

Certification



**Climate
Bond
Certified**

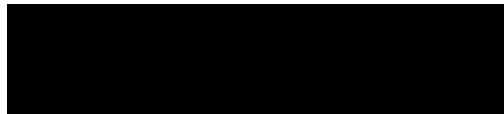
This is to certify that the

Transportation Revenue Green Bonds, Series 2017A

Issued by

Metropolitan Transportation Authority

Has met the criteria for certification by the Climate Bonds Standard Board
on behalf of the Climate Bonds Initiative



16.03.2017

SEAN KIDNEY

Chair of the Climate Bonds Standard Board



CALSTRS IIGCC CDP



Climate Bonds INITIATIVE