

Certification



**Climate
Bond
Certified**

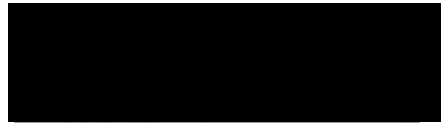
This is to certify that the

*MTA Dedicated Tax Fund Green
Bonds, Series 2017B*

Issued by

Metropolitan Transportation Authority

Has met the criteria for certification by the Climate Bonds Standard Board
on behalf of the Climate Bonds Initiative



28.04.2017

SEAN KIDNEY

Chair of the Climate Bonds Standard Board



CALSTRS IIGCC CDP



Climate Bonds INITIATIVE