

**NOTICE OF DEFEASANCE AND DESIGNATION
OF CERTAIN BONDS FOR PRIOR REDEMPTION**

METROPOLITAN TRANSPORTATION AUTHORITY

TRANSPORTATION REVENUE BONDS

NOTICE IS HEREBY GIVEN, pursuant to Rule 15c2-12 of the Securities Exchange Act of 1934, as amended, with respect to the Transportation Revenue Bonds issued by the Metropolitan Transportation Authority (the “MTA”) described in **Exhibit A** hereto (the “Defeased Bonds”), that, on May 20, 2024, the MTA (i) deposited with The Bank of New York Mellon, the Trustee for the Defeased Bonds, to be held by the Trustee, as Escrow Agent for the Defeased Bonds, in one or more escrow accounts, cash and obligations of the United States of America, the principal of and interest on which when due together will provide monies sufficient to pay when due the interest on the Defeased Bonds through the applicable redemption or purchase date, and the principal together with any applicable redemption premium thereon and (ii) irrevocably designated the Defeased Bonds for redemption or purchase as aforesaid.

As a result of such aforesaid deposit, said Defeased Bonds are deemed to have been paid in accordance with the applicable provisions of the General Resolution Authorizing Transportation Revenue Obligations of MTA adopted March 26, 2002, as amended and supplemented. No representation is made as to the correctness of the CUSIP numbers as contained in this notice and an error in a CUSIP number as contained in this notice shall not affect the validity of the proceedings for defeasance.

**METROPOLITAN TRANSPORTATION
AUTHORITY**

Dated: May 20, 2024

EXHIBIT A
DEFEASED BONDS

TRANSPORTATION REVENUE BONDS

| Series | Dated Date | Maturity | Interest Rate | Refunded Amount | Remaining Amount | Redemption Date | Redemption Price | CUSIP [†] | Pre-Refunded CUSIP [†] | Unrefunded CUSIP [†] |
|--------|------------|------------|---------------|-----------------|------------------|-----------------|------------------|--------------------|---------------------------------|-------------------------------|
| 2012C* | 5/3/2012 | 11/15/2042 | 4.250% | \$51,230,000 | \$ 0 | 8/16/2024 | 100% | 59261AT56 | | |
| 2013C | 6/11/2013 | 11/15/2043 | 4.000 | 21,280,000 | 5,485,000 | 8/16/2024 | 100 | 59261AV38 | 59261A2X4 | 59261A2Y2 |
| 2013E* | 11/15/2013 | 11/15/2043 | 5.000 | 42,490,000 | 0 | 8/16/2024 | 100 | 59261AV53 | | |

* Refunded Bonds will be credited against the following mandatory redemption dates:

\$51,230,000 4.250% Series 2012C Term Bonds
Due November 15, 2042
CUSIP Number: 59261AT56[†]

| <u>November 15</u> | <u>Refunded Amount</u> |
|--------------------|------------------------|
| 2041 | \$19,810,000 |
| 2042 | 31,420,000 |

\$42,490,000 5.000% Series 2013E Term Bonds
Due November 15, 2043
CUSIP Number: 59261AV53[†]

| <u>November 15</u> | <u>Refunded Amount</u> |
|--------------------|------------------------|
| 2042 | \$12,035,000 |
| 2043 | 30,455,000 |

[†] CUSIP numbers have been assigned by an organization not affiliated with MTA or MTA Bridges and Tunnels and are included solely for the convenience of the holders of the Refunded Bonds. Neither MTA nor MTA Bridges and Tunnels is responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Refunded Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of certain maturities of the Refunded Bonds.