Real Estate Transaction Taxes Receipts (\$ in millions)

2024 Receipts vs. 2023 Receipts

2023 Actuals	<u>2023 Act</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	YTD May
MRT-1	\$239.9	\$26.6	\$23.0	\$19.0	\$19.9	\$16.4	\$19.5	\$21.3	\$18.8	\$22.2	\$19.0	\$18.5	\$15.7	\$104.8
MRT-2	<u>119.5</u>	<u>10.7</u>	<u>10.4</u>	<u>9.1</u>	<u>9.7</u>	<u>8.8</u>	<u>9.7</u>	<u>10.5</u>	<u>9.9</u>	<u>12.1</u>	<u>10.3</u>	<u>9.7</u>	<u>8.5</u>	<u>48.7</u>
Total MRT	\$359.4	\$37.3	\$33.4	\$28.1	\$29.6	\$25.2	\$29.3	\$31.8	\$28.7	\$34.3	\$29.3	\$28.2	\$24.2	\$153.5
RPTT	\$191.0	\$20.1	\$12.7	\$10.3	\$9.3	\$7.5	\$9.3	\$13.2	\$20.1	\$35.6	\$17.9	\$23.0	\$12.2	\$59.8
MRT	<u>190.9</u>	<u>26.8</u>	<u>18.5</u>	<u>24.6</u>	<u>22.4</u>	<u>14.0</u>	<u>21.3</u>	<u>21.0</u>	<u>7.7</u>	<u>10.1</u>	<u>8.6</u>	<u>8.9</u>	<u>6.9</u>	<u>106.3</u>
Total Urban Tax - NYCT 90% share	\$382.0	\$46.8	\$31.3	\$34.8	\$31.7	\$21.4	\$30.6	\$34.1	\$27.9	\$45.7	\$26.6	\$31.9	\$19.1	\$166.1
Total Real Estate Taxes	\$741.3	\$84.1	\$64.7	\$63.0	\$61.3	\$46.6	\$59.9	\$65.9	\$56.6	\$80.1	\$55.9	\$60.1	\$43.3	\$319.6

2024 Actuals	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	Dec-24	YTD May
MRT-1	\$16.5	\$18.3	\$14.6	\$18.7	\$17.2								\$85.3
MRT-2	<u>7.7</u>	<u>9.1</u>	7.7	<u>8.2</u>	<u>9.1</u>								<u>41.7</u>
Total MRT	\$24.2	\$27.4	\$22.4	\$26.9	\$26.2								\$127.0
RPTT	\$18.8	\$37.5	\$13.3	\$14.5	\$13.6								\$97.7
MRT	<u>10.0</u>	<u>8.8</u>	<u>6.2</u>	<u>12.6</u>	7.7								<u>45.3</u>
Total Urban Tax - NYCT 90% share	\$28.7	\$46.3	\$19.5	\$27.2	\$21.3								\$143.1
Total Real Estate Taxes	\$52.9	\$73.7	\$41.9	\$54.0	\$47.5								\$270.1

Variances	<u>Jan</u>	<u>Feb</u>	Mar	Apr	May	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	Nov	Dec	YTD May
MRT-1	(\$10.1)	(\$4.7)	(\$4.4)	(\$1.2)	\$0.8								(\$19.6)
MRT-2	<u>(3.0)</u>	<u>(1.3)</u>	<u>(1.4)</u>	<u>(1.5)</u>	0.3								<u>(7.0)</u>
Total MRT	(\$13.1)	(\$6.0)	(\$5.8)	(\$2.7)	\$1.1								(\$26.5)
RPTT	(\$1.3)	\$24.8	\$3.0	\$5.3	\$6.1								\$38.0
MRT	<u>(16.8)</u>	<u>(9.7)</u>	<u>(18.3)</u>	<u>(9.8)</u>	<u>(6.3)</u>								<u>(61.0)</u>
Total Urban Tax - NYCT 90% share	(\$18.1)	\$15.1	(\$15.3)	(\$4.5)	(\$0.2)								(\$23.0)
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Total Real Estate Taxes	(\$31.2)	\$9.1	(\$21.1)	(\$7.2)	\$0.9								(\$49.5)
MRT-1	-37.8%	-20.5%	-23.0%	-6.0%	4.9%								-18.7%
MRT-2	<u>-28.3%</u>	<u>-12.6%</u>	-15.3%	<u>-15.5%</u>	3.1%								<u>-14.3%</u>
Total MRT	-35.1%	-18.0%	-20.5%	-9.1%	4.2%								-17.3%
RPTT	-6.3%	195.1%	29.5%	56.7%	82.1%								63.5%
MRT	<u>-62.9%</u>	<u>-52.4%</u>	<u>-74.7%</u>	<u>-43.6%</u>	<u>-45.1%</u>								<u>-57.4%</u>
Total Urban Tax - NYCT 90% share	-38.6%	48.3%	-43.9%	-14.3%	-0.8%								-13.9%
Total Real Estate Taxes	-37.1%	14.0%	-33.5%	-11.8%	1.9%								-15.5%

Real Estate Transaction Taxes Receipts (\$ in millions)

Adopted Budget vs. Actual Receipts

2024 Adopted Budget	<u>2024</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	YTD May
MRT-1	\$305.9	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$127.5
MRT-2	<u>149.4</u>	<u>12.5</u>	<u>62.3</u>											
Total MRT	\$455.4	\$37.9	\$37.9	\$37.9	\$37.9	\$37.9	\$37.9	\$37.9	\$37.9	\$37.9	\$37.9	\$37.9	\$37.9	\$189.7
RPTT	\$299.6	\$25.0	\$25.0	\$25.0	\$25.0	\$25.0	\$25.0	\$25.0	\$25.0	\$25.0	\$25.0	\$25.0	\$25.0	\$124.8
MRT	<u>212.2</u>	<u>17.7</u>	<u>88.4</u>											
Total Urban Tax - NYCT 90% share	\$511.9	\$42.7	\$42.7	\$42.7	\$42.7	\$42.7	\$42.7	\$42.7	\$42.7	\$42.7	\$42.7	\$42.7	\$42.7	\$213.3
Total Real Estate Taxes	\$967.2	\$80.6	\$80.6	\$80.6	\$80.6	\$80.6	\$80.6	\$80.6	\$80.6	\$80.6	\$80.6	\$80.6	\$80.6	\$403.0

2024 Actuals	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	YTD May
MRT-1	\$16.5	\$18.3	\$14.6	\$18.7	\$17.2								\$85.3
MRT-2	<u>7.7</u>	<u>9.1</u>	<u>7.7</u>	<u>8.2</u>	<u>9.1</u>								<u>41.7</u>
Total MRT	\$24.2	\$27.4	\$22.4	\$26.9	\$26.2								\$127.0
RPTT	\$18.8	\$37.5	\$13.3	\$14.5	\$13.6								\$97.7
MRT	<u>10.0</u>	<u>8.8</u>	<u>6.2</u>	<u>12.6</u>	7.7								<u>45.3</u>
Total Urban Tax - NYCT 90% share	\$28.7	\$46.3	\$19.5	\$27.2	\$21.3								\$143.1
Total Real Estate Taxes	\$52.9	\$73.7	\$41.9	\$54.0	\$47.5								\$270.1

Variances MRT-1 MRT-2 Total MRT	<u>Jan-24</u> (\$9.0) (<u>4.8)</u> (\$13.8)	<u>Feb-24</u> (\$7.2) (<u>3.4)</u> (\$10.6)	<u>Mar-24</u> (\$10.9) <u>(4.7)</u> (\$15.6)	<u>Apr-24</u> (\$6.8) (<u>4.3)</u> (\$11.1)	<u>May-24</u> (\$8.3) (<u>3.4)</u> (\$11.7)	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	YTD May (\$42.2) (20.5) (\$62.7)
RPTT MRT Total Urban Tax - <i>NYCT</i> 90% share	(\$6.2) <u>(7.7)</u> (\$13.9)	\$12.5 (<u>8.9)</u> \$3.7	(\$11.6) <u>(11.5)</u> (\$23.1)	(\$10.5) <u>(5.0)</u> (\$15.5)	(\$11.4) <u>(10.0)</u> (\$21.4)								(\$27.1) (<u>43.1)</u> (\$70.2)
Total Real Estate Taxes	(\$27.7)	(\$6.9)	(\$38.7)	(\$26.6)	(\$33.1)								(\$132.9)
MRT-1 MRT-2 Total MRT	-35.2% <u>-38.4%</u> -36.3%	-28.2% <u>-27.1%</u> -27.8%	-42.7% <u>-37.9%</u> -41.1%	-26.8% <u>-34.2%</u> -29.2%	-32.6% <u>-27.3%</u> -30.9%								-33.1% <u>-33.0%</u> -33.1%
RPTT MRT Total Urban Tax - <i>NYCT</i> 90% share	-24.7% <u>-43.7%</u> -32.6%	50.2% <u>-50.1%</u> 8.7%	-46.6% <u>-64.9%</u> -54.2%	-41.9% <u>-28.5%</u> -36.3%	-45.6% <u>-56.6%</u> -50.2%								-21.7% <u>-48.8%</u> -32.9%
Total Real Estate Taxes	-34.3%	-8.5%	-48.0%	-33.0%	-41.1%								-33.0%