

NOTICE OF REDEMPTION
METROPOLITAN TRANSPORTATION AUTHORITY
SPECIAL OBLIGATION TAXABLE REFUNDING BONDS, SERIES 2014

[MATURITIES, PRINCIPAL AMOUNTS, REDEMPTION DATE, AND CUSIP NUMBERS AS DERIVED FROM SCHEDULE A HERETO]¹

NOTICE IS HEREBY GIVEN to the holders of the Metropolitan Transportation Authority's (the "Issuer") Special Obligation Taxable Refunding Bonds described above (the "Refunded Bonds") that such Refunded Bonds have been called for redemption prior to maturity on the redemption date set forth on Schedule A hereto, at the principal amount thereof, above, plus accrued interest up to but not including such date of redemption.

As permitted by Article IV of the Bond Resolution Authorizing Special Obligation Taxable Refunding Bonds, Series 2014, adopted by the Issuer on July 28, 2014, as amended and supplemented by the Certificate of Determination Relating to Metropolitan Transportation Authority Special Obligation Taxable Refunding Bonds, Series 2014, dated as of August 14, 2014, redemption of the Refunded Bonds on the redemption date set forth on Schedule A hereto is subject to and conditioned upon there being sufficient money on such redemption date to pay the redemption price of the Refunded Bonds to be redeemed on such date.

The Refunded Bonds will become due and payable on the redemption date set forth on Schedule A hereto, and will be redeemed only upon presentation and surrender of such Refunded Bonds at the office of The Bank of New York Mellon as follows:

If by Mail:	If in Person:	If by Courier:
BNY Mellon Global Corporate Trust PO Box 396 East Syracuse, New York 13057	The Bank of New York Mellon Global Corporate Trust Corporate Trust Window 240 Greenwich Street, Floor 7E New York, New York 10286	The Bank of New York Mellon Global Corporate Trust 111 Sanders Creek Parkway East Syracuse, New York 10357

Upon presentation and surrender of the Refunded Bonds, the holder will receive the redemption price thereof. Holders of Refunded Bonds will receive their interest due on the redemption date by check mailed directly to the registered holder in the usual manner. Interest on all Refunded Bonds will cease to accrue on the redemption date.

Withholding of 24% of gross redemption proceeds of any payment made within the United States may be required under Section 3406 of the Internal Revenue Code, unless the Paying Agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.

**METROPOLITAN TRANSPORTATION
AUTHORITY**

**By: THE BANK OF NEW YORK MELLON,
as Trustee**

Dated: June 5, 2020

¹ No representation is made as to the accuracy of the CUSIP number either as printed on the Refunded Bonds or as set forth in this Notice of Redemption.

SCHEDULE A

<u>Maturity (July 1)</u>	<u>Original Principal Amount</u>	<u>Principal Amount to be Redeemed</u>	<u>Interest Rate</u>	<u>Redemption Date (July 1)</u>	<u>Redemption Price</u>	<u>CUSIP Number (59261E)</u>
2021	\$33,045,000	\$33,045,000	2.523%	2020	100%	AG4
2022	33,885,000	33,885,000	2.723	2020	100	AH2
2023	31,270,000	31,270,000	2.868	2020	100	AJ8
2024	32,175,000	32,175,000	3.018	2020	100	AK5
2025	28,230,000	28,230,000	3.118	2020	100	AL3
2026	23,725,000	23,725,000	3.218	2020	100	AM1