

NOTICE OF REDEMPTION
METROPOLITAN TRANSPORTATION AUTHORITY
TRANSPORTATION REVENUE VARIABLE RATE REFUNDING BONDS,
SUBSERIES 2020B-1

<u>Subseries</u>	<u>Maturity Date</u> (November 15)	<u>Outstanding Principal Amount</u>	<u>Principal Amount to be Redeemed</u>	<u>Interest Rate</u>	<u>Redemption Date</u>	<u>Redemption Price</u>	<u>CUSIP Number</u> (59261A)
2020B-1	2046	\$66,570,000	\$6,830,000	Variable	September 14, 2021	100%	L70

NOTICE IS HEREBY GIVEN to the holders of the Metropolitan Transportation Authority’s (the “Issuer”) Transportation Revenue Variable Rate Refunding Bonds described above (the “Refunded Bonds”) that such Refunded Bonds have been called for redemption prior to maturity on the redemption date set forth on above, at the principal amount thereof, above, plus accrued interest up to but not including such date of redemption.

As permitted by Article A-IV of the General Resolution Authorizing Transportation Revenue Obligations, adopted by the Issuer on March 26, 2002 and the Certificate of Determination Relating to Metropolitan Transportation Authority Transportation Revenue Refunding Bonds, Series 2020B, dated March 27, 2020, as amended on April 1, 2021, redemption of the Refunded Bonds on the redemption date set forth on above is subject to and conditioned upon there being sufficient money on such redemption date to pay the redemption price of the Refunded Bonds to be redeemed on such date.

The Refunded Bonds will become due and payable on the redemption date set forth above, and will be redeemed only upon presentation and surrender of such Refunded Bonds at the office of The Bank of New York Mellon as follows:

If by Mail:	If in Person:	If by Courier:
BNY Mellon Global Corporate Trust PO Box 396 East Syracuse, New York 13057	The Bank of New York Mellon Global Corporate Trust Corporate Trust Window 240 Greenwich Street, Floor 7E New York, New York 10286	The Bank of New York Mellon Global Corporate Trust 111 Sanders Creek Parkway East Syracuse, New York 10357

Upon presentation and surrender of the Refunded Bonds, the holder will receive the redemption price thereof. Holders of Refunded Bonds will receive their interest due on the redemption date by check mailed directly to the registered holder in the usual manner. Interest on all Refunded Bonds will cease to accrue on the redemption date.

Withholding of 24% of gross payments made within the United States may be required under the Jobs and Growth Tax Relief Reconciliation Act of 2003, unless the Trustee has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Bondholders should furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting their Refunded Bonds for payment.

**METROPOLITAN TRANSPORTATION
AUTHORITY**

Dated: September 15, 2021