

EMMA FILING

CONDITIONAL NOTICE OF REDEMPTION TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY GENERAL REVENUE BONDS (BUILD AMERICA BONDS)

NOTICE IS HEREBY GIVEN to the registered holders of the General Revenue Bonds issued by the Triborough Bridge and Tunnel Authority (the “MTA Bridges and Tunnels”), as further described in Schedule I attached hereto (the “Refunded Bonds”) that such Refunded Bonds have been called by the MTA Bridges and Tunnels for redemption prior to maturity and shall be redeemed on September 23, 2024 (the “Redemption Date”) at the “Extraordinary Optional Redemption Price,”⁺ plus accrued interest thereon to the Redemption Date. Interest on all Refunded Bonds will cease to accrue on the Redemption Date. Redemption of the Refunded Bonds on the Redemption Date is subject to and conditioned upon receipt by the Trustee of money sufficient to pay the Extraordinary Optional Redemption Price, plus accrued interest on the Refunded Bonds on the Redemption Date.

Withholding of a portion of gross payments made within the United States may be required under section 3406 of the Internal Revenue Code of 1986, unless the Trustee has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Owners should furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting their Refunded Bonds for payment.

TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY

Dated: August 16, 2024

⁺ The “Extraordinary Optional Redemption Price” is equal to the greater of: (i) 100% of the principal amount of the Refunded Bonds to be redeemed; and (ii) the sum of the present value of the remaining scheduled payments of principal and interest to the maturity date of the Refunded Bonds to be redeemed, taking into account mandatory sinking fund redemptions, not including any portion of those payments of interest accrued and unpaid as of the date on which the Refunded Bonds are to be redeemed, discounted to the date on which the Refunded Bonds are to be redeemed on a semiannual basis, assuming a 360-day year consisting of twelve 30-day months, at the “Treasury Rate,” plus 100 basis points.

The “Treasury Rate” is, as of any redemption date, the yield to maturity as of such redemption date of United States Treasury securities with a constant maturity (as compiled and published in the most recent Federal Reserve Statistical Release H.15 (519) that has become publicly available at least two Business Days prior to the redemption date (excluding inflation indexed securities) (or, if such Statistical Release is no longer published, any publicly available source of similar market data)) most nearly equal to the period from the redemption date to the maturity date of the Refunded Bonds to be redeemed; provided, however, that if the period from the redemption date to such maturity date is less than one year, the weekly average yield on actually traded United States Treasury securities adjusted to a constant maturity of one year will be used.

SCHEDULE I

REFUNDED BONDS

Series	Dated Date	Maturity	Interest Rate	Refunded Principal Amount	Remaining Outstanding Principal Amount	Redemption Date	Extraordinary Optional Redemption Price [±]	CUSIP*
2010A-2	10/28/2010	11/15/2025	5.000%	\$10,095,000	--	9/23/2024	100.000%	89602NVH4
2010A-2	10/28/2010	11/15/2026	5.150	10,550,000	--	9/23/2024	100.147	89602NVJ0
2010A-2	10/28/2010	11/15/2027	5.300	11,105,000	--	9/23/2024	101.159	89602NVK7
2010A-2 [†]	10/28/2010	11/15/2032	5.450	65,020,000	--	9/23/2024	103.295	89602NVL5
2010A-2 [†]	10/28/2010	11/15/2040	5.550	147,320,000	--	9/23/2024	102.495	89602NVM3

[±] Based on the greater of 100% of the principal amount to be refunded or the price calculated using the most recently available yields in the Federal Reserve Statistical Release H.15 (519) with a release date of August 16, 2024.

* CUSIP numbers have been assigned by an organization not affiliated with MTA Bridges and Tunnels and are included solely for the convenience of the holders of the Refunded Bonds. MTA Bridges and Tunnels is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Refunded Bonds or as indicated above.

[†] Refunded Bonds will be credited against the mandatory sinking fund payments shown on the following page.

\$65,020,000 5.450% Series 2010A-2 Term Bond Due November 15, 2032

CUSIP* Number: 89602NVL5

Sinking Fund Redemption Date (November 15)	Principal Amount
2028	\$11,695,000
2029	12,315,000
2030	12,965,000
2031	13,650,000
2032	14,395,000

\$147,320,000 5.550% Series 2010A-2 Term Bond Due November 15, 2040

CUSIP* Number: 89602NVM3

Sinking Fund Redemption Date (November 15)	Principal Amount
2033	\$15,175,000
2034	16,000,000
2035	16,870,000
2036	17,790,000
2037	18,765,000
2038	19,800,000
2039	20,885,000
2040	22,035,000

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