

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2021 Mid-Year Forecast
Consolidated Subsidies - Accrual Basis
Nov 2021
(\$ in millions)

	Current Month			Year-to-Date		
	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	243.7	236.6	(7.0)	1,721.6	1,729.4	7.8
Petroleum Business Tax (PBT)	56.6	45.9	(10.7)	534.4	483.5	(50.9)
MRT(b)-1 (Gross)	29.1	32.0	2.9	333.0	378.2	45.2
MRT(b)-2 (Gross)	16.4	17.9	1.5	195.6	218.4	22.9
Other MRT(b) Adjustments	-	-	-	-	-	-
Urban Tax	28.1	37.8	9.7	308.1	393.1	85.1
Investment Income	-	-	-	1.2	0.2	(1.0)
	\$373.9	\$370.3	(\$3.6)	\$3,093.8	\$3,202.8	\$109.0
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	116.5	122.2	5.7	1,322.6	1,401.1	78.5
Payroll Mobility Tax Replacement Funds	47.9	48.9	0.9	241.4	195.4	(46.0)
MTA Aid	-	-	-	186.2	267.3	81.1
	\$164.4	\$171.0	\$6.6	\$1,750.2	\$1,863.7	\$113.6
New Funding Sources						
SAP Support and For-Hire Vehicle Surcharge:						
For-Hire Vehicle (FHV) Surcharge	23.1	24.3	1.2	221.0	209.2	(11.8)
Subway Action Plan Account	23.1	24.3	1.2	219.0	206.9	(12.1)
Outerborough Transportation Account (OBTA)	-	-	-	-	-	-
Less: OBTA Projects	-	-	-	-	-	-
General Transportation Account	-	-	-	2.0	2.3	0.3
Less: Transfer to Committed to Capital	-	-	-	-	-	-
Capital Program Funding Sources:	1.2	1.6	0.4	7.8	3.3	(4.5)
Central Business District Tolling Program (CBDTP)	-	-	-	-	-	-
Real Property Transfer Tax Surcharge (Mansion)	12.0	46.5	34.4	173.7	334.3	160.6
Internet Marketplace Tax	28.8	26.9	(1.8)	314.7	274.2	(40.5)
Less: Transfer to CBDTP Capital Lockbox	(39.6)	(71.8)	(32.2)	(480.6)	(605.2)	(124.6)
	\$24.3	\$25.9	\$1.7	\$228.8	\$212.5	(\$16.4)
State and Local Subsidies						
State Operating Assistance	-	47.0	47.0	187.9	178.5	(9.4)
NYC and Local 18b:						
NYC 18b-TA (A/C 434001)	-	-	-	158.1	162.8	4.7
NYC 18b-TA (A/C 434002)	-	-	-	-	-	-
NYC 18b-TA (A/C 434003)	-	-	-	2.7	1.7	(1.0)
NYC 18b-SIR (A/C 434201)	-	-	-	0.6	0.6	0.0
New York City	-	-	-	161.4	165.0	3.6
Nassau County	-	1.0	1.0	16.8	11.4	(5.4)
Suffolk County	-	1.9	1.9	8.2	6.0	(2.2)
Westchester County	-	1.8	1.8	-	1.8	1.8
Putnam County	-	-	-	0.6	0.4	(0.3)
Dutchess County	-	-	-	0.6	0.3	(0.2)
Orange County	-	-	-	0.3	0.2	(0.1)
Rockland County	-	-	-	0.1	0.0	(0.0)
Station Maintenance	15.3	14.9	(0.4)	164.8	162.7	(2.1)
	\$15.3	\$66.6	\$51.3	\$540.6	\$526.5	(\$14.1)
Subtotal: Taxes & State and Local Subsidies	\$577.9	\$633.8	\$56.0	\$5,613.4	\$5,805.5	\$192.0
Other Funding Agreements						
City Subsidy for MTA Bus Company	75.1	55.2	(19.9)	674.4	552.1	(122.4)
City Subsidy for Staten Island Railway	6.4	6.0	(0.4)	61.7	53.5	(8.2)
CDOT Subsidy for Metro-North Railroad	22.3	17.6	(4.7)	294.2	265.9	(28.3)
	\$103.8	\$78.8	(\$25.0)	\$1,030.3	\$871.5	(\$158.9)
Subtotal, including Other Funding Agreements	\$681.7	\$712.7	\$31.0	\$6,643.8	\$6,676.9	\$33.2
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	83.6	104.2	20.6	872.9	940.5	67.6
	\$83.6	\$104.2	\$20.6	\$872.9	\$940.5	\$67.6
GROSS SUBSIDIES	\$765.2	\$816.8	\$51.6	\$7,516.6	\$7,617.4	\$100.8

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2021 Mid-Year Forecast
Consolidated Subsidies - Accrual Basis
Variance Explanations

(\$ in millions)

Month of Nov 2021

Accrued Subsidies	Variance \$	Variance %	Explanations
Petroleum Business Tax (PBT)	(10.7)	-18.9%	The unfavorable accrual variances for the month and year-to-date were due primarily to timing of booking accruals by MTA Accounting.
MRT(b)-1 (Gross)	2.9	10.1%	MRT-1 transactions were above forecast for the month and year-to-date due to higher-than-forecasted MRT-1 activity.
MRT(b)-2 (Gross)	1.5	9.4%	MRT-2 transactions were above forecast for the month and year-to-date due to favorable MRT-2 activity.
Urban Tax	9.7	34.5%	The favorable variances for the month and year-to-date were primarily due to higher-than-expected commercial real estate transactions in New York City.
Payroll Mobility Tax (PMT)	5.7	4.9%	Payroll Mobility Tax transactions were favorable for the month and year-to-date due primarily to higher-than-forecasted transactions.
Subway Action Plan Account	1.2	5.3%	The Subway Action Plan transactions for the month were above the forecast, however year-to-date transactions remain below the forecast.
Real Property Transfer Tax Surcharge (Mansion)	34.4	> 100%	The month and year-to-date variances were favorable to the forecast due to better-than-expected transactions.
Internet Marketplace Tax	(1.8)	-6.4%	The unfavorable variances for the month and year-to-date were due to timing of booking accruals by MTA Accounting.
Less: Transfer to CBDTP Capital Lockbox	(32.2)	81.1%	The July Plan assumed that beginning in April 2021, a portion of the funds earmarked for the CBDTP Capital Lockbox would be retained in the operating budget to cover debt service costs, however the funds are being retained until the end of the year. The timing delay is reflected in the variances for the month and year-to-date.
State Operating Assistance	47.0	>100%	Variance was due to timing of booking accruals by MTA Accounting. The year-to-date variance is unfavorable also due to timing of booking accruals.
Nassau County	1.0	>100%	Variance was due to timing of booking accruals by MTA Accounting.
Suffolk County	1.9	>100%	Variance was due to timing of booking accruals by MTA Accounting.
Westchester County	1.8	>100%	Variance was due to timing of booking accruals by MTA Accounting.
City Subsidy for MTA Bus Company	(19.9)	-26.4%	Variance was mostly timing-related. Drawdowns are related to the timing of cash obligations for MTA Bus.
City Subsidy for Staten Island Railway	(0.4)	-6.3%	Variance was mostly timing related. Drawdowns are related to the timing of cash obligations for Staten Island Railway.
CDOT Subsidy for Metro-North Railroad	(4.7)	-21.1%	The unfavorable variances for the month and year-to-date were primarily due to timing.
B&T Operating Surplus Transfer	20.6	24.7%	The favorable variances for the month and year-to-date were due to higher than forecast toll revenues and lower expenses.

Year-to-Date Nov 2021

Accrued Subsidies	Variance \$	Variance %	Explanations
Petroleum Business Tax (PBT)	(50.9)	-9.5%	See explanation for the month.
MRT(b)-1 (Gross)	45.2	13.6%	See explanation for the month.
MRT(b)-2 (Gross)	22.9	11.7%	See explanation for the month.
Urban Tax	85.1	27.6%	See explanation for the month.
Payroll Mobility Tax (PMT)	78.5	5.9%	See explanation for the month.
Payroll Mobility Tax Replacement Funds	(46.0)	-19.1%	The unfavorable variances for the year was due to timing.
MTA Aid	81.1	43.6%	MTA Aid YTD transactions were above the forecast due primarily to timing of booking accruals by MTA Accounting. The final quarterly transactions will be reported in December 2021.
Subway Action Plan Account	(12.1)	-5.5%	See explanation for the month.
Real Property Transfer Tax Surcharge (Mansion)	160.6	92.5%	See explanation for the month.
Internet Marketplace Tax	(40.5)	-12.9%	See explanation for the month.
Less: Transfer to CBDTP Capital Lockbox	(124.6)	25.9%	See explanation for the month.
State Operating Assistance	(9.4)	-5.0%	See explanation for the month.
Nassau County	(5.4)	-32.0%	See explanation for the month.
Suffolk County	(2.2)	-26.6%	See explanation for the month.
Westchester County	1.8	>100%	See explanation for the month.
Putnam County	(0.3)	-41.9%	Variance was due to timing of booking accruals by MTA Accounting.
Dutchess County	(0.2)	-38.0%	Variance was due to timing of booking accruals by MTA Accounting.
Orange County	(0.1)	-31.0%	Variance was due to timing of booking accruals by MTA Accounting.
Rockland County	(0.0)	-52.0%	Variance was due to timing of booking accruals by MTA Accounting.
City Subsidy for MTA Bus Company	(122.4)	-18.1%	See explanation for the month.
City Subsidy for Staten Island Railway	(8.2)	-13.3%	See explanation for the month.
CDOT Subsidy for Metro-North Railroad	(28.3)	-9.6%	See explanation for the month.
B&T Operating Surplus Transfer	67.6	7.7%	See explanation for the month.

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2021 Mid-Year Forecast
Consolidated Subsidiaries - Cash Basis
Nov 2021 Monthly
(\$ in millions)

	New York City Transit			Commuter Railroads			Staten Island Railway			MTA Bus Company			MTA Headquarters			TOTAL		
	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance
MMTOA, PBT, Real Estate Taxes and Other																		
Metropolitan Mass Transportation Operating Assistance (MMTOA)	165.6	160.8	(4.8)	77.5	75.3	(2.2)	0.6	0.6	(0.0)	-	-	-	-	-	-	243.7	236.6	(7.0)
Petroleum Business Tax (PBT)	41.6	39.0	(2.5)	7.3	6.9	(0.4)	-	-	-	-	-	-	-	-	-	48.9	45.9	(3.0)
MRT(b)-1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	29.1	37.8	8.7	29.1	37.8	8.7
MRT(b)-2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	16.4	20.2	3.9	16.4	20.2	3.9
Other MRT(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	28.1	50.9	22.7	-	-	-	-	-	-	-	-	-	-	-	-	28.1	50.9	22.7
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$235.3	\$250.7	\$15.4	\$84.8	\$82.2	(\$2.7)	\$0.6	\$0.6	(\$0.0)	-	-	-	\$45.4	\$58.0	\$12.6	\$366.1	\$391.4	\$25.3
PMT and MTA Aid																		
Payroll Mobility Tax (PMT)	65.6	122.2	56.6	45.1	-	(45.1)	-	-	-	-	-	-	-	-	-	110.7	122.2	11.4
Payroll Mobility Tax Replacement Funds	34.2	34.2	-	13.7	14.7	0.9	-	-	-	-	-	-	-	-	-	47.9	48.9	0.9
MTA Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$99.8	\$156.4	\$56.6	\$58.8	\$14.7	(\$44.2)	-	-	-	-	-	-	-	-	-	\$158.6	\$171.0	\$12.4
New Funding Sources																		
SAP Support and For-Hire Vehicle Surcharge:																		
For-Hire Vehicle (FHV) Surcharge	23.1	24.3	1.2	-	-	-	-	-	-	-	-	-	-	-	-	23.1	24.3	1.2
Subway Action Plan Account	23.1	24.3	1.2	-	-	-	-	-	-	-	-	-	-	-	-	23.1	24.3	1.2
Outerborough Transportation Account (OBTA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: OBTA Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General Transportation Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Transfer to Committed to Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	0.9	1.3	0.4	0.2	0.3	0.1	-	-	-	-	-	-	-	-	-	1.2	1.6	0.4
Capital Program Funding Sources:																		
Central Business District Tolling Program (CBDTP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Property Transfer Tax Surcharge (Mansion)	9.6	37.2	27.6	2.4	9.3	6.9	-	-	-	-	-	-	-	-	-	12.0	46.5	34.4
Internet Marketplace Tax	23.0	21.5	(1.5)	5.8	5.4	(0.4)	-	-	-	-	-	-	-	-	-	28.8	26.9	(1.8)
Less: Transfer to CBDTP Capital Lockbox	(31.7)	(57.4)	(25.7)	(7.9)	(14.4)	(6.4)	-	-	-	-	-	-	-	-	-	(39.6)	(71.8)	(32.2)
	\$24.0	\$25.6	\$1.6	\$0.2	\$0.3	\$0.1	-	-	-	-	-	-	-	-	-	\$24.3	\$25.9	\$1.7
State and Local Subsidies																		
State Operating Assistance	39.5	39.5	0.0	7.3	7.3	0.0	0.1	0.1	0.0	-	-	-	-	-	-	47.0	47.0	0.0
NYC and Local 18b:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC 18b-TA (A/C 434001)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC 18b-TA (A/C 434002)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC 18b-TA (A/C 434003)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC 18b-SIR (A/C 434201)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New York City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	3.3	-	(3.3)	-	-	-	-	-	-	-	-	-	3.3	-	(3.3)
Westchester County	-	-	-	-	1.8	1.8	-	-	-	-	-	-	-	-	-	-	1.8	1.8
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$39.5	\$39.5	\$0.0	\$10.6	\$9.1	(\$1.5)	\$0.1	\$0.1	\$0.0	-	-	-	-	-	-	\$50.3	\$48.8	(\$1.5)
Subsidy Adjustments																		
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal: Taxes & State and Local Subsidies	\$398.6	\$472.2	\$73.5	\$154.5	\$106.3	(\$48.2)	\$0.7	\$0.7	(\$0.0)	-	-	-	\$45.4	\$58.0	\$12.6	\$599.3	\$637.2	\$37.9
Other Funding Agreements																		
City Subsidy for MTA Bus Company	-	-	-	-	-	-	-	-	-	10.0	-	(10.0)	-	-	-	10.0	-	(10.0)
City Subsidy for Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidy for Metro-North Railroad	-	-	-	22.3	6.8	(15.5)	-	-	-	-	-	-	-	-	-	22.3	6.8	(15.5)
	-	-	-	\$22.3	\$6.8	(\$15.5)	-	-	-	\$10.0	-	(\$10.0)	-	-	-	\$32.3	\$6.8	(\$25.5)
Subtotal, including Other Funding Agreements	\$398.6	\$472.2	\$73.5	\$176.8	\$113.1	(\$63.8)	\$0.7	\$0.7	(\$0.0)	\$10.0	-	(\$10.0)	\$45.4	\$58.0	\$12.6	\$631.6	\$643.9	\$12.3
Inter-agency Subsidy Transactions																		
B&T Operating Surplus Transfer	34.5	39.8	5.3	43.3	48.2	4.9	-	-	-	-	-	-	-	-	-	77.8	88.0	10.2
	\$34.5	\$39.8	\$5.3	\$43.3	\$48.2	\$4.9	-	-	-	-	-	-	-	-	-	\$77.8	\$88.0	\$10.2
GROSS SUBSIDIES	\$433.1	\$512.0	\$78.9	\$220.1	\$161.2	(\$58.9)	\$0.7	\$0.7	(\$0.0)	\$10.0	-	(\$10.0)	\$45.4	\$58.0	\$12.6	\$709.4	\$731.9	\$22.5

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2021 Mid-Year Forecast
Consolidated Subsidies - Cash Basis
Nov 2021 Year-to-Date
(\$ in millions)

	New York City Transit			Commuter Railroads			Staten Island Railway			MTA Bus Company			MTA Headquarters			TOTAL		
	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance
MMTOA, PBT, Real Estate Taxes and Other																		
Metropolitan Mass Transportation Operating Assistance (MMTOA)	1,169.9	1,175.2	5.3	547.5	550.0	2.5	4.2	4.2	0.0	-	-	-	-	-	-	1,721.6	1,729.4	7.8
Petroleum Business Tax (PBT)	459.4	461.0	1.6	81.1	81.4	0.3	-	-	-	-	-	-	-	-	-	540.5	542.4	1.9
MRT(b)-1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	336.1	378.4	42.2	336.1	378.4	42.2
MRT(b)-2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	198.1	219.4	21.3	198.1	219.4	21.3
Other MRT(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	314.2	391.5	77.2	-	-	-	-	-	-	-	-	-	-	-	-	314.2	391.5	77.2
Investment Income	0.8	0.1	(0.8)	0.3	0.1	(0.2)	-	-	-	-	-	-	-	-	-	1.2	0.2	(1.0)
	\$1,944.4	\$2,027.7	\$83.3	\$628.9	\$631.4	\$2.5	\$4.2	\$4.2	\$0.0	-	-	-	\$534.2	\$597.8	\$63.5	\$3,111.7	\$3,261.1	\$149.4
PMT and MTA Aid																		
Payroll Mobility Tax (PMT)	741.4	1,156.6	415.2	571.4	332.9	(238.5)	-	-	-	-	-	-	-	-	-	1,312.8	1,489.5	176.7
Payroll Mobility Tax Replacement Funds	171.0	171.0	-	74.2	73.3	(0.9)	-	-	-	-	-	-	-	-	-	245.2	244.3	(0.9)
MTA Aid	150.8	139.1	(11.7)	64.6	59.6	(5.0)	-	-	-	-	-	-	-	-	-	215.5	198.7	(16.8)
	\$1,063.2	\$1,466.6	\$403.4	\$710.3	\$465.8	(\$244.4)	-	-	-	-	-	-	-	-	-	\$1,773.5	\$1,932.5	\$159.0
New Funding Sources																		
SAP Support and For-Hire Vehicle Surcharge:																		
For-Hire Vehicle (FHV) Surcharge	209.5	211.8	2.3	1.6	0.7	(0.9)	-	-	-	-	-	-	-	-	-	203.2	209.2	5.9
<i>Subway Action Plan Account</i>	201.2	206.9	5.7	-	-	-	-	-	-	-	-	-	-	-	-	201.2	206.9	5.7
<i>Outerborough Transportation Account (OBTA)</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Less: OBTA Projects</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>General Transportation Account</i>	2.0	2.3	0.3	-	-	-	-	-	-	-	-	-	-	-	-	2.0	2.3	0.3
<i>Less: Transfer to Committed to Capital</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Program Funding Sources:	6.3	2.6	(3.6)	1.6	0.7	(0.9)	-	-	-	-	-	-	-	-	-	7.8	3.3	(4.5)
<i>Central Business District Tolling Program (CBDTP)</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Real Property Transfer Tax Surcharge (Mansion)</i>	139.0	267.4	128.5	34.7	66.9	32.1	-	-	-	-	-	-	-	-	-	173.7	334.3	160.6
<i>Internet Marketplace Tax</i>	251.8	221.4	(30.4)	62.9	52.8	(10.1)	-	-	-	-	-	-	-	-	-	314.7	274.2	(40.5)
<i>Less: Transfer to CBDTP Capital Lockbox</i>	(384.5)	(486.2)	(101.7)	(96.1)	(119.0)	(22.9)	-	-	-	-	-	-	-	-	-	(480.6)	(605.2)	(124.6)
	\$215.8	\$214.4	(\$1.3)	\$3.1	\$1.3	(\$1.8)	-	-	-	-	-	-	-	-	-	\$211.1	\$212.5	\$1.4
State and Local Subsidies																		
State Operating Assistance	150.2	150.2	0.0	27.8	27.8	0.0	0.5	0.5	0.0	-	-	-	-	-	-	178.5	178.5	0.0
NYC and Local 18b:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC 18b-TA (A/C 434001)	158.1	158.1	(0.0)	-	-	-	-	-	-	-	-	-	-	-	-	158.1	158.1	(0.0)
NYC 18b-TA (A/C 434002)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC 18b-TA (A/C 434003)	-	-	-	2.5	1.7	(0.8)	-	-	-	-	-	-	-	-	-	2.5	1.7	(0.8)
NYC 18b-SIR (A/C 434201)	-	-	-	-	-	-	0.6	0.6	0.0	-	-	-	-	-	-	0.6	0.6	0.0
New York City	158.1	158.1	(0.0)	2.5	1.7	(0.8)	0.6	0.6	0.0	-	-	-	-	-	-	161.2	160.4	(0.8)
Nassau County	-	-	-	11.8	10.4	(1.4)	-	-	-	-	-	-	-	-	-	11.8	10.4	(1.4)
Suffolk County	-	-	-	8.9	4.1	(4.7)	-	-	-	-	-	-	-	-	-	8.9	4.1	(4.7)
Westchester County	-	-	-	11.6	1.8	(9.7)	-	-	-	-	-	-	-	-	-	11.6	1.8	(9.7)
Putnam County	-	-	-	0.6	0.4	(0.2)	-	-	-	-	-	-	-	-	-	0.6	0.4	(0.2)
Dutchess County	-	-	-	0.4	0.3	(0.0)	-	-	-	-	-	-	-	-	-	0.4	0.3	(0.0)
Orange County	-	-	-	0.2	0.2	0.0	-	-	-	-	-	-	-	-	-	0.2	0.2	0.0
Rockland County	-	-	-	0.0	0.0	0.0	-	-	-	-	-	-	-	-	-	0.0	0.0	0.0
Station Maintenance	-	-	-	177.4	178.6	1.1	-	-	-	-	-	-	-	-	-	177.4	178.6	1.1
	\$308.3	\$308.3	(\$0.0)	\$241.1	\$225.3	(\$15.8)	\$1.1	\$1.1	\$0.0	-	-	-	-	-	-	\$550.5	\$534.7	(\$15.8)
Subsidy Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal: Taxes & State and Local Subsidies	\$3,531.7	\$4,017.1	\$485.5	\$1,583.4	\$1,323.9	(\$259.5)	\$5.3	\$5.3	\$0.0	-	-	-	\$534.2	\$597.8	\$63.5	\$5,646.7	\$5,940.8	\$294.1
Other Funding Agreements																		
City Subsidy for MTA Bus Company	-	-	-	-	-	-	-	-	-	300.2	455.3	155.1	-	-	-	300.2	455.3	155.1
City Subsidy for Staten Island Railway	-	-	-	-	-	-	18.6	18.6	0.0	-	-	-	-	-	-	18.6	18.6	0.0
CDOT Subsidy for Metro-North Railroad	-	-	-	286.5	286.4	(0.1)	-	-	-	-	-	-	-	-	-	286.5	286.4	(0.1)
	-	-	-	\$286.5	\$286.4	(\$0.1)	\$18.6	\$18.6	\$0.0	\$300.2	\$455.3	\$155.1	-	-	-	\$605.3	\$760.3	\$155.0
Subtotal, including Other Funding Agreements	\$3,531.7	\$4,017.1	\$485.5	\$1,869.9	\$1,610.3	(\$259.6)	\$23.9	\$23.9	\$0.0	\$300.2	\$455.3	\$155.1	\$534.2	\$597.8	\$63.5	\$6,252.1	\$6,701.1	\$449.0
Inter-agency Subsidy Transactions																		
B&T Operating Surplus Transfer	343.7	365.8	22.1	448.2	468.4	20.2	-	-	-	-	-	-	-	-	-	791.9	834.2	42.3
	\$343.7	\$365.8	\$22.1	\$448.2	\$468.4	\$20.2	-	-	-	-	-	-	-	-	-	\$791.9	\$834.2	\$42.3
GROSS SUBSIDIES	\$3,875.4	\$4,382.9	\$507.5	\$2,318.1	\$2,078.7	(\$239.4)	\$23.9	\$23.9	\$0.0	\$300.2	\$455.3	\$155.1	\$534.2	\$597.8	\$63.5	\$7,044.0	\$7,535.3	\$491.3

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2021 Mid-Year Forecast
Consolidated Subsidies - Cash Basis
Variance Explanations

(\$ in millions)

Month of Nov 2021

Cash Subsidies	Variance \$	Variance %	Explanations
Petroleum Business Tax (PBT)	(3.0)	-6.1%	PBT cash receipts were unfavorable for the month. YTD cash receipts were close to the forecast.
MRT(b)-1 (Gross)	8.7	30.0%	The variances were above the forecast for the month and YTD due to higher-than-expected MRT-1 cash receipts.
MRT(b)-2 (Gross)	3.9	23.6%	The variances were above the forecast for the month and YTD due to higher-than-expected MRT-2 cash receipts.
Urban Tax	22.7	80.8%	Urban Tax receipts were favorable for the month and YTD due to stronger-than-expected real estate activity in NYC.
Payroll Mobility Tax (PMT)	11.4	10.3%	Payroll Mobility Tax cash receipts were above the forecast for the month and YTD due primarily to higher-than-expected activity.
Real Property Transfer Tax Surcharge (Mansion)	34.4	> 100%	The month and YTD cash variances were favorable to the forecast due to higher-than-expected activity.
Internet Marketplace Tax	(1.8)	-6.4%	The unfavorable variances for the month and YTD were timing-related.
Less: Transfer to CBDTP Capital Lockbox	(32.2)	81.1%	The July Plan assumed that beginning in April 2021, a portion of the funds earmarked for the CBDTP Capital Lockbox would be retained in the operating budget to cover debt service costs, however the funds are being retained until the end of the year. The timing delay is reflected in the variances for the month and year-to-date.
Suffolk County	(3.3)	-100.0%	The unfavorable variances for the month and YTD were due to timing of receipts of payments.
Westchester County	1.8	>100%	The favorable variances for the month was due to timing of receipts of payments. The YTD variance was unfavorable also due to timing of receipts of payments.
City Subsidy for MTA Bus Company	(10.0)	-100.0%	Variance was mostly timing-related. Drawdowns are related to the timing of cash obligations for MTA Bus.
CDOT Subsidy for Metro-North Railroad	(15.5)	-69.6%	The unfavorable variance for the month was primarily due to timing. The YTD variance was on target with the forecast.
B&T Operating Surplus Transfer	10.2	13.1%	The favorable variances for the month and YTD were attributable to higher revenues and lower expenses.

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2021 Mid-Year Forecast
Consolidated Subsidies - Cash Basis
Variance Explanations

(\$ in millions)

Year-to-Date Nov 2021

Cash Subsidies	Variance \$	Variance %	Explanations
Petroleum Business Tax (PBT)	1.9	0.3%	See explanation for the month.
MRT(b)-1 (Gross)	42.2	12.6%	See explanation for the month.
MRT(b)-2 (Gross)	21.3	10.8%	See explanation for the month.
Urban Tax	77.2	24.6%	See explanation for the month.
Payroll Mobility Tax (PMT)	176.7	13.5%	See explanation for the month.
MTA Aid	(16.8)	-7.8%	MTA Aid cash receipts were below the forecast for the third quarter of the year. The final quarterly payment is expected in December, 2021.
Real Property Transfer Tax Surcharge (Mansion)	160.6	92.5%	See explanation for the month.
Internet Marketplace Tax	(40.5)	-12.9%	See explanation for the month.
Less: Transfer to CBDTP Capital Lockbox	(124.6)	25.9%	See explanation for the month.
Nassau County	(1.4)	-12.0%	The unfavorable YTD variance was due to the timing of receipt of payment.
Suffolk County	(4.7)	-53.4%	See explanation for the month.
Westchester County	(9.7)	-84.1%	See explanation for the month.
Putnam County	(0.2)	-36.5%	The unfavorable YTD variance was due to the timing of receipt of payment.
Dutchess County	(0.0)	-12.2%	The unfavorable YTD variance was due to the timing of receipt of payment.
Orange County	0.0	13.3%	The favorable YTD variance was due to the timing of receipt of payment.
Rockland County	0.0	23.3%	The favorable YTD variance was due to the timing of receipt of payment.
City Subsidy for MTA Bus Company	155.1	51.7%	See explanation for the month.
CDOT Subsidy for Metro-North Railroad	(0.1)	0.0%	See explanation for the month.
B&T Operating Surplus Transfer	42.3	5.3%	See explanation for the month.