

NOTICE OF DEFEASANCE

**TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY
PAYROLL MOBILITY TAX SENIOR LIEN BONDS**

NOTICE IS HEREBY GIVEN, pursuant to Rule 15c2-12 of the Securities Exchange Act of 1934, as amended, with respect to the Payroll Mobility Tax Senior Lien Refunding Bonds, Subseries 2021A-2 (Tax-Exempt Mandatory Tender Bonds) issued by the Triborough Bridge and Tunnel Authority (the “TBTA”) described in **Exhibit A** hereto (the “Defeased Bonds”), that, on March 27, 2024, the TBTA deposited with The Bank of New York Mellon, the Trustee for the Defeased Bonds, to be held by the Trustee, as Escrow Agent for the Defeased Bonds, in one or more escrow accounts, cash and obligations of the United States of America, the principal of and interest on which when due together will provide monies sufficient to pay when due the purchase price and accrued interest on the Defeased Bonds on the mandatory tender date specified therein.

As a result of such aforesaid deposit, said Defeased Bonds are deemed to have been paid in accordance with the applicable provisions of the Payroll Mobility Tax Obligation Resolution of TBTA adopted on March 17, 2021, as amended and supplemented. No representation is made as to the correctness of the CUSIP numbers as contained in this notice and an error in a CUSIP number as contained in this notice shall not affect the validity of the proceedings for defeasance.

**TRIBOROUGH BRIDGE AND TUNNEL
AUTHORITY**

Dated: March 27, 2024

EXHIBIT A
DEFEASED BONDS

**PAYROLL MOBILITY TAX SENIOR LIEN REFUNDING BONDS,
SUBSERIES 2021A-2 (TAX-EXEMPT MANDATORY TENDER BONDS)**

Dated Date	Maturity	Interest Rate	Refunded Amount	Remaining Amount	Purchase Date	Purchase Price	CUSIP[†]
5/5/2021	5/15/2045	2.000%	\$118,740,000	\$0	5/15/2024	100.000%	89602HAC1

The Defeased Bonds will be credited against the following mandatory redemption dates:

\$118,740,000 2.00% Series 2021A-2 Term Bonds
Due May 15, 2045
CUSIP Number[†]: 89602HAC1

<u>May 15</u>	<u>Refunded Amount</u>
2041	\$25,535,000
2042	26,055,000
2043	26,580,000
2044	27,120,000
2045	13,450,000

[†] CUSIP numbers have been assigned by an organization not affiliated with MTA Bridges and Tunnels and are included solely for the convenience of the holders of the Defeased Bonds. MTA Bridges and Tunnels is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Defeased Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part of such maturity or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of certain maturities of the Defeased Bonds.