

**Metropolitan Transportation Authority
and
Triborough Bridge and Tunnel Authority**

The Metropolitan Transportation Authority (“MTA”) and the Triborough Bridge and Tunnel Authority (“MTA Bridges and Tunnels”) are considering refunding all or a portion of their outstanding bonds issued as Build America Bonds. These include certain series of MTA’s outstanding Transportation Revenue Bonds and Dedicated Tax Fund Bonds and MTA Bridges and Tunnels’ outstanding General Revenue Bonds (collectively, the “Refunding Candidates”), as set forth in Attachment A hereto.

The Refunding Candidates are subject to extraordinary redemption at the option of MTA or MTA Bridges and Tunnels, as applicable, upon the occurrence of an “Extraordinary Event”. A description of the applicable redemption provisions, including the definition of “Extraordinary Event” and the calculation of the applicable redemption price is available in the respective Official Statement for each series of the Refunding Candidates. Such Official Statements have been posted to and are available on the Electronic Municipal Market Access system (EMMA) of the Municipal Securities Rulemaking Board and are not incorporated herein by reference, either expressly or by implication.

The Refunding Candidates may be refunded in one or more separate transactions. MTA and MTA Bridges and Tunnels cannot guarantee that the refunding transaction or transactions will occur or that all or a portion of the Refunding Candidates will be refunded. As of the date of this notice, MTA Bridges and Tunnels expects to issue a series of refunding bonds, the Payroll Mobility Tax Senior Lien Refunding Green Bonds, Series 2024C (Climate Bond Certified) (the “Refunding Bonds”), on or about July 10, 2024, the proceeds of which are expected to be used to refund outstanding bonds of MTA and MTA Bridges and Tunnels, including a portion of the Refunding Candidates. The Preliminary Official Statement for the Refunding Bonds has been posted to EMMA, and is not incorporated herein by reference, either expressly or by implication. The size, timing and structure of the Refunding Bonds issuance, and any potential future refunding transactions relating to the Refunding Candidates, will depend on variables including market conditions, interest rates, and other factors. Prior to their issuance MTA and MTA Bridges and Tunnels reserve the right to change, modify, or terminate all or any portion of the Refunding Bonds or any future refunding transaction relating to the Refunding Candidates as they deem appropriate.

This voluntary notice (the “Voluntary Notice”) is being provided for informational purposes only. It is not intended to constitute notice of an event requiring notification under Rule 15c2-12 promulgated by the Securities and Exchange Commission. This Voluntary Notice speaks only as of

its date, is subject to change without notice, and does not imply that changes in any other information relating to the Refunding Candidates have not occurred, nor does it constitute a recommendation to buy, sell or hold the Refunding Candidates. MTA and MTA Bridges and Tunnels disclaim any obligation to update this Voluntary Notice. Nothing contained in this notice is, or should be construed as, a representation by MTA or MTA Bridges and Tunnels that the information included in this Voluntary Notice constitutes all material information sufficient for a decision to invest in, hold or dispose of any securities or bonds, including the Refunding Candidates.

This Voluntary Notice is not intended to constitute a redemption notice, a defeasance notice, or an offer to sell or a solicitation of an offer to purchase or exchange any securities or bonds, including the Refunding Bonds and the Refunding Candidates. If the Refunding Bonds are issued or a future refunding transaction relating to the Refunding Candidates occurs, any required notices of defeasance and redemption of those Refunding Candidates selected for refunding and defeasance will be provided in accordance with the applicable bond documents and continuing disclosure undertakings.

Metropolitan Transportation Authority
MTA Bridges and Tunnels
June 18, 2024

Attachment A
Metropolitan Transportation Authority
MTA Bridges and Tunnels
Outstanding Build America Bonds

MTA Transportation Revenue Bonds

<u>Series</u>	<u>Maturity (November 15)</u>	<u>Outstanding Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP (59259Y)*</u>
2009A-1	2039	\$325,000,000	5.871%	BF5
2010A	2039	363,945,000	6.668	BY4
2010B-1	2024	14,785,000	5.854	CD9
2010B-1	2031	250,000,000	6.548	CA5
2010B-1	2039	251,040,000	6.648	BZ1
2010C-1	2026	50,810,000	6.200	DK2
2010C-1	2030	26,380,000	6.587	DB2
2010C-1	2040	290,000,000	6.687	DC0
2010E	2030	30,000,000	6.734	GE3
2010E	2040	552,350,000	6.814	GFO

MTA Dedicated Tax Fund Bonds

<u>Series</u>	<u>Maturity (November 15)</u>	<u>Outstanding Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP (59259N)*</u>
2009C	2039	\$750,000,000	7.336%	ZH9
2010A-2	2024	13,385,000	5.455	ZV8
2010A-2	2025	14,120,000	5.535	ZW6
2010A-2	2030	84,010,000	5.989	ZM8
2010A-2	2040	264,110,000	6.089	ZN6

MTA Bridges and Tunnels General Revenue Bonds

<u>Series</u>	<u>Maturity (November 15)</u>	<u>Outstanding Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP (89602N)*</u>
2009B	2036	\$ 73,340,000	5.420%	UM4
2009B	2039	126,660,000	5.500	UN2
2010A-2	2024	9,665,000	4.750	VG6
2010A-2	2025	10,095,000	5.000	VH4
2010A-2	2026	10,550,000	5.150	VJ0
2010A-2	2027	11,105,000	5.300	VK7
2010A-2	2032	65,020,000	5.450	VL5
2010A-2	2040	147,320,000	5.550	VM3

* CUSIP numbers have been assigned by an organization not affiliated with MTA or MTA Bridges and Tunnels and are included solely for the convenience of the holders of the Refunding Candidates. Neither MTA nor MTA Bridges and Tunnels is responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Refunding Candidates or as indicated above. The CUSIP number for a specific maturity is subject to being changed after the issuance of the Refunding Candidates as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of certain maturities of the Refunding Candidates.