

**BOARD POLICY RELATING TO  
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY  
ADDITIONAL BONDS COVERAGE**

WHEREAS, the Board is approving certain new bond resolutions of Triborough Bridge and Tunnel Authority ("TBTA") in connection with the restructuring of substantially all of the outstanding debt of Metropolitan Transportation Authority, New York City Transit Authority and TBTA; and

WHEREAS, it is important that the credit markets be given assurances that, in evaluating the financial feasibility of implementing the current and future capital programs, the continued financial integrity and strength of TBTA will be maintained at appropriate levels;

NOW, THEREFORE, the Board hereby adopts the following policy:

TBTA shall endeavor to maintain a ratio of net revenues to debt senior lien debt service of 1.75 times, all as calculated in accordance with the new TBTA senior lien bond resolution.

Dated: March 26, 2002