



Metropolitan Transportation Authority

Bridges and Tunnels Committee Meeting

March 2024

Committee Members

D. Mack, Chair

A. Albert

J. Barbas

N. Brown

R. Glucksman

J. Samuelsen

L. Sorin

V. Tessitore

M. Valdivia

Bridges & Tunnels Committee Meeting
2 Broadway, 20th Floor Board Room
New York, NY 10004
Monday, 3/25/2024
9:00 - 9:30 AM ET

1. Summary of Actions - None

2. Public Comments Period

3. Approval of Minutes

B&T Committee Minutes - January 2024, February 2024 - Page 3

4. Committee Work Plan

B&T Committee Work Plan - Page 10

5. Report on Operations

B&T Report on Operations - January 2024 - Page 16

6. Safety Report

B&T Safety Report - January 2024 - Page 28

7. Financial Report

B&T Financial Report - February 2024 - Page 33

8. Procurements - None



Bridges and Tunnels

Minutes of Committee Meeting January 2024 February 2024



**MONTHLY MEETING OF
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY COMMITTEE**

January 29, 2024

9:00 a.m.

In attendance were the Honorable:

David Mack, Chair
Andrew Albert
Jamey Barbas
Randolph Glucksman (Virtual)
Frankie Miranda
Vincent Tessitore, Jr.

In Person:

Nichola Angel, Vice President of Intelligent Transportation Systems and Tolling
Joyce Brown, Agency Chief Equal Opportunity Officer
Pashko Camaj, Acting Vice President and Chief Safety Officer
Paul L. Friman, General Counsel and Corporate Secretary – TBTA, MTA
Lynn Gore, Deputy Chief Procurement Officer
Richard Hildebrand, Vice President and Chief of Operations
Donald E. Look, Vice President and Chief Security Officer
Rose Pascone, Assistant Director, Government and Community Relations
Catherine T. Sheridan, P.E., President

MONTHLY MEETING OF TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY COMMITTEE

January 29, 2024

Minutes of TBTA Committee held January 29, 2024 at 9:00 a.m. A list of those in attendance is attached.

Public Speakers

The following speakers commented during the public speakers' session:

- Jack Nierenberg about congestion pricing.
- Matthew Buchys Hyland about electronic toll payment methods.
- Murray Bodin about traffic safety.
- Charlton D'souza about congestion pricing.
- Joseph Morales about E-ZPass, overtime budget surplus, and the TransCore contract.

Minutes

Upon a motion duly made and seconded, the minutes of the Committee Meetings held on November 29, 2023 and December 18, 2023 were approved.

Committee Work Plan

Upon a motion duly made and seconded, the TBTA Committee Work Plan for 2024 was approved.

President Sheridan's Remarks

President Sheridan opened her remarks by stating that TBTA facilities experienced January's extreme winter weather. She acknowledged TBTA's teams in the field and those working behind the scenes for responding to quick-changing conditions, especially related to high winds. They kept TBTA's customers and fellow employees safe, and its business operations running smoothly.

President Sheridan commended the coordinated emergency response to an afternoon rush hour vehicle fire in the Manhattan-bound East Tube of the Hugh L. Carey Tunnel on January 9th. TBTA's Bridge and Tunnel Officers, maintainers, facility management, C&D engineering partners, as well as FDNY, collectively prevented this incident from escalating to a threat to life safety and serious structural damage. She also noted TBTA's similarly efficient handling this morning of an unoccupied school bus fire at the Bronx-Whitestone Bridge.

Looking back and taking stock of TBTA's achievements in 2023, as featured in a recent MTA Press Release, President Sheridan took pride in noting there was a continued downward trend in collisions despite a record year in traffic volume, increased robust enforcement against persistent toll violators, coupled with steady revenue recovery and improvements in how TBTA identifies and catches toll evaders.

President Sheridan announced that Pashko Camaj has been named Acting Vice President and Chief Safety Officer.

Year 2023 Positive Performance Trends in Review

TBTA Department Heads Pashko Camaj, Acting Vice President and Chief Safety Officer; Richard Hildebrand, Vice President and Chief of Operations; and Nichola Angel, Vice President of Intelligent Transportation Systems and Tolling; presented a review of TBTA's positive 2023

performance trends as to safety, toll violation enforcement, and toll revenue recovery.

Refer to the video recording of the meeting, produced by the MTA and maintained in MTA records, for the details of the presentation, Committee members comments, TBTA Department Heads responses, and President Sheridan's remarks.

Procurements

For January 2024, Deputy Chief Procurement Officer (DCPO) Lynn Gore stated that there is one (1) procurement action.

Non-Competitive Procurements

DCPO Gore stated that there are no non-competitive procurements or ratifications.

Competitive Procurements

DCPO Gore stated that there is one (1) procurement action sought for approval to amend personal service Contract PSC-13-2949 with TransCore, LP to exercise three, one-year option renewals for cashless tolling maintenance services at TBTA's toll facilities in the not-to-exceed amount of \$38.9 million, as follows:

Modifications to Personal Service Contracts and Miscellaneous Service Contracts

TransCore, LP Contract No. PSC-13- 2949 Nine Years and Seven Months	TBTA is seeking Board approval to amend this personal service contract with TransCore, LP to exercise the three (3) one-year options with additional funding for continued cashless tolling maintenance.	\$38,947,759
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Upon a motion duly made and seconded, the Committee considered and voted in favor of the competitive procurement action.

Adjournment

There being no further business before the Committee, the meeting was adjourned.

Respectfully submitted,



Paul L. Friman
General Counsel and Corporate Secretary

**MONTHLY MEETING OF
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY COMMITTEE**

February 26, 2024

9:00 a.m.

In attendance were the Honorable:

Jamey Barbas, Acting Chair
Andrew Albert
Norman Brown
Randolph Glucksman (Virtual)
Vincent Tessitore, Jr.
Midori Valdivia

In Person:

Nichola Angel, Vice President of Intelligent Transportation Systems and Tolling
Joyce Brown, Agency Chief Equal Opportunity Officer
Pashko Camaj, Acting Vice President and Chief Safety Officer
Allison L. C. de Cerreño, Ph.D., Chief Operating Officer
Paul L. Friman, General Counsel and Corporate Secretary – TBTA, MTA
Adam Hartke, TBTA Financial Liaison
Richard Hildebrand, Vice President and Chief of Operations
Rose Pascone, Assistant Director, Government and Community Relations
Charles J. Passarella, Vice President of Maintenance and Operations Support
Catherine T. Sheridan, P.E., President
Anthony Sydney, Assistant Vice President and Deputy Chief, Security Operations & Technical Services

MONTHLY MEETING OF TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY COMMITTEE

February 26, 2024

Minutes of TBTA Committee held February 26, 2024 at 9:00 a.m. A list of those in attendance is attached.

Public Speakers

The following speakers commented during the public speakers' session:

- Judy Polson about transit accessibility.
- Matthew Buchys Hyland about bridge signage and congestion pricing.
- Aleta Dupree about toll recovery, E-ZPass participation, congestion pricing, and autonomous vehicles.
- Jack Nierenberg about congestion pricing.

Minutes

Acting Chair Barbas postponed the approval of the minutes of the Committee Meeting held on January 29, 2024 because a quorum of the Committee was not in attendance.

Committee Work Plan

President Sheridan stated that there are no changes to the TBTA Committee Work Plan.

President Sheridan's Remarks

President Sheridan stated that TBTA has kept the revenue recovery momentum going with its sustained enforcement against toll evasion. As reported in the news, TBTA had a targeted enforcement operation earlier in February at the RFK Bridge, where TBTA stopped vehicles for intentionally obstructed and fraudulent license plate violations, as well as for suspended vehicle registrations because of unpaid tolls. The repeat message to persistent toll violators is clear -- vehicles will be taken off the road for failure to pay tolls.

2023 Customer Environment Report

Charlie Passarella, Vice President of Maintenance, presented the highlights of the 2023 Customer Environment Report, which focuses on the customer experience at TBTA facilities. The key customer service areas for TBTA, in line with MTA goals, are to improve delivery of service and mobility at TBTA's seven bridges and two tunnels, ensure the safety and security of TBTA customers, and enhance the customer experience and environment at TBTA facilities, which in total handle almost one million daily trips and more than 335 million crossings annually. Despite an authority-wide increase in traffic in 2023, most peak-period customer travel times remained at the same operating levels compared to the same period last year.

Refer to the video recording of the meeting, produced by the MTA and maintained in MTA records, for the details of the presentation.

2023 Operating Surplus Action Item and 2024 Adopted Budget and Financial Plan

President Sheridan stated that TBTA's total 2023 traffic broke a record, at 335.1 million crossings, which yielded another record of nearly \$2.4 billion in toll revenue. Because of TBTA's record-breaking revenue and operating efficiencies, TBTA will provide nearly \$1.3 billion in surplus,

which will benefit the MTA's mass transit systems.

Adam Hartke, TBTA Financial Liaison, presented resolutions for the TBTA Operating Surplus pursuant to the Public Authorities Law, as follows:

- to certify and transfer \$1.289 billion in 2023 operating surplus to the MTA and New York City Transit, pursuant to Public Authorities Law § 1219-a(2)(b);
- recognizing \$12.369 million in 2023 TBTA investment income to be transferred to the MTA pursuant to Public Authorities Law § 569-c; and
- to advance monthly the FY 2024 TBTA surplus to the MTA and NYCT, in the aggregate amount not to exceed 90% of the estimate of the sum of that month's operations, if available, with the first \$1.8 million going to NYCT and the remaining sum split 50% to NYCT (less applicable bond service) and 50% to the MTA (less applicable bond service).

Acting Chair Barbas deferred the approval of the TBTA Operating Surplus resolutions to the February Board meeting because a quorum of the Committee was not in attendance.

Commissioner Valdivia highlighted the importance of TBTA's operating surplus transfer to MTA's mass transit system, and expressed her appreciation.

TBTA Financial Liaison Hartke then presented, as an information item, an overview of the 2024 Adopted Budget and Financial Plan. It includes a schedule detailing the monthly allocation of revenues and expenses for the purposes of reporting.

Central Business District Tolling Program (CBDTP) Update

Chief Operating Officer Allison L. C. de Cerreño stated that, later that day at a meeting of one of the other Committees more heavily attended by paratransit users, MTA's Chief Accessibility Officer Quemuel Arroyo will be giving a presentation on the CBDTP exemption that TBTA is designing for qualifying vehicles transporting persons with disabilities. Chief Operating Officer C. de Cerreño invited and encouraged everyone to attend, as next month the TBTA Board will be asked to vote on TBTA's disability exemption plans, in addition to a Central Business District toll ratemaking schedule.

Procurements

President Sheridan stated that there are no procurements.

Adjournment

There being no further business before the Committee, the meeting was adjourned.

Respectfully submitted,



Paul L. Friman
General Counsel and Corporate Secretary



Bridges and Tunnels

Committee Work Plan

BRIDGES & TUNNELS COMMITTEE WORK PLAN

I. RECURRING AGENDA ITEMS

TOPIC

Approval of Minutes
Committee Work Plan
Report on Operations
Safety Report
Financial Report

Procurements
Action Items (if any)

Responsibility

Committee Chair & Members
Committee Chair & Members
ITS & Tolling
Safety & Health
Controller/Office of
Management & Budget
Procurement & Materials

II. SPECIFIC AGENDA ITEMS

March 2024

No items scheduled

April 2024

Diversity Report – 1st Quarter

Responsibility

EEO

May 2024

Final Review of 2023 Year-End Operating Results

Office of Management &
Budget

June 2024

No items scheduled

July 2024

No items scheduled

August 2024

No meeting scheduled

September 2024

2025 Preliminary Budget

Office of Management &
Budget

October 2024

2025 Preliminary Budget

Office of Management &
Budget

November 2024

No items scheduled

December 2024

2025 Proposed Committee Work Plan
2025 Proposed Final Budget

Committee Chair & Members
Office of Management &
Budget

January 2025

Approval of 2025 Work Plan

Committee Chair & Members

February 2025

2025 Adopted Budget/Financial Plan 2025-2028

2024 B&T Operating Surplus
2024 Customer Environment Report

Office of Management &
Budget
Controller
Operations

BRIDGES & TUNNELS COMMITTEE WORK PLAN

Detailed Summary

I. RECURRING

Approval of Minutes

Approval of the official proceedings of the Committee Meeting.

Report on Operations

Summary of major B&T service indicators, including graphs and tables depicting total traffic for all facilities, average daily traffic by method of payment and vehicle type, traffic by facility, and data on factors that can impact B&T traffic such as weather and gasoline prices. The Report on Operations is provided on a two-month lag, except in September when it includes reports with June and July data.

Safety Report

A compilation of key leading and lagging customer and employee safety indicators, including collision rates, employee lost time injury rates, and leading indicators for roadway and fire safety. The Safety Report is provided on a two-month lag, except in September when it includes reports with June and July data.

Financial Report

Summary presentation of the financial indicators for the month, which includes the Balance Sheet for the reported month, Accrual Statement of Operations for the month and year-to-date, variance analysis, traffic volume and ridership information, toll collection rates, and headcount charts. The Financial Report is provided on a one-month lag, except in the month of September, at which time it includes the July and August reports.

Procurements

List of procurement action items requiring Board approval. The non-competitive items are listed first, followed by competitive items, and then ratifications. The list will indicate items that require a 2/3 vote and a majority vote of the Board for approval. Procurements are for the current month; in the month of September, the August and September procurements are included.

Staff summary documents presented to the Board for approval for items affecting business standards and practices.

II. SPECIFIC AGENDA ITEMS

MARCH 2024

No items scheduled

APRIL 2024

Diversity Report – 1st Quarter 2024

Review and discuss workforce analysis and activities as presented to the Board's Diversity Committee Quarterly meeting.

MAY 2024

Final Review of 2023 Year-End Operating Results

The customary review of prior year's budget results and their implications for current and future budget performance will be presented to the Committee. Each Agency will present for inclusion in the agenda materials, and be prepared to answer questions on, a review of its financial performance. The MTA Budget Division will prepare an overall review also for inclusion in the materials that draws MTA-wide conclusions.

JUNE 2024

No items scheduled

JULY 2024

No items scheduled

AUGUST 2024

No meeting scheduled

SEPTEMBER 2024

2025 Preliminary Budget

Agency will present highlights of the Preliminary Budget to the Committee. Public comment will be accepted on the 2025 Preliminary Budget.

OCTOBER 2024

2025 Preliminary Budget

Agency will present highlights of the Preliminary Budget to the Committee. Public comment will be accepted on the 2025 Preliminary Budget.

NOVEMBER 2024

No items scheduled

DECEMBER 2024

2025 Proposed Committee Work Plan

The Committee Chair will present a draft Bridges and Tunnels Committee Work Plan for 2025 that will address initiatives to be reported throughout the year.

2025 Proposed Final Budget

The Committee will recommend action to the Board.

Diversity Report – 3rd Quarter 2024

Review and discuss workforce analysis and activities as presented to the Board's Diversity Committee Quarterly meeting.

JANUARY 2025

Approval of Work Plan for 2025

The committee will have already received a draft work plan for 2025 at the December 2024 meeting. The committee will be requested to approve the amended work plan for the year.

FEBRUARY 2025

2025 Adopted Budget and February Financial Plan 2025-2028

The Agency will present its revised 2025 Adopted Budget and Financial Plan which incorporates any changes made by the Board at the December 2024 meeting and any Agency technical adjustments is included for information.

2024 B&T Operating Surplus

The Committee will recommend action to the Board.

2024 Customer Environment Report

Review and discuss key customer service areas: improve customer service and traffic mobility at all facilities; ensure the safety of customers traveling over the bridges and tunnels; and enhance the customer environment of bridge and tunnel facilities.



Bridges and Tunnels

Report on Operations January 2024



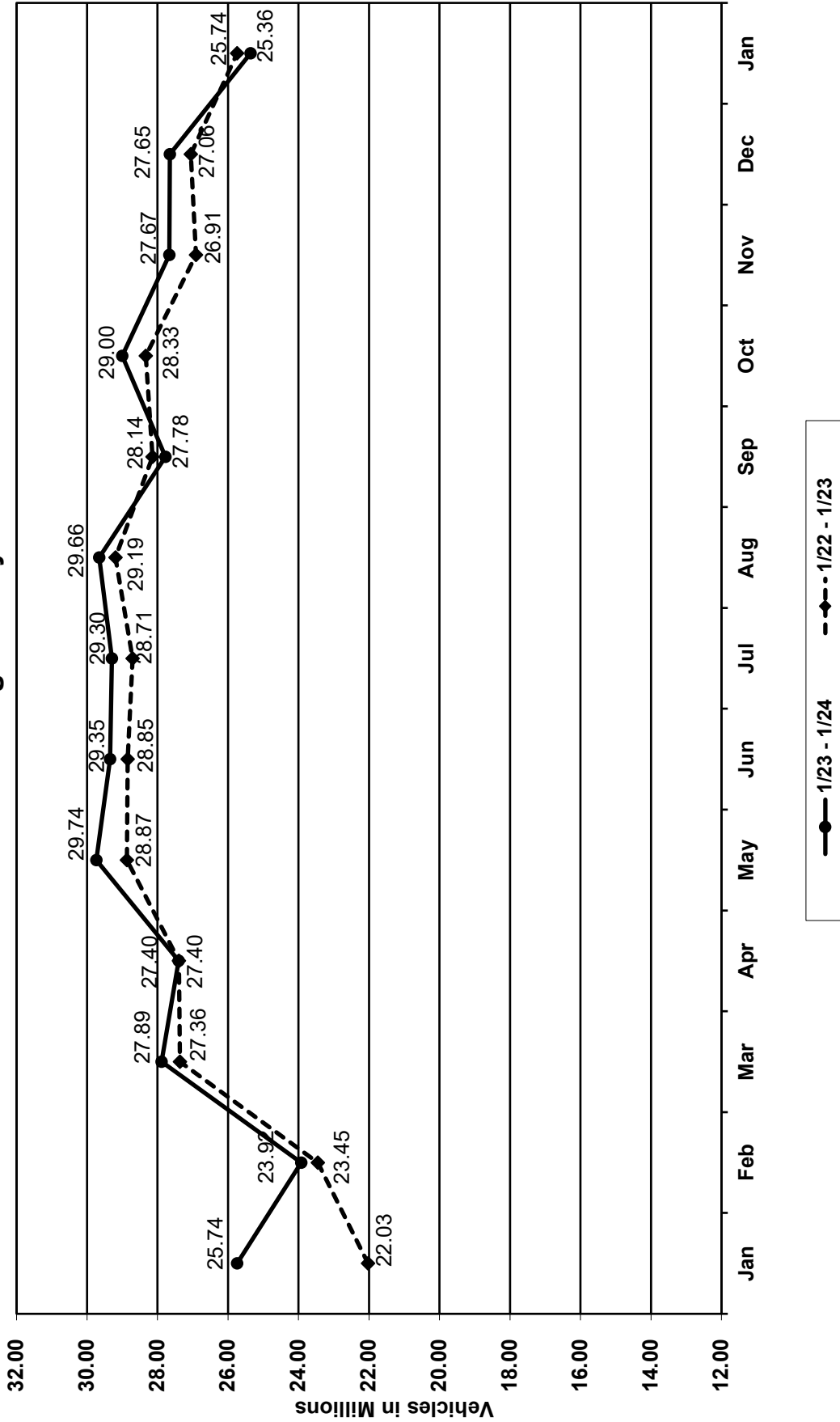
MTA Bridges and Tunnels January 2024 Traffic Trends

Summary

B&T's total paid traffic for January was 25.4 million, a decrease of 1.5% compared to 25.7 million crossings in January 2023. Compared to January 2022, B&T paid traffic was 15.1% higher with an increase of 3.3 million crossings.

Weather conditions were not a significant factor on January traffic.

**MTA Bridges and Tunnels
Traffic Volume - All Facilities
Two Years Ending January 2024**



MTA Bridges and Tunnels
E-ZPass and Tolls by Mail Traffic
January 2024
Preliminary data subject to final audit

All B&T Facilities by Method of Payment	2024 YTD		
	January 2024	January 2023	January 2022
E-ZPass1	23,505,325	24,431,159	21,064,553
Tolls by Mail	1,856,677	1,308,371	952,832
Total	25,362,002	25,739,530	22,027,385
E-ZPass Market Share:			
Total	92.7%	94.9%	95.6%
Cars	92.4%	94.8%	95.5%
Trucks	95.8%	96.1%	96.7%

Facility	Average Weekday				Average Weekend				E-ZPass Market Share				E-ZPass Market Share			
	January 2024		January 2023		January 2024		January 2023		Jan 2024		Jan 2023		Jan 2024		Jan 2023	
	Total	E-ZPass	Total	E-ZPass	Total	E-ZPass	Total	E-ZPass	Total	E-ZPass	Total	E-ZPass	Total	E-ZPass	Total	E-ZPass
Bronx-Whitestone Bridge	122,063	111,016	11,047	11,047	91.0%	93.9%	94.6%	94.6%	115,022	103,022	12,000	12,000	89.6%	92.6%	92.6%	93.4%
Cross Bay Bridge	20,461	19,186	1,275	1,275	93.4%	95.6%	96.1%	96.1%	14,148	13,147	1,001	1,001	92.9%	95.5%	95.9%	95.9%
Henry Hudson Bridge	61,726	57,926	3,801	3,801	93.4%	95.2%	95.6%	95.6%	46,256	43,153	3,102	3,102	93.3%	94.8%	95.5%	95.5%
Hugh L. Carey Tunnel	60,186	56,969	3,217	3,217	94.5%	96.2%	96.7%	96.7%	47,105	44,174	2,931	2,931	93.8%	95.5%	96.1%	96.1%
Marine Parkway Bridge	19,875	19,002	872	872	95.2%	96.7%	97.0%	97.0%	13,915	13,207	708	708	94.9%	96.4%	96.9%	96.9%
Queens Midtown Tunnel	77,195	72,855	4,339	4,339	94.4%	96.1%	96.5%	96.5%	69,355	64,998	4,357	4,357	93.7%	95.4%	95.8%	95.8%
Robert F. Kennedy Bridge	176,502	162,185	14,317	14,317	91.8%	94.2%	95.2%	95.2%	148,532	135,081	13,452	13,452	90.9%	93.5%	94.6%	94.6%
Throgs Neck Bridge	108,639	99,861	8,978	8,978	91.6%	93.9%	94.9%	94.9%	100,609	91,311	9,298	9,298	90.8%	93.1%	93.9%	93.9%
Verrazano-Narrows Bridge1	207,042	195,271	11,770	11,770	93.8%	95.6%	96.1%	96.1%	181,359	169,104	12,255	12,255	93.2%	95.0%	95.5%	95.5%
All Facilities1	853,689	794,073	59,616	59,616	92.8%	94.9%	95.6%	95.6%	736,299	677,197	59,103	59,103	92.0%	94.2%	94.9%	94.9%

- Notes:
- As of April 1, 2023, customers receiving E-ZPass violation notices are now receiving Tolls by Mail notices. Previously these customers were included in E-ZPass market share.
 - Average traffic and market share figures exclude holidays.

MTA Bridges and Tunnels
E-ZPass and Tolls by Mail Traffic
January 2024
Preliminary data subject to final audit

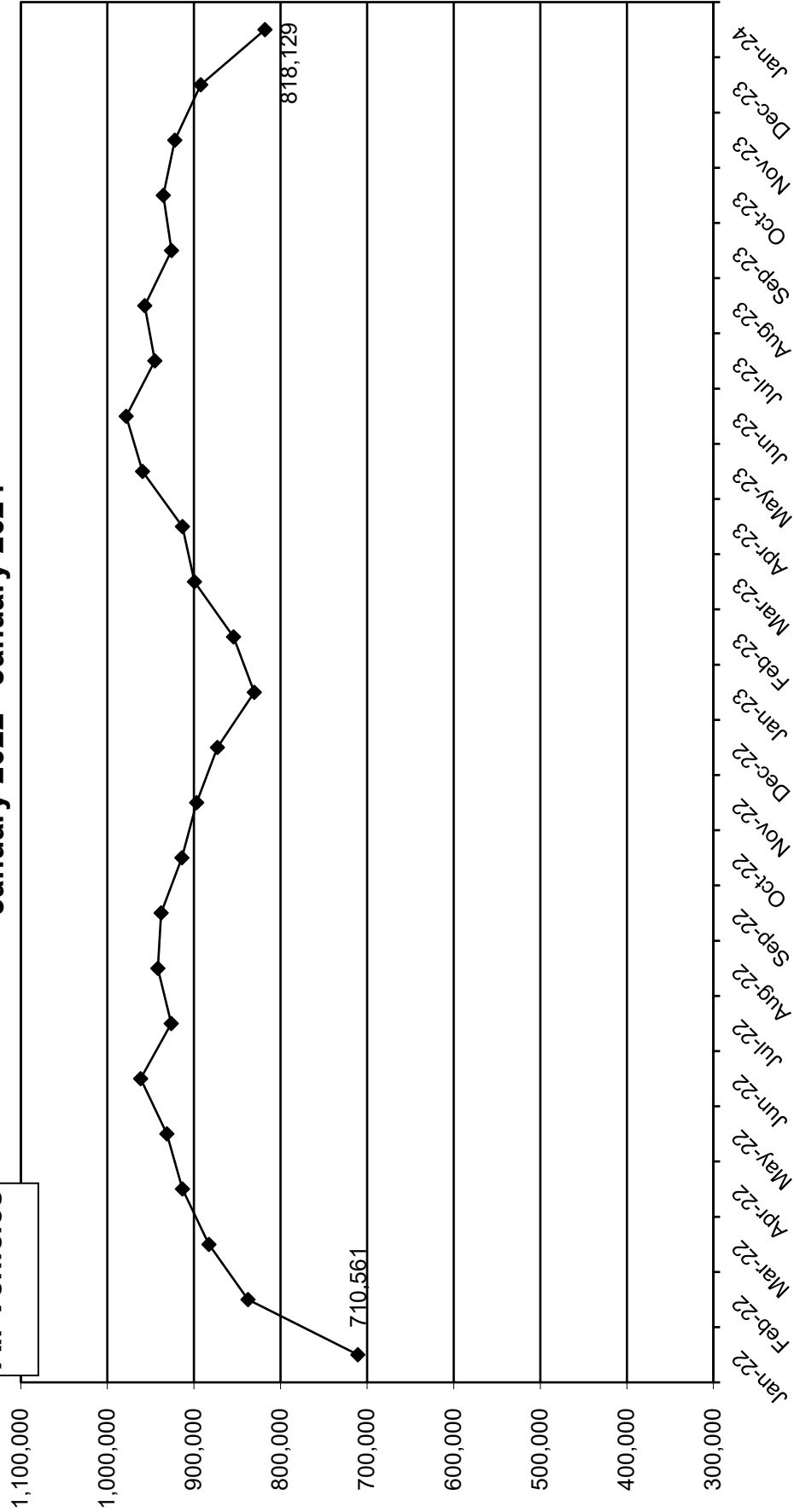
Distribution by Facility & Time Period			
Facility	January 2024		
	Weekday AM Peak	Weekday PM Peak	Off-Peak
Bronx-Whitestone Bridge	22.9%	23.0%	54.1%
Cross Bay Bridge	25.9%	23.9%	50.2%
Henry Hudson Bridge	24.9%	29.2%	45.9%
Hugh L. Carey Tunnel	25.0%	24.3%	50.6%
Marine Parkway Bridge	26.8%	25.6%	47.6%
Queens Midtown Tunnel	21.7%	22.4%	55.9%
Robert F. Kennedy Bridge	24.7%	21.2%	54.1%
Throgs Neck Bridge	24.0%	22.9%	53.1%
Verrazzano-Narrows Bridge	23.6%	23.5%	52.9%
All Facilities	23.9%	23.3%	52.8%

Payment Method by Facility (Transactions)			
Facility	January 2024		
	NY CSC E-ZPass	Non-NY CSC E-ZPass	Tolls By Mail
Bronx-Whitestone Bridge	85.6%	5.0%	9.5%
Cross Bay Bridge	92.2%	1.3%	6.4%
Henry Hudson Bridge	83.9%	9.7%	6.3%
Hugh L. Carey Tunnel	88.7%	5.7%	5.6%
Marine Parkway Bridge	92.8%	2.6%	4.6%
Queens Midtown Tunnel	89.0%	5.2%	5.8%
Robert F. Kennedy Bridge	85.7%	5.9%	8.4%
Throgs Neck Bridge	84.0%	7.4%	8.6%
Verrazzano-Narrows Bridge	84.1%	9.8%	6.0%
All Facilities	85.8%	6.9%	7.3%

NOTE: As of April 1, 2023, customers receiving E-ZPass violation notices are now receiving Tolls by Mail notices. Previously these customers were included in E-ZPass market share.

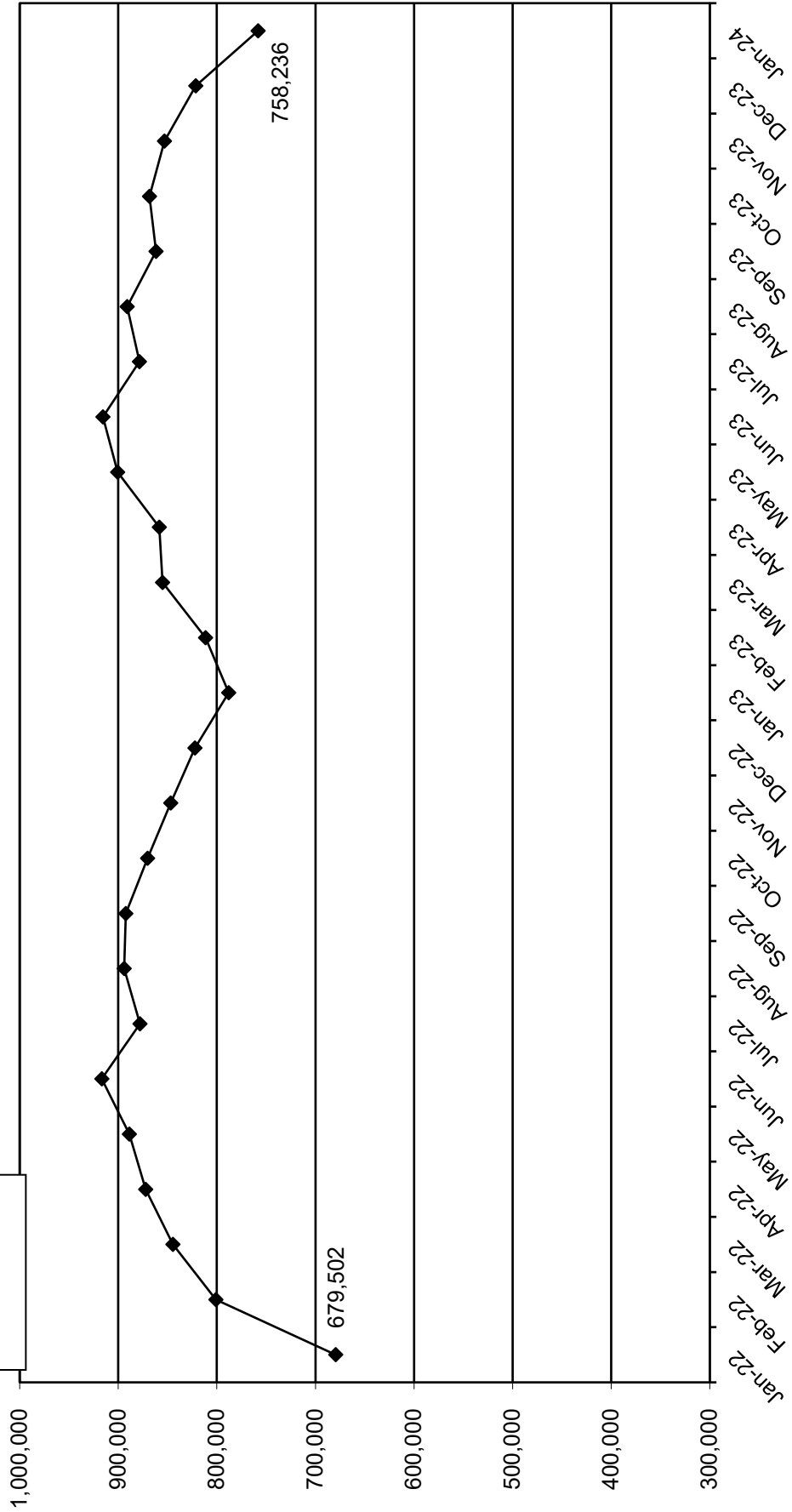
**MTA Bridges and Tunnels
Average Daily Traffic
January 2022 - January 2024**

All Vehicles



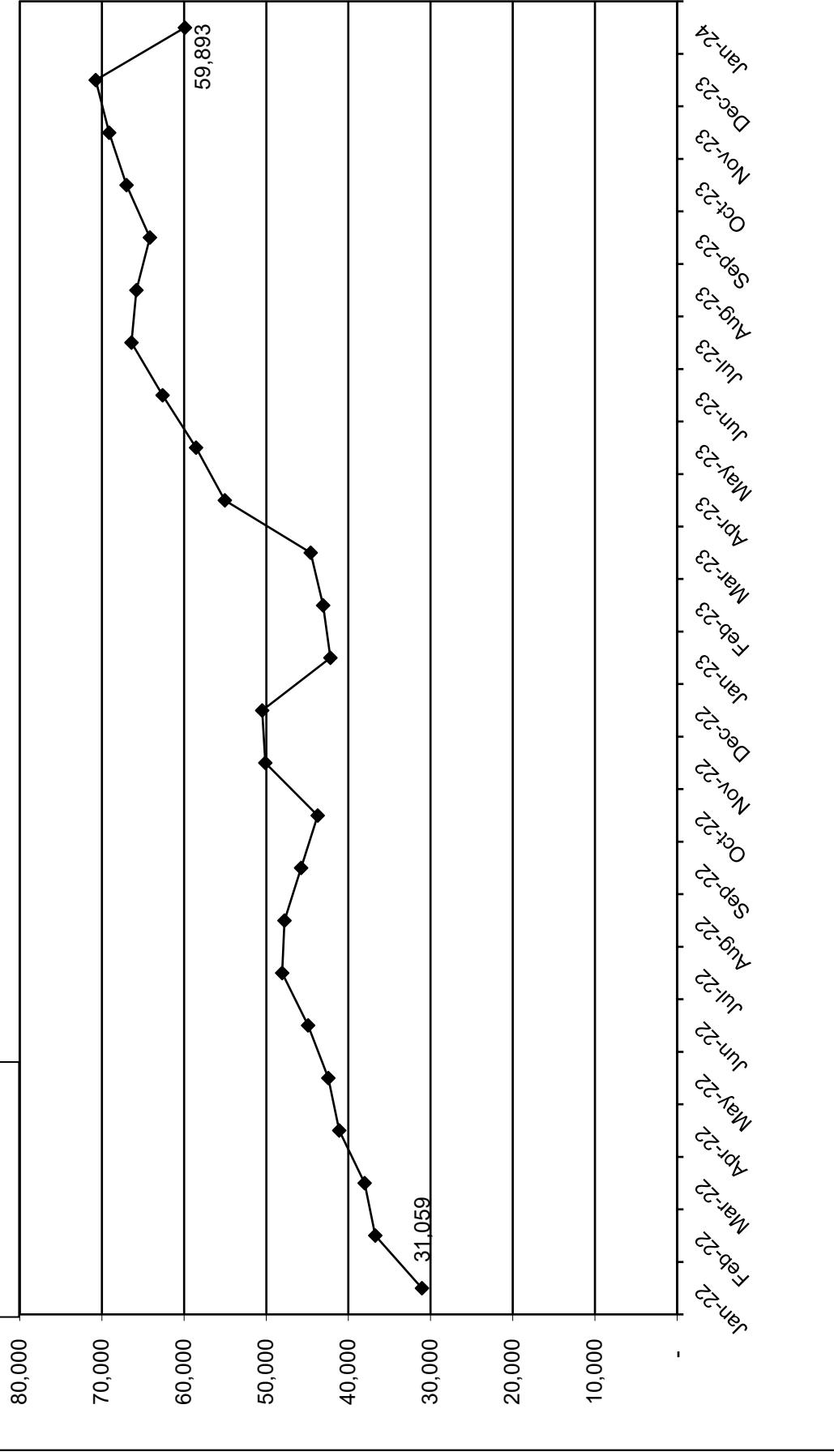
**MTA Bridges and Tunnels
Average Daily Traffic
January 2022 - January 2024**

**E-ZPass
Vehicles**



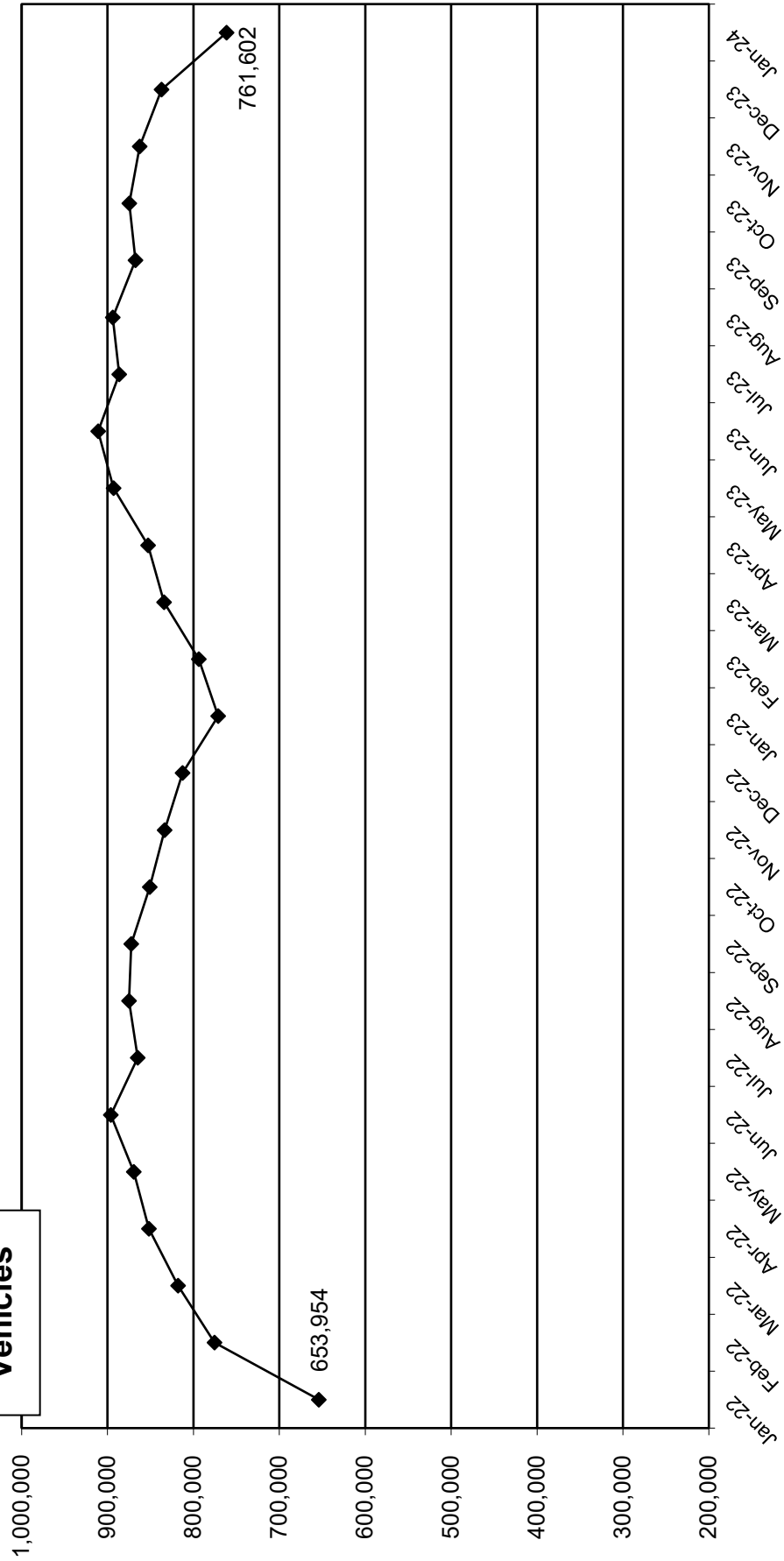
**MTA Bridges and Tunnels
Average Daily Traffic
January 2022 - January 2024**

**Tolls by Mail
Vehicles**



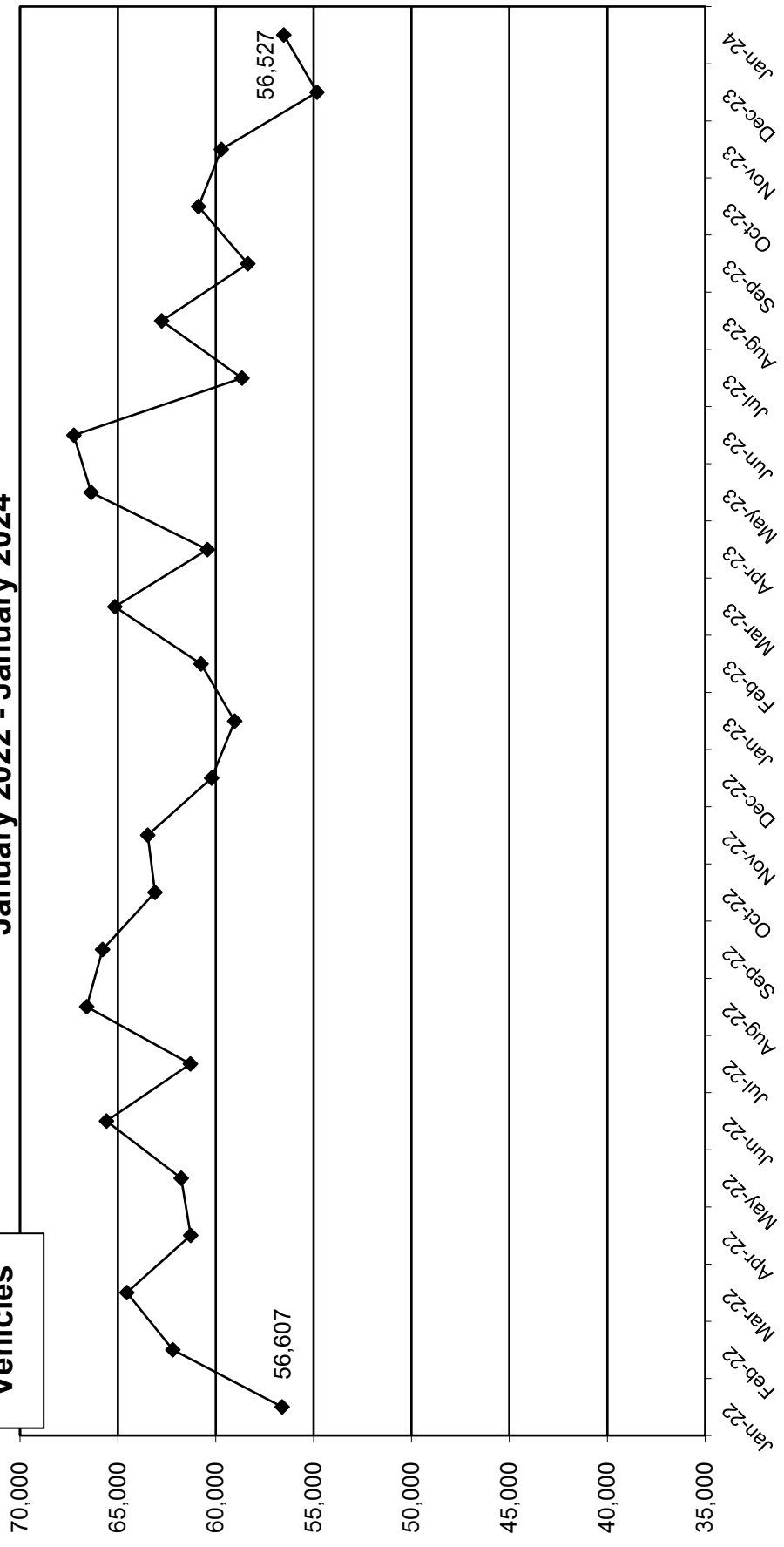
**MTA Bridges and Tunnels
Average Daily Traffic
January 2022 - January 2024**

**Passenger
Vehicles**



**MTA Bridges and Tunnels
Average Daily Traffic
January 2022 - January 2024**

**Other
Vehicles**



**MTA Bridges and Tunnels
Percent Change in Average Daily Traffic by Toll Media**

Corridor	Toll Media	Jan(1)	3 Months(2) (Nov-Jan)	6 Months(3) (Aug-Jan)	9 Months(4) (May-Jan)	12 Months(5) (Feb-Jan)
All Facilities	Total Vehicles	-1.5%	1.2%	1.1%	1.5%	1.4%
	E-ZPass	-3.8%	-1.0%	-1.2%	-0.6%	-0.4%
	Tolls by Mail	41.9%	39.9%	41.6%	40.6%	36.9%
RFK Bridge	Total Vehicles	1.3%	3.0%	2.5%	3.0%	2.8%
	E-ZPass	-1.5%	0.4%	-0.2%	0.5%	0.6%
	Tolls by Mail	47.5%	43.3%	46.2%	45.6%	41.4%
Queens Midtown Tunnel Hugh L. Carey Tunnel	Total Vehicles	-0.7%	1.2%	1.1%	1.0%	0.9%
	E-ZPass	-2.4%	-0.5%	-0.6%	-0.6%	-0.6%
	Tolls by Mail	42.0%	41.1%	42.8%	41.3%	37.3%
Bronx-Whitestone Bridge Throgs Neck Bridge	Total Vehicles	-1.8%	1.3%	1.3%	1.2%	1.9%
	E-ZPass	-4.7%	-1.3%	-1.3%	-0.8%	-0.3%
	Tolls by Mail	41.3%	37.5%	39.5%	39.5%	35.5%
Verrazzano-Narrows Bridge	Total Vehicles	-2.2%	0.7%	0.8%	1.4%	1.5%
	E-ZPass	-4.0%	-1.2%	-1.2%	-0.4%	-0.1%
	Tolls by Mail	38.0%	40.1%	41.5%	41.4%	37.7%
Henry Hudson Bridge	Total Vehicles	-6.5%	-1.1%	-1.5%	-0.7%	-0.7%
	E-ZPass	-8.3%	-3.0%	-3.4%	-2.5%	-2.2%
	Tolls By Mail	31.8%	34.0%	33.6%	32.9%	29.3%
Marine Parkway Bridge Cross Bay Bridge	Total Vehicles	-2.6%	-0.6%	-1.3%	-1.8%	-1.9%
	E-ZPass	-4.6%	-2.6%	-3.2%	-3.4%	-3.2%
	Tolls by Mail	54.2%	48.1%	46.5%	37.8%	32.7%

- (1) January 2024 vs. January 2023
- (2) November 2023 to January 2024 vs. November 2022 to January 2023
- (3) August 2023 to January 2024 vs. August 2022 to January 2023
- (4) May 2023 to January 2024 vs. May 2022 to January 2023
- (5) February 2023 to January 2024 vs. February 2022 to January 2023

MTA Bridges and Tunnels
Percent Change in Average Daily Traffic by Vehicle Type

Corridor	Toll Media	Jan(1)	3 Months(2) (Nov-Jan)	6 Months(3) (Aug-Jan)	9 Months(4) (May-Jan)	12 Months(5) (Feb-Jan)
All Facilities	Total Vehicles	-1.5%	1.2%	1.1%	1.5%	1.4%
	Passenger	-1.3%	1.8%	1.6%	1.9%	1.8%
	Other	-4.2%	-6.4%	-6.6%	-3.8%	-3.1%
RFK Bridge	Total Vehicles	1.3%	3.0%	2.5%	3.0%	2.8%
	Passenger	1.9%	3.9%	3.3%	3.6%	3.2%
	Other	-5.8%	-7.9%	-7.3%	-3.8%	-2.4%
Queens Midtown Tunnel Hugh L. Carey Tunnel	Total Vehicles	-0.7%	1.2%	1.1%	1.0%	0.9%
	Passenger	-0.1%	2.1%	1.9%	1.5%	1.2%
	Other	-9.1%	-11.1%	-10.5%	-6.2%	-4.4%
Bronx-Whitestone Bridge Throgs Neck Bridge	Total Vehicles	-1.8%	1.3%	1.3%	1.2%	1.9%
	Passenger	-1.7%	1.9%	2.0%	1.5%	2.4%
	Other	-3.1%	-4.8%	-5.7%	-3.7%	-4.2%
Verrazzano-Narrows Bridge	Total Vehicles	-2.2%	0.7%	0.8%	1.4%	1.5%
	Passenger	-2.2%	1.1%	1.2%	1.7%	1.7%
	Other	-1.1%	-4.2%	-4.5%	-1.5%	-1.3%
Henry Hudson Bridge	Total Vehicles	-6.5%	-1.1%	-1.5%	-0.7%	-0.7%
	Passenger	-6.5%	-1.0%	-1.4%	-0.7%	-0.7%
	Other	-10.2%	-10.2%	-11.0%	-4.9%	-2.9%
Marine Parkway Bridge Cross Bay Bridge	Total Vehicles	-2.6%	-0.6%	-1.3%	-1.8%	-1.9%
	Passenger	-2.4%	-0.2%	-0.9%	-1.6%	-1.8%
	Other	-4.5%	-6.6%	-8.3%	-4.4%	-2.8%

(1) January 2024 vs. January 2023
(2) November 2023 to January 2024 vs. November 2022 to January 2023
(3) August 2023 to January 2024 vs. August 2022 to January 2023
(4) May 2023 to January 2024 vs. May 2022 to January 2023
(5) February 2023 to January 2024 vs. February 2022 to January 2023



Bridges and Tunnels

Safety Report January 2024



Safety Report

Statistical results for the 12-Month period are shown below.

Performance Indicator				
Performance Indicator	12-Month Average			
	February 2021 - January 2022	February 2022 - January 2023	February 2023 - January 2024	
Customer Collisions Rate per Million Vehicles	3.91	4.02	3.38	
Customer Injury Collisions Rate per Million Vehicles	0.65	0.86	0.79	
Employee Accident Reports	142	112	144	
Employee Lost Time Injuries Rate per 200,000 Hours Worked	5.7	5.2	5.1	
Leading Indicators				
Roadway Safety	2023		2024	
	January	Year End	January	Year to Date
Workforce Development (# of Participants)	0	1065	121	121
Fleet Preventative Maintenance Insp.	153	1434	137	137
* Safety Taskforce Inspections	0	14	0	0
Fire Safety	January	Year End	January	Year to Date
* Fire Code Audits Completed	0	14	0	0
** FDNY Liaison Visits	0	28	0	0

* Safety Taskforce Inspections and Fire Code Audits occur annually and commence during the month of March.

** FDNY Liaison Visits are scheduled by the local responding authorities and typically occur seasonally during spring and fall.

Definitions:

Workforce Development provides for focused safety and skills training to all operations, maintenance and staff personnel. Classes feature OSHA 10 and 30 Classes, operations mandatory safety and skills instruction and retraining and specialty training (TIMS, CDL, FDNY instruction, Wrecker Driver Instruction and Roadway Safety Rules).

Fleet Preventative Maintenance Inspections are conducted at each location to improve the customer and worker safety environment. Inspections identify potential hazardous roadway or facility conditions and prescribe corrective actions to eliminate hazards.

Safety Taskforce Inspections are conducted by the joint Labor and Management Committee at each facility throughout the year on a rotating basis. The inspections consists of reviewing past accident and incident experiences/reports and facility safety reports. The Taskforce meets with location management and union representatives and make a complete tour of the facility. The Taskforce is comprised of representatives of the Safety and Operations groups and has representation from each of the represented unions.

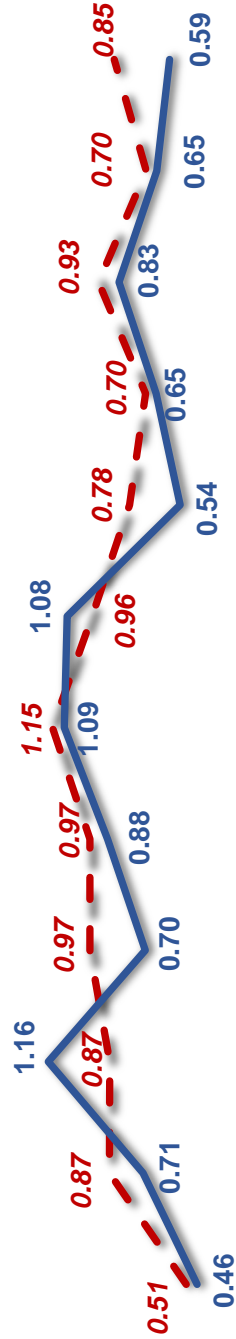
Fire Code Audits are required by the NY'S Uniform Fire Prevention Code. They are conducted by the Safety and Health Department at each building and facility throughout the Agency. They feature a review of fire prevention activities and the condition of fire fighting and suppression equipment.

FDNY Annual Liaison Visits are scheduled by the local responding authorities and typically occur seasonally during spring and fall and conducted as a regular basis (typically twice a year) whereby local fire companies visit and tour the facilities to become familiar with the structures and buildings and the fire equipment provided. This facilitates the development of strategies for fighting fires and responding to emergencies. Additionally, special drills and training exercises are conducted to drill on communications and special rescue operations should they be required.

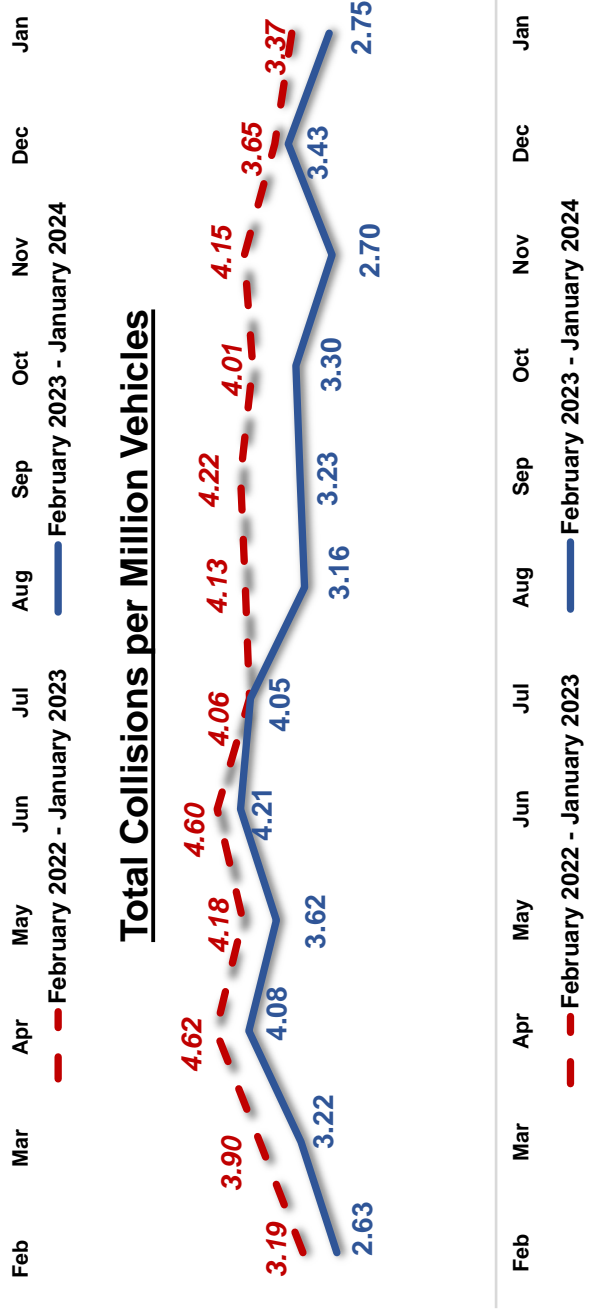


Collision Rates – All Facilities Year over Year Comparison of Monthly Data

Collisions with Injuries per Million Vehicles



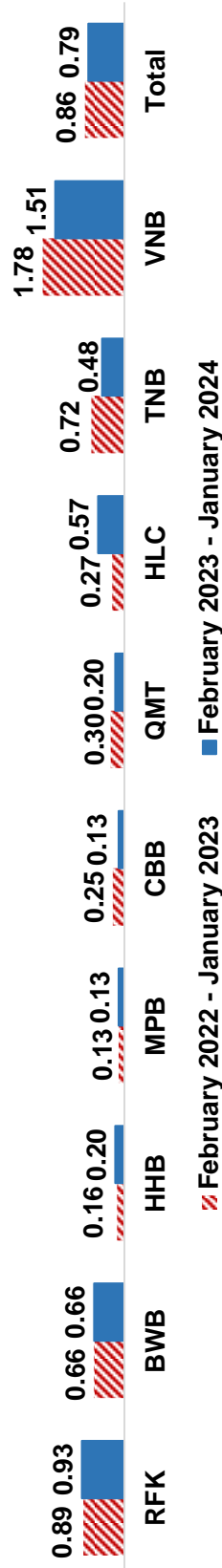
Total Collisions per Million Vehicles



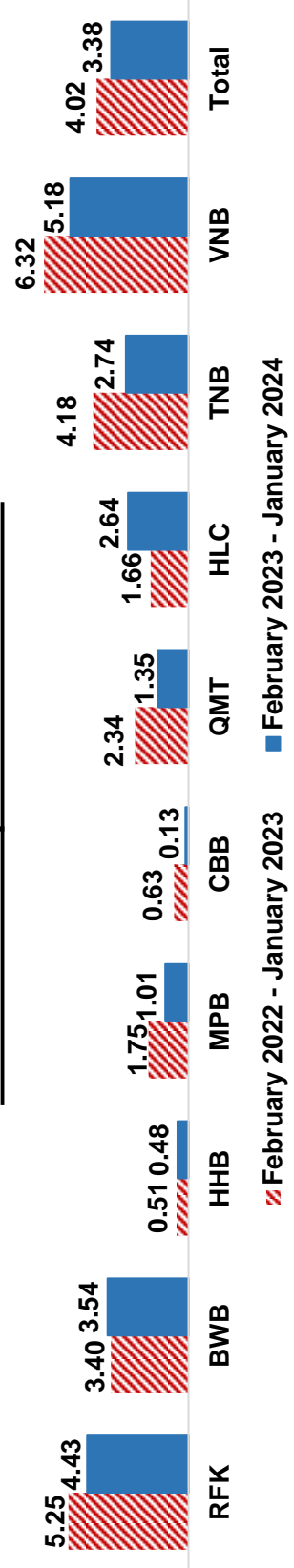


Collision Rates by Facility Year over Year Comparison of 12-Month Averages

Collisions with Injuries per Million Vehicles



Total Collisions per Million Vehicles





Collision Rates by Facility
Total Collisions per Million Vehicles: January 2023 – January 2024

	23-Jan	23-Feb	23-Mar	23-Apr	23-May	23-Jun	23-Jul	23-Aug	23-Sep	23-Oct	23-Nov	23-Dec	24-Jan
RFK	4.07	3.74	3.00	5.57	5.40	5.55	5.45	3.99	4.77	4.72	3.17	3.56	4.02
BWB	4.56	2.49	2.39	2.18	3.89	5.78	4.96	3.11	4.79	2.10	2.67	4.66	3.22
TNB	3.72	3.64	3.16	3.38	1.81	3.12	2.29	1.53	3.05	2.68	3.05	1.96	3.63
VNB	4.73	3.43	6.53	6.52	5.66	6.37	6.84	4.96	3.19	5.26	4.11	5.73	2.90
QMT	1.28	0.90	0.77	2.80	0.75	1.92	0.39	2.29	1.95	1.83	0.40	0.40	1.72
HLC	0.00	1.20	2.05	4.89	2.02	1.02	2.70	3.57	2.63	3.44	3.16	3.66	1.15
HHB	0.53	0.56	0.47	0.47	1.29	0.00	0.48	0.46	0.00	0.00	0.47	0.98	0.57
MPB	3.49	0.00	1.60	0.00	2.77	2.71	0.00	1.28	1.49	1.53	0.00	0.00	0.00
CBB	0.00	0.00	0.00	0.00	0.00	0.00	1.29	0.00	0.00	0.00	0.00	0.00	0.00
Total	3.37	2.63	3.22	4.08	3.62	4.21	4.05	3.16	3.23	3.30	2.70	3.43	2.75



Bridges and Tunnels

Financial Report February 2024

MTA BRIDGES & TUNNELS
STATEMENT OF NET POSITION
As of February 29, 2024
(in thousands)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

CURRENT ASSETS:

Cash-Unrestricted	9,001
Investments:	
Unrestricted	604,288
Restricted	3,401,607
Accrued interest receivable	-243,318
Accounts receivable	547,544
Accounts receivable-Other	38,645
Less allowance for uncollectible accounts	-509,791
Tolls due from other agencies	69,007
Loan receivable from MTA	11,497,394
Prepaid expenses	23,380
	23,380
 Total current assets	 15,437,756

NONCURRENT ASSETS:

Investments:	
Unrestricted	158,092
Restricted	-
Facilities, less acc.dep of \$2,501,244	7,873,861
Capital lease 2 Broadway net acc. dep.	55,935
Derivative Hedge Assets	3,254
	3,254
 Total noncurrent assets	 8,091,142

TOTAL ASSETS: 23,528,898

DEFERRED OUTFLOWS OF RESOURCES:

Deferred outflows of resources related to pension	60,623
Deferred outflow of resources related to other post-employment benefits	155,800
Deferred outflow of resources related to capital Lease	12,619
Accumulated decreases in fair value of derivative instruments	71,358
Defeasance costs	69,569
	69,569

TOTAL DEFERRED OUTFLOWS OF RESOURCES: 369,969

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 23,898,867

MTA BRIDGES & TUNNELS
STATEMENT OF NET POSITION
As of February 29, 2024
(in thousands)

LIABILITIES AND INFLOWS OF RESOURCES

CURRENT LIABILITIES:

Current portion-long term debt	283,685
Interest Payable	290,312
Accounts Payable	126,389
Accrued Pension Payable	0
Payable to MTA-CAP	-11,954
Due to MTA-Operating Expenses	3,046
Due to NYCTA-Operating Expenses	36
Accrued salaries	3,551
Accrued Vac & Sick Benefits	18,616
Current portion of estimated liability arising from injury	8,137
Due to New York City Transit Authority	-548,269
Due to Metropolitan Transportation Authority	-632,822
Unearned Toll Revenue	248,123
Tolls due to other agencies	96,877
E-ZPass Airport Toll Liability	6,898
	<hr/>
Total current liabilities	-107,375

NONCURRENT LIABILITIES:

Long term debt	25,145,777
Post Employment Benefits Other than Pensions	908,111
Estimated liability arising from injury	52,064
Capital lease obligations	84,781
Other long-term liabilities	-
Derivative Hedge Liabilities	34,012
Due (to)/from MTA - change in fair value of derivative	40,599
Net Pension Liability	167,407
Security deposits-Contra	-
	<hr/>
Total noncurrent liabilities	26,432,751

DEFERRED INFLOW OF RESOURCES

Deferred Inflow of resources related to Pension	54,456
Deferred Inflow of resources related to other post-employment benefits	167,013
Deferred Inflow of resources related to Capital Lease	11,426

TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES 26,558,271

NET POSITION

-2,659,404

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & NET

23,898,867

*The negative Net Position consists of various fund balances such as surplus monies and purchase of assets on behalf of MTA and NYCTA. The negative balance occurs because the assets are transferred to MTA and NYCTA during the year, and taken off the B&T Statement of Net Position; while the debt to purchase these assets remains as a liability on the Statement of Net Position of B&T.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2024 ADOPTED BUDGET
ACCURAL STATEMENT OF OPERATIONS by CATEGORY
February 2024
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable		(Unfavorable)		Favorable		(Unfavorable)		Favorable		(Unfavorable)	
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Vehicle Toll Revenue	175.063	192.066	17.003	9.7	0.000	0.000	0.000	-	175.063	192.066	17.003	9.7
Other Operating Revenue	1.300	2.379	1.080	83.1	0.000	0.000	0.000	-	1.300	2.379	1.080	83.1
Capital & Other Reimbursements	0.000	0.000	0.000	-	1.761	1.226	(0.535)	(30.4)	0.000	1.226	(0.535)	(30.4)
Investment Income	0.929	1.487	0.558	60.1	0.000	0.000	0.000	-	0.929	1.487	0.558	60.1
Total Revenue	\$177.292	\$195.932	\$18.640	10.5	\$1.761	\$1.226	(\$0.535)	(30.4)	\$179.053	\$197.158	\$18.106	10.1
Expenses												
Labor:												
Payroll	\$10.490	\$7.676	\$2.814	26.8	\$0.571	\$0.424	\$0.147	25.8	11.061	\$8.100	\$2.961	26.8
Overtime	2.816	2.360	0.456	16.2	\$0.128	0.046	0.082	64.4	2.944	2.406	0.538	18.3
Health and Welfare	2.993	2.451	0.542	18.1	\$0.137	0.102	0.035	25.8	3.130	2.553	0.577	18.4
OPEB Current Payment	2.611	2.870	(0.259)	(9.9)	0.000	0.000	0.000	-	2.611	2.870	(0.259)	(9.9)
Pensions	2.156	2.385	(0.228)	(10.6)	0.131	0.097	0.034	25.8	2.287	2.482	(0.195)	(8.5)
Other Fringe Benefits	2.167	0.838	1.329	61.3	0.066	0.049	0.018	26.7	2.233	0.887	1.346	60.3
Reimbursable Overhead	(0.728)	(0.510)	(0.218)	(30.0)	0.728	0.510	0.218	30.0	0.000	0.000	0.000	-
Total Labor Expenses	\$22.505	\$18.071	\$4.434	19.7	\$1.761	\$1.226	\$0.535	30.4	\$24.266	\$19.297	\$4.969	20.5
Non-Labor:												
Electric Power	\$0.406	\$0.402	\$0.005	1.2	\$0.000	\$0.000	\$0.000	-	\$0.406	\$0.402	\$0.005	1.2
Fuel	0.251	0.283	(0.033)	(13.0)	0.000	0.000	0.000	-	0.251	0.283	(0.033)	(13.0)
Insurance	1.342	1.138	0.203	15.2	0.000	0.000	0.000	-	1.342	1.138	0.203	15.2
Claims	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Paratransit Service Contracts	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Maintenance and Other Operating Contracts	9.482	9.085	0.398	4.2	0.000	0.000	0.000	-	9.482	9.085	0.398	4.2
Professional Service Contracts	1.835	0.283	1.551	84.6	0.000	0.000	0.000	-	1.835	0.283	1.551	84.6
Materials & Supplies	0.343	0.253	0.089	26.1	0.000	0.000	0.000	-	0.343	0.253	0.089	26.1
Other Business Expenses	1.298	6.062	(4.763)	(36.7)	0.000	0.000	0.000	-	1.298	6.062	(4.763)	(36.7)
Total Non-Labor Expenses	\$14.956	\$17.506	(\$2.549)	(17.0)	\$0.000	\$0.000	\$0.000	-	\$14.956	\$17.506	(\$2.549)	(17.0)
Other Expense Adjustments:												
Other	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Gap Closing Actions:												
Add'l Actions for Budget Balance: Expense Impact	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Total Gap Closing Actions	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Total Expenses before Non-Cash Liability Adjs.	\$37.462	\$35.577	\$1.885	5.0	\$1.761	\$1.226	\$0.535	30.4	\$39.223	\$36.803	\$2.419	6.2
Depreciation	\$16.874	\$18.123	(\$1.249)	(7.4)	\$0.000	\$0.000	\$0.000	-	16.874	\$18.123	(\$1.249)	(7.4)
OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Environmental Remediation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
GASB 87 Net Adjustment	0.194	1.667	(1.473)	(75.3)	0.000	0.000	0.000	-	0.194	1.667	(1.473)	(75.3)
Total Expenses after Non-Cash Liability Adjs.	\$54.530	\$55.366	(\$0.837)	(1.5)	\$1.761	\$1.226	\$0.535	30.4	\$56.290	\$56.593	(\$0.302)	(0.5)
Less: Depreciation	\$16.874	\$18.123	(\$1.249)	(7.4)	\$0.000	\$0.000	\$0.000	-	\$16.874	\$18.123	(\$1.249)	(7.4)
Less: OPEB Obligation	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 68 Pension Adjustment	0.000	0.000	0.000	-	0.000	0.000	0.000	-	0.000	0.000	0.000	-
Less: GASB 87 Net Adjustment	0.194	1.667	(1.473)	(75.3)	0.000	0.000	0.000	-	0.194	1.667	(1.473)	(75.3)
Total Expenses	\$37.462	\$35.577	\$1.885	5.0	\$1.761	\$1.226	\$0.535	30.4	\$39.223	\$36.803	\$2.419	6.2
Net Surplus/(Deficit)	\$139.830	\$160.355	\$20.525	14.7	\$0.000	\$0.000	\$0.000	-	\$139.830	\$160.355	\$20.525	14.7

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2024 ADOPTED BUDGET
ACCRUAL STATEMENT of OPERATIONS by CATEGORY
February 2024
(\$ in millions)

	Nonreimbursable			Reimbursable			Total			
	Favorable (Unfavorable)			Favorable (Unfavorable)			Favorable (Unfavorable)			
	Adopted Budget	Actual	Variance Percent	Adopted Budget	Actual	Variance Percent	Adopted Budget	Actual	Variance Percent	
Net Income/(Deficit)	\$139,830	\$160,355	\$20,525	\$139,830	\$160,355	\$20,525	\$139,830	\$160,355	\$20,525	14.7
Less: Capitalized Assets Reserves	1,063	0,160	0,904	1,063	0,160	0,904	1,063	0,160	0,904	85.0
GASB Reserves	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	-
Adjusted Net Income/(Deficit)	\$138,767	\$160,195	\$21,429	\$138,767	\$160,195	\$21,429	\$138,767	\$160,195	\$21,429	15.4
Less: Debt Service	55,121	53,281	1,840	55,121	53,281	1,840	55,121	53,281	1,840	3.3
Less: Contribution to the Capital Program	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	-
Income Available for Distribution	\$83,646	\$106,915	\$23,269	\$83,646	\$106,915	\$23,269	\$83,646	\$106,915	\$23,269	27.8
Distributable To:										
MTA - Investment Income	0,929	1,487	0,558	0,929	1,487	0,558	0,929	1,487	0,558	60.1
MTA - Distributable Income	44,566	54,935	10,369	44,566	54,935	10,369	44,566	54,935	10,369	23.3
NYCTR - Distributable Income	38,151	50,493	12,342	38,151	50,493	12,342	38,151	50,493	12,342	32.4
Total Distributable Income	\$83,646	\$106,915	\$23,269	\$83,646	\$106,915	\$23,269	\$83,646	\$106,915	\$23,269	27.8
Support to Mass Transit:										
Total Revenues	179,053	197,158	18,106	179,053	197,158	18,106	179,053	197,158	18,106	10.1
Less: Total Operating Expenses	<u>39,223</u>	<u>36,803</u>	<u>2,419</u>	<u>39,223</u>	<u>36,803</u>	<u>2,419</u>	<u>39,223</u>	<u>36,803</u>	<u>2,419</u>	6.2
Net Operating Income/(Deficit)	\$139,830	\$160,355	\$20,525	\$139,830	\$160,355	\$20,525	\$139,830	\$160,355	\$20,525	14.7
Deductions from Net Operating Income:										
Capitalized Assets Reserves	1,063	0,160	0,904	1,063	0,160	0,904	1,063	0,160	0,904	85.0
B&T Debt Service	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	-
Contribution to the Capital Program	32,880	36,022	(3,042)	32,880	36,022	(3,042)	32,880	36,022	(3,042)	(9.2)
GASB Reserves	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	-
Total Deductions From Operating Income	\$34,043	\$36,181	(\$2,138)	\$34,043	\$36,181	(\$2,138)	\$34,043	\$36,181	(\$2,138)	(6.3)
Total Support to Mass Transit	\$105,787	\$124,174	\$18,387	\$105,787	\$124,174	\$18,387	\$105,787	\$124,174	\$18,387	17.4

Note (a) : Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2024 ADOPTED BUDGET
ACCURAL STATEMENT OF OPERATIONS by CATEGORY
February 2024 Year-To-Date
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable		(Unfavorable)		Favorable		(Unfavorable)		Favorable		(Unfavorable)	
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
Revenue												
Farebox Revenue	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000	-
Vehicle Toll Revenue	362,822	384,155	21,333	5.9	0,000	0,000	0,000	-	362,822	384,155	21,333	5.9
Other Operating Revenue	2,715	3,918	1,204	44.3	0,000	0,000	0,000	-	2,715	3,918	1,204	44.3
Capital & Other Reimbursements	0,000	0,000	0,000	-	3,522	2,453	(1,069)	(30.4)	3,522	2,453	(1,069)	(30.4)
Investment Income	1,940	2,946	1,005	51.8	0,000	0,000	0,000	-	1,940	2,946	1,005	51.8
Total Revenue	\$367,476	\$391,019	\$23,542	6.4	\$3,522	\$2,453	(\$1,069)	(30.4)	\$370,998	\$393,471	\$22,473	6.1
Expenses												
<i>Labor:</i>												
Payroll	\$21,928	\$17,627	\$4,301	19.6	1,142	\$0,848	\$0,294	25.8	23,070	\$18,475	\$4,595	19.9
Overtime	5,713	5,159	0,553	9.7	0,256	0,091	0,165	64.4	5,969	5,250	0,718	12.0
Health and Welfare	6,098	4,866	1,232	20.2	0,274	0,203	0,071	25.8	6,372	5,070	1,302	20.4
OPEB Current Payment	6,621	5,729	0,892	13.5	0,000	0,000	0,000	-	6,621	5,729	0,892	13.5
Pensions	4,313	4,769	(4,457)	(10.6)	0,261	0,194	0,067	25.8	4,574	4,963	(389)	(8.5)
Other Fringe Benefits	4,786	3,485	1,301	27.2	1,133	0,097	1,036	26.7	4,919	3,582	1,336	27.2
Reimbursable Overhead	(1,456)	(1,020)	(437)	(30.0)	1,456	1,020	437	30.0	0,000	0,000	0,000	-
Total Labor Expenses	\$48,002	\$40,616	\$7,386	15.4	\$3,522	\$2,453	\$1,069	30.4	\$51,524	\$43,069	\$8,455	16.4
<i>Non-Labor:</i>												
Electric Power	\$0,718	\$0,846	(\$0,128)	(17.8)	0,000	\$0,000	\$0,000	-	\$0,718	\$0,846	(\$0,128)	(17.8)
Fuel	0,331	0,438	(0,106)	(32.1)	0,000	0,000	0,000	-	0,331	0,438	(0,106)	(32.1)
Insurance	2,684	2,276	0,408	15.2	0,000	0,000	0,000	-	2,684	2,276	0,408	15.2
Claims	0,000	0,000	0,000	-	0,000	0,000	0,000	-	0,000	0,000	0,000	-
Paratransit Service Contracts	0,000	0,000	0,000	-	0,000	0,000	0,000	-	0,000	0,000	0,000	-
Maintenance and Other Operating Contracts	18,148	13,975	4,173	23.0	0,000	0,000	0,000	-	18,148	13,975	4,173	23.0
Professional Service Contracts	3,856	1,396	2,460	63.8	0,000	0,000	0,000	-	3,856	1,396	2,460	63.8
Materials & Supplies	0,685	0,276	0,409	59.7	0,000	0,000	0,000	-	0,685	0,276	0,409	59.7
Other Business Expenses	2,625	10,611	(7,987)	*	0,000	0,000	0,000	-	2,625	10,611	(7,987)	*
Total Non-Labor Expenses	\$29,046	\$29,817	(\$0,771)	(2.7)	\$0,000	\$0,000	\$0,000	-	\$29,046	\$29,817	(\$0,771)	(2.7)
Other Expense Adjustments												
Other	0,000	0,000	0,000	-	0,000	0,000	0,000	-	0,000	0,000	0,000	-
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000	-
Gap Closing Actions:												
Add'l Actions for Budget Balance: Expense Impact	0,000	0,000	0,000	-	0,000	0,000	0,000	-	0,000	0,000	0,000	-
Total Gap Closing Actions	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000	-
Total Expenses before Non-Cash Liability Adjs.	\$77,049	\$70,434	\$6,615	8.6	\$3,522	\$2,453	\$1,069	30.4	\$80,570	\$72,886	\$7,684	9.5
Depreciation	\$33,748	\$36,246	(\$2,497)	(7.4)	0,000	\$0,000	\$0,000	-	33,748	\$36,246	(\$2,497)	(7.4)
OPEB Obligation	0,000	0,000	0,000	-	0,000	0,000	0,000	-	0,000	0,000	0,000	-
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	-	0,000	0,000	0,000	-	0,000	0,000	0,000	-
GASB 68 Pension Adjustment	0,000	0,000	0,000	-	0,000	0,000	0,000	-	0,000	0,000	0,000	-
Environmental Remediation	0,000	0,000	0,000	-	0,000	0,000	0,000	-	0,000	0,000	0,000	-
GASB 87 Net Adjustment	0,387	1,667	(1,279)	*	0,000	0,000	0,000	-	0,387	1,667	(1,279)	*
Total Expenses after Non-Cash Liability Adjs.	\$111,184	\$108,346	\$2,838	2.6	\$3,522	\$2,453	\$1,069	30.4	\$114,706	\$110,799	\$3,907	3.4
Less: Depreciation	\$33,748	\$36,246	(\$2,497)	(7.4)	\$0,000	\$0,000	\$0,000	-	\$33,748	\$36,246	(\$2,497)	(7.4)
Less: OPEB Obligation	0,000	0,000	0,000	-	0,000	0,000	0,000	-	0,000	0,000	0,000	-
Less: GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	-	0,000	0,000	0,000	-	0,000	0,000	0,000	-
Less: GASB 68 Pension Adjustment	0,000	0,000	0,000	-	0,000	0,000	0,000	-	0,000	0,000	0,000	-
Less: GASB 87 Net Adjustment	0,387	1,667	(1,279)	*	0,000	0,000	0,000	-	0,387	1,667	(1,279)	*
Total Expenses	\$77,049	\$70,434	\$6,615	8.6	\$3,522	\$2,453	\$1,069	30.4	\$80,570	\$72,886	\$7,684	9.5
Net Surplus/(Deficit)	\$290,428	\$320,585	\$30,157	10.4	\$0,000	\$0,000	\$0,000	-	\$290,428	\$320,585	\$30,157	10.4

Results are preliminary and subject to audit review.
Differences are due to rounding.
*Variance exceeds 100%

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2024 ADOPTED BUDGET
ACCURAL STATEMENT of OPERATIONS by CATEGORY
February 2024 Year-To-Date
(\$ in millions)

	Nonreimbursable			Reimbursable			Total		
	Adopted Budget	Actual	Favorable (Unfavorable) Variance Percent	Adopted Budget	Actual	Favorable (Unfavorable) Variance Percent	Adopted Budget	Actual	Favorable (Unfavorable) Variance Percent
Net Income/(Deficit)				\$290,428	\$320,585	\$30,157			10.4
Less: Capitalized Assets Reserves				1,154	0,276	\$0,878			76.1
GASB Reserves				0,000	0,000	0,000			-
				0,000	0,000	0,000			-
Adjusted Net Income/(Deficit)				\$289,274	\$320,309	\$31,035			10.7
Less: Debt Service				110,242	106,431	3,811			3.5
Less: Contribution to the Capital Program				0,000	0,000	0,000			-
Income Available for Distribution				\$179,032	\$213,878	\$34,846			19.5
Distributable To:									
MTA - Investment Income	1,940	2,946	1,005						51.8
MTA - Distributable Income	94,961	110,998	16,037						16.9
NYCTR - Distributable Income	82,131	99,935	17,804						21.7
Total Distributable Income	\$179,032	\$213,878	\$34,846						19.5
Support to Mass Transit:									
Total Revenues	370,998	393,471	22,473						6.1
Less: Total Operating Expenses	<u>80,570</u>	<u>72,886</u>	<u>7,684</u>						9.5
Net Operating Income/(Deficit)	\$290,428	\$320,585	\$30,157						10.4
Deductions from Net Operating Income:									
Capitalized Assets Reserves	1,154	0,276	0,878						76.1
B&T Debt Service	0,000	0,000	0,000						-
Contribution to the Capital Program	65,960	71,256	(5,296)						(8.0)
GASB Reserves	0,000	0,000	0,000						-
	0,000	0,000	0,000						-
Total Deductions From Operating Income	\$67,114	\$71,532	(\$4,418)						(6.6)
Total Support to Mass Transit	\$223,314	\$249,053	\$25,739						11.5

Note (d) - Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2024 ADOPTED BUDGET
EXPLANATION OF VARIANCES BETWEEN ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS
(\$ in millions)

Generic Revenue or Expense Category	Favorable/ (Unfavorable) Variance		Reason for Variance	Year-to-Date		
	\$	%		\$	%	
Nonreimbursable						
Vehicle Toll Revenue	17,003	9.7%	Higher than budgeted traffic volume and higher average toll revenue per vehicle.	21,333	5.9%	Higher than budgeted traffic volume and higher average toll revenue per vehicle.
Other Operating Revenue	1,080	83.1%	Higher revenue primarily due to the timing of income from administrative fees.	1,204	44.3%	Higher revenue primarily due to the timing of income from administrative fees.
Investment Income	0,558	60.1%	Higher than anticipated short-term investment returns on fund balances.	1,005	51.8%	Higher than anticipated short-term investment returns on fund balances.
Payroll	2,814	26.8%	Lower payroll expenses primarily due to vacancies, partially offset by higher payroll costs associated with recently settled collective bargaining agreements and non-represented increases.	4,301	19.6%	Lower payroll expenses primarily due to vacancies, partially offset by higher payroll costs associated with recently settled collective bargaining agreements and non-represented increases.
Overtime	0,456	16.2%	Lower overtime largely due to management efficiencies, and improved scheduling and deployment practices.	0,553	9.7%	Lower overtime largely due to management efficiencies, and improved scheduling and deployment practices.
Health and Welfare	0,542	18.1%	Lower expenses primarily due to timing of medical expenses against the adopted budget allocation as well as vacancies.	1,232	20.2%	Lower expenses primarily due to timing of medical expenses against the adopted budget allocation as well as vacancies.
OP&B Current Payment	(0,259)	-9.9%	Higher expenses primarily due to timing against the adopted budget allocation.	0,892	13.5%	Higher expenses primarily due to timing against the adopted budget allocation.
Pensions	(0,228)	-10.6%	Higher expenses primarily due to the timing against the adopted budget allocation.	(0,457)	-10.6%	Higher expenses primarily due to the timing against the adopted budget allocation.
Other Fringe Benefits	1,329	61.3%	Lower expenses primarily due to the timing of FICA costs.	1,301	27.2%	Lower expenses primarily due to the timing of FICA costs.
Electric Power	0,005	1.2%	Lower expenses primarily due to timing against the adopted budget allocation.	(0,128)	-17.8%	Higher expenses primarily due to timing against the adopted budget allocation.
Fuel	(0,033)	-13.0%	Higher expenses primarily due to higher in heating fuel costs against the adopted budget allocation.	(0,106)	-32.1%	Higher expenses primarily due to higher in heating fuel costs against the adopted budget allocation.
Insurance	0,203	15.2%	Lower expenses primarily due to the timing of property and liability insurance premiums against the adopted budget allocation.	0,408	15.2%	Lower expenses primarily due to the timing of property and liability insurance premiums against the adopted budget allocation.
Maintenance and Other Operating Contracts	0,398	4.2%	Lower expenses are mainly due to the timing against the adopted budget allocation for Major Maintenance & Painting (\$0,995 Mill), leases & rentals (\$0,482 Mill), E-ZPass tag costs (\$0,477 Mill), security and surveillance equipment (\$0,428 Mill), HVAC maintenance (\$0,239 Mill), partially offset by higher E-ZPass Customer Service Center (\$2,096 Mill) costs.	4,173	23.0%	Lower expenses are mainly due to the timing against the adopted budget allocation for maintenance of E-ZPass equipment (\$1,542 Mill), Major Maintenance & Painting (\$1,561 Mill), security and surveillance equipment (\$0,444 Mill) and E-ZPass tag costs (\$0,967 Mill), partially offset by higher HVAC maintenance (\$0,394 Mill) and E-ZPass Customer Service Center (\$0,753 Mill) costs.
Professional Service Contracts	1,551	84.6%	Lower expenses are primarily due to the favorable timing against the monthly adopted budget allocation for other professional services (\$1,061 Mill), bond issuance costs (\$0,303 Mill), professional service contracts (\$0,186 Mill), and planning studies (\$0,186 Mill).	2,460	63.8%	Lower expenses are primarily due to the favorable timing against the monthly adopted budget allocation for other professional services (\$1,024 Mill), bond issuance costs (\$0,658 Mill), professional service contracts (\$0,147 Mill), and planning studies (\$0,056 Mill).
Materials & Supplies	0,089	26.1%	Lower expenses across a variety of small equipment and supply categories, due to timing against the adopted budget allocation.	0,409	59.7%	Lower expenses across a variety of small equipment and supply categories, due to timing against the adopted budget allocation.
Other Business Expense	(4,763)	*	Higher expenses primarily due to the timing of credit card processing fees.	(7,987)	*	Higher expenses primarily due to the timing of credit card processing fees. Still under review.
Depreciation	(1,249)	-7.4%	Higher depreciation expense primarily due to timing against the adopted budget allocation.	(2,497)	-7.4%	Higher depreciation expense primarily due to timing against the adopted budget allocation.
Reimbursable						
Capital and Other Reimbursements	(0,535)	-30.4%	Lower capital reimbursements due to timing against the adopted budget allocation.	(1,069)	-30.4%	Lower capital reimbursements due to timing against the adopted budget allocation.
Payroll	0,147	25.8%	Lower capital reimbursements due to timing against the adopted budget allocation.	0,294	25.8%	Lower capital reimbursements due to timing against the adopted budget allocation.
Overtime	0,082	64.4%	Lower capital reimbursements due to timing against the adopted budget allocation.	0,165	64.4%	Lower capital reimbursements due to timing against the adopted budget allocation.
Health and Welfare	0,035	25.8%	Lower capital reimbursements due to timing against the adopted budget allocation.	0,071	25.8%	Lower capital reimbursements due to timing against the adopted budget allocation.
Pensions	0,034	25.8%	Lower capital reimbursements due to timing against the adopted budget allocation.	0,067	25.8%	Lower capital reimbursements due to timing against the adopted budget allocation.
Other Fringe Benefits	0,018	26.7%	Lower capital reimbursements due to timing against the adopted budget allocation.	0,035	26.7%	Lower capital reimbursements due to timing against the adopted budget allocation.
Reimbursable Overhead	0,218	30.0%	Lower capital reimbursements due to timing against the adopted budget allocation.	0,437	30.0%	Lower capital reimbursements due to timing against the adopted budget allocation.

*Variance exceeds 100%

MTA Bridges and Tunnels
Toll Revenue Collection Rates
Preliminary data subject to final audit

Facility	Revenue Collection Rate February 2024
Henry Hudson Bridge	94.4%
Hugh L. Carey Tunnel	95.2%
Queens Midtown Tunnel	96.5%
Marine Parkway Bridge	95.4%
Cross Bay Bridge	93.3%
Robert F. Kennedy Bridge	93.1%
Verrazzano-Narrows Bridge	92.8%
Bronx-Whitestone Bridge	93.0%
Throgs Neck Bridge	94.0%
All Facilities	93.7%

1. Represents total revenue collections from transactions March 2022 through February 2023

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2024 ADOPTED BUDGET
TOTAL POSITIONS BY FUNCTION AND DEPARTMENT
NON-REIMBURSABLE/REIMBURSABLE and FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS
February 2024

Department	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Executive	15	10	5	5 Managerial vacancies
Law ⁽¹⁾	12	5	7	2 Managerial and 5 Professional vacancies
Budget & Finance ⁽²⁾	17	10	7	5 Managerial and 2 Professional vacancies
Administration ⁽³⁾	34	26	8	5 Managerial and 3 Professional vacancies
EEO	1	-	1	1 Professional vacancy
Total Administration	79	51	28	
Operations				
ITS & Tolling	70	74	(4)	10 Professional overrun partially offset by 6 Managerial vacancies
Central Business District Tolling Program	48	10	38	4 Managerial and 34 Professional vacancies
Operations (Non-Security)	54	35	19	29 Managerial vacancies partially offset by 10 overrun in Professional
Total Operations	172	119	53	
Maintenance				
Maintenance	205	191	14	5 Managerial and 11 in Hourly partially offset by 2 Professional vacancies
Operations - Maintainers	183	159	24	24 Maintainer vacancies
Total Maintenance	388	350	38	
Engineering/Capital				
Engineering & Construction	123	96	27	4 Managerial and 23 Professional vacancies
Health & Safety	9	7	2	2 Managerial vacancies
Law ⁽¹⁾	18	9	9	3 Managerial and 6 Professional vacancies
Planning & Budget Capital	8	6	2	1 Managerial and 1 Professional vacancy
Total Engineering/Capital	158	118	40	
Public Safety				
Operations (Security)	375	349	26	5 Managerial and 21 Operational vacancies
Internal Security - Operations	45	31	14	5 Managerial and 9 Professional vacancies
Total Public Safety	420	380	40	
Total Positions	1,217	1,018	199	
Non-Reimbursable	1,086	887	199	
Reimbursable	131	131	-	
Total Full-Time	1,217	1,018	199	

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff.

(3) Includes Human Resources, Labor Relations, and Administration staff.

MTA BRIDGES AND TUNNELS
FEBRUARY FINANCIAL PLAN - 2024 ADOPTED BUDGET
TOTAL POSITIONS BY FUNCTION AND OCCUPATION
FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS
 February 2024

	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
Administration				
Managers/Supervisors	30	13	17	5 vacancies in Administration, 5 in Executive, 5 in Budget & Finance, and 2 in Law
Professional, Technical, Clerical	49	38	11	5 vacancies in Law, 3 in Administration, 2 in Budget & Finance, 1 in EEO
Operational Hourlies	-	-	-	
Total Administration	79	51	28	
Operations				
Managers/Supervisors	73	34	39	6 vacancies in ITS & Tolling, 4 in CBDTP, and 29 in Operations
Professional, Technical, Clerical	99	85	14	34 vacancies in CBDTP, partially offset by 10 overrun in Operations, and 10 overrun in ITS & Tolling
Operational Hourlies	-	-	-	
Total Operations	172	119	53	
Maintenance				
Managers/Supervisors	27	22	5	5 vacancies in Maintenance
Professional, Technical, Clerical	11	14	(3)	2 overrun in Maintenance & 1 overrun in Operations
Operational Hourlies ⁽¹⁾	350	314	36	25 vacancies in Operations & 11 vacancies in Maintenance
Total Maintenance	388	350	38	
Engineering/Capital				
Managers/Supervisors	34	24	10	4 vacancies in Engineering, 3 in Law, 2 in Health & Safety and 1 in Capital Budget
Professional, Technical, Clerical	124	94	30	23 vacancies in Engineering, 6 in Law, and 1 in Capital Budget
Operational Hourlies	-	-	-	
Total Engineering/Capital	158	118	40	
Public Safety				
Managers/Supervisors	117	107	10	5 vacancies in Internal Security and 5 in Operations
Professional, Technical, Clerical	36	27	9	9 vacancies in Internal Security
Operational Hourlies ⁽²⁾	267	246	21	21 BTO vacancies in Operations
Total Public Safety	420	380	40	
Total Positions				
Managers/Supervisors	281	200	81	
Professional, Technical, Clerical	319	258	61	
Operational Hourlies	617	560	57	
Total Positions	1,217	1,018	199	

(1) Represents Maintenance personnel. These positions are paid annually, not hourly.

(2) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.