

MTA EMMA Filing:

Revolving Lines of Credit

Metropolitan Transportation Authority (“MTA”) maintains an \$800 million taxable revolving credit agreement with JPMorgan Chase Bank, National Association (“JP Morgan”), dated as of August 24, 2017, as amended on August 14, 2018, and as further amended on August 16, 2019 to increase the borrowing limit from \$700 million to \$800 million (the “JPMorgan Agreement”). The JPMorgan Agreement is available for draws through maturity on August 24, 2022.

On August 16, 2019, MTA entered into a \$200 million taxable revolving credit agreement with Bank of America, National Association (“BANA”), which was amended on April 6, 2020, to increase the borrowing limit from \$200 million to \$400 million (the “BANA Agreement”). The BANA Agreement is available for draws through maturity on August 24, 2022.

Draws under each agreement will be evidenced by revenue anticipation notes (“RANs”). The table below indicates the draws made and associated repayments in respect of the corresponding RAN. When RANs are repaid, it will be noted on the MTA investor website under menu item “Financing Agreements – Lines of Credit.”

RAN Series	Bank	Draw Date	Draw Amount	Repayment Dates	Amount Repaid
2017A	JP Morgan	8/24/2017	\$ 3,500,000	2/19/2019	\$ 3,500,000
2018A	JP Morgan	8/14/2018	3,500,000	6/24/2019	3,500,000
2019A	JP Morgan	1/18/2019	300,000,000	2/15/2019	300,000,000
2019B	JP Morgan	2/19/2019	3,500,000	5/30/2019	3,500,000
2019C	JP Morgan	3/29/2019	10,000,000	5/30/2019	10,000,000
2019D	JP Morgan	4/16/2019	10,000,000	6/17/2019	10,000,000
2019E	JP Morgan	5/14/2019	45,000,000	6/14/2019 & 11/13/2020	45,000,000
2019F	JP Morgan	8/16/2019	1,000,000	2/1/2021	1,000,000
2020A	JP Morgan	3/20/2020	792,000,000	7/23/2020	413,517,318
2020B	BANA	3/20/2020	200,000,000	7/23/2020	104,671,571
2020C	BANA	4/22/2020	2,500,000	TBD	TBD
2021A	BANA	4/16/2021	300,000,000	TBD	TBD
2021B	JP Morgan	4/16/2021	420,000,000	TBD	TBD

Metropolitan Transportation Authority
April 16, 2021