

MTA Board Update on Federal Funding

March 30, 2022



Three COVID Emergency Relief Bills

- Enacted in March 2020, December 2020, March 2021
- Operating assistance
- \$15 billion for the MTA (out of \$69 billion total)

Bipartisan Infrastructure Law

- Five-year authorization
- Passed in November 2021
- Primarily capital funding
- Major increase in authorized transit funding: +75%

Bipartisan Infrastructure Law

Formula programs

- Predictable funding based on metrics
- Facilitates planning

Discretionary grants

- Nationwide competition
- Labor intensive applications
- Opportunity to increase our share

Major Capital Projects

- Penn Station Access
- Penn Station Reconstruction
- Interboro Express
- Second Avenue Subway Phase Two

Strategic Alignment with 20-24 CP

- Zero-emissions buses
- Accessibility
- Rail car replacement
- Resiliency
- Multi-modal projects
- Grade crossings
- Congestion relief
- Energy