



Internal Control Assessment Covering Fiscal Year 2021

**Submitted as part of the MTA 2021 Annual Report
Pursuant to New York State Public Authorities Law Section 2800(1)(a)(9)**


Memorandum



Metropolitan Transportation Authority

State of New York

To: Audit Committee

From: Lamond W. Kears, Chief Ethics, Risk & Compliance Officer 

Date: March 22, 2022

Re: Management Assessment: Effectiveness of Internal Controls 2021

NYS Public Authorities Law Section 2800, requires all public authorities to complete an annual assessment of the effectiveness of their internal control structures and procedures.

This statement certifies that management has documented and assessed the internal control structure and procedures of the Metropolitan Transportation Authority ("MTA") for the year ending December 31, 2021. In making this assessment, management used internal control standards established by the MTA's Enterprise Risk Management/Internal Control Guidelines, Office of the State Comptroller's Standards for Internal Control in New York State Government, Independent Authority Budget Office guidelines, and the ERM/Internal control framework established by the Commission of Sponsoring Organizations of the Treadway Commission.

This assessment found that MTA's internal controls to be adequate, and to the extent that deficiencies were identified, the MTA has developed remediation plans to reduce any corresponding risk.

Therefore, based upon the above, I believe that as of December 31, 2021, the MTA's internal control structure and procedures are effective.

c: Janno Lieber, Chair and Chief Executive Officer
Senior Staff
Agency Presidents