

**NOTICE OF MANDATORY TENDER
TO OWNERS OF
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY
(MTA BRIDGES AND TUNNELS)
GENERAL REVENUE VARIABLE RATE BONDS,
SERIES 2001B
(SECURED OVERNIGHT FINANCING RATE TENDER NOTES)**

	Bond Number	Maturity	Outstanding Principal Amount	CUSIP ¹
Series 2001B	01BR-3	January 1, 2032	\$101,475,000	89602REY7

NOTICE IS HEREBY GIVEN to the Owners of the Triborough Bridge and Tunnel Authority (MTA Bridges and Tunnels) (“MTA Bridges and Tunnels”) General Revenue Variable Rate Bonds, Series 2001B (Secured Overnight Financing Rate Tender Notes) (the “Series 2001B Bonds”) referenced above that:

1. Subject to the condition contained in paragraph 2 of this Notice, the Series 2001B Bonds are subject to mandatory tender for purchase on September 26, 2019 (the “Mandatory Purchase Date”), pursuant to Section A-404 of Appendix A to the Certificate of Determination Relating to General Revenue Variable Rate Bonds, Series 2001B, of the Triborough Bridge and Tunnel Authority and Authorization of Certain Actions in Connection Therewith, dated September 26, 2018 (the “Certificate of Determination”).

2. The Purchase Price for the Series 2001B Bonds shall be equal to one hundred percent (100%) of the principal amount thereof. Owners shall have no right to retain the Series 2001B Bonds after the Mandatory Purchase Date, and such Owners shall be entitled to no further accrual of interest from and after the Mandatory Purchase Date. Such purchase shall be conditioned upon there being sufficient money on the Mandatory Purchase Date to purchase all of the Series 2001B Bonds at a purchase price equal to 100% of the principal amount thereof. The Mandatory Purchase Date is also an Interest Payment Date for the Series 2001B Bonds and accrued interest to, but not including, the Mandatory Purchase Date shall be paid in accordance with customary procedures.

3. Each Owner of Series 2001B Bonds which are required to be tendered pursuant to this Notice shall be entitled to receive the proceeds of such tender by delivering such Series 2001B Bonds on the Mandatory Purchase Date (endorsed in blank by the Owner thereof or accompanied by an instrument of transfer of registration in form satisfactory to U.S. Bank Trust National Association (the “Tender Agent”) (the Tender Agent not to accept delivery of any such Series 2001B Bonds not endorsed in blank or for which an instrument of transfer satisfactory to it has not been provided)) to the principal corporate trust office of the Tender Agent located at 100

¹ No representation is made as to the accuracy of the CUSIP number either as printed on the Series 2001B Bonds or as set forth in this Notice.

Wall Street, New York, New York, 10005, Attention: Global Corporate Trust Services. Owners of such Series 2001B Bonds that are delivered to such principal corporate trust office of the Tender Agent after the time stated above shall not be entitled to receive payment from the Tender Agent of the Purchase Price until the later of the next Business Day following (x) the Mandatory Purchase Date or (y) the date of delivery of such Series 2001B Bonds. The Purchase Price of such Series 2001B Bonds (or portions thereof in Authorized Denominations) shall be payable on the Mandatory Purchase Date by the Tender Agent by wire transfer to any Owner of such Series 2001B Bonds upon written notice from such Owner containing the wire transfer address (which shall be in the continental United States) to which such Owner wishes to have such wire directed. If any Owner of such Series 2001B Bonds has not provided or caused to be provided wire transfer instructions, the Purchase Price shall be payable by check mailed to such Owner of Series 2001B Bonds. Pursuant to the Certificate of Determination, any Series 2001B Bonds not tendered will be deemed tendered as of the Mandatory Purchase Date.

4. Capitalized terms used herein and not otherwise defined herein shall have the meanings given to such terms in the Certificate of Determination.

DATED this 11th day of September, 2019.

TRIBOROUGH BRIDGE AND TUNNEL
AUTHORITY

By: U.S. BANK TRUST NATIONAL
ASSOCIATION, as Trustee

Withholding of 24% of gross payments made within the United States may be required under the Jobs and Growth Tax Relief Reconciliation Act of 2003, unless the Trustee has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Bondholders should furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting Bonds for purchase.

cc: Fitch Ratings
One State Street Plaza
New York, New York 10004
Telephone: (212) 908 0500
pubfinsurv@fitchratings.com

Moody's Investors Service Inc.
7 World Trade Center at 250 Greenwich Street
New York, New York 10007
Telephone: (212) 553 0300
MSPGSurveillance@moodyys.com

S&P Global Ratings
55 Water Street
New York, New York 10041
Telephone: (212) 438 2000
pubfin_structured@spglobal.com

Kroll Bond Rating Agency, Inc.
805 Third Avenue
New York, New York 10022
Telephone: (212) 702-0707
wcox@kbra.com