

Voluntary MTA EMMA Filing

Cancellation of Bond Insurance

Metropolitan Transportation Authority

<u>Bond Subseries</u>	<u>Pre-Remarketing CUSIP*</u>	<u>Post-Remarketing CUSIP*</u>
\$50,000,000 Transportation Revenue Variable Rate Refunding Bonds, Subseries 2002D-2a-1	59261A L47	59261A X69
\$100,000,000 Transportation Revenue Variable Rate Refunding Bonds, Subseries 2002D-2b	59261A L62	59261A X44

Concurrently with the original issuance of the Metropolitan Transportation Authority's ("MTA") Transportation Revenue Variable Rate Refunding Bonds, Subseries 2002D-2a-1 (the "Subseries 2002D-2a-1 Bonds") and Subseries 2002D-2b (the "Subseries 2002D-2b Bonds"), Assured Guaranty Municipal Corp. ("AGM"), then known as Financial Security Assurance Inc., issued its Municipal Bond Insurance Policy for the Subseries 2002D-2a-1 Bonds and the Subseries 2002D-2b Bonds (the "Policy") which guaranteed the scheduled payment of principal of and interest on such bonds when due.

On March 28, 2024, MTA effectuated a mandatory tender for purchase and remarketing of the Subseries 2002D-2a-1 Bonds and the Subseries 2002D-2b Bonds. In connection with such mandatory tender for purchase and remarketing, the Policy was canceled with respect to the Subseries 2002D-2a-1 Bonds and the Subseries 2002D-2b Bonds and AGM will have no further rights or obligations with respect to the Subseries 2002D-2a-1 Bonds and the Subseries 2002D-2b Bonds or the purchasers of the Subseries 2002D-2a-1 Bonds and/or the Subseries 2002D-2b Bonds.

Following its termination, effective March 28, 2024, the Policy no longer guarantees payment of principal of and interest on the Subseries 2002D-2a-1 Bonds and the Subseries 2002D-2b Bonds, and no holder of the Subseries 2002D-2a-1 Bonds and the Subseries 2002D-2b Bonds will have any right to claim payment under the Policy.

Metropolitan Transportation Authority
March 28, 2024

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