

NOTICE OF SUBSTITUTION OF CREDIT FACILITY ON JANUARY 24, 2020

**TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY
(MTA BRIDGES AND TUNNELS)
GENERAL REVENUE VARIABLE RATE BONDS,
SERIES 2005A**

<u>Bonds</u>	<u>Maturity</u>	<u>Principal Amount</u>	<u>CUSIP*</u>
Series 2005A	November 1, 2035	\$102,070,000	89602N 2A1

NOTICE IS HEREBY GIVEN to the Owners of the Triborough Bridge and Tunnel Authority (MTA Bridges and Tunnels) (“MTA Bridges and Tunnels”) General Revenue Variable Rate Bonds, Series 2005A (the “Series 2005A Bonds”) referenced above that:

1. The direct-pay letter of credit, dated as of January 1, 2015, issued by TD Bank, N.A. (the “Series 2005A Liquidity Facility”), related to the Series 2005A Bonds, was scheduled to expire pursuant to its terms on January 28, 2020, and the Series 2005A Bonds were subject to mandatory tender for purchase on January 24, 2020 (the “Mandatory Purchase Date”), pursuant to Section A-406(iv) of Appendix A to the Certificate of Determination Relating to General Revenue Variable Rate Bonds, Series 2005A of the Triborough Bridge and Tunnel Authority, dated May 11, 2005, as amended as of January 31, 2012 and January 28, 2015 (the “Certificate of Determination”), delivered pursuant to the Multiple Series General Revenue Bond Supplemental Resolution, adopted by the Board of MTA Bridges and Tunnels on July 29, 2004, as supplemented and amended to the date hereof.

2. On the Mandatory Purchase Date, the Series 2005A Liquidity Facility was replaced by an Irrevocable Direct Pay Letter of Credit issued by Barclays Bank PLC, which will expire on January 24, 2024, and the Series 2005A Bonds were remarketed in the Weekly Mode pursuant to Appendix A to the Certificate of Determination.

Defined terms used in this notice and not otherwise defined shall have the respective meanings ascribed to them in the Certificate of Determination.

DATED this 24th day of January 2020.

TRIBOROUGH BRIDGE AND TUNNEL
AUTHORITY

* No representation is made as to the accuracy of the CUSIP number either as printed on the Series 2005A Bonds or as set forth in this Notice of Substitution of Credit Facility.