

FINANCE COMMITTEE			
December 2024			
Action		Amount	Short Description
Adoption of the Final Budget and Financial Plan			The Committee will recommend action to the Board on the Final Proposed Budget for 2023 and 2024-2027 Financial Plan.
DRAFT Approval of TBTA Special Obligation Resolution Authorizing Real Estate Transfer Tax Revenue Obligations			Approval and ratification of TBTA Special Obligation Resolution Authorizing Real Estate Transfer Tax Revenue Obligations (TBTA Capital Lockbox Fund) authorizing the issuance of bonds and notes to finance approved Capital Program Transit and Commuter Projects
DRAFT Approval to Issue MTA and TBTA New Money Bonds, Bond Anticipation Notes, Working Capital Obligations and Refunding Obligations; Reimbursement Resolutions for Federal Tax Purposes			Board approval to allow for the issuance of new money bonds to fund existing approved bond financed capital projects under MTA and TBTA active bond resolutions; to allow for the refunding of fixed-rate bonds from time to time provided that such refundings comply with Board approved refunding policy; and to allow for the reimbursement of capital expenditures at a later date from the proceeds of tax-exempt bond sales.
Qualification and Selection of Banks to Provide Working Capital Lines of Credit, Letters of Credit, Credit Facilities and Liquidity Facilities			Updated criteria for qualification and selection of banks and other financial institutions to provide working capital lines of credit, letters of credit, credit facilities and liquidity facilities
Temporary Fare Promotions during the Rockaway Line Rehabilitation & Resiliency Project			Approval to launch temporary fare promotions during the Rockaway Line (A Train) service outage as part of the Rockaway Line Rehabilitation and Resiliency Project.
Agency	Vendor Name	Total Amount	Summary of Action
MTA HQ	McKissack - WSP JV	\$112,699,501	Small-Business Development & Mentoring Program Consultant
MTA HQ	Aetna Life Insurance Company	\$4,682,050,000	NYCT Medical Benefits Program; Modification to add funding to cover the Retroactive Extension Period
MTA Real Estate	Vendor Name	Amount	Short Description
Conveyance of property interests in the Wakefield section of the Bronx to facilitate adjacent transit-oriented development	Webster Leasing, LLC ("Webster Leasing"), a New York limited liability company, owned and controlled by Lawrence Blinn, PJ Mazzucca, Kevin Blinn and Greg Blinn.	\$14,000,000 for the MTA Property Interests, together with "in-kind" contributions in the form of the value of the MTA Access Easement and the construction and maintenance of the Access Drive (as defined below) through or beneath the completed Project and improvements to the existing access driveway located at the MTA Property.	Authorization to (i) conditionally designate Webster Leasing as the successful proposer under the RFP (as defined below), and (ii) negotiate and enter into a land development and disposition agreement ("LDDA") with Webster Leasing substantially upon the terms and conditions set forth herein, to which the forms of the documents necessary or appropriate for the sale or transfer of the MTA Property Interests to Webster Leasing and the reservation or acquisition of the MTA Access Easement will be attached (the "Transaction Documents"). Note: The entry into the Transaction Documents themselves will be subject to further MTA/MNR Board action as referenced in staff summary.