



July Financial Plan - 2024 Mid-Year Forecast
BY MONTH

MTA METRO NORTH RAILROAD
July Financial Plan - 2024 Mid-Year Forecast
Accrual Statement of Operations by Category
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
NON-REIMBURSABLE													
Operating Revenue													
Farebox Revenue	\$46,246	\$44,334	\$49,048	\$50,583	\$49,953	\$50,100	\$49,876	\$48,791	\$49,274	\$52,908	\$50,443	\$50,503	\$592,061
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	2,229	7,040	3,873	3,822	3,747	3,241	3,241	3,241	3,241	3,241	3,241	3,241	43,201
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenue	\$48,475	\$51,374	\$52,722	\$54,405	\$53,701	\$53,341	\$53,118	\$52,032	\$52,516	\$56,150	\$53,685	\$53,745	\$635,262
Operating Expenses													
Labo													
Payroll	\$52,304	\$54,282	\$50,050	\$50,812	\$52,626	\$45,253	\$52,701	\$53,808	\$49,239	\$57,157	\$51,843	\$71,724	\$641,799
Overtime	11,562	8,599	7,429	8,663	7,627	6,716	7,294	7,677	7,234	7,989	6,786	6,020	93,595
Health and Welfare	13,913	13,552	12,370	12,734	13,259	10,833	13,231	13,424	12,128	14,464	12,791	8,658	151,357
OPEB Current Payment	4,463	4,456	4,399	4,473	4,408	4,408	4,408	4,408	4,408	4,408	4,408	4,408	53,056
Pensions	10,945	10,762	9,996	10,272	11,047	9,590	11,017	11,288	10,382	11,941	10,807	14,338	132,385
Other Fringe Benefits	12,797	15,348	14,415	10,389	12,037	10,484	12,010	12,234	11,321	12,915	11,763	15,596	151,308
Reimbursable Overhead	(2,890)	(5,275)	(5,816)	(6,059)	(8,717)	(7,712)	(8,428)	(9,188)	(7,944)	(9,149)	(7,240)	(7,023)	(84,441)
Total Labor Expenses	\$103,093	\$101,724	\$92,843	\$91,285	\$92,287	\$79,572	\$92,233	\$94,651	\$86,767	\$99,725	\$91,158	\$113,721	\$1,139,060
Non-Labor:													
Electric Power	\$5,019	\$7,699	\$5,242	\$8,061	\$6,202	\$6,429	\$8,056	\$7,335	\$6,913	\$7,169	\$7,242	\$7,767	\$83,136
Fuel	1,326	2,879	2,395	2,105	2,214	2,099	2,099	2,237	2,065	2,305	2,181	2,618	26,599
Insurance	1,638	1,638	1,255	1,659	1,469	1,461	1,487	1,462	1,462	1,462	1,666	1,677	18,334
Claims	0.000	0.043	0.044	0.002	0.143	0.143	0.143	0.143	0.143	0.143	0.143	0.098	1,000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	6,829	13,206	10,711	11,553	11,758	11,878	11,878	11,856	11,974	11,859	12,224	9,890	135,557
Professional Service Contracts	3,161	4,435	3,697	3,981	4,278	4,517	4,187	4,093	4,061	4,217	4,222	4,513	49,362
Materials & Supplies	8,912	8,111	11,211	11,323	9,244	9,131	9,307	9,358	9,379	9,277	9,356	9,091	113,699
Other Business Expenses	2,641	2,868	2,713	2,115	2,617	1,618	2,632	2,617	2,718	2,896	2,693	2,365	30,284
Total Non-Labor	\$29,534	\$40,878	\$37,268	\$40,798	\$37,925	\$37,277	\$39,807	\$39,100	\$38,715	\$39,128	\$39,717	\$37,823	\$457,971
Other Expenses Adjustments:													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses before Non-Cash Liability Adjs.	\$132,627	\$142,602	\$130,112	\$132,083	\$130,212	\$116,849	\$132,040	\$133,752	\$125,482	\$138,853	\$130,875	\$151,545	\$1,597,030
Depreciation	\$25,701	\$25,698	\$25,701	\$25,617	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$323,378
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.500	0.247	0.407	0.407	0.407	0.407	0.407	0.407	0.407	0.407	4,000
GASB 75 Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	84,860
GASB 87 Lease Adjustment	0.193	0.691	(3,196)	0.724	0.568	0.568	0.568	0.568	0.568	0.568	0.568	0.568	2,961
GASB 96 SBITA Adjustment	0.000	0.108	0.053	0.053	(0.027)	(0.027)	(0.027)	(0.027)	(0.027)	(0.027)	(0.027)	(0.027)	0.000
Total Expenses	\$158,521	\$169,098	\$153,170	\$158,725	\$158,743	\$145,380	\$160,571	\$162,283	\$154,013	\$167,384	\$159,406	\$283,695	\$2,030,989
Net Surplus/(Deficit)	(\$110,046)	(\$117,724)	(\$100,449)	(\$104,320)	(\$105,042)	(\$92,039)	(\$107,454)	(\$110,250)	(\$101,497)	(\$111,234)	(\$105,721)	(\$229,951)	(\$1,395,727)
Cash Conversion Adjustments:													
Depreciation	\$25,701	\$25,698	\$25,701	\$25,617	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$323,378
Operating Capital	(0.797)	(0.953)	(2,340)	(1,745)	(1,283)	(7,733)	(0,652)	(0,057)	(3,508)	(3,200)	(2,710)	(26,841)	(51,219)
Other Cash Adjustments	14,193	38,128	(8,252)	(28,433)	(35,188)	(9,466)	(19,467)	(1,838)	(12,669)	7,657	15,424	22,385	21,408
Total Cash Conversion Adjustments	\$39,096	\$62,872	\$15,108	(\$4,560)	(\$8,888)	\$10,383	\$46,998	\$25,688	\$11,407	\$32,040	\$40,296	\$23,127	\$293,567
Net Cash Surplus/(Deficit)	(\$70,950)	(\$54,851)	(\$85,340)	(\$108,880)	(\$113,931)	(\$81,656)	(\$60,455)	(\$84,562)	(\$90,090)	(\$79,194)	(\$65,425)	(\$206,824)	(\$1,102,159)

MTA METRO NORTH RAILROAD
July Financial Plan - 2024 Mid-Year Forecast
Accrual Statement of Operations by Category
(\$ in millions)

NON-REIMBURSABLE / REIMBURSABLE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue													
Farebox Revenue	\$46,246	\$44,334	\$49,048	\$50,583	\$49,953	\$50,100	\$49,876	\$48,791	\$49,274	\$52,908	\$50,443	\$50,503	\$592,061
Vehicle Toll Revenue	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Other Operating Revenue	2,229	7,040	3,673	3,822	3,747	3,241	3,241	3,241	3,241	3,241	3,241	3,241	43,201
Capital and Other Reimbursements	5,464	6,315	7,691	6,641	14,845	15,445	14,539	15,090	14,188	15,785	12,064	12,943	141,010
MNR - MTA	2,241	7,396	15,429	7,348	10,373	24,986	9,283	9,994	31,582	9,786	9,446	23,632	161,496
MNR - CDOT	3,445	1,902	1,486	0,998	1,471	1,578	1,485	1,570	1,261	1,526	1,340	1,178	19,241
Total Revenue	\$59,625	\$66,987	\$77,327	\$69,393	\$80,390	\$95,351	\$78,425	\$78,686	\$99,546	\$83,247	\$76,535	\$91,498	\$957,010

Expenses													
Labor:													
Payroll	\$54,916	\$57,860	\$53,619	\$53,802	\$58,589	\$50,429	\$58,381	\$59,302	\$54,645	\$63,305	\$56,659	\$76,432	\$697,939
Overtime	12,890	10,946	9,846	10,530	11,108	9,738	10,783	11,058	10,415	11,511	9,753	8,931	127,508
Health and Welfare	15,010	15,165	14,005	14,068	15,846	13,080	15,719	15,835	14,617	17,115	14,896	10,712	175,918
OPEB Current Payment	4,463	4,456	4,399	4,473	4,408	4,408	4,408	4,408	4,408	4,408	4,408	4,408	53,056
Pensions	11,587	11,691	10,931	11,036	12,555	10,898	12,475	12,698	11,753	13,487	12,044	15,549	146,705
Other Fringe Benefits	13,498	16,367	15,444	11,227	13,664	11,897	13,581	13,754	12,797	14,583	13,093	16,895	166,799
Reimbursable Overhead	(0,033)	0,291	0,022	(0,289)	(0,042)	(0,038)	(0,040)	(0,041)	(0,040)	(0,048)	(0,039)	(0,041)	(0,337)
Total Labor	\$112,331	\$116,775	\$108,267	\$104,846	\$116,127	\$100,413	\$115,307	\$117,014	\$108,446	\$124,361	\$110,814	\$132,887	\$1,367,588

Non-Labor:													
Electric Power	\$5,019	\$7,699	\$5,305	\$8,061	\$6,194	\$6,421	\$8,048	\$7,327	\$6,905	\$7,161	\$7,234	\$7,759	\$83,134
Fuel	1,326	2,879	2,395	2,214	2,214	2,099	2,176	2,237	2,065	2,305	2,181	2,618	26,599
Insurance	1,667	1,689	1,314	1,704	1,534	1,518	1,549	1,524	1,521	1,531	1,725	1,731	19,008
Claims	0,008	0,043	0,044	0,002	0,143	0,143	0,143	0,143	0,143	0,143	0,143	(0,098)	1,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	7,937	13,357	11,138	12,115	12,999	16,201	13,311	14,513	20,793	13,761	14,065	12,820	163,009
Professional Service Contracts	3,197	4,496	3,841	4,655	19,907	4,564	4,554	20,426	4,578	4,578	4,598	20,215	99,049
Materials & Supplies	9,630	8,312	19,689	11,946	10,427	10,494	9,626	10,585	9,504	9,423	10,291	9,010	128,936
Other Business Expenses	2,662	2,965	2,725	2,173	2,608	1,663	2,623	2,609	2,709	2,688	2,674	2,356	30,455
Total Non-Labor	\$31,446	\$41,440	\$46,451	\$42,225	\$40,774	\$68,446	\$42,040	\$43,391	\$64,066	\$41,589	\$42,911	\$56,411	\$551,190

Other Adjustments:													
Other	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Other Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000

Total Expenses before Non-Cash Liability Adjs.	\$143,777	\$158,215	\$154,717	\$147,070	\$156,901	\$158,859	\$157,348	\$160,405	\$172,512	\$165,950	\$153,725	\$189,298	\$1,918,778
Depreciation	\$25,701	\$25,698	\$25,701	\$25,617	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$323,378
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Environmental Remediation	0,000	0,000	0,000	0,247	0,407	0,407	0,407	0,407	0,407	0,407	0,407	0,407	4,000
GASB 75 Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	84,860
GASB 87 Lease Adjustment	0,193	0,691	(3,196)	0,724	0,568	0,568	0,568	0,568	0,568	0,568	0,568	0,568	2,961
GASB 96 SBITA Adjustment	0,000	0,108	0,053	(0,027)	(0,027)	(0,027)	(0,027)	(0,027)	(0,027)	(0,027)	(0,027)	(0,027)	0,000
Total Expenses	\$169,671	\$184,711	\$177,776	\$173,713	\$185,432	\$187,390	\$185,879	\$185,936	\$201,043	\$194,481	\$182,256	\$321,448	\$2,352,737

Net Surplus/(Deficit)	(\$110,046)	(\$117,724)	(\$100,449)	(\$104,320)	(\$105,042)	(\$92,039)	(\$107,454)	(\$110,250)	(\$101,497)	(\$111,234)	(\$105,721)	(\$229,951)	(\$1,395,727)
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Cash Conversion Adjustments:													
Depreciation	\$25,701	\$25,698	\$25,701	\$25,617	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$27,583	\$323,378
Operating Capital	(0,797)	(0,953)	(2,340)	(1,283)	(1,745)	(7,733)	(0,052)	(0,057)	(3,508)	(3,200)	(2,710)	(26,841)	(51,219)
Other Cash Adjustments	14,193	38,128	(8,252)	(28,433)	(35,188)	(9,466)	19,467	(1,838)	(12,668)	7,657	15,424	22,385	21,408
Total Cash Conversion Adjustments	\$39,096	\$62,872	\$15,108	(\$4,560)	(\$8,868)	\$10,383	\$46,996	\$25,688	\$11,407	\$32,040	\$40,296	\$23,127	\$293,567
Net Cash Surplus/(Deficit)	(\$70,950)	(\$54,851)	(\$85,340)	(\$108,880)	(\$113,931)	(\$81,656)	(\$60,455)	(\$84,562)	(\$90,090)	(\$79,194)	(\$65,425)	(\$206,824)	(\$1,102,159)

MTA METRO NORTH RAILROAD
July Financial Plan - 2024 Mid-Year Forecast
Cash Receipts & Expenditures
(\$ in millions)

CASH RECEIPTS AND EXPENDITURES													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$47,171	\$42,851	\$45,357	\$50,429	\$48,188	\$48,373	\$48,924	\$46,857	\$47,540	\$51,207	\$48,721	\$46,133	\$719,752
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	7,995	62,358	6,334	3,469	8,233	8,260	6,317	6,317	7,156	6,317	6,317	5,331	136,293
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - MTA	11,335	12,371	3,719	17,945	14,845	15,445	14,539	15,090	14,188	15,785	12,064	(6,316)	141,010
MNR - CDOT	3,401	2,152	14,167	8,635	10,373	24,986	9,283	9,994	31,582	9,786	9,446	27,691	161,496
MNR - Other	5,445	2,926	1,276	4,526	1,471	1,578	1,485	1,570	1,261	1,526	1,340	(5,163)	19,241
Total Receipts	\$75,347	\$122,668	\$74,153	\$85,004	\$81,700	\$86,643	\$80,548	\$79,928	\$101,726	\$84,621	\$77,888	\$67,676	\$1,029,792
Expenditures													
Labor:													
Payroll	\$49,883	\$59,104	\$52,518	\$50,151	\$77,902	\$49,965	\$50,120	\$66,792	\$71,657	\$68,130	\$53,370	\$69,753	\$719,345
Overtime	12,886	9,768	8,841	7,881	15,782	9,739	9,378	12,566	14,963	12,513	9,289	12,293	136,899
Health and Welfare	14,436	14,593	14,676	18,785	16,963	14,038	16,831	15,069	18,324	18,324	15,966	13,238	190,328
OPER Current Payment	4,455	4,377	4,520	4,454	4,408	4,408	4,408	4,408	4,408	4,408	4,408	4,392	53,056
Pensions	19,798	19,829	20,206	19,989	19,600	19,600	3,340	3,340	3,340	3,340	3,340	3,340	139,060
Other Fringe Benefits	12,886	12,888	16,030	13,141	18,471	11,582	11,354	15,405	17,102	15,594	12,088	13,588	169,799
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)
Total Labor	\$114,344	\$120,259	\$116,791	\$114,401	\$153,127	\$109,301	\$95,431	\$119,478	\$126,979	\$122,309	\$98,462	\$116,605	\$1,407,487
Non-Labor:													
Electric Power	\$5,779	\$5,814	\$8,686	\$7,755	\$6,392	\$6,619	\$8,245	\$7,525	\$7,103	\$7,358	\$7,431	\$6,800	\$85,508
Fuel	1,770	3,415	2,204	2,403	2,214	2,099	2,176	2,237	2,065	2,305	2,181	1,531	26,599
Insurance	(0.000)	(0.000)	(0.000)	10,989	0.000	0.779	2,232	0.974	0.186	2,061	4,763	7,613	29,597
Claims	0.045	0.036	0.055	0.088	0.143	0.143	0.143	0.143	0.143	0.143	0.143	(0.079)	1,146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9,687	12,544	8,987	38,360	13,744	21,028	13,550	14,608	22,532	12,200	12,208	49,787	229,236
Professional Service Contracts	1,825	5,403	1,857	5,867	4,634	21,258	4,626	4,626	18,151	2,302	2,329	74,468	147,263
Materials & Supplies	9,797	23,477	15,853	10,941	10,924	14,327	9,403	10,514	10,100	10,540	11,236	15,916	153,029
Other Business Expenditures	3,050	6,561	5,060	3,080	4,453	4,743	5,280	4,284	4,558	4,596	4,561	1,861	52,087
Total Non-Labor	\$31,953	\$57,250	\$42,702	\$79,483	\$42,504	\$70,998	\$45,573	\$44,912	\$64,838	\$41,506	\$44,851	\$157,895	\$724,464
Other Adjustments:													
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Other Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$146,297	\$177,509	\$159,493	\$193,884	\$195,631	\$180,299	\$141,004	\$164,390	\$191,816	\$163,815	\$143,313	\$274,500	\$2,131,951
Net Cash Deficit	(\$70,950)	(\$54,851)	(\$85,340)	(\$108,880)	(\$113,931)	(\$81,656)	(\$60,455)	(\$84,562)	(\$90,090)	(\$79,194)	(\$65,425)	(\$206,824)	(\$1,102,159)
MTA Subsidy	\$56,250	\$57,483	\$43,020	\$93,761	\$91,916	\$62,195	\$37,815	\$61,103	\$67,805	\$55,161	\$43,133	\$156,867	\$826,508
CDOT Subsidy	28,367	25,881	19,063	21,933	22,015	19,461	22,641	23,460	22,286	24,034	22,292	24,220	275,652

MTA METRO NORTH RAILROAD
July Financial Plan - 2024 Mid-Year Forecast
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	CASH FLOW ADJUSTMENTS												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Receipts													
Farebox Revenue	\$0.925	(\$1.483)	(\$3.691)	(\$0.154)	(\$1.765)	(\$1.727)	(\$0.952)	(\$1.934)	(\$1.734)	(\$1.701)	(\$1.722)	(\$4.370)	(\$20.310)
Vehicle Toll Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	5.766	55.318	5.961	(0.353)	3.075	5.019	3.075	3.075	3.915	3.075	3.075	2.090	93.092
Capital and Other Reimbursements													
MNR - MTA	5.871	6.056	(3.972)	11.304	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(19.259)	0.000
MNR - CDOT	1.160	(5.244)	(1.262)	1.287	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.059	0.000
MNR - Other	2.000	1.024	(0.210)	3.528	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(6.341)	0.000
Total Receipts	\$15.722	\$55.671	(\$3.174)	\$15.611	\$1.310	\$3.292	\$2.123	\$1.142	\$2.180	\$1.374	\$1.353	(\$23.822)	\$72.782
Expenditures													
Labor:													
Payroll	\$5.033	(\$1.244)	\$1.101	\$3.651	(\$19.313)	\$0.464	\$8.261	(\$7.490)	(\$17.012)	(\$4.825)	\$3.289	\$6.679	(\$21.406)
Overtime	0.004	1.178	1.005	2.649	(4.675)	(0.001)	1.406	(1.509)	(4.547)	(1.002)	0.464	(3.363)	(8.391)
Health and Welfare	0.574	0.572	(0.871)	(4.717)	(1.117)	(0.957)	(1.112)	(1.132)	(1.042)	(1.210)	(1.071)	(2.527)	(14.410)
OPER Current Payment	0.008	0.079	0.121	0.019	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.016	0.000
Pensions	(8.211)	(8.138)	(9.275)	(8.953)	(7.045)	(8.702)	9.136	9.359	8.413	10.147	8.705	12.210	7.645
Other Fringe Benefits	0.612	3.779	(0.586)	(1.914)	(4.807)	0.346	2.226	(1.651)	(4.305)	(1.011)	1.004	3.308	(2.999)
GASB Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.033)	0.291	0.022	(0.289)	(0.042)	(0.038)	(0.040)	(0.041)	(0.040)	(0.048)	(0.039)	(0.041)	(0.337)
Total Labor	(\$2.013)	(\$3.484)	(\$8.525)	(\$9.555)	(\$37.000)	(\$8.888)	\$19.877	(\$2.464)	(\$18.533)	\$2.052	\$12.352	\$16.282	(\$39.899)
Non-Labor:													
Electric Power	(\$0.760)	\$1.885	(\$3.381)	\$0.306	(\$0.198)	(\$0.198)	(\$0.198)	(\$0.198)	(\$0.198)	(\$0.197)	(\$0.197)	\$0.959	(2.375)
Fuel	(0.444)	(0.536)	0.191	(0.298)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.087	0.000
Insurance	1.667	1.689	1.314	(9.285)	1.534	0.739	(0.683)	0.550	1.335	(0.530)	(3.038)	(5.881)	(10.588)
Claims	(0.037)	0.007	(0.011)	(0.086)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.019)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(1.750)	0.813	2.151	(26.245)	(0.745)	(4.827)	(0.239)	(0.095)	(1.739)	1.560	1.857	(36.967)	(66.226)
Professional Service Contracts	1.372	(0.907)	1.984	(1.749)	0.021	(1.352)	0.021	(0.173)	2.276	2.276	2.269	(54.253)	(48.215)
Materials & Supplies	(0.167)	(15.165)	3.836	1.005	(0.497)	(3.834)	0.223	0.071	(0.597)	(1.118)	(0.944)	(6.906)	(24.092)
Other Business Expenditures	(0.388)	(3.596)	(2.335)	(0.907)	(1.844)	(3.079)	(2.657)	(1.676)	(1.849)	(1.908)	(1.887)	0.495	(21.632)
Total Non-Labor	(\$0.507)	(\$15.810)	\$3.749	(\$37.258)	(\$1.730)	(\$12.551)	(\$3.533)	(\$1.521)	(\$0.772)	\$0.083	(\$1.940)	(\$101.484)	(\$173.274)
Other Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditures Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Cash Conversion Adjustments before Non-Cash Liability Adjts.	\$13.202	\$36.377	(\$7.950)	(\$31.203)	(\$37.419)	(\$18.148)	\$18.467	(\$2.843)	(\$17.124)	\$3.509	\$11.765	(\$109.024)	(\$140.391)
Depreciation	\$25.701	\$25.698	\$25.701	\$25.617	\$27.583	\$27.583	\$27.583	\$27.583	\$27.583	\$27.583	\$27.583	\$27.583	\$323.378
OPER Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	18.760	18.760
Environmental Remediation	0.000	0.000	0.500	0.247	0.407	0.407	0.407	0.407	0.407	0.407	0.407	0.407	4.000
GASB 75 Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	84.860	84.860
GASB 87 Lease Adjustment	0.193	0.691	(3.196)	0.724	0.568	0.568	0.568	0.568	0.568	0.568	0.568	0.568	2.961
GASB 96 SBITA Adjustment	0.000	0.108	0.053	0.053	(0.027)	(0.027)	(0.027)	(0.027)	(0.027)	(0.027)	(0.027)	(0.027)	0.000
Total Cash Conversion Adjustments	\$39.096	\$62.872	\$15.108	(\$4.560)	(\$8.888)	\$10.383	\$46.998	\$25.688	\$11.407	\$32.040	\$40.296	\$23.127	\$293.567

MTA METRO-NORTH RAILROAD
July Financial Plan - 2024 Mid-Year Forecast
Ridership/(Utilization)
in millions

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Farebox Revenue by Line & Type													
Harlem Line - Commutation Revenue	4,268	4,295	4,413	4,492	4,520	4,749	4,431	4,290	4,793	4,764	4,773	4,773	54,838
Harlem Line - Non-Commutation Revenue	8,554	7,970	8,978	9,220	9,318	9,043	9,136	8,864	9,157	10,261	9,237	9,531	109,288
Total	\$12,822	\$12,264	\$13,391	\$13,712	\$13,837	\$13,793	\$13,567	\$13,153	\$13,950	\$15,024	\$14,287	\$14,304	164,105
Hudson Line - Commutation Revenue	2,835	2,854	2,949	3,034	2,987	3,117	3,001	2,953	3,059	3,044	3,225	2,989	36,075
Hudson Line - Non-Commutation Revenue	7,110	6,838	7,866	8,313	8,321	8,115	8,369	8,258	7,922	8,876	7,992	8,085	96,066
Total	\$9,945	\$9,692	\$10,815	\$11,347	\$11,308	\$11,262	\$11,370	\$11,210	\$10,982	\$11,919	\$11,217	\$11,074	132,141
New Haven Line - Commutation Revenue	5,978	5,915	6,090	6,298	6,075	6,502	6,090	5,947	6,318	6,216	6,712	6,337	74,478
New Haven Line - Non-Commutation Revenue	16,624	15,670	17,864	18,317	17,582	17,407	17,624	17,259	16,867	18,692	17,155	17,672	208,734
Total	\$22,602	\$21,584	\$23,954	\$24,615	\$23,657	\$23,909	\$23,714	\$23,206	\$23,185	\$24,908	\$23,867	\$24,010	283,212
Total Commutation (East of Hudson)	13,080	13,063	13,451	13,824	13,582	14,399	13,523	13,190	14,170	14,023	14,987	14,099	165,391
Total Non-Commutation (East of Hudson)	32,289	30,478	34,709	35,850	35,220	34,566	35,129	34,380	33,946	37,829	34,384	35,288	414,067
Total Farebox Revenue (East of Hudson)	\$45,369	\$43,540	\$48,159	\$49,674	\$48,802	\$48,964	\$48,652	\$47,570	\$48,116	\$51,852	\$49,372	\$49,388	579,458
West of Hudson	0,877	0,794	0,889	0,910	1,151	1,135	1,224	1,220	1,158	1,057	1,072	1,115	12,603
Total Farebox Revenue	\$46,246	\$44,334	\$49,048	\$50,583	\$49,953	\$50,100	\$49,876	\$48,791	\$49,274	\$52,908	\$50,443	\$50,503	592,061

Ridership by Line & Type

Harlem Line Ridership - Commutation	0,692	0,640	0,721	0,757	0,764	0,742	0,754	0,731	0,751	0,841	0,757	0,781	8,932
Harlem Line Ridership - Non-Commutation	0,867	0,831	0,936	0,966	0,975	0,946	0,961	0,933	0,958	1,073	0,966	0,997	11,409
Total	1,559	1,472	1,657	1,723	1,739	1,687	1,715	1,664	1,709	1,915	1,724	1,778	20,341
Hudson Line Ridership - Commutation	0,379	0,352	0,396	0,421	0,416	0,406	0,421	0,416	0,396	0,444	0,400	0,404	4,850
Hudson Line Ridership - Non-Commutation	0,588	0,572	0,651	0,711	0,703	0,685	0,711	0,702	0,669	0,750	0,675	0,683	8,100
Total	0,967	0,924	1,048	1,132	1,119	1,091	1,133	1,118	1,065	1,193	1,075	1,087	12,950
New Haven Line Ridership - Commutation	0,928	0,842	0,952	1,017	0,983	0,973	0,985	0,965	0,943	1,045	0,959	0,988	11,577
New Haven Line Ridership - Non-Commutation	1,460	1,390	1,571	1,616	1,562	1,547	1,566	1,533	1,499	1,661	1,524	1,570	18,498
Total	2,387	2,232	2,522	2,633	2,545	2,519	2,551	2,498	2,441	2,705	2,483	2,558	30,075
Total Commutation (East of Hudson)	1,999	1,835	2,069	2,195	2,163	2,120	2,160	2,111	2,090	2,330	2,116	2,173	25,359
Total Non-Commutation (East of Hudson)	2,914	2,793	3,158	3,294	3,239	3,178	3,239	3,168	3,125	3,483	3,165	3,250	38,007
Total Ridership (East of Hudson)	4,913	4,628	5,227	5,489	5,402	5,298	5,398	5,280	5,215	5,813	5,281	5,423	63,366
West of Hudson Ridership	0,091	0,083	0,095	0,097	0,107	0,105	0,109	0,109	0,102	0,094	0,093	0,099	1,183
Total Ridership	5,004	4,711	5,322	5,586	5,509	5,403	5,507	5,389	5,317	5,907	5,374	5,522	64,550

MTA METRO-NORTH RAILROAD
July Financial Plan - 2024 Mid-Year Forecast
Total Full-time Positions and Full-time Equivalents by Function and Occupation

FUNCTION/OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	159	159	162	163	169	172	172	172	173	174	174	174
Professional/Technical/Clerical	284	287	280	285	298	298	315	316	316	316	316	317
Operational Hours	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	443	446	442	448	467	470	487	488	489	490	490	491
Operations												
Managers/Supervisors	284	286	290	301	304	309	310	313	321	322	322	324
Professional/Technical/Clerical	226	227	224	213	216	218	223	224	226	228	227	228
Operational Hours	1,693	1,695	1,704	1,720	1,718	1,746	1,744	1,761	1,749	1,751	1,740	1,756
Total Operations	2,204	2,208	2,217	2,234	2,238	2,273	2,277	2,298	2,296	2,301	2,290	2,308
Maintenance												
Managers/Supervisors	699	704	706	706	719	723	710	710	712	716	718	721
Professional/Technical/Clerical	492	490	494	497	507	519	525	526	531	532	535	540
Operational Hours	2,649	2,658	2,675	2,689	2,653	2,614	2,607	2,605	2,624	2,636	2,651	2,659
Total Maintenance	3,841	3,852	3,874	3,892	3,879	3,856	3,842	3,841	3,867	3,884	3,904	3,920
Engineering/Capital												
Managers/Supervisors	30	31	31	29	37	37	37	38	38	40	43	45
Professional/Technical/Clerical	30	30	30	31	35	35	35	37	37	37	37	38
Operational Hours	-	-	-	-	-	-	-	-	-	-	-	-
Total Engineering/Capital	60	61	61	60	72	72	72	75	75	77	80	83
Public Safety												
Managers/Supervisors	-	-	-	-	-	-	-	-	-	-	-	-
Professional/Technical/Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hours	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Total Positions												
Managers/Supervisors	1,172	1,179	1,188	1,199	1,229	1,241	1,229	1,233	1,244	1,252	1,258	1,264
Professional/Technical/Clerical	1,033	1,034	1,029	1,027	1,056	1,070	1,098	1,103	1,110	1,113	1,115	1,123
Operational Hours	4,342	4,353	4,378	4,409	4,371	4,360	4,351	4,366	4,373	4,387	4,391	4,415
Total Positions	6,547	6,567	6,594	6,635	6,656	6,671	6,678	6,702	6,727	6,752	6,764	6,802