

MTA EMMA Filing:

Termination of Credit Agreement

On May 22, 2020, Metropolitan Transportation Authority (“MTA”) entered into a taxable credit agreement (the “Credit Agreement”) with JPMorgan Chase Bank, National Association, as administrative agent, and Industrial and Commercial Bank of China Limited, New York Branch, and Bank of China, New York Branch (collectively, the “Lenders”), dated as of May 22, 2020, for a commitment to lend an aggregate principal amount of up to \$950,000,000 in the form of term loans from time to time to be made pursuant to the conditions set forth therein. The Credit Agreement was available for term loan borrowings through May 22, 2022, unless otherwise extended or terminated, as provided therein.

Effective May 21, 2021, the Credit Agreement was terminated in accordance with its terms.

Metropolitan Transportation Authority
May 24, 2021