$2,883,614	\$196,339
Overtime	\$364,705	\$545,212	(180,507)	\$97,172	\$92,928	\$4,244	\$461,877	\$638,140	(176,263)
Total Salaries & Wages	\$3,068,862	\$3,140,486	(71,624)	\$472,968	\$381,268	\$91,700	\$3,541,830	\$3,521,754	\$20,076
Health and Welfare	\$837,328	\$756,768	\$80,559	\$18,560	\$15,673	\$2,887	\$855,887	\$772,441	\$83,446
OPEB Current Payment	\$433,931	\$411,292	\$22,639	\$10,981	\$10,176	\$805	\$444,912	\$421,468	\$23,444
Pensions	\$675,023	\$664,623	\$10,400	\$28,576	\$28,185	\$391	\$703,599	\$692,809	\$10,790
Other Fringe Benefits	\$413,125	\$439,539	(26,415)	\$149,933	\$124,762	\$25,172	\$563,058	\$564,301	(1,243)
Total Fringe Benefits	\$2,359,406	\$2,272,223	\$87,184	\$208,050	\$178,796	\$29,253	\$2,567,456	\$2,451,019	\$116,437
Contribution to GASB Fund	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Reimbursable Overhead	(206,700)	(164,166)	(42,534)	\$206,700	\$164,166	\$42,534	\$0,000	\$0,000	\$0,000
Labor	\$5,221,568	\$5,248,543	(26,975)	\$887,718	\$724,230	\$163,488	\$6,109,286	\$5,972,773	\$136,513
			(0.5)			18.4			(514.8)
Non-Labor :									
Electric Power	\$285,010	\$259,397	\$25,613	\$0,189	\$0,232	(0,043)	\$285,199	\$259,629	\$25,571
Fuel	\$122,291	\$128,028	(5,737)	\$0,149	\$0,002	\$0,147	\$122,440	\$128,030	(5,590)
Insurance	\$54,597	\$54,669	(72)	\$0,000	\$0,000	\$0,000	\$54,597	\$54,669	(72)
Claims	\$159,812	\$159,812	\$0,000	\$0,000	\$0,000	-	\$159,812	\$159,812	\$0,000
Paratransit Service Contracts	\$311,747	\$295,889	\$15,858	\$0,000	\$0,000	\$0,000	\$311,747	\$295,889	\$15,858
Maintenance and Other Operating Contracts	\$244,205	\$229,664	\$14,541	\$29,303	\$28,753	(550)	\$273,508	\$259,417	\$14,091
Professional Service Contracts	\$112,998	\$107,097	\$5,901	\$14,125	\$8,937	\$5,188	\$127,124	\$116,034	\$11,089
Materials & Supplies	\$249,426	\$211,687	\$37,740	\$38,626	\$32,673	\$6,153	\$286,252	\$244,359	\$43,893
Other Business Expenses	\$70,003	\$83,050	(13,047)	(0,962)	\$0,651	(1,614)	\$69,041	\$83,702	(14,661)
Non-Labor	\$1,610,089	\$1,529,292	\$80,797	\$81,629	\$72,249	\$9,381	\$1,691,719	\$1,601,541	\$90,178
			5.0			11.5			5.3
Other Expense Adjustments:									
Other	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Other Expense Adjustments	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
			-			-			-
Total Expenses before Depreciation and OPEB	\$6,831,657	\$6,777,835	\$53,822	\$969,347	\$796,479	\$172,868	\$7,801,005	\$7,574,314	\$226,690
Depreciation	\$1,576,194	\$1,596,235	(20,041)	\$0,000	\$0,000	-	\$1,576,194	\$1,596,235	(20,041)
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000
GASB 68 Pension Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000
Environmental Remediation	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000
Total Expenses	\$8,407,851	\$8,374,071	\$33,781	\$969,347	\$796,479	\$172,868	\$9,377,198	\$9,170,550	\$206,649
			0.4			17.8			2.2
OPERATING SURPLUS/DEFICIT	(5,938,382)	(5,836,838)	\$101,544	\$0,000	\$0,000	\$0,000	(5,938,382)	(5,836,838)	\$101,544
			1.7			40.0			1.7

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA NEW YORK CITY TRANSIT
JULY FINANCIAL PLAN 2022
EXPLANATION OF VARIANCES BETWEEN THE MID YEAR FORECAST AND ACTUAL ACCRUAL BASIS
SEP 2022
(\$ in millions)

Generic Revenue or Expense Category	Nonreimb or Reimb	MONTH		YEAR TO DATE			
		Favorable (Unfavorable) Variance	Reason for Variance	Favorable (Unfavorable) Variance	Reason for Variance		
		\$	%	\$	%		
Farebox Revenue	NR	25.5 (0.5)	10.6 (1.2)	Primarily due to higher average fare	87.0 (19.2)	4.2 (4.8)	Primarily due to higher average fare
Other Operating Revenue	NR	7.8 (18.8)	2.6 (54.6)	Minor variance Primarily due to vacancies	108.9 (180.5)	4.0 (49.5)	Mainly due to unfavorable student fares and paratransit reimbursements Primarily due to vacancies
Payroll	NR	(2.5)	(1.7)	Mainly due to vacancy / availability back-fill coverage	103.2	8.1	Mainly vacancy / availability back-fill coverage and adverse weather response
Overtime	NR	(0.4)	(0.6)	Unfavorable timing of accruals, partly offset by favorable timing prescription drug rebates	10.4	1.5	Claims underruns and favorable timing of prescription rebate credits
Health & Welfare (including OPEB current payment)	NR	(2.9)	(6.7)	Minor variance	(26.4)	(6.4)	Favorable NYCERS pension expense
Pension	NR	(5.2)	(16.4)	Mainly due to less than anticipated reimbursable labor expense	(42.5)	(20.6)	Mainly due to less than anticipated reimbursable labor expense
Other Fringe Benefits	NR	5.4	15.3	Mainly due to less than anticipated capital labor expense	25.6	9.0	Mainly due to less than anticipated capital labor expense
Reimbursable Overhead	NR	2.6	16.7	Mainly due to lower consumption and timing	(5.7)	(4.7)	Mainly due to lower consumption and timing
Electric Power	NR	(0.0)	(0.3)	Mainly reflecting lower consumption	(0.1)	(0.1)	Mainly reflecting higher prices
Fuel	NR	0.0	0.0	Minor variance	0.0	0.0	Minor variance
Insurance	NR	(0.5)	(1.4)	Minor variance	15.9	5.1	Reflecting fewer trips and favorable timing of support costs
Claims	NR	(2.8)	(10.3)	Mainly unfavorable due to reclassification of equipment rental charges offset by favorable timing of building expense charges	14.5	6.0	Mainly favorable timing of building expense charges, safety equipment charges and car disposal
Paratransit Service Contracts	NR	(0.7)	(5.6)	Minor variance	5.9	5.2	Reflets favorable timing of MTA bond services and MTA real estate expenses.
Maintenance and Other Operating Contracts	NR	7.8	28.0	Favorable due to reclassification of equipment rental charges	37.7	15.1	Favorable timing of vehicle materials along with lower track and switch material expense
Professional Service Contracts	NR	(2.5)	(28.5)	Mainly higher card transaction processing fees	(13.0)	(18.6)	Mainly higher card transaction processing fees

MTA NEW YORK CITY TRANSIT
July Financial Plan - 2022 Mid_Year
Cash Receipts and Expenditures

Sep FY22
(\$ in Millions)

10/11/2022 02:17 PM

	Month			Year-To-Date		
	Forecast Mid_Year	Actual	Favorable (Unfavorable)	Forecast Mid_Year	Actual	Favorable (Unfavorable)
			Variance			Percent
Receipts						
Farebox Revenue	\$240,010	\$266,969	\$26,959	\$2,070,365	\$2,176,600	\$106,235
Fare Reimbursement	\$0,000	\$0,000	\$0,000	\$57,626	\$87,626	\$30,000
Paratransit Reimbursement	\$20,807	\$36,465	\$15,658	\$192,234	\$181,525	(\$10,709)
Other Operating Revenue	\$3,777	\$2,059	(\$1,718)	\$498,626	\$493,581	(\$5,045)
Other Revenue	\$24,584	\$38,524	\$13,940	\$748,486	\$762,732	\$14,246
Capital and Other Reimbursements	\$170,260	\$74,895	(\$95,365)	\$1,059,203	\$736,281	(\$322,922)
Total Revenue	\$434,854	\$380,388	(\$54,466)	\$3,878,054	\$3,675,613	(\$202,441)
Expenditures						
Labor :						
Payroll	\$468,881	\$461,565	\$7,317	\$3,166,866	\$2,956,402	\$210,464
Overtime	\$50,889	\$68,950	(\$18,061)	\$461,877	\$638,140	(\$176,263)
Total Salaries & Wages	\$519,771	\$530,515	(\$10,744)	\$3,628,743	\$3,594,542	\$34,201
Health and Welfare	\$97,152	\$108,070	(\$10,918)	\$851,110	\$776,314	\$74,796
OPEB Current Payment	\$50,592	\$68,100	(\$17,509)	\$444,912	\$421,468	\$23,444
Pensions	\$75,960	\$75,887	\$0,073	\$708,537	\$698,218	\$10,319
Other Fringe Benefits	\$58,300	\$60,722	(\$2,422)	\$427,927	\$429,017	(\$1,090)
Total Fringe Benefits	\$282,003	\$312,779	(\$30,776)	\$2,432,485	\$2,325,017	\$107,468
Contribution to GASB Fund	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Reimbursable Overhead	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Labor	\$801,774	\$843,294	(\$41,520)	\$6,061,228	\$5,919,559	\$141,669
Non-Labor :						
Electric Power	\$38,116	\$29,191	\$8,925	\$296,121	\$264,246	\$31,875
Fuel	\$15,759	\$13,538	\$2,221	\$122,440	\$125,363	(\$2,923)
Insurance	\$11,670	\$3,852	\$7,818	\$38,751	\$30,856	\$7,895
Claims	\$17,757	\$4,608	\$13,149	\$99,672	\$81,611	\$18,061
Paratransit Service Contracts	\$36,744	\$35,195	\$1,549	\$309,746	\$289,315	\$20,431
Maintenance and Other Operating Contracts	\$30,827	\$24,591	\$6,236	\$273,507	\$251,349	\$22,158
Professional Service Contracts	\$14,097	\$11,605	\$2,492	\$123,374	\$114,339	\$9,035
Materials & Supplies	\$31,542	\$28,526	\$3,016	\$288,378	\$253,187	\$35,191
Other Business Expenses	\$8,794	\$10,545	(\$1,751)	\$69,041	\$83,665	(\$14,624)
Non-Labor	\$205,307	\$161,651	\$43,656	\$1,621,030	\$1,493,931	\$127,099
Other Expense Adjustments:						
Other	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenditures before Depreciation and OPEB	\$1,007,081	\$1,004,945	\$2,136	\$7,682,258	\$7,413,490	\$268,768
Depreciation	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB 68 Pension Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Environmental Remediation	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenditures	\$1,007,081	\$1,004,945	\$2,136	\$7,682,258	\$7,413,490	\$268,768
Net Surplus/(Deficit)	(\$72,227)	(\$24,557)	(\$47,670)	(\$3,804,204)	(\$3,737,877)	(\$66,327)

Note: Totals may not add due to rounding

MTA NEW YORK CITY TRANSIT
July Financial Plan - 2022 Mid_Year
Cash Conversion (Cash Flow Adjustments)
Sep FY22
(\$ in Millions)

10/11/2022 02:18 PM

	Month			Year-To-Date		
	Forecast	Actual	Favorable	Forecast	Actual	Favorable
	Mid_Year		(Unfavorable)	Mid_Year		(Unfavorable)
		Variance	Percent		Variance	Percent
Revenue						
Farebox Revenue	\$0.000	\$1.487	\$1.487	\$0.000	\$19,259	\$19,259
Fare Reimbursement	(6.173)	(8.009)	(1.836)	(7.871)	\$27,586	\$35,457
Paratransit Reimbursement	\$0.000	\$15.781	\$15.781	\$3,517	\$0.028	(3,489)
Other Operating Revenue	(12.235)	(11.724)	\$0.511	\$353,736	\$355,227	\$1,491
Other Revenue	(18.408)	(3.952)	\$14,456	\$349,382	\$382,841	\$33,459
Capital and Other Reimbursements	\$40.000	(36.959)	(76,959)	\$89,856	(60,198)	(150,054)
Total Revenue	\$21,592	(39,424)	(61,016)	\$439,238	\$341,902	(97,336)
Expenses						
Labor:						
Payroll	(125,259)	(131,767)	(6,507)	(86,913)	(72,788)	\$14,125
Overtime	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Salaries & Wages	(125,259)	(131,767)	(6,507)	(86,913)	(72,788)	\$14,125
Health and Welfare	\$0.000	(26,477)	(26,477)	\$4,777	(3,873)	(8,650)
OPEB Current Payment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Pensions	\$0.000	\$0.009	(4,938)	(4,938)	(5,409)	(0,472)
Other Fringe Benefits	\$4,200	\$2,868	(1,332)	\$135,131	\$135,284	\$0,153
Total Fringe Benefits	\$4,200	(23,599)	(27,799)	\$134,971	\$126,002	(8,969)
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Labor	(121,059)	(155,366)	(34,307)	\$48,058	\$53,214	\$5,156
Non-Labor:						
Electric Power	(2,731)	\$0,780	\$3,511	(10,922)	(4,617)	\$6,305
Fuel	\$0.000	(0,419)	(0,419)	\$0.000	\$2,667	\$2,667
Insurance	(5,564)	\$2,272	\$7,836	\$15,847	\$23,813	\$7,967
Claims	\$0.000	\$13,149	\$13,149	\$60,140	\$78,201	\$18,061
Paratransit Service Contracts	\$0.000	\$2,063	\$2,063	\$2,000	\$6,574	\$4,574
Maintenance and Other Operating Contracts	\$0.000	\$8,145	\$8,145	\$0.000	\$8,068	\$8,068
Professional Service Contracts	\$0.000	\$1,728	\$1,728	\$3,750	\$1,695	(2,054)
Materials & Supplies	\$0.542	(5,246)	(5,788)	(0,126)	(8,828)	(8,702)
Other Business Expenses	\$0.000	\$0,402	\$0,402	\$0.000	\$0,037	\$0,037
Non-Labor	(7,753)	\$22,873	\$30,626	\$70,689	\$107,610	\$36,921
Other Expense Adjustments:						
Other	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Other Expense Adjustments	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenses before Depreciation and OPEB	(128,812)	(132,493)	(3,681)	\$118,746	\$160,824	\$42,078
Depreciation	\$173,269	\$180,867	\$7,598	\$1,576,194	\$1,596,235	\$20,041
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Environmental Remediation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$44,457	\$48,374	\$3,918	\$1,694,940	\$1,757,060	\$62,119
Total Cash Conversion Adjustments	\$66,048	\$8,950	(57,099)	\$2,134,178	\$2,098,961	(35,217)

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current month's actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

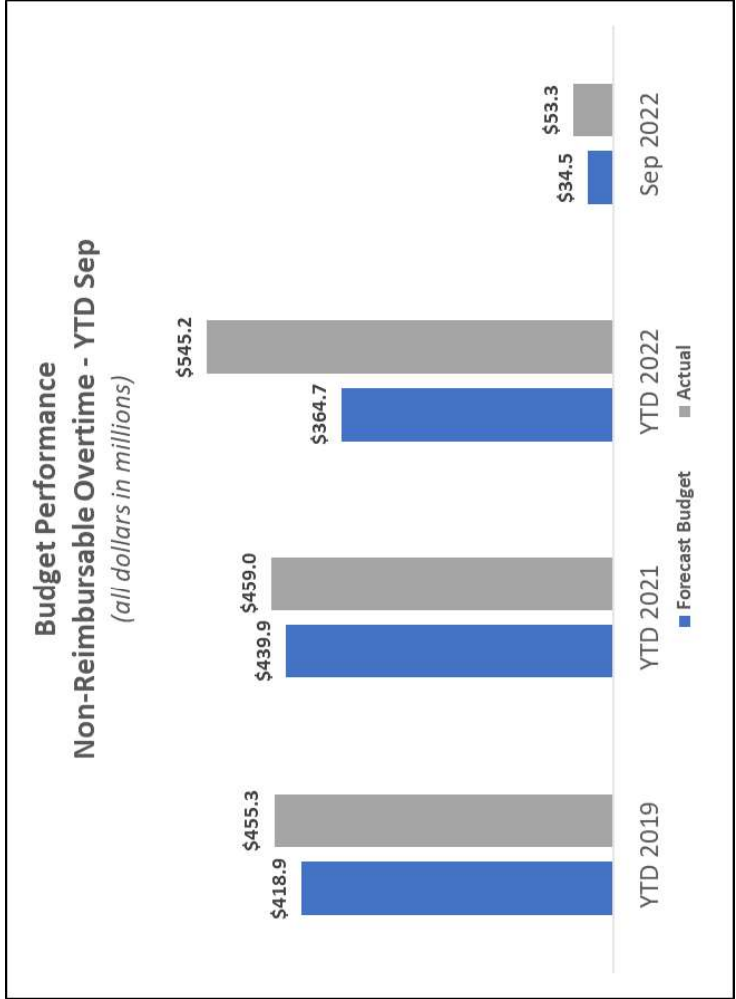
New York City Transit - NON-REIMBURSABLE OVERTIME

Overview

- Overall increase of \$89.9M or 19.7 percent compared to Sep YTD 2019
- Overall increase of \$86.3M or 18.8 percent compared to Sep YTD 2021
- \$180.5M or 49.5 percent above Sep YTD 2022 budget; partially offset by -\$109.8M payroll underrun
- Subways -\$107.6M overrun: \$67.5M due to vacancy coverage requirements; \$30.5M for additional maintenance requirements; \$10.7M for severe weather response; -\$1.5M underrun in service; \$0.4M COVID-19 response
- Buses \$75.8M overrun: \$70.8M for vacancy/availability/maintenance coverage; \$2.6M for severe weather response; \$2.3M for service operations requirement; \$0.1M COVID-19 response
- All others -\$2.9M underrun

Agency Detail

- **Subways**
 - Maintenance of Way/Other Subways overrun of \$39.3M; -\$18.4M due to additional maintenance requirements/availability; \$15.4M due to vacancy coverage; \$5.5M due to severe weather response
 - Service Delivery overrun of \$30.5M; \$31.6M due to vacancy coverage/availability; \$0.1M due to severe weather coverage; \$0.1M due to COVID-19 response; -\$1.3M underrun in service requirement
 - Stations overrun of \$24.4M; \$22.6M due to vacancy coverage/availability; \$3.4M for severe weather response; -\$1.6M underrun in Covid-19 response
 - Car Equipment overrun of \$13.4M; \$9.6M due to vacancy coverage/availability; \$2.1M for COVID-19 response; \$1.7M due to severe weather
 - **Buses**
 - Buses operations overrun of \$40.4M; \$37.8M due to vacancies/availability; \$1.5 due to service requirement; \$1.1M due to COVID-19 response
 - Buses maintenance overrun of \$35.4M; \$33.8M due to maintenance requirement/availability; \$2.6M for severe weather response; -\$1.0M underruns in COVID-19 response
- Other overrun of -\$2.9M: Primarily due to timing of reimbursable deviation



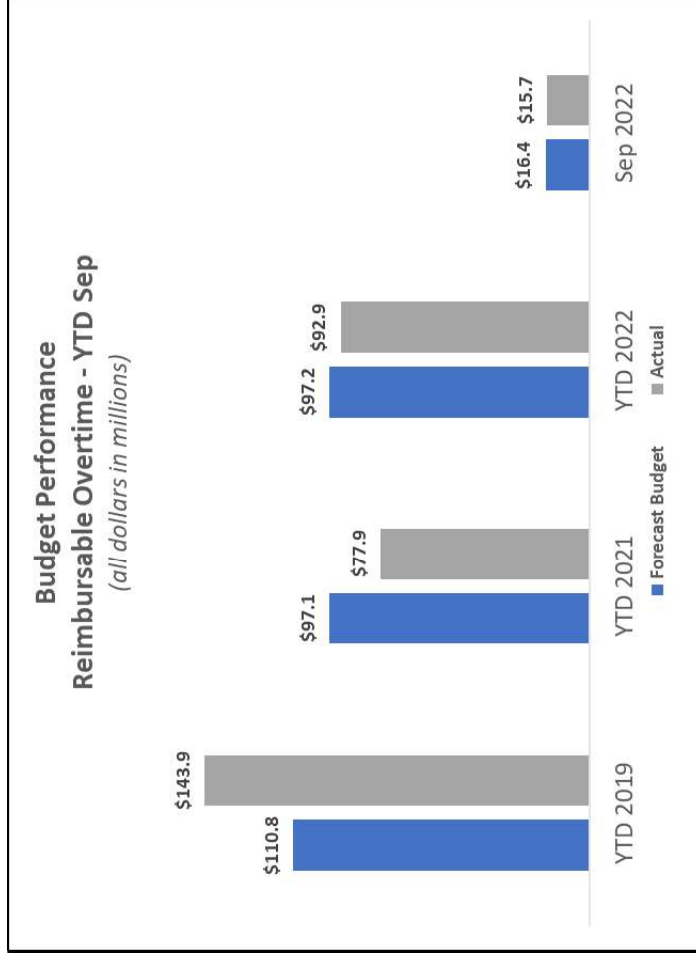
New York City Transit - REIMBURSABLE OVERTIME

Overview

- Overall decrease of -\$51.0M or -35.4 percent compared to Sep YTD 2019
- Overall increase of \$15.1M or 19.4 percent compared to Sep YTD 2021
- -\$4.2M or -4.4 percent below Sep YTD 2022 budget
- Subways -\$1.1M underrun: Due to vacancy/availability and COVID-19 related capital project delays
- Buses \$1.1M overrun: Due to vacancy/availability and COVID-19 related capital project delays
- All Others -\$4.2M underrun

Agency Detail

- Capital project delays due to vacancies/availability resulted in the following favorable variances:
 - Maintenance of Way underrun of -\$1.7M
 - Stations underrun of -\$1.4M
 - RTO overrun of \$1.4M
 - Car Equipment overrun of \$0.6M
 - Buses operations underrun of -\$1.4M
 - Buses maintenance overrun of \$2.5M
- All others underrun of -\$4.2M: Primarily due to timing of reimbursable deviation



MTA NEW YORK CITY TRANSIT
JULY FINANCIAL PLAN 2022
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE AND FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
September 2022

	<u>Mid-Year Forecast</u>	<u>Actual</u>	<u>Variance Fav./Unfav</u>	<u>Explanation</u>
<u>Administration:</u>				
Office of the President	14	12	2	
Law	245	193	52	Mainly PTE vacancies.
Office of the EVP	18	13	5	
Human Resources	122	86	36	
EEO	11	3	8	
Office of Management and Budget	32	19	13	
Strategy & Customer Experience	166	133	33	
Non-Departmental	(10)	-	(10)	
Labor Relations	89	65	24	
Office of People & Business Transformation	13	21	(8)	
Materiel	151	107	44	
Controller	109	89	20	
Total Administration	962	741	221	
<u>Operations:</u>				
Subways Service Delivery	8,319	7,984	335	Mainly Supv, and RVO vacancies.
Subways Operations Support/Admin	441	411	30	
Subways Stations	2,335	2,259	76	Mainly Station Agent vacancies.
SubTotal Subways	11,095	10,654	441	
Buses	11,135	11,200	(65)	Mainly RVO excesses.
Paratransit	189	156	33	
Operations Planning	359	289	70	Mainly Mgr, and Hourly vacancies.
Revenue Control	542	499	43	
Non-Departmental	20	-	20	
Total Operations	23,339	22,798	541	
<u>Maintenance:</u>				
Subways Operations Support/Admin	117	93	24	
Subways Engineering	346	294	52	Mainly PTE vacancies.
Subways Car Equipment	4,760	4,548	212	Mainly Hourly vacancies.
Subways Infrastructure	1,874	1,739	135	Mainly Hourly vacancies.
Subways Elevators & Escalators	486	445	41	
Subways Stations	3,344	3,161	183	Mainly Hourly vacancies.
Subways Track	3,200	3,003	197	Mainly TEM, PDM, and Trackworker vacancies.
Subways Power	644	620	24	
Subways Signals	1,708	1,683	25	
Subways Electronic Maintenance	1,580	1,369	210	Mainly PTE and hourly vacancies.
Subtotal Subways	18,058	16,955	1,102	
Buses	3,418	3,323	95	Mainly Hourly vacancies.
Supply Logistics	523	497	26	
System Safety	84	72	12	
OHS	80	64	16	
Non-Departmental	(114)	-	(114)	
Total Maintenance	22,049	20,912	1,137	
<u>Engineering</u>				
Construction & Development	1,174	879	295	Mainly PTE vacancies.
Matrixed C & D Support	91	95	(4)	
Total Engineering/Capital	1,265	974	291	
<u>Public Safety</u>				
Security	644	576	68	Mainly Supv, and Hourly vacancies.
Total Public Safety	644	576	68	
Total Positions	48,259	46,002	2,257	
NON_REIMB	43,444	42,258	1,185	
REIMBURSABLE	4,815	3,743	1,072	
Total Full-Time	48,099	45,881	2,218	
Total Full-Time Equivalents	160	121	39	

MTA NEW YORK TRANSIT
JULY FINANCIAL PLAN 2022
TOTAL POSITIONS by FUNCTION and OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
September 2022

FUNCTION/OCCUPATION	Mid-Year Forecast	Actual	Variance Fav./ (Unfav)	Explanation
<u>Administration:</u>				
Managers/Supervisors	320	237	83	
Professional, Technical, Clerical	618	485	133	
Operational Hourlies	24	19	5	
Total Administration	962	741	221	
<u>Operations:</u>				
Managers/Supervisors	2,905	2,663	242	
Professional, Technical, Clerical	475	390	85	
Operational Hourlies	19,959	19,745	214	
Total Operations	23,339	22,798	541	
<u>Maintenance:</u>				
Managers/Supervisors	3,967	3,741	226	
Professional, Technical, Clerical	1,013	767	246	
Operational Hourlies	17,069	16,404	665	
Total Maintenance	22,049	20,912	1,137	
<u>Engineering/Capital:</u>				
Managers/Supervisors	330	307	23	
Professional, Technical, Clerical	933	665	268	
Operational Hourlies	2	2	-	
Total Engineering/Capital	1,265	974	291	
<u>Public Safety:</u>				
Managers/Supervisors	277	234	43	
Professional, Technical, Clerical	33	29	4	
Operational Hourlies	334	313	21	
Total Public Safety	644	576	68	
<u>Total Positions:</u>				
Managers/Supervisors	7,799	7,182	617	
Professional, Technical, Clerical	3,071	2,336	735	
Operational Hourlies	37,388	36,483	905	
Total Positions	48,259	46,002	2,257	

Farebox Revenue Report Highlights

Month of September

NYCT farebox revenue totaled \$265.5 million in September 2022, which was \$25.5 million (10.6%) above the Mid-year Forecast.

- Subway farebox revenue was \$22.3 million more than the Forecast, of which \$6.9 million was due to higher than projected ridership and \$15.4 million due to a higher average fare than projected.
- NYCT Bus farebox revenue was \$3.4 million above the Forecast entirely due to a higher average fare than projected.
- Paratransit farebox revenue was \$0.2 million less than Forecast.

Year-to-Date

NYCT farebox revenue totaled \$2,157.3 million, which was \$87 million (4.2%) above the Forecast.

- Subway farebox revenue was \$70.9 million over Forecast mainly due to a higher average fare than projected.
- NYCT Bus farebox revenue was \$16.8 million more than the Forecast due to \$20.5 million from a higher average fare, partially offset by \$3.7 million less revenue caused by lower non-student ridership.
- Paratransit farebox revenue was \$0.7 million less than Forecast.

September Charts

September 2022 Farebox Revenue - (\$ in millions)								
	September				September Year-to-Date			
	Forecast	Prelim Actual	Favorable(Unfavorable)		Forecast	Prelim Actual	Favorable(Unfavorable)	
			Amount	Percent			Amount	Percent
Subway	183.4	205.7	22.3	12.2%	1,580.6	1,651.5	70.9	4.5%
NYCT Bus	50.4	53.8	3.4	6.7%	436.3	453.1	16.8	3.8%
Paratransit	1.8	1.6	(0.2)	(12.1%)	14.0	13.3	(0.7)	(5.1%)
Subtotal	235.6	261.1	25.5	10.8%	2,030.9	2,117.9	87.0	4.3%
Fare Media Liability	4.4	4.4	0.0	0.0%	39.4	39.4	0.0	0.0%
Total - NYCT	240.0	265.5	25.5	10.6%	2,070.4	2,157.3	87.0	4.2%

Note: Total may not add due to rounding

September 2022 Ridership vs. Forecast - (in millions)								
	September				September Year-to-Date			
	Forecast	Prelim Actual	More(Less)		Forecast	Prelim Actual	More(Less)	
			Amount	Percent			Amount	Percent
Subway	86.1	91.0	4.9	5.7%	728.0	734.7	6.7	0.9%
NYCT Bus	29.8	30.3	0.5	1.5%	253.4	255.5	2.1	0.8%
Paratransit	0.8	0.8	0.0	(2.7%)	6.7	6.7	0.0	(0.2%)
Total - NYCT	116.7	122.0	5.3	4.6%	988.1	996.9	8.8	0.9%

Note: Total may not add due to rounding

MTA NEW YORK CITY TRANSIT
July Financial Plan - 2022 Mid_Year
Ridership (Utilization) Actual to Budget
Sep FY22
 (# in Millions)

10/11/2022 03:08 PM

	Month				Year-To-Date			
	Forecast		Favorable (Unfavorable)		Forecast		Favorable (Unfavorable)	
	Mid_Year	Actual	Variance	Percent	Mid_Year	Actual	Variance	Percent
<u>Ridership</u>								
Ridership - Subway	86.083	90.973	4.890	5.7	728.032	734.745	6.712	0.9
Ridership - Bus	29.801	30.257	0.456	1.5	253.385	255.456	2.070	0.8
Subtotal	115.884	121.230	5.346	4.6	981.417	990.200	8.783	0.9
Ridership - Paratransit	0.830	0.807	(0.022)	(2.7)	6.682	6.668	(0.014)	(0.2)
Total Ridership	116.714	122.037	5.323	4.6	988.099	996.868	8.769	0.9
<u>FareBox Revenue</u>								
Subway	\$183.431	\$205.727	\$22.295	12.2	\$1,580.587	\$1,651.514	\$70.926	4.5
Bus	\$50.360	\$53.759	\$3.399	6.7	\$436.336	\$453.095	\$16.759	3.8
Subtotal	\$233.791	\$259.486	\$25.695	11.0	\$2,016.923	\$2,104.608	\$87.685	4.3
Paratransit	\$1.836	\$1.613	(0.223)	(12.1)	\$13.996	\$13.287	(0.709)	(5.1)
Farebox Revenue (excl. Fare Media Liab.)	\$235.627	\$261.099	\$25.472	10.8	\$2,030.919	\$2,117.895	\$86.976	4.3
Fare Liability	\$4.383	\$4.383	\$0.000	0.0	\$39.446	\$39.446	\$0.000	0.0
Total Farebox Revenue	\$240.010	\$265.482	\$25.472	10.6	\$2,070.365	\$2,157.341	\$86.976	4.2

Note: Totals may not add due to rounding

STATEN ISLAND RAILWAY

Financial and Ridership Reports – September 2022

Jaibala Patel, Deputy Chief Financial Officer, MTA

Financial Report Highlights

Year-to-Date Forecast Performance Summary

- Total revenues of \$4.982 million were \$4.271 million (46.2%) lower than the Mid-Year Forecast. This was primarily due to unfavorable timing of \$3.352 million of capital and other reimbursements and unfavorable farebox/other revenue of \$0.919 million.
- Total ridership was 1.463 million, 22.7% lower than Forecast.
- Total expenses of \$61.339 million including non-cash liabilities were \$6.172 million (9.1%), lower than the Forecast. The primary drivers of this favorable variance were labor costs lower by \$3.677 million (8.1%) due to the existence of vacant positions and the timing of \$3.134 million (24.2%) non-labor expenses.
- At the end of September, total headcount was 344, which was 53 lower than the Forecast of 397. Non-Reimbursable positions were lower by 11, and reimbursable positions were lower by 42.
- September YTD Non-Reimbursable operating results were favorable to the Forecast by \$1.901 million or 3.3%. Non-Reimbursable revenues through September were \$0.919 million unfavorable to the Forecast primarily due to lower than projected Farebox Revenue. Total non-reimbursable expenses were favorable by \$2.820 million (4.5%), primarily due to lower non-labor costs.

Year-to-Date Non-reimbursable Revenues & Expenses vs Forecast

(\$ in Millions)

	SIR		
	Forecast	Actual	Variance
Total revenue	\$4.544	\$3.625	(\$0.919)
Farebox revenue	\$3.005	\$2.327	(\$0.679)
Other revenue	\$1.538	\$1.298	(\$0.240)
Total Expense	\$53.588	\$50.130	\$3.458
Labor Expenses	\$40.635	\$40.370	\$0.266
Non-Labor Expenses	\$12.952	\$9.760	\$3.192
Non-cash Liabilities	\$9.214	\$9.852	(\$0.638)
Net Surplus/(Deficit) - Accrued	(\$58.258)	(\$56.357)	\$1.901

Revenues

- **Farebox Revenues** were \$0.679 million (22.6%) unfavorable to the Forecast due to lower ridership than projected. Ridership through September was 1.463 million. This was 22.7% less than the Forecast.
- **Other Operating Revenues** were \$0.240 million (15.6%) unfavorable due to lower student fares reimbursements.
- **Capital and Other Reimbursements** were unfavorable \$3.352 million (71.2%) due the timing of capital activity and interagency reimbursements.

Expenses

Labor Expenses: \$0.266 million (0.7%) favorable

- **Payroll** was \$0.511 million (2.4%), favorable primarily due to the existence of 53 vacancies.
- **Overtime** was \$0.331 million (13.3%) unfavorable due to the existence of vacancies.
- **Health & Welfare and OPEB Current Payments** were \$0.587 million (7.2%) favorable primarily due to claims underruns and favorable prescription rebate credits.
- **Other Fringe Benefits** was \$0.496 million (15.9%) unfavorable due to lower reimbursable charging than expected.

Non-Labor Expenses: \$3.192 million (24.6%) favorable

- **Electric Power** were \$0.958 million (23.3%) favorable due to lower consumption.
- **Claims** were \$0.247 million (42.3%) favorable due to timing.
- **Maintenance and Other Operating Contracts** were \$1.231 million (43.4%) favorable due to the timing of roof maintenance, bridge inspection and CCTV projects.
- **Professional Services** were \$0.451 million (26.1%) favorable due to the timing of roof maintenance, bridge inspection and CCTV projects.
- **Other Business Expenses** were \$0.506 million (73.5%) favorable due to delays in facility maintenance projects.

Depreciation and Other: \$0.638 million (6.9%), unfavorable due to depreciation of assets.

Staffing Levels

- Total headcount at the end of September was 344, which was 53 lower than the Mid-Year Forecast.
- The largest number of vacancies were in Maintenance (30 positions).
- 81% of the vacancies are in the Operational Hourlies category.

Overtime

- Total overtime was \$0.071 million favorable. Non-reimbursable was \$0.331 million unfavorable and reimbursable was \$0.402 million favorable.
- Unfavorable non-reimbursable overtime was primarily due to vacancy.

Financial Metrics

- The year-to-date September Farebox Operating Ratio was 5.8%, which is below the Forecast by 1.5 percentage points mainly due to lower farebox revenue.
- The year-to-date September Cost per Passenger was \$34.276, which is higher than the Forecast by \$5.95 per passenger mainly due to lower ridership
- The year-to-date September Revenue per Passenger was \$2.00, which was lower than Forecast by \$0.07 per passenger.

MTA STATEN ISLAND RAILWAY

Sep - 2022 Mid_Year
Accrual Statement of Operations By Category

Month - Sep 2022

(\$ in Millions)

10/07/2022 08:59 AM

	Nonreimbursable			Var Percent			Reimbursable			Total		
	Forecast Mid_Year	Actual	Favorable (Unfavorable)	Forecast Mid_Year	Actual	Favorable (Unfavorable)	Forecast Mid_Year	Actual	Favorable (Unfavorable)	Forecast Mid_Year	Actual	Favorable (Unfavorable)
			Variance			Percent			Variance			Percent
Revenue												
Farebox Revenue:												
Farebox Revenue	\$0.430	\$0.295	(0.135)	(31.4)	\$0.000	\$0.000	\$0.430	\$0.295	(0.135)	\$0.430	\$0.295	(0.135)
Other Revenue	\$0.161	\$0.138	(0.023)	(14.6)	\$0.000	\$0.000	\$0.161	\$0.138	(0.023)	\$0.161	\$0.138	(0.023)
Capital and Other Reimbursements	\$0.000	\$0.000	-	-	\$1.036	\$0.188	\$1.036	\$0.188	(0.848)	\$1.036	\$0.188	(0.848)
Total Revenue	\$0.591	\$0.432	(0.158)	(26.8)	\$1.036	\$0.188	\$1.627	\$0.620	(1.007)	\$1.627	\$0.620	(1.007)
Expenses												
Labor :												
Payroll	\$2.425	\$2.385	\$0.040	1.7	\$0.559	\$0.051	\$2.984	\$2.437	\$0.548	\$2.984	\$2.437	\$0.548
Overtime	\$0.242	\$0.237	\$0.006	2.4	\$0.144	\$0.052	\$0.387	\$0.289	\$0.098	\$0.387	\$0.289	\$0.098
Total Salaries & Wages	\$2.668	\$2.622	\$0.046	1.7	\$0.703	\$0.103	\$3.371	\$2.725	\$0.646	\$3.371	\$2.725	\$0.646
Health and Welfare	\$0.752	\$0.868	(0.115)	(15.3)	\$0.000	\$0.000	\$0.752	\$0.868	(0.115)	\$0.752	\$0.868	(0.115)
OPEB Current Payment	\$0.272	\$0.232	\$0.040	14.8	\$0.000	\$0.000	\$0.272	\$0.232	\$0.040	\$0.272	\$0.232	\$0.040
Pensions	\$0.673	\$0.672	\$0.001	0.2	\$0.000	\$0.000	\$0.673	\$0.672	\$0.001	\$0.673	\$0.672	\$0.001
Other Fringe Benefits	\$0.274	\$0.316	(0.042)	(15.2)	\$0.333	\$0.075	\$0.608	\$0.391	\$0.217	\$0.608	\$0.391	\$0.217
Total Fringe Benefits	\$1.972	\$2.087	(0.115)	(5.8)	\$0.333	\$0.075	\$2.306	\$2.162	\$0.144	\$2.306	\$2.162	\$0.144
Contribution to GASB Fund	\$0.000	\$0.000	-	-	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Reimbursable Overhead	\$0.000	\$0.010	(0.010)	-	\$0.000	\$0.000	\$0.000	\$0.010	(0.010)	\$0.000	\$0.010	(0.010)
Labor	\$4.640	\$4.719	(0.079)	(1.7)	\$1.036	\$0.178	\$5.677	\$4.898	\$0.779	\$5.677	\$4.898	\$0.779
Non-Labor :												
Electric Power	\$0.513	\$0.275	\$0.237	46.3	\$0.000	\$0.000	\$0.513	\$0.275	\$0.237	\$0.513	\$0.275	\$0.237
Fuel	\$0.036	\$0.064	(0.028)	(76.5)	\$0.000	\$0.000	\$0.036	\$0.064	(0.028)	\$0.036	\$0.064	(0.028)
Insurance	\$0.130	\$0.267	(0.137)	(105.2)	\$0.000	\$0.000	\$0.130	\$0.267	(0.137)	\$0.130	\$0.267	(0.137)
Claims	\$0.099	\$0.038	\$0.062	62.2	\$0.000	\$0.000	\$0.099	\$0.038	\$0.062	\$0.099	\$0.038	\$0.062
Paratransit Service Contracts	\$0.000	\$0.000	-	-	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Maintenance and Other Operating Contracts	\$0.467	\$0.576	(0.109)	(23.4)	\$0.000	\$0.000	\$0.467	\$0.576	(0.109)	\$0.467	\$0.576	(0.109)
Professional Service Contracts	\$0.302	\$0.154	\$0.149	49.2	\$0.000	\$0.001	\$0.302	\$0.155	\$0.148	\$0.302	\$0.155	\$0.148
Materials & Supplies	\$0.218	\$0.389	(0.172)	(78.7)	\$0.000	\$0.008	\$0.218	\$0.398	(0.180)	\$0.218	\$0.398	(0.180)
Other Business Expenses	\$0.143	\$0.023	\$0.119	83.6	\$0.000	\$0.000	\$0.143	\$0.023	\$0.119	\$0.143	\$0.023	\$0.119
Non-Labor	\$1.908	\$1.786	\$0.122	6.4	\$0.000	\$0.010	\$1.908	\$1.796	\$0.112	\$1.908	\$1.796	\$0.112
Other Expense Adjustments:												
Other	\$0.000	\$0.000	-	-	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Other Expense Adjustments	\$0.000	\$0.000	-	-	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenses before Depreciation and OPEB	\$6.548	\$6.505	\$0.043	0.7	\$1.036	\$0.188	\$7.584	\$6.693	\$0.891	\$7.584	\$6.693	\$0.891
Depreciation	\$0.929	\$1.083	(0.155)	(16.7)	\$0.000	\$0.000	\$0.929	\$1.083	(0.155)	\$0.929	\$1.083	(0.155)
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Environmental Remediation	\$0.000	\$0.000	-	-	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenses	\$7.476	\$7.588	(0.112)	(1.5)	\$1.036	\$0.188	\$8.513	\$7.777	\$0.736	\$8.513	\$7.777	\$0.736
OPERATING SURPLUS/DEFICIT	(6.886)	(7.156)	(0.270)	(3.9)	\$0.000	\$0.000	(6.886)	(7.156)	(0.270)	(6.886)	(7.156)	(0.270)

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA STATEN ISLAND RAILWAY

Sep - 2022 Mid_Year
Accrual Statement of Operations By Category
Year-To-Date - Sep 2022

(\$ in Millions)

10/07/2022 08:59 AM

	Nonreimbursable			Reimbursable			Total		
	Forecast Mid_Year	Actual	Favorable (Unfavorable)	Forecast Mid_Year	Actual	Favorable (Unfavorable)	Forecast Mid_Year	Actual	Favorable (Unfavorable)
			Variance			Variance			Variance
			Percent			Percent			Percent
Revenue									
Farebox Revenue:									
Farebox Revenue	\$3,005	\$2,327	(0.679)	\$0,000	\$0,000	-	\$3,005	\$2,327	(0.679)
Other Revenue	\$1,538	\$1,298	(0.240)	\$0,000	\$0,000	-	\$1,538	\$1,298	(0.240)
Capital and Other Reimbursements	\$0,000	\$0,000	-	\$4,710	\$1,357	(3,352)	\$4,710	\$1,357	(3,352)
Total Revenue	\$4,544	\$3,625	(0.919)	\$4,710	\$1,357	(3,352)	\$9,253	\$4,982	(4,271)
Expenses									
Labor :									
Payroll	\$20,926	\$20,415	\$0,511	\$2,445	\$0,470	\$1,975	\$23,371	\$20,885	\$2,487
Overtime	\$2,496	\$2,827	(0.331)	\$0,695	\$0,293	\$0,402	\$3,191	\$3,120	\$0,071
Total Salaries & Wages	\$23,422	\$23,242	\$0,180	\$3,140	\$0,762	\$2,377	\$26,562	\$24,005	\$2,557
Health and Welfare	\$5,973	\$5,462	\$0,511	\$0,000	\$0,000	\$0,000	\$5,973	\$5,462	\$0,511
OPEB Current Payment	\$2,132	\$2,056	\$0,076	\$0,000	\$0,001	(0,001)	\$2,132	\$2,057	\$0,075
Pensions	\$5,980	\$5,974	\$0,006	\$0,000	\$0,000	-	\$5,980	\$5,974	\$0,006
Other Fringe Benefits	\$3,126	\$3,622	(0.496)	\$1,570	\$0,535	\$1,035	\$4,696	\$4,157	\$0,539
Total Fringe Benefits	\$17,211	\$17,114	\$0,097	\$1,570	\$0,535	\$1,034	\$18,781	\$17,650	\$1,131
Contribution to GASB Fund	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Reimbursable Overhead	\$0,002	\$0,014	(0,011)	\$0,000	\$0,000	\$0,000	\$0,002	\$0,014	(0,011)
Labor	\$40,635	\$40,370	\$0,266	\$4,710	\$1,299	\$3,411	\$45,345	\$41,668	\$3,677
Non-Labor :									
Electric Power	\$4,119	\$3,161	\$0,958	\$0,000	\$0,000	\$0,000	\$4,119	\$3,161	\$0,958
Fuel	\$0,329	\$0,302	\$0,026	\$0,000	\$0,000	-	\$0,329	\$0,302	\$0,026
Insurance	\$1,147	\$1,241	(0,094)	\$0,000	\$0,000	-	\$1,147	\$1,241	(0,094)
Claims	\$0,585	\$0,338	\$0,247	\$0,000	\$0,000	-	\$0,585	\$0,338	\$0,247
Paratransit Service Contracts	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Maintenance and Other Operating Contracts	\$2,839	\$1,608	\$1,231	\$0,000	\$0,000	-	\$2,839	\$1,608	\$1,231
Professional Service Contracts	\$1,724	\$1,273	\$0,451	\$0,000	\$0,004	(0,004)	\$1,724	\$1,276	\$0,447
Materials & Supplies	\$1,522	\$1,656	(0,134)	\$0,000	\$0,055	(0,055)	\$1,522	\$1,711	(0,189)
Other Business Expenses	\$0,688	\$0,182	\$0,506	\$0,000	\$0,000	-	\$0,688	\$0,182	\$0,506
Non-Labor	\$12,952	\$9,760	\$3,192	\$0,000	\$0,059	(0,059)	\$12,952	\$9,819	\$3,134
Other Expense Adjustments:									
Other	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Other Expense Adjustments	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Total Expenses before Depreciation and OPEB	\$53,588	\$50,130	\$3,458	\$4,710	\$1,357	\$3,352	\$58,297	\$51,487	\$6,810
Depreciation	\$9,214	\$9,852	(0,638)	\$0,000	\$0,000	-	\$9,214	\$9,852	(0,638)
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	-
GASB 68 Pension Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Environmental Remediation	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Total Expenses	\$62,802	\$59,982	\$2,820	\$4,710	\$1,357	\$3,352	\$67,512	\$61,339	\$6,172
OPERATING SURPLUS/DEFICIT	(\$8,258)	(\$6,357)	\$1,901	\$0,000	\$0,000	\$0,000	(\$8,258)	(\$6,357)	\$1,901

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

Table 3

MTA STATEN ISLAND RAILWAY
 JULY FINANCIAL PLAN - 2022 MID YEAR
 EXPLANATION OF VARIANCES BETWEEN MID YEAR FORECAST AND THE ACTUAL RESULTS - ACCRUAL
 Sep 2022
 (\$ in millions)

Generic Revenue or Expense Category	Non Reimb. or Reimb.	MONTH		YEAR-TO-DATE		
		Favorable/ (Unfavorable) Variance \$	%	Favorable/ (Unfavorable) Variance \$	%	
Farebox Revenue	Non Reimb.	(0.135)	(31.4)	(0.679)	(22.6)	Unfavorable due to lower than anticipated ridership
Other Revenue	Non Reimb.	(0.023)	(14.6)	(0.240)	(15.6)	Unfavorable due to underruns in school fare reimbursement
Payroll	Non Reimb.	0.040	1.7	0.511	2.4	Favorable due to vacancies
Overtime	Non Reimb.	0.006	2.4	(0.331)	(13.3)	Unfavorable primarily due to vacancy coverage backfill
Health and Welfare (including OPEB current)	Non Reimb.	(0.075)	(7.3)	0.587	7.2	Favorable due to timing and prescription rebates
Pension	Non Reimb.	0.001	0.2	0.006	0.1	Minor variance
Other Fringe Benefits	Non Reimb.	(0.042)	(15.2)	(0.496)	(15.9)	Unfavorable to less than anticipated reimbursable labor expense
Electric Power	Non Reimb.	0.237	46.3	0.958	23.3	Favorable due to lower consumption
Fuel	Non Reimb.	(0.028)	(76.5)	0.026	8.0	Favorable due to timing of expenses
Insurance	Non Reimb.	(0.137)	(105.2)	(0.094)	(8.2)	Unfavorable due to timing of expenses
Claims	Non Reimb.	0.062	62.2	0.247	42.3	Favorable due to timing of expenses
Maintenance & Other Operating Contracts	Non Reimb.	(0.109)	(23.4)	1.231	43.4	Favorable mostly due to the timing of revenue maintenance projects
Professional Service Contracts	Non Reimb.	0.149	49.2	0.451	26.1	Favorable mostly due to the timing of maintenance projects
Materials and Supplies	Non Reimb.	(0.172)	(78.7)	(0.134)	(8.8)	Unfavorable mostly due to the timing of revenue maintenance projects
Other Business Expenses	Non Reimb.	0.119	83.6	0.506	73.5	Favorable due to timing of exepnses
Payroll	Reimb.	0.508	90.8	1.975	80.8	Favorable due to project requirements
Overtime	Reimb.	0.092	63.9	0.402	57.9	Favorable due to project requirements

MTA STATEN ISLAND RAILWAY
July Financial Plan - 2022 Mid_Year
Cash Receipts and Expenditures
 Sep FY22
 (\$ in Millions)

10/07/2022 03:34 PM

	Month			Year-To-Date		
	Forecast Mid_Year	Actual	Favorable (Unfavorable)	Forecast Mid_Year	Actual	Favorable (Unfavorable)
			Variance			Variance
Receipts						
Farebox Revenue	\$0.430	\$0.255	(0.175)	\$2.947	\$2.218	(0.729)
Other Revenue	\$0.047	\$0.064	\$0.016	\$5.776	\$5.478	(0.298)
Capital and Other Reimbursements	\$1.036	\$0.065	(0.972)	\$4.471	\$0.504	(3.967)
Total Revenue	\$1.513	\$0.383	(1.130)	\$13.194	\$8.200	(4.994)
Expenditures						
Labor :						
Payroll	\$3.695	\$3.028	\$0.667	\$22.440	\$19.993	\$2.447
Overtime	\$0.387	\$0.289	\$0.098	\$3.191	\$3.120	\$0.071
Total Salaries & Wages	\$4.081	\$3.316	\$0.765	\$25.631	\$23.113	\$2.518
Health and Welfare	\$0.752	\$0.201	\$0.551	\$6.230	\$5.257	\$0.972
OPEB Current Payment	\$0.272	\$0.080	\$0.193	\$1.504	\$0.914	\$0.590
Pensions	\$0.673	\$0.672	\$0.001	\$3.980	\$5.974	\$0.006
Other Fringe Benefits	\$0.516	\$0.285	\$0.231	\$2.846	\$1.795	\$1.051
Total Fringe Benefits	\$2.214	\$1.238	\$0.976	\$16.559	\$13.940	\$2.619
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Reimbursable Overhead	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Labor	\$6.296	\$4.554	\$1.741	\$42.190	\$37.053	\$5.137
Non-Labor :						
Electric Power	\$0.513	\$0.297	\$0.216	\$4.087	\$3.202	\$0.885
Fuel	\$0.036	\$0.063	(0.027)	\$0.383	\$0.355	\$0.028
Insurance	\$0.130	\$0.181	(0.051)	\$0.923	\$1.016	(0.093)
Claims	\$0.000	\$0.000	\$0.061	\$0.285	\$0.215	\$0.070
Paratransit Service Contracts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Maintenance and Other Operating Contracts	\$0.467	\$0.569	(0.102)	\$3.124	\$1.863	\$1.261
Professional Service Contracts	\$0.302	\$0.081	\$0.222	\$1.974	\$1.437	\$0.537
Materials & Supplies	\$0.218	\$1.513	(1.296)	\$1.493	\$4.499	(3.006)
Other Business Expenses	\$0.143	\$0.012	\$0.131	\$0.782	\$0.271	\$0.511
Non-Labor	\$1.870	\$2.716	(0.846)	\$13.052	\$12.858	\$0.193
Other Expense Adjustments:						
Other	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Other Expense Adjustments	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Total Expenditures before Depreciation and OPEB	\$8.165	\$7.270	\$0.895	\$55.242	\$49.912	\$5.330
Depreciation	\$0.000	\$0.000	\$0.000	(0.001)	\$0.000	(0.001)
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Environmental Remediation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$8.165	\$7.270	\$0.895	\$55.241	\$49.912	\$5.329
Net Surplus/(Deficit)	(6.651)	(6.887)	(0.236)	(42.047)	(41.712)	\$0.335

Note: Totals may not add due to rounding

MTA STATEN ISLAND RAILWAY
 JULY FINANCIAL PLAN - 2022 MID YEAR
 EXPLANATION OF VARIANCES BETWEEN MID YEAR FORECAST AND ACTUAL RESULTS - CASH BASIS
 Aug 2022
 (\$ in millions)

	MONTH		YEAR TO DATE	
	<u>Favorable/ (Unfavorable) Variance</u> \$	<u>%</u>	<u>Favorable/ (Unfavorable) Variance</u> \$	<u>%</u>
<u>Operating Receipts or Disbursements</u>				
Farebox Receipts	(0.175)	(40.6)	(0.729)	(24.7)
Other Revenue	0.016	34.5	(0.298)	(5.2)
Capital and Other Reimbursements	(0.972)	(93.8)	(3.967)	(88.7)
Payroll	0.667	18.1	2.447	10.9
Overtime	0.098	25.4	0.071	2.2
Health and Welfare (including OPEB current payment)	0.744	(81.1)	1.562	(4.6)
Other Fringe Benefits	0.231	44.8	1.051	36.9
Electric Power	0.216	42.1	0.885	21.7
Maintenance Contracts	(0.102)	(21.9)	1.261	40.4
Professional Services Contracts	0.222	73.3	0.537	27.2
Materials & Supplies	(1.296)	(594.7)	(3.006)	(201.3)

Primarily due to unfavorable ridership

Primarily due to overruns in fare reimbursement

Timing of reimbursements

Favorable due to vacancies

Timing of payments

Timing of payments

Shortfall in reimbursable expenses and timing of payments

Favorable mainly due to timing

Favorable timing of maintenance work postponed due to COVID-19

Timing of contract payments

Timing of payments

MTA STATEN ISLAND RAILWAY
July Financial Plan - 2022 Mid_Year
Cash Conversion (Cash Flow Adjustments)

Sep FY22
(\$ in Millions)

10/07/2022 03:33 PM

	Month			Year-To-Date		
	Forecast Mid_Year	Actual	Favorable (Unfavorable)	Forecast Mid_Year	Actual	Favorable (Unfavorable)
			Variance			Variance
Revenue						
Farebox Revenue	\$0,000	(0,040)	(0,040)	(0,058)	(0,108)	(0,050)
Other Revenue	(0,114)	(0,074)	\$0,040	\$4,238	\$4,180	(0,058)
Capital and Other Reimbursements	\$0,000	(0,124)	(0,124)	(0,239)	(0,854)	(0,615)
Total Revenue	(0,114)	(0,237)	(0,124)	\$3,941	\$3,218	(0,723)
			35.0			(1.4)
			(108.7)			(257.5)
						(18.3)
Expenses						
Labor :						
Payroll	(0,710)	(0,591)	\$0,119	\$0,931	\$0,892	(0,039)
Overtime	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Salaries & Wages	(0,710)	(0,591)	\$0,119	\$0,931	\$0,892	(0,039)
Health and Welfare	\$0,000	\$0,666	\$0,666	(0,256)	\$0,205	\$0,461
OPEB Current Payment	\$0,000	\$0,152	\$0,152	\$0,628	\$1,143	\$0,515
Pensions	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Other Fringe Benefits	\$0,091	\$0,106	\$0,014	\$1,850	\$2,361	\$0,512
Total Fringe Benefits	\$0,091	\$0,924	\$0,833	\$2,222	\$3,710	\$1,488
Contribution to GASB Fund	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Reimbursable Overhead	\$0,000	\$0,010	\$0,010	\$0,003	\$0,014	\$0,010
Labor	(0,619)	\$0,343	\$0,962	\$3,156	\$4,615	\$1,459
			155.5			330.1
						46.2
Non-Labor :						
Electric Power	\$0,000	(0,022)	(0,022)	\$0,033	(0,041)	(0,073)
Fuel	\$0,000	\$0,001	\$0,001	(0,054)	(0,053)	\$0,001
Insurance	\$0,000	\$0,086	\$0,086	\$0,223	\$0,224	\$0,001
Claims	\$0,038	\$0,038	(0,001)	\$0,300	\$0,123	(0,177)
Paratransit Service Contracts	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Maintenance and Other Operating Contracts	\$0,000	\$0,007	\$0,007	(0,285)	(0,255)	\$0,030
Professional Service Contracts	\$0,000	\$0,074	\$0,074	(0,251)	(0,161)	\$0,090
Materials & Supplies	\$0,000	(1,116)	(1,116)	\$0,029	(2,788)	(2,817)
Other Business Expenses	\$0,000	\$0,012	\$0,012	(0,094)	(0,089)	\$0,005
Non-Labor	\$0,038	(0,920)	(0,958)	(0,099)	(3,040)	(2,941)
						5.4
						-
Other Expense Adjustments:						
Other	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Other Expense Adjustments	\$0,000	\$0,000	-	\$0,000	\$0,000	-
Total Expenses before Depreciation and OPEB	(0,581)	(0,577)	\$0,004	\$3,057	\$1,575	(1,482)
Depreciation	\$0,929	\$1,083	\$0,154	\$9,215	\$9,852	\$0,637
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
GASB 68 Pension Adjustment	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Environmental Remediation	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenditures	\$0,348	\$0,507	\$0,158	\$12,272	\$11,427	(0,845)
			45.5			(6.9)
Total Cash Conversion Adjustments	\$0,235	\$0,269	\$0,035	\$16,212	\$14,645	(1,567)
			14.9			(9.7)

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

STATEN ISLAND RAILWAY

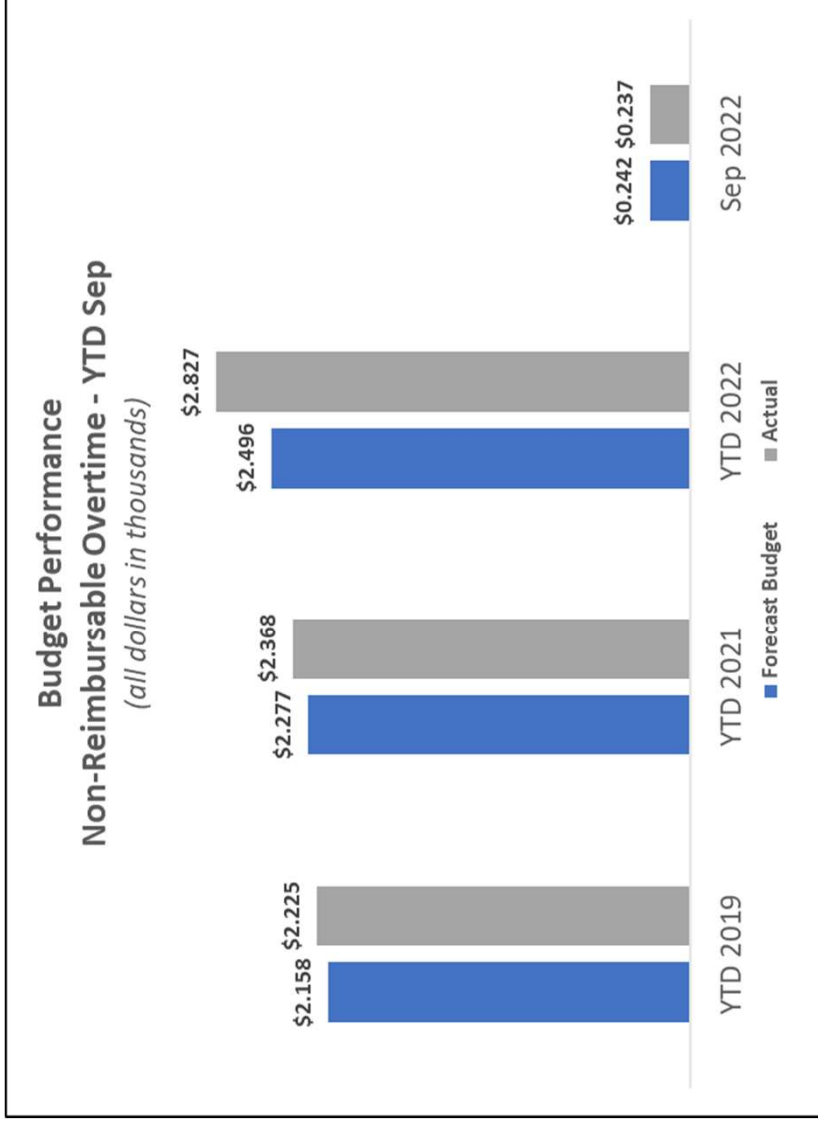
Overview

- Overall increase of \$602.1K or 27.1 percent compared to Sep YTD 2019
- Overall increase of \$459.3K or 19.4 percent compared to Sep YTD 2021
- \$331.1K or 13.3 percent above Sep YTD 2022 forecast
- Service \$274.3K overrun: \$306.8K overrun due to vacancies/availability; -\$32.5K underrun due to weather
- Maintenance \$56.8M overrun: \$160.8K overrun due to vacancy coverage; \$45.9K overrun for severe weather; -\$149.98K underrun due to reduced maintenance

NON-REIMBURSABLE OVERTIME

Agency Detail

- Transportation overrun of \$274.3K of which \$306.8K due to vacancy/availability offset by -\$32.5K weather underruns
- Electrical and Power/Signals overrun of \$188.3K of which \$68.4K due to severe weather coverage and \$119.9K due vacancy coverage
- Mechanical underrun of -\$5.0K of which -\$45.9 weather underruns and \$40.9K overrun due to vacancy coverage
- MOW/Infrastructure underrun of -\$76.5K due to overrun in severe weather coverage by \$23.5 offset by underrun of -\$100.0K due to vacancy
- Others underrun of -\$50.0K



STATEN ISLAND RAILWAY

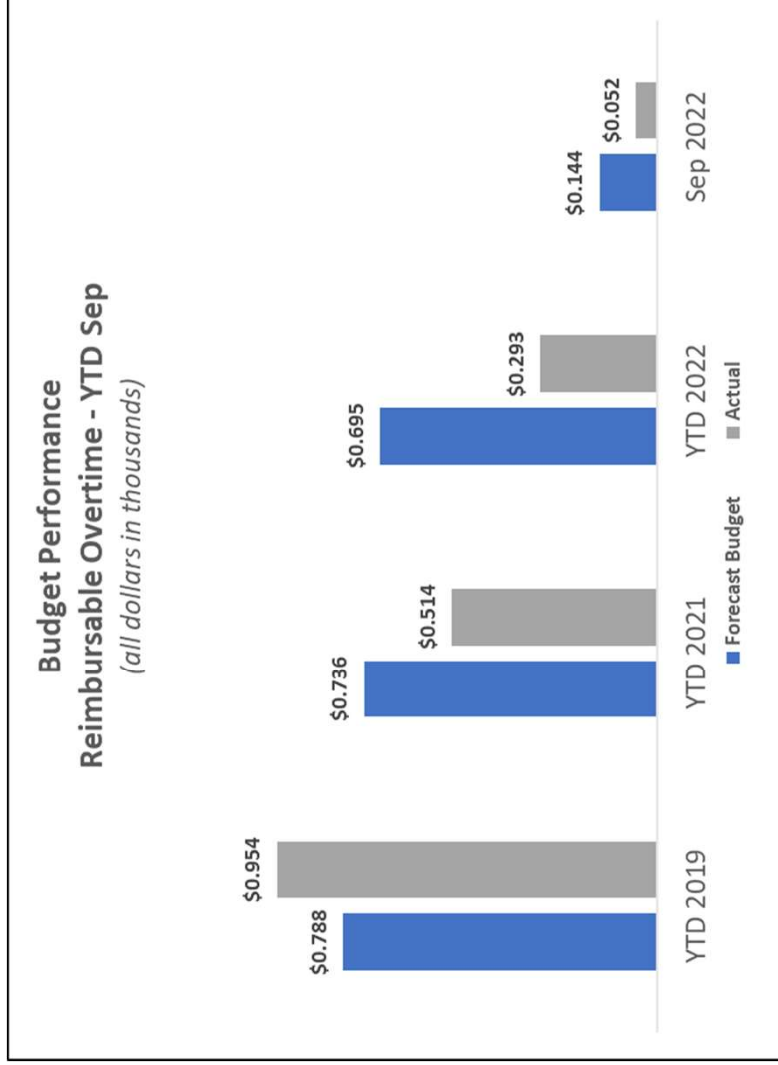
REIMBURSABLE OVERTIME

Overview

- Overall decrease of -\$661.4K or -69.3 percent compared to Sep YTD 2019
- Overall decrease of -\$221.5K or -43.1 percent compared to Sep YTD 2021
- -\$401.8K or -57.9 percent below Sep YTD 2022 budget
- Service -\$287.3K underrun: Capital project delays due to vacancies
- Maintenance -114.6K underrun

Agency Detail

- Capital project delays and severe weather resulted in the following favorable variances:
 - Transportation underrun of -\$287.3K
 - MOW/Infrastructure underrun of -\$174.8K
 - Power/Signals underrun of -\$107.6K
 - Electrical underrun of -\$15.1K
 - Mechanical overrun of \$9.4K
 - Others overrun of \$173.5K



MTA STATEN ISLAND RAILWAY
JULY FINANCIAL PLAN - 2022 MID YEAR
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
SEP 2022

<u>Function/Departments</u>	<u>Forecast Mid Year</u>	<u>Actual</u>	<u>Favorable/ (Unfavorable) Variance</u>
Administration			
Executive	6	4	2
General Office	15	11	4
Purchasing/Stores	4	3	1
Total Administration	25	18	7
Operations			
Transportation	152	134	18
Total Operations	152	134	18
Maintenance			
Mechanical	54	50	4
Electronics/Electrical	21	16	5
Power/Signals	32	26	6
Maintenance of Way	89	73	16
Infrastructure	18	19	(1)
Total Maintenance	214	184	30
Engineering/Capital			
Capital Project Support	6	8	(2)
Total Engineering Capital	6	8	(2)
Total Positions	397	344	53
Non-Reimbursable	344	333	11
Reimbursable	53	11	42
Total Full-Time	397	344	53
Total Full-Time-Equivalents	0	0	0

FinalFY22

**MTA STATEN ISLAND RAILWAY
 JULY FINANCIAL PLAN - 2022 MID YEAR
 TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS by FUNCTION and OCCUPATION
 SEP 2022**

<u>Function/Occupation</u>	<u>Forecast Mid Year</u>	<u>Actual</u>	<u>Favorable/ (Unfavorable) Variance</u>
Administration			
Managers/Supervisors	13	9	4
Professional, Technical, Clerical	8	7	1
Operational Hourlies	4	2	2
Total Administration	25	18	7
Operations			
Managers/Supervisors	26	21	5
Professional, Technical, Clerical	6	7	(1)
Operational Hourlies	120	106	14
Total Operations	152	134	18
Maintenance			
Managers/Supervisors	25	24	1
Professional, Technical, Clerical	7	5	2
Operational Hourlies	182	155	27
Total Maintenance	214	184	30
Engineering/Capital			
Managers/Supervisors	4	5	(1)
Professional, Technical, Clerical	2	3	(1)
Operational Hourlies	0	0	0
Total Engineering/Capital	6	8	(2)
Total Positions			
Managers/Supervisors	68	59	9
Professional, Technical, Clerical	23	22	1
Operational Hourlies	306	263	43
Total Positions	397	344	53

Farebox Revenue Report Highlights

Month of September

SIR farebox revenue totaled \$0.295 million in September 2022, which was \$0.135 million (31.4%) below the Forecast.

Year-to-Date

SIR farebox revenue totaled \$2.327 million, which was \$0.679 million (22.6%) below the Forecast.

MTA STATEN ISLAND RAILWAY
July Financial Plan - 2022 Mid_Year
Ridership (Utilization) Actual to Budget
Sep FY22
 (# in Millions)

10/12/2022 10:32 AM

	Month				Year-To-Date			
	Forecast Mid_Year	Actual	Favorable (Unfavorable)		Forecast Mid_Year	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent
<u>Ridership</u>								
Ridership - Subway	0.284	0.186	(0.098)	(34.6)	1.891	1.463	(0.428)	(22.7)
Total Ridership	0.284	0.186	(0.098)	(34.6)	1.891	1.463	(0.428)	(22.7)
<u>FareBox Revenue</u>								
Farebox Revenue	\$0.430	\$0.295	(0.135)	(31.4)	\$3.005	\$2.327	(0.679)	(22.6)
Total Farebox Revenue	\$0.430	\$0.295	(0.135)	(31.4)	\$3.005	\$2.327	(0.679)	(22.6)

Note: Totals may not add due to rounding



Financial and Ridership Reports – September 2022

Jaibala Patel, Deputy Chief Financial Officer, MTA

Financial Report Highlights

Year-to-Date Budget Performance Summary

- Total revenues of \$137.1 million were \$9.5 million (7.5%) above than the Mid-Year Forecast. This was primarily due to higher ridership and higher average fare.
- Total ridership was 61.5 million, 7.6 % greater than Forecast.
- Total expenses of \$666.8 million including non-cash liabilities were \$141.6 million (17.5%) lower than the Forecast. The primary drivers of this favorable variance were lower labor costs of \$21.3 million (4.2%) due to existence of vacant positions, the timing of non-labor expenses of \$42.2 million (21.8%) and the timing of favorable non-cash GASB adjustments of \$71.9 million.
- At the end of September, total headcount was 3,738, which was 277 lower than the Forecast of 4,014. Non-Reimbursable positions were 274 lower, and reimbursable positions were three lower than the forecast.
- September YTD Non-Reimbursable operating results were favorable to the Forecast by \$151.1 million or 22.2%. Non-reimbursable revenues through September were \$9.9M favorable to the Forecast due to higher than projected Farebox Revenue. Total non-reimbursable expenses were favorable by \$141.2M (17.6%), primarily due to the favorable timing of non-cash GASB adjustments and non-labor expenses.

Year-to-Date Non-reimbursable Revenues & Expenses vs Forecast

(\$ in Millions)

	MTA Bus		
	Forecast	Actual	Variance
Total revenue	\$122.252	\$132.141	\$9.889
Farebox revenue	\$108.343	\$120.200	\$11.857
Other revenue	\$13.909	\$11.940	(\$1.968)
Total Expense	\$690.763	\$627.699	\$63.065
Labor Expenses	\$497.867	\$476.291	\$21.577
Non-Labor Expenses	\$192.896	\$151.408	\$41.488
Non-cash Liabilities	\$112.341	\$34.201	\$78.140
Net Surplus/(Deficit) - Accrued	(\$680.853)	(\$529.759)	\$151.094

Revenues

- **Farebox Revenues** were \$11.9 million (10.9%) favorable to the Forecast due to higher ridership and higher average fare. Ridership through September was 61.5 million. This was 7.6 % higher than Forecast.
- **Other Operating Revenues** were \$2.0 million (14.2%) unfavorable due to the timing of student fare reimbursement and other contract services partially offset by recoveries from other insurance and advertising revenue.
- **Capital and Other Reimbursements** were \$0.4 million (6.8%) unfavorable to the forecast due to the timing of interagency reimbursements.

Expenses

Labor Expenses: \$21.6 million (4.3%) favorable

- **Payroll** was \$8.3 million (3.6%) favorable primarily due to vacancies.
- **Overtime** was \$3.7 million (5.1%) favorable due to lower service and COVID-19 response.
- **Health & Welfare/OPEB Current Payments** were \$0.8 million (0.8%) favorable primarily due to the timing of payments.
- **Other Fringe Benefits** were \$7.8 million (14.1%) favorable due to lower worker's compensation, payroll related expenses and the timing of interagency billing.

Non-Labor Expenses: \$42.5 million (21.5%) favorable

- **Insurance** is \$1.1 million (20.7%) favorable due to timing of payments.
- **Claims** were \$12.6 million (23.3%) favorable primarily due to timing of payments.
- **Maintenance and Other Operating Contracts** were \$7.8 million (27.3%) favorable due to the timing of expenses.
- **Professional Service Contracts** were \$9.2 million (31.5%) favorable due to the timing of payments.
- **Materials and Supplies** were \$11.0 million (27.4%) favorable due to the lower material usage.

Depreciation and Other: \$4.6 million (11.4%) favorable due to timing of asset replacement.

Staffing Levels

- Total headcount at the end of September was 3,738, which was 277 lower than the Mid-Year Forecast.
- The largest number of vacancies were in Maintenance (234 positions).
- 63% percent of the vacancies are in the Operational Hourlies category.

Overtime

- Total overtime was \$3.7M favorable, primarily non-reimbursable.
- Favorable non-reimbursable overtime was primarily due to COVID-19 response.

Financial Metrics

- The year-to-date September Farebox Operating Ratio was 19.1%, which is above the Forecast by 3.5 percentage points due to higher farebox revenue and lower operating expenses.
- The year-to-date September Cost per Passenger was \$10.21, which is lower than the Forecast by \$1.88 per passenger due to higher ridership and lower operating expenses.
- The year-to-date September Revenue per passenger was \$1.96, which was higher than the Forecast by \$0.06 per passenger.

MTA BUS COMPANY
July Financial Plan - 2022 Mid Year Forecast
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
September 2022

(\$ in millions)

	Nonreimbursable			Reimbursable			Total					
	Favorable			Favorable			Favorable					
	Mid Year Forecast	Actual	Variance	Percent	Mid Year Forecast	Actual	Variance	Percent	Mid Year Forecast	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$11,332	\$14,520	\$3,188	28.1	\$0,000	\$0,000	\$0,000	-	\$11,332	\$14,520	\$3,188	28.1
Other Operating Income	1,952	0,570	(1,382)	(70.8)	-	-	-	-	1,952	0,570	(1,382)	(70.8)
Capital and Other Reimbursements	-	-	-	-	0,628	0,746	0,118	18.8	0,628	0,746	0,118	18.8
Total Revenue	\$13,283	\$15,090	\$1,806	13.6	\$0,628	\$0,746	\$0,118		\$13,912	\$15,836	\$1,924	13.8
Expenses												
Reimbursable												
Payroll	\$27,019	\$25,706	\$1,313	4.9	\$0,304	\$0,282	\$0,022	7.2	\$27,323	\$25,988	\$1,335	4.9
Overtime	8,589	7,522	1,067	12.4	-	0,066	(0,066)	-	8,589	7,588	1,001	11.7
Health and Welfare	8,739	9,420	(0,681)	(7.8)	0,201	-	0,201	100.0	8,940	9,420	(0,480)	(5.4)
OPEB Current Payment	3,231	2,172	1,059	32.8	-	-	-	-	3,231	2,172	1,059	32.8
Pensions	5,197	6,015	(0,818)	(15.7)	-	-	-	-	5,197	6,015	(0,818)	(15.7)
Other Fringe Benefits	6,975	5,471	1,504	21.6	-	0,046	(0,046)	-	6,975	5,517	1,458	20.9
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	0,044	(0,353)	0,397	*	(0,044)	0,353	(0,397)	*	-	-	-	-
Total Labor Expenses	\$59,794	\$55,953	\$3,841	6.4	\$0,461	\$0,747	(\$0,286)	(62.0)	\$60,255	\$56,700	\$3,555	5.9
Non-Reimbursable												
Electric Power	\$0,183	\$0,203	(\$0,020)	(10.9)	\$0,000	\$0,000	\$0,000	-	\$0,183	\$0,203	(\$0,020)	(10.9)
Fuel	3,609	2,909	0,700	19.4	-	-	-	-	3,609	2,909	0,700	19.4
Insurance	0,719	0,457	0,262	36.4	-	-	-	-	0,719	0,457	0,262	36.4
Claims	7,882	4,500	3,382	42.9	-	-	-	-	7,882	4,500	3,382	42.9
Maintenance and Other Operating Contracts	4,318	2,611	1,707	39.5	0,036	-	0,036	100.0	4,354	2,611	1,743	40.0
Professional Service Contracts	4,701	2,336	2,365	50.3	-	-	-	-	4,701	2,336	2,365	50.3
Materials & Supplies	6,160	3,469	2,691	43.7	0,130	-	0,130	100.0	6,290	3,469	2,821	44.8
Other Business Expense	0,464	0,771	(0,307)	(66.2)	-	-	-	-	0,464	0,771	(0,307)	(66.2)
Total Non-Labor Expenses	\$28,036	\$17,256	\$10,780	38.5	\$0,166	\$0,000	\$0,166	100.0	\$28,202	\$17,256	\$10,946	38.8
Total Expenses before Non-Cash Liability Adjs.	\$87,830	\$73,209	\$14,621	16.6	\$0,627	\$0,747	(\$0,120)	(19.1)	\$88,457	\$73,956	\$14,501	16.4
Depreciation	\$5,212	\$4,018	\$1,194	22.9	\$0,000	\$0,000	\$0,000	-	\$5,212	\$4,018	\$1,194	22.9
GASB 75 OPEB Expense Adjustment	11,364	-	11,364	100.0	-	-	-	-	11,364	-	11,364	100.0
GASB 68 Pension Adjustment	6,477	-	6,477	100.0	-	-	-	-	6,477	-	6,477	100.0
Environmental Remediation	0,011	(1,598)	1,609	*	-	-	-	-	0,011	(1,598)	1,609	*
Total Expenses	\$110,894	\$75,629	\$35,265	31.8	\$0,627	\$0,747	(\$0,120)	(19.1)	\$111,521	\$76,376	\$35,145	31.5
Net Surplus/(Deficit)	(\$97,611)	(\$60,539)	\$37,071	38.0	\$0,001	(\$0,001)	(\$0,002)	*	(\$97,609)	(\$60,540)	\$37,069	38.0

NOTE: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current month's actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results

* Variance exceeds 100%.

MTA BUS COMPANY
July Financial Plan - 2022 Mid Year Forecast
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
September 2022 Year-To-Date
(\$ in millions)

	Nonreimbursable			Reimbursable			Total					
	Favorable			Favorable			Favorable					
	Mid Year Forecast	Actual	Variance	Percent	Mid Year Forecast	Actual	Variance	Percent	Mid Year Forecast	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$108,343	\$120,200	\$11,857	10.9	\$0,000	\$0,000	\$0,000	-	\$108,343	\$120,200	\$11,857	10.9
Other Operating Income	13,909	11,940	(1,969)	(14.2)	-	-	-	-	13,909	11,940	(1,969)	(14.2)
Capital and Other Reimburseme	-	-	-	-	5,284	4,925	(0,359)	(6.8)	5,284	4,925	(0,359)	(6.8)
Total Revenue	\$122,252	\$132,140	\$9,888	8.1	\$5,284	\$4,925	(\$0,359)	(6.8)	\$127,536	\$137,065	\$9,529	7.5
Expenses												
Reimbursable												
Payroll	\$233,315	\$225,003	\$8,312	3.6	\$2,556	\$2,333	\$0,223	8.7	\$235,871	\$227,336	\$8,535	3.6
Overtime	72,419	68,761	3,658	5.1	0,106	0,198	(0,092)	(86.8)	72,525	68,959	3,566	4.9
Health and Welfare	68,939	69,498	(0,559)	(0.8)	0,811	-	0,811	100.0	69,750	69,498	0,252	0.4
OPEB Current Payment	23,405	22,066	1,339	5.7	-	-	-	-	23,405	22,066	1,339	5.7
Pensions	46,021	46,135	(0,114)	(0.2)	-	-	-	-	46,021	46,135	(0,114)	(0.2)
Other Fringe Benefits	54,835	47,082	7,753	14.1	0,075	0,140	(0,065)	(86.667)	54,910	47,222	7,688	14.0
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	(1,067)	(2,255)	1,188	*	1,067	2,255	(1,188)	*	-	-	-	-
Total Labor Expenses	\$497,867	\$476,290	\$21,577	4.3	\$4,615	\$4,926	(\$0,311)	(6.7)	\$502,482	\$481,216	\$21,266	4.2
Non-Labor:												
Electric Power	\$1,583	\$1,623	(\$0,040)	(2.5)	-	-	-	-	\$1,583	\$1,623	(\$0,040)	(2.5)
Fuel	30,301	30,169	0,132	0.4	-	-	-	-	30,301	30,169	0,132	0.4
Insurance	5,150	4,084	1,066	20.7	-	-	-	-	5,150	4,084	1,066	20.7
Claims	54,266	41,633	12,633	23.3	-	-	-	-	54,266	41,633	12,633	23.3
Maintenance and Other Operatr	28,495	20,720	7,775	27.3	0,144	-	0,144	100.0	28,639	20,720	7,919	27.7
Professional Service Contracts	29,323	20,082	9,241	31.5	-	-	-	-	29,323	20,082	9,241	31.5
Materials & Supplies	40,122	29,139	10,983	27.4	0,526	-	0,526	100.0	40,648	29,139	11,509	28.3
Other Business Expense	3,656	3,959	(0,303)	(8.3)	-	-	-	-	3,656	3,959	(0,303)	(8.3)
Total Non-Labor Expenses	\$192,896	\$151,409	\$41,487	21.5	\$0,670	\$0,000	\$0,670	100.0	\$193,566	\$151,409	\$42,157	21.8
Total Expenses before Non-Ce	\$690,763	\$627,699	\$63,064	9.1	\$5,285	\$4,926	\$0,359	6.8	\$696,048	\$632,625	\$63,423	9.1
Depreciation	\$40,475	\$35,875	\$4,600	11.4	-	-	-	-	\$40,475	\$35,875	\$4,600	11.4
GASB 75 OPEB Expense Adjus	45,795	-	45,795	100.0	-	-	-	-	45,795	-	45,795	100.0
GASB 68 Pension Adjustment	26,103	-	26,103	100.0	-	-	-	-	26,103	-	26,103	100.0
Environmental Remediation	(0,032)	(1,674)	1,642	*	-	-	-	-	(0,032)	(1,674)	1,642	*
Total Expenses	\$803,104	\$661,900	\$141,204	17.6	\$5,285	\$4,926	\$0,360	6.8	\$808,389	\$666,826	\$141,563	17.5
Net Surplus/(Deficit)	(\$680,852)	(\$529,760)	\$151,092	22.2	(\$0,001)	(\$0,001)	\$0,000	0.0	(\$680,853)	(\$529,761)	\$151,092	22.2

NOTE: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results

MTA BUS COMPANY
July Financial Plan - 2022 Mid Year Forecast
EXPLANATION OF VARIANCES BETWEEN MID YEAR FORECAST AND ACTUAL RESULTS - ACCRUAL
 (\$ in millions)

Generic Revenue or Expense Category	Nonreimb or Benefits	September 2022		Year-To-Date		
		Forecast (Unreimb) Variance	Reason for Variance	Forecast (Unreimb) Variance	Reason for Variance	
		\$	%	\$	%	
Farebox Revenue	NR	\$ 3,188	28.1	\$ 11,857	10.9	Mainly due to higher ridership and higher average fare
Other Operating Revenue	NR	\$ (1,382)	(70.8)	\$ (1,969)	(14.2)	Primarily due to timing of student reimbursement and Other Contract advertising revenue
Capital and Other Reimbursements	R	\$ 0,118	(a)	\$ (0,359)	(6.9)	Mainly due to timing of reimbursement
Total Revenue Variance		\$ 1,924	13.8	\$ 9,529	7.3	
Payroll	NR	\$ 1,313	4.9	\$ 8,312	3.6	Primarily due to vacancies
Overtime	NR	\$ 1,067	12.4	\$ 3,658	5.1	Primarily lower unscheduled overtime, COVID-19 related cleaning, and programmatic maintenance partially offset by lower availability and higher higher vacancies coverage
Health and Welfare (including OPFB)	NR	\$ 0,378	3.2	\$ 0,750	0.8	Primarily due to the timing of OPFB expenses, lower dental expenses and timing of medical and hospitalization offset by higher prescription drug expenses, life insurance cost and timing of H&W reimbursable expenses
Pension	NR	\$ (0,516)	(15.7)	\$ (0,114)	(0.2)	Timing of expenses
Other Fringe Benefits	NR	\$ 1,504	21.6	\$ 7,753	14.1	Due to lower worker's compensation, payroll related expenses, and timing of interagency billing
Reimbursable Overhead	NR	\$ 0,397	*	\$ 1,188	*	Higher reimbursable overhead
Electric Power	NR	\$ (0,020)	(10.9)	\$ (0,040)	(2.5)	(a)
Fuel	NR	\$ 0,700	19.4	\$ 0,132	0.4	Primarily due to favorable consumption for diesel offset by higher fuel price
Insurance	NR	\$ 0,262	36.4	\$ 1,066	20.7	Timing of expenses
Claims	NR	\$ 3,382	42.9	\$ 12,633	23.3	Timing of expenses
Maintenance and Other Operating Contracts	NR	\$ 1,707	39.5	\$ 7,775	27.3	Mainly due to the timing of expenses for facility maintenance, bus technology, Shop Program, COVID-19 expenses, and vehicle purchases partially offset by higher vehicle rentals and tolls, security and surveillance equipment, bus transfer services and recycling
Professional Service Contracts	NR	\$ 2,385	50.3	\$ 9,241	31.5	Timing of interagency billing, bus technology, and service contracts
Materials & Supplies	NR	\$ 2,691	43.7	\$ 10,963	27.4	Mainly due to lower usage of general maintenance material as well as timing of radio equipment maintenance/repairs, construction material, and COVID-19 related expenses partially offset by higher grease and oil lubrication expense and tool purchases
Other Business Expense	NR	\$ (0,307)	(65.2)	\$ (0,303)	(5.3)	Due to timing of OMNY and AFC charges
Depreciation	NR	\$ 1,194	22.9	\$ 4,600	11.4	Timing of asset replacement
Other Fleet Employment Benefits	NR	\$ 11,364	100.0	\$ 45,795	100.0	Due to the timing expenses
GASB 68 Pension Adjustment	NR	\$ 6,477	100.0	\$ 26,103	100.0	Due to the timing expenses
Environmental Remediation	NR	\$ 1,609	*	\$ 1,642	*	Timing of charges
Payroll	R	\$ 0,022	7.2	\$ 0,223	8.7	Timing of charges
Overtime	R	\$ (0,066)	(a)	\$ (0,092)	(a)	Timing of charges
Health and Welfare	R	\$ 0,201	100.0	\$ 0,811	100.0	Timing of charges
Pension	R	\$ -	-	\$ -	-	Timing of charges
Other Fringe Benefits	R	\$ (0,046)	-	\$ (0,065)	(86.7)	Timing of charges
Reimbursable Overhead	R	\$ (0,397)	-	\$ (1,188)	-	Timing of charges
Business and Other Operating Contracts	R	\$ 0,036	100.0	\$ 0,144	100.0	Timing of charges
Materials & Supplies	R	\$ 0,130	100.0	\$ 0,526	100.0	Timing of charges
Total Expense Variance		\$ 35,145	31.5	\$ 141,563	17.5	
Net Variance		\$ 37,069	38.0	\$ 151,092	22.2	

(a) - Variance less than 5%
 * - Variance exceeds 100%

MTA BUS COMPANY
July Financial Plan - 2022 Mid Year Forecast
CASH RECEIPTS AND EXPENDITURES
(\$ in millions)

	September 2022			Year-To-Date				
	Mid Year Forecast	Favorable (Unfavorable)		Mid Year Forecast	Favorable (Unfavorable)			
		Actual	Variance		Percent	Actual	Variance	Percent
Receipts								
Farebox Revenue	\$11.332	\$13.315	\$1.983	17.5	\$109,397	\$119,048	\$9,651	8.8
Other Operating Revenue	2.129	0.878	(1,252)	(58.8)	86,000	84,844	(1,156)	(1.3)
Capital and Other Reimbursements	0.646	0.530	(0.116)	(18.0)	5,055	4,349	(0,706)	(14.0)
Total Receipts	\$14.107	\$14.723	\$0.615	4.4	\$200,452	\$208,241	\$7,789	3.9
Expenditures								
Labor:								
Payroll	\$24,921	\$20,194	\$4,727	19.0	\$230,472	\$219,680	\$10,793	4.7
Overtime	8,589	7,588	1,001	11.7	72,526	68,959	3,567	4.9
Health and Welfare	7,968	6,590	1,379	17.3	72,757	64,321	8,436	11.6
OPEB Current Payment	3,480	2,172	1,307	37.6	24,305	22,067	2,237	9.2
Pensions	5,344	5,015	0,329	6.2	46,451	45,135	1,316	2.8
Other Fringe Benefits	5,259	4,410	0,849	16.2	45,814	46,391	(0,576)	(1.3)
GAASB Account	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	(0,000)	-	(0,000)	(100.0)
Total Labor Expenditures	\$55.561	\$45.969	\$9.592	17.3	\$492,325	\$466,552	\$25,773	5.2
Non-Labor:								
Electric Power	\$0.154	\$0.203	(\$0.049)	(31.6)	\$1,671	\$1,832	(\$0,161)	(9.6)
Fuel	3,185	2,392	0,793	24.9	31,580	33,037	(1,457)	(4.6)
Insurance	1,045	-	1,045	100.0	4,180	-	4,180	100.0
Claims	4,361	1,200	3,161	72.5	24,796	21,669	3,126	12.6
Maintenance and Other Operating Contracts	4,517	1,003	3,514	77.8	33,194	23,856	9,338	28.1
Professional Service Contracts	9,228	0,406	8,822	95.6	50,310	18,235	32,075	63.8
Materials & Supplies	7,240	3,392	3,848	53.2	43,361	27,525	15,836	36.5
Other Business Expenses	0,558	0,125	0,433	77.6	3,880	3,144	0,736	19.0
Total Non-Labor Expenditures	\$30.287	\$8.720	\$21.567	71.2	\$192,972	\$129,299	\$63,674	33.0
Total Expenditures	\$85.848	\$54.689	\$31.159	36.3	\$685,298	\$595,851	\$89,447	13.1
Operating Cash Surplus/(Deficit)	(\$71.741)	(\$39,966)	\$31.775	44.3	(\$484,846)	(\$387,610)	\$97,236	20.1

NOTE: Totals may not add due to rounding

MTA BUS COMPANY
July Financial Plan - 2022 Mid Year Forecast
EXPLANATION OF VARIANCES BETWEEN MID YEAR FORECAST AND ACTUAL RESULTS - CASH
 (\$ in millions)

	September 2022		Year-To-Date		
	Favorable (Unfavorable) Variance	Reason for Variance	Favorable (Unfavorable) Variance	Reason for Variance	
Operating Receipts or Disbursements	\$	%	\$	%	
Farebox Revenue	\$ 1,983	17.5	\$ 9,651	8.8	Mainly due to higher ridership and higher average fare
Other Operating Revenue	(1,252)	(58.8)	(1,156)	(1.3)	Primarily due to timing of student reimbursement and Other Contract Services partially offset by recoveries from Other Insurance and advertising revenue
Capital and Other Reimbursements	(0,116)	(18.0)	(0,706)	(14.0)	Mainly due to timing of reimbursement
	Total Receipts \$ 0,615	4.4	\$ 7,789	3.9	
Payroll	\$ 4,727	19.0	\$ 10,793	4.7	Primarily due to vacancies and timing of payments
Overtime	1,001	11.7	3,567	4.9	Primarily lower unscheduled overtime, COVID-19 related cleaning, and programmatic maintenance partially offset by lower availability and higher vacancies coverage
Health and Welfare (including OPFB)	2,686	23.5	10,673	11.0	Primarily due to the timing of medical & hospitalization payment and OPFB
Pension	0,329	6.2	1,316	2.8	Timing of expenses
Other Fringe Benefits	0,849	16.2	(0,576)	(1.3)	Primarily due to payroll related expenses, and timing of interagency billing offset by Covid death benefit payments
Electric Power	(0,049)	(31.6)	(0,161)	(9.6)	Primarily due to higher rates
Fuel	0,793	24.9	(1,457)	(4.6)	Primarily due to higher fuel price partially offset by favorable consumption
Insurance	1,045	100.0	4,180	100.0	Timing of payments
Claims	3,161	72.5	3,126	12.6	Timing of expenses
Maintenance and Other Operating Contracts	3,514	77.8	9,338	28.1	Mainly due to the timing of expenses for facility maintenance, bus technology, Shop Program, COVID-19 expenses, and vehicle purchases partially offset by higher vehicle rentals and tolls, security and surveillance equipment, bus transfer services and recycling
Professional Service Contracts	8,822	95.6	32,075	63.8	Timing of interagency billing, bus technology, and service contracts
Materials & Supplies	3,848	53.2	15,836	36.5	Mainly due to lower usage of general maintenance material as well as timing of radio equipment maintenance/repairs, construction material, and COVID-19 related expenses partially offset by higher grease and oil lubrication expense and tool purchases
Other Business Expenditure	0,433	77.6	0,736	19.0	Due to timing of OMNY and AFC charges
	Total Expenditures \$ 31,158	36.3	\$ 89,446	13.1	
	Net Cash Variance \$ 31,775	44.3	\$ 97,236	20.1	

(e) - Variance less than 5%

MTA BUS COMPANY
July Financial Plan - 2022 Mid Year Forecast
CASH CONVERSION (CASH FLOW ADJUSTMENTS)
(\$ in millions)

	September 2022				Year-To-Date			
			Favorable (Unfavorable)				Favorable (Unfavorable)	
	Mid Year Forecast	Actual	Variance	Percent	Mid Year Forecast	Actual	Variance	Percent
Receipts								
Farebox Revenue	\$0.000	(\$1.205)	(\$1.205)	*	\$1.054	(\$1.152)	(\$2.206)	*
Other Operating Revenue	0.177	0.308	0.130	73.4	72.091	72.904	0.813	1.1
Capital and Other Reimbursements	0.018	(0.216)	(0.234)	*	(0.229)	(0.576)	(0.347)	*
Total Receipts	\$0.195	(\$1.113)	(\$1.309)	*	\$72.916	\$71.176	(\$1.740)	(2.4)
Expenditures								
Labor:								
Payroll	\$2.402	\$5.794	\$3.392	*	\$5.399	\$7.656	\$2.258	41.8
Overtime	0.000	0.000	(0.000)	(30.3)	(0.001)	0.000	0.001	*
Health and Welfare	0.972	2.830	1.859	*	(3.007)	5.177	8.184	*
OPEB Current Payment	(0.249)	(0.000)	0.249	99.9	(0.900)	(0.001)	0.898	99.9
Pensions	(0.147)	1.000	1.147	*	(0.430)	1.000	1.430	*
Other Fringe Benefits	1.716	1.107	(0.609)	(35.5)	9.096	0.831	(8.264)	(90.9)
GASB Account	-	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	0.000	-	(0.000)	(100.0)
Total Labor Expenditures	\$4.694	\$10.731	\$6.037	*	\$10.157	\$14.664	\$4.507	44.4
Non-Labor:								
Electric Power	\$0.029	\$0.000	(\$0.029)	(98.9)	(\$0.088)	(\$0.209)	(\$0.121)	*
Fuel	0.424	0.517	0.093	21.9	(1.279)	(2.868)	(1.589)	*
Insurance	(0.326)	0.457	0.783	*	0.970	4.084	3.114	*
Claims	3.521	3.300	(0.221)	(6.3)	29.470	19.964	(9.507)	(32.3)
Maintenance and Other Operating Contracts	(0.163)	1.608	1.771	*	(4.555)	(3.136)	1.419	31.2
Professional Service Contracts	(4.527)	1.930	6.457	*	(20.987)	1.847	22.834	*
Materials & Supplies	(0.950)	0.077	1.027	*	(2.713)	1.614	4.327	*
Other Business Expenditures	(0.094)	0.646	0.740	*	(0.224)	0.815	1.039	*
Total Non-Labor Expenditures	(\$2.085)	\$8.536	\$10.621	*	\$0.594	\$22.110	\$21.517	*
Total Cash Conversion Adjustments before Non-Cash Liability Adjts.	\$2.804	\$18.154	\$15.350	*	\$83.666	\$107.950	\$24.284	29.0
Depreciation Adjustment	\$5.212	\$4.018	(\$1.194)	(22.9)	\$40.475	\$35.875	(\$4.600)	(11.4)
GASB 75 OPEB Expense Adjustment	11.364	-	(11.364)	(100.0)	45.795	-	(45.795)	(100.0)
GASB 68 Pension Adjustment	6.477	-	(6.477)	(100.0)	26.103	-	(26.103)	(100.0)
Environmental Remediation	0.011	(1.598)	(1.609)	(1609)	(0.032)	(1.674)	(1.642)	(27.5)
Total Expenses/Expenditures	\$25.868	\$20.574	(\$5.294)	(20.5)	\$196.007	\$142.151	(\$53.856)	(27.5)
Total Cash Conversion Adjustments	\$25.868	\$20.574	(\$5.294)	(20.5)	\$196.007	\$142.151	(\$53.856)	(27.5)

NOTE: Totals may not add due to rounding

MTA BUS

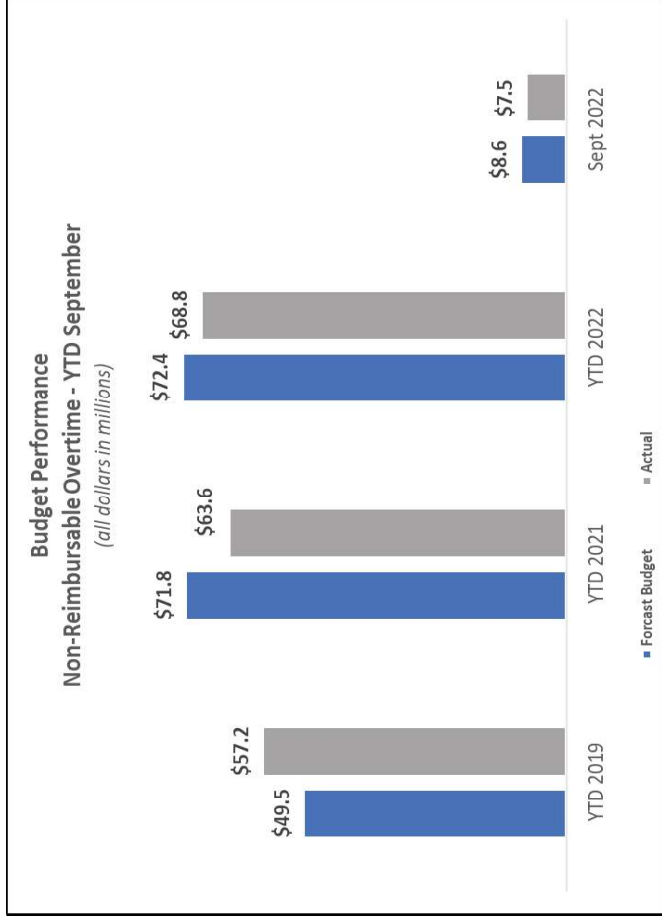
NON-REIMBURSABLE OVERTIME

Overview

- Overall increase of \$11.6M or 20.2% compared to Sept YTD 2019
- Overall increase of \$5.2M or 8.2% compared to Sept YTD 2021
- Sept YTD 2022 is \$3.7M or 5.1% under Sept YTD 2022 budget
- Sept 2022 is \$1.1M or 12.4% under Sept 2022 budget

Agency Detail

- Transportation
 - Overtime is (\$0.1) under budget. Primarily due to lower scheduled /unscheduled service (\$5.1M), partially offset by availability shortfall (\$5.0M).
- Maintenance
 - Overtime is (\$3.6M) under budget. Primarily due to favorable COVID cleaning/ programmatic maintenance (\$1.7), scheduled /unscheduled service (\$1.2M), and availability (\$0.6M).



Note: MTABC Sept YTD 2022 Reimbursable OT is \$198K and \$98K for the same period in 2021.

MTA BUS COMPANY
JULY FINANCIAL PLAN - 2022 MID - YEAR FORECAT
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE / REIMBURSABLE AND FULL-TIME EQUIVALENTS
SEPTEMBER 2022

FUNCTION/DEPARTMENT	Mid - Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Office of the EVP	3	3	-	
Human Resources	16	9	7	
Office of Management and Budget	15	10	5	
Material	15	9	6	
Controller	18	16	2	
Office of the President	4	-	4	
System Safety Administration	-	-	-	
Law	20	13	7	
Labor Relations	-	-	-	
Strategic Office	19	14	5	
Non-Departmental	3	-	3	
Total Administration	113	74	39	Vacancies
Operations				
Buses	2,335	2,341	(6)	
Office of the Executive VP	5	1	4	
Safety & Training	66	81	(15)	Bus Operators in Training
Road Operations	133	126	7	
Transportation Support	31	32	(1)	
Operations Planning	34	26	8	
Revenue Control	6	6	-	
Total Operations	2,610	2,613	(3)	
Maintenance				
Buses	724	675	49	
Maintenance Support/CMF	339	191	148	
Facilities	85	63	22	
Supply Logistics	104	89	15	
Total Maintenance	1,252	1,018	234	Vacancies
Capital Program Management	26	22	4	
Total Engineering/Capital	26	22	4	Vacancies mainly Managers
Security	13	11	2	
Total Public Safety	13	11	2	
Total Positions	4,014	3,738	277	
Non-Reimbursable	3,976	3,703	274	
Reimbursable	38	35	3	
Total Full-Time	3,996	3,723	274	
Total Full-Time Equivalents	18	15	3	

MTA BUS COMPANY
JULY FINANCIAL PLAN - 2022 MID - YEAR FORECAT
TOTAL FULL - TIME AND FTE'S BY FUNCTION AND OCCUPATION
SEPTEMBER 2022

FUNCTION/OCCUPATIONAL GROUP	Mid-Year Forecast	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	47	27	20	
Professional, Technical, Clerical	63	47	16	
Operational Hours	3	-	3	
Total Administration	113	74	39	Vacancies
Operations				
Managers/Supervisors	318	312	6	
Professional, Technical, Clerical	45	35	10	
Operational Hours	2,247	2,266	(19)	Mainly Bus Operator vacancies
Total Operations	2,610	2,613	(3)	
Maintenance				
Managers/Supervisors	248	214	34	
Professional, Technical, Clerical	38	29	9	
Operational Hours	986	775	191	
Total Maintenance	1,252	1,018	234	Vacancies
Engineering/Capital				
Managers/Supervisors	15	12	3	
Professional, Technical, Clerical	11	10	1	
Operational Hours	-	-	-	
Total Engineering/Capital	26	22	4	Vacancies mainly Managers
Public Safety				
Managers/Supervisors	8	6	2	
Professional, Technical, Clerical	5	5	-	
Operational Hours	-	-	-	
Total Public Safety	13	11	2	
Total Baseline Positions				
Managers/Supervisors	636	571	65	
Professional, Technical, Clerical	162	126	36	
Operational Hours	3,216	3,041	176	
Total Baseline Positions	4,014	3,738	277	

Farebox Revenue Report Highlights

Month of September

MTABC farebox revenue totaled \$14.5 million in September 2022, which was \$3.2 million (28.1%) above Forecast mainly due to higher ridership of 1.1 million (18.0%).

Year-to-Date

MTABC farebox revenue totaled \$120.2 million, which was \$11.9 million (10.9%) above the Forecast, mainly due to higher ridership of 4.3 million (7.6 %).

MTA BUS COMPANY
July Financial Plan - 2022 Mid Year Forecast
Ridership (Utilization)
September 2022
(In millions)

	Month			Year-To-Date		
	Mid Year	Actual	Favorable/ (Unfavorable)	Mid Year	Actual	Favorable/ (Unfavorable)
	Forecast		Variance	Forecast		Variance
<u>Farebox Revenue</u>						
Fixed Route	\$11.332	\$14.520	\$3.188	\$108.343	\$120.200	\$11.858
Total Farebox Revenue	\$11.332	\$14.520	\$3.188	\$108.343	\$120.200	\$11.858
			28.1%			10.9%
			28.1%			10.9%
<u>Ridership</u>						
Fixed Route	6.373	7.518	1.145	57.118	61.458	4.340
Total Ridership	6.373	7.518	1.145	57.118	61.458	4.340
			18.0%			7.6%
			18.0%			7.6%

1.0%