

# MTA 2024 Adopted Budget

## February Financial Plan 2024 – 2027



February 2024



Metropolitan Transportation Authority

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# **I. Overview**



## OVERVIEW

This document includes the 2023 Final Estimate, the 2024 Adopted Budget, and the 2024-2027 Financial Plan. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments with no material financial impact have been incorporated into this Plan. The February Plan also provides schedules detailing the monthly allocation of financials, headcount, and utilization based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

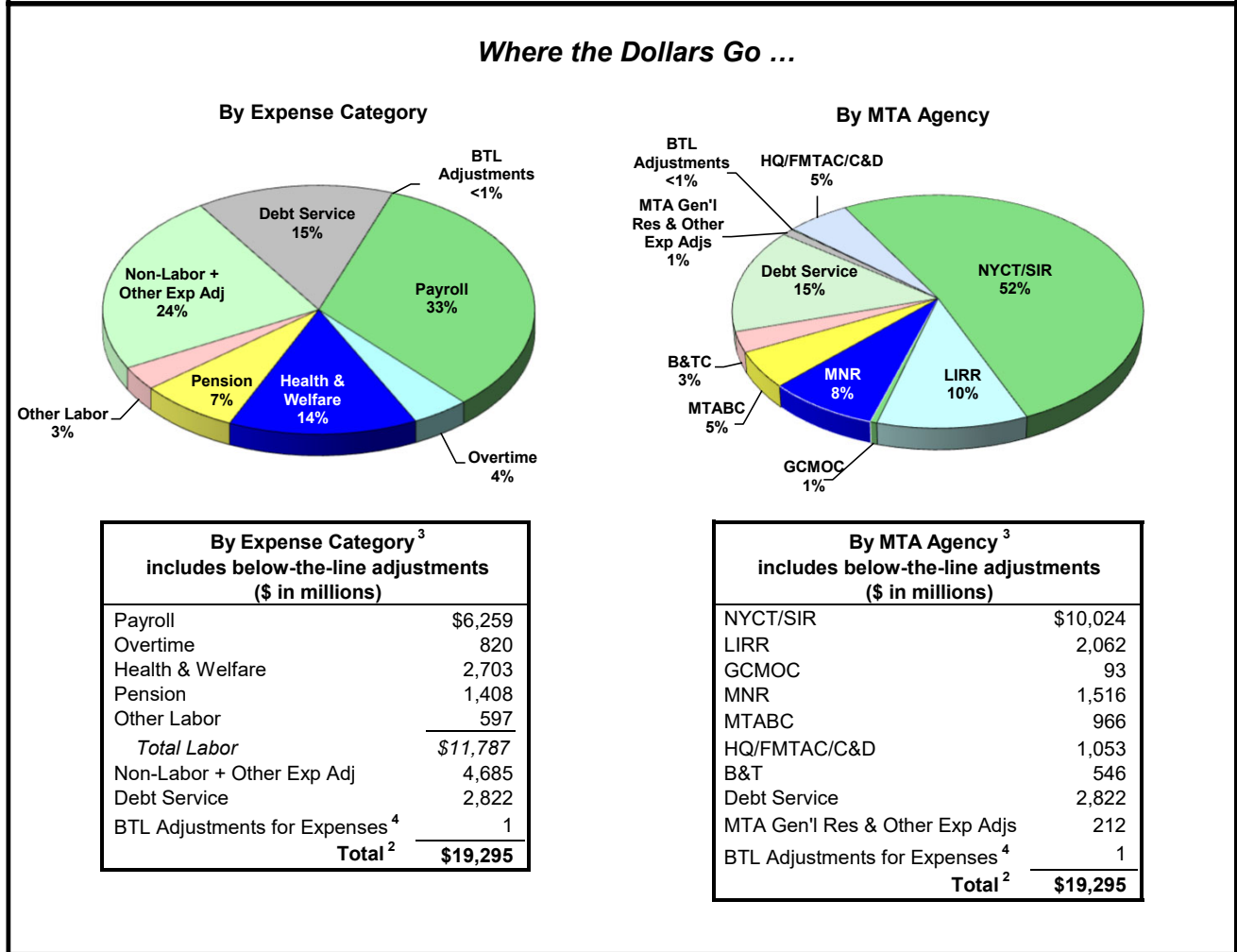
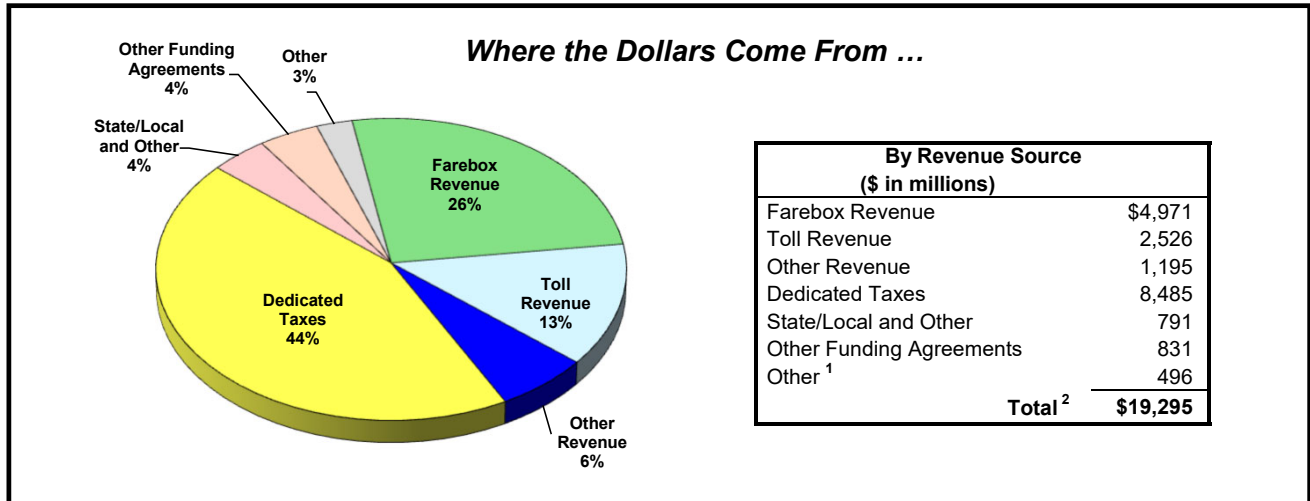
The February Plan continues to present a balanced budget annually through 2027. Detailed explanations of the programs and assumptions supporting this Plan can be found in the November Financial Plan.<sup>1</sup> For more information on the MTA Budget Process, see Section VIII.

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<sup>1</sup> The 2023 November Financial Plan was approved by the MTA Board at its December 2023 meeting and can be found at <https://new.mta.info/transparency/financial-information/financial-and-budget-statements> under **2023: MTA 2024 Budget and 2024-2027 Financial Plan Adoption Materials**. Additional information can be found in the 2023 November Financial Plan under **2023: MTA 2024 Final Proposed Budget - November Financial Plan 2024-2027** (volumes 1 and 2).

## **II. MTA Consolidated Financial Plan**

**MTA 2024 Adopted Budget**  
**Baseline Revenues and Expenses After Below-the-Line (BTL) Adjustments**  
**Non-Reimbursable**



<sup>1</sup> Includes cash adjustments and prior-year carryover.

<sup>2</sup> Totals may not add due to rounding.

<sup>3</sup> Expenses exclude Depreciation, GASB 68 Pension Adjustment, GASB 75 OPEB Adjustment, GASB 87 Lease Adjustment and Environmental Remediation.

<sup>4</sup> The "BTL Adjustments for Expenses" cannot be segmented by expense category or by Agency.

**Note: The revenues and expenses reflected in these charts are on an accrued basis.**

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**MTA Consolidated Accrued Statement of Operations By Category**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Non-Reimbursable</b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$4,024	\$4,633	\$5,071	\$5,217	\$5,367	\$5,539
Toll Revenue	2,332	2,400	2,526	2,529	2,531	2,534
Other Revenue	7,657	886	945	958	986	1,005
Capital and Other Reimbursements	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$14,014</b>	<b>\$7,919</b>	<b>\$8,542</b>	<b>\$8,704</b>	<b>\$8,885</b>	<b>\$9,078</b>
<b>Operating Expenses</b>						
<b><u>Labor:</u></b>						
Payroll	\$5,414	\$5,933	\$6,259	\$6,409	\$6,604	\$6,772
Overtime	1,127	1,144	820	831	855	873
Health and Welfare	1,423	1,626	1,832	1,963	2,104	2,251
OPEB Current Payments	752	825	871	947	1,030	1,119
Pension	1,339	1,373	1,408	1,567	1,631	1,694
Other Fringe Benefits	1,009	1,108	1,076	1,126	1,183	1,248
Reimbursable Overhead	(400)	(428)	(479)	(483)	(497)	(482)
<b>Total Labor Expenses</b>	<b>\$10,666</b>	<b>\$11,580</b>	<b>\$11,787</b>	<b>\$12,360</b>	<b>\$12,910</b>	<b>\$13,476</b>
<b><u>Non-Labor:</u></b>						
Electric Power	\$556	\$543	\$641	\$676	\$680	\$695
Fuel	283	235	243	231	223	224
Insurance	9	21	27	38	51	73
Claims	376	418	416	428	441	455
Paratransit Service Contracts	412	523	529	553	584	613
Maintenance and Other Operating Contracts	806	1,001	980	958	947	966
Professional Services Contracts	555	745	693	676	677	678
Materials and Supplies	561	657	686	760	775	865
Other Business Expenses	246	275	268	286	292	298
<b>Total Non-Labor Expenses</b>	<b>\$3,804</b>	<b>\$4,418</b>	<b>\$4,483</b>	<b>\$4,605</b>	<b>\$4,670</b>	<b>\$4,867</b>
<b><u>Other Expense Adjustments:</u></b>						
Other	\$100	\$14	\$12	\$13	\$13	\$14
General Reserve	0	185	190	200	205	220
<b>Total Other Expense Adjustments</b>	<b>\$100</b>	<b>\$199</b>	<b>\$202</b>	<b>\$213</b>	<b>\$218</b>	<b>\$234</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$14,570</b>	<b>\$16,197</b>	<b>\$16,472</b>	<b>\$17,178</b>	<b>\$17,799</b>	<b>\$18,577</b>
Depreciation	\$3,286	\$3,475	\$3,560	\$3,614	\$3,669	\$3,731
GASB 68 Pension Expense Adjustment	(393)	(124)	(191)	(148)	(207)	(158)
GASB 75 OPEB Expense Adjustment	1,084	1,258	1,275	1,292	1,312	1,329
GASB 87 Lease Adjustment	21	6	5	5	5	5
Environmental Remediation	26	6	6	6	6	6
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$18,594</b>	<b>\$20,817</b>	<b>\$21,128</b>	<b>\$21,947</b>	<b>\$22,584</b>	<b>\$23,491</b>
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,024)	(\$4,620)	(\$4,656)	(\$4,769)	(\$4,786)	(\$4,913)
Debt Service	3,121	2,655	2,822	2,929	2,998	3,409
<b>Total Expenses with Debt Service</b>	<b>\$17,691</b>	<b>\$18,852</b>	<b>\$19,294</b>	<b>\$20,107</b>	<b>\$20,796</b>	<b>\$21,986</b>
Dedicated Taxes & State and Local Subsidies	\$8,556	\$8,988	\$10,107	\$10,216	\$11,090	\$11,403
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>\$4,879</b>	<b>(\$1,945)</b>	<b>(\$645)</b>	<b>(\$1,186)</b>	<b>(\$822)</b>	<b>(\$1,506)</b>
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	(6,045)	1,945	496	587	260	890
<b>Cash Balance Before Prior-Year Carryover</b>	<b>(\$1,166)</b>	<b>\$0</b>	<b>(\$149)</b>	<b>(\$600)</b>	<b>(\$562)</b>	<b>(\$615)</b>
Below the Line Adjustments	\$0	\$0	\$149	\$600	\$562	\$615
Prior Year Carryover Balance	1,166	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**Plan Adjustments**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Balance Before Prior-Year Carryover</b>	\$(1,166)	\$0	(\$149)	(\$600)	(\$562)	(\$615)
<b>Fare and Toll Increases:</b>						
<i>Fare/Toll Increase - January 2025 (4% Yield)</i>		0	0	299	305	312
<i>Subsidy Impacts - Fare/Toll Increase, March 2025</i>		0	0	(14)	(8)	(8)
<i>Fare/Toll Increase - March 2027 (4% Yield)</i>		0	0	0	0	277
<i>Subsidy Impacts - Fare/Toll Increase, March 2027</i>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(13)</u>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$0</b>	<b>\$285</b>	<b>\$297</b>	<b>\$568</b>
<b>MTA Initiatives:</b>						
<i>MTA Operating Efficiencies</i>		<u>0</u>	<u>0</u>	<u>72</u>	<u>70</u>	<u>75</u>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$0</b>	<b>\$72</b>	<b>\$70</b>	<b>\$75</b>
<b>Management and Policy Actions:</b>						
<i>Penn Station Access</i>		\$0	(\$1)	(\$8)	(\$22)	(\$45)
<i>Farebox Revenue Loss Provision</i>		0	(100)	0	0	0
<i>Reimbursement from OPEB Trust</i>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17</u>
<b>Subtotal:</b>		<b>\$0</b>	<b>(\$101)</b>	<b>(\$8)</b>	<b>(\$22)</b>	<b>(\$28)</b>
<b>Other:</b>						
<i>FEMA COVID Reimbursement</i>		<u>0</u>	<u>250</u>	<u>250</u>	<u>217</u>	<u>0</u>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$250</b>	<b>\$250</b>	<b>\$217</b>	<b>\$0</b>
<b>TOTAL ADJUSTMENTS</b>		<b>\$0</b>	<b>\$149</b>	<b>\$600</b>	<b>\$562</b>	<b>\$615</b>
<i>Prior Year Carryover Balance</i>	1,166	0	0	0	0	0
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**Accrued Statement of Operations by Agency**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Non-Reimbursable</b>						
<b>Total Revenues</b>						
New York City Transit	\$8,319	\$4,010	\$4,449	\$4,576	\$4,711	\$4,862
Bridges and Tunnels	2,357	2,419	2,545	2,548	2,550	2,553
Long Island Rail Road	1,444	600	662	684	706	720
Grand Central Madison	0	0	1	1	2	3
Metro-North Railroad	1,039	602	592	607	619	638
MTA Headquarters	51	69	60	50	50	50
MTA Bus Company	734	197	210	216	223	228
Staten Island Railway	61	6	6	6	7	7
First Mutual Transportation Assurance Company	10	16	16	17	17	17
Construction and Development	0	0	0	0	0	0
<b>Total</b>	<b>\$14,014</b>	<b>\$7,919</b>	<b>\$8,542</b>	<b>\$8,704</b>	<b>\$8,885</b>	<b>\$9,078</b>
<b>Total Expenses before Non-Cash Liability Adjs.*</b>						
New York City Transit	\$9,130	\$9,808	\$9,947	\$10,350	\$10,759	\$11,208
Bridges and Tunnels	474	534	546	571	587	603
Long Island Rail Road	1,613	1,916	2,062	2,184	2,247	2,431
Grand Central Madison	10	98	93	95	98	101
Metro-North Railroad	1,447	1,521	1,516	1,623	1,692	1,750
MTA Headquarters	919	1,129	1,075	1,077	1,107	1,134
MTA Bus Company	843	934	966	999	1,027	1,050
Staten Island Railway	70	78	77	80	81	82
First Mutual Transportation Assurance Company	42	(30)	(22)	(25)	(28)	(26)
Construction and Development	9	0	0	0	0	0
Other	11	209	212	223	229	244
<b>Total</b>	<b>\$14,570</b>	<b>\$16,197</b>	<b>\$16,472</b>	<b>\$17,178</b>	<b>\$17,799</b>	<b>\$18,577</b>
<b>Depreciation</b>						
New York City Transit	\$2,156	\$2,199	\$2,243	\$2,288	\$2,334	\$2,381
Bridges and Tunnels	204	209	202	202	202	202
Long Island Rail Road	506	538	496	501	506	511
Grand Central Madison	0	102	201	201	201	201
Metro-North Railroad	316	306	298	302	306	316
MTA Headquarters	42	47	46	46	46	46
MTA Bus Company	49	56	56	56	56	56
Staten Island Railway	14	18	18	18	18	18
First Mutual Transportation Assurance Company	0	0	0	0	0	0
Construction and Development	0	0	0	0	0	0
<b>Total</b>	<b>\$3,286</b>	<b>\$3,475</b>	<b>\$3,560</b>	<b>\$3,614</b>	<b>\$3,669</b>	<b>\$3,731</b>
<b>GASB 68 Pension Expense Adjustment</b>						
New York City Transit	(\$348)	(\$333)	(\$333)	(\$333)	(\$333)	(\$333)
Bridges and Tunnels	(22)	(19)	(17)	(20)	(22)	(23)
Long Island Rail Road	(7)	66	31	44	13	35
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	13	66	48	61	41	58
MTA Headquarters	(12)	15	11	17	10	14
MTA Bus Company	(17)	78	67	79	81	87
Staten Island Railway	1	4	3	4	3	3
First Mutual Transportation Assurance Company	0	0	0	0	0	0
<b>Total</b>	<b>(\$393)</b>	<b>(\$124)</b>	<b>(\$191)</b>	<b>(\$148)</b>	<b>(\$207)</b>	<b>(\$158)</b>
<b>GASB 75 OPEB Expense Adjustment</b>						
New York City Transit	\$864	\$876	\$885	\$893	\$903	\$912
Bridges and Tunnels	25	29	29	29	29	27
Long Island Rail Road	29	97	98	100	102	104
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	68	117	120	124	128	133
MTA Headquarters	51	55	56	57	57	58
MTA Bus Company	41	76	78	81	83	86
Staten Island Railway	5	8	8	9	9	9
<b>Total</b>	<b>\$1,084</b>	<b>\$1,258</b>	<b>\$1,275</b>	<b>\$1,292</b>	<b>\$1,312</b>	<b>\$1,329</b>
<b>GASB 87 Lease Adjustment</b>						
New York City Transit	\$15	\$8	\$8	\$8	\$8	\$8
Bridges and Tunnels	14	2	2	2	2	2
Long Island Rail Road	(1)	0	(1)	(1)	(1)	(1)
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	(6)	(6)	(6)	(6)	(6)	(6)
MTA Headquarters	(2)	2	2	2	2	2
MTA Bus Company	0	0	0	0	0	0
Staten Island Railway	0	0	0	0	0	0
<b>Total</b>	<b>\$21</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$5</b>	<b>\$5</b>
<b>Environmental Remediation</b>						
New York City Transit	\$0	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	16	2	2	2	2	2
Grand Central Madison	9	0	0	0	0	0
Metro-North Railroad	0	4	4	4	4	4
MTA Bus Company	0	0	0	0	0	0
Staten Island Railway	0	0	0	0	0	0
<b>Total</b>	<b>\$26</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>
<b>Net Surplus/(Deficit)</b>						
New York City Transit	(\$3,500)	(\$8,547)	(\$8,300)	(\$8,630)	(\$8,960)	(\$9,314)
Bridges and Tunnels	1,661	1,663	1,783	1,764	1,751	1,741
Long Island Rail Road	(713)	(2,019)	(2,027)	(2,147)	(2,165)	(2,362)
Grand Central Madison	(19)	(200)	(293)	(295)	(297)	(298)
Metro-North Railroad	(798)	(1,405)	(1,388)	(1,500)	(1,547)	(1,615)
MTA Headquarters	(947)	(1,179)	(1,130)	(1,149)	(1,173)	(1,205)
MTA Bus Company	(183)	(948)	(958)	(999)	(1,024)	(1,052)
Staten Island Railway	(28)	(101)	(99)	(104)	(103)	(106)
First Mutual Transportation Assurance Company	(32)	46	39	42	45	43
Construction and Development	(9)	0	0	0	0	0
Other	(11)	(209)	(212)	(223)	(229)	(244)
<b>Total</b>	<b>(\$4,580)</b>	<b>(\$12,898)</b>	<b>(\$12,586)</b>	<b>(\$13,243)</b>	<b>(\$13,700)</b>	<b>(\$14,413)</b>

Note: \* Excludes Debt Service

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Receipts and Expenditures</b>						
<b>Receipts</b>						
Farebox Revenue	\$3,996	\$4,623	\$5,062	\$5,208	\$5,357	\$5,529
Other Revenue	1,365	2,165	1,157	1,217	1,098	1,058
Capital and Other Reimbursements	1,879	2,352	2,249	2,284	2,338	2,302
<b>Total Receipts</b>	<b>\$7,240</b>	<b>\$9,140</b>	<b>\$8,468</b>	<b>\$8,709</b>	<b>\$8,793</b>	<b>\$8,889</b>
<b>Expenditures</b>						
<b>Labor:</b>						
Payroll	\$5,837	\$6,554	\$6,936	\$7,180	\$7,245	\$7,383
Overtime	1,304	1,375	1,017	1,020	1,052	1,066
Health and Welfare	1,495	1,684	1,894	2,024	2,167	2,314
OPEB Current Payments	740	817	861	937	1,018	1,107
Pension	1,426	2,048	1,414	1,140	1,731	1,795
Other Fringe Benefits	1,159	1,105	1,097	1,130	1,166	1,203
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	0	0	0	0	0
<b>Total Labor Expenditures</b>	<b>\$11,961</b>	<b>\$13,582</b>	<b>\$13,218</b>	<b>\$13,432</b>	<b>\$14,379</b>	<b>\$14,868</b>
<b>Non-Labor:</b>						
Electric Power	\$566	\$553	\$650	\$684	\$687	\$700
Fuel	280	232	240	229	220	221
Insurance	(11)	43	20	34	41	60
Claims	231	358	338	336	337	341
Paratransit Service Contracts	411	521	527	551	582	611
Maintenance and Other Operating Contracts	710	1,004	891	864	845	852
Professional Services Contracts	620	887	738	718	728	716
Materials and Supplies	662	768	829	881	888	967
Other Business Expenses	227	257	244	263	290	297
<b>Total Non-Labor Expenditures</b>	<b>\$3,696</b>	<b>\$4,623</b>	<b>\$4,476</b>	<b>\$4,560</b>	<b>\$4,618</b>	<b>\$4,765</b>
<b>Other Expenditure Adjustments:</b>						
Other	\$126	\$162	\$114	\$128	\$152	\$128
General Reserve	0	185	190	200	205	220
<b>Total Other Expenditure Adjustments</b>	<b>\$126</b>	<b>\$347</b>	<b>\$304</b>	<b>\$328</b>	<b>\$357</b>	<b>\$348</b>
<b>Total Expenditures</b>	<b>\$15,783</b>	<b>\$18,553</b>	<b>\$17,999</b>	<b>\$18,319</b>	<b>\$19,354</b>	<b>\$19,981</b>
<b>Net Cash Balance before Subsidies and Debt Service</b>	<b>(\$8,542)</b>	<b>(\$9,413)</b>	<b>(\$9,531)</b>	<b>(\$9,611)</b>	<b>(\$10,561)</b>	<b>(\$11,092)</b>
Dedicated Taxes & State and Local Subsidies	\$9,796	\$11,363	\$11,477	\$11,097	\$12,128	\$12,955
Debt Service	(2,420)	(1,951)	(2,096)	(2,086)	(2,129)	(2,479)
<b>Cash Balance Before Prior-Year Carryover</b>	<b>(\$1,166)</b>	<b>\$0</b>	<b>(\$149)</b>	<b>(\$600)</b>	<b>(\$562)</b>	<b>(\$615)</b>
Adjustments	\$0	\$0	\$149	\$600	\$562	\$615
Prior-Year Carryover Balance	1,166	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**Consolidated Cash Statement of Operations By Agency**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash</b>						
<b>Total Receipts</b>						
New York City Transit	\$4,845	\$5,643	\$5,612	\$5,757	\$5,903	\$6,035
Long Island Rail Road	1,035	1,429	1,071	1,101	1,129	1,152
Grand Central Madison	0	0	1	1	2	3
Metro-North Railroad	736	1,128	899	927	971	972
MTA Headquarters	319	402	382	365	369	362
Construction & Development	58	103	95	99	101	102
First Mutual Transportation Assurance Company	10	16	16	17	17	17
MTA Bus Company	228	368	359	430	288	236
Staten Island Railway	10	51	32	12	12	11
<b>Total</b>	<b>\$7,240</b>	<b>\$9,140</b>	<b>\$8,468</b>	<b>\$8,709</b>	<b>\$8,793</b>	<b>\$8,889</b>
<b>Total Expenditures</b>						
New York City Transit	\$9,977	\$10,953	\$10,928	\$11,333	\$11,723	\$12,116
Long Island Rail Road	2,025	2,589	2,466	2,407	2,681	2,868
Grand Central Madison	1	108	93	95	98	101
Metro-North Railroad	1,725	2,041	1,921	1,874	2,120	2,128
MTA Headquarters	1,061	1,423	1,284	1,192	1,280	1,269
Construction & Development	68	103	95	99	101	102
First Mutual Transportation Assurance Company	10	16	16	17	17	17
MTA Bus Company	837	1,018	875	968	995	1,018
Staten Island Railway	68	94	83	85	84	84
Other	11	208	239	249	255	278
<b>Total</b>	<b>\$15,783</b>	<b>\$18,553</b>	<b>\$17,999</b>	<b>\$18,319</b>	<b>\$19,354</b>	<b>\$19,981</b>
<b>Net Operating Surplus/(Deficit)</b>						
New York City Transit	(\$5,132)	(\$5,310)	(\$5,316)	(\$5,576)	(\$5,820)	(\$6,081)
Long Island Rail Road	(990)	(1,160)	(1,394)	(1,306)	(1,552)	(1,716)
Grand Central Madison	(1)	(108)	(92)	(95)	(96)	(98)
Metro-North Railroad	(989)	(913)	(1,021)	(946)	(1,149)	(1,156)
MTA Headquarters	(742)	(1,021)	(902)	(827)	(910)	(907)
Construction & Development	(10)	0	0	0	0	0
First Mutual Transportation Assurance Company	0	0	0	0	0	0
MTA Bus Company	(609)	(650)	(516)	(537)	(707)	(782)
Staten Island Railway	(58)	(44)	(50)	(73)	(72)	(73)
Other	(11)	(208)	(239)	(249)	(255)	(278)
<b>Total</b>	<b>(\$8,542)</b>	<b>(\$9,413)</b>	<b>(\$9,531)</b>	<b>(\$9,611)</b>	<b>(\$10,561)</b>	<b>(\$11,092)</b>



# METROPOLITAN TRANSPORTATION AUTHORITY

## February Financial Plan 2024-2027

### MTA Consolidated February Financial Plan Compared with November Financial Plan

#### Cash Reconciliation after Below-the-Line Adjustments

(\$ in millions)

	Favorable/(Unfavorable)				
	2023	2024	2025	2026	2027
<b>NOVEMBER FINANCIAL PLAN 2024-2027</b>					
<b>NET CASH SURPLUS/(DEFICIT)</b>	(\$0)	(\$0)	\$0	\$0	\$0
Agency Baseline Re-estimates	\$0	\$0	\$0	\$0	(\$0)
New Needs/Investments	\$0	\$0	\$0	\$0	\$0
Savings Programs	\$0	\$0	\$0	\$0	\$0
B&T Adjustments	\$0	\$0	\$0	\$0	\$0
MTA Adjustments	\$0	\$0	\$0	\$0	\$0
Debt Service (Cash)	\$0	\$0	\$0	\$0	\$0
Subsidies (Cash)	\$0	\$0	\$0	\$0	\$0
Below-the-Line (BTL) Adjustments	\$0	\$0	\$0	(\$0)	(\$0)
Prior Year Carryover	\$0	\$0	\$0	(\$0)	\$0
<b>FEBRUARY FINANCIAL PLAN 2024-2027</b>					
<b>NET CASH SURPLUS/(DEFICIT)</b>	(\$0)	(\$0)	\$0	\$0	(\$0)

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**Farebox Recovery and Operating Ratios**

**FAREBOX RECOVERY RATIOS (1)**

	<b>Final Estimate 2023</b>	<b>Adopted Budget 2024</b>	<b>Plan 2025</b>	<b>Plan 2026</b>	<b>Plan 2027</b>
New York City Transit	24.5%	26.5%	26.4%	26.4%	26.4%
Staten Island Railway	4.1%	4.6%	4.6%	4.6%	3.5%
Long Island Rail Road (3,4)	15.9%	17.1%	17.0%	17.4%	16.7%
Metro-North Railroad (3)	23.2%	24.4%	23.4%	23.1%	22.5%
MTA Bus Company	15.9%	16.5%	16.3%	16.5%	16.4%
<b>MTA-Wide Farebox Recovery Ratio</b>	<b>22.3%</b>	<b>23.9%</b>	<b>23.8%</b>	<b>23.8%</b>	<b>23.6%</b>

**FAREBOX OPERATING RATIOS (2)**

	<b>Final Estimate 2023</b>	<b>Adopted Budget 2024</b>	<b>Plan 2025</b>	<b>Plan 2026</b>	<b>Plan 2027</b>
New York City Transit	35.0%	37.9%	37.5%	37.1%	36.9%
Staten Island Railway	7.2%	8.4%	8.3%	8.4%	6.4%
Long Island Rail Road (3,4)	28.0%	29.0%	28.6%	28.6%	27.1%
Metro-North Railroad (3)	35.8%	37.0%	35.1%	34.0%	33.6%
MTA Bus Company	20.5%	21.2%	21.2%	21.2%	21.3%
<b>MTA-Wide Farebox Operating Ratio</b>	<b>33.0%</b>	<b>35.3%</b>	<b>34.7%</b>	<b>34.4%</b>	<b>33.9%</b>

(1) Farebox recovery ratio has a long-term focus. It includes costs that are not funded in the current year, except in an accounting-ledger sense, but are, in effect, passed on to future years; those costs include depreciation and interest on long-term debt. In addition, the recovery ratio allocates centralized MTA services to the Agencies, such as Security, the costs of the Inspector General, Civil Rights, Audit, Risk Management, Legal and Shared Services.

(2) Farebox operating ratio focuses on Agency operating financial performance. It reflects the way MTA meets its statutory and bond-covenant budget-balancing requirements, and it excludes certain costs that are not subject to Agency control, but are provided centrally by MTA.

(3) In the meeting materials for the Meeting of the Metro-North and Long Island Rail Road Committees, the calculations of the farebox operating and recovery ratios for the LIRR and MNR use a revised methodology to put the railroads on a more comparable basis. Those statistics, which are included in the respective financial and ridership reports of both Agencies, differ from the statistics presented in this table.

(4) Long Island Rail Road farebox operating and recovery ratios include expenses associated with the Grand Central Madison Operating Company (GCMOC), which is responsible for the LIRR-operated portion of Grand Central Terminal

### **III. Major Assumptions**

**Metropolitan Transportation Authority**  
**February Financial Plan 2024 - 2027**  
**Fare & Toll Revenue and Ridership Projections <sup>1</sup>**  
(in millions)

	<b>Final Estimate 2023</b>	<b>Adopted Budget 2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b><u>Fare Revenue</u></b>					
Long Island Rail Road	\$565.530	\$631.829	\$653.286	\$674.327	\$688.979
Metro-North Railroad <sup>2</sup>	\$538.462	\$556.228	\$563.994	\$571.758	\$580.913
MTA Bus Company	\$176.305	\$190.001	\$196.240	\$202.932	\$208.128
New York City Transit <sup>3</sup>	\$3,348.411	\$3,688.062	\$3,798.869	\$3,912.717	\$4,055.588
Staten Island Railway	\$3.936	\$4.802	\$4.968	\$5.116	\$5.296
<b>Total Farebox Revenue</b>	<b>\$4,632.645</b>	<b>\$5,070.923</b>	<b>\$5,217.357</b>	<b>\$5,366.850</b>	<b>\$5,538.903</b>
<b><u>Toll Revenue</u></b>					
Bridges & Tunnels	\$2,455.139	\$2,526.207	\$2,529.488	\$2,531.495	\$2,534.027
<b>Total Fare &amp; Toll Revenue</b>	<b>\$7,087.784</b>	<b>\$7,597.130</b>	<b>\$7,746.845</b>	<b>\$7,898.345</b>	<b>\$8,072.930</b>
	<b>Final Estimate 2023</b>	<b>Adopted Budget 2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b><u>Ridership</u></b>					
Long Island Rail Road	64.452	70.826	73.455	75.957	77.543
Metro-North Railroad <sup>2</sup>	58.428	59.788	60.556	61.419	61.608
MTA Bus Company	87.400	90.909	93.894	97.096	99.598
New York City Transit <sup>3</sup>	1,528.424	1,649.117	1,704.812	1,758.932	1,822.671
Staten Island Railway	2.364	2.819	2.916	3.003	3.114
<b>Total Ridership</b>	<b>1,741.067</b>	<b>1,873.458</b>	<b>1,935.633</b>	<b>1,996.408</b>	<b>2,064.534</b>
<b><u>Traffic</u></b>					
Bridges & Tunnels	333.853	332.188	332.620	332.884	333.216

<sup>1</sup> Does not include impacts from proposed fare and toll increases.

<sup>2</sup> Metro-North Railroad utilization figures include both East of Hudson and West of Hudson services.

<sup>3</sup> New York City Transit figures include Paratransit and Fare Media Liability.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**Consolidated Subsidies**  
**Accrual Basis**  
(\$ in Millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>MMTOA, PBT, Real Estate Taxes and Other</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$2,601.0	\$2,838.5	\$2,991.0	\$2,991.0	\$2,991.0	\$3,050.8
Petroleum Business Tax (PBT)	596.7	611.6	615.3	615.3	615.3	615.3
Mortgage Recording Tax (MRT)	624.3	368.6	459.0	502.1	543.3	570.9
MRT Transfer to Suburban Counties	(18.0)	(11.6)	(13.0)	(14.5)	(15.8)	(17.1)
Interest on MRT Receipts	9.3	0.0	0.0	0.0	0.0	0.0
Urban Tax	<u>656.7</u>	<u>386.1</u>	<u>514.4</u>	<u>545.5</u>	<u>575.8</u>	<u>579.7</u>
	<b>\$4,470.0</b>	<b>\$4,193.3</b>	<b>\$4,566.7</b>	<b>\$4,639.3</b>	<b>\$4,709.4</b>	<b>\$4,799.5</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax (PMT)	\$1,787.9	\$2,194.3	\$3,020.5	\$3,150.1	\$3,277.7	\$3,403.7
Payroll Mobility Tax Replacement Funds	244.3	244.3	244.3	244.3	244.3	244.3
MTA Aid	<u>264.4</u>	<u>279.6</u>	<u>282.9</u>	<u>283.1</u>	<u>283.3</u>	<u>283.5</u>
	<b>\$2,296.6</b>	<b>\$2,718.2</b>	<b>\$3,547.7</b>	<b>\$3,677.5</b>	<b>\$3,805.3</b>	<b>\$3,931.5</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>						
Subway Action Plan Account	300.0	300.0	300.0	300.0	300.0	300.0
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>25.0</u>	<u>37.4</u>	<u>49.2</u>	<u>51.2</u>
	<b>\$300.0</b>	<b>\$300.0</b>	<b>\$325.0</b>	<b>\$337.4</b>	<b>\$349.2</b>	<b>\$351.2</b>
<b>Automated Camera Enforcement (ACE)</b>						
	<b>\$4.4</b>	<b>\$9.9</b>	<b>\$45.3</b>	<b>\$40.8</b>	<b>\$38.2</b>	<b>\$38.2</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>						
	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.2</b>	<b>\$0.2</b>	<b>\$0.2</b>	<b>\$0.2</b>
<b>Capital Program Funding from Lockbox Revenues</b>						
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$400.0	\$1,000.0	\$1,000.0	\$1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	524.4	337.2	320.6	332.8	335.7	335.8
Internet Marketplace Tax - NYS	152.6	154.2	155.7	157.3	158.8	160.4
Internet Marketplace Tax - NYC	<u>173.0</u>	<u>174.7</u>	<u>176.5</u>	<u>178.2</u>	<u>180.0</u>	<u>181.8</u>
<b>Subtotal:</b>	<b>850.0</b>	<b>666.1</b>	<b>1,052.8</b>	<b>1,668.3</b>	<b>1,674.5</b>	<b>1,678.0</b>
Less: Debt Service on Lockbox Bonds	(13.4)	(88.5)	(207.0)	(450.2)	(847.6)	(1,159.5)
Less: Lockbox Allocated to PAYGO	<u>(838.9)</u>	<u>(577.6)</u>	<u>(845.7)</u>	<u>(1,218.0)</u>	<u>(826.9)</u>	<u>(518.5)</u>
	<b>(\$2.3)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	187.9	187.9	187.9	187.9	187.9	187.9
Station Maintenance	187.6	202.1	205.7	209.8	214.3	219.1
State General Fund Subsidy	<u>0.0</u>	<u>150.0</u>	<u>150.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$563.5</b>	<b>\$727.9</b>	<b>\$731.5</b>	<b>\$585.6</b>	<b>\$590.2</b>	<b>\$594.9</b>
<b>Casino License Revenues</b>						
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$500.0</b>	<b>\$500.0</b>
<b>Investment Income</b>						
	<b>\$10.7</b>	<b>\$85.4</b>	<b>\$59.3</b>	<b>\$34.3</b>	<b>\$14.3</b>	<b>\$14.3</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>						
	<b>\$7,642.8</b>	<b>\$8,034.9</b>	<b>\$9,275.7</b>	<b>\$9,315.0</b>	<b>\$10,006.8</b>	<b>\$10,229.8</b>
<b>Other Funding Agreements</b>						
City Subsidy for MTA Bus Company	\$611.4	\$655.4	\$521.6	\$542.6	\$712.3	\$787.2
City Subsidy for Staten Island Railway	55.1	41.5	54.6	77.6	76.7	80.3
CDOT Subsidy for Metro-North Railroad	<u>246.6</u>	<u>256.1</u>	<u>255.0</u>	<u>281.2</u>	<u>294.4</u>	<u>305.5</u>
	<b>\$913.1</b>	<b>\$953.0</b>	<b>\$831.3</b>	<b>\$901.3</b>	<b>\$1,083.3</b>	<b>\$1,173.1</b>
<b>Subtotal, including Other Funding Agreements</b>						
	<b>\$8,555.9</b>	<b>\$8,987.9</b>	<b>\$10,106.9</b>	<b>\$10,216.3</b>	<b>\$11,090.1</b>	<b>\$11,402.8</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	<u>\$1,189.7</u>	<u>\$1,179.2</u>	<u>\$1,299.7</u>	<u>\$1,160.4</u>	<u>\$1,120.1</u>	<u>\$1,053.2</u>
	<b>\$1,189.7</b>	<b>\$1,179.2</b>	<b>\$1,299.7</b>	<b>\$1,160.4</b>	<b>\$1,120.1</b>	<b>\$1,053.2</b>
<b>GROSS SUBSIDIES</b>						
	<b>\$9,745.6</b>	<b>\$10,167.0</b>	<b>\$11,406.6</b>	<b>\$11,376.8</b>	<b>\$12,210.2</b>	<b>\$12,456.0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**Summary of Changes Between February and November Financial Plans**  
**Consolidated Subsidies**  
**Accrual Basis**  
(\$ in Millions)

	2023	2024	2025	2026	2027
<b>MMTOA, PBT, Real Estate Taxes and Other</b>					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax (PBT)	0.0	0.0	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Reimburse Agency Security Costs	0.0	0.0	0.0	0.0	0.0
Interest on MRT Receipts	0.0	0.0	0.0	0.0	0.0
Urban Tax	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>PMT and MTA Aid</b>					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>					
Subway Action Plan Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Automated Camera Enforcement (ACE)</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Capital Program Funding from Lockbox Revenues</b>					
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax - NYS	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax - NYC	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
<b>Subtotal:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Less: Debt Service on Lockbox Bonds	0.0	0.0	0.0	0.0	0.0
Less: Lockbox Allocated to PAYGO	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
Station Maintenance	0.0	0.0	0.0	0.0	0.0
State General Fund Subsidy	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Casino License Revenues</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Investment Income</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Other Funding Agreements</b>					
City Subsidy for MTA Bus Company	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
City Subsidy for Staten Island Railway	0.0	0.0	0.0	0.0	0.0
CDOT Subsidy for Metro-North Railroad	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Subtotal, including Other Funding Agreements</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Inter-agency Subsidy Transactions</b>					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>GROSS SUBSIDIES</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 -2027**  
**Consolidated Subsidies - Year to Year Changes**  
**Accrual Basis**  
(\$ in Millions)

	Actual 2022	Final Estimate 2023	Change 2022 - 2023	Adopted Budget 2024	Change 2023 - 2024	2025	Change 2024 - 2025	2026	Change 2025 - 2026	2027	Change 2026 - 2027
<b>MMTOA, PBT, Real Estate Taxes and Other</b>											
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$2,601.0	\$2,838.5	\$237.5	\$2,991.0	\$152.4	\$2,991.0	\$0.0	\$2,991.0	\$0.0	\$3,050.8	\$59.8
Petroleum Business Tax (PBT)	596.7	611.6	14.9	615.3	3.7	615.3	0.0	615.3	0.0	615.3	0.0
Mortgage Recording Tax (MRT)	624.3	368.6	(255.7)	459.0	90.4	502.1	43.1	543.3	41.2	570.9	27.7
MRT Transfer to Suburban Counties	(18.0)	(11.6)	6.4	(13.0)	(1.4)	(14.5)	(1.6)	(15.8)	(1.3)	(17.1)	(1.3)
Interest on MRT Receipts	9.3	0.0	(9.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Urban Tax	656.7	386.1	(270.6)	514.4	128.3	545.5	31.0	575.8	30.3	579.7	3.9
	<b>\$4,470.0</b>	<b>\$4,193.3</b>	<b>(\$276.7)</b>	<b>\$4,566.7</b>	<b>\$373.4</b>	<b>\$4,639.3</b>	<b>\$72.6</b>	<b>\$4,709.4</b>	<b>\$70.2</b>	<b>\$4,799.5</b>	<b>\$90.1</b>
<b>PMT and MTA Aid</b>											
Payroll Mobility Tax (PMT)	\$1,787.9	\$2,194.3	\$406.3	\$3,020.5	\$826.2	\$3,150.1	\$129.6	\$3,277.7	\$127.6	\$3,403.7	\$126.0
Payroll Mobility Tax Replacement Funds	244.3	244.3	0.0	244.3	0.0	244.3	0.0	244.3	0.0	244.3	0.0
MTA Aid	264.4	279.6	15.2	282.9	3.3	283.1	0.2	283.3	0.2	283.5	0.2
	<b>\$2,296.6</b>	<b>\$2,718.2</b>	<b>\$421.6</b>	<b>\$3,547.7</b>	<b>\$829.5</b>	<b>\$3,677.5</b>	<b>\$129.8</b>	<b>\$3,805.3</b>	<b>\$127.8</b>	<b>\$3,931.5</b>	<b>\$126.2</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>											
Subway Action Plan Account	300.0	300.0	0.0	300.0	0.0	300.0	0.0	300.0	0.0	300.0	0.0
General Transportation Account	0.0	0.0	0.0	25.0	25.0	37.4	12.4	49.2	11.8	51.2	2.0
	<b>\$300.0</b>	<b>\$300.0</b>	<b>\$0.0</b>	<b>\$325.0</b>	<b>\$25.0</b>	<b>\$337.4</b>	<b>\$12.4</b>	<b>\$349.2</b>	<b>\$11.8</b>	<b>\$351.2</b>	<b>\$2.0</b>
<b>Automated Camera Enforcement (ACE)</b>											
	<b>\$4.4</b>	<b>\$9.9</b>	<b>\$5.5</b>	<b>\$45.3</b>	<b>\$35.4</b>	<b>\$40.8</b>	<b>(\$4.5)</b>	<b>\$38.2</b>	<b>(\$2.6)</b>	<b>\$38.2</b>	<b>\$0.0</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>											
	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.2</b>	<b>\$0.2</b>	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.0</b>
<b>Capital Program Funding from Lockbox Revenues</b>											
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$400.0	\$400.0	\$1,000.0	\$600.0	\$1,000.0	\$0.0	\$1,000.0	\$0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	524.4	337.2	(\$187.2)	320.6	(\$16.6)	332.8	12.2	335.7	2.9	335.8	0.1
Internet Marketplace Tax - NYS	152.6	154.2	1.5	155.7	1.5	157.3	1.6	158.8	1.6	160.4	1.6
Internet Marketplace Tax - NYC	173.0	174.7	1.7	176.5	1.7	178.2	1.8	180.0	1.8	181.8	1.8
<b>Subtotal:</b>	<b>850.0</b>	<b>666.1</b>	<b>(\$184.0)</b>	<b>1,052.8</b>	<b>386.7</b>	<b>1,668.3</b>	<b>615.5</b>	<b>1,674.5</b>	<b>6.3</b>	<b>1,678.0</b>	<b>3.5</b>
Less: Debt Service on Lockbox Bonds	(13.4)	(88.5)	(75.0)	(207.0)	(118.6)	(450.2)	(243.2)	(847.6)	(397.4)	(1,159.5)	(311.8)
Less: Lockbox Allocated to PAYGO	(838.9)	(577.6)	261.3	(845.7)	(268.1)	(1,218.0)	(372.3)	(826.9)	391.2	(518.5)	308.3
	<b>(\$2.3)</b>	<b>\$0.0</b>	<b>\$2.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>											
State Operating Assistance	\$187.9	\$187.9	\$0.0	\$187.9	\$0.0	\$187.9	\$0.0	\$187.9	\$0.0	\$187.9	\$0.0
Local Operating Assistance	187.9	187.9	0.0	187.9	0.0	187.9	0.0	187.9	0.0	187.9	0.0
Station Maintenance	187.6	202.1	14.4	205.7	3.6	209.8	4.1	214.3	4.6	219.1	4.7
State General Fund Subsidy	0.0	150.0	150.0	150.0	0.0	0.0	(150.0)	0.0	0.0	0.0	0.0
	<b>\$563.5</b>	<b>\$727.9</b>	<b>\$164.4</b>	<b>\$731.5</b>	<b>\$3.6</b>	<b>\$585.6</b>	<b>(\$145.9)</b>	<b>\$590.2</b>	<b>\$4.6</b>	<b>\$594.9</b>	<b>\$4.7</b>
<b>Casino License Revenues</b>											
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$500.0</b>	<b>\$500.0</b>	<b>\$500.0</b>	<b>\$0.0</b>
<b>Investment Income</b>											
	<b>\$10.7</b>	<b>\$85.4</b>	<b>\$74.8</b>	<b>\$59.3</b>	<b>(\$26.2)</b>	<b>\$34.3</b>	<b>(\$25.0)</b>	<b>\$14.3</b>	<b>(\$20.0)</b>	<b>\$14.3</b>	<b>\$0.0</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$7,642.8</b>	<b>\$8,034.9</b>	<b>\$392.1</b>	<b>\$9,275.7</b>	<b>\$1,240.7</b>	<b>\$9,315.0</b>	<b>\$39.3</b>	<b>\$10,006.8</b>	<b>\$691.8</b>	<b>\$10,229.8</b>	<b>\$223.0</b>
<b>Other Funding Agreements</b>											
City Subsidy for MTA Bus Company	\$611.4	\$655.4	\$44.0	\$521.6	(\$133.8)	\$542.6	\$21.0	\$712.3	\$169.7	\$787.2	\$75.0
City Subsidy for Staten Island Railway	55.1	41.5	(13.6)	54.6	13.1	77.6	23.0	76.7	(0.9)	80.3	3.6
CDOT Subsidy for Metro-North Railroad	246.6	256.1	9.5	255.0	(1.0)	281.2	26.1	294.4	13.2	305.5	11.1
	<b>\$913.1</b>	<b>\$953.0</b>	<b>\$39.9</b>	<b>\$831.3</b>	<b>(\$121.7)</b>	<b>\$901.3</b>	<b>\$70.1</b>	<b>\$1,083.3</b>	<b>\$182.0</b>	<b>\$1,173.1</b>	<b>\$89.7</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$8,555.9</b>	<b>\$8,987.9</b>	<b>\$432.0</b>	<b>\$10,106.9</b>	<b>\$1,119.0</b>	<b>\$10,216.3</b>	<b>\$109.4</b>	<b>\$11,090.1</b>	<b>\$873.8</b>	<b>\$11,402.8</b>	<b>\$312.7</b>
<b>Inter-agency Subsidy Transactions</b>											
B&T Operating Surplus Transfer	\$1,189.7	\$1,179.2	(\$10.6)	\$1,299.7	\$120.5	\$1,160.4	(\$139.3)	\$1,120.1	(\$40.3)	\$1,053.2	(\$66.9)
	<b>\$1,189.7</b>	<b>\$1,179.2</b>	<b>(\$10.6)</b>	<b>\$1,299.7</b>	<b>\$120.5</b>	<b>\$1,160.4</b>	<b>(\$139.3)</b>	<b>\$1,120.1</b>	<b>(\$40.3)</b>	<b>\$1,053.2</b>	<b>(\$66.9)</b>
<b>GROSS SUBSIDIES</b>	<b>\$9,745.6</b>	<b>\$10,167.0</b>	<b>\$421.4</b>	<b>\$11,406.6</b>	<b>\$1,239.6</b>	<b>\$11,376.8</b>	<b>(\$29.8)</b>	<b>\$12,210.2</b>	<b>\$833.4</b>	<b>\$12,456.0</b>	<b>\$245.8</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**Consolidated Subsidies**

Cash Basis  
(\$ in Millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>MMTOA, PBT, Real Estate Taxes and Other</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$2,601.0	\$2,838.5	\$2,991.0	\$2,991.0	\$2,991.0	\$3,050.8
Petroleum Business Tax (PBT)	585.7	611.3	615.3	615.3	615.3	615.3
Mortgage Recording Tax (MRT)	647.9	367.9	455.4	498.6	540.9	569.6
<i>MRT Transfer to Suburban Counties</i>	<i>(20.9)</i>	<i>(18.0)</i>	<i>(11.6)</i>	<i>(13.0)</i>	<i>(14.5)</i>	<i>(15.8)</i>
<i>MTA Bus Debt Service</i>	<i>(12.2)</i>	<i>(12.3)</i>	<i>(12.3)</i>	<i>(12.6)</i>	<i>(14.5)</i>	<i>(13.6)</i>
<i>Interest on MRT Receipts</i>	<i>9.3</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
Urban Tax	<u>729.5</u>	<u>390.3</u>	<u>511.9</u>	<u>542.7</u>	<u>575.5</u>	<u>578.9</u>
	<b>\$4,540.4</b>	<b>\$4,177.7</b>	<b>\$4,549.6</b>	<b>\$4,622.0</b>	<b>\$4,693.6</b>	<b>\$4,785.1</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax (PMT)	\$1,796.9	\$2,194.3	\$3,020.5	\$3,150.1	\$3,277.7	\$3,403.7
Payroll Mobility Tax Replacement Funds	244.3	244.3	244.3	244.3	244.3	244.3
MTA Aid	<u>263.3</u>	<u>279.6</u>	<u>282.9</u>	<u>283.1</u>	<u>283.3</u>	<u>283.5</u>
	<b>\$2,304.5</b>	<b>\$2,718.2</b>	<b>\$3,547.7</b>	<b>\$3,677.5</b>	<b>\$3,805.3</b>	<b>\$3,931.5</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>						
Subway Action Plan Account	300.0	300.0	300.0	300.0	300.0	300.0
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>25.0</u>	<u>37.4</u>	<u>49.2</u>	<u>51.2</u>
	<b>\$300.0</b>	<b>\$300.0</b>	<b>\$325.0</b>	<b>\$337.4</b>	<b>\$349.2</b>	<b>\$351.2</b>
<b>Automated Camera Enforcement (ACE)</b>						
	<b>\$4.4</b>	<b>\$9.9</b>	<b>\$45.3</b>	<b>\$40.8</b>	<b>\$38.2</b>	<b>\$38.2</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>						
	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.2</b>	<b>\$0.2</b>	<b>\$0.2</b>	<b>\$0.2</b>
<b>Capital Program Funding from Lockbox Revenues</b>						
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$400.0	\$1,000.0	\$1,000.0	\$1,000.0
Real Property Transfer Tax Surcharge (Mansion Tax)	524.4	337.2	320.6	332.8	335.7	335.8
Internet Marketplace Tax -NYS	152.6	154.2	155.7	157.3	158.8	160.4
Internet Marketplace Tax - NYC	<u>173.0</u>	<u>174.7</u>	<u>176.5</u>	<u>178.2</u>	<u>180.0</u>	<u>181.8</u>
<b>Subtotal:</b>	<b>850.0</b>	<b>666.1</b>	<b>1,052.8</b>	<b>1,668.3</b>	<b>1,674.5</b>	<b>1,678.0</b>
<i>Less: Debt Service on Lockbox Bonds</i>	<i>(13.4)</i>	<i>(88.5)</i>	<i>(207.0)</i>	<i>(450.2)</i>	<i>(847.6)</i>	<i>(1,159.5)</i>
<i>Less: Lockbox Allocated to PAYGO</i>	<i>(838.9)</i>	<i>(577.6)</i>	<i>(845.7)</i>	<i>(1,218.0)</i>	<i>(826.9)</i>	<i>(518.5)</i>
	<b>(\$2.3)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9	\$187.9
Local Operating Assistance	189.3	187.9	187.9	187.9	187.9	187.9
Station Maintenance	190.7	198.6	203.3	206.5	210.8	215.5
State General Fund Subsidy	<u>0.0</u>	<u>150.0</u>	<u>150.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$567.9</b>	<b>\$724.4</b>	<b>\$729.1</b>	<b>\$582.4</b>	<b>\$586.7</b>	<b>\$591.4</b>
<b>Casino License Revenues</b>						
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$500.0</b>	<b>\$500.0</b>
<b>Investment Income</b>						
	<b>\$10.7</b>	<b>\$84.4</b>	<b>\$61.4</b>	<b>\$36.3</b>	<b>\$15.9</b>	<b>\$14.3</b>
<b>Other Subsidy Adjustments</b>						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	63.7	12.2	1.7	0.5	0.0	0.0
Committed to Capital Program Contributions	(120.2)	(114.1)	(108.8)	(231.8)	(64.6)	(0.8)
Other Local Subsidy Resources	598.8	1,369.7	219.5	0.0	0.0	469.0
Other Local Subsidy to Cover Labor Reserve	(278.8)	0.0	0.0	0.0	0.0	0.0
Other Local Subsidy to Cover General Reserve	<u>(185.0)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$67.0</b>	<b>\$1,256.3</b>	<b>\$100.9</b>	<b>(\$242.8)</b>	<b>(\$76.1)</b>	<b>\$456.7</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$7,792.5</b>	<b>\$9,271.2</b>	<b>\$9,359.3</b>	<b>\$9,053.8</b>	<b>\$9,913.0</b>	<b>\$10,668.5</b>
<b>Other Funding Agreements</b>						
City Subsidy for MTA Bus Company	\$521.5	\$524.8	\$521.4	\$521.5	\$707.0	\$833.8
City Subsidy for Staten Island Railway	24.4	55.1	41.5	54.6	77.6	76.7
CDOT Subsidy for Metro-North Railroad	<u>264.0</u>	<u>264.1</u>	<u>267.5</u>	<u>292.8</u>	<u>305.9</u>	<u>316.6</u>
	<b>\$810.0</b>	<b>\$844.0</b>	<b>\$830.4</b>	<b>\$868.9</b>	<b>\$1,090.5</b>	<b>\$1,227.1</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$8,602.5</b>	<b>\$10,115.1</b>	<b>\$10,189.7</b>	<b>\$9,922.7</b>	<b>\$11,003.6</b>	<b>\$11,895.5</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	\$1,193.3	\$1,248.3	\$1,287.6	\$1,174.4	\$1,124.1	\$1,059.9
	<b>\$1,193.3</b>	<b>\$1,248.3</b>	<b>\$1,287.6</b>	<b>\$1,174.4</b>	<b>\$1,124.1</b>	<b>\$1,059.9</b>
<b>TOTAL SUBSIDIES</b>	<b>\$9,795.7</b>	<b>\$11,363.5</b>	<b>\$11,477.3</b>	<b>\$11,097.0</b>	<b>\$12,127.7</b>	<b>\$12,955.4</b>



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**Summary of Changes Between February and November Financial Plans**  
**Consolidated Subsidies**  
**Cash Basis**  
(\$ in Millions)

	2023	2024	2025	2026	2027
<b>MMTOA, PBT, Real Estate Taxes and Other</b>					
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax (PBT)	0.0	0.0	0.0	0.0	0.0
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0
Urban Tax	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>PMT and MTA Aid</b>					
Payroll Mobility Tax (PMT)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	0.0
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>					
Subway Action Plan Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Automated Camera Enforcement (ACE)</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Capital Program Funding from Lockbox Revenues</b>					
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax - NYS	0.0	0.0	0.0	0.0	0.0
Internet Marketplace Tax - NYC	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
<b>Subtotal:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Less: Debt Service on Lockbox Bonds	0.0	0.0	0.0	0.0	0.0
Less: Lockbox Allocated to PAYGO	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>					
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0
Station Maintenance	0.0	0.0	0.0	0.0	0.0
State General Fund Subsidy	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Casino License Revenues</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Investment Income</b>					
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Other Subsidy Adjustments</b>					
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0
Other Local Subsidy Resources	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Other Funding Agreements</b>					
City Subsidy for MTA Bus Company	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
City Subsidy for Staten Island Railway	0.0	0.0	0.0	0.0	0.0
CDOT Subsidy for Metro-North Railroad	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Inter-agency Subsidy Transactions</b>					
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>TOTAL SUBSIDIES</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 -2027**  
**Consolidated Subsidies - Year to Year Changes**  
**Cash Basis**  
(\$ in Millions)

	Actual 2022	Final Estimate 2023	Change 2022 - 2023	Adopted Budget 2024	Change 2023 - 2024	2025	Change 2024 - 2025	2026	Change 2025 - 2026	2027	Change 2026 - 2027
<b>MMTOA, PBT, Real Estate Taxes and Other</b>											
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$2,601.0	\$2,838.5	\$237.5	\$2,991.0	\$152.4	\$2,991.0	\$0.0	\$2,991.0	\$0.0	\$3,050.8	\$59.8
Petroleum Business Tax (PBT)	585.7	611.3	25.5	615.3	4.0	615.3	0.0	615.3	0.0	615.3	0.0
Mortgage Recording Tax (MRT)	647.9	367.9	(280.0)	455.4	87.5	498.6	43.2	540.9	42.3	569.6	28.7
MRT Transfer to Suburban Counties	(20.9)	(18.0)	2.9	(11.6)	6.4	(13.0)	(1.4)	(14.5)	(1.6)	(15.8)	(1.3)
MTA Bus Debt Service	(12.2)	(12.3)	(0.1)	(12.3)	0.0	(12.6)	(0.3)	(14.5)	(1.9)	(13.6)	0.8
Interest on MRT Receipts	9.3	0.0	(9.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Urban Tax	729.5	390.3	(339.2)	511.9	121.6	542.7	30.9	575.5	32.8	578.9	3.4
	<b>\$4,540.4</b>	<b>\$4,177.7</b>	<b>(\$362.7)</b>	<b>\$4,549.6</b>	<b>\$371.9</b>	<b>\$4,622.0</b>	<b>\$72.4</b>	<b>\$4,693.6</b>	<b>\$71.6</b>	<b>\$4,785.1</b>	<b>\$91.5</b>
<b>PMT and MTA Aid</b>											
Payroll Mobility Tax (PMT)	\$1,796.9	\$2,194.3	\$397.4	\$3,020.5	\$826.2	\$3,150.1	\$129.6	\$3,277.7	\$127.6	\$3,403.7	\$126.0
Payroll Mobility Tax Replacement Funds	244.3	244.3	0.0	244.3	0.0	244.3	0.0	244.3	0.0	244.3	0.0
MTA Aid	263.3	279.6	16.3	282.9	3.3	283.1	0.2	283.3	0.2	283.5	0.2
	<b>\$2,304.5</b>	<b>\$2,718.2</b>	<b>\$413.7</b>	<b>\$3,547.7</b>	<b>\$829.5</b>	<b>\$3,677.5</b>	<b>\$129.8</b>	<b>\$3,805.3</b>	<b>\$127.8</b>	<b>\$3,931.5</b>	<b>\$126.2</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>											
Subway Action Plan Account	300.0	300.0	0.0	300.0	0.0	300.0	0.0	300.0	0.0	300.0	0.0
General Transportation Account	0.0	0.0	0.0	25.0	25.0	37.4	12.4	49.2	11.8	51.2	2.0
	<b>\$300.0</b>	<b>\$300.0</b>	<b>\$0.0</b>	<b>\$325.0</b>	<b>\$25.0</b>	<b>\$337.4</b>	<b>\$12.4</b>	<b>\$349.2</b>	<b>\$11.8</b>	<b>\$351.2</b>	<b>\$2.0</b>
<b>Automated Camera Enforcement (ACE)</b>											
	<b>\$4.4</b>	<b>\$9.9</b>	<b>\$5.5</b>	<b>\$45.3</b>	<b>\$35.4</b>	<b>\$40.8</b>	<b>(\$4.5)</b>	<b>\$38.2</b>	<b>(\$2.6)</b>	<b>\$38.2</b>	<b>\$0.0</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>											
	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.2</b>	<b>\$0.2</b>	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.0</b>	<b>\$0.2</b>	<b>\$0.0</b>
<b>Capital Program Funding from Lockbox Revenues</b>											
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$400.0	\$400.0	\$1,000.0	\$600.0	\$1,000.0	\$0.0	\$1,000.0	\$0.0
Real Property Transfer Tax Surcharge (Mansion Tax)	524.4	337.2	(\$187.2)	320.6	(\$16.6)	332.8	12.2	335.7	2.9	335.8	0.1
Internet Marketplace Tax - NYS	152.6	154.2	1.5	155.7	1.5	157.3	1.6	158.8	1.6	160.4	1.6
Internet Marketplace Tax - NYC	173.0	174.7	1.7	176.5	1.7	178.2	1.8	180.0	1.8	181.8	1.8
<b>Subtotal:</b>	<b>850.0</b>	<b>666.7</b>	<b>(\$184.0)</b>	<b>1,052.8</b>	<b>386.7</b>	<b>1,668.3</b>	<b>615.5</b>	<b>1,674.5</b>	<b>6.3</b>	<b>1,678.0</b>	<b>3.5</b>
Less: Debt Service on Lockbox Bonds	(13.4)	(88.5)	(75.0)	(207.0)	(118.6)	(450.2)	(243.2)	(847.6)	(397.4)	(1,159.5)	(311.8)
Less: Lockbox Allocated to PAYGO	(838.9)	(577.6)	261.3	(845.7)	(268.1)	(1,218.0)	(372.3)	(826.9)	391.2	(518.5)	308.3
	<b>(\$2.3)</b>	<b>\$0.0</b>	<b>\$2.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>											
State Operating Assistance	\$187.9	\$187.9	\$0.0	\$187.9	\$0.0	\$187.9	\$0.0	\$187.9	\$0.0	\$187.9	\$0.0
Local Operating Assistance	189.3	187.9	(1.3)	187.9	0.0	187.9	0.0	187.9	0.0	187.9	0.0
Station Maintenance	190.7	198.6	7.9	203.3	4.7	206.5	3.3	210.8	4.3	215.5	4.7
State General Fund Subsidy	0.0	150.0	150.0	150.0	0.0	0.0	(150.0)	0.0	0.0	0.0	0.0
	<b>\$567.9</b>	<b>\$724.4</b>	<b>\$156.6</b>	<b>\$729.1</b>	<b>\$4.7</b>	<b>\$582.4</b>	<b>(\$146.7)</b>	<b>\$586.7</b>	<b>\$4.3</b>	<b>\$591.4</b>	<b>\$4.7</b>
<b>Casino License Revenues</b>											
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$500.0</b>	<b>\$500.0</b>	<b>\$500.0</b>	<b>\$0.0</b>
<b>Investment Income</b>											
	<b>\$10.7</b>	<b>\$8.4</b>	<b>\$73.8</b>	<b>\$61.4</b>	<b>(\$23.0)</b>	<b>\$36.3</b>	<b>(\$25.1)</b>	<b>\$15.9</b>	<b>(\$20.4)</b>	<b>\$14.3</b>	<b>(\$1.7)</b>
<b>Other Subsidy Adjustments</b>											
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	\$0.0	(\$11.5)	\$0.0	(\$11.5)	\$0.0	(\$11.5)	\$0.0	(\$11.5)	\$0.0
Forward Energy Contracts Program - Gain/(Loss)	63.7	12.2	(51.4)	1.7	(10.5)	0.5	(1.2)	0.0	(0.5)	0.0	0.0
Committed to Capital Program Contributions	(120.2)	(114.1)	6.1	(108.8)	5.3	(231.8)	(123.0)	(64.6)	167.2	(0.8)	63.7
Reimbursement from OPEB Trust	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Local Subsidy Resources	598.8	1,369.7	770.9	219.5	(1,150.2)	0.0	(219.5)	0.0	0.0	469.0	469.0
Other Local Subsidy to Cover Labor Reserve	(278.8)	0.0	278.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Local Subsidy to Cover General Reserve	(185.0)	0.0	185.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>\$67.0</b>	<b>\$1,256.3</b>	<b>\$1,189.3</b>	<b>\$100.9</b>	<b>(\$1,155.4)</b>	<b>(\$242.8)</b>	<b>(\$343.7)</b>	<b>(\$76.1)</b>	<b>\$166.7</b>	<b>\$456.7</b>	<b>\$532.8</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$7,792.5</b>	<b>\$9,271.2</b>	<b>\$1,478.7</b>	<b>\$9,359.3</b>	<b>\$88.1</b>	<b>\$9,053.8</b>	<b>(\$305.5)</b>	<b>\$9,913.0</b>	<b>\$859.3</b>	<b>\$10,668.5</b>	<b>\$755.4</b>
<b>Other Funding Agreements</b>											
City Subsidy for MTA Bus Company	\$521.5	\$524.8	\$3.2	\$521.4	(\$3.4)	\$521.5	\$0.1	\$707.0	\$185.6	\$833.8	\$126.8
City Subsidy for Staten Island Railway	24.4	55.1	30.7	41.5	(13.6)	54.6	13.1	77.6	23.0	76.7	(0.9)
CDOT Subsidy for Metro-North Railroad	264.0	264.1	0.0	267.5	3.5	292.8	25.3	305.9	13.1	316.6	10.7
	<b>\$810.0</b>	<b>\$844.0</b>	<b>\$34.0</b>	<b>\$830.4</b>	<b>(\$13.5)</b>	<b>\$868.9</b>	<b>\$38.5</b>	<b>\$1,090.5</b>	<b>\$221.6</b>	<b>\$1,227.1</b>	<b>\$136.5</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$8,602.5</b>	<b>\$10,115.1</b>	<b>\$1,512.7</b>	<b>\$10,189.7</b>	<b>\$74.6</b>	<b>\$9,922.7</b>	<b>(\$267.1)</b>	<b>\$11,003.6</b>	<b>\$1,080.9</b>	<b>\$11,895.5</b>	<b>\$892.0</b>
<b>Inter-agency Subsidy Transactions</b>											
B&T Operating Surplus Transfer	\$1,193.3	\$1,248.3	\$55.1	\$1,287.6	\$39.3	\$1,174.4	(\$113.3)	\$1,124.1	(\$50.2)	\$1,059.9	(\$64.3)
	<b>\$1,193.3</b>	<b>\$1,248.3</b>	<b>\$55.1</b>	<b>\$1,287.6</b>	<b>\$39.3</b>	<b>\$1,174.4</b>	<b>(\$113.3)</b>	<b>\$1,124.1</b>	<b>(\$50.2)</b>	<b>\$1,059.9</b>	<b>(\$64.3)</b>
<b>GROSS SUBSIDIES</b>	<b>\$9,795.7</b>	<b>\$11,363.5</b>	<b>\$1,567.8</b>	<b>\$11,477.3</b>	<b>\$113.9</b>	<b>\$11,097.0</b>	<b>(\$380.3)</b>	<b>\$12,127.7</b>	<b>\$1,030.7</b>	<b>\$12,955.4</b>	<b>\$827.7</b>

**MMTOA STATE DEDICATED TAXES**  
**February Financial Plan 2024-2027**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	Plan 2025	Plan 2026	Plan 2027
<b><u>Forecast of MMTOA Gross Receipts (SFY):</u></b>						
<b>Total Gross Receipts Available for Allocation</b>	<b>\$3,305.2</b>	<b>\$3,594.7</b>	<b>\$3,775.2</b>	<b>\$3,775.2</b>	<b>\$3,775.2</b>	<b>\$3,846.0</b>

**Allocation of Total Gross Receipts to Downstate:**

Total Gross Receipts	\$3,305.2	\$3,594.7	\$3,775.2	\$3,775.2	\$3,775.2	\$3,846.0
Less: Upstate Share of PBT	(73.0)	(79.4)	(83.4)	(83.4)	(83.4)	(84.9)
Less: Upstate Share of Transmission	(18.2)	(18.2)	(18.2)	(18.2)	(18.2)	(18.2)
Less: NYS GF Transfer - Hold Harmless	0.0	0.0	0.0	0.0	0.0	0.0
Upstate Percent Share of Investment Income	2.22%	2.22%	2.22%	2.22%	2.22%	2.22%
Less: Upstate Share of Investment Income	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)
<b>Total Net Downstate Share Available for Allocation</b>	<b>\$3,213.5</b>	<b>\$3,496.5</b>	<b>\$3,673.0</b>	<b>\$3,673.0</b>	<b>\$3,673.0</b>	<b>\$3,742.2</b>
Less: 18-B Adjustment	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)	(189.5)
<b>Adjusted Total Net Downstate Share for Allocation</b>	<b>\$3,024.0</b>	<b>\$3,307.0</b>	<b>\$3,483.5</b>	<b>\$3,483.5</b>	<b>\$3,483.5</b>	<b>\$3,552.7</b>
Add: NYS Reimbursement	0.0	0.0	0.0	0.0	0.0	0.0
<b>Adjusted Total Net Downstate Share + Other</b>	<b>\$3,024.0</b>	<b>\$3,307.0</b>	<b>\$3,483.5</b>	<b>\$3,483.5</b>	<b>\$3,483.5</b>	<b>\$3,552.7</b>

**Allocation of Total Net Downstate Share to NYCT/SIR:**

NYCT/SIR Share	60.33%	60.18%	60.14%	60.14%	60.14%	60.12%
From Total Net Downstate Share	\$1,938.6	\$2,104.2	\$2,208.8	\$2,208.8	\$2,208.8	\$2,249.9
Less: 18-B Adjustment	(153.9)	(156.5)	(156.5)	(156.5)	(156.5)	(156.5)
Adjustment for Carry-Over from Calendar Year	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share	\$1,784.8	\$1,947.8	\$2,052.4	\$2,052.4	\$2,052.4	\$2,093.4
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total NYCT/SIR Share</b>	<b>\$1,784.8</b>	<b>\$1,947.8</b>	<b>\$2,052.4</b>	<b>\$2,052.4</b>	<b>\$2,052.4</b>	<b>\$2,093.4</b>
SIR Share (Accrued)	6.4	7.6	8.0	8.0	8.0	8.2
<b>Total NYCT Share</b>	<b>\$1,778.4</b>	<b>\$1,940.2</b>	<b>\$2,044.4</b>	<b>\$2,044.4</b>	<b>\$2,044.4</b>	<b>\$2,085.2</b>

**Allocation of Total Net Downstate Share to MTA (CRR/HQ):**

MTA Share	26.06%	26.21%	26.25%	26.25%	26.25%	26.27%
From Total Net Downstate Share	\$837.5	\$916.4	\$964.2	\$964.2	\$964.2	\$983.0
Less: 18-B Adjustment	(21.2)	(25.6)	(25.6)	(25.6)	(25.6)	(25.6)
Adjustment for Carry-Over from Calendar Year	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted Total Net Downstate Share	\$816.2	\$890.8	\$938.6	\$938.6	\$938.6	\$957.4
Less: Transfer to Capital Program	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total MTA (CRR/HQ) Share</b>	<b>\$816.2</b>	<b>\$890.8</b>	<b>\$938.6</b>	<b>\$938.6</b>	<b>\$938.6</b>	<b>\$957.4</b>
<b>Total MTA MMTOA</b>	<b>\$2,601.0</b>	<b>\$2,838.5</b>	<b>\$2,991.0</b>	<b>\$2,991.0</b>	<b>\$2,991.0</b>	<b>\$3,050.8</b>

**PETROLEUM BUSINESS TAX PROJECTIONS**  
**February Financial Plan 2024-2027**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	Plan 2025	Plan 2026	Plan 2027
<b>Total Net PBT Collections Available for Distribution</b>	<b>\$1,722.8</b>	<b>\$1,797.8</b>	<b>\$1,809.6</b>	<b>\$1,809.6</b>	<b>\$1,809.6</b>	<b>\$1,809.6</b>

***Distribution Shares:***

MTA Total	34.0%	34.0%	34.0%	34.0%	34.0%	34.0%
Other Transit	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Highway Trust Fund	63.0%	63.0%	63.0%	63.0%	63.0%	63.0%
General Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Share Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

***Amount of Total Net Collections Available for the MTA:***

<b>MTA Total</b>	<b>\$585.7</b>	<b>\$611.3</b>	<b>\$615.3</b>	<b>\$615.3</b>	<b>\$615.3</b>	<b>\$615.3</b>
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**Accrual Basis**

NYCT/SIR Share of MTA Total	\$507.2	\$519.8	\$523.0	\$523.0	\$523.0	\$523.0
Commuter Railroad Share of MTA Total	<u>89.5</u>	<u>91.7</u>	<u>92.3</u>	<u>92.3</u>	<u>92.3</u>	<u>92.3</u>
<b>MTA Total of Net Collections</b>	<b>\$596.7</b>	<b>\$611.6</b>	<b>\$615.3</b>	<b>\$615.3</b>	<b>\$615.3</b>	<b>\$615.3</b>

**Cash Basis**

NYCT/SIR Share of MTA Total	\$497.9	\$519.6	\$523.0	\$523.0	\$523.0	\$523.0
Commuter Railroad Share of MTA Total	<u>87.9</u>	<u>91.7</u>	<u>92.3</u>	<u>92.3</u>	<u>92.3</u>	<u>92.3</u>
<b>MTA Total of Net Collections</b>	<b>\$585.7</b>	<b>\$611.3</b>	<b>\$615.3</b>	<b>\$615.3</b>	<b>\$615.3</b>	<b>\$615.3</b>

**MORTGAGE RECORDING TAX PROJECTIONS**  
**February Financial Plan 2024-2027**  
(\$ in millions)

**Cash Basis**

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	Plan 2025	Plan 2026	Plan 2027
<b>MORTGAGE RECORDING TAX #261-1</b>						
<i>Receipts Available for Transfer to NYCT and CRs:</i>						
Total Gross Receipts	\$438.7	\$247.2	\$305.9	\$333.9	\$361.3	\$379.1
Interest on MRT Receipts (*)	5.0	0.0	0.0	0.0	0.0	0.0
Less: MTAHQ Operating Expenses Net of Reimbursements	(910.2)	(1,106.6)	(1,061.9)	(1,073.9)	(1,103.1)	(1,130.3)
<b>Receipts Available for Transfer</b>	<b>(\$466.4)</b>	<b>(\$859.5)</b>	<b>(\$756.0)</b>	<b>(\$740.1)</b>	<b>(\$741.9)</b>	<b>(\$751.2)</b>
MRT-2 Required to Balance	466.4	859.5	756.0	740.1	741.9	751.2
<b>Adjusted Receipts Available for Transfer</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

*Allocation of Net Receipts to NYCT/SIR Account:*

Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
NYCT/SIR Share	55%	55%	55%	55%	55%	55%
Interest on MRT Receipts (*)	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total NYCT/SIR Net Cash Share</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
Total SIR Net Cash Share	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total NYCT Net Cash Share</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

*Allocation of Net Receipts to Commuter Railroad Account:*

Opening Balance - CR/SHF	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Commuter Railroad Share	45%	45%	45%	45%	45%	45%
Interest on MRT Receipts (*)	0.0	0.0	0.0	0.0	0.0	0.0
Less: Suburban Highway Fund Transfers from MRT-2	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Commuter Railroad Net Cash Share</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>

**MORTGAGE RECORDING TAX #261-2**

*Receipts Available*

Total Receipts to Corporate Account	\$209.1	\$120.7	\$149.4	\$164.7	\$179.6	\$190.5
MTA Bus Debt Service	(12.2)	(12.3)	(12.3)	(12.6)	(14.5)	(13.6)
General Reserve	0.0	(185.0)	(190.0)	(200.0)	(205.0)	(220.0)
Interest on MRT Receipts	4.3	0.0	0.0	0.0	0.0	0.0
<b>Total Receipts Available for Transfer</b>	<b>\$201.3</b>	<b>(\$76.6)</b>	<b>(\$52.8)</b>	<b>(\$47.9)</b>	<b>(\$39.9)</b>	<b>(\$43.1)</b>

*Use of Total Receipts:*

DORF Opening Balance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Less: Transfer to MTA DORF Account	(20.9)	(18.0)	(11.6)	(13.0)	(14.5)	(15.8)
Less: Transfer to MTAHQ Funds	(466.4)	(859.5)	(756.0)	(740.1)	(741.9)	(751.2)
<b>Net Receipts Available</b>	<b>(\$286.0)</b>	<b>(\$954.0)</b>	<b>(\$820.4)</b>	<b>(\$800.9)</b>	<b>(\$796.3)</b>	<b>(\$810.2)</b>

(\*) Beginning in 2023, Interest on MRT Receipts will be captured in Investment Income.

**FOR-HIRE VEHICLE SURCHARGE**  
**February Financial Plan 2024 - 2027**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Basis</b>						
<b><i>For-Hire Vehicle (FHV) Surcharge</i></b>						
<b>For-Hire Vehicle (FHV) Surcharge Received</b>	\$337.273	\$351.762	\$374.967	\$387.376	\$399.209	\$401.205
Less: Reserved for Outerborough Transportation Account items	<u>(37.273)</u>	<u>(51.762)</u>	<u>(50.000)</u>	<u>(50.000)</u>	<u>(50.000)</u>	<u>(50.000)</u>
<b><i>For-Hire Vehicle (FHV) Surcharge Available</i></b>	<b>\$300.000</b>	<b>\$300.000</b>	<b>\$324.967</b>	<b>\$337.376</b>	<b>\$349.209</b>	<b>\$351.205</b>
<b><u><i>Distribution of FHV Surcharge Receipts</i></u></b>						
Subway Action Plan Account	\$300.000	\$300.000	\$300.000	\$300.000	\$300.000	\$300.000
Outerborough Transportation Account	37.273	51.762	50.000	50.000	50.000	50.000
Available For-Hire Vehicle (FHV) Surcharge	<u>0.000</u>	<u>0.000</u>	<u>24.967</u>	<u>37.376</u>	<u>49.209</u>	<u>51.205</u>
<b><i>For-Hire Vehicle (FHV) Surcharge Received</i></b>	<b>\$337.273</b>	<b>\$351.762</b>	<b>\$374.967</b>	<b>\$387.376</b>	<b>\$399.209</b>	<b>\$401.205</b>
<b>Accrual Basis</b>						
<b><i>For-Hire Vehicle (FHV) Surcharge</i></b>						
<b>For-Hire Vehicle (FHV) Surcharge Received</b>	\$337.273	\$351.762	\$374.967	\$387.376	\$399.209	\$401.205
Less: Reserved for Outerborough Transportation Account items	<u>(37.273)</u>	<u>(51.762)</u>	<u>(50.000)</u>	<u>(50.000)</u>	<u>(50.000)</u>	<u>(50.000)</u>
<b><i>For-Hire Vehicle (FHV) Surcharge Available</i></b>	<b>\$300.000</b>	<b>\$300.000</b>	<b>\$324.967</b>	<b>\$337.376</b>	<b>\$349.209</b>	<b>\$351.205</b>
<b><u><i>Distribution of FHV Surcharge Receipts</i></u></b>						
Subway Action Plan	\$300.000	\$300.000	\$300.000	\$300.000	\$300.000	\$300.000
Outerborough Transportation Account	37.273	51.762	50.000	50.000	50.000	50.000
General Transportation Account	<u>0.000</u>	<u>0.000</u>	<u>24.967</u>	<u>37.376</u>	<u>49.209</u>	<u>51.205</u>
<b><i>For-Hire Vehicle (FHV) Surcharge Received</i></b>	<b>337.273</b>	<b>351.762</b>	<b>374.967</b>	<b>387.376</b>	<b>399.209</b>	<b>401.205</b>

**CAPITAL PROGRAM FUNDING FROM LOCKBOX**  
**February Financial Plan 2024 - 2027**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Basis</b>						
<b>Capital Program Funding from Lockbox Revenues</b>						
Central Business District Tolling Program (CBDTP)	\$0.000	\$0.000	\$400.000	\$1,000.000	\$1,000.000	\$1,000.000
Real Property Transfer Tax Surcharge (Mansion Tax)	524.411	337.195	320.587	332.770	335.665	335.799
Internet Marketplace Tax - NYS	152.636	154.163	155.704	157.261	158.834	160.422
Internet Marketplace Tax - NYC	<u>172.988</u>	<u>174.718</u>	<u>176.465</u>	<u>178.229</u>	<u>180.012</u>	<u>181.812</u>
<b>Subtotal:</b>	<b>850.035</b>	<b>666.075</b>	<b>1,052.756</b>	<b>1,668.260</b>	<b>1,674.510</b>	<b>1,678.033</b>
<i>Less: Debt Service on Lockbox Bonds</i>	<i>(13.417)</i>	<i>(88.466)</i>	<i>(207.047)</i>	<i>(450.246)</i>	<i>(847.649)</i>	<i>(1,159.487)</i>
<i>Less: Lockbox Allocated to PAYGO</i>	<i><u>(838.934)</u></i>	<i><u>(577.609)</u></i>	<i><u>(845.710)</u></i>	<i><u>(1,218.014)</u></i>	<i><u>(826.862)</u></i>	<i><u>(518.546)</u></i>
	<b>(\$2.316)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**Accrual Basis**

<b>Capital Program Funding from Lockbox Revenues</b>						
Central Business District Tolling Program (CBDTP)	\$0.000	\$0.000	\$400.000	\$1,000.000	\$1,000.000	\$1,000.000
Real Property Transfer Tax Surcharge (Mansion Tax)	524.411	337.195	320.587	332.770	335.665	335.799
Internet Marketplace Tax - NYS	152.636	154.163	155.704	157.261	158.834	160.422
Internet Marketplace Tax - NYC	<u>172.988</u>	<u>174.718</u>	<u>176.465</u>	<u>178.229</u>	<u>180.012</u>	<u>181.812</u>
<b>Subtotal:</b>	<b>850.035</b>	<b>666.075</b>	<b>1,052.756</b>	<b>1,668.260</b>	<b>1,674.510</b>	<b>1,678.033</b>
<i>Less: Debt Service on Lockbox Bonds</i>	<i>(13.417)</i>	<i>(88.466)</i>	<i>(207.047)</i>	<i>(450.246)</i>	<i>(847.649)</i>	<i>(1,159.487)</i>
<i>Less: Lockbox Allocated to PAYGO</i>	<i><u>(838.934)</u></i>	<i><u>(577.609)</u></i>	<i><u>(845.710)</u></i>	<i><u>(1,218.014)</u></i>	<i><u>(826.862)</u></i>	<i><u>(518.546)</u></i>
	<b>(\$2.316)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION**  
**February Financial Plan 2024 - 2027**

**Cash Basis**  
(\$ in Millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>MMTOA, PBT, Real Estate Taxes and Other</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1,778.4	\$1,940.2	\$2,044.4	\$2,044.4	\$2,044.4	\$2,085.2
Petroleum Business Tax (PBT)	497.9	519.6	523.0	523.0	523.0	523.0
Urban Tax	<u>729.5</u>	<u>390.3</u>	<u>511.9</u>	<u>542.7</u>	<u>575.5</u>	<u>578.9</u>
	<b>\$3,005.8</b>	<b>\$2,850.0</b>	<b>\$3,079.2</b>	<b>\$3,110.1</b>	<b>\$3,142.8</b>	<b>\$3,187.1</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax (PMT)	\$1,279.9	\$1,280.9	\$1,653.8	\$1,985.7	\$1,822.4	\$1,291.0
Payroll Mobility Tax Replacement Funds	171.0	171.0	171.0	171.0	171.0	171.0
MTA Aid	<u>184.3</u>	<u>195.8</u>	<u>198.1</u>	<u>198.2</u>	<u>198.3</u>	<u>198.5</u>
	<b>\$1,635.2</b>	<b>\$1,647.6</b>	<b>\$2,022.9</b>	<b>\$2,354.8</b>	<b>\$2,191.7</b>	<b>\$1,660.4</b>
<b>For-Hire Vehicle (FHV) Surcharge:</b>						
Subway Action Plan Account	300.0	300.0	300.0	300.0	300.0	300.0
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>17.0</u>	<u>25.4</u>	<u>33.5</u>	<u>34.8</u>
	<b>\$300.0</b>	<b>\$300.0</b>	<b>\$317.0</b>	<b>\$325.4</b>	<b>\$333.5</b>	<b>\$334.8</b>
<b>Automated Camera Enforcement (ACE)</b>	<b>\$4.4</b>	<b>\$9.9</b>	<b>\$45.3</b>	<b>\$40.8</b>	<b>\$38.2</b>	<b>\$38.2</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>	<b>\$0.0</b>	<b>\$0.1</b>	<b>\$0.1</b>	<b>\$0.1</b>	<b>\$0.1</b>	<b>\$0.1</b>
<b>Capital Program Funding from Lockbox Revenues:</b>						
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$320.0	\$800.0	\$800.0	\$800.0
Real Property Transfer Tax Surcharge (Mansion Tax)	419.5	269.8	256.5	266.2	268.5	268.6
Internet Marketplace Tax - NYS	122.1	123.3	124.6	125.8	127.1	128.3
Internet Marketplace Tax - NYC	<u>138.4</u>	<u>139.8</u>	<u>141.2</u>	<u>142.6</u>	<u>144.0</u>	<u>145.4</u>
<b>Subtotal:</b>	<b>680.0</b>	<b>532.9</b>	<b>842.2</b>	<b>1,334.6</b>	<b>1,339.6</b>	<b>1,342.4</b>
Less: Debt Service on Lockbox Bonds	(10.7)	(70.8)	(165.6)	(360.2)	(678.1)	(927.6)
Less: Lockbox Allocated to PAYGO	<u>(671.1)</u>	<u>(462.1)</u>	<u>(676.6)</u>	<u>(974.4)</u>	<u>(661.5)</u>	<u>(414.8)</u>
	<b>(\$1.9)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1	\$158.1
Local Operating Assistance	158.1	158.1	158.1	158.1	158.1	158.1
State General Fund Subsidy	<u>0.0</u>	<u>102.0</u>	<u>102.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$316.2</b>	<b>\$418.1</b>	<b>\$418.1</b>	<b>\$316.1</b>	<b>\$316.1</b>	<b>\$316.1</b>
<b>Casino License Revenues</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$340.0</b>	<b>\$340.0</b>
<b>Investment Income</b>	<b>\$2.1</b>	<b>\$57.4</b>	<b>\$41.8</b>	<b>\$24.7</b>	<b>\$10.8</b>	<b>\$9.7</b>
<b>Other Subsidy Adjustments</b>						
NYCT Charge Back of MTA Bus Debt Service	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	44.6	8.6	1.2	0.4	0.0	0.0
Committed to Capital Program Contributions	(185.4)	(181.8)	(178.6)	(252.4)	(152.0)	(113.8)
Other Local Subsidy Resources	455.1	1,041.0	166.8	0.0	0.0	356.5
Other Local Subsidy to Cover Labor Reserve	(211.9)	0.0	0.0	0.0	0.0	0.0
Other Local Subsidy to Cover General Reserve	<u>(140.6)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>(\$49.8)</b>	<b>\$856.3</b>	<b>(\$22.0)</b>	<b>(\$263.5)</b>	<b>(\$163.5)</b>	<b>\$231.2</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$5,212.1</b>	<b>\$6,139.5</b>	<b>\$5,902.3</b>	<b>\$5,908.6</b>	<b>\$6,209.7</b>	<b>\$6,117.7</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	<u>\$550.6</u>	<u>\$576.2</u>	<u>\$603.9</u>	<u>\$542.0</u>	<u>\$517.3</u>	<u>\$484.4</u>
	<b>\$550.6</b>	<b>\$576.2</b>	<b>\$603.9</b>	<b>\$542.0</b>	<b>\$517.3</b>	<b>\$484.4</b>
<b>TOTAL SUBSIDIES</b>	<b>\$5,762.7</b>	<b>\$6,715.6</b>	<b>\$6,506.2</b>	<b>\$6,450.5</b>	<b>\$6,727.0</b>	<b>\$6,602.0</b>



**MTA COMMUTER RAILROADS SUBSIDY ALLOCATION**  
**February Financial Plan 2024 - 2027**

**Cash Basis**  
(\$ in Millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>MMTOA, PBT, Real Estate Taxes and Other</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$816.2	\$890.8	\$938.6	\$938.6	\$938.6	\$957.4
Petroleum Business Tax (PBT)	87.9	91.7	92.3	92.3	92.3	92.3
Mortgage Recording Tax (MRT)	0.0	0.0	0.0	0.0	0.0	0.0
MRT Adjustments	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$904.1</b>	<b>\$982.5</b>	<b>\$1,030.9</b>	<b>\$1,030.9</b>	<b>\$1,030.9</b>	<b>\$1,049.7</b>
<b>PMT and MTA Aid</b>						
Payroll Mobility Tax (PMT)	\$231.0	\$144.4	\$546.3	\$363.5	\$659.0	\$1,302.5
Payroll Mobility Tax Replacement Funds	73.3	73.3	73.3	73.3	73.3	73.3
MTA Aid	<u>79.0</u>	<u>83.9</u>	<u>84.9</u>	<u>84.9</u>	<u>85.0</u>	<u>85.1</u>
	<b>\$383.3</b>	<b>\$301.6</b>	<b>\$704.5</b>	<b>\$521.7</b>	<b>\$817.3</b>	<b>\$1,460.9</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>						
Subway Action Plan Account	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>8.0</u>	<u>12.0</u>	<u>15.7</u>	<u>16.4</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$8.0</b>	<b>\$12.0</b>	<b>\$15.7</b>	<b>\$16.4</b>
<b>Automated Camera Enforcement (ACE)</b>						
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>						
	<b>\$0.0</b>	<b>\$0.1</b>	<b>\$0.1</b>	<b>\$0.1</b>	<b>\$0.1</b>	<b>\$0.1</b>
<b>Capital Program Funding from Lockbox Revenues</b>						
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$80.0	\$200.0	\$200.0	\$200.0
Real Property Transfer Tax Surcharge (Mansion Tax)	104.9	67.4	64.1	66.6	67.1	67.2
Internet Marketplace Tax - NYS	30.5	30.8	31.1	31.5	31.8	32.1
Internet Marketplace Tax - NYC	<u>34.6</u>	<u>34.9</u>	<u>35.3</u>	<u>35.6</u>	<u>36.0</u>	<u>36.4</u>
<b>Subtotal:</b>	<b>170.0</b>	<b>133.2</b>	<b>210.6</b>	<b>333.7</b>	<b>334.9</b>	<b>335.6</b>
Less: Debt Service on Lockbox Bonds	(2.7)	(17.7)	(41.4)	(90.0)	(169.5)	(231.9)
Less: Lockbox Allocated to PAYGO	<u>(167.8)</u>	<u>(115.5)</u>	<u>(169.1)</u>	<u>(243.6)</u>	<u>(165.4)</u>	<u>(103.7)</u>
	<b>(\$0.5)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3	\$29.3
Local Operating Assistance	30.6	29.3	29.3	29.3	29.3	29.3
Station Maintenance	190.7	198.6	203.3	206.5	210.8	215.5
State General Fund Subsidy	<u>0.0</u>	<u>48.0</u>	<u>48.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$250.5</b>	<b>\$305.1</b>	<b>\$309.8</b>	<b>\$265.0</b>	<b>\$269.4</b>	<b>\$274.0</b>
<b>Casino License Revenues</b>						
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$160.0</b>	<b>\$160.0</b>
<b>Investment Income</b>						
	<b>\$8.6</b>	<b>\$27.0</b>	<b>\$19.7</b>	<b>\$11.6</b>	<b>\$5.1</b>	<b>\$4.6</b>
<b>Other Subsidy Adjustments</b>						
Forward Energy Contracts Program - Gain/(Loss)	\$19.1	\$3.7	\$0.5	\$0.2	\$0.0	\$0.0
Committed to Capital Program Contributions	65.2	67.7	69.8	20.6	87.5	113.0
Other Local Subsidy Resources	143.7	328.7	52.7	0.0	0.0	112.6
Other Local Subsidy to Cover Labor Reserve	(66.9)	0.0	0.0	0.0	0.0	0.0
Other Local Subsidy to Cover General Reserve	<u>(44.4)</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<b>\$116.7</b>	<b>\$400.0</b>	<b>\$123.0</b>	<b>\$20.7</b>	<b>\$87.5</b>	<b>\$225.5</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$1,662.7</b>	<b>\$2,016.2</b>	<b>\$2,195.9</b>	<b>\$1,862.0</b>	<b>\$2,386.0</b>	<b>\$3,191.1</b>
<b>Other Funding Agreements</b>						
CDOT Subsidy for Metro-North Railroad	<u>\$264.0</u>	<u>\$264.1</u>	<u>\$267.5</u>	<u>\$292.8</u>	<u>\$305.9</u>	<u>\$316.6</u>
	<b>\$264.0</b>	<b>\$264.1</b>	<b>\$267.5</b>	<b>\$292.8</b>	<b>\$305.9</b>	<b>\$316.6</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$1,926.7</b>	<b>\$2,280.3</b>	<b>\$2,463.4</b>	<b>\$2,154.8</b>	<b>\$2,691.8</b>	<b>\$3,507.7</b>
<b>Inter-agency Subsidy Transactions</b>						
B&T Operating Surplus Transfer	<u>\$642.7</u>	<u>\$672.2</u>	<u>\$683.7</u>	<u>\$632.4</u>	<u>\$606.8</u>	<u>\$575.5</u>
	<b>\$642.7</b>	<b>\$672.2</b>	<b>\$683.7</b>	<b>\$632.4</b>	<b>\$606.8</b>	<b>\$575.5</b>
<b>TOTAL SUBSIDIES</b>	<b>\$2,569.4</b>	<b>\$2,952.5</b>	<b>\$3,147.1</b>	<b>\$2,787.2</b>	<b>\$3,298.7</b>	<b>\$4,083.2</b>

# MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION

## February Financial Plan 2024 - 2027

**Cash Basis**  
(\$ in Millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>MMTOA</b>						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$6.4</u>	<u>\$7.6</u>	<u>\$8.0</u>	<u>\$8.0</u>	<u>\$8.0</u>	<u>\$8.2</u>
	<b>\$6.4</b>	<b>\$7.6</b>	<b>\$8.0</b>	<b>\$8.0</b>	<b>\$8.0</b>	<b>\$8.2</b>
<b>State and Local Subsidies</b>						
State Operating Assistance	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6	\$0.6
Local Operating Assistance	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>
	<b>\$1.1</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.2</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$7.5</b>	<b>\$8.8</b>	<b>\$9.2</b>	<b>\$9.2</b>	<b>\$9.2</b>	<b>\$9.4</b>
<b>Other Funding Agreements</b>						
City Subsidy for Staten Island Railway	<u>\$24.4</u>	<u>\$55.1</u>	<u>\$41.5</u>	<u>\$54.6</u>	<u>\$77.6</u>	<u>\$76.7</u>
	<b>\$24.4</b>	<b>\$55.1</b>	<b>\$41.5</b>	<b>\$54.6</b>	<b>\$77.6</b>	<b>\$76.7</b>
<b>TOTAL SUBSIDIES</b>	<b>\$31.9</b>	<b>\$63.9</b>	<b>\$50.8</b>	<b>\$63.9</b>	<b>\$86.9</b>	<b>\$86.1</b>

## MTA HEADQUARTERS SUBSIDY ALLOCATION

### February Financial Plan 2024 - 2027

Cash Basis

(\$ in Millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Net Funding Required for MTA Headquarters</b>	<b>(\$910.2)</b>	<b>(\$1,106.6)</b>	<b>(\$1,061.9)</b>	<b>(\$1,073.9)</b>	<b>(\$1,103.1)</b>	<b>(\$1,130.3)</b>
<b><u>Mortgage Recording Tax -1</u></b>						
<i>MRT-1 Gross Receipts</i>	\$438.7	\$247.2	\$305.9	\$333.9	\$361.3	\$379.1
<u>Adjustments to MRT -1</u>						
<i>Diversion of MRT to Suburban Highway</i>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total MRT-1 Available to Fund MTA HQ</b>	<b>\$438.7</b>	<b>\$247.2</b>	<b>\$305.9</b>	<b>\$333.9</b>	<b>\$361.3</b>	<b>\$379.1</b>
<b>Remaining Requirement to Fund MTA HQ, after MRT-1</b>	<b>(\$471.4)</b>	<b>(\$859.5)</b>	<b>(\$756.0)</b>	<b>(\$740.1)</b>	<b>(\$741.9)</b>	<b>(\$751.2)</b>
<b><u>Mortgage Recording Tax -2</u></b>						
<i>MRT-2 Gross Receipts</i>	\$209.1	\$120.7	\$149.4	\$164.7	\$179.6	\$190.5
<u>Adjustments to MRT - 2</u>						
<i>Funding of General Reserve</i>	\$0.0	(\$185.0)	(\$190.0)	(\$200.0)	(\$205.0)	(\$220.0)
<i>MTA Bus Debt Service</i>	(12.2)	(12.3)	(12.3)	(12.6)	(14.5)	(13.6)
<i>Reimburse Agency Security Costs</i>	0.0	0.0	0.0	0.0	0.0	0.0
<i>MRT Transfer To Suburban Counties</i>	(20.9)	(18.0)	(11.6)	(13.0)	(14.5)	(15.8)
<i>Interest on MRT Receipts</i>	<u>9.3</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
<i>Total Adjustments to MRT-2</i>	(\$23.7)	(\$215.3)	(\$213.8)	(\$225.5)	(\$234.0)	(\$249.5)
<b>Total MRT-2 Available to Fund MTAHQ</b>	<b>\$185.4</b>	<b>(\$94.5)</b>	<b>(\$64.4)</b>	<b>(\$60.9)</b>	<b>(\$54.4)</b>	<b>(\$59.0)</b>
<b>Remaining Requirement to Fund MTA HQ, after MRT-2</b>	<b>(\$286.0)</b>	<b>(\$954.0)</b>	<b>(\$820.4)</b>	<b>(\$800.9)</b>	<b>(\$796.3)</b>	<b>(\$810.2)</b>
<b>Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts</b>	<b>\$286.0</b>	<b>\$954.0</b>	<b>\$820.4</b>	<b>\$800.9</b>	<b>\$796.3</b>	<b>\$810.2</b>

# MTA BUS COMPANY SUBSIDY ALLOCATION

## February Financial Plan 2024 - 2027

Cash Basis

(\$ in Millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<u>Other Funding Agreements</u>						
City Subsidy for MTA Bus Company	\$521.5	\$524.8	\$521.4	\$521.5	\$707.0	\$833.8
<b>TOTAL SUBSIDIES</b>	<b>\$521.5</b>	<b>\$524.8</b>	<b>\$521.4</b>	<b>\$521.5</b>	<b>\$707.0</b>	<b>\$833.8</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2024 - 2027**  
**Surplus Transfer**  
(\$ in Millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Net Surplus/(Deficit)</b>	<b>\$1,886.064</b>	<b>\$1,893.045</b>	<b>\$2,012.533</b>	<b>\$1,978.795</b>	<b>\$1,964.440</b>	<b>\$1,950.740</b>
<b><u>Deductions from Net Operating Income:</u></b>						
Capitalized Assets	\$13.100	\$23.600	\$22.441	\$23.302	\$23.857	\$24.419
Reserves and Prepaid Expenses	(1.627)	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000
<b>Adjusted Net Income/(Deficit)</b>	<b>\$1,874.591</b>	<b>\$1,869.445</b>	<b>\$1,990.092</b>	<b>\$1,955.493</b>	<b>\$1,940.583</b>	<b>\$1,926.320</b>
Less: Debt Service	\$681.139	\$682.041	\$677.170	\$793.828	\$819.237	\$871.894
Less: Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000	0.000
<b>Net Income Available for Transfer to MTA and NYCT</b>	<b>\$1,193.452</b>	<b>\$1,187.404</b>	<b>\$1,312.922</b>	<b>\$1,161.666</b>	<b>\$1,121.347</b>	<b>\$1,054.426</b>
<b><u>Distributable Income</u></b>						
<b><u>Distribution of Funds to MTA:</u></b>						
Accrued Current Year Allocation	\$640.318	\$633.418	\$689.295	\$626.052	\$604.697	\$572.263
Investment Income in the Current Year	3.718	8.240	13.240	1.240	1.240	1.240
<b>Accrued Distribution to MTA</b>	<b>\$644.036</b>	<b>\$641.658</b>	<b>\$702.535</b>	<b>\$627.292</b>	<b>\$605.938</b>	<b>\$573.503</b>
<b><u>Distribution of Funds to NYCT:</u></b>						
First \$24 million reserved for NYCT	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000	\$24.000
Additional Accrued Current Year Allocation	525.416	521.746	586.387	510.373	491.409	456.923
<b>Accrued Distribution to NYCT</b>	<b>\$549.416</b>	<b>\$545.746</b>	<b>\$610.387</b>	<b>\$534.373</b>	<b>\$515.409</b>	<b>\$480.923</b>
<b>Total Distributable Income:</b>	<b>\$1,193.452</b>	<b>\$1,187.404</b>	<b>\$1,312.922</b>	<b>\$1,161.666</b>	<b>\$1,121.347</b>	<b>\$1,054.426</b>
<b><u>Cash Transfers</u></b>						
<b><u>Actual Cash Transfer to MTA and NYCT:</u></b>						
From Current Year Surplus	\$642.664	\$672.161	\$683.705	\$632.376	\$606.833	\$575.506
Investment Income from Prior Year	0.094	3.718	8.240	13.240	1.240	1.240
<b>Cash Transfer to MTA</b>	<b>\$642.759</b>	<b>\$675.878</b>	<b>\$691.945</b>	<b>\$645.617</b>	<b>\$608.073</b>	<b>\$576.747</b>
<b>Cash Transfer to NYCT</b>	<b>\$550.587</b>	<b>\$576.174</b>	<b>\$603.923</b>	<b>\$541.975</b>	<b>\$517.305</b>	<b>\$484.371</b>
<b>Total Cash Transfer:</b>	<b>\$1,193.346</b>	<b>\$1,252.052</b>	<b>\$1,295.868</b>	<b>\$1,187.591</b>	<b>\$1,125.378</b>	<b>\$1,061.118</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2024 - 2027**  
**Surplus Transfer**  
(\$ in Millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Debt Service Detail By Agency:</u></b>						
B&T Own Purpose Debt Service	\$365.788	\$380.184	\$406.452	\$490.177	\$524.156	\$571.469
NYCT Transportation Debt Service	215.126	206.765	186.813	209.665	204.184	207.883
MTA Transportation Debt Service	100.224	95.092	83.905	93.986	90.896	92.542
<b>Total Debt Service by Agency</b>	<b>\$681.139</b>	<b>\$682.041</b>	<b>\$677.170</b>	<b>\$793.828</b>	<b>\$819.237</b>	<b>\$871.894</b>

<b><u>Total Accrued Amount for Transfer to MTA and NYCT:</u></b>						
Total Adjusted Net Income Available for Transfer	\$1,870.873	\$1,861.204	\$1,976.852	\$1,954.253	\$1,939.343	\$1,925.080
Less: B&T Total Debt Service	(365.788)	(380.184)	(406.452)	(490.177)	(524.156)	(571.469)
Less: first \$24 million reserved for NYCT	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)	(24.000)
<b>Total Accrued Amount for Transfer</b>	<b>\$1,481.085</b>	<b>\$1,457.020</b>	<b>\$1,546.400</b>	<b>\$1,440.076</b>	<b>\$1,391.187</b>	<b>\$1,329.611</b>

<b><u>Calculation of Actual Cash Transfer to MTA:</u></b>						
<b><u>Distribution of Funds to MTA</u></b>						
Fifty Percent of Total Accrued Amount for Transfer	\$740.542	\$728.510	\$773.200	\$720.038	\$695.593	\$664.805
Less: MTA Total Debt Service	(100.224)	(95.092)	(83.905)	(93.986)	(90.896)	(92.542)
<b>Accrued Distribution to MTA</b>	<b>\$640.318</b>	<b>\$633.418</b>	<b>\$689.295</b>	<b>\$626.052</b>	<b>\$604.697</b>	<b>\$572.263</b>
Investment Income in Current Year	3.718	8.240	13.240	1.240	1.240	1.240
<b>Accrued Distribution to MTA with Investment Income</b>	<b>\$644.036</b>	<b>\$641.658</b>	<b>\$702.535</b>	<b>\$627.292</b>	<b>\$605.938</b>	<b>\$573.503</b>

<b><u>Cash Conversion of MTA's Accrued Amount</u></b>						
Current Year Amount	\$538.233	\$570.075	\$620.513	\$563.447	\$544.228	\$515.037
Balance of Prior Year	104.432	102.086	63.192	68.930	62.605	60.470
<b>Cash Transfer to MTA</b>	<b>\$642.664</b>	<b>\$672.161</b>	<b>\$683.705</b>	<b>\$632.376</b>	<b>\$606.833</b>	<b>\$575.506</b>
Investment Income from Prior Year	0.094	3.718	8.240	13.240	1.240	1.240
<b>Cash Transfer to MTA with Investment Income</b>	<b>\$642.759</b>	<b>\$675.878</b>	<b>\$691.945</b>	<b>\$645.617</b>	<b>\$608.073</b>	<b>\$576.747</b>

<b><u>Calculation of Accrual Cash Transfer to NYCT:</u></b>						
<b><u>Distribution of Funds to NYCT</u></b>						
Fifty Percent of Total Accrued Amount for Transfer	\$740.542	\$728.510	\$773.200	\$720.038	\$695.593	\$664.805
Less: NYCT Total Debt Service	(215.126)	(206.765)	(186.813)	(209.665)	(204.184)	(207.883)
Plus: first \$24 million reserved for NYCT	24.000	24.000	24.000	24.000	24.000	24.000
<b>Accrued Distribution to NYCT</b>	<b>\$549.416</b>	<b>\$545.746</b>	<b>\$610.387</b>	<b>\$534.373</b>	<b>\$515.409</b>	<b>\$480.923</b>

<b><u>Cash Conversion of NYCT's Accrued Amount</u></b>						
Current Year Amount	\$464.410	\$491.168	\$549.497	\$480.936	\$463.868	\$432.831
Balance of Prior Year	86.177	85.006	54.425	61.039	53.437	51.541
<b>Cash Transfer to NYCT</b>	<b>\$550.587</b>	<b>\$576.174</b>	<b>\$603.923</b>	<b>\$541.975</b>	<b>\$517.305</b>	<b>\$484.371</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Summary**  
(\$ in Millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Revenue Summary:</u></b>						
Farebox Revenue	\$163.4	\$176.3	\$190.0	\$196.2	\$202.9	\$208.1
Other Revenue	570.8	20.4	19.9	20.0	20.0	19.8
<b>Total Revenues</b>	<b>\$734.2</b>	<b>\$196.7</b>	<b>\$209.9</b>	<b>\$216.2</b>	<b>\$223.0</b>	<b>\$227.9</b>
<b><u>Non-Reimbursable Expense Summary:</u></b>						
Labor Expenses	\$648.2	\$709.7	\$724.2	\$757.3	\$783.7	\$804.6
Non-Labor Expenses	195.2	224.6	242.3	241.7	243.2	245.5
Depreciation	49.2	56.2	56.2	56.2	56.2	56.2
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 68 Pension Expense Adjustment	(16.7)	77.7	66.5	79.2	80.7	87.5
GASB 75 OPEB Expense Adjustment	41.3	76.1	78.4	80.7	83.3	85.9
GASB 87 Lease Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
Environmental Remediation	0.1	0.0	0.0	0.0	0.0	0.0
<b>Total Non-Reimbursable Expenses</b>	<b>\$917.4</b>	<b>\$1,144.3</b>	<b>\$1,167.6</b>	<b>\$1,215.1</b>	<b>\$1,247.1</b>	<b>\$1,279.7</b>
<b>Total Net Revenue/(Deficit)</b>	<b>(\$183.2)</b>	<b>(\$947.6)</b>	<b>(\$957.6)</b>	<b>(\$998.8)</b>	<b>(\$1,024.1)</b>	<b>(\$1,051.8)</b>
<b><u>Cash Adjustment Summary:</u></b>						
Operating Cash Adjustments	(\$426.0)	\$297.6	\$441.5	\$461.4	\$317.0	\$269.7
Contribution to GASB Fund	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>Total Cash Adjustments</b>	<b>(\$426.0)</b>	<b>\$297.6</b>	<b>\$441.5</b>	<b>\$461.4</b>	<b>\$317.0</b>	<b>\$269.7</b>
<b>Gross Cash Balance</b>	<b>(\$609.2)</b>	<b>(\$650.0)</b>	<b>(\$516.2)</b>	<b>(\$537.4)</b>	<b>(\$707.1)</b>	<b>(\$782.1)</b>
<b><u>Other Adjustments:</u></b>						
Non-Billable GASB Cash Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Debt Service Expenses</i>	(6.2)	(15.9)	(35.4)	(35.3)	(35.9)	(41.7)
<i>Non-Billable Debt Service (2005-09 Capital Program)</i>	4.0	10.5	30.0	30.1	30.7	36.5
<i>Non-Billable Debt Service (2020-24 Capital Program)</i>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total Billable Debt Service	(\$2.2)	(\$5.4)	(\$5.5)	(\$5.1)	(\$5.2)	(\$5.2)
<b>Total Billable Adjusted Cash Balance after Debt Service</b>	<b>(\$611.4)</b>	<b>(\$655.4)</b>	<b>(\$521.6)</b>	<b>(\$542.6)</b>	<b>(\$712.3)</b>	<b>(\$787.2)</b>
<b><u>City Subsidy Summary:</u></b>						
Cash Balance Due from the City of New York	\$611.4	\$655.4	\$521.6	\$542.6	\$712.3	\$787.2
Cash Subsidy Received from City of New York	<u>521.5</u>	<u>524.8</u>	<u>521.4</u>	<u>521.5</u>	<u>707.0</u>	<u>833.8</u>
Subsidy Cash Timing	(\$89.9)	(\$130.6)	(\$0.2)	(\$21.1)	(\$5.2)	\$46.6
<i>Net Cash Balance from Previous Year</i>	87.8	(2.1)	(132.7)	(132.9)	(154.0)	(159.2)
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$2.1)</b>	<b>(\$132.7)</b>	<b>(\$132.9)</b>	<b>(\$154.0)</b>	<b>(\$159.2)</b>	<b>(\$112.7)</b>

**STATEN ISLAND RAILWAY**  
**February Financial Plan 2024 - 2027**  
**Summary**  
(\$ in Millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Revenue Summary:</u></b>						
Farebox Revenue	\$3.2	\$3.9	\$4.8	\$5.0	\$5.1	\$5.3
Other Revenue	57.6	1.7	1.6	1.5	1.5	1.5
State/City Subsidies	7.5	8.8	9.2	9.2	9.2	9.4
<b>Total Revenues</b>	<b>\$68.2</b>	<b>\$14.5</b>	<b>\$15.7</b>	<b>\$15.7</b>	<b>\$15.9</b>	<b>\$16.2</b>
<b><u>Non-Reimbursable Expense Summary:</u></b>						
Labor Expenses	\$54.8	\$58.2	\$61.3	\$65.0	\$65.5	\$66.6
Non-Labor Expenses	15.3	19.4	15.6	15.2	15.1	15.7
Depreciation	13.7	17.5	17.5	17.5	17.5	17.5
OPEB Liability Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
GASB 68 Pension Expense Adjustment	0.5	3.8	2.9	3.8	2.8	3.5
GASB 75 OPEB Expense Adjustment	4.7	8.0	8.3	8.5	8.8	9.1
GASB 87 Lease Adjustment	0.0	0.0	0.0	0.0	0.0	0.0
Environmental Remediation	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Non-Reimbursable Expenses</b>	<b>\$89.2</b>	<b>\$106.9</b>	<b>\$105.6</b>	<b>\$110.0</b>	<b>\$109.8</b>	<b>\$112.4</b>
<b>Total Net Revenue/(Deficit)</b>	<b>(\$20.9)</b>	<b>(\$92.4)</b>	<b>(\$89.9)</b>	<b>(\$94.3)</b>	<b>(\$93.9)</b>	<b>(\$96.2)</b>
<b><u>Cash Adjustment Summary:</u></b>						
Operating Cash Adjustments	(\$29.2)	\$57.7	\$48.9	\$30.4	\$31.1	\$32.2
Contribution to GASB Fund	0.0	0.0	0.0	0.0	0.0	0.0
Subsidy Cash Adjustments (Other than SIRTOA Recovery)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total Cash Adjustments</b>	<b>(\$29.2)</b>	<b>\$57.7</b>	<b>\$48.9</b>	<b>\$30.4</b>	<b>\$31.1</b>	<b>\$32.2</b>
<b>Gross Cash Balance</b>	<b>(\$50.1)</b>	<b>(\$34.7)</b>	<b>(\$41.0)</b>	<b>(\$63.9)</b>	<b>(\$62.8)</b>	<b>(\$64.0)</b>
<b><u>Other Adjustments:</u></b>						
Debt Service Expenses	(\$5.0)	(\$6.8)	(\$13.6)	(\$13.7)	(\$13.9)	(\$16.3)
Non-Billable Debt Service (2020-24 Capital Program)	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total Billable Debt Service	(\$5.0)	(\$6.8)	(\$13.6)	(\$13.7)	(\$13.9)	(\$16.3)
<b>Total Billable Adjusted Cash Balance after Debt Service</b>	<b>(\$55.1)</b>	<b>(\$41.5)</b>	<b>(\$54.6)</b>	<b>(\$77.6)</b>	<b>(\$76.7)</b>	<b>(\$80.3)</b>
<b><u>City Subsidy Summary:</u></b>						
Cash Balance Due from the City of New York	(\$55.1)	(\$41.5)	(\$54.6)	(\$77.6)	(\$76.7)	(\$80.3)
Cash Subsidy Received from City of New York	<u>24.4</u>	<u>55.1</u>	<u>41.5</u>	<u>54.6</u>	<u>77.6</u>	<u>76.7</u>
Subsidy Cash Timing	(\$30.7)	\$13.6	(\$13.1)	(\$23.0)	\$0.9	(\$3.6)
Net Cash Balance from Previous Year	(24.4)	(55.1)	(41.5)	(54.6)	(77.6)	(76.7)
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$55.1)</b>	<b>(\$41.5)</b>	<b>(\$54.6)</b>	<b>(\$77.6)</b>	<b>(\$76.7)</b>	<b>(\$80.3)</b>



**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2024-2027**  
**Paratransit Operations**  
(\$ in thousands)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	Plan 2025	Plan 2026	Plan 2027
<b>ADA Trips:</b>	6,365,126	7,778,440	8,222,584	8,633,714	9,065,399	9,518,669
<i>Pct Change from Previous Year</i>	13.5%	22.2%	5.7%	5.0%	5.0%	5.0%
<b>Revenue:</b>						
Fares	\$ 18,244	\$ 22,927	\$ 25,692	\$ 26,720	\$ 27,789	\$ 28,900
Urban Tax	43,779	25,739	34,295	36,365	38,385	38,645
<i>Sub-total</i>	\$ 62,023	\$ 48,666	\$ 59,987	\$ 63,085	\$ 66,174	\$ 67,545
City Reimbursements	162,717	352,500	429,023	444,785	461,061	476,042
<b>Total Revenue</b>	<b>\$ 224,740</b>	<b>\$ 401,166</b>	<b>\$ 489,010</b>	<b>\$ 507,870</b>	<b>\$ 527,235</b>	<b>\$ 543,587</b>
<b>Expenses:</b>						
<i>Operating Expenses:</i>						
Salaries & Benefits	\$ 19,851	\$ 21,292	\$ 29,655	\$ 29,655	\$ 29,655	\$ 29,655
<i>Salaries</i>	14,489	14,764	20,346	20,346	20,346	20,346
<i>Benefits</i>	5,361	6,528	9,309	9,309	9,309	9,309
Rental & Miscellaneous	467,091	577,152	583,979	610,368	646,009	677,342
<b>Total Expenses</b>	<b>\$ 486,942</b>	<b>\$ 598,444</b>	<b>\$ 613,634</b>	<b>\$ 640,023</b>	<b>\$ 675,664</b>	<b>\$ 706,997</b>
<b>Net Paratransit Surplus/(Deficit)</b>	<b>\$ (262,202)</b>	<b>\$ (197,278)</b>	<b>\$ (124,624)</b>	<b>\$ (132,153)</b>	<b>\$ (148,429)</b>	<b>\$ (163,410)</b>
<b>Paratransit Details</b>						
<b>Total Paratransit Reimbursement:</b>	<b>\$ 206,496</b>	<b>\$ 378,239</b>	<b>\$ 463,318</b>	<b>\$ 481,150</b>	<b>\$ 499,446</b>	<b>\$ 514,687</b>
Urban Tax	43,779	25,739	34,295	36,365	38,385	38,645
City Reimbursements	162,717	352,500	429,023	444,785	461,061	476,042
<b>Rental &amp; Miscellaneous Expense:</b>						
<i>Paratransit Service Contracts</i>						
Carrier Services	\$ 364,525	\$ 460,474	\$ 467,362	\$ 498,603	\$ 531,940	\$ 561,330
Command Center	41,214	48,983	42,381	42,381	42,381	42,381
Eligibility Certification	3,085	3,378	4,123	3,963	3,963	3,963
Other	3,630	9,828	15,014	8,330	6,092	5,351
<b>Subtotal</b>	<b>\$ 412,454</b>	<b>\$ 522,662</b>	<b>\$ 528,880</b>	<b>\$ 553,277</b>	<b>\$ 584,376</b>	<b>\$ 613,025</b>
<i>Other Than Personnel Service:</i>						
Insurance	31,608	28,649	27,820	30,405	33,934	37,827
Fuel	12,352	10,833	9,654	9,380	9,330	9,822
Other	8,891	13,402	16,060	15,741	16,804	15,103
<b>Subtotal</b>	<b>\$ 52,851</b>	<b>\$ 52,885</b>	<b>\$ 53,533</b>	<b>\$ 55,526</b>	<b>\$ 60,068</b>	<b>\$ 62,752</b>
<i>Non-City Reimbursable OTPS:</i>	<b>\$ 1,786</b>	<b>\$ 1,605</b>	<b>\$ 1,565</b>	<b>\$ 1,565</b>	<b>\$ 1,565</b>	<b>\$ 1,565</b>
<b>Total Rental &amp; Miscellaneous Expense</b>	<b>\$ 467,091</b>	<b>\$ 577,152</b>	<b>\$ 583,979</b>	<b>\$ 610,368</b>	<b>\$ 646,009</b>	<b>\$ 677,342</b>
<b>Annual Growth in Total Expenses</b>	<b>17.2%</b>	<b>22.9%</b>	<b>2.5%</b>	<b>4.3%</b>	<b>5.6%</b>	<b>4.6%</b>
<b>Ridership</b>						
Registrant	6,365,126	7,778,440	8,222,584	8,633,714	9,065,399	9,518,669
Guest	836,542	707,370	954,495	1,002,219	1,052,330	1,104,947
Personal Care Attendant (PCA)	1,951,934	2,499,013	2,671,144	2,804,701	2,944,937	3,092,183
<b>Total Ridership</b>	<b>9,153,602</b>	<b>10,984,823</b>	<b>11,848,223</b>	<b>12,440,634</b>	<b>13,062,666</b>	<b>13,715,799</b>
Total Cost / Trip <sup>a</sup>	\$ 76.50	\$ 76.94	\$ 74.63	\$ 74.13	\$ 74.53	\$ 74.27
Total Cost / Ridership <sup>b</sup>	\$ 53.20	\$ 54.48	\$ 51.79	\$ 51.45	\$ 51.72	\$ 51.55

**Note:**

<sup>a</sup> Cost / Trip reflects cost per ADA registrant trip

<sup>b</sup> Cost / Ridership reflects cost per ADA registrant, PCA and guest. Fare revenue is paid by registrants and guests.

## Debt Service in the Financial Plan

The following tables include debt service projections and projected debt issuance through 2027 for approved Capital Programs. In addition to the debt forecasted in Table 2, in 2024 MTA expects to issue \$500 million of working capital obligations, debt service assumptions for which are included in Table 1 below. There are no changes from the November Financial Plan.

<b>Table 1 – Debt Service Forecast – Net Impact to Operating Budget</b>			
<i>(\$ in millions)</i>			
Year	November Plan Debt Service	February Plan Debt Service	Difference Favorable/ (Unfavorable)
2023	\$ 2,655	\$ 2,655	\$ 0
2024	2,822	2,822	0
2025	2,929	2,929	0
2026	2,998	2,998	0
2027	3,409	3,409	0
<b>Total 2023-2027</b>	<b>\$ 14,813</b>	<b>\$ 14,813</b>	<b>\$ 0</b>

<b>Table 2 – Forecasted Borrowing Schedule – Debt Secured and to be Paid by the Operating Budget*</b>				
	2024	2025	2026	2027
<i>(\$ in millions)</i>				
<b>Payroll Mobility Tax (PMT) Issuance</b>				
New Money Bonds (for 2015-19 and predecessor capital programs)	\$422	0	0	0
Bonds to Retire Currently Outstanding BANs (PMT 2022A BAN and PMT 2022B BAN)	\$1,941	0	0	0
New Money BANs (for 2020-2024 capital program)	\$2,260	0	0	0
Bonds to Retire New Money BANs Not Yet Issued (for 2020-2024 capital program)	\$0	0	0	2,446
<b>Bonds to be Issued</b>	<b>\$2,363</b>	<b>0</b>	<b>0</b>	<b>2,446</b>
<b>TBTA New Money Bonds (Bridges &amp; Tunnels)</b> (for TBTA capital programs' costs)	<b>\$376</b>	<b>544</b>	<b>603</b>	<b>575</b>
<b>Total Long-Term Bonds to be Issued</b>	<b>\$2,739</b>	<b>544</b>	<b>603</b>	<b>3,021</b>
* Excludes remarketings and refundings.				
Note that upcoming BAN and bond borrowing figures above represent par value. Since BANs and bonds may be issued with premium or discount, the total value of raised proceeds may differ from the values above.				
Excludes debt secured by Central Business District Tolling Program Lockbox.				

Note: Totals may not add due to rounding.

This page shows debt and debt service for the Lockbox only.

<b>Table 3 – Debt Service Forecast – Debt Secured by Lockbox</b>				
<i>(\$ in millions)</i>				
<b>Year</b>	<b>November Plan Lockbox Debt Service</b>	<b>February Plan Lockbox Debt Service</b>	<b>Difference Favorable/ (Unfavorable)</b>	
<b>2023</b>	\$ 88	\$ 88	\$ 0	
<b>2024</b>	207	207	0	
<b>2025</b>	450	450	0	
<b>2026</b>	848	848	0	
<b>2027</b>	1,160	1,160	0	
<b>Total 2023-2027</b>	<b>\$2,753</b>	<b>\$ 2,753</b>	<b>\$ 0</b>	

<b>Table 4 – Forecasted Borrowing Schedule – Debt Secured and to be Paid by the Lockbox</b>					
<i>(\$ in millions)</i>					
		<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Total Long-Term Lockbox Bonds to be Issued</b>		<b>\$1,628</b>	<b>3,559</b>	<b>5,829</b>	<b>4,573</b>
<i>Note that upcoming bond borrowing figures above represent par value. Since bonds may be issued with premium or discount, the total value of raised proceeds may differ from the values above.</i>					

Note: Totals may not add due to rounding.

<b>Forecasted Interest Rates</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Assumed Fixed Rates</b>					
Transportation Revenue Bonds	5.90%	6.18%	5.86%	5.86%	5.86%
Triborough Bridge & Tunnel Authority (Bridges & Tunnels) Bonds	5.45%	5.73%	5.41%	5.41%	5.41%
Payroll Mobility Tax Bonds	5.45%	5.73%	5.41%	5.41%	5.41%
Payroll Mobility Tax BANs	3.59%	3.59%	3.59%	3.59%	3.59%
Bonds Secured by Lockbox	5.45%	5.73%	5.41%	5.41%	5.41%
<b>Assumed Variable Rates</b>	4.00%	4.00%	4.00%	4.00%	4.00%

### **Debt Issuance Assumptions:**

- All bonds to be issued assume 30-year level debt service with principal amortized over the life of the bonds, with the following exception: PMT Bonds for the MTA Bond funded portion of the 2020-24 capital program, which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30.
- Fixed-rate estimates are derived from the October 13, 2023 Municipal Market Data High Grade – 3 year rates for BAN interest and 25-year interpolated rate for bond interest both adjusted for the projected increase through the plan period in the three-month US Treasury Bill (for BANs) and 10-year US Treasury Note (for bonds) as projected by the Congressional Budget Office, July 2023, 10-Year Economic Projections, and both further adjusted for a credit premium for each assumed credit issued based on recent market spreads.
- New bond and BAN issues use the fixed interest rate forecast at time of issuance using rates in above table.
- Cost of issuance is assumed to be 0.5% of the BAN par amount, and 2% of the bond par amount.
- All bonds issued to finance TBTA capital projects are assumed to be issued under the TBTA (Bridges & Tunnels) General Revenue Resolution.
- The Build America Bonds subsidy has been reduced by 5.7% annually through 9/30/2030 reflecting the sequester reduction for payments to issuers of direct-pay bonds.
- An additional debt service expense of \$5 million is added for interest associated with working capital obligations in the remainder of 2023, and \$15 million annually in 2024 and thereafter.

Note: Totals may not add due to rounding.

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**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**Total Budgeted Debt Service**  
(\$ in millions)

	FORECAST					
	2022	2023	2024	2025	2026	2027
<b>By Agency or Group:</b>						
<b><i>New York City Transit:</i></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,034.193	\$827.208	\$736.227	\$714.969	\$750.721	\$803.218
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	3.362	10.086	10.086	10.086	10.086
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	425.877	217.848	237.754	241.410	216.441	279.493
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	96.381	264.314	340.826	298.942	312.711	360.525
Debt Service on Additional PMT Bonds	0.000	0.000	28.519	86.334	80.783	132.859
2 Broadway Certificates of Participation - NYCT Share	3.224	1.511	3.259	2.684	2.086	1.467
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.000
<i>Subtotal MTA Paid Debt Service</i>	<i>\$1,559.675</i>	<i>\$1,314.242</i>	<i>\$1,356.671</i>	<i>\$1,354.426</i>	<i>\$1,372.830</i>	<i>\$1,587.648</i>
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$165.484	\$164.459	\$176.512	\$200.639	\$204.184	\$207.883
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	57.461	42.305	10.301	9.026	0.000	0.000
<i>Subtotal B&amp;T Paid Debt Service</i>	<i>\$222.945</i>	<i>\$206.765</i>	<i>\$186.813</i>	<i>\$209.665</i>	<i>\$204.184</i>	<i>\$207.883</i>
<b>Total NYCT Debt Service</b>	<b>\$1,782.620</b>	<b>\$1,521.007</b>	<b>\$1,543.484</b>	<b>\$1,564.090</b>	<b>\$1,577.014</b>	<b>\$1,795.531</b>
<b><i>Commuter Railroads:</i></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$732.523	\$585.874	\$514.355	\$494.025	\$517.543	\$553.624
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital	0.000	1.331	3.994	3.994	3.994	3.994
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	72.283	39.872	50.599	51.377	46.063	59.481
Debt Service on Additional Dedicated Tax Fund Bonds	0.000	0.000	0.000	0.000	0.000	0.000
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	125.849	191.024	238.218	208.943	218.568	251.986
Debt Service on Additional PMT Bonds	0.000	0.000	21.327	61.797	57.917	91.083
2 Broadway Certificates of Participation - CRR Share	0.985	0.462	0.995	0.819	0.637	0.448
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.000
<i>Subtotal MTA Paid Debt Service</i>	<i>\$931.640</i>	<i>\$818.562</i>	<i>\$829.488</i>	<i>\$820.955</i>	<i>\$844.721</i>	<i>\$960.616</i>
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$73.727	\$73.212	\$78.577	\$89.318	\$90.896	\$92.542
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	28.877	21.880	5.328	4.668	0.000	0.000
<i>Subtotal B&amp;T Paid Debt Service</i>	<i>\$102.604</i>	<i>\$95.092</i>	<i>\$83.905</i>	<i>\$93.986</i>	<i>\$90.896</i>	<i>\$92.542</i>
<b>Total CRR Debt Service</b>	<b>\$1,034.244</b>	<b>\$913.654</b>	<b>\$913.393</b>	<b>\$914.941</b>	<b>\$935.617</b>	<b>\$1,053.159</b>
<b><i>Bridges and Tunnels:</i></b>						
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$353.961	\$377.298	\$400.467	\$455.205	\$463.249	\$471.639
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	5.366	32.210	68.447	107.284
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	16.389	10.990	2.676	2.345	0.000	0.000
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	0.000	5.624	8.035	0.000	0.000
2 Broadway Certificates of Participation - TBTA Share	0.483	0.227	0.489	0.403	0.313	0.220
<b>Total B&amp;T Debt Service</b>	<b>\$370.833</b>	<b>\$388.515</b>	<b>\$414.623</b>	<b>\$498.197</b>	<b>\$532.009</b>	<b>\$579.143</b>
<b><i>MTA Bus:</i></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$2.200	\$7.407	\$18.553	\$17.715	\$18.342	\$17.441
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	0.283	0.850	0.850	0.850	0.850
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	4.067	8.279	8.577	7.655	7.797	7.938
Debt Service on Additional PMT Bonds	0.000	0.000	7.519	9.093	8.971	15.532
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total MTA Bus Debt Service</b>	<b>\$6.267</b>	<b>\$15.970</b>	<b>\$35.499</b>	<b>\$35.313</b>	<b>\$35.961</b>	<b>\$41.761</b>
<b><i>Staten Island Railway:</i></b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$0.319	\$2.084	\$5.385	\$5.142	\$5.324	\$5.062
Debt Service on Additional TRB Supporting Approved Capital Programs	0.000	0.023	0.070	0.070	0.070	0.070
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	4.679	4.741	2.490	2.222	2.263	2.304
Debt Service on Additional PMT Bonds	0.000	0.000	5.682	6.291	6.256	8.912
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total SIR Debt Service</b>	<b>\$4.998</b>	<b>\$6.848</b>	<b>\$13.626</b>	<b>\$13.725</b>	<b>\$13.913</b>	<b>\$16.348</b>
<b>Total MTA HQ Debt Service for 2 Broadway Certificates of Participation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**Total Budgeted Debt Service**  
(\$ in millions)

	ACTUAL	FORECAST				
	2022	2023	2024	2025	2026	2027
<b>MTA Summary:</b>						
<b>Subtotal MTA Debt Service:</b>						
Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$1,769.234	\$1,422.572	\$1,274.520	\$1,231.851	\$1,291.930	\$1,379.346
Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	498.161	257.720	288.353	292.787	262.504	338.974
Budgeted Gross Debt Service for Existing Payroll Mobility Tax Bonds	230.976	468.357	590.110	517.762	541.339	622.753
Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	593.172	614.969	655.557	745.161	758.329	772.064
Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	102.727	75.175	18.304	16.039	0.000	0.000
2 Broadway Certificates of Participation	4.693	2.200	4.743	3.906	3.037	2.135
Debt Service on Additional Transportation Revenue Bonds Supporting Approved Capital Programs	0.000	5.000	15.000	15.000	15.000	15.000
Debt Service on Additional Dedicated Tax Fund Bonds Supporting Approved Capital Programs	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service on Additional PMT Bonds	0.000	0.000	63.046	163.515	153.928	248.385
Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Approved Capital Programs	0.000	0.000	5.366	32.210	68.447	107.284
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	0.000	5.624	8.035	0.000	0.000
Budgeted Gross Debt Service Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.000
<b>Subtotal Debt Service</b>	<b>\$3,198.962</b>	<b>\$2,845.993</b>	<b>\$2,920.625</b>	<b>\$3,026.266</b>	<b>\$3,094.514</b>	<b>\$3,485.941</b>
<b>Investment Income by Resolution:</b>						
Investment Income from Transportation Debt Service Fund	\$0.000	(\$7.000)	(\$18.323)	(\$18.323)	(\$18.323)	\$0.000
Investment Income for Dedicated Tax Fund Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from Payroll Mobility Tax Bond Debt Service Fund	0.000	(101.756)	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) General Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from TBTA (B&T) Subordinate Revenue Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income from 2 Broadway Certificates of Participation Debt Service Fund	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Investment Income</b>	<b>\$0.000</b>	<b>(\$108.756)</b>	<b>(\$18.323)</b>	<b>(\$18.323)</b>	<b>(\$18.323)</b>	<b>\$0.000</b>
<b>Total MTA Debt Service</b>						
Net Transportation Revenue Bonds Debt Service	\$1,769.234	\$1,420.572	\$1,271.197	\$1,228.528	\$1,288.607	\$1,394.346
Net Dedicated Tax Fund Bonds Debt Service	498.161	257.720	288.353	292.787	262.504	338.974
Net Dedicated Payroll Mobility Tax Bonds Debt Service	230.976	366.601	653.156	681.277	695.267	871.139
Net TBTA (B&T) General Revenue Bonds Debt Service	593.172	614.969	660.923	777.371	826.776	879.348
Net TBTA (B&T) Subordinate Revenue Bonds Debt Service	102.727	75.175	18.304	16.039	0.000	0.000
Debt Service on Additional TBTA 2nd Subordinate Debt	0.000	0.000	5.624	8.035	0.000	0.000
New 2 Broadway Certificates of Participation	4.693	2.200	4.743	3.906	3.037	2.135
Budgeted Gross Debt Service on Additional Bonds Supported by CBDTP Lockbox Revenues	0.000	0.000	0.000	0.000	0.000	0.000
Build America Bonds Interest Subsidy - TRB	(48.504)	(47.626)	(46.607)	(45.985)	(45.297)	(44.450)
Build America Bonds Interest Subsidy - DTF	(23.318)	(25.920)	(25.627)	(25.386)	(25.128)	(24.833)
Build America Bonds Interest Subsidy - TBTA GR Bonds	(5.988)	(8.331)	(8.171)	(8.019)	(7.853)	(7.674)
<b>Total MTA Wide Debt Service</b>	<b>\$3,121.152</b>	<b>\$2,655.361</b>	<b>\$2,821.897</b>	<b>\$2,928.553</b>	<b>\$2,997.914</b>	<b>\$3,408.984</b>

**METROPOLITAN TRANSPORTATION AUTHORITY (including Triborough Bridge and Tunnel Authority)**

**Total Budgeted Annual Debt Service**

All Issuance through 10/19/2023 (\$ in millions)

	Transportation Revenue Bonds			Dedicated Tax Fund Bonds	TBTA General Revenue Bonds			TBTA Subordinate Bonds	TBTA 2nd Subordinate Bonds	Payroll Mobility Tax Bonds			MTA and TBTA Debt Service Secured by Non-Lockbox Operating Sources			
Fiscal Year	Existing DS			Existing DS**	Existing DS			Existing DS	Add'l DS	Existing DS			2 Bdwy CoP			
	*	Add'l DS	Combined		Existing DS	Add'l DS	Combined	Existing DS	Add'l DS	***	Add'l DS	Combined	Existing DS	All Add'l DS	Lease Payments	Combined
2023	1,367.9	5.0	1,372.9	231.8	606.6	-	606.6	75.2	-	366.6	-	366.6	2,648.2	5.0	2.2	2,655.4
2024	1,209.6	15.0	1,224.6	262.7	647.4	5.4	652.8	18.3	5.6	590.1	63.0	653.2	2,728.1	89.0	4.7	2,821.9
2025	1,167.5	15.0	1,182.5	267.4	737.1	32.2	769.4	16.0	8.0	517.8	163.5	681.3	2,705.9	218.8	3.9	2,928.6
2026	1,228.3	15.0	1,243.3	237.4	750.5	68.4	818.9	-	-	541.3	153.9	695.3	2,757.5	237.4	3.0	2,997.9
2027	1,334.9	15.0	1,349.9	314.1	764.4	107.3	871.7	-	-	622.8	248.4	871.1	3,036.2	370.7	2.1	3,409.0
2028	1,322.9	15.0	1,337.9	344.6	792.4	143.1	935.5	7.5	-	618.8	276.3	895.0	3,086.1	434.3	1.2	3,521.6
2029	1,391.8	15.0	1,406.8	319.5	663.4	170.3	833.6	58.9	-	633.7	276.3	910.0	3,067.2	461.5	0.2	3,529.0
2030	1,454.0	15.0	1,469.0	379.4	664.5	185.7	850.2	59.7	-	510.9	276.3	787.2	3,068.6	477.0	-	3,545.5
2031	1,575.0	15.0	1,590.0	303.9	661.5	191.4	852.9	58.1	-	525.7	370.7	896.5	3,124.2	577.1	-	3,701.3
2032	1,519.4	15.0	1,534.4	379.1	545.6	191.4	736.9	41.0	-	453.2	493.1	946.3	2,938.3	699.4	-	3,637.7
2033	1,279.6	15.0	1,294.6	373.1	539.4	191.4	730.8	-	-	489.3	551.3	1,040.6	2,681.5	757.6	-	3,439.2
2034	1,237.4	15.0	1,252.4	303.3	520.3	191.4	711.7	-	-	522.2	560.2	1,082.5	2,583.2	766.6	-	3,349.8
2035	1,148.3	15.0	1,163.3	315.9	460.9	191.4	652.2	-	-	542.3	560.2	1,102.6	2,467.3	766.6	-	3,233.9
2036	1,006.1	15.0	1,021.1	380.6	468.0	191.4	659.4	-	-	542.9	560.3	1,103.2	2,397.6	766.6	-	3,164.2
2037	1,004.9	15.0	1,019.9	397.8	469.2	191.4	660.5	-	-	553.9	615.8	1,169.6	2,425.8	822.1	-	3,247.9
2038	1,026.7	15.0	1,041.7	386.5	453.0	191.4	644.4	-	-	540.9	634.6	1,175.6	2,407.2	841.0	-	3,248.2
2039	956.5	15.0	971.5	335.5	339.1	191.4	530.5	-	-	633.6	634.7	1,268.3	2,264.7	841.0	-	3,105.8
2040	914.6	15.0	929.6	97.0	360.2	191.4	551.5	-	-	706.8	634.7	1,341.5	2,078.5	841.1	-	2,919.6
2041	878.6	15.0	893.6	66.3	418.2	191.4	609.6	-	-	646.0	690.2	1,336.2	2,009.1	896.6	-	2,905.7
2042	868.4	15.0	883.4	66.3	322.7	191.4	514.1	-	-	617.9	764.6	1,382.6	1,875.3	971.0	-	2,846.3
2043	917.0	15.0	932.0	66.3	289.9	191.4	481.3	-	-	520.0	801.4	1,321.4	1,793.3	1,007.7	-	2,801.0
2044	969.3	15.0	984.3	66.3	349.1	191.4	540.5	-	-	441.0	807.5	1,248.6	1,825.8	1,013.9	-	2,839.7
2045	890.8	15.0	905.8	66.3	320.8	191.4	512.1	-	-	445.6	807.6	1,253.2	1,723.5	1,014.0	-	2,737.5
2046	869.3	15.0	884.3	66.3	338.4	191.4	529.8	-	-	486.5	807.7	1,294.2	1,760.5	1,014.1	-	2,774.5
2047	912.1	15.0	927.1	63.8	318.4	191.4	509.7	-	-	506.4	807.8	1,314.2	1,800.7	1,014.2	-	2,814.8
2048	883.5	15.0	898.5	49.6	288.9	191.4	480.3	-	-	508.4	807.9	1,316.4	1,730.5	1,014.3	-	2,744.8
2049	795.5	15.0	810.5	49.6	204.3	191.4	395.7	-	-	508.6	808.0	1,316.7	1,558.0	1,014.4	-	2,572.4
2050	532.1	15.0	547.1	49.6	184.2	191.4	375.6	-	-	505.9	808.2	1,314.0	1,271.8	1,014.5	-	2,286.3
2051	293.3	15.0	308.3	49.6	172.3	191.4	363.6	-	-	412.3	808.3	1,220.6	927.5	1,014.7	-	1,942.2
2052	276.5	15.0	291.5	45.4	172.3	191.4	363.7	-	-	181.3	808.4	989.7	675.5	1,014.8	-	1,690.3
2053	233.5	15.0	248.5	21.4	169.5	191.4	360.8	-	-	139.6	808.6	948.1	564.0	1,014.9	-	1,578.9
2054	225.7	15.0	240.7	21.4	139.9	188.3	328.2	-	-	139.6	693.4	833.0	526.7	896.6	-	1,423.3
2055	157.5	15.0	172.5	21.5	82.0	162.4	244.4	-	-	139.6	654.3	793.9	400.5	831.8	-	1,232.3
2056	56.9	15.0	71.9	20.2	76.1	126.5	202.6	-	-	115.4	654.5	769.8	268.6	796.0	-	1,064.6
2057	9.1	15.0	24.1	11.4	29.9	87.5	117.4	-	-	75.2	507.4	582.6	125.7	609.9	-	735.6
2058	-	-	-	-	-	51.1	51.1	-	-	29.6	457.5	487.0	29.6	508.5	-	538.1
2059	-	-	-	-	-	22.7	22.7	-	-	25.1	457.5	482.7	25.1	480.3	-	505.4
2060	-	-	-	-	-	6.3	6.3	-	-	-	457.6	457.6	-	464.0	-	464.0
2061	-	-	-	-	-	-	-	-	-	-	310.5	310.5	-	310.5	-	310.5
2062	-	-	-	-	-	-	-	-	-	-	113.4	113.4	-	113.4	-	113.4
2063	-	-	-	-	-	-	-	-	-	-	16.1	16.1	-	16.1	-	16.1
2064	-	-	-	-	-	-	-	-	-	-	0.0	0.0	-	0.0	-	0.0
2065	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Notes:**

\* Net of assumed investment income. Includes subordinate capital availability payments for public-private partnership. Also includes savings from interest pre-payments escrow: \$127 million in 2023, \$181 million in 2024, \$166 million in 2025, \$157 million in 2026.

\*\* Includes savings from interest pre-payments escrow: \$60 million in 2023, \$48 million in 2024, \$28 million in 2025, \$60 million in 2026.

\*\*\* Net of assumed investment income. Also includes savings from interest pre-payments escrow: \$55 million in 2023, \$83 million in 2024, \$83 million in 2025, \$70 million in 2026.

Does not include debt service to be paid by CBDT lockbox.



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**(including Triborough Bridge and Tunnel Authority)**  
**Total Budgeted Annual Debt Service - Lockbox (Not Included in Operating Budget)**  
**All Issuance through 10/19/2023 (\$ in millions)**

<b>Fiscal Year</b>	<b>Debt Service for Debt to be Paid Out of the Central Business District Tolling Program Lockbox (Not Included in Operating Budget)</b>
2023	88.5
2024	207.0
2025	450.2
2026	847.6
2027	1,159.5
2028	1,307.6
2029	1,312.8
2030	1,315.1
2031	1,315.9
2032	1,316.8
2033	1,317.6
2034	1,318.4
2035	1,319.3
2036	1,320.1
2037	1,321.0
2038	1,321.9
2039	1,322.7
2040	1,323.6
2041	1,324.5
2042	1,317.1
2043	1,324.0
2044	1,336.9
2045	1,343.6
2046	1,348.1
2047	1,355.0
2048	1,342.9
2049	1,338.6
2050	1,339.1
2051	1,339.7
2052	1,340.3
2053	1,364.0
2054	1,257.6
2055	1,015.7
2056	619.3
2057	285.5
2058	107.3
2059	99.8
2060	100.1
2061	100.4
2062	78.6
2063	18.0
2064	-
2065	-

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**METROPOLITAN TRANSPORTATION AUTHORITY**

**February Financial Plan 2024-2027**

**Debt Affordability Statement after Below-the-Line Adjustments <sup>(1)</sup>**

\$ in millions

Forecasted Debt Service and Borrowing Schedule		Notes	2022 ACTL	2023	2024	2025	2026	2027
Combined MTA/TBTA Forecasted Debt Service Schedule		1, 2, 3	\$3,121.2	\$2,655.4	\$2,821.9	\$2,928.6	\$2,997.9	\$3,409.0
Forecasted New Long-Term Bonds Issued		4	-	-	2,739.0	544.1	603.1	3,021.4
Forecasted Debt Service by Credit <sup>9</sup>		Notes	2022 ACTL	2023	2024	2025	2026	2027
Transportation Revenue Bonds								
Pledged Revenues		5	\$12,763.4	\$14,195.4	\$15,460.9	\$15,652.4	\$16,205.5	\$16,351.6
Debt Service		10	1,720.7	1,372.9	1,224.6	1,182.5	1,243.3	1,349.9
Debt Service as a % of Pledged Revenues			13%	10%	8%	8%	8%	8%
Dedicated Tax Fund Bonds								
Pledged Revenues		6	\$585.7	\$611.3	\$615.3	\$615.3	\$615.3	\$615.3
Debt Service		10	474.8	231.8	262.7	267.4	237.4	314.1
Debt Service as a % of Pledged Revenues			81%	38%	43%	43%	39%	51%
Payroll Mobility Tax Bonds								
Pledged Revenues		7	\$2,060.2	\$2,473.9	\$3,303.5	\$3,433.2	\$3,561.0	\$3,687.2
Debt Service		10	231.0	366.6	653.2	681.3	695.3	871.1
Debt Service as a % of Pledged Revenues			11%	15%	20%	20%	20%	24%
Triborough Bridge and Tunnel Authority General Revenue Bonds								
Pledged Revenues		8	\$1,870.9	\$1,861.2	\$1,976.9	\$1,954.3	\$1,939.3	\$1,925.1
Debt Service		10	587.2	606.6	652.8	769.4	818.9	871.7
Debt Service as a % of Total Pledged Revenues			31%	33%	33%	39%	42%	45%
Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds								
Pledged Revenues		9	\$1,283.7	\$1,254.6	\$1,324.1	\$1,184.9	\$1,120.4	\$1,053.4
Debt Service		10	102.7	75.2	18.3	16.0	-	-
Debt Service as a % of Total Pledged Revenues			8%	6%	1%	1%	0%	0%
Triborough Bridge and Tunnel Authority 2nd Subordinate Revenue Bonds								
Pledged Revenues		11	\$1,181.0	\$1,179.4	\$1,305.8	\$1,168.9	\$1,120.4	\$1,053.4
Debt Service		10	-	-	5.6	8.0	-	-
Debt Service as a % of Total Pledged Revenues			0%	0%	0%	1%	0%	0%
2 Broadway Certificates of Participation								
Lease Payments			\$4.7	\$2.2	\$4.7	\$3.9	\$3.0	\$2.1
Cumulative Debt Service (Excluding State Service Contract Bonds)		Notes	2022 ACTL	2023	2024	2025	2026	2027
<b>Total Debt Service before Below-the-Line Adjustments:</b>		1, 2, 3	<b>\$3,121.2</b>	<b>\$2,655.4</b>	<b>\$2,821.9</b>	<b>\$2,928.6</b>	<b>\$2,997.9</b>	<b>\$3,409.0</b>
Fare and Toll Revenues before Below-the-Line Adjustments			\$6,356.1	\$7,032.8	\$7,597.1	\$7,746.8	\$7,898.3	\$8,072.9
Total Debt Service as a % of Fare/Toll Revenue			49.1%	37.8%	37.1%	37.8%	38.0%	42.2%
Operating Revenues (including Fare/Toll Revenues) and Subsidies			\$22,569.5	\$16,906.5	\$18,648.6	\$18,920.8	\$19,974.7	\$20,480.7
Total Debt Service as a % of Operating Revenues and Subsidies			13.8%	15.7%	15.1%	15.5%	15.0%	16.6%
Non-Reimbursable Exp with Debt Service without Non-Cash Liabilities			\$17,690.7	\$18,851.9	\$19,293.7	\$20,106.9	\$20,796.4	\$21,986.3
Total Debt Service as % of Non-reimbursable Expenses			17.6%	14.1%	14.6%	14.6%	14.4%	15.5%
<b>Total Debt Service after Below the Line Adjustments:</b>		12	<b>\$3,121.2</b>	<b>\$2,655.4</b>	<b>\$2,821.9</b>	<b>\$2,928.6</b>	<b>\$2,997.9</b>	<b>\$3,409.0</b>
<b>Fare and Toll Revenues after Below the Line Adjustments</b>		12	<b>\$6,356.1</b>	<b>\$7,032.8</b>	<b>\$7,747.1</b>	<b>\$8,295.9</b>	<b>\$8,420.6</b>	<b>\$8,662.5</b>
<i>Total Debt Service as a % of Fare and Toll Revenue after BTL Adjustments</i>			49.1%	37.8%	36.4%	35.3%	35.6%	39.4%
<b>Operating Revenues and Subsidies after Below the Line Adjustments</b>		12	<b>\$22,569.5</b>	<b>\$16,906.5</b>	<b>\$18,798.6</b>	<b>\$19,455.8</b>	<b>\$20,488.8</b>	<b>\$21,066.4</b>
<i>Total Debt Service as a % of Operating Rev/Subsidies after BTL Adjts.</i>			13.8%	15.7%	15.0%	15.1%	14.6%	16.2%
<b>Non-reimbursable Exp with DS after Below the Line Adjustments</b>		12	<b>\$17,690.7</b>	<b>\$18,851.9</b>	<b>\$19,294.6</b>	<b>\$20,042.4</b>	<b>\$20,748.4</b>	<b>\$21,956.6</b>
<i>Total Debt Service as a % of Non-Reimbursable Exp after BTL Adjts.</i>			17.6%	14.1%	14.6%	14.6%	14.4%	15.5%

Notes on the following page are integral to this table.

<sup>1</sup> Floating rate notes assumed at the variable rate assumption plus the current fixed spread to maturity.

<sup>2</sup> Synthetic fixed-rate debt assumed at swap rate; floating rate notes assumed at swap rate plus the current fixed spread to maturity.

<sup>3</sup> All debt service numbers reduced by Build America Bonds (BAB) subsidy.

<sup>4</sup> All bonds to be issued assume 30-year level debt service with the principal amortized over the life of the bonds, with the following exceptions: PMT Bonds for MTA Bond funded portion of the 2020-24 capital program, which are 30-year bonds, amortized on a level debt service basis over 20 years, from year 11 to year 30.

<sup>5</sup> Transportation Revenue Bonds pledged revenues consist generally of the following: fares and other miscellaneous revenues from the transit and commuter systems, including advertising, rental income and certain concession revenues (not including Grand Central and Penn Station); revenues from the distribution to the transit and commuter system of TBTA surplus; State and local general operating subsidies; funds contributed to the General Transportation Account of the NYC Transportation Assistance Fund; special tax-supported operating subsidies after the payment of debt service on the MTA Dedicated Tax Fund Bonds, and the Payroll Mobility Tax Obligation Resolution Bonds; New York City urban tax for transit station maintenance and service reimbursements; and revenues from the investment of capital program funds. Pledged revenues secure Transportation Revenue Bonds before the payment of operating and maintenance expenses. Starting in 2006, revenues, expenses and debt service for MTA Bus have also been included.

<sup>6</sup> Dedicated Tax Fund pledged revenues as shown above consist generally of the following: petroleum business tax, motor fuel tax and motor vehicle fees deposited into the Dedicated Mass Transportation Trust Fund for the benefit of the MTA; in addition, while not reflected in the DTF pledged revenue figures above, the petroleum business tax, district sales tax, franchise taxes and temporary franchise surcharges deposited into the Metropolitan Transportation Operating Assistance Account for the benefit of the MTA are also pledged. After the payment of debt service on the MTA Dedicated Tax Fund Bonds, these subsidies are available to pay debt service on the MTA Transportation Revenue Bonds, and then any remaining amounts are available to be used to meet operating costs of the transit system, the commuter system, and SIR TOA.

<sup>7</sup> Payroll Mobility Tax Obligations pledged revenues consist of Payroll Mobility Tax and Aid Trust Account Receipts.

<sup>8</sup> Triborough Bridge and Tunnel Authority General Revenue Bond pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels. Pledged revenues secure TBTA General Revenue Bonds after the payment of TBTA operating and maintenance expenses, including certain reserves.

<sup>9</sup> Triborough Bridge and Tunnel Authority Subordinate Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue Bonds.

<sup>10</sup> A debt service schedule for each credit is attached as addendum hereto, net of investment income.

<sup>11</sup> Triborough Bridge and Tunnel Authority Second Subordinate (2nd SUB) Revenue Bonds pledged revenues consist primarily of the tolls charged by TBTA on its seven bridges and two tunnels, after the payment of debt service on the TBTA General Revenue and Subordinate Revenue Bonds.

<sup>12</sup> These totals incorporate the Plan's Below-the-Line Adjustments.

Note: Does not include debt service to be paid by CBDTP Lockbox.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024-2027**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full-Time Equivalents by Agency**

<b>Category</b>	<b>2023 Final Estimate</b>	<b>2024 Adopted Budget</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Baseline Total Positions <sup>1</sup></b>	<b>74,111</b>	<b>74,067</b>	<b>74,096</b>	<b>74,227</b>	<b>74,141</b>
NYC Transit	50,465	50,034	49,923	49,820	49,528
Long Island Rail Road	7,905	8,077	8,138	8,177	8,395
Metro-North Railroad	6,488	6,704	6,932	7,127	7,127
Bridges & Tunnels	1,216	1,217	1,217	1,217	1,217
Headquarters	3,451	3,448	3,325	3,325	3,325
Grand Central Madison Operating Company	3	3	3	3	3
Staten Island Railway	422	422	408	408	396
Construction & Development	255	255	241	241	241
Bus Company	3,906	3,908	3,909	3,909	3,909
<b>Non-Reimbursable <sup>1</sup></b>	<b>66,878</b>	<b>66,778</b>	<b>67,188</b>	<b>67,348</b>	<b>67,603</b>
NYC Transit	45,419	45,180	45,271	45,253	45,227
Long Island Rail Road	6,894	6,943	7,121	7,172	7,397
Metro-North Railroad	5,841	5,932	6,194	6,321	6,377
Bridges & Tunnels	1,085	1,086	1,086	1,086	1,086
Headquarters	3,379	3,376	3,254	3,254	3,254
Grand Central Madison Operating Company	3	3	3	3	3
Staten Island Railway	368	368	368	368	368
Construction & Development	21	21	21	21	21
Bus Company	3,868	3,870	3,871	3,871	3,871
<b>Reimbursable <sup>1</sup></b>	<b>7,233</b>	<b>7,289</b>	<b>6,908</b>	<b>6,879</b>	<b>6,538</b>
NYC Transit	5,046	4,854	4,653	4,568	4,302
Long Island Rail Road	1,011	1,134	1,017	1,005	998
Metro-North Railroad	647	772	738	806	750
Bridges & Tunnels	131	131	131	131	131
Headquarters	72	72	71	71	71
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	54	54	40	40	28
Construction & Development	234	234	220	220	220
Bus Company	38	38	38	38	38
<b>Total Full-Time <sup>1</sup></b>	<b>73,921</b>	<b>73,882</b>	<b>73,910</b>	<b>74,041</b>	<b>73,955</b>
NYC Transit	50,294	49,867	49,756	49,653	49,361
Long Island Rail Road	7,905	8,077	8,138	8,177	8,395
Metro-North Railroad	6,487	6,703	6,931	7,126	7,126
Bridges & Tunnels	1,216	1,217	1,217	1,217	1,217
Headquarters	3,451	3,448	3,325	3,325	3,325
Grand Central Madison Operating Company	3	3	3	3	3
Staten Island Railway	422	422	408	408	396
Construction & Development	255	255	241	241	241
Bus Company	3,888	3,890	3,891	3,891	3,891
<b>Total Full-Time-Equivalents <sup>1</sup></b>	<b>191</b>	<b>186</b>	<b>186</b>	<b>186</b>	<b>186</b>
NYC Transit	172	167	167	167	167
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	18	18	18	18	18

<sup>1</sup> For 2023 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024-2027**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full-Time Equivalents by Function and Agency**

Function	2023 Final Estimate	2024 Adopted Budget	2025	2026	2027
<b>Administration</b>	<b>4,375</b>	<b>4,235</b>	<b>4,154</b>	<b>4,167</b>	<b>4,167</b>
NYC Transit	972	848	889	903	903
Long Island Rail Road	504	498	488	487	487
Metro-North Railroad	479	480	480	480	480
Bridges & Tunnels	79	79	79	79	79
Headquarters	2,131	2,117	2,001	2,001	2,001
Grand Central Madison Operating Company	3	3	3	3	3
Staten Island Railway	31	31	31	31	31
Construction & Development	63	63	63	63	63
Bus Company	113	116	120	120	120
<b>Operations</b>	<b>31,832</b>	<b>31,999</b>	<b>31,957</b>	<b>31,930</b>	<b>32,041</b>
NYC Transit	23,837	23,951	23,921	23,897	23,894
Long Island Rail Road	2,811	2,798	2,795	2,794	2,908
Metro-North Railroad	2,250	2,318	2,319	2,317	2,317
Bridges & Tunnels	171	172	172	172	172
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	152	152	142	142	142
Construction & Development	-	-	-	-	-
Bus Company	2,611	2,608	2,608	2,608	2,608
<b>Maintenance</b>	<b>33,416</b>	<b>33,310</b>	<b>33,475</b>	<b>33,615</b>	<b>33,418</b>
NYC Transit	23,583	23,155	23,034	22,946	22,657
Long Island Rail Road	4,382	4,573	4,647	4,688	4,792
Metro-North Railroad	3,687	3,816	4,033	4,220	4,220
Bridges & Tunnels	388	388	388	388	388
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	233	233	231	231	219
Construction & Development	-	-	-	-	-
Bus Company	1,143	1,145	1,142	1,142	1,142
<b>Engineering/Capital</b>	<b>1,902</b>	<b>1,920</b>	<b>1,913</b>	<b>1,923</b>	<b>1,923</b>
NYC Transit	1,240	1,240	1,239	1,239	1,239
Long Island Rail Road	208	208	208	208	208
Metro-North Railroad	72	90	100	110	110
Bridges & Tunnels	158	158	158	158	158
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	6	6	4	4	4
Construction & Development	192	192	178	178	178
Bus Company	26	26	26	26	26
<b>Public Safety</b>	<b>2,587</b>	<b>2,604</b>	<b>2,597</b>	<b>2,592</b>	<b>2,592</b>
NYC Transit	834	840	840	835	835
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	420	420	420	420	420
Headquarters	1,320	1,331	1,324	1,324	1,324
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	13	13	13	13	13
<b>Baseline Total Positions</b> <sup>1</sup>	<b>74,111</b>	<b>74,067</b>	<b>74,096</b>	<b>74,227</b>	<b>74,141</b>

<sup>1</sup> For 2023 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024-2027**  
**Baseline Total Full-time Positions and Full-time Equivalents by Function and Occupational Group**  
**Non-Reimbursable and Reimbursable**

FUNCTION/OCCUPATIONAL GROUP	2023 Final Estimate	2024 Adopted Budget	2025	2026	2027
<b>Administration</b>					
Managers/Supervisors	1,636	1,621	1,569	1,572	1,572
Professional, Technical, Clerica	2,684	2,559	2,530	2,540	2,540
Operational Hourlies	55	55	55	55	55
<b>Total Administration</b>	<b>4,375</b>	<b>4,235</b>	<b>4,154</b>	<b>4,167</b>	<b>4,167</b>
<b>Operations</b>					
Managers/Supervisors	4,052	4,021	4,010	3,997	3,994
Professional, Technical, Clerica	997	1,004	1,004	990	990
Operational Hourlies	26,783	26,974	26,943	26,943	27,057
<b>Total Operations</b>	<b>31,832</b>	<b>31,999</b>	<b>31,957</b>	<b>31,930</b>	<b>32,041</b>
<b>Maintenance</b>					
Managers/Supervisors	6,241	6,166	6,100	6,073	6,033
Professional, Technical, Clerica	1,920	1,973	1,920	1,867	1,862
Operational Hourlies	25,255	25,171	25,455	25,675	25,523
<b>Total Maintenance</b>	<b>33,416</b>	<b>33,310</b>	<b>33,475</b>	<b>33,615</b>	<b>33,418</b>
<b>Engineering/Capital</b>					
Managers/Supervisors	547	551	558	563	563
Professional, Technical, Clerica	1,353	1,367	1,353	1,358	1,358
Operational Hourlies	2	2	2	2	2
<b>Total Engineering/Capital</b>	<b>1,902</b>	<b>1,920</b>	<b>1,913</b>	<b>1,923</b>	<b>1,923</b>
<b>Public Safety</b>					
Managers/Supervisors	820	832	832	827	827
Professional, Technical, Clerica	154	166	159	159	159
Operational Hourlies	1,613	1,606	1,606	1,606	1,606
<b>Total Public Safety</b>	<b>2,587</b>	<b>2,604</b>	<b>2,597</b>	<b>2,592</b>	<b>2,592</b>
<b>Baseline Total Positions</b>					
Managers/Supervisors	13,296	13,191	13,069	13,032	12,989
Professional, Technical, Clerica	7,107	7,069	6,966	6,914	6,909
Operational Hourlies	53,708	53,808	54,061	54,281	54,243
<b>Baseline Total Positions<sup>1</sup></b>	<b>74,111</b>	<b>74,067</b>	<b>74,096</b>	<b>74,227</b>	<b>74,141</b>

<sup>1</sup> For 2023 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024-2027**  
**Year to Year Changes for Positions by Agency**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full-Time Equivalents**  
**Favorable/(Unfavorable)**

CATEGORY	Change 2023-2024	Change 2024-2025	Change 2025-2026	Change 2026-2027
<b>Baseline Total Positions <sup>1</sup></b>	<b>43</b>	<b>(28)</b>	<b>(131)</b>	<b>86</b>
NYC Transit	431	111	103	292
Long Island Rail Road	(172)	(61)	(39)	(218)
Metro-North Railroad	(216)	(228)	(195)	-
Bridges & Tunnels	(1)	-	-	-
Headquarters	3	123	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	14	-	12
Construction & Development	-	14	-	-
Bus Company	(2)	(1)	-	-
<b>Non-Reimbursable <sup>1</sup></b>	<b>99</b>	<b>(410)</b>	<b>(160)</b>	<b>(255)</b>
NYC Transit	240	(91)	18	26
Long Island Rail Road	(49)	(178)	(51)	(225)
Metro-North Railroad	(91)	(262)	(127)	(56)
Bridges & Tunnels	(1)	-	-	-
Headquarters	3	122	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	(2)	(1)	-	-
<b>Reimbursable <sup>1</sup></b>	<b>(56)</b>	<b>382</b>	<b>29</b>	<b>341</b>
NYC Transit	192	202	85	266
Long Island Rail Road	(123)	117	12	7
Metro-North Railroad	(125)	34	(68)	56
Bridges & Tunnels	-	-	-	-
Headquarters	-	1	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	14	-	12
Construction & Development	-	14	-	-
Bus Company	-	-	-	-
<b>Total Full-Time <sup>1</sup></b>	<b>39</b>	<b>(28)</b>	<b>(131)</b>	<b>86</b>
NYC Transit	427	111	103	292
Long Island Rail Road	(172)	(61)	(39)	(218)
Metro-North Railroad	(216)	(228)	(195)	-
Bridges & Tunnels	(1)	-	-	-
Headquarters	3	123	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	14	-	12
Construction & Development	-	14	-	-
Bus Company	(2)	(1)	-	-
<b>Total Full-Time-Equivalents <sup>1</sup></b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>
NYC Transit	5	-	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-

<sup>1</sup> For 2022 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024-2027**  
**Year to Year Changes for Positions by Function and Agency**  
**Baseline Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full-Time Equivalents**  
**Favorable/(Unfavorable)**

FUNCTION/DEPARTMENT	Change 2023-2024	Change 2024-2025	Change 2025-2026	Change 2026-2027
<b>Administration</b>	<b>140</b>	<b>81</b>	<b>(13)</b>	<b>-</b>
NYC Transit	124	(41)	(14)	-
Long Island Rail Road	6	10	1	-
Metro-North Railroad	(1)	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	14	116	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	(3)	(4)	-	-
<b>Operations</b>	<b>(167)</b>	<b>42</b>	<b>27</b>	<b>(111)</b>
NYC Transit	(114)	30	24	3
Long Island Rail Road	13	3	1	(114)
Metro-North Railroad	(68)	(1)	2	-
Bridges & Tunnels	(1)	-	-	-
Headquarters	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	10	-	-
Construction & Development	-	-	-	-
Bus Company	3	-	-	-
<b>Maintenance</b>	<b>106</b>	<b>(165)</b>	<b>(140)</b>	<b>197</b>
NYC Transit	428	121	88	289
Long Island Rail Road	(191)	(74)	(41)	(104)
Metro-North Railroad	(129)	(217)	(187)	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	2	-	12
Construction & Development	-	-	-	-
Bus Company	(2)	3	-	-
<b>Engineering/Capital</b>	<b>(18)</b>	<b>6</b>	<b>(10)</b>	<b>-</b>
NYC Transit	-	0	-	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	(18)	(10)	(10)	-
Bridges & Tunnels	-	-	-	-
Headquarters	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	2	-	-
Construction & Development	-	14	-	-
Bus Company	-	-	-	-
<b>Public Safety</b>	<b>(17)</b>	<b>7</b>	<b>5</b>	<b>-</b>
NYC Transit	(6)	-	5	-
Long Island Rail Road	-	-	-	-
Metro-North Railroad	-	-	-	-
Bridges & Tunnels	-	-	-	-
Headquarters	(11)	7	-	-
Grand Central Madison Operating Company	-	-	-	-
Staten Island Railway	-	-	-	-
Construction & Development	-	-	-	-
Bus Company	-	-	-	-
<b>Baseline Total Positions<sup>1</sup></b>	<b>43</b>	<b>(28)</b>	<b>(131)</b>	<b>86</b>

<sup>1</sup> Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024-2027**  
**Year to Year Changes for Positions by Function and Occupational Group**  
**Baseline Total Full-time Positions and Full-time Equivalents**  
**Non-Reimbursable and Reimbursable**  
**Favorable/(Unfavorable)**

FUNCTION/OCCUPATIONAL GROUP	Change 2023-2024	Change 2024-2025	Change 2025-2026	Change 2026-2027
<b>Administration</b>				
Managers/Supervisors	15	52	(3)	-
Professional, Technical, Clerical	125	29	(10)	-
Operational Hourlies	-	-	-	-
<b>Total Administration</b>	<b>140</b>	<b>81</b>	<b>(13)</b>	<b>-</b>
<b>Operations</b>				
Managers/Supervisors	31	11	13	3
Professional, Technical, Clerical	(7)	-	14	-
Operational Hourlies	(191)	31	-	(114)
<b>Total Operations</b>	<b>(167)</b>	<b>42</b>	<b>27</b>	<b>(111)</b>
<b>Maintenance</b>				
Managers/Supervisors	75	66	27	40
Professional, Technical, Clerical	(53)	53	53	5
Operational Hourlies	85	(284)	(220)	152
<b>Total Maintenance</b>	<b>106</b>	<b>(165)</b>	<b>(140)</b>	<b>197</b>
<b>Engineering/Capital</b>				
Managers/Supervisors	(4)	(7)	(5)	-
Professional, Technical, Clerical	(14)	13	(5)	-
Operational Hourlies	-	-	-	-
<b>Total Engineering/Capital</b>	<b>(18)</b>	<b>6</b>	<b>(10)</b>	<b>-</b>
<b>Public Safety</b>				
Managers/Supervisors	(12)	-	5	-
Professional, Technical, Clerical	(12)	7	-	-
Operational Hourlies	7	-	-	-
<b>Total Public Safety</b>	<b>(17)</b>	<b>7</b>	<b>5</b>	<b>-</b>
<b>Baseline Total Positions</b>				
Managers/Supervisors	105	122	37	43
Professional, Technical, Clerical	39	102	52	5
Operational Hourlies	(100)	(253)	(220)	38
<b>Baseline Total Positions<sup>1</sup></b>	<b>43</b>	<b>(28)</b>	<b>(131)</b>	<b>86</b>

<sup>1</sup> Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024-2027**  
**Baseline Change Between 2024 February Financial Plan vs. 2023 November Financial Plan**  
**Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full Time Equivalents by Agency**  
**Favorable/(Unfavorable)**

Category	2023	2024	2025	2026	2027
<b>Baseline Total Positions <sup>1</sup></b>	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Non-Reimbursable</b>	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Reimbursable</b>	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Total Full-Time</b>	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Total Full-Time-Equivalents</b>	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-

<sup>1</sup> For 2023 and beyond, the table captures authorized positions at year end (December 31). Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024-2027**  
**Baseline Change Between 2024 February Financial Plan vs. 2023 November Financial Plan**  
**Total Non-Reimbursable - Reimbursable Positions**  
**Full-Time Positions and Full Time Equivalents by Function and Agency**  
**Favorable/(Unfavorable)**

Function	2023	2024	2025	2026	2027
<b>Administration</b>	<b>7</b>	<b>11</b>	<b>11</b>	<b>6</b>	<b>6</b>
NYC Transit	-	7	7	2	2
Long Island Rail Road	1	1	1	1	1
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	6	6	6	6	6
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	(3)	(3)	(3)	(3)
<b>Operations</b>	<b>(6)</b>	<b>(44)</b>	<b>(11)</b>	<b>14</b>	<b>14</b>
NYC Transit	-	(41)	(8)	17	17
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	(6)	(6)	(6)	(6)	(6)
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	3	3	3	3
<b>Maintenance</b>	<b>(1)</b>	<b>34</b>	<b>1</b>	<b>(19)</b>	<b>(19)</b>
NYC Transit	-	35	2	(18)	(18)
Long Island Rail Road	(1)	(1)	(1)	(1)	(1)
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Engineering/Capital</b>	-	-	-	-	-
NYC Transit	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Public Safety</b>	-	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>
NYC Transit	-	(1)	(1)	(1)	(1)
Long Island Rail Road	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-
Headquarters	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-
Staten Island Railway	-	-	-	-	-
Construction & Development	-	-	-	-	-
Bus Company	-	-	-	-	-
<b>Baseline Total Positions <sup>1</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024-2027**  
**Baseline Change Between 2024 February Financial Plan vs. 2023 November Financial Plan**  
**Non-Reimbursable and Reimbursable**  
**Full-time Positions and Full-time Equivalents by Occupational Group**  
**Favorable/(Unfavorable)**

FUNCTION/OCCUPATIONAL GROUP	Change				
	2023	2024	2025	2026	2027
<b>Administration</b>					
Managers/Supervisors	2	(2)	(2)	(3)	(3)
Professional, Technical, Clerical	5	13	13	9	9
Operational Hourlies	-	-	-	-	-
<b>Total Administration</b>	<b>7</b>	<b>11</b>	<b>11</b>	<b>6</b>	<b>6</b>
<b>Operations</b>					
Managers/Supervisors	-	29	29	29	29
Professional, Technical, Clerical	(6)	(8)	(8)	(8)	(8)
Operational Hourlies	-	(65)	(32)	(7)	(7)
<b>Total Operations</b>	<b>(6)</b>	<b>(44)</b>	<b>(11)</b>	<b>14</b>	<b>14</b>
<b>Maintenance</b>					
Managers/Supervisors	-	(30)	(30)	(29)	(29)
Professional, Technical, Clerical	(1)	(4)	(4)	-	-
Operational Hourlies	-	68	35	10	10
<b>Total Maintenance</b>	<b>(1)</b>	<b>34</b>	<b>1</b>	<b>(19)</b>	<b>(19)</b>
<b>Engineering/Capital</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
<b>Total Engineering/Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public Safety</b>					
Managers/Supervisors	-	-	-	-	-
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	(1)	(1)	(1)	(1)
<b>Total Public Safety</b>	<b>-</b>	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>
<b>Baseline Total Positions</b>					
Managers/Supervisors	2	(3)	(3)	(3)	(3)
Professional, Technical, Clerical	(2)	1	1	1	1
Operational Hourlies	-	2	2	2	2
<b>Baseline Total Positions<sup>1</sup></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Totals may not add due to rounding.

## **IV. Other MTA Consolidated Materials**

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**MTA Consolidated Accrued Statement of Operations By Category**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Non-Reimbursable</b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$4,024	\$4,633	\$5,071	\$5,217	\$5,367	\$5,539
Toll Revenue	2,332	2,400	2,526	2,529	2,531	2,534
Other Revenue	7,657	886	945	958	986	1,005
Capital and Other Reimbursements	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$14,014</b>	<b>\$7,919</b>	<b>\$8,542</b>	<b>\$8,704</b>	<b>\$8,885</b>	<b>\$9,078</b>
<b>Operating Expenses</b>						
<b>Labor:</b>						
Payroll	\$5,414	\$5,933	\$6,259	\$6,409	\$6,604	\$6,772
Overtime	1,127	1,144	820	831	855	873
Health and Welfare	1,423	1,626	1,832	1,963	2,104	2,251
OPEB Current Payments	752	825	871	947	1,030	1,119
Pension	1,339	1,373	1,408	1,567	1,631	1,694
Other Fringe Benefits	1,009	1,108	1,076	1,126	1,183	1,248
Reimbursable Overhead	(400)	(428)	(479)	(483)	(497)	(482)
<b>Total Labor Expenses</b>	<b>\$10,666</b>	<b>\$11,580</b>	<b>\$11,787</b>	<b>\$12,360</b>	<b>\$12,910</b>	<b>\$13,476</b>
<b>Non-Labor:</b>						
Electric Power	\$556	\$543	\$641	\$676	\$680	\$695
Fuel	283	235	243	231	223	224
Insurance	9	21	27	38	51	73
Claims	376	418	416	428	441	455
Paratransit Service Contracts	412	523	529	553	584	613
Maintenance and Other Operating Contracts	806	1,001	980	958	947	966
Professional Services Contracts	555	745	693	676	677	678
Materials and Supplies	561	657	686	760	775	865
Other Business Expenses	246	275	268	286	292	298
<b>Total Non-Labor Expenses</b>	<b>\$3,804</b>	<b>\$4,418</b>	<b>\$4,483</b>	<b>\$4,605</b>	<b>\$4,670</b>	<b>\$4,867</b>
<b>Other Expense Adjustments:</b>						
Other	\$100	\$14	\$12	\$13	\$13	\$14
General Reserve	0	185	190	200	205	220
<b>Total Other Expense Adjustments</b>	<b>\$100</b>	<b>\$199</b>	<b>\$202</b>	<b>\$213</b>	<b>\$218</b>	<b>\$234</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$14,570</b>	<b>\$16,197</b>	<b>\$16,472</b>	<b>\$17,178</b>	<b>\$17,799</b>	<b>\$18,577</b>
Depreciation	\$3,286	\$3,475	\$3,560	\$3,614	\$3,669	\$3,731
GASB 75 OPEB Expense Adjustment	1,084	1,258	1,275	1,292	1,312	1,329
GASB 68 Pension Expense Adjustment	(393)	(124)	(191)	(148)	(207)	(158)
GASB 87 Lease Adjustment	21	6	5	5	5	5
Environmental Remediation	26	6	6	6	6	6
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$18,594</b>	<b>\$20,817</b>	<b>\$21,128</b>	<b>\$21,947</b>	<b>\$22,584</b>	<b>\$23,491</b>
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,024)	(\$4,620)	(\$4,656)	(\$4,769)	(\$4,786)	(\$4,913)
Debt Service	3,121	2,655	2,822	2,929	2,998	3,409
<b>Total Expenses with Debt Service</b>	<b>\$17,691</b>	<b>\$18,852</b>	<b>\$19,294</b>	<b>\$20,107</b>	<b>\$20,796</b>	<b>\$21,986</b>
Dedicated Taxes & State and Local Subsidies	\$8,556	\$8,988	\$10,107	\$10,216	\$11,090	\$11,403
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>\$4,879</b>	<b>(\$1,945)</b>	<b>(\$645)</b>	<b>(\$1,186)</b>	<b>(\$822)</b>	<b>(\$1,506)</b>
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	(6,045)	1,945	496	587	260	890
<b>Cash Balance Before Prior-Year Carryover</b>	<b>(\$1,166)</b>	<b>\$0</b>	<b>(\$149)</b>	<b>(\$600)</b>	<b>(\$562)</b>	<b>(\$615)</b>
Below the Line Adjustments	\$0	\$0	\$149	\$600	\$562	\$615
Prior Year Carryover Balance	1,166	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**MTA Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Reimbursable</u></b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Toll Revenue	0	0	0	0	0	0
Other Revenue	0	0	0	0	0	0
Capital and Other Reimbursements	1,955	2,150	2,327	2,324	2,387	2,340
<b>Total Revenues</b>	<b>\$1,955</b>	<b>\$2,150</b>	<b>\$2,327</b>	<b>\$2,324</b>	<b>\$2,387</b>	<b>\$2,340</b>
<b>Operating Expenses</b>						
<b><u>Labor:</u></b>						
Payroll	\$603	\$689	\$799	\$806	\$820	\$809
Overtime	217	244	221	221	227	225
Health and Welfare	76	86	101	104	110	112
OPEB Current Payments	14	17	18	19	21	22
Pension	121	105	124	128	132	135
Other Fringe Benefits	220	241	276	274	278	271
Reimbursable Overhead	397	429	478	483	496	481
<b>Total Labor Expenses</b>	<b>\$1,647</b>	<b>\$1,810</b>	<b>\$2,018</b>	<b>\$2,036</b>	<b>\$2,084</b>	<b>\$2,056</b>
<b><u>Non-Labor:</u></b>						
Electric Power	\$1	\$1	\$1	\$1	\$1	\$1
Fuel	0	0	0	0	0	0
Insurance	8	8	9	9	10	10
Claims	0	0	0	0	0	0
Maintenance and Other Operating Contracts	89	84	66	62	61	60
Professional Services Contracts	102	128	113	111	120	109
Materials and Supplies	106	117	117	103	109	102
Other Business Expenses	2	2	3	2	2	2
<b>Total Non-Labor Expenses</b>	<b>\$308</b>	<b>\$340</b>	<b>\$309</b>	<b>\$289</b>	<b>\$303</b>	<b>\$284</b>
<b><u>Other Expense Adjustments:</u></b>						
Other	\$0	\$0	\$0	\$0	\$0	\$0
General Reserve	0	0	0	0	0	0
<b>Total Other Expense Adjustments</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenses</b>	<b>\$1,955</b>	<b>\$2,150</b>	<b>\$2,327</b>	<b>\$2,324</b>	<b>\$2,387</b>	<b>\$2,340</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
ADJUSTMENTS						
PRIOR-YEAR CARRYOVER	0	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**MTA Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable/Reimbursable</u></b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$4,024	\$4,633	\$5,071	\$5,217	\$5,367	\$5,539
Toll Revenue	2,332	2,400	2,526	2,529	2,531	2,534
Other Revenue	7,657	886	945	958	986	1,005
Capital and Other Reimbursements	1,955	2,150	2,327	2,324	2,387	2,340
<b>Total Revenues</b>	<b>\$15,969</b>	<b>\$10,069</b>	<b>\$10,868</b>	<b>\$11,029</b>	<b>\$11,272</b>	<b>\$11,418</b>
<b>Operating Expenses</b>						
<b><u>Labor:</u></b>						
Payroll	\$6,017	\$6,621	\$7,058	\$7,214	\$7,424	\$7,582
Overtime	1,343	1,387	1,041	1,052	1,082	1,098
Health and Welfare	1,499	1,712	1,933	2,068	2,213	2,363
OPEB Current Payments	766	842	889	967	1,051	1,141
Pension	1,460	1,478	1,532	1,695	1,763	1,829
Other Fringe Benefits	1,230	1,349	1,352	1,401	1,462	1,519
Reimbursable Overhead	(3)	1	0	0	0	0
<b>Total Labor Expenses</b>	<b>\$12,313</b>	<b>\$13,390</b>	<b>\$13,804</b>	<b>\$14,396</b>	<b>\$14,995</b>	<b>\$15,533</b>
<b><u>Non-Labor:</u></b>						
Electric Power	\$557	\$544	\$642	\$676	\$681	\$695
Fuel	283	235	243	232	223	224
Insurance	17	29	36	47	61	83
Claims	376	418	416	428	441	455
Paratransit Service Contracts	412	523	529	553	584	613
Maintenance and Other Operating Contracts	895	1,086	1,046	1,020	1,007	1,026
Professional Services Contracts	656	873	806	787	797	787
Materials and Supplies	668	773	804	862	883	968
Other Business Expenses	248	276	271	288	294	300
<b>Total Non-Labor Expenses</b>	<b>\$4,112</b>	<b>\$4,758</b>	<b>\$4,792</b>	<b>\$4,894</b>	<b>\$4,973</b>	<b>\$5,151</b>
<b><u>Other Expense Adjustments:</u></b>						
Other	\$100	\$14	\$12	\$13	\$13	\$14
General Reserve	0	185	190	200	205	220
<b>Total Other Expense Adjustments</b>	<b>\$100</b>	<b>\$199</b>	<b>\$202</b>	<b>\$213</b>	<b>\$218</b>	<b>\$234</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$16,525</b>	<b>\$18,346</b>	<b>\$18,798</b>	<b>\$19,503</b>	<b>\$20,186</b>	<b>\$20,917</b>
Depreciation	\$3,286	\$3,475	\$3,560	\$3,614	\$3,669	\$3,731
OPEB Liability Adjustment	0	0	0	0	0	0
GASB 68 Pension Expense Adjustment	(393)	(124)	(191)	(148)	(207)	(158)
GASB 75 OPEB Expense Adjustment	1,084	1,258	1,275	1,292	1,312	1,329
GASB 87 Lease Adjustment	21	6	5	5	5	5
Environmental Remediation	26	6	6	6	6	6
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$20,549</b>	<b>\$22,967</b>	<b>\$23,455</b>	<b>\$24,272</b>	<b>\$24,972</b>	<b>\$25,830</b>
Conversion to Cash Basis: Non-Cash Liability Adj.	(\$4,024)	(\$4,620)	(\$4,656)	(\$4,769)	(\$4,786)	(\$4,913)
Debt Service	3,121	2,655	2,822	2,929	2,998	3,409
<b>Total Expenses with Debt Service</b>	<b>\$19,646</b>	<b>\$21,002</b>	<b>\$21,620</b>	<b>\$22,431</b>	<b>\$23,184</b>	<b>\$24,326</b>
Dedicated Taxes and State/Local Subsidies	\$8,556	\$8,988	\$10,107	\$10,216	\$11,090	\$11,403
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>\$4,879</b>	<b>(\$1,945)</b>	<b>(\$645)</b>	<b>(\$1,186)</b>	<b>(\$822)</b>	<b>(\$1,506)</b>
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	(6,045)	1,945	496	587	260	890
<b>Cash Balance Before Prior-Year Carryover</b>	<b>(\$1,166)</b>	<b>\$0</b>	<b>(\$149)</b>	<b>(\$600)</b>	<b>(\$562)</b>	<b>(\$615.3)</b>
ADJUSTMENTS	\$0	\$0	\$149	\$600	\$562	\$615
PRIOR-YEAR CARRYOVER	1,166	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Receipts and Expenditures</b>						
<b>Receipts</b>						
Farebox Revenue	\$3,996	\$4,623	\$5,062	\$5,208	\$5,357	\$5,529
Other Revenue	1,365	2,165	1,157	1,217	1,098	1,058
Capital and Other Reimbursements	1,879	2,352	2,249	2,284	2,338	2,302
<b>Total Receipts</b>	<b>\$7,240</b>	<b>\$9,140</b>	<b>\$8,468</b>	<b>\$8,709</b>	<b>\$8,793</b>	<b>\$8,889</b>
<b>Expenditures</b>						
<b>Labor:</b>						
Payroll	\$5,837	\$6,554	\$6,936	\$7,180	\$7,245	\$7,383
Overtime	1,304	1,375	1,017	1,020	1,052	1,066
Health and Welfare	1,495	1,684	1,894	2,024	2,167	2,314
OPEB Current Payments	740	817	861	937	1,018	1,107
Pension	1,426	2,048	1,414	1,140	1,731	1,795
Other Fringe Benefits	1,159	1,105	1,097	1,130	1,166	1,203
Contribution to GASB Fund	0	0	0	0	0	0
Reimbursable Overhead	0	0	0	0	0	0
<b>Total Labor Expenditures</b>	<b>\$11,961</b>	<b>\$13,582</b>	<b>\$13,218</b>	<b>\$13,432</b>	<b>\$14,379</b>	<b>\$14,868</b>
<b>Non-Labor:</b>						
Electric Power	\$566	\$553	\$650	\$684	\$687	\$700
Fuel	280	232	240	229	220	221
Insurance	(11)	43	20	34	41	60
Claims	231	358	338	336	337	341
Paratransit Service Contracts	411	521	527	551	582	611
Maintenance and Other Operating Contracts	710	1,004	891	864	845	852
Professional Services Contracts	620	887	738	718	728	716
Materials and Supplies	662	768	829	881	888	967
Other Business Expenses	227	257	244	263	290	297
<b>Total Non-Labor Expenditures</b>	<b>\$3,696</b>	<b>\$4,623</b>	<b>\$4,476</b>	<b>\$4,560</b>	<b>\$4,618</b>	<b>\$4,765</b>
<b>Other Expenditure Adjustments:</b>						
Other	\$126	\$162	\$114	\$128	\$152	\$128
General Reserve	0	185	190	200	205	220
<b>Total Other Expenditure Adjustments</b>	<b>\$126</b>	<b>\$347</b>	<b>\$304</b>	<b>\$328</b>	<b>\$357</b>	<b>\$348</b>
<b>Total Expenditures</b>	<b>\$15,783</b>	<b>\$18,553</b>	<b>\$17,999</b>	<b>\$18,319</b>	<b>\$19,354</b>	<b>\$19,981</b>
<b>Net Cash Balance before Subsidies and Debt Service</b>	<b>(\$8,542)</b>	<b>(\$9,413)</b>	<b>(\$9,531)</b>	<b>(\$9,611)</b>	<b>(\$10,561)</b>	<b>(\$11,092)</b>
Dedicated Taxes & State and Local Subsidies	\$9,796	\$11,363	\$11,478	\$11,097	\$12,128	\$12,955
Debt Service	(2,420)	(1,951)	(2,096)	(2,086)	(2,129)	(2,479)
<b>Cash Balance Before Prior-Year Carryover</b>	<b>(\$1,166)</b>	<b>\$0</b>	<b>(\$149)</b>	<b>(\$600)</b>	<b>(\$562)</b>	<b>(\$615)</b>
Adjustments	\$0	\$0	\$149	\$600	\$562	\$615
Prior-Year Carryover Balance	1,166	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**Cash Conversion Detail By Agency**  
(\$ in Millions)

	Actual 2022	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Depreciation</b>						
New York City Transit	\$2,156	\$2,199	\$2,243	\$2,288	\$2,334	\$2,381
Long Island Rail Road	506	538	496	501	506	511
Grand Central Madison	0	102	201	201	201	201
Metro-North Railroad	316	306	298	302	306	316
MTA Headquarters	42	47	46	46	46	46
MTA Bus Company	49	56	56	56	56	56
Staten Island Railway	14	18	18	18	18	18
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	204	209	202	202	202	202
<b>Total</b>	<b>\$3,286</b>	<b>\$3,475</b>	<b>\$3,560</b>	<b>\$3,614</b>	<b>\$3,669</b>	<b>\$3,731</b>
<b>GASB 68 Pension Expense Adjustment</b>						
New York City Transit	(\$348)	(\$333)	(\$333)	(\$333)	(\$333)	(\$333)
Long Island Rail Road	(7)	66	31	44	13	35
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	13	66	48	61	41	58
MTA Headquarters	(12)	15	11	17	10	14
MTA Bus Company	(17)	78	67	79	81	87
Staten Island Railway	1	4	3	4	3	3
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	(22)	(19)	(17)	(20)	(22)	(23)
<b>Total</b>	<b>(\$393)</b>	<b>(\$124)</b>	<b>(\$191)</b>	<b>(\$148)</b>	<b>(\$207)</b>	<b>(\$158)</b>
<b>GASB 75 OPEB Expense Adjustment</b>						
New York City Transit	\$864	\$876	\$885	\$893	\$903	\$912
Long Island Rail Road	29	97	98	100	102	104
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	68	117	120	124	128	133
MTA Headquarters	51	55	56	57	57	58
MTA Bus Company	41	76	78	81	83	86
Staten Island Railway	5	8	8	9	9	9
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	25	29	29	29	29	27
<b>Total</b>	<b>\$1,084</b>	<b>\$1,258</b>	<b>\$1,275</b>	<b>\$1,292</b>	<b>\$1,312</b>	<b>\$1,329</b>
<b>GASB 87 Lease Adjustment</b>						
New York City Transit	\$15	\$8	\$8	\$8	\$8	\$8
Long Island Rail Road	(1)	0	(1)	(1)	(1)	(1)
Grand Central Madison	0	0	0	0	0	0
Metro-North Railroad	(6)	(6)	(6)	(6)	(6)	(6)
MTA Headquarters	(2)	2	2	2	2	2
MTA Bus Company	0	0	0	0	0	0
Staten Island Railway	0	0	0	0	0	0
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	14	2	2	2	2	2
<b>Total</b>	<b>\$21</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$5</b>	<b>\$5</b>
<b>Environmental Remediation</b>						
New York City Transit	\$0	\$0	\$0	\$0	\$0	\$0
Long Island Rail Road	16	2	2	2	2	2
Grand Central Madison	9	0	0	0	0	0
Metro-North Railroad	0	4	4	4	4	4
MTA Headquarters	0	0	0	0	0	0
MTA Bus Company	0	0	0	0	0	0
Staten Island Railway	0	0	0	0	0	0
Construction and Development	0	0	0	0	0	0
Bridges and Tunnels	0	0	0	0	0	0
<b>Total</b>	<b>\$26</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>
<b>Net Operating Surplus/(Deficit)</b>						
New York City Transit	(\$4,320)	\$487	\$181	\$198	\$228	\$265
Long Island Rail Road	(821)	157	5	193	(10)	(6)
Grand Central Madison	8	(10)	0	0	0	0
Metro-North Railroad	(581)	6	(97)	70	(76)	(45)
MTA Headquarters	127	39	113	200	147	177
MTA Bus Company	(500)	88	240	245	97	40
Staten Island Railway	(48)	28	20	1	2	2
First Mutual Transportation Assurance Company	32	(46)	(39)	(42)	(45)	(43)
Construction and Development	(1)	0	0	0	0	0
Other	0	0	0	0	0	0
<b>Total</b>	<b>(\$6,104)</b>	<b>\$749</b>	<b>\$425</b>	<b>\$866</b>	<b>\$342</b>	<b>\$391</b>
<b>Subsidies</b>						
New York City Transit	\$28	\$890	(\$30)	(\$257)	(\$161)	\$234
Commuter Railroads	144	443	128	36	98	236
MTA Headquarters	9	(19)	(14)	(15)	(16)	(14)
MTA Bus Company	(90)	(131)	(0)	(21)	(5)	47
Staten Island Railway	(31)	14	(13)	(23)	1	(4)
<b>Total</b>	<b>\$59</b>	<b>\$1,196</b>	<b>\$71</b>	<b>(\$280)</b>	<b>(\$83)</b>	<b>\$499</b>
<b>Total Cash Conversion</b>	<b>(\$2,021)</b>	<b>\$6,566</b>	<b>\$5,152</b>	<b>\$5,355</b>	<b>\$5,046</b>	<b>\$5,803</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024 - 2027**  
**Changes Year-to-Year by Category**  
**Favorable/(Unfavorable)**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	Change 2023 - 2024	2025	Change 2024 - 2025	2026	Change 2025 - 2026	2027	Change 2026 - 2027
<b>Non-Reimbursable</b>									
<b>Operating Revenues</b>									
Farebox Revenue	\$4,633	\$5,071	\$438	\$5,217	\$146	\$5,367	\$149	\$5,539	\$172
Toll Revenue	2,400	2,526	126	2,529	3	2,531	2	2,534	3
Other Revenue	886	945	59	958	13	986	29	1,005	19
Capital and Other Reimbursements	0	0	(0)	0	(0)	0	(0)	0	(0)
<b>Total Revenues</b>	<b>\$7,919</b>	<b>\$8,542</b>	<b>\$623</b>	<b>\$8,704</b>	<b>\$163</b>	<b>\$8,885</b>	<b>\$180</b>	<b>\$9,078</b>	<b>\$193</b>
<b>Operating Expenses</b>									
<b>Labor:</b>									
Payroll	\$5,933	\$6,259	(\$326)	\$6,409	(\$150)	\$6,604	(\$195)	\$6,772	(\$168)
Overtime	1,144	820	324	831	(11)	855	(23)	873	(18)
Health and Welfare	1,626	1,832	(206)	1,963	(131)	2,104	(141)	2,251	(147)
OPEB Current Payments	825	871	(46)	947	(77)	1,030	(82)	1,119	(89)
Pension	1,373	1,408	(35)	1,567	(159)	1,631	(64)	1,694	(63)
Other Fringe Benefits	1,108	1,076	33	1,126	(51)	1,183	(57)	1,248	(65)
Reimbursable Overhead	(428)	(479)	51	(483)	4	(497)	13	(482)	(15)
<b>Total Labor Expenses</b>	<b>\$11,580</b>	<b>\$11,787</b>	<b>(\$206)</b>	<b>\$12,360</b>	<b>(\$574)</b>	<b>\$12,910</b>	<b>(\$550)</b>	<b>\$13,476</b>	<b>(\$566)</b>
<b>Non-Labor:</b>									
Electric Power	\$543	\$641	(\$98)	\$676	(\$35)	\$680	(\$5)	\$695	(\$14)
Fuel	235	243	(8)	231	11	223	8	224	(1)
Insurance	21	27	(6)	38	(11)	51	(13)	73	(22)
Claims	418	416	2	428	(13)	441	(13)	455	(14)
Paratransit Service Contracts	523	529	(6)	553	(24)	584	(31)	613	(29)
Maintenance and Other Operating Contracts	1,001	980	21	958	23	947	11	966	(20)
Professional Services Contracts	745	693	52	676	17	677	(1)	678	(1)
Materials and Supplies	657	686	(30)	760	(73)	775	(15)	865	(91)
Other Business Expenses	275	268	6	286	(17)	292	(6)	298	(6)
<b>Total Non-Labor Expenses</b>	<b>\$4,418</b>	<b>\$4,483</b>	<b>(\$65)</b>	<b>\$4,605</b>	<b>(\$122)</b>	<b>\$4,670</b>	<b>(\$65)</b>	<b>\$4,867</b>	<b>(\$197)</b>
<b>Other Expense Adjustments:</b>									
Other	14	12	1	13	(1)	13	0	14	0
General Reserve	185	190	(5)	200	(10)	205	(5)	220	(15)
<b>Total Other Expense Adjustments</b>	<b>\$199</b>	<b>\$202</b>	<b>(\$4)</b>	<b>\$213</b>	<b>(\$11)</b>	<b>\$218</b>	<b>(\$5)</b>	<b>\$234</b>	<b>(\$15)</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$16,197</b>	<b>\$16,472</b>	<b>(\$275)</b>	<b>\$17,178</b>	<b>(\$706)</b>	<b>\$17,799</b>	<b>(\$620)</b>	<b>\$18,577</b>	<b>(\$779)</b>
Depreciation	\$3,475	\$3,560	(\$86)	\$3,614	(\$53)	\$3,669	(\$56)	\$3,731	(\$62)
GASB 68 Pension Expense Adjustment	(124)	(191)	67	(148)	(42)	(207)	58	(158)	(49)
GASB 75 OPEB Expense Adjustment	1,258	1,275	(18)	1,292	(17)	1,312	(20)	1,329	(17)
GASB 87 Lease Adjustment	6	5	0	5	0	5	0	5	0
Environmental Remediation	6	6	0	6	0	6	0	6	0
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$20,817</b>	<b>\$21,128</b>	<b>(\$311)</b>	<b>\$21,947</b>	<b>(\$819)</b>	<b>\$22,584</b>	<b>(\$637)</b>	<b>\$23,491</b>	<b>(\$906)</b>
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,620)	(\$4,656)	(\$36)	(\$4,769)	(\$112)	(\$4,786)	(\$17)	(\$4,913)	(\$127)
Debt Service (Excludes Service Contract Bonds)	2,655	2,822	(167)	2,929	(107)	2,998	(69)	3,409	(411)
<b>Total Expenses with Debt Service</b>	<b>\$18,852</b>	<b>\$19,294</b>	<b>(\$442)</b>	<b>\$20,107</b>	<b>(\$813)</b>	<b>\$20,796</b>	<b>(\$690)</b>	<b>\$21,986</b>	<b>(\$1,190)</b>
Dedicated Taxes and State/Local Subsidies	\$8,988	\$10,107	\$1,119	\$10,216	\$109	\$11,090	\$874	\$11,403	\$313
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>(\$1,945)</b>	<b>(\$645)</b>	<b>\$1,300</b>	<b>(\$1,186)</b>	<b>(\$541)</b>	<b>(\$822)</b>	<b>\$364</b>	<b>(\$1,506)</b>	<b>(\$684)</b>
Conversion to Cash Basis: GASB Account	\$0	\$0	-	\$0	-	\$0	-	\$0	-
Conversion to Cash Basis: All Other	1,945	496	(1,449)	587	91	260	(327)	890	631
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$0</b>	<b>(\$149)</b>	<b>(\$149)</b>	<b>(\$600)</b>	<b>(\$450)</b>	<b>(\$562)</b>	<b>\$37</b>	<b>(\$615)</b>	<b>(\$53)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024-2027**  
**Non-Recurring Revenue and Savings**  
(\$ in millions)

Agency	Description	2023 Final Estimate	2024 Adopted Budget	2025 Plan	2026 Plan	2027 Plan
		Explanation	Explanation	Explanation	Explanation	Explanation
MNR	Local Subsidy	\$ 27.8 Local Subsidy	\$ -	\$ -	\$ -	\$ -
MTA Bus	Operating Expenses	\$ 12.5 OTPS Savings	\$ -	\$ -	\$ -	\$ -
MNR	Real Estate	\$ 8.9 Early Lease Termination	\$ -	\$ -	\$ -	\$ -
LIRR	OPEB Current	\$ 7.2 Fewer retirees/beneficiaries	\$ -	\$ -	\$ -	\$ -
<b>Total Non-Recurring Resources (&gt; or = \$1 million)</b>		<b>\$ 56.4</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan 2024-2027**  
**Operating Budget Reserves - Year-End Balances**  
(\$ in millions)

	<b>Final Estimate 2023</b>	<b>Adopted Budget 2024</b>	<b>Plan 2025</b>	<b>Plan 2026</b>	<b>Plan 2027</b>
MTA General Reserve (Reserved) <sup>1</sup>	\$376.3	\$376.3	\$376.3	\$376.3	\$376.3
MTA Retiree Welfare Benefits Plan <sup>2</sup>	\$1,362.8	\$1,362.8	\$1,362.8	\$1,362.8	\$1,345.5
<i>New York City Transit</i>	27.7	-	-	-	-
<i>Long Island Rail Road</i>	23.9	-	-	-	-
<i>Metro-North Railroad</i>	84.3	-	-	-	-
<i>Headquarters</i>	15.9	-	-	-	-
<i>MTA Bus Company</i>	3.4	-	-	-	-
<i>Staten Island Railway</i>	0.7	-	-	-	-
<i>Bridges and Tunnels</i>	32.8	-	-	-	-
MTA Labor Reserve <sup>3</sup>	\$188.7	\$0.0	\$0.0	\$0.0	\$0.0
B&T Necessary Reconstruction Fund <sup>4</sup>	\$409.2	\$409.2	\$409.2	\$409.2	\$409.2

<sup>1</sup> Balances do not include investment income beyond December 31, 2023.

<sup>2</sup> The MTA has made a contribution to the MTA Retiree Welfare Benefits Plan to fund Other Than Pension Benefits (OPEB) for future retirees.

<sup>3</sup> Reserve accounts have been set up to fund retroactive wage adjustments arising from future labor settlements.

<sup>4</sup> The B&T Necessary Reconstruction Fund may be used for the necessary reconstruction of pledged projects.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Revenue</b>													
Farebox Revenue	\$392.1	\$376.0	\$416.1	\$427.2	\$427.8	\$425.2	\$442.3	\$430.2	\$423.2	\$461.2	\$421.7	\$427.9	\$5,070.9
Toll Revenue	187.8	175.1	202.1	205.3	217.0	221.0	225.1	234.3	217.0	220.8	211.4	209.4	2,526.2
Other Operating Revenue	71.3	70.5	76.9	82.7	77.5	75.9	77.7	83.9	79.6	81.5	80.0	87.1	944.6
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Revenues</b>	<b>\$651.2</b>	<b>\$621.5</b>	<b>\$695.1</b>	<b>\$715.3</b>	<b>\$722.3</b>	<b>\$722.1</b>	<b>\$745.1</b>	<b>\$748.4</b>	<b>\$719.7</b>	<b>\$763.5</b>	<b>\$713.1</b>	<b>\$724.4</b>	<b>\$8,541.7</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$532.4	\$480.5	\$496.8	\$494.3	\$532.3	\$493.2	\$527.7	\$521.4	\$505.4	\$522.1	\$565.0	\$587.4	\$6,258.6
Overtime	71.7	61.6	70.0	65.4	67.5	66.6	68.2	63.7	66.7	70.2	67.5	80.8	819.9
Health and Welfare	150.7	148.2	148.6	148.3	150.6	147.3	153.7	155.7	152.7	154.6	152.9	169.1	1,832.4
OPEB Current Payments	73.4	71.7	78.7	71.9	72.0	78.7	73.8	73.7	80.5	73.8	73.7	48.7	870.6
Pension	111.1	106.8	122.8	107.0	110.9	121.0	114.8	115.2	127.7	115.2	119.0	137.0	1,408.3
Other Fringe Benefits	93.7	84.0	88.2	89.8	90.7	87.9	94.2	87.1	88.1	89.5	89.6	92.9	1,075.6
Reimbursable Overhead	(36.0)	(45.8)	(36.2)	(37.7)	(39.0)	(36.7)	(37.8)	(49.9)	(38.6)	(42.2)	(37.4)	(41.4)	(478.7)
<b>Total Labor Expenses</b>	<b>\$997.0</b>	<b>\$906.9</b>	<b>\$968.9</b>	<b>\$939.0</b>	<b>\$985.1</b>	<b>\$958.0</b>	<b>\$994.6</b>	<b>\$966.9</b>	<b>\$982.5</b>	<b>\$983.2</b>	<b>\$1,030.3</b>	<b>\$1,074.4</b>	<b>\$11,786.7</b>
<b>Non-Labor:</b>													
Electric Power	\$54.0	\$56.3	\$50.3	\$50.2	\$48.6	\$50.7	\$57.2	\$55.9	\$54.8	\$53.0	\$53.1	\$56.9	\$641.0
Fuel	21.8	21.3	23.6	19.9	20.9	19.0	18.7	18.7	18.7	18.4	18.5	23.1	242.8
Insurance	1.7	1.7	2.2	2.4	2.3	2.4	2.0	2.0	2.4	2.4	2.2	3.4	27.1
Claims	34.8	34.2	35.0	34.4	34.6	34.8	34.6	34.5	34.9	34.6	34.3	34.9	415.6
Paratransit Service Contracts	38.3	36.9	43.9	41.3	44.8	43.7	44.0	44.9	45.0	46.7	46.1	53.1	528.9
Maintenance and Other Operating Contracts	67.0	73.4	80.1	74.8	75.2	86.3	76.9	77.4	87.7	78.4	79.8	123.1	980.2
Professional Services Contracts	53.7	55.1	57.0	55.3	55.3	56.7	58.5	57.3	57.5	56.5	61.7	68.0	692.6
Materials and Supplies	51.4	51.5	51.8	51.9	52.5	52.6	59.2	61.5	58.8	66.7	67.7	60.6	686.4
Other Business Expenses	16.7	16.3	17.8	24.7	17.9	23.5	18.6	18.4	18.5	19.2	18.4	58.4	268.5
<b>Total Non-Labor Expenses</b>	<b>\$339.6</b>	<b>\$346.7</b>	<b>\$361.7</b>	<b>\$355.1</b>	<b>\$352.3</b>	<b>\$369.7</b>	<b>\$369.7</b>	<b>\$370.8</b>	<b>\$378.2</b>	<b>\$375.9</b>	<b>\$381.8</b>	<b>\$481.6</b>	<b>\$4,483.0</b>
<b>Other Expense Adjustments:</b>													
Other	(\$0.8)	\$0.2	\$0.1	(\$0.7)	(\$0.5)	\$1.3	\$3.0	(\$0.1)	\$1.9	\$0.2	\$0.4	\$7.1	\$12.2
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	190.0	190.0
<b>Total Other Expense Adjustments</b>	<b>(\$0.8)</b>	<b>\$0.2</b>	<b>\$0.1</b>	<b>(\$0.7)</b>	<b>(\$0.5)</b>	<b>\$1.3</b>	<b>\$3.0</b>	<b>(\$0.1)</b>	<b>\$1.9</b>	<b>\$0.2</b>	<b>\$0.4</b>	<b>\$197.1</b>	<b>\$202.2</b>
<b>Total Operating Expenses</b>	<b>\$1,335.8</b>	<b>\$1,253.8</b>	<b>\$1,330.6</b>	<b>\$1,293.3</b>	<b>\$1,336.8</b>	<b>\$1,329.1</b>	<b>\$1,367.3</b>	<b>\$1,337.6</b>	<b>\$1,362.5</b>	<b>\$1,359.3</b>	<b>\$1,412.6</b>	<b>\$1,753.2</b>	<b>\$16,471.8</b>
Depreciation	\$296.9	\$296.5	\$296.6	\$296.7	\$296.9	\$296.5	\$296.9	\$296.8	\$296.5	\$296.9	\$296.6	\$296.7	\$3,560.4
GASB 68 Pension Expense Adjustment	5.7	5.3	5.5	5.5	5.7	5.2	5.7	5.6	5.4	5.7	5.4	(251.7)	(190.8)
GASB 75 OPEB Expense Adjustment	6.8	6.3	6.4	6.5	6.8	6.2	6.8	6.6	6.3	6.8	6.4	1,203.6	1,275.4
GASB 87 Lease Adjustment	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	5.3
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1,646.1</b>	<b>\$1,562.8</b>	<b>\$1,640.1</b>	<b>\$1,603.0</b>	<b>\$1,647.1</b>	<b>\$1,637.9</b>	<b>\$1,677.6</b>	<b>\$1,647.6</b>	<b>\$1,671.7</b>	<b>\$1,669.6</b>	<b>\$1,721.9</b>	<b>\$3,002.8</b>	<b>\$21,128.2</b>
Less: B&T Depreciation and GASB Adjustments	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$29.0)	(\$216.8)
<b>Adjusted Total Expenses</b>	<b>\$1,629.0</b>	<b>\$1,545.8</b>	<b>\$1,623.0</b>	<b>\$1,585.9</b>	<b>\$1,630.1</b>	<b>\$1,620.8</b>	<b>\$1,660.5</b>	<b>\$1,630.5</b>	<b>\$1,654.6</b>	<b>\$1,652.5</b>	<b>\$1,704.8</b>	<b>\$2,973.7</b>	<b>\$20,911.4</b>
<b>Net Surplus/(Deficit) Before Subsidies &amp; Debt Service</b>	<b>(\$977.9)</b>	<b>(\$924.3)</b>	<b>(\$927.9)</b>	<b>(\$870.6)</b>	<b>(\$907.7)</b>	<b>(\$898.7)</b>	<b>(\$915.4)</b>	<b>(\$882.2)</b>	<b>(\$934.9)</b>	<b>(\$889.0)</b>	<b>(\$991.8)</b>	<b>(\$2,249.4)</b>	<b>(\$12,369.7)</b>
Subsidies	\$623.9	\$547.1	\$782.3	\$519.5	\$864.8	\$861.9	\$921.3	\$794.4	\$884.6	\$821.5	\$1,092.6	\$1,393.0	\$10,106.9
Debt Service	(253.8)	(255.0)	(255.9)	(223.9)	(189.0)	(255.6)	(254.8)	(258.4)	(245.1)	(199.1)	(175.6)	(255.7)	(2,821.9)

-- Differences are due to rounding

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Revenue</b>													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	179.5	202.8	180.2	189.4	189.6	183.1	190.9	220.0	190.5	204.2	185.4	210.8	2,326.5
<b>Total Revenues</b>	<b>\$179.5</b>	<b>\$202.8</b>	<b>\$180.2</b>	<b>\$189.4</b>	<b>\$189.6</b>	<b>\$183.1</b>	<b>\$190.9</b>	<b>\$220.0</b>	<b>\$190.5</b>	<b>\$204.2</b>	<b>\$185.4</b>	<b>\$210.8</b>	<b>\$2,326.5</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$63.4	\$66.4	\$63.8	\$66.5	\$65.4	\$63.3	\$67.8	\$71.9	\$65.9	\$72.4	\$64.3	\$68.1	\$799.3
Overtime	17.4	23.8	17.6	16.9	17.5	17.1	17.2	24.6	17.6	17.9	17.0	16.4	220.9
Health and Welfare	7.9	7.5	7.8	8.6	8.3	8.1	8.9	8.6	8.7	9.6	8.4	8.6	101.0
OPEB Current Payments	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	18.2
Pension	9.6	9.1	9.5	10.5	9.8	9.8	11.1	10.4	10.5	11.6	10.3	11.5	123.7
Other Fringe Benefits	21.6	25.4	21.9	22.4	22.8	21.6	22.5	26.8	22.2	24.5	21.5	22.6	275.9
Reimbursable Overhead	36.0	45.8	36.2	37.7	39.0	36.6	37.8	49.9	38.6	42.2	37.3	41.4	478.5
<b>Total Labor Expenses</b>	<b>\$157.4</b>	<b>\$179.5</b>	<b>\$158.3</b>	<b>\$164.2</b>	<b>\$164.4</b>	<b>\$158.1</b>	<b>\$166.8</b>	<b>\$193.6</b>	<b>\$165.0</b>	<b>\$179.7</b>	<b>\$160.4</b>	<b>\$170.1</b>	<b>\$2,017.5</b>
<b>Non-Labor:</b>													
Electric Power	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.6
Fuel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3
Insurance	0.6	0.6	0.7	0.8	0.7	0.7	0.8	0.7	0.7	0.8	0.7	0.8	8.7
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	5.1	5.6	5.2	5.3	5.2	5.2	5.3	6.4	5.3	5.4	5.3	6.5	65.8
Professional Services Contracts	9.0	9.6	9.5	9.5	9.4	9.6	9.4	9.4	9.6	9.4	9.4	9.7	113.4
Materials and Supplies	6.9	7.1	8.5	9.0	9.4	9.0	8.2	9.3	9.4	8.4	9.1	23.1	117.3
Other Business Expenses	0.4	0.4	(2.0)	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.6	2.7
<b>Total Non-Labor Expenses</b>	<b>\$22.1</b>	<b>\$23.3</b>	<b>\$22.0</b>	<b>\$25.2</b>	<b>\$25.2</b>	<b>\$25.0</b>	<b>\$24.2</b>	<b>\$26.4</b>	<b>\$25.5</b>	<b>\$24.5</b>	<b>\$25.0</b>	<b>\$40.8</b>	<b>\$309.0</b>
<b>Other Expense Adjustments:</b>													
Other	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total Other Expense Adjustments</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Total Operating Expenses</b>	<b>\$179.5</b>	<b>\$202.8</b>	<b>\$180.2</b>	<b>\$189.4</b>	<b>\$189.6</b>	<b>\$183.1</b>	<b>\$190.9</b>	<b>\$220.0</b>	<b>\$190.5</b>	<b>\$204.2</b>	<b>\$185.3</b>	<b>\$210.8</b>	<b>\$2,326.5</b>

-- Differences are due to rounding



**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Consolidated Accrual Statement of Operations By Category**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Revenue</b>													
Farebox Revenue	\$392.1	\$376.0	\$416.1	\$427.2	\$427.8	\$425.2	\$442.3	\$430.2	\$423.2	\$461.2	\$421.7	\$427.9	\$5,070.9
Toll Revenue	187.8	175.1	202.1	205.3	217.0	221.0	225.1	234.3	217.0	220.8	211.4	209.4	2,526.2
Other Operating Revenue	71.3	70.5	76.9	82.7	77.5	75.9	77.7	83.9	79.6	81.5	80.0	87.1	944.6
Capital and Other Reimbursements	179.5	202.8	180.2	189.4	189.6	183.1	190.9	220.0	190.5	204.2	185.4	210.8	2,326.5
<b>Total Revenues</b>	<b>\$830.7</b>	<b>\$824.3</b>	<b>\$875.4</b>	<b>\$904.6</b>	<b>\$911.9</b>	<b>\$905.2</b>	<b>\$936.0</b>	<b>\$968.4</b>	<b>\$910.3</b>	<b>\$967.7</b>	<b>\$898.4</b>	<b>\$935.2</b>	<b>\$10,868.2</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$595.8	\$547.0	\$560.5	\$560.8	\$597.8	\$556.5	\$595.5	\$593.3	\$571.3	\$594.5	\$629.3	\$655.6	\$7,057.8
Overtime	89.1	85.3	87.5	82.3	85.0	83.8	85.4	88.2	84.3	88.0	84.5	97.2	1,040.8
Health and Welfare	158.6	155.7	156.4	157.0	158.9	155.4	162.6	164.3	161.4	164.2	161.3	177.7	1,933.4
OPEB Current Payments	74.9	73.2	80.3	73.4	73.5	80.2	75.3	75.3	82.0	75.3	75.2	50.2	888.8
Pension	120.6	115.9	132.3	117.5	120.7	130.8	125.9	125.5	138.3	126.8	129.3	148.4	1,532.1
Other Fringe Benefits	115.3	109.4	110.1	112.2	113.5	109.5	116.7	114.0	110.3	114.1	111.1	115.4	1,351.5
Reimbursable Overhead	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.2)
<b>Total Labor Expenses</b>	<b>\$1,154.4</b>	<b>\$1,086.5</b>	<b>\$1,127.1</b>	<b>\$1,103.2</b>	<b>\$1,149.4</b>	<b>\$1,116.1</b>	<b>\$1,161.3</b>	<b>\$1,160.5</b>	<b>\$1,147.5</b>	<b>\$1,163.0</b>	<b>\$1,190.7</b>	<b>\$1,244.5</b>	<b>\$13,804.2</b>
<b>Non-Labor:</b>													
Electric Power	\$54.1	\$56.4	\$50.3	\$50.3	\$48.7	\$50.7	\$57.2	\$56.0	\$54.8	\$53.1	\$53.1	\$57.0	\$641.6
Fuel	21.8	21.3	23.7	19.9	20.9	19.1	18.7	18.8	18.7	18.4	18.6	23.1	243.1
Insurance	2.4	2.3	2.8	3.2	3.0	3.1	2.8	2.7	3.1	3.2	2.9	4.2	35.8
Claims	34.8	34.2	35.0	34.4	34.6	34.8	34.6	34.5	34.9	34.6	34.3	34.9	415.6
Paratransit Service Contracts	38.3	36.9	43.9	41.3	44.8	43.7	44.0	44.9	45.0	46.7	46.1	53.1	528.9
Maintenance and Other Operating Contracts	72.1	78.9	85.3	80.1	80.4	91.5	82.2	83.9	93.0	83.8	85.1	129.6	1,046.0
Professional Services Contracts	62.7	64.7	66.5	64.8	64.7	66.3	67.9	66.7	67.1	65.9	71.1	77.7	806.0
Materials and Supplies	58.3	58.6	60.3	61.0	61.9	61.6	67.5	70.9	68.1	75.0	76.7	83.7	803.7
Other Business Expenses	17.1	16.7	15.8	25.2	18.3	23.9	19.1	18.8	18.9	19.6	18.8	59.0	271.2
<b>Total Non-Labor Expenses</b>	<b>\$361.7</b>	<b>\$370.0</b>	<b>\$383.6</b>	<b>\$380.2</b>	<b>\$377.5</b>	<b>\$394.7</b>	<b>\$393.9</b>	<b>\$397.1</b>	<b>\$403.7</b>	<b>\$400.3</b>	<b>\$406.8</b>	<b>\$522.4</b>	<b>\$4,792.0</b>
<b>Other Expense Adjustments:</b>													
Other	(\$0.8)	\$0.2	\$0.1	(\$0.7)	(\$0.5)	\$1.3	\$3.0	(\$0.1)	\$1.9	\$0.2	\$0.4	\$7.1	\$12.2
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	190.0	190.0
<b>Total Other Expense Adjustments</b>	<b>(\$0.8)</b>	<b>\$0.2</b>	<b>\$0.1</b>	<b>(\$0.7)</b>	<b>(\$0.5)</b>	<b>\$1.3</b>	<b>\$3.0</b>	<b>(\$0.1)</b>	<b>\$1.9</b>	<b>\$0.2</b>	<b>\$0.4</b>	<b>\$197.1</b>	<b>\$202.2</b>
<b>Total Operating Expenses</b>	<b>\$1,515.3</b>	<b>\$1,456.7</b>	<b>\$1,510.8</b>	<b>\$1,482.7</b>	<b>\$1,526.4</b>	<b>\$1,512.2</b>	<b>\$1,558.2</b>	<b>\$1,557.6</b>	<b>\$1,553.1</b>	<b>\$1,563.5</b>	<b>\$1,597.9</b>	<b>\$1,964.0</b>	<b>\$18,798.3</b>
Depreciation	\$296.9	\$296.5	\$296.6	\$296.7	\$296.9	\$296.5	\$296.9	\$296.8	\$296.5	\$296.9	\$296.6	\$296.7	\$3,560.4
GASB 68 Pension Expense Adjustment	5.7	5.3	5.5	5.5	5.7	5.2	5.7	5.6	5.4	5.7	5.4	(251.7)	(190.8)
GASB 75 OPEB Expense Adjustment	6.8	6.3	6.4	6.5	6.8	6.2	6.8	6.6	6.3	6.8	6.4	1,203.6	1,275.4
GASB 87 Lease Adjustment	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	5.3
Environmental Remediation	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	6.0
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1,825.6</b>	<b>\$1,765.7</b>	<b>\$1,820.3</b>	<b>\$1,792.3</b>	<b>\$1,836.7</b>	<b>\$1,821.0</b>	<b>\$1,868.5</b>	<b>\$1,867.6</b>	<b>\$1,862.2</b>	<b>\$1,873.8</b>	<b>\$1,907.2</b>	<b>\$3,213.6</b>	<b>\$23,454.7</b>
Less: B&T Depreciation and GASB Adjustments	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$17.1)	(\$29.0)	(\$216.8)
<b>Adjusted Total Expenses</b>	<b>\$1,808.6</b>	<b>\$1,748.6</b>	<b>\$1,803.3</b>	<b>\$1,775.3</b>	<b>\$1,819.7</b>	<b>\$1,803.9</b>	<b>\$1,851.4</b>	<b>\$1,850.5</b>	<b>\$1,845.2</b>	<b>\$1,856.8</b>	<b>\$1,890.2</b>	<b>\$3,184.6</b>	<b>\$23,237.9</b>
<b>Net Surplus/(Deficit) Before Subsidies &amp; Debt Service</b>	<b>(\$977.9)</b>	<b>(\$924.3)</b>	<b>(\$927.9)</b>	<b>(\$870.6)</b>	<b>(\$907.7)</b>	<b>(\$898.7)</b>	<b>(\$915.4)</b>	<b>(\$882.1)</b>	<b>(\$934.9)</b>	<b>(\$889.0)</b>	<b>(\$991.8)</b>	<b>(\$2,249.4)</b>	<b>(\$12,369.7)</b>
Subsidies	\$623.9	\$547.1	\$782.3	\$519.5	\$864.8	\$861.9	\$921.3	\$794.4	\$884.6	\$821.5	\$1,092.6	\$1,393.0	\$10,106.9
Debt Service	(253.8)	(255.0)	(255.9)	(223.9)	(189.0)	(255.6)	(254.8)	(258.4)	(245.1)	(199.1)	(175.6)	(255.7)	(2,821.9)

-- Differences are due to rounding

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$391.430	\$375.374	\$415.390	\$426.425	\$427.029	\$424.391	\$441.517	\$429.362	\$422.440	\$460.551	\$421.081	\$427.451	\$5,062.442
Other Operating Revenue	67.084	65.850	72.268	77.966	78.526	86.849	93.349	109.001	74.895	76.194	81.531	273.091	1,156.603
Capital and Other Reimbursements	177.204	200.546	177.530	186.344	187.261	180.248	185.434	214.542	184.641	195.718	176.937	182.685	2,249.089
Investment Income	1.381	1.381	1.381	1.381	1.381	1.381	1.381	1.381	1.381	1.381	1.380	1.380	16.570
<b>Total Receipts</b>	<b>\$635.718</b>	<b>\$641.769</b>	<b>\$665.188</b>	<b>\$690.735</b>	<b>\$692.816</b>	<b>\$691.489</b>	<b>\$720.300</b>	<b>\$752.904</b>	<b>\$681.976</b>	<b>\$732.463</b>	<b>\$679.548</b>	<b>\$883.227</b>	<b>\$8,468.134</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$521.211	\$692.340	\$501.108	\$499.122	\$552.479	\$517.721	\$535.080	\$701.332	\$512.257	\$566.578	\$580.018	\$756.496	\$6,935.742
Overtime	82.596	86.000	87.125	74.581	85.961	84.861	77.413	90.112	81.048	89.013	82.247	96.001	1,016.957
Health and Welfare	156.040	153.891	154.211	154.938	156.423	153.772	160.313	161.420	159.380	161.580	159.322	162.267	1,893.558
OPEB Current Payments	71.103	71.103	78.043	71.103	71.103	78.043	72.955	72.955	79.896	72.955	72.955	48.506	860.720
Pension	153.664	150.695	152.043	151.531	153.947	152.014	81.520	80.985	80.199	81.308	85.875	90.622	1,414.404
Other Fringe Benefits	84.159	89.061	101.868	83.023	92.163	86.983	85.636	106.440	84.212	89.179	89.561	104.514	1,096.799
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$1,068.773</b>	<b>\$1,243.090</b>	<b>\$1,074.398</b>	<b>\$1,034.298</b>	<b>\$1,112.077</b>	<b>\$1,073.394</b>	<b>\$1,012.917</b>	<b>\$1,213.244</b>	<b>\$996.992</b>	<b>\$1,060.613</b>	<b>\$1,069.979</b>	<b>\$1,258.406</b>	<b>\$13,218.181</b>
<b>Non-Labor:</b>													
Electric Power	\$53.970	\$56.179	\$52.860	\$49.972	\$48.372	\$53.558	\$56.909	\$55.621	\$57.363	\$52.585	\$52.879	\$59.568	\$649.837
Fuel	21.631	21.192	23.455	19.721	20.726	18.818	18.613	18.579	18.566	18.296	18.528	21.862	239.986
Insurance	(9.321)	(7.307)	4.646	(6.317)	(6.927)	2.340	4.011	(6.139)	5.014	(0.402)	(2.393)	42.765	19.971
Claims	28.154	27.919	28.508	27.919	27.919	28.508	27.919	27.919	28.508	27.920	27.920	28.512	337.624
Paratransit Service Contracts	38.328	36.948	43.403	41.291	44.846	43.235	43.951	44.906	44.537	46.685	46.113	52.637	526.880
Maintenance and Other Operating Contracts	57.024	66.487	71.039	66.844	68.335	89.142	69.098	69.269	73.401	71.056	70.502	119.046	891.243
Professional Services Contracts	48.946	58.941	61.546	56.739	58.674	75.371	59.574	59.181	62.609	57.046	65.263	73.878	737.767
Materials and Supplies	57.649	58.222	59.954	60.432	63.192	69.251	68.095	71.956	68.740	75.357	77.290	98.399	828.539
Other Business Expenses	18.440	18.262	16.896	26.392	19.490	25.724	20.182	19.951	19.979	20.837	20.131	18.209	244.494
<b>Total Non-Labor Expenditures</b>	<b>\$314.821</b>	<b>\$336.842</b>	<b>\$362.307</b>	<b>\$342.994</b>	<b>\$344.628</b>	<b>\$405.947</b>	<b>\$368.352</b>	<b>\$361.242</b>	<b>\$378.716</b>	<b>\$369.380</b>	<b>\$376.235</b>	<b>\$514.878</b>	<b>\$4,476.343</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$9.505	\$9.502	\$9.594	\$7.075	\$7.311	\$8.357	\$8.363	\$8.412	\$8.310	\$7.782	\$7.722	\$212.481	\$304.413
<b>Total Other Expenditure Adjustments</b>	<b>\$9.505</b>	<b>\$9.502</b>	<b>\$9.594</b>	<b>\$7.075</b>	<b>\$7.311</b>	<b>\$8.357</b>	<b>\$8.363</b>	<b>\$8.412</b>	<b>\$8.310</b>	<b>\$7.782</b>	<b>\$7.722</b>	<b>\$212.481</b>	<b>\$304.413</b>
<b>Total Expenditures</b>	<b>\$1,393.099</b>	<b>\$1,589.434</b>	<b>\$1,446.298</b>	<b>\$1,384.367</b>	<b>\$1,464.015</b>	<b>\$1,487.699</b>	<b>\$1,389.632</b>	<b>\$1,582.898</b>	<b>\$1,384.019</b>	<b>\$1,437.775</b>	<b>\$1,453.936</b>	<b>\$1,985.765</b>	<b>\$17,998.937</b>
<b>Net Cash Balance</b>	<b>(\$757.381)</b>	<b>(\$947.665)</b>	<b>(\$781.110)</b>	<b>(\$693.631)</b>	<b>(\$771.199)</b>	<b>(\$796.210)</b>	<b>(\$669.332)</b>	<b>(\$829.994)</b>	<b>(\$702.043)</b>	<b>(\$705.312)</b>	<b>(\$774.387)</b>	<b>(\$1,102.538)</b>	<b>(\$9,530.803)</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	(\$0.691)	(\$0.582)	(\$0.718)	(\$0.793)	(\$0.798)	(\$0.772)	(\$0.802)	(\$0.789)	(\$0.741)	(\$0.641)	(\$0.667)	(\$0.487)	(\$8.481)
Other Operating Revenue	(5.219)	(5.551)	(5.763)	(5.829)	(0.121)	9.737	14.517	23.843	(5.840)	(6.539)	0.653	184.904	198.792
Capital and Other Reimbursements	(2.329)	(2.279)	(2.715)	(3.018)	(2.335)	(2.875)	(5.472)	(5.459)	(5.896)	(8.480)	(8.418)	(28.141)	(77.418)
<b>Total Receipts</b>	<b>(\$195.998)</b>	<b>(\$183.475)</b>	<b>(\$211.276)</b>	<b>(\$214.973)</b>	<b>(\$220.291)</b>	<b>(\$214.897)</b>	<b>(\$216.875)</b>	<b>(\$216.688)</b>	<b>(\$229.458)</b>	<b>(\$236.490)</b>	<b>(\$219.791)</b>	<b>(\$53.102)</b>	<b>(\$2,413.315)</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$74.596	(\$145.389)	\$59.417	\$61.651	\$45.298	\$38.802	\$60.396	(\$108.060)	\$59.036	\$27.967	\$49.308	(\$100.933)	\$122.088
Overtime	6.508	(0.652)	0.421	7.752	(0.936)	(1.090)	8.000	(1.864)	3.216	(0.964)	2.218	1.187	23.797
Health and Welfare	2.550	1.818	2.216	2.044	2.479	1.593	2.263	2.832	2.010	2.590	1.999	15.457	39.851
OPEB Current Payments	3.810	2.120	2.224	2.289	2.428	2.128	2.370	2.297	2.110	2.375	2.237	1.694	28.082
Pension	(33.023)	(34.829)	(19.748)	(34.037)	(33.200)	(21.247)	44.371	44.563	58.070	45.516	43.422	57.814	117.672
Other Fringe Benefits	31.187	20.332	8.216	29.203	21.319	22.545	31.021	7.513	26.073	24.891	21.530	10.915	254.744
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.019)	(0.018)	(0.019)	(0.019)	(0.021)	(0.019)	(0.021)	(0.021)	(0.020)	(0.023)	(0.019)	(0.020)	(0.239)
<b>Total Labor Expenditures</b>	<b>\$85.609</b>	<b>(\$156.619)</b>	<b>\$52.727</b>	<b>\$68.882</b>	<b>\$37.367</b>	<b>\$42.712</b>	<b>\$148.400</b>	<b>(\$52.740)</b>	<b>\$150.495</b>	<b>\$102.354</b>	<b>\$120.695</b>	<b>(\$13.886)</b>	<b>\$585.996</b>
<b>Non-Labor:</b>													
Electric Power	\$0.119	\$0.201	(\$2.525)	\$0.324	\$0.302	(\$2.838)	\$0.292	\$0.337	(\$2.532)	\$0.485	\$0.243	(\$2.604)	(\$8.197)
Fuel	0.185	0.127	0.232	0.211	0.215	0.240	0.105	0.182	0.176	0.116	0.029	1.276	3.093
Insurance	11.694	9.562	(1.822)	9.548	9.924	0.806	(1.182)	8.882	(1.920)	3.627	5.274	(38.610)	15.781
Claims	6.684	6.301	6.445	6.493	6.684	6.253	6.684	6.588	6.349	6.683	6.397	6.390	77.951
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	15.108	12.455	14.225	13.261	12.111	2.361	13.122	14.622	19.564	12.744	14.627	10.587	154.787
Professional Services Contracts	13.721	5.717	4.922	8.106	6.039	(9.053)	8.296	7.536	4.469	8.867	5.843	3.808	68.271
Materials and Supplies	0.692	0.357	0.390	0.526	(1.283)	(7.640)	(0.641)	(1.061)	(0.604)	(0.328)	(0.541)	(14.667)	(24.800)
Other Business Expenses	(1.333)	(1.547)	(1.069)	(1.228)	(1.162)	(1.844)	(1.132)	(1.182)	(1.046)	(1.231)	(1.297)	40.807	26.736
<b>Total Non-Labor Expenditures</b>	<b>\$46.870</b>	<b>\$33.172</b>	<b>\$21.297</b>	<b>\$37.241</b>	<b>\$32.830</b>	<b>(\$11.214)</b>	<b>\$25.543</b>	<b>\$35.905</b>	<b>\$24.954</b>	<b>\$30.962</b>	<b>\$30.575</b>	<b>\$7.488</b>	<b>\$315.622</b>
<b>Other Expenditure Adjustments:</b>													
Other	(\$6.044)	(\$6.022)	(\$6.099)	(\$4.614)	(\$4.650)	(\$4.658)	(\$4.678)	(\$4.667)	(\$4.654)	(\$5.261)	(\$5.206)	(\$19.034)	(\$75.586)
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>(\$6.044)</b>	<b>(\$6.022)</b>	<b>(\$6.099)</b>	<b>(\$4.614)</b>	<b>(\$4.650)</b>	<b>(\$4.658)</b>	<b>(\$4.678)</b>	<b>(\$4.667)</b>	<b>(\$4.654)</b>	<b>(\$5.261)</b>	<b>(\$5.206)</b>	<b>(\$19.034)</b>	<b>(\$75.586)</b>
<b>Total Expenditures</b>	<b>\$126.435</b>	<b>(\$129.468)</b>	<b>\$67.925</b>	<b>\$101.509</b>	<b>\$65.547</b>	<b>\$26.840</b>	<b>\$169.265</b>	<b>(\$21.502)</b>	<b>\$170.795</b>	<b>\$128.054</b>	<b>\$146.065</b>	<b>(\$25.431)</b>	<b>\$826.032</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>(\$69.563)</b>	<b>(\$312.944)</b>	<b>(\$143.351)</b>	<b>(\$113.464)</b>	<b>(\$154.744)</b>	<b>(\$188.057)</b>	<b>(\$47.610)</b>	<b>(\$238.190)</b>	<b>(\$58.663)</b>	<b>(\$108.436)</b>	<b>(\$73.726)</b>	<b>(\$78.534)</b>	<b>(\$1,587.282)</b>
Depreciation	\$296.870	\$296.497	\$296.637	\$296.683	\$296.870	\$296.450	\$296.870	\$296.777	\$296.543	\$296.870	\$296.590	\$296.730	\$3,560.386
Operating/Capital	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
CRR_Cash_Timing	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$296.870</b>	<b>\$296.497</b>	<b>\$296.637</b>	<b>\$296.683</b>	<b>\$296.870</b>	<b>\$296.450</b>	<b>\$296.870</b>	<b>\$296.777</b>	<b>\$296.543</b>	<b>\$296.870</b>	<b>\$296.590</b>	<b>\$296.730</b>	<b>\$3,560.386</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Consolidated Subsidies**  
**Accrual Basis**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA, PBT, Real Estate Taxes and Other</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$287.5	\$294.5	\$265.3	\$279.0	\$261.5	\$351.1	\$392.6	\$859.4	\$2,991.0
Petroleum Business Tax (PBT)	43.3	33.4	70.6	42.7	49.0	60.6	49.2	49.4	64.8	44.4	46.5	61.2	615.3
MRT-1	25.5	25.5	25.5	25.5	25.5	25.5	25.5	25.5	25.5	25.5	25.5	27.8	308.3
MRT-2	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	13.7	150.7
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(13.0)	(13.0)
Urban Tax	<u>42.7</u>	<u>42.7</u>	<u>42.7</u>	<u>42.7</u>	<u>42.7</u>	<u>42.7</u>	<u>42.7</u>	<u>42.7</u>	<u>42.7</u>	<u>42.7</u>	<u>42.7</u>	<u>45.2</u>	<u>514.4</u>
	<b>\$123.9</b>	<b>\$114.0</b>	<b>\$151.2</b>	<b>\$123.3</b>	<b>\$417.1</b>	<b>\$435.7</b>	<b>\$395.1</b>	<b>\$409.0</b>	<b>\$406.9</b>	<b>\$476.2</b>	<b>\$519.7</b>	<b>\$994.4</b>	<b>\$4,566.7</b>
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	\$375.0	\$309.7	\$269.4	\$274.5	\$229.6	\$217.4	\$230.2	\$215.3	\$218.2	\$234.2	\$386.6	\$60.4	\$3,020.5
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	48.9	0.0	48.9	0.0	48.9	0.0	48.9	48.9	244.3
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>70.7</u>	<u>0.0</u>	<u>0.0</u>	<u>70.7</u>	<u>0.0</u>	<u>0.0</u>	<u>70.7</u>	<u>0.0</u>	<u>0.0</u>	<u>70.7</u>	<u>282.9</u>
	<b>\$375.0</b>	<b>\$309.7</b>	<b>\$340.2</b>	<b>\$274.5</b>	<b>\$278.5</b>	<b>\$288.1</b>	<b>\$279.1</b>	<b>\$215.3</b>	<b>\$337.8</b>	<b>\$234.2</b>	<b>\$435.5</b>	<b>\$180.0</b>	<b>\$3,547.7</b>
<b>For-Hire Vehicle (FHV) Surcharge:</b>													
Subway Action Plan Account	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$18.8	\$0.0	\$0.0	\$300.0
General Transportation Account	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>25.0</u>	<u>25.0</u>
	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$18.8</b>	<b>\$0.0</b>	<b>\$25.0</b>	<b>\$325.0</b>
<b>Automated Camera Enforcement (ACE)</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$11.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$11.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$11.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$11.3</b>	<b>\$45.3</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.1</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.1</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.1</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.1</b>	<b>\$0.2</b>
<b>Capital Program Funding from Lockbox Revenues:</b>													
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$66.7	\$66.7	\$66.7	\$66.7	\$66.7	\$66.7	\$400.0
Real Property Transfer Tax Surcharge (Mansion Tax)	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	320.6
Internet Marketplace Tax - NYS	12.9	12.9	12.9	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	155.7
Internet Marketplace Tax - NYC	<u>14.6</u>	<u>14.6</u>	<u>14.6</u>	<u>14.7</u>	<u>14.7</u>	<u>14.7</u>	<u>14.7</u>	<u>14.7</u>	<u>14.7</u>	<u>14.7</u>	<u>14.7</u>	<u>14.7</u>	<u>176.5</u>
<b>Subtotal:</b>	<b>54.2</b>	<b>54.2</b>	<b>54.2</b>	<b>54.5</b>	<b>54.5</b>	<b>54.5</b>	<b>121.1</b>	<b>121.1</b>	<b>121.1</b>	<b>121.1</b>	<b>121.1</b>	<b>121.1</b>	<b>1,052.8</b>
Less: Debt Service on Lockbox Bonds	<u>(17.3)</u>	<u>(17.3)</u>	<u>(17.3)</u>	<u>(17.3)</u>	<u>(17.3)</u>	<u>(17.3)</u>	<u>(17.3)</u>	<u>(17.3)</u>	<u>(17.3)</u>	<u>(17.3)</u>	<u>(17.3)</u>	<u>(17.3)</u>	<u>(207.0)</u>
Less: Lockbox Allocated to PAYGO	<u>(36.9)</u>	<u>(36.9)</u>	<u>(36.9)</u>	<u>(37.2)</u>	<u>(37.2)</u>	<u>(37.2)</u>	<u>(103.9)</u>	<u>(103.9)</u>	<u>(103.9)</u>	<u>(103.9)</u>	<u>(103.9)</u>	<u>(103.9)</u>	<u>(845.7)</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$47.0	\$187.9
Local Operating Assistance	0.0	0.0	7.3	0.0	0.0	7.3	123.7	0.0	7.3	0.0	0.0	42.3	187.9
Station Maintenance	17.1	17.1	17.1	17.1	17.1	17.1	17.1	17.1	17.1	17.1	17.1	17.1	205.7
State General Fund Subsidy	<u>0.0</u>	<u>0.0</u>	<u>150.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>150.0</u>
	<b>\$17.1</b>	<b>\$17.1</b>	<b>\$174.5</b>	<b>\$17.1</b>	<b>\$64.1</b>	<b>\$24.5</b>	<b>\$140.8</b>	<b>\$64.1</b>	<b>\$24.5</b>	<b>\$17.1</b>	<b>\$64.1</b>	<b>\$106.4</b>	<b>\$731.5</b>
<b>Casino License Revenues</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Other Investment Income</b>	<b>\$4.9</b>	<b>\$4.9</b>	<b>\$4.9</b>	<b>\$4.9</b>	<b>\$4.9</b>	<b>\$4.9</b>	<b>\$4.9</b>	<b>\$4.9</b>	<b>\$4.9</b>	<b>\$4.9</b>	<b>\$4.9</b>	<b>\$4.9</b>	<b>\$59.3</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$552.2</b>	<b>\$477.0</b>	<b>\$713.4</b>	<b>\$451.2</b>	<b>\$795.9</b>	<b>\$795.9</b>	<b>\$851.2</b>	<b>\$724.6</b>	<b>\$816.8</b>	<b>\$751.2</b>	<b>\$1,024.2</b>	<b>\$1,322.1</b>	<b>\$9,275.7</b>
<b>Other Funding Agreements</b>													
City Subsidy for MTA Bus Company	\$43.5	\$43.5	\$43.5	\$43.5	\$43.5	\$43.5	\$43.5	\$43.5	\$43.5	\$43.5	\$43.5	\$43.5	\$521.6
City Subsidy for Staten Island Railway	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	54.6
CDOT Subsidy for Metro-North Railroad	<u>23.7</u>	<u>22.1</u>	<u>20.9</u>	<u>20.3</u>	<u>20.9</u>	<u>18.0</u>	<u>22.1</u>	<u>21.8</u>	<u>19.8</u>	<u>22.2</u>	<u>20.3</u>	<u>22.9</u>	<u>255.0</u>
	<b>\$71.7</b>	<b>\$70.1</b>	<b>\$68.9</b>	<b>\$68.3</b>	<b>\$68.9</b>	<b>\$66.1</b>	<b>\$70.1</b>	<b>\$69.8</b>	<b>\$67.8</b>	<b>\$70.2</b>	<b>\$68.4</b>	<b>\$71.0</b>	<b>\$831.3</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$623.9</b>	<b>\$547.1</b>	<b>\$782.3</b>	<b>\$519.5</b>	<b>\$864.8</b>	<b>\$861.9</b>	<b>\$921.3</b>	<b>\$794.4</b>	<b>\$884.6</b>	<b>\$821.5</b>	<b>\$1,092.6</b>	<b>\$1,393.0</b>	<b>\$10,106.9</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	<u>\$94.4</u>	<u>\$82.7</u>	<u>\$104.1</u>	<u>\$113.8</u>	<u>\$129.6</u>	<u>\$117.6</u>	<u>\$132.2</u>	<u>\$140.7</u>	<u>\$111.9</u>	<u>\$127.1</u>	<u>\$115.3</u>	<u>\$30.3</u>	<u>\$1,299.7</u>
	<b>\$94.4</b>	<b>\$82.7</b>	<b>\$104.1</b>	<b>\$113.8</b>	<b>\$129.6</b>	<b>\$117.6</b>	<b>\$132.2</b>	<b>\$140.7</b>	<b>\$111.9</b>	<b>\$127.1</b>	<b>\$115.3</b>	<b>\$30.3</b>	<b>\$1,299.7</b>
<b>GROSS SUBSIDIES</b>	<b>\$718.3</b>	<b>\$629.9</b>	<b>\$886.4</b>	<b>\$633.3</b>	<b>\$994.4</b>	<b>\$979.6</b>	<b>\$1,053.5</b>	<b>\$935.1</b>	<b>\$996.6</b>	<b>\$948.6</b>	<b>\$1,207.8</b>	<b>\$1,423.3</b>	<b>\$11,406.6</b>

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Consolidated Subsidies**  
Cash Basis  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA, PBT, Real Estate Taxes and Other</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$287.5	\$294.5	\$265.3	\$279.0	\$261.5	\$351.1	\$392.6	\$859.4	\$2,991.0
Petroleum Business Tax (PBT)	61.2	43.3	33.4	70.6	42.7	49.0	60.6	49.2	49.4	64.8	44.4	46.5	615.3
MRT-1	25.5	25.5	25.5	25.5	25.5	25.5	25.5	25.5	25.5	25.5	25.5	25.5	305.9
MRT-2	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	149.4
MRT Transfer to Suburban Counties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(11.6)	(11.6)
MTA Bus Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.3)	(12.3)
Urban Tax	42.7	42.7	42.7	42.7	42.7	42.7	42.7	42.7	42.7	42.7	42.7	42.7	511.9
	<b>\$141.8</b>	<b>\$123.9</b>	<b>\$114.0</b>	<b>\$151.2</b>	<b>\$410.8</b>	<b>\$424.1</b>	<b>\$406.6</b>	<b>\$408.8</b>	<b>\$391.5</b>	<b>\$496.6</b>	<b>\$517.6</b>	<b>\$962.6</b>	<b>\$4,549.6</b>
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	\$60.4	\$375.0	\$309.7	\$269.4	\$274.5	\$229.6	\$217.4	\$230.2	\$215.3	\$218.2	\$234.2	\$386.6	\$3,020.5
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	48.9	0.0	48.9	0.0	48.9	0.0	48.9	48.9	244.3
MTA Aid	0.0	0.0	70.7	0.0	0.0	70.7	0.0	0.0	70.7	0.0	0.0	70.7	282.9
	<b>\$60.4</b>	<b>\$375.0</b>	<b>\$380.4</b>	<b>\$269.4</b>	<b>\$323.3</b>	<b>\$300.4</b>	<b>\$266.2</b>	<b>\$230.2</b>	<b>\$334.9</b>	<b>\$218.2</b>	<b>\$283.1</b>	<b>\$506.2</b>	<b>\$3,547.7</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>													
Subway Action Plan Account	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$18.8	\$0.0	\$0.0	\$300.0
General Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	25.0
	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$18.8</b>	<b>\$0.0</b>	<b>\$25.0</b>	<b>\$325.0</b>
<b>Automated Camera Enforcement (ACE)</b>													
	\$0.0	\$0.0	\$0.0	\$11.3	\$0.0	\$11.3	\$0.0	\$0.0	\$11.3	\$0.0	\$0.0	\$11.3	\$45.3
<b>Peer-to-Peer Car Sharing Trip Tax</b>													
	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.1	\$0.2
<b>Capital Program Funding from Lockbox Revenues</b>													
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$66.7	\$66.7	\$66.7	\$66.7	\$66.7	\$66.7	\$400.0
Real Property Transfer Tax Surcharge (Mansion Tax)	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	26.7	320.6
Internet Marketplace Tax -NYS	12.9	12.9	12.9	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	155.7
Internet Marketplace Tax - NYC	14.6	14.6	14.6	14.7	14.7	14.7	14.7	14.7	14.7	14.7	14.7	14.7	176.5
<b>Subtotal:</b>	<b>54.2</b>	<b>54.2</b>	<b>54.2</b>	<b>54.5</b>	<b>54.5</b>	<b>54.5</b>	<b>121.1</b>	<b>121.1</b>	<b>121.1</b>	<b>121.1</b>	<b>121.1</b>	<b>121.1</b>	<b>1,052.8</b>
Less: Debt Service on Lockbox Bonds	(17.3)	(17.3)	(17.3)	(17.3)	(17.3)	(17.3)	(17.3)	(17.3)	(17.3)	(17.3)	(17.3)	(17.3)	(207.0)
Less: Lockbox Allocated to PAYGO	(36.9)	(36.9)	(36.9)	(37.2)	(37.2)	(37.2)	(103.9)	(103.9)	(103.9)	(103.9)	(103.9)	(103.9)	(845.7)
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$0.0	\$0.0	\$47.0	\$47.0	\$187.9
Local Operating Assistance	0.0	0.0	7.3	0.0	0.0	7.3	123.7	0.0	7.3	0.0	0.0	42.3	187.9
Station Maintenance	0.0	0.0	0.0	0.0	0.0	94.7	0.0	0.0	108.5	0.0	0.0	0.0	203.3
State General Fund Subsidy	0.0	0.0	150.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	150.0
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$157.3</b>	<b>\$0.0</b>	<b>\$47.0</b>	<b>\$102.1</b>	<b>\$123.7</b>	<b>\$47.0</b>	<b>\$115.8</b>	<b>\$0.0</b>	<b>\$47.0</b>	<b>\$89.3</b>	<b>\$729.1</b>
<b>Casino License Revenues</b>													
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Other Investment Income</b>													
	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	61.4
<b>Other Subsidy Adjustments</b>													
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.7	1.7
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(108.8)	(108.8)
Other Local Subsidy Resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	219.5	219.5
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$100.9</b>	<b>\$100.9</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$238.6</b>	<b>\$535.3</b>	<b>\$688.2</b>	<b>\$468.4</b>	<b>\$817.5</b>	<b>\$874.2</b>	<b>\$832.9</b>	<b>\$722.3</b>	<b>\$890.0</b>	<b>\$738.7</b>	<b>\$852.8</b>	<b>\$1,700.5</b>	<b>\$9,359.3</b>
<b>Other Funding Agreements</b>													
City Subsidy for MTA Bus Company	\$45.3	\$43.0	\$41.2	\$43.0	\$47.9	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$521.4
City Subsidy for Staten Island Railway	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41.5	0.0	0.0	0.0	0.0	41.5
CDOT Subsidy for Metro-North Railroad	24.3	22.7	22.8	20.9	21.5	19.9	22.7	22.4	21.7	22.8	20.9	24.8	267.5
	<b>\$69.6</b>	<b>\$65.7</b>	<b>\$64.0</b>	<b>\$63.9</b>	<b>\$69.4</b>	<b>\$62.9</b>	<b>\$65.7</b>	<b>\$106.9</b>	<b>\$64.7</b>	<b>\$65.8</b>	<b>\$63.9</b>	<b>\$67.8</b>	<b>\$830.4</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$308.1</b>	<b>\$601.0</b>	<b>\$752.1</b>	<b>\$532.2</b>	<b>\$886.9</b>	<b>\$937.2</b>	<b>\$898.6</b>	<b>\$829.2</b>	<b>\$954.7</b>	<b>\$804.5</b>	<b>\$916.7</b>	<b>\$1,768.4</b>	<b>\$10,189.7</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	\$0.0	\$202.9	\$74.4	\$93.7	\$102.4	\$116.7	\$105.9	\$119.0	\$126.6	\$100.7	\$114.4	\$131.0	\$1,287.6
	<b>\$0.0</b>	<b>\$202.9</b>	<b>\$74.4</b>	<b>\$93.7</b>	<b>\$102.4</b>	<b>\$116.7</b>	<b>\$105.9</b>	<b>\$119.0</b>	<b>\$126.6</b>	<b>\$100.7</b>	<b>\$114.4</b>	<b>\$131.0</b>	<b>\$1,287.6</b>
<b>GROSS SUBSIDIES</b>	<b>\$308.1</b>	<b>\$803.8</b>	<b>\$826.6</b>	<b>\$625.9</b>	<b>\$989.4</b>	<b>\$1,053.8</b>	<b>\$1,004.5</b>	<b>\$948.2</b>	<b>\$1,081.3</b>	<b>\$905.3</b>	<b>\$1,031.1</b>	<b>\$1,899.3</b>	<b>\$11,477.3</b>

**MTA NEW YORK CITY TRANSIT SUBSIDY ALLOCATION**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Basis**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA, PBT, Real Estate Taxes and Other</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$196.5	\$201.3	\$181.4	\$190.7	\$178.8	\$240.0	\$268.3	\$587.4	\$2,044.4
Petroleum Business Tax (PBT)	52.1	36.8	28.4	60.0	36.3	41.6	51.5	41.8	42.0	55.1	37.8	39.5	523.0
Urban Tax	42.7	42.7	42.7	42.7	42.7	42.7	42.7	42.7	42.7	42.7	42.7	42.7	511.9
	<b>\$94.7</b>	<b>\$79.5</b>	<b>\$71.1</b>	<b>\$102.7</b>	<b>\$275.5</b>	<b>\$285.6</b>	<b>\$275.6</b>	<b>\$275.2</b>	<b>\$263.4</b>	<b>\$337.7</b>	<b>\$348.7</b>	<b>\$669.6</b>	<b>\$3,079.2</b>
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	\$33.1	\$205.3	\$169.5	\$147.5	\$150.3	\$125.7	\$119.0	\$126.0	\$117.9	\$119.5	\$128.2	\$211.7	\$1,653.8
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	34.2	0.0	34.2	0.0	34.2	0.0	34.2	34.2	171.0
MTA Aid	0.0	0.0	49.5	0.0	0.0	49.5	0.0	0.0	49.5	0.0	0.0	49.5	198.1
	<b>\$33.1</b>	<b>\$205.3</b>	<b>\$219.1</b>	<b>\$147.5</b>	<b>\$184.5</b>	<b>\$175.3</b>	<b>\$153.2</b>	<b>\$126.0</b>	<b>\$201.6</b>	<b>\$119.5</b>	<b>\$162.4</b>	<b>\$295.4</b>	<b>\$2,022.9</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>													
Subway Action Plan Account	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$31.2	\$18.8	\$0.0	\$0.0	\$300.0
General Transportation Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17.0	17.0
	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$31.2</b>	<b>\$18.8</b>	<b>\$0.0</b>	<b>\$17.0</b>	<b>\$317.0</b>
<b>Automated Camera Enforcement (ACE)</b>													
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$11.3</b>	<b>\$0.0</b>	<b>\$11.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$11.3</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$11.3</b>	<b>\$45.3</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>													
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.1</b>
<b>Capital Program Funding from Lockbox Revenues</b>													
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$53.3	\$53.3	\$53.3	\$53.3	\$53.3	\$53.3	\$320.0
Real Property Transfer Tax Surcharge (Mansion Tax)	21.4	21.4	21.4	21.4	21.4	21.4	21.4	21.4	21.4	21.4	21.4	21.4	256.5
Internet Marketplace - NYS	10.3	10.3	10.3	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	124.6
Internet Marketplace Tax - NYC	11.7	11.7	11.7	11.8	11.8	11.8	11.8	11.8	11.8	11.8	11.8	11.8	141.2
<b>Subtotal:</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Less: Debt Service on Lockbox Bonds	(13.8)	(13.8)	(13.8)	(13.8)	(13.8)	(13.8)	(13.8)	(13.8)	(13.8)	(13.8)	(13.8)	(13.8)	(165.6)
Less: Lockbox Allocated to PAYGO	(29.5)	(29.5)	(29.5)	(29.8)	(29.8)	(29.8)	(83.1)	(83.1)	(83.1)	(83.1)	(83.1)	(83.1)	(676.6)
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$0.0	\$0.0	\$39.5	\$39.5	\$158.1
Local Operating Assistance	0.0	0.0	0.0	0.0	0.0	0.0	123.2	0.0	0.0	0.0	0.0	34.9	158.1
State General Fund Subsidy	0.0	0.0	102.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	102.0
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$102.0</b>	<b>\$0.0</b>	<b>\$39.5</b>	<b>\$0.0</b>	<b>\$123.2</b>	<b>\$39.5</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$39.5</b>	<b>\$74.4</b>	<b>\$418.1</b>
<b>Casino License Revenues</b>													
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Other Investment Income</b>													
	<b>\$3.5</b>	<b>\$3.5</b>	<b>\$3.5</b>	<b>\$3.5</b>	<b>\$3.5</b>	<b>\$3.5</b>	<b>\$3.5</b>	<b>\$3.5</b>	<b>\$3.5</b>	<b>\$3.5</b>	<b>\$3.5</b>	<b>\$3.5</b>	<b>\$41.8</b>
<b>Other Subsidy Adjustments</b>													
NYCT Charge Back of MTA Bus Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$11.5)	(\$11.5)
Forward Energy Contracts Program - Gain/(Loss)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	1.2
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(178.6)	(178.6)
Other Local Subsidy Resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	166.8	166.8
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>(\$22.0)</b>	<b>(\$22.0)</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$162.5</b>	<b>\$319.5</b>	<b>\$426.9</b>	<b>\$296.3</b>	<b>\$534.2</b>	<b>\$506.9</b>	<b>\$586.7</b>	<b>\$475.4</b>	<b>\$511.1</b>	<b>\$479.5</b>	<b>\$554.2</b>	<b>\$1,049.1</b>	<b>\$5,902.3</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	\$0.0	\$94.2	\$34.3	\$44.0	\$48.3	\$55.4	\$50.0	\$56.6	\$60.4	\$47.5	\$54.3	\$58.8	\$603.9
	<b>\$0.0</b>	<b>\$94.2</b>	<b>\$34.3</b>	<b>\$44.0</b>	<b>\$48.3</b>	<b>\$55.4</b>	<b>\$50.0</b>	<b>\$56.6</b>	<b>\$60.4</b>	<b>\$47.5</b>	<b>\$54.3</b>	<b>\$58.8</b>	<b>\$603.9</b>
<b>TOTAL SUBSIDIES</b>	<b>\$162.5</b>	<b>\$413.7</b>	<b>\$461.2</b>	<b>\$340.2</b>	<b>\$582.5</b>	<b>\$562.3</b>	<b>\$636.8</b>	<b>\$532.0</b>	<b>\$571.5</b>	<b>\$527.0</b>	<b>\$608.5</b>	<b>\$1,107.9</b>	<b>\$6,506.2</b>

**MTA COMMUTER RAILROADS SUBSIDY ALLOCATION**  
**February Financial Plan - 2024 Adopted Budget**

Cash Basis  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA, PBT and Other Taxes</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$0.0	\$0.0	\$0.0	\$0.0	\$90.2	\$92.4	\$83.3	\$87.6	\$82.1	\$110.2	\$123.2	\$269.7	\$938.6
Petroleum Business Tax (PBT)	<u>9.2</u>	<u>6.5</u>	<u>5.0</u>	<u>10.6</u>	<u>6.4</u>	<u>7.3</u>	<u>9.1</u>	<u>7.4</u>	<u>7.4</u>	<u>9.7</u>	<u>6.7</u>	<u>7.0</u>	<u>92.3</u>
	<b>\$9.2</b>	<b>\$6.5</b>	<b>\$5.0</b>	<b>\$10.6</b>	<b>\$96.6</b>	<b>\$99.8</b>	<b>\$92.4</b>	<b>\$94.9</b>	<b>\$89.5</b>	<b>\$119.9</b>	<b>\$129.9</b>	<b>\$276.7</b>	<b>\$1,030.9</b>
<b>PMT and MTA Aid</b>													
Payroll Mobility Tax (PMT)	\$10.9	\$67.8	\$56.0	\$48.7	\$49.6	\$41.5	\$39.3	\$41.6	\$38.9	\$39.5	\$42.4	\$69.9	\$546.3
Payroll Mobility Tax Replacement Funds	0.0	0.0	0.0	0.0	14.7	0.0	14.7	0.0	14.7	0.0	14.7	14.7	73.3
MTA Aid	<u>0.0</u>	<u>0.0</u>	<u>21.2</u>	<u>0.0</u>	<u>0.0</u>	<u>21.2</u>	<u>0.0</u>	<u>0.0</u>	<u>21.2</u>	<u>0.0</u>	<u>0.0</u>	<u>21.2</u>	<u>84.9</u>
	<b>\$10.9</b>	<b>\$67.8</b>	<b>\$77.2</b>	<b>\$48.7</b>	<b>\$64.3</b>	<b>\$62.8</b>	<b>\$54.0</b>	<b>\$41.6</b>	<b>\$74.8</b>	<b>\$39.5</b>	<b>\$57.0</b>	<b>\$105.8</b>	<b>\$704.5</b>
<b>For-Hire Vehicle (FHV) Surcharge</b>													
General Transportation Account	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$8.0</u>	<u>\$8.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$8.0</b>	<b>\$8.0</b>
<b>Peer-to-Peer Car Sharing Trip Tax</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.1</b>
<b>Capital Program Funding from Lockbox Revenues</b>													
Central Business District Tolling Program (CBDTP)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$13.3	\$13.3	\$13.3	\$13.3	\$13.3	\$13.3	\$80.0
Real Property Transfer Tax Surcharge (Mansion Tax)	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5.3	64.1
Internet Marketplace Tax - NYS	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	31.1
Internet Marketplace Tax - NYC	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	<u>2.9</u>	<u>35.3</u>
<b>Subtotal:</b>	<b>10.8</b>	<b>10.8</b>	<b>10.8</b>	<b>10.9</b>	<b>10.9</b>	<b>10.9</b>	<b>24.2</b>	<b>24.2</b>	<b>24.2</b>	<b>24.2</b>	<b>24.2</b>	<b>24.2</b>	<b>210.6</b>
Less: Debt Service on Lockbox Bonds	(3.5)	(3.5)	(3.5)	(3.5)	(3.5)	(3.5)	(3.5)	(3.5)	(3.5)	(3.5)	(3.5)	(3.5)	(41.4)
Less: Lockbox Allocated to PAYGO	<u>(7.4)</u>	<u>(7.4)</u>	<u>(7.4)</u>	<u>(7.4)</u>	<u>(7.4)</u>	<u>(7.4)</u>	<u>(20.8)</u>	<u>(20.8)</u>	<u>(20.8)</u>	<u>(20.8)</u>	<u>(20.8)</u>	<u>(20.8)</u>	<u>(169.1)</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$0.0	\$0.0	\$7.3	\$7.3	\$29.3
Local Operating Assistance	0.0	0.0	7.3	0.0	0.0	7.3	0.0	0.0	7.3	0.0	0.0	7.3	29.3
Station Maintenance	0.0	0.0	0.0	0.0	0.0	94.7	0.0	0.0	108.5	0.0	0.0	0.0	203.3
State General Fund Subsidy	<u>0.0</u>	<u>0.0</u>	<u>48.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>48.0</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$55.3</b>	<b>\$0.0</b>	<b>\$7.3</b>	<b>\$102.1</b>	<b>\$0.0</b>	<b>\$7.3</b>	<b>\$115.8</b>	<b>\$0.0</b>	<b>\$7.3</b>	<b>\$14.6</b>	<b>\$309.8</b>
<b>Casino License Revenues</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>
<b>Other Investment Income</b>	<b>\$1.6</b>	<b>\$1.6</b>	<b>\$1.6</b>	<b>\$1.6</b>	<b>\$1.6</b>	<b>\$1.6</b>	<b>\$1.6</b>	<b>\$1.6</b>	<b>\$1.6</b>	<b>\$1.6</b>	<b>\$1.6</b>	<b>\$1.6</b>	<b>\$19.7</b>
<b>Subsidy Adjustments</b>													
Forward Energy Contracts Program - Gain/(Loss)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$0.5
Committed to Capital Program Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	69.8	69.8
Other Local Subsidy Resources	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>52.7</u>	<u>52.7</u>
	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$123.0</b>	<b>\$123.0</b>
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$21.7</b>	<b>\$76.0</b>	<b>\$139.2</b>	<b>\$61.0</b>	<b>\$169.9</b>	<b>\$266.2</b>	<b>\$148.0</b>	<b>\$145.5</b>	<b>\$281.8</b>	<b>\$161.0</b>	<b>\$195.8</b>	<b>\$529.7</b>	<b>\$2,195.8</b>
<b>Other Funding Agreements</b>													
CDOT Subsidy for Metro-North Railroad	<u>\$24.3</u>	<u>\$22.7</u>	<u>\$22.8</u>	<u>\$20.9</u>	<u>\$21.5</u>	<u>\$19.9</u>	<u>\$22.7</u>	<u>\$22.4</u>	<u>\$21.7</u>	<u>\$22.8</u>	<u>\$20.9</u>	<u>\$24.8</u>	<u>\$267.5</u>
	<b>\$24.3</b>	<b>\$22.7</b>	<b>\$22.8</b>	<b>\$20.9</b>	<b>\$21.5</b>	<b>\$19.9</b>	<b>\$22.7</b>	<b>\$22.4</b>	<b>\$21.7</b>	<b>\$22.8</b>	<b>\$20.9</b>	<b>\$24.8</b>	<b>\$267.5</b>
<b>Subtotal, including Other Funding Agreements</b>	<b>\$46.0</b>	<b>\$98.7</b>	<b>\$162.0</b>	<b>\$81.9</b>	<b>\$191.4</b>	<b>\$286.2</b>	<b>\$170.7</b>	<b>\$167.9</b>	<b>\$303.5</b>	<b>\$183.8</b>	<b>\$216.8</b>	<b>\$554.5</b>	<b>\$2,463.3</b>
<b>Inter-agency Subsidy Transactions</b>													
B&T Operating Surplus Transfer	<u>\$0.0</u>	<u>\$108.7</u>	<u>\$40.1</u>	<u>\$49.7</u>	<u>\$54.1</u>	<u>\$61.2</u>	<u>\$55.8</u>	<u>\$62.4</u>	<u>\$66.2</u>	<u>\$53.3</u>	<u>\$60.1</u>	<u>\$72.1</u>	<u>\$683.7</u>
	<b>\$0.0</b>	<b>\$108.7</b>	<b>\$40.1</b>	<b>\$49.7</b>	<b>\$54.1</b>	<b>\$61.2</b>	<b>\$55.8</b>	<b>\$62.4</b>	<b>\$66.2</b>	<b>\$53.3</b>	<b>\$60.1</b>	<b>\$72.1</b>	<b>\$683.7</b>
<b>TOTAL SUBSIDIES</b>	<b>\$46.0</b>	<b>\$207.4</b>	<b>\$202.1</b>	<b>\$131.6</b>	<b>\$245.5</b>	<b>\$347.4</b>	<b>\$226.5</b>	<b>\$230.3</b>	<b>\$369.7</b>	<b>\$237.1</b>	<b>\$276.9</b>	<b>\$626.7</b>	<b>\$3,147.0</b>

**MTA STATEN ISLAND RAILWAY SUBSIDY ALLOCATION**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Basis**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>MMTOA</b>													
Metropolitan Mass Transportation Operating Assistance (MMTOA)	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.8</u>	<u>\$0.8</u>	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.7</u>	<u>\$0.9</u>	<u>\$1.1</u>	<u>\$2.3</u>	<u>\$8.0</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.8	\$0.8	\$0.7	\$0.7	\$0.7	\$0.9	\$1.1	\$2.3	\$8.0
<b>State and Local Subsidies</b>													
State Operating Assistance	\$0.0	\$0.0	\$0.0	\$0.0	\$0.2	\$0.0	\$0.0	\$0.2	\$0.0	\$0.0	\$0.2	\$0.2	\$0.6
Local Operating Assistance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.5</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>0.6</u>
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.2	\$0.0	\$0.5	\$0.2	\$0.0	\$0.0	\$0.2	\$0.3	\$1.2
<b>Subtotal: Taxes &amp; State and Local Subsidies</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.9</b>	<b>\$0.8</b>	<b>\$1.2</b>	<b>\$0.9</b>	<b>\$0.7</b>	<b>\$0.9</b>	<b>\$1.2</b>	<b>\$2.6</b>	<b>\$9.2</b>
City Subsidy for Staten Island Railway	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$41.5	\$0.0	\$0.0	\$0.0	\$0.0	\$41.5
<b>TOTAL SUBSIDIES</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.9</b>	<b>\$0.8</b>	<b>\$1.2</b>	<b>\$42.4</b>	<b>\$0.7</b>	<b>\$0.9</b>	<b>\$1.2</b>	<b>\$2.6</b>	<b>\$50.8</b>



**MTA HEADQUARTERS SUBSIDY ALLOCATION**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Basis**  
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Net Funding Required for MTA Headquarters</b>	<b>(\$81.1)</b>	<b>(\$78.2)</b>	<b>(\$100.5)</b>	<b>(\$86.1)</b>	<b>(\$79.4)</b>	<b>(\$107.6)</b>	<b>(\$82.2)</b>	<b>(\$71.2)</b>	<b>(\$102.8)</b>	<b>(\$80.5)</b>	<b>(\$85.6)</b>	<b>(\$106.7)</b>	<b>(\$1,061.9)</b>
<u>Mortgage Recording Tax -1</u>													
<i>MRT-1 Gross Receipts</i>	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$25.5	\$305.9
<u>Adjustments to MRT -1</u>													
<i>Diversion of MRT to Suburban Highway</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Total Adjustments to MRT-1</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<b>Total MRT-1 Available to Fund MTA HQ</b>	<b>\$25.5</b>	<b>\$25.5</b>	<b>\$25.5</b>	<b>\$25.5</b>	<b>\$25.5</b>	<b>\$25.5</b>	<b>\$25.5</b>	<b>\$25.5</b>	<b>\$25.5</b>	<b>\$25.5</b>	<b>\$25.5</b>	<b>\$25.5</b>	<b>\$305.9</b>
<b>Remaining Requirement to Fund MTA HQ, after MRT-1</b>	<b>(\$55.6)</b>	<b>(\$52.7)</b>	<b>(\$75.0)</b>	<b>(\$60.6)</b>	<b>(\$53.9)</b>	<b>(\$82.2)</b>	<b>(\$56.7)</b>	<b>(\$45.7)</b>	<b>(\$77.3)</b>	<b>(\$55.0)</b>	<b>(\$60.1)</b>	<b>(\$81.2)</b>	<b>(\$756.0)</b>
<u>Mortgage Recording Tax -2</u>													
<i>MRT-2 Gross Receipts</i>	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$12.5	\$149.4
<u>Adjustments to MRT - 2</u>													
<i>Funding of General Reserve</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$190.0)	(\$190.0)
<i>MTA Bus Debt Service</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12.3)	(12.3)
<i>MRT Transfer To Suburban Counties</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(11.6)	(11.6)
<i>Total Adjustments to MRT-2</i>	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$213.8)	(\$213.8)
<b>Total MRT-2 Available to Fund MTAHQ</b>	<b>\$12.5</b>	<b>\$12.5</b>	<b>\$12.5</b>	<b>\$12.5</b>	<b>\$12.5</b>	<b>\$12.5</b>	<b>\$12.5</b>	<b>\$12.5</b>	<b>\$12.5</b>	<b>\$12.5</b>	<b>\$12.5</b>	<b>(\$201.4)</b>	<b>(\$64.4)</b>
<b>Remaining Requirement to Fund MTA HQ, after MRT-2</b>	<b>(\$43.1)</b>	<b>(\$40.3)</b>	<b>(\$62.6)</b>	<b>(\$48.1)</b>	<b>(\$41.4)</b>	<b>(\$69.7)</b>	<b>(\$44.2)</b>	<b>(\$33.3)</b>	<b>(\$64.8)</b>	<b>(\$42.5)</b>	<b>(\$47.7)</b>	<b>(\$282.5)</b>	<b>(\$820.4)</b>
<b>Payroll Mobility Tax for Fund Unallocated MRT-2 Receipts</b>	<b>\$43.1</b>	<b>\$40.3</b>	<b>\$62.6</b>	<b>\$48.1</b>	<b>\$41.4</b>	<b>\$69.7</b>	<b>\$44.2</b>	<b>\$33.3</b>	<b>\$64.8</b>	<b>\$42.5</b>	<b>\$47.7</b>	<b>\$282.5</b>	<b>\$820.4</b>

**MTA BUS COMPANY SUBSIDY ALLOCATION**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Basis**  
(\$ in millions)

*Other Funding Agreements*  
City Subsidy for MTA Bus Company

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
\$45.3	\$43.0	\$41.2	\$43.0	\$47.9	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$43.0	\$521.4

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Debt Service**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Debt Service</b>													
MTA Transportation Revenue													
NYC Transit	\$61.678	\$61.678	\$61.678	\$61.678	\$44.675	\$61.678	\$61.678	\$61.678	\$61.678	\$61.720	\$43.004	\$58.693	\$701.516
Commuter Railroads	42.856	42.856	42.856	42.856	36.587	42.856	42.856	42.856	42.856	42.856	35.338	40.653	498.280
MTA Bus	1.629	1.629	1.629	1.629	1.597	1.629	1.629	1.629	1.629	1.629	1.547	1.538	19.340
SIRTOA	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.458	0.443	0.432	5.455
	<b>\$106.620</b>	<b>\$106.620</b>	<b>\$106.620</b>	<b>\$106.620</b>	<b>\$83.317</b>	<b>\$106.620</b>	<b>\$106.620</b>	<b>\$106.620</b>	<b>\$106.620</b>	<b>\$106.663</b>	<b>\$80.333</b>	<b>\$101.316</b>	<b>\$1,224.591</b>
Dedicated Tax Fund													
NYC Transit	\$23.247	\$23.247	\$23.247	\$17.381	\$7.589	\$23.247	\$23.247	\$23.247	\$16.747	\$6.529	\$4.558	\$25.884	\$218.170
Commuter Railroads	4.947	4.947	4.947	3.699	0.678	4.947	4.947	4.947	3.564	1.389	0.033	5.509	44.556
	<b>\$28.195</b>	<b>\$28.195</b>	<b>\$28.195</b>	<b>\$21.080</b>	<b>\$8.267</b>	<b>\$28.195</b>	<b>\$28.195</b>	<b>\$28.195</b>	<b>\$20.311</b>	<b>\$7.918</b>	<b>\$4.591</b>	<b>\$31.392</b>	<b>\$262.726</b>
Payroll Mobility Tax Bonds													
NYC Transit	\$36.003	\$36.692	\$37.194	\$23.231	\$26.168	\$36.460	\$35.963	\$38.064	\$34.945	\$14.878	\$18.099	\$31.648	\$369.345
Commuter Railroads	25.284	25.765	26.116	16.293	18.362	25.629	25.281	26.750	24.570	10.489	12.740	22.265	259.544
MTA Bus	1.493	1.508	1.519	0.842	0.989	1.628	1.617	1.664	1.595	0.824	0.894	1.522	16.096
SIRTOA	0.734	0.739	0.742	0.385	0.469	0.837	0.834	0.848	0.828	0.464	0.484	0.807	8.171
	<b>\$63.514</b>	<b>\$64.704</b>	<b>\$65.572</b>	<b>\$40.750</b>	<b>\$45.989</b>	<b>\$64.555</b>	<b>\$63.696</b>	<b>\$67.325</b>	<b>\$61.937</b>	<b>\$26.654</b>	<b>\$32.218</b>	<b>\$56.242</b>	<b>\$653.156</b>
2 Broadway COPs													
NYC Transit	\$0.272	\$0.272	\$0.272	\$0.272	\$0.272	\$0.272	\$0.272	\$0.272	\$0.272	\$0.272	\$0.272	\$0.272	\$3.259
Commuter Railroads	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.995
Bridges & Tunnels	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.041	0.489
MTA HQ	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	<b>\$0.395</b>	<b>\$0.395</b>	<b>\$0.395</b>	<b>\$0.395</b>	<b>\$0.395</b>	<b>\$0.395</b>	<b>\$0.395</b>	<b>\$0.395</b>	<b>\$0.395</b>	<b>\$0.395</b>	<b>\$0.395</b>	<b>\$0.395</b>	<b>\$4.743</b>
Capital Lockbox													
NYC Transit	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Commuter Railroads	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MTA Bus	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
SIRTOA	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
TBTA General Resolution													
NYC Transit	\$14.420	\$14.420	\$14.420	\$14.420	\$14.420	\$14.420	\$14.420	\$14.420	\$14.420	\$14.420	\$15.633	\$16.678	\$176.512
Commuter Railroads	6.419	6.419	6.419	6.419	6.419	6.419	6.419	6.419	6.419	6.419	6.959	7.424	78.577
Bridges & Tunnels	32.716	32.716	32.716	32.716	28.631	32.716	32.716	32.716	32.716	34.281	33.146	39.875	397.662
	<b>\$53.556</b>	<b>\$53.556</b>	<b>\$53.556</b>	<b>\$53.556</b>	<b>\$49.470</b>	<b>\$53.556</b>	<b>\$53.556</b>	<b>\$53.556</b>	<b>\$53.556</b>	<b>\$55.121</b>	<b>\$55.738</b>	<b>\$63.977</b>	<b>\$652.752</b>
TBTA Subordinate													
NYC Transit	\$0.858	\$0.858	\$0.858	\$0.858	\$0.858	\$0.858	\$0.858	\$0.858	\$0.858	\$0.858	\$0.861	\$0.862	\$10.301
Commuter Railroads	0.444	0.444	0.444	0.444	0.444	0.444	0.444	0.444	0.444	0.444	0.445	0.446	5.328
Bridges & Tunnels	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.223	0.224	0.224	2.676
	<b>\$1.524</b>	<b>\$1.524</b>	<b>\$1.524</b>	<b>\$1.524</b>	<b>\$1.524</b>	<b>\$1.524</b>	<b>\$1.524</b>	<b>\$1.524</b>	<b>\$1.524</b>	<b>\$1.524</b>	<b>\$1.530</b>	<b>\$1.532</b>	<b>\$18.304</b>
TBTA 2nd Subordinate Debt													
Bridges & Tunnels	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.803	\$0.803	\$0.803	\$0.803	\$0.803	\$0.803	\$0.803	\$5.624
	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.803</b>	<b>\$0.803</b>	<b>\$0.803</b>	<b>\$0.803</b>	<b>\$0.803</b>	<b>\$0.803</b>	<b>\$0.803</b>	<b>\$5.624</b>
<b>Total Debt Service</b>	<b>\$253.804</b>	<b>\$254.994</b>	<b>\$255.862</b>	<b>\$223.926</b>	<b>\$188.962</b>	<b>\$255.649</b>	<b>\$254.790</b>	<b>\$258.419</b>	<b>\$245.147</b>	<b>\$199.079</b>	<b>\$175.608</b>	<b>\$255.658</b>	<b>\$2,821.897</b>

**Notes:**

- (1) Budgeted debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
- (2) Debt service is allocated between Transit, Commuter, MTA Bus, SIRTOA and TBTA categories based on actual spending of bond proceeds for approved capital projects. Allocation of 2 Broadway COPs is based on occupancy.
- (3) Totals may not add due to rounding.

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Category and Agency**

<b>CATEGORY/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Total Baseline Positions</b>	<b>73,717</b>	<b>73,738</b>	<b>73,811</b>	<b>73,949</b>	<b>74,008</b>	<b>74,037</b>	<b>74,143</b>	<b>74,161</b>	<b>74,176</b>	<b>74,111</b>	<b>74,237</b>	<b>74,068</b>
NYC Transit	49,957	49,958	49,962	50,085	50,127	50,127	50,225	50,223	50,258	50,178	50,220	50,034
Bus Company	3,908	3,908	3,908	3,908	3,908	3,908	3,908	3,908	3,908	3,908	3,908	3,908
Staten Island Railway	422	422	422	422	422	422	422	422	422	422	422	422
Long Island Rail Road	8,024	8,024	8,072	8,067	8,064	8,073	8,061	8,061	8,021	8,016	8,080	8,077
Grand Central Madison Operating Company	3	3	3	3	3	3	3	3	3	3	3	3
Metro-North Railroad	6,484	6,504	6,524	6,544	6,564	6,584	6,604	6,624	6,644	6,664	6,684	6,704
Headquarters	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448
Bridges & Tunnels	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217
Construction & Development	255	255	255	255	255	255	255	255	255	255	255	255
<b>Non-Reimbursable</b>	<b>66,743</b>	<b>66,734</b>	<b>66,735</b>	<b>66,631</b>	<b>66,694</b>	<b>66,732</b>	<b>66,873</b>	<b>66,789</b>	<b>66,740</b>	<b>66,687</b>	<b>66,803</b>	<b>66,778</b>
NYC Transit	45,198	45,198	45,198	45,198	45,278	45,278	45,375	45,375	45,410	45,330	45,333	45,180
Bus Company	3,870	3,870	3,870	3,870	3,870	3,870	3,870	3,870	3,870	3,870	3,870	3,870
Staten Island Railway	368	368	368	368	368	368	368	368	368	368	368	368
Long Island Rail Road	6,946	6,964	6,945	6,911	6,881	6,885	6,911	6,907	6,830	6,849	6,882	6,943
Grand Central Madison Operating Company	3	3	3	3	3	3	3	3	3	3	3	3
Metro-North Railroad	5,875	5,848	5,868	5,798	5,811	5,846	5,863	5,783	5,776	5,784	5,864	5,932
Headquarters	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376
Bridges & Tunnels	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086
Construction & Development	21	21	21	21	21	21	21	21	21	21	21	21
<b>Reimbursable</b>	<b>6,974</b>	<b>7,005</b>	<b>7,075</b>	<b>7,318</b>	<b>7,314</b>	<b>7,304</b>	<b>7,270</b>	<b>7,372</b>	<b>7,436</b>	<b>7,424</b>	<b>7,434</b>	<b>7,289</b>
NYC Transit	4,759	4,760	4,764	4,887	4,849	4,849	4,850	4,848	4,848	4,848	4,887	4,854
Bus Company	38	38	38	38	38	38	38	38	38	38	38	38
Staten Island Railway	54	54	54	54	54	54	54	54	54	54	54	54
Long Island Rail Road	1,077	1,059	1,126	1,156	1,183	1,188	1,150	1,154	1,191	1,166	1,198	1,134
Grand Central Madison Operating Company	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	609	656	656	746	753	738	741	841	868	880	820	772
Headquarters	72	72	72	72	72	72	72	72	72	72	72	72
Bridges & Tunnels	131	131	131	131	131	131	131	131	131	131	131	131
Construction & Development	234	234	234	234	234	234	234	234	234	234	234	234

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Category and Agency**

<b>CATEGORY/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Total Full-Time</b>	<b>73,531</b>	<b>73,553</b>	<b>73,625</b>	<b>73,763</b>	<b>73,822</b>	<b>73,851</b>	<b>73,957</b>	<b>73,975</b>	<b>73,990</b>	<b>73,925</b>	<b>74,051</b>	<b>73,882</b>
NYC Transit	49,790	49,791	49,795	49,918	49,960	49,960	50,058	50,056	50,091	50,011	50,053	49,867
Bus Company	3,890	3,890	3,890	3,890	3,890	3,890	3,890	3,890	3,890	3,890	3,890	3,890
Staten Island Railway	422	422	422	422	422	422	422	422	422	422	422	422
Long Island Rail Road	8,024	8,024	8,072	8,067	8,064	8,073	8,061	8,061	8,021	8,016	8,080	8,077
Grand Central Madison Operating Company	3	3	3	3	3	3	3	3	3	3	3	3
Metro-North Railroad	6,483	6,503	6,523	6,543	6,563	6,583	6,603	6,623	6,643	6,663	6,683	6,703
Headquarters	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448	3,448
Bridges & Tunnels	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217
Construction & Development	255	255	255	255	255	255	255	255	255	255	255	255
<b>Total- Full-Time Equivalents</b>	<b>186</b>	<b>186</b>	<b>186</b>	<b>186</b>	<b>186</b>	<b>186</b>	<b>186</b>	<b>186</b>	<b>186</b>	<b>186</b>	<b>186</b>	<b>186</b>
NYC Transit	167	167	167	167	167	167	167	167	167	167	167	167
Bus Company	18	18	18	18	18	18	18	18	18	18	18	18
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	1	1	1	1	1	1	1	1	1	1	1	1
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	-	-	-	-	-	-	-	-	-	-	-	-
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-

**Note: Totals may differ due to rounding**

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Agency**

<b>FUNCTION/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>	<b>4,237</b>	<b>4,237</b>	<b>4,237</b>	<b>4,237</b>	<b>4,237</b>	<b>4,238</b>	<b>4,238</b>	<b>4,238</b>	<b>4,238</b>	<b>4,238</b>	<b>4,238</b>	<b>4,235</b>
NYC Transit	848	848	848	848	848	848	848	848	848	848	848	848
Bus Company	116	116	116	116	116	116	116	116	116	116	116	116
Staten Island Railway	31	31	31	31	31	31	31	31	31	31	31	31
Long Island Rail Road	501	501	501	501	501	501	501	501	501	501	501	498
Grand Central Madison Operating Company	3	3	3	3	3	3	3	3	3	3	3	3
Metro-North Railroad	479	479	479	479	479	480	480	480	480	480	480	480
Headquarters	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117	2,117
Bridges & Tunnels	79	79	79	79	79	79	79	79	79	79	79	79
Construction & Development	63	63	63	63	63	63	63	63	63	63	63	63
<b>Operations</b>	<b>31,738</b>	<b>31,739</b>	<b>31,781</b>	<b>31,907</b>	<b>31,921</b>	<b>31,954</b>	<b>32,046</b>	<b>32,050</b>	<b>32,076</b>	<b>32,009</b>	<b>32,050</b>	<b>31,999</b>
NYC Transit	23,750	23,751	23,755	23,878	23,913	23,913	24,011	24,009	24,036	23,968	24,011	23,951
Bus Company	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608	2,608
Staten Island Railway	152	152	152	152	152	152	152	152	152	152	152	152
Long Island Rail Road	2,805	2,805	2,823	2,818	2,803	2,812	2,812	2,812	2,804	2,799	2,798	2,798
Grand Central Madison Operating Company	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	2,251	2,251	2,271	2,279	2,273	2,297	2,291	2,297	2,304	2,310	2,310	2,318
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	172	172	172	172	172	172	172	172	172	172	172	172
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-
<b>Maintenance</b>	<b>33,236</b>	<b>33,252</b>	<b>33,280</b>	<b>33,291</b>	<b>33,333</b>	<b>33,325</b>	<b>33,338</b>	<b>33,351</b>	<b>33,340</b>	<b>33,340</b>	<b>33,425</b>	<b>33,310</b>
NYC Transit	23,279	23,279	23,279	23,279	23,286	23,286	23,286	23,286	23,294	23,282	23,282	23,155
Bus Company	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145
Staten Island Railway	233	233	233	233	233	233	233	233	233	233	233	233
Long Island Rail Road	4,510	4,510	4,540	4,540	4,552	4,552	4,540	4,540	4,508	4,508	4,573	4,573
Grand Central Madison Operating Company	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	3,681	3,697	3,695	3,706	3,729	3,721	3,746	3,759	3,772	3,784	3,804	3,816
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	388	388	388	388	388	388	388	388	388	388	388	388
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Agency**

<b>FUNCTION/AGENCY</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Engineering/Capital</b>	<b>1,903</b>	<b>1,907</b>	<b>1,909</b>	<b>1,910</b>	<b>1,913</b>	<b>1,916</b>	<b>1,917</b>	<b>1,918</b>	<b>1,918</b>	<b>1,920</b>	<b>1,920</b>	<b>1,920</b>
NYC Transit	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240
Bus Company	26	26	26	26	26	26	26	26	26	26	26	26
Staten Island Railway	6	6	6	6	6	6	6	6	6	6	6	6
Long Island Rail Road	208	208	208	208	208	208	208	208	208	208	208	208
Grand Central Madison Operating Company	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	73	77	79	80	83	86	87	88	88	90	90	90
Headquarters	-	-	-	-	-	-	-	-	-	-	-	-
Bridges & Tunnels	158	158	158	158	158	158	158	158	158	158	158	158
Construction & Development	192	192	192	192	192	192	192	192	192	192	192	192
<b>Public Safety</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>
NYC Transit	840	840	840	840	840	840	840	840	840	840	840	840
Bus Company	13	13	13	13	13	13	13	13	13	13	13	13
Staten Island Railway	-	-	-	-	-	-	-	-	-	-	-	-
Long Island Rail Road	-	-	-	-	-	-	-	-	-	-	-	-
Grand Central Madison Operating Company	-	-	-	-	-	-	-	-	-	-	-	-
Metro-North Railroad	-	-	-	-	-	-	-	-	-	-	-	-
Headquarters	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331
Bridges & Tunnels	420	420	420	420	420	420	420	420	420	420	420	420
Construction & Development	-	-	-	-	-	-	-	-	-	-	-	-

**Note: Totals may differ due to rounding**

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Occupational Group**

<b>FUNCTION/OCCUPATIONAL GROUP</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>	<b>4,237</b>	<b>4,237</b>	<b>4,237</b>	<b>4,237</b>	<b>4,237</b>	<b>4,238</b>	<b>4,238</b>	<b>4,238</b>	<b>4,238</b>	<b>4,238</b>	<b>4,238</b>	<b>4,235</b>
Managers/Supervisors	1,624	1,624	1,624	1,624	1,624	1,624	1,624	1,624	1,624	1,624	1,624	1,621
Professional, Technical, Clerical	2,558	2,558	2,558	2,558	2,558	2,559	2,559	2,559	2,559	2,559	2,559	2,559
Operational Hourlies	55	55	55	55	55	55	55	55	55	55	55	55
<b>Operations</b>	<b>31,738</b>	<b>31,739</b>	<b>31,781</b>	<b>31,907</b>	<b>31,921</b>	<b>31,954</b>	<b>32,046</b>	<b>32,050</b>	<b>32,076</b>	<b>32,009</b>	<b>32,050</b>	<b>31,999</b>
Managers/Supervisors	4,044	4,044	4,044	4,043	4,044	4,044	4,044	4,044	4,044	4,043	4,043	4,021
Professional, Technical, Clerical	997	997	1,002	1,005	1,006	1,007	1,007	1,007	1,007	1,005	1,004	1,004
Operational Hourlies	26,697	26,698	26,735	26,859	26,872	26,903	26,995	26,999	27,025	26,961	27,003	26,974
<b>Maintenance</b>	<b>33,236</b>	<b>33,252</b>	<b>33,280</b>	<b>33,291</b>	<b>33,333</b>	<b>33,325</b>	<b>33,338</b>	<b>33,351</b>	<b>33,340</b>	<b>33,340</b>	<b>33,425</b>	<b>33,310</b>
Managers/Supervisors	6,212	6,199	6,190	6,203	6,211	6,201	6,150	6,150	6,168	6,148	6,149	6,166
Professional, Technical, Clerical	1,957	1,959	1,965	1,968	1,969	1,979	1,979	1,979	1,962	1,963	1,973	1,973
Operational Hourlies	25,068	25,095	25,125	25,120	25,154	25,145	25,210	25,222	25,211	25,229	25,303	25,171
<b>Engineering/Capital</b>	<b>1,903</b>	<b>1,907</b>	<b>1,909</b>	<b>1,910</b>	<b>1,913</b>	<b>1,916</b>	<b>1,917</b>	<b>1,918</b>	<b>1,918</b>	<b>1,920</b>	<b>1,920</b>	<b>1,920</b>
Managers/Supervisors	548	549	549	549	550	551	551	551	551	551	551	551
Professional, Technical, Clerical	1,353	1,356	1,358	1,359	1,361	1,363	1,364	1,365	1,365	1,367	1,367	1,367
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
<b>Public Safety</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>	<b>2,604</b>
Managers/Supervisors	832	832	832	832	832	832	832	832	832	832	832	832
Professional, Technical, Clerical	166	166	166	166	166	166	166	166	166	166	166	166
Operational Hourlies	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606	1,606
<b>Total Baseline Positions</b>	<b>73,717</b>	<b>73,738</b>	<b>73,811</b>	<b>73,949</b>	<b>74,008</b>	<b>74,037</b>	<b>74,143</b>	<b>74,161</b>	<b>74,176</b>	<b>74,111</b>	<b>74,237</b>	<b>74,068</b>
Managers/Supervisors	13,260	13,248	13,239	13,251	13,261	13,252	13,201	13,201	13,219	13,198	13,199	13,191
Professional, Technical, Clerical	7,030	7,035	7,048	7,055	7,059	7,073	7,074	7,075	7,058	7,059	7,068	7,069
Operational Hourlies	53,428	53,456	53,523	53,642	53,688	53,711	53,868	53,884	53,899	53,853	53,969	53,808

**Note: Totals may differ due to rounding**



# **V. MTA Capital Program Information**

## **OPERATING IMPACTS EXCEEDING \$1 MILLION FOR CAPITAL PROJECTS REACHING BENEFICIAL USE 2024-2027**

### **NEW YORK CITY TRANSIT CAPITAL PROJECTS**

**Project: B Division Train Tracking and Control.** NYCT is looking to modernize real time tracking and the operating standards of the B Division subway lines, including long term capability to centrally control both traditional fixed block signal and CBTC systems, similar to the capabilities already implemented with the A Division subway lines. B Division Train Tracking and Control will be comprised of several phases; the operating budget impact of this project is still under review but will most likely be a multi-million-dollar operating impact.

**Project: Bus Radio & Command Center Upgrade.** The Bus Radio Upgrade operating budget impact is currently under review and the cost of the increased maintenance needs for the upgraded radio consoles based on existing radio maintenance efforts is being evaluated. Areas include Bus Depots for NYCT and MTA Bus, the Central Electronics Shop repairs, and Network Operations Support as well as the maintenance of the new Bus Command Center consoles and radio sites. The total annual operating impact is projected to be in the range of \$8 million to \$10 million, including the operating budget impact for MTA Bus.

**Project: OMNY.** OMNY is MTA's new contactless fare payment system, and is being built to support fare payments and ticketing across subways, buses, and commuter rail. The project is a design/build project; however, the back office is live in support of the continual rollout of sales channels and new features and functions. The contactless payment method utilizes near field communications (NFC) technology and payment industry standards for contactless acceptance that support the acceptance of any valid contactless card or smart device at an OMNY reader to confirm a successful entry. MTA completed the installation of OMNY readers at all subway stations and onboard all buses in December 2020 after the initial launch in May 2019. OMNY has also been installed at the Roosevelt Island Tram and at AirTrain JFK stations. When the OMNY project reaches its project completion date, a service level agreement will become effective with the first year under warranty and operating payments of \$11.6 million annually. The total annual operating impact is currently still being reviewed, with potential savings associated with the decommissioning and replacement of the existing MetroCard system are being assessed as devices finish their warranty period and new procedures and processes get underway.

**Project: Zero-Emission Bus Fleet.** MTA announced a commitment to transition to a fully zero-emission fleet using all-electric buses by 2040. This will result in moderate operating budget impacts for the maintenance of bus charging infrastructure in depots and in-route charging stations, training of personnel in maintaining and servicing high-voltage equipment/systems, safe disposal of end-of-life battery units complying to environmental regulations, and electric power expenses. Although the reduction in diesel and Compressed Natural Gas (CNG) fuel consumption will result in fuel expense savings, the cost of electric energy will be significantly greater. NYCT would also need to evaluate the Bus service plan, taking into consideration the operating performance of electric bus operating range, charging time in-route and at depots, existing route conditions, route mileage, operating speed, hours of service, and all run-on, run-off, and layover requirements. Preliminary assessment shows a fleet growth and increase in bus operator resources. This project also impacts the operating budget of MTA Bus.

**Project: Station Elevators (ADA).** To comply with Federal mandates associated with Americans with Disabilities Act, Construction & Development has accelerated new elevator installations and rehabilitation of existing elevators throughout the transit system. As new and rehabilitated elevators enter service, the Elevators & Escalators department in the Subway Division will assume responsibilities for maintaining these assets. Rehabilitated elevators will be maintained by in-house workforce and new elevators will be maintained by third-party contractors with program oversight by an in-house contract management team. On an annual basis, the Office of Management & Budget will work with the Elevators & Escalators department to determine the appropriate level of funding necessary for ongoing maintenance.

**Project: Platform Screen Doors Pilot.** The MTA's Track Trespassing Task Force, evaluating potential solutions to reduce track intrusions, has recommended a Platform Screen Doors pilot program at three high-ridership subway stations in Manhattan and Queens. Planning for this pilot is ongoing, and operating costs will be assessed as the pilot becomes operational.

## **LONG ISLAND RAIL ROAD CAPITAL PROJECTS**

**Project: OMNY.** OMNY is MTA's new fare payment system and will combine fare payments and mobile ticketing across subways, buses, and commuter rail. The payment method utilizes contactless near field solutions that require the customer to tap a contactless card or smart device on an OMNY reader to confirm a successful payment of fare. OMNY is fully operational on buses and at subway stations, and MTA expects full roll out to LIRR and MNR by 2025. Total annual operating impact is still being reviewed, but LIRR's incremental costs are currently estimated to be approximately \$4 million annually.

## **METRO-NORTH RAILROAD CAPITAL PROJECTS**

**Project: West of Hudson Signal Improvements.** The purpose of this project is to install a new 100 Hz Cab Signal system to replace the existing antiquated signal system for the West of Hudson Port Jervis Line, extending the existing cab signal system from New Jersey Transit (NJT) territory, south of Suffern, into Metro-North Railroad territory starting in Suffern, NY at Mile Post 31.3 up to the division post at Mile Post 89.9 in Sparrowbush, NY. This line consists of nine interlockings and four highway grade crossings. Metro-North Railroad rolling stock operated by NJT is already equipped with the cab signal system due to its operation south of Suffern in New Jersey. PTC equipment for West of Hudson will be procured as options on NJT's PTC contract. This system will conform to NORAC (Northeast Operating Rules Advisory Committee) and New Jersey Transit (NJT) operating rules. The West of Hudson Signal Improvements project anticipates a steady-state Operating Budget Impact of at least \$1 million for the New York State portion of the service.

**Project: Harmon Shop Replacement – Phase V.** The project involves the continuation of Metro-North Railroad's Harmon Shop Replacement Program. Phase V is a two-stage program to design and construct a new Electric Car Shop with a Consist Shop Facility and new Running Repair and Support Shop to replace the existing Harmon Old Main Shop Building. Preliminarily, there is a potential for annual savings up to \$1 million that could be realized in equipment maintenance and train operations costs.

**Project: OMNY.** OMNY is MTA's new fare payment system and will combine fare payments and mobile ticketing across subways, buses, and commuter rail. The payment method utilizes contactless near field solutions that require the customer to tap a contactless card or smart device

on an OMNY reader to confirm a successful payment of fare. OMNY is fully operational on buses and at subway stations, and MTA expects full roll out to LIRR and MNR by 2025 Total annual operating impact is still being reviewed, but Metro-North Railroad's incremental costs are currently estimated to be approximately \$4 million annually.

**Project: Penn Station Access.** This project will create an extension of Metro-North Railroad's New Haven Line to reach Penn Station, creating four new accessible stations, improve existing tracks and bridges, and cut travel times from the Bronx to Manhattan by as much as 50 minutes. MNR is currently scheduled to commence service in November 2027, with trains running between Penn Station and New Rochelle with stops at new stations in the Bronx: Hunts Point, Parkchester, Morris Park and Co-Op City. To allow for sufficient time to train new train crews, operations managers and maintenance staff, hiring is planned to start in 2025. In 2027, the net impact on the operating budget is projected to be \$45 million.

### **MTA SYSTEM-WIDE CAPITAL PROJECTS**

**Project: Enterprise Asset Management.** It is expected that the project will result in significant operating budget impacts leading up to and after its full implementation. Impacts will include both necessary investments and efficiency savings.

**New York City Transit**  
**2024-2027 Completions**  
 \$ in millions

ACEP	Project Description	Value	Date Completed
T8160708	EDR Water Remedy and Equipment Replacement - Prospect Pk/BRT	\$ 5.6	Jan-24
T8050341	Mainline Track Switches 2023 / Myrtle	\$ 13.5	Jan-24
T8050211	Mainline Track Replacement 2020 / Jamaica	\$ 33.8	Jan-24
T8070307	Rehab Emergency Exits: 211 & 401 [SBMP]	\$ 2.7	Jan-24
T8041206	4 Elev Stairs: 161 ST/JER (S3,M3,S4,M4) [SBMP T1]	\$ 1.4	Jan-24
T8041223	Station Ventilators:Phase 21 - 3 Locs, Manhattan & Bronx	\$ 10.3	Jan-24
T70502A2	Continuous Welded Rail 2020 (SAP)	\$ 19.3	Jan-24
T8041206	2 Sub Str Stairs: Lafayette Av / FUL (S7/M9,S8/M10)[SBMP T2]	\$ 2.0	Jan-24
T8041206	3 Sub Str Stairs: Union Tpk / QBL (S6,S7,S8) [SBMP T2]	\$ 2.2	Feb-24
T8041206	1 Sub Str Stair: 33 St / LEX (S8/P8/P9) [SBMP]	\$ 1.5	Feb-24
T8050234	Mainline Track Replacement 2021 / Jerome	\$ 11.8	Feb-24
T8041206	1 Elev Str Stair: 231 St / BW7 (S2/P2/P4) [SBMP]	\$ 1.4	Feb-24
T7120306	Generator: Yukon Depot NYPA	\$ 11.4	Feb-24
T7120307	HVAC: Fresh Pond Depot (NYPA)	\$ 14.1	Feb-24
T8080611	Comm Room Upgrade: Houston St / BW7 MR#324 [SBMP]	\$ 1.5	Feb-24
T8050252	Mainline Track Replacement 2022 / Myrtle	\$ 8.1	Feb-24
T8050345	Mainline Track Switches 2024 / Liberty	\$ 4.4	Feb-24
T8160520	Purchase and Install 110 Bike Racks	\$ 0.3	Feb-24
T8120304	Roof Topping & Expansion Joints: Michael J Quill Depot	\$ 13.7	Feb-24
T8080611	Comm Room Upgrade: Beach 116th St / Rockaway MR#203 [SBMP]	\$ 1.2	Feb-24
T8041206	1 Sub Str Stair: 77 St / 4AV (S2) [SBMP]	\$ 1.1	Feb-24
T8041206	4 Elev Stairs: 161 ST/JER (S1,M1,S2,M2) [SBMP T2]	\$ 1.6	Feb-24
T8041317	ADA: Grand Street / Canarsie	\$ 24.0	Feb-24
T8041337	ADA: Beach 67th St (Gaston) / Far Rockaway	\$ 37.6	Feb-24
T8041319	ADA: 7th Avenue / 6th Ave	\$ 40.2	Feb-24
T8041303	ADA: Dyckman Street (northbound) / 7th Ave-Bway	\$ 16.9	Feb-24
T8041332	ADA: East 149th Street / Pelham	\$ 31.9	Feb-24
T8041328	ADA: Metropolitan Ave / BCT	\$ 39.4	Feb-24
S8070108	ADA: New Dorp / SIR	\$ 29.1	Feb-24
T8041215	Platform Components: Metropolitan Ave / BCT	\$ 6.9	Feb-24
S8070101	Station Components: New Dorp / SIR	\$ 3.5	Feb-24
T8041327	ADA: Lorimer St / CNR	\$ 49.3	Feb-24
T8040403	44 End Cabinets: Procurement	\$ 1.1	Feb-24
T8120405	Automated Bus Lane Enforcement (ABLE), Ph 2A (300 Buses)	\$ 6.6	Feb-24
T7080327	Life Cycle Replacement of Speed Enforcement Systems	\$ 58.0	Mar-24
T8070318	LSCRP: The Bronx (BXC)	\$ 129.0	Mar-24
T8070319	Vents Between Stations: E 161 St - E 192 St / Concourse	\$ 10.5	Mar-24
T8060525	Fan Plant Component Repairs - Concourse (Fiber Only)	\$ 1.6	Mar-24
T8080640	Antenna Cable Upgrade/Replacement - Concourse	\$ 9.5	Mar-24
T8070307	Rehab Emergency Exits: 016W, 046E, 005N, & 005S [SBMP]	\$ 3.0	Mar-24
T8041206	Station Vents: 23 St/8AV (Batteries I,J,K,L) [SBMP]	\$ 1.5	Mar-24
T8050340	Mainline Track Switches 2023 / Sea Beach	\$ 10.3	Mar-24
T8041217	Platform Components: 2 Locations / QBL	\$ 31.5	Mar-24
T8080641	Upgrade Async Fiber Optic Network to SONET Ring F	\$ 24.8	Mar-24
T7080342	CBTC: 8 Avenue, Equip 316 R179 cars (73 units)	\$ 36.9	Mar-24
T7080342	CBTC: 8 Avenue, Equip 460 R211 Cars (92 units)	\$ 34.9	Mar-24
T8160517	2020-2024 Concrete Cylinder Testing	\$ 1.7	Mar-24
T8160518	2020-2024 Concrete Batch Plant Inspection	\$ 2.1	Mar-24
T8120409	Chassis Wash at Tuskegee Airmen Depot [SBMP]	\$ 1.0	Mar-24
T7120321	East New York Depot Windows and Facade	\$ 19.3	Mar-24
T6030232	Digital Information Signs: Depot Wi-Fi	\$ 2.5	Mar-24
T8050218	Mainline Track Replacement 2020 / West End	\$ 10.0	Mar-24
T8050232	Mainline Track Replacement 2021 / Jamaica	\$ 24.9	Mar-24
T8050281	Mainline Track Replacement 2023 / West End	\$ 9.3	Mar-24
T8050285	Mainline Track Replacement 2023 / Flushing	\$ 5.6	Mar-24
T8050289	Mainline Track Replacement 2023 / White Plains Road	\$ 12.9	Mar-24
T6160705	RTO Fac: Chambers St / Nassau Loop	\$ 18.7	Mar-24
T6080623	Passenger Station LAN: Solarwinds Network Management System	\$ 5.0	Mar-24
T8080316	CBTC General Engineering Consultant (GEC)	\$ 21.7	Apr-24
T7030215	Paratransit AVL: Real-Time Dispatch and Scheduling Engine	\$ 5.4	Apr-24
T7030215	Paratransit AVL: System Replacement - Purchase/Install	\$ 12.4	Apr-24
ET070209	Sandy Repairs: Rockaway Line Wrap-Up	\$ 44.7	Apr-24
T8050241	Mainline Track - Direct Fixation (3rd Party) - Jamaica LL	\$ 57.6	Apr-24
T8050242	Mainline Track - Direct Fixation (3rd Party) - 63rd St	\$ 107.1	Apr-24
T8090211	New 84C Contact Rail - Jamaica	\$ 3.6	Apr-24
T8090212	New Negative Side Feeders - Jamaica	\$ 0.4	Apr-24
T8070326	LSCRP: Jamaica	\$ 2.2	Apr-24
T8070327	LSCRP: 63 St	\$ 1.6	Apr-24
T8090213	New 84C Contact Rail - 63 St	\$ 9.5	Apr-24
T8090214	New Negative Side Feeders - 63 St	\$ 0.9	Apr-24
T70502A3	Mainline Track / Myrtle Ave Line (RF-U69 Plates)	\$ 0.4	Apr-24
T7160512	Test Pit Services	\$ 10.4	Apr-24
T8090410	Installation of Second Negative Rail / Dyre	\$ 22.0	Apr-24
T8041206	3 Sub Str Stairs: 63 Dr / QBL (S2/M2AB,S4/M4AB,S5) [SBMP T2]	\$ 2.4	Apr-24
T8041206	Station Vents: 23 St/8AV (Batteries E,F,G,H) [SBMP]	\$ 1.3	Apr-24

**New York City Transit**  
**2024-2027 Completions**  
 \$ in millions

ACEP	Project Description	Value	Date Completed
T8080611	PID CCTV: Sutter Ave & New Lots Ave Stations / CNR [SBMP]	\$ 1.8	Apr-24
T8080611	Passenger ID CCTV: 40 St / FLS [SBMP]	\$ 1.4	Apr-24
T8080651	Fiber Optic Cable Replacement Phase 3 (2022) - Canarsie Line	\$ 5.8	Apr-24
T7080607	UHF T-Band Radio System Replacement	\$ 3.1	Apr-24
T7130213	6 Non-Revenue Vehicles 2022 (2015-19)	\$ 1.0	Apr-24
T8050258	Mainline Track Replacement 2022 / Liberty	\$ 23.7	Apr-24
T8050328	Mainline Track Switches 2022 / Brighton	\$ 12.3	Apr-24
T8160712	EFR Bathroom and Breakroom Ph3	\$ 2.9	May-24
ET100218	Sandy Repairs: 207 St Yard Signals	\$ 267.4	May-24
ET100210	Sandy Repairs: Power Cable Replacement - 207th St Yard	\$ 44.7	May-24
ET100310	Sandy Mitigation: Long-Term Perimeter Protection, 207 St Yd	\$ 148.4	May-24
ET100312	Sandy Mitigation: 207th Street Yard Portal	\$ 24.7	May-24
ET100219	Sandy Repairs: 207 St. Yard Track	\$ 64.2	May-24
ET100220	Sandy Repairs: 207 St. Yard Switches	\$ 51.3	May-24
T8160711	EFR Consolidation: 2 Avenue / 6th Avenue	\$ 19.7	May-24
T8041206	3 SubStrStairs: 71Av/QBL (S1/M1AB,S4/M4AB,S5/M5AB) [SBMP T2]	\$ 2.3	May-24
ET160312	Sandy Mitigation: Tiffany Central Warehouse	\$ 24.1	May-24
T7160723	Priority Repairs of Tiffany Central Warehouse Exterior Walls	\$ 19.0	May-24
T7160727	Roof Replacement: Tiffany Central Warehouse	\$ 18.7	May-24
T8080611	PID CCTV: Bushwick Ave & Atlantic Ave Stations / CNR [SBDP]	\$ 1.8	May-24
T6160402	Replace Server Hardware: RCC and BCC	\$ 3.2	May-24
T6030227	Digital Information Signs - Ph 2 Rollout	\$ 9.3	May-24
T7030224	Batt Elec Bus Charging Infra Phase1 (5 Depots)	\$ 59.5	May-24
T8050237	Mainline Track Replacement 2021 / Lenox-WPR	\$ 8.1	May-24
T8050266	Mainline Track Replacement 2022 / White Plains Rd	\$ 19.0	May-24
T8041206	Station Lighting: Forrest Ave (Platform) / Myrtle [SBMP]	\$ 2.3	Jun-24
T8041206	1 Subway Street Stair: 71 AV/QBL (S3/M3A/B) [SBMP]	\$ 1.0	Jun-24
T8041206	1 Subway Street Stair: 63 Dr/QBL (S6) [SBMP]	\$ 1.0	Jun-24
T8041260	Stormwater Mitigation: Street Stairs Package 1	\$ 7.1	Jun-24
T8041206	2 Sub Str Stairs: 67 Av / QBL (S2/M2/M3AB,S3/M5AB) [SBMP T1]	\$ 1.5	Jun-24
T8041206	1 Subway Street Stair: 63 Dr/ QBL (S3/M3A/B) [SBMP]	\$ 1.0	Jun-24
T8080611	Passenger ID CCTV: Buhre Av / PEL [SBMP]	\$ 0.8	Jun-24
T8080611	Passenger ID CCTV: St Lawrence Av / PEL [SBMP]	\$ 0.9	Jun-24
T8160706	EMD Facility: Hoyt-Schermerhorn / Fulton	\$ 18.4	Jun-24
T8080611	Passenger ID CCTV: Zerega Av / PEL [SBMP]	\$ 0.8	Jun-24
T8041206	1 Subway Street Stair: Sutphin Blvd/QBL (S4) [SBMP]	\$ 0.8	Jun-24
T8160705	Livingston Plz Elec and Mech Sys Improvements, Ph B	\$ 69.2	Jun-24
T8090216	Replace Transformers and Associated Equipment, 1 Substation	\$ 7.0	Jun-24
T7090206	Replace High Tension Switchgear at 7 Substations	\$ 27.5	Jun-24
T8041206	Station Lighting: Fresh Pond Rd (Platform) / Myrtle [SBMP]	\$ 2.8	Jun-24
T8041206	1 Subway Street Stair: Union Tpk/QBL (S1) [SBMP]	\$ 0.9	Jun-24
T8041206	1 Subway Street Stair: 67 AV/QBL (S1/M1A/B) [SBMP]	\$ 0.9	Jun-24
T8041206	1 Subway Street Stair: Grand AV/QBL (S5) [SBMP]	\$ 1.0	Jun-24
T8041206	1 Sub Str Stair: 46 St/QBL (S1) [SBMP]	\$ 1.0	Jun-24
T8040404	Wide Turnstiles: Procurement / Installation (2021)	\$ 3.5	Jun-24
T7130213	6 Non-Revenue Vehicles 2021 (2015-19)	\$ 1.0	Jun-24
T7120404	TSP: Traffic Signal Priority, Phase 2	\$ 4.2	Jun-24
T8050251	Mainline Track - 2022 DES/EFA	\$ 9.3	Jun-24
T8100421	Yard Switches - 2023	\$ 5.5	Jun-24
T8050322	Mainline Switches - 2022 DES/EFA	\$ 10.7	Jun-24
T6100453	2-Ton Overhead Crane 207th Street Shop	\$ 0.9	Jun-24
T6100439	2-Ton Overhead Crane - Concourse	\$ 0.9	Jun-24
T8050284	Mainline Track Replacement 2023 / 4 Avenue	\$ 11.3	Jun-24
T8050338	Mainline Track Switches 2023 / Lenox-WPR	\$ 5.9	Jun-24
T8050290	Mainline Track Replacement 2023 / Broadway (Canal St)	\$ 14.0	Jun-24
T6100408	Heavy Shop Equipment Replacement (2010-14)	\$ 5.7	Jun-24
T6100425	207 St Overhaul: Equipment for Car HVAC Repair & Maintenance	\$ 0.9	Jun-24
T7100409	Heavy Shop Equipment Purchase & Replacement 2015-19	\$ 0.3	Jun-24
T8050286	Track Force Account - 2023	\$ 35.0	Jun-24
T8041206	2 Sub Str Stairs: 110 St / LEX (S2/P2,S4/P4) [SBMP T1]	\$ 1.1	Jul-24
T8041206	1 Elevated Street Stair: 167 St/JER (S4/M4A/B) [SBMP]	\$ 0.9	Jul-24
T8080611	Passenger ID CCTV: Pelham Bay Park / PEL [SBMP]	\$ 0.8	Jul-24
T7090202	Avenue Z Substation Renewal / CUL	\$ 28.8	Jul-24
T8041206	1 Subway Street Stair: 23 St/BW7 (S3) [SBMP]	\$ 1.0	Jul-24
T8041206	1 Subway Street Stair: 71 AV/QBL (S2/M2A/B) [SBMP]	\$ 1.0	Jul-24
T7080618	Track Intrusion Detection: Pilot (Ph. 1&2) Equipment Removal	\$ 0.9	Jul-24
T8050208	Mainline Track Replacement 2020 / Flushing	\$ 59.9	Jul-24
T80502A2	Mainline Track Replacement 2024 / Brighton	\$ 7.5	Jul-24
T8060518	Tunnel Lighting: 50 St to 7 Av / 8AV	\$ 17.5	Aug-24
T8070329	LSCR: Downtown Manhattan / 8AV	\$ 75.0	Aug-24
T8060519	Fan Plant Component Repairs - 8 Av (Fiber Only)	\$ 16.8	Aug-24
T8041206	1 Subway Street Stair: 205 St/BXC (S1) [SBMP]	\$ 0.9	Aug-24
T8041206	1 Subway Street Stair: 205 St/BXC (S4) [SBMP]	\$ 1.0	Aug-24
T8041206	1 Sub Str Stair: Lafayette Av/FUL (S3/M5) [SBMP]	\$ 0.9	Aug-24
T8041206	1 Subway Street Stair: Sutphin Blvd/QBL (S5) [SBMP]	\$ 1.0	Aug-24

**New York City Transit**  
**2024-2027 Completions**  
 \$ in millions

ACEP	Project Description	Value	Date Completed
T8041283	Track Wall Tiles: 14 St / Broadway-7 Ave	\$ 2.3	Aug-24
ET160310	Sandy Mitigation: Consolidated Revenue Facility	\$ 9.1	Aug-24
T8041206	1 Subway Street Stair: 205 St/BXC (S3) [SBMP]	\$ 0.9	Aug-24
T8050269	Continuous Welded Rail 2023	\$ 77.7	Aug-24
T8041206	1 Subway Street Stair: Canal St/8 AV (S1) [SBMP]	\$ 0.9	Aug-24
T8041206	1 Elevated Street Stair: Freeman St/WPR (S3/P5/P7) [SBMP]	\$ 1.3	Aug-24
T6120403	Bus Radio System - NYCT	\$ 258.3	Aug-24
T6120444	New East New York Tower - NYCT	\$ 5.4	Aug-24
T8041206	2 Interior Stairs:Utica Av/FUL(P5/P7, P9/P11) [SBMP]	\$ 1.6	Aug-24
T8041206	1 Elev Str Stair: 231 St/BW7 (S1/P1/P3) [SBMP]	\$ 1.3	Aug-24
T7080332	CBTC: Culver (Church Ave to W8th St)	\$ 124.0	Aug-24
T7080333	Ave X Interlocking: CBTC Culver	\$ 177.9	Aug-24
T7080307	Ditmas Interlocking: CBTC Culver	\$ 110.1	Aug-24
T7080343	Mainline Track Switches 2018 / CBTC Culver	\$ 39.9	Aug-24
T8050292	Mainline Track Replacement 2024 / Broadway-7th Ave	\$ 8.7	Aug-24
T8050352	Mainline Track Switches 2024 / Jerome	\$ 5.5	Aug-24
T8041206	1 Subway Street Stair: Dyckman St/8 AV (S2) [SBMP]	\$ 1.0	Sep-24
T8070334	Rehabilitation of Emergency Exits - (2022)	\$ 12.5	Sep-24
T8041206	2 Interior Stairs:Utica Av/FUL (P13/P14, P15/P16) [SBMP]	\$ 2.0	Sep-24
T8070333	Repair St. Marks Bridge - Franklin Avenue Shuttle	\$ 20.0	Sep-24
T8070332	Repair Abutment Wall: Coney Island Yard	\$ 14.8	Sep-24
T7040707	Replace 6 Escalators / Various (Bronx & Manhattan)	\$ 44.9	Sep-24
T7040713	Replace 5 Escalators / Various (Brooklyn & Manhattan)	\$ 31.4	Sep-24
T7040707	Replace 1 Escalator at Intervale Av / WPR	\$ 7.4	Sep-24
T7041314	ADA: Court Square / Crosstown (Elevator Phase)	\$ 19.7	Sep-24
T7041213	Woodhaven Boulevard / Jamaica	\$ 73.5	Sep-24
T7041316	ADA: Woodhaven Boulevard / Jamaica	\$ 55.9	Sep-24
T7041327	ADA and Station Improvements: Westchester Square / PEL	\$ 108.0	Sep-24
T7041335	ADA Enhancements: Queensboro Plaza / Flushing	\$ 64.3	Sep-24
T8041345	ADA: 181 Street / 8th Avenue	\$ 43.4	Sep-24
T8040708	Replace 5 Hydraulic Elevators at 2 Stations / JAM	\$ 36.5	Sep-24
T8050246	Mainline Track Replacement: Westchester Square / PEL	\$ 1.1	Sep-24
T6041323	ADA: 8 Avenue / SEA (Southbound, Phase 2)	\$ 8.7	Sep-24
T7060506	Rehabilitate Forsyth St. Fan Plant	\$ 81.2	Sep-24
T7030216	45 Standard Battery Electric Buses (BEB)	\$ 57.1	Sep-24
T8030218	Automated Passenger Counting (APC), Phase 2	\$ 7.0	Sep-24
T8030213	15 Standard Battery Electric Buses (BEB)	\$ 22.1	Sep-24
T8030215	5 Standard Battery Electric Buses for Testing+Eval (Group 1)	\$ 10.2	Sep-24
T8050279	Mainline Track Replacement 2023 / Lenox-WPR	\$ 19.6	Sep-24
T8050350	Mainline Track Switches 2024 / Dyre	\$ 6.9	Sep-24
T8041282	Sutphin Blvd-Archer Ave: Comm and Security Upgrades	\$ 7.6	Oct-24
T8080611	Passenger ID CCTV:Longwood Av,E143 St,Cypress Av/PEL [SBMP]	\$ 2.4	Oct-24
T8080645	Electronic Security System: West 4th St- Washington Sqr	\$ 14.1	Oct-24
T8041218	Platform Components: 5 Locations / Broadway-7th Avenue	\$ 72.3	Oct-24
T8041206	2 Sub Str Stairs: Court Sq/QBL (S3/M3,S4/M4) [SBMP T1]	\$ 1.5	Oct-24
T8041206	3 Sub Str Stairs: 46 St / QBL (S2,S3,S4) [SBMP T2]	\$ 2.4	Oct-24
T8160715	Perimeter Hardening: PCC [SBMP]	\$ 2.6	Oct-24
T7070308	Structural Rehab: Emergency Exit 302N - 168 St/BW7	\$ 18.0	Oct-24
T8080615	Liftnet Transition to Ethernet, Phase 2 - Package 1	\$ 6.3	Oct-24
T80502A5	Mainline Track Replacement 2024 / Dyre	\$ 8.4	Oct-24
ET060317	Sandy Resiliency: Conversion of 2 Pump Trains	\$ 27.5	Oct-24
T8070345	Elevated Structure Repairs: Portal to Kings Hwy/Culver	\$ 53.1	Nov-24
ET100314	Sandy Mitigation: Sewer 207th Street	\$ 140.0	Nov-24
T8120312	Platform Lifts at Tuskegee Airmen Depot	\$ 1.7	Nov-24
T8041206	Station Vents: 23 St/8AV (Batteries A,B,C,D) [SBMP]	\$ 1.4	Nov-24
T8041206	Station Vents: 23 St/8AV (Batteries M,N,O,P) [SBMP]	\$ 1.3	Nov-24
T8080612	Passenger ID CCTV: Various Locations [Design-Build]	\$ 65.7	Nov-24
T8050250	Mainline Track Replacement 2022 / Brighton	\$ 33.0	Nov-24
T8050299	Mainline Track Replacement 2024 / 4 Avenue	\$ 24.2	Nov-24
T80502A1	Mainline Track Replacement 2024 / Queens	\$ 7.6	Nov-24
T8050351	Mainline Track Switches 2024 / West End	\$ 8.8	Nov-24
T7041324	ADA: 68 St-Hunter College / Lexington	\$ 138.2	Dec-24
T8050244	Mainline Track Replacement - 68 St-Hunter College / LEX	\$ 4.2	Dec-24
T8041225	Platform Components: 68 Street-Hunter College / Lexington	\$ 6.6	Dec-24
T8050347	Mainline Track Switches 2024 / Lexington	\$ 3.8	Dec-24
T8041206	1 Elevated Street Stair: 90 St/FLS (S1/M1AB) [SBMP]	\$ 1.2	Dec-24
T8041206	1 Elevated Street Stair: 90 St/FLS (S2/M2) [SBMP]	\$ 1.1	Dec-24
T8041206	1 Elevated Street Stair: 90 St/FLS (S3/M3) [SBMP]	\$ 1.1	Dec-24
T8160522	GO Support - Traffic Checkers 2024	\$ 10.0	Dec-24
T8060522	Rehabilitate Pump Room #1029 - Adams St / BWY	\$ 14.6	Dec-24
T8060521	Rehabilitate Pump Room #1028 - Willoughby St/BWY	\$ 2.0	Dec-24
S7070106	New Power Substation: New Dorp	\$ 24.1	Dec-24
S7070107	New Power Station: Clifton	\$ 30.1	Dec-24
T8060505	Deep Wells: Nostrand Ph 2: Rehabilitate	\$ 22.3	Dec-24
T8060514	Fan Plant SCADA Head-End Upgrade	\$ 18.8	Dec-24

**New York City Transit**  
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 \$ in millions

ACEP	Project Description	Value	Date Completed
T6080319	CBTC Queens Boulevard West - 50 St to Union Tpke: Phase 1	\$ 214.2	Dec-24
T7080342	CBTC: 8 Avenue, Equip 112 R160 cars (26 units)	\$ 11.9	Dec-24
T8041266	Art at Other Stations (2023)	\$ 3.7	Dec-24
T7041315	ADA: 149 Street - Grand Concourse Complex	\$ 107.3	Dec-24
T7041338	ADA: Tremont Avenue / Concourse	\$ 50.3	Dec-24
ET040317	Sandy Mitigation: Upgrade Emergency Booth Comm System (EBCS)	\$ 75.8	Dec-24
T8120412	Automated Camera Enforcement (ACE), Phase 2B (671 Buses)	\$ 13.3	45657
T7030213	Automatic Passenger Counting (APC) - Phase 1 Rollout	\$ 6.0	45657
T7130215	Convert 10 R77E Locomotives	\$ 34.3	45657
T8070356	LSCR: Defects Within Stations (In-House) [20-24 Add'l Work]	\$ 17.8	45657
T8050276	Mainline Track Replacement 2023 / Jamaica	\$ 12.2	45657
T8050277	Mainline Track Replacement 2023 / Canarsie	\$ 56.1	45657
T8041277	Station Ventilators: Phase 22 - 3 Locations, Manhattan	\$ 3.8	45657
T8050343	Mainline Track Switches 2024 / 8th Ave-Fulton	\$ 34.9	45657
T8050344	Mainline Track Switches 2024 / Broadway-7th Ave	\$ 8.5	45657
T7130208	Purchase of 12 3-Ton Crane Cars	\$ 31.4	45657
T7120403	Select Bus Service 2015-19	\$ 17.0	45657
T8050274	Mainline Track Replacement 2023 / Astoria	\$ 16.8	2025
T7070310	Overcoating: 17 Bridges / Dyre Av	\$ 62.0	2025
T7070301	Elev Struct Reh: Boston Rd-Abut of 180th St-WPR/Paint 90 bent	\$ 67.7	2025
T6080337	Walkway for 8 Bridges / Dyre	\$ 2.1	2025
T7070357	Overcoating: East 180 Street Flyover / Dyre Av	\$ 4.9	2025
T8070341	Demolish Abandoned Structures - Ph2: WPR	\$ 1.1	2025
T7080304	CBTC: 8 Avenue (59 St to High Street)	\$ 217.2	2025
T7080335	2 Interlockings: 30 St & 42 St North/ 8Ave	\$ 220.0	2025
T7080344	8th Ave Switch Replacement	\$ 27.6	2025
T8040711	Replace 4 Escalators at 161 St / BXC and DeKalb Av / 4AV	\$ 49.3	2025
T8080616	Liftnet Transition to Ethernet, Phase 2 - Package 2	\$ 7.5	2025
T8041206	Station Vents: 50 St/BW7 (Batteries A,E,F) [SBMP]	\$ 0.9	2025
T8041206	Station Vents: 50 St/BW7 (Batteries B,C,D) [SBMP]	\$ 0.9	2025
T8041206	Station Vents: 50 St/BW7 (Batteries G,L,M) [SBMP]	\$ 0.9	2025
T8050348	Mainline Track Switches 2024 / Jamaica	\$ 3.7	2025
T7100441	Rail Car Acceptance and Testing Facility, Brooklyn	\$ 112.2	2025
T8041235	Station Ventilators: Phase 20 - 4 Locations, Manhattan	\$ 10.5	2025
T7010101	Purchase 440 B-Division Cars - R211	\$ 1,393.6	2025
T7010102	Purchase 20 Open Gangway Prototype Cars (R211)	\$ 79.9	2025
S7070101	Purchase 75 SIR Passenger Railcars -R211	\$ 257.5	2025
T8050275	Mainline Track Replacement 2023 / Brighton	\$ 28.1	2025
T8050339	Mainline Track Switches 2023 / Rockaway	\$ 18.0	2025
T8050346	Mainline Track Switches 2024 / Lenox-WPR	\$ 7.9	2025
T8080660	Comm Room Upgrade: APC Replacement (2020-24)	\$ 18.1	2025
T8080661	Comm Room HVAC: 138 St-Grand Concourse/JER (MR391)	\$ 0.4	2025
T8041206	1 Elev Stair,Ramp,Overpass: 161 ST/JER (P2AB-P4AB) [SBMP T2]	\$ 2.2	2025
T8041206	1 Elev Stair,Ramp,Overpass: 161 ST/JER (P6AB-P8AB) [SBMP T2]	\$ 2.2	2025
T8041206	1 Subway Street Stair: 23 St / BW7 (S2/P2A/P2B) [SBMP]	\$ 1.0	2025
T8050268	Mainline Track Replacement 2023 / 6th Ave-Culver	\$ 102.6	2025
T8050296	Mainline Track Replacement 2024 / Eastern Parkway	\$ 15.7	2025
T8050349	Mainline Track Switches 2024 / Flushing	\$ 6.9	2025
T70412F4	Stairs: 14th St-6th Ave (S2/M4,S5/M11,S7/M13)	\$ 3.6	2025
T7041251	Platform Components: 6 Avenue / Canarsie	\$ 36.1	2025
T7041346	ADA: 6 Ave / Canarsie	\$ 82.7	2025
T7041347	ADA: 14 St / 6th Ave	\$ 27.0	2025
T7041348	ADA: 14 St / Broadway/7th Ave	\$ 75.7	2025
T7041330	New Stair: Street to Mezzanine - 14 St / 6th Ave(S13)	\$ 1.4	2025
T70412L2	Platform Components: 14th Street / 6AV	\$ 11.8	2025
T8041221	Station Ventilator Reconstruction: 8 Avenue/Canarsie	\$ 2.1	2025
T8070312	LSCR: Outstanding Locations - West (14 St / 8 Av to 1 Av)	\$ 35.0	2025
T6040405	New Fare Payment System, Phase 2	\$ 98.6	2025
T7040401	New Fare Payment System, Ph2	\$ 493.0	2025
ET070308	Sandy Mitigation: Steinway Portal(9 Stns Bk/Q Initiative)	\$ 19.1	2025
ET060338	Sandy Resiliency: 2 Pump Rooms (Steinway Tube)	\$ 12.7	2025
T7080648	Police Radio System: Enhanced Coverage (Steinway Tube)	\$ 5.5	2025
T6080336	Steinway Tube Cathodic Protection	\$ 1.5	2025
T6070343	Sandy Mitigation: Steinway Portal	\$ 10.9	2025
T8041224	Water Remediation - Renewal: Borough Hall / Lexington	\$ 124.7	2025
T8041311	ADA: Borough Hall / Lexington	\$ 38.9	2025
T8050297	Continuous Welded Rail 2024	\$ 33.7	2025
T8100417	Component Repairs: 207 St OH Facility	\$ 36.6	2025
T8050336	Mainline Track Switches 2023 / 8th Ave-Fulton	\$ 40.8	2025
T80502A3	Mainline Track Replacement 2024 / Broadway	\$ 7.5	2025
T8070344	Paint/Structure Repair: King's Hwy - West 8th St / Culver	\$ 99.1	2025
T8060524	Deep Wells Back-flushing / Fulton / Crosstown Lines	\$ 11.9	2025
T8090221	Substation Renewal: 13 St / Culver	\$ 29.0	2025
T8090222	Substation Renewal: 82nd Road / QBL	\$ 26.2	2025
T8090223	Replace High Tension Switchgear (Seeley St Substation)	\$ 9.4	2025



**New York City Transit**  
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 \$ in millions

ACEP	Project Description	Value	Date Completed
T8070331	Repair Track/Structure Supporting Steel, 61 St-Woodside-FLS	\$ 127.0	2025
T8070317	Overcoating:Track-Level Components, 48 St - 72 St / Flushing	\$ 15.3	2025
T8041258	61 Street-Woodside / Flushing	\$ 118.3	2025
T8040709	Replace 4 Escalators / Flushing	\$ 41.7	2025
T8050293	Mainline Track Replacement 2024 / Pelham	\$ 15.3	2025
ET090307	Sandy Mitigation: Hardening of Substations - 24 Locs	\$ 93.6	2025
ET090313	Sandy Mitigation: West Bdwy/Murray Substn Flood Protection	\$ 2.4	2025
ET090314	Sandy Mitigation: Tudor Substation Flood Protection	\$ 6.1	2025
T6090219	Sandy Mitigation: Hardening of Substations - 24 Locs (Core)	\$ 56.5	2025
T8041239	Grand Central: Center Core East / Flushing	\$ 106.0	2025
T8041240	Grand Central: Widening Stairs U2/U6 / Lexington	\$ 3.4	2025
T81607	Employee Facility Repairs at ADA Locations	\$ 2.6	2025
T8080656	PSLAN Upgrades for PA/CIS Phase 0 Stations	\$ 22.7	2025
T8050295	Mainline Track Replacement 2024 / Jamaica	\$ 28.0	2025
T7041214	85 Street-Forest Parkway / Jamaica	\$ 53.8	2025
T7041215	75 Street - Elderts Lane / Jamaica	\$ 53.0	2025
T7041216	Cypress Hills / Jamaica	\$ 59.2	2025
T8080649	PSLAN: Expand Partial to Full at 75 St/JAM	\$ 0.7	2025
T8041249	Platform Edges Wrap-Up: 104 St & 121 St/JAM	\$ 0.2	2025
T8070342	Demo of Abandoned Structures: 97 St CBH (Jamaica)	\$ 0.3	2025
T7041322	ADA: 95th St / 4AV	\$ 43.4	2025
T8041371	ADA: 137th Street / 7th Ave-Bway	\$ 36.9	2025
T8041331	ADA: Parkchester-E.177 St / Pelham	\$ 75.6	2025
T8041347	ADA: Northern Boulevard / Queens Boulevard	\$ 38.8	2025
T8040718	Replace 1 Escalators at Parkchester / Pelham	\$ 13.5	2025
T8041227	Platform Components: 137 St / BW7	\$ 8.0	2025
T8090411	Rehabilitation of 5 CBHs - Various Locations	\$ 55.6	2025
T80502	Track Force Account - 2024	\$ 35.0	2025
T8050272	Mainline Track - 2023 DES/EFA	\$ 13.1	2025
T8050334	Mainline Switches - 2023 DES/EFA	\$ 12.7	2025
T8160716	Crew Quarters (EMD Facility Expansion) - 7 Av Station / 6AV	\$ 12.9	2025
T8070355	Rehabilitation of Emergency Exits - 2023	\$ 9.3	2025
T8080611	Comm Room Upgrade: 205th St / Concourse MR#210 [SBMP]	\$ 1.3	2025
T8080611	Comm Room Upgrade: Wall St / Lex MR#413 [SBMP]	\$ 1.5	2025
T80806	Comm Room Upgrade: 79th St / Broadway MR#312 [SBMP]	\$ 1.5	2025
T8041254	Station Ventilators: Phase 19 - 4 Locations, Brooklyn	\$ 9.2	2025
T8041278	Station Ventilators: Phase 23 - 3 Locations, Queens	\$ 5.8	2025
T8050294	Mainline Track Replacement 2024 / White Plains Road	\$ 23.6	2025
T8090217	Replace Transformers and Associated Equipment, 2 Substations	\$ 23.8	2025
T8090218	Replace DC Lineup at Jamaica Yard Substation	\$ 12.9	2025
T8090219	Replace High Tension Switchgear at 5 Substations	\$ 25.7	2025
T8090220	Replace High Tension Switchgear at 1 Substation	\$ 3.8	2025
S8070112	Track and Switch Rehabilitation: SIR Mainline (Switches)	\$ 87.7	2025
T8100424	Yard Fencing: Fresh Pond Yard	\$ 12.4	2025
T8100418	Yard Lighting: Fresh Pond Yard	\$ 10.5	2025
T8080657	Upgrade Asynchronous Fiber Optic Network to SONET - Ring E	\$ 32.8	2025
T7090219	New Substation: Canal Street / 8th Avenue	\$ 74.8	2025
T8040716	Replace 6 Escalators at Sutphin Blvd/ ARC and West 4 St/ 8AV	\$ 78.4	2025
T8160714	Employee Facility Repairs at Station Component Locs	\$ 4.7	2025
S7070104	SIR: UHF T-Band Radio System Replacement	\$ 40.0	2025
T8090406	Upgrade SCADA System (BMT)	\$ 50.8	2025
ET090310	Sandy Mitigation: Back-up Power Control Center (PCC)	\$ 12.0	2025
T7041402	Grand Central: Main Mezzanine Finishes / Lexington	\$ 15.8	2025
T8040713	Replace 8 Escalators: Grand Central - 42 St / FLS	\$ 77.8	2025
T8041226	Station Ventilators: Grand Central / FLS	\$ 16.3	2025
T8080659	Antenna Cable Replacement: Jay Street	\$ 9.3	2025
T8090215	New Substation: 28 Street / 8th Avenue	\$ 71.1	2025
T8120406	Automated Fuel Management System Upgrade: 15 Depots	\$ 6.7	2025
T8030230	Batt Elec Bus Charging Infra Phase 2 (5 Depots)	\$ 212.5	2025
T8040717	Replace 19 Elevators at Various Locations	\$ 159.6	2025
T8041281	Station Ventilators: Phase 24 - 2 Locations, Canarsie	\$ 3.7	2025
T7130211	Purchase 25 Hybrid Locomotives	\$ 257.8	2025
T8030204	224 Articulated Buses	\$ 281.7	2025
ET040341	Sandy Mitigation: Additional Work at Selected Vent Bays	\$ 9.2	2025
T8041280	WTC Cortlandt St Station BW7 Street Level Protection (Core)	\$ 17.2	2025
ET040342	Sandy Mitig: WTC Cortlandt Station BW7 Str Lvl Protection	\$ 1.6	2025
T8160605	Consultant Services: UST Remediation - 2021	\$ 5.2	2025
ET100315	Sandy Mitigation: Resiliency Improvements at Corona Yard	\$ 13.8	2025
T8080665	Fiber Optic Cable Replacement (Part 8)	\$ 5.4	2025
T8080666	Fiber Optic Cable Replacement (Part 9)	\$ 5.5	2025
T8041269	Water Conditions Remedy - 2023	\$ 5.9	2025
T61004	Heavy Shop Equipment Replacement 2023 (2010-14)	\$ 0.7	2025
T8080658	Fiber Optic Cable Replacement Ph3 (2023) - SEA/CUL	\$ 14.6	2025
T7041210	111 Street / Flushing	\$ 57.8	2026
T7041211	103 St-Corona Plaza / Flushing	\$ 55.2	2026

**New York City Transit**  
**2024-2027 Completions**  
 \$ in millions

ACEP	Project Description	Value	Date Completed
T7041212	82 Street-Jackson Heights / Flushing	\$ 48.9	2026
T7041217	69 Street / Flushing	\$ 54.0	2026
T7041219	52 Street / Flushing	\$ 62.8	2026
T8041262	Platform Components: 111 Street / Flushing	\$ 6.3	2026
T8060523	Rehab Pump Room: Rockwell Place / 4AV	\$ 27.9	2026
T8030201	162 Standard Battery Electric Buses (BEB)	\$ 231.2	2026
T8030203	18 Articulated Battery Electric Buses (BEB)	\$ 43.7	2026
T8090228	Rehab Substation Roofs & Enclosures - 3 Locations	\$ 7.3	2026
T8090227	Rehab Substation Roof & Enclosure - B'way/W 143 St	\$ 6.4	2026
T8070335	Paint/Structure Repair: Myrtle Ave - DeSales Place / Jamaica	\$ 81.2	2026
T8070336	Paint/Structure Repair:Williamsburg Bridge - Myrtle Ave/ Jam	\$ 72.9	2026
T8070337	Paint/Structural Repair: East New York Yrd/Shop Leads/Loops	\$ 58.2	2026
T8070347	Marcy Signal Tower / JAM	\$ 0.1	2026
T8070354	LSCR: Lexington & Jerome	\$ 82.5	2026
T7160207	Capital Revolving Fund (CRF) - 2019	\$ 5.0	2026
ET060336	Sandy Resiliency: 4 Pump Rooms (Jerome/Pelham Tube)	\$ 3.2	2026
ET060342	Sandy Mitigation: 17 Fan Plant Wrap-up 2 Locs FP 7222 & 7232	\$ 4.2	2026
T8060527	Sandy Mitigation: Jerome Pump Rooms	\$ 35.7	2026
T8060528	Sandy Mitigation: Duct Seals FP 7222, 7232 (Loan)	\$ 4.9	2026
T8160208	Capital Revolving Fund (CRF) - 2021	\$ 5.0	2026
T8090229	Replace High Tension Switchgear at 2 Substations	\$ 23.2	2026
T8070348	Struct Paint and Repair, Myrtle Line Outstanding Work (CIP8)	\$ 130.2	2026
T8041238	Station Components 43 Locs (Ph 1: Design / Pre-Construction)	\$ 70.9	2026
T8050298	Mainline Track - 2024 DES/EFA	\$ 13.1	2026
T8050342	Mainline Switches - 2024 DES/EFA	\$ 12.7	2026
T8090224	Rehab Substation Roofs & Enclosures - 3 Locations	\$ 21.3	2026
T8080318	CBTC: QBL Line East and 3 Interlockings (Hillside) - Install	\$ 401.2	2026
T8050321	CBTC: QBL East (Hillside) - Switch Replacement	\$ 22.1	2026
T8080317	CBTC: QBL Line East and 3 Interlockings (Hillside) - Furnish	\$ 96.5	2026
T8040712	Replace 17 Escalators at 6 Stations Systemwide	\$ 188.9	2026
T8070359	Paint/Structure Repair: 225 Street - 240 Street/Bwy-7th Ave	\$ 126.6	2026
T8070358	Paint/Structure Repair:Queensboro Plaza - 33 Street/Flushing	\$ 43.5	2026
T8070357	Demolish 2 Abandoned CBHs, 1 Signal Tower	\$ 10.1	2026
T8070325	Elevated Structures Repair (Over-land Sections) / RKY	\$ 101.2	2026
ET070311	Sandy Mitigation: New Crossover at Beach 105 St / RKY	\$ 79.6	2026
ET070313	Rockaway Park Yard Compressor Room Flood Mitigation	\$ 17.4	2026
ET070310	Sandy Mitigation: ROW Debris Shielding / RKY	\$ 17.2	2026
ET070312	Sandy Mitigation: Rockaway Line Long-Term Protection	\$ 69.6	2026
T8070323	Replacement of Elec/Mech Eqpmnt of South Channel Bridge	\$ 60.3	2026
T8070324	Rehabilitate Hammels Wye	\$ 104.1	2026
ET070312	Sandy Mitigation: South Channel Bridge Generator	\$ 2.4	2026
T6080338	Sandy Mitigation: Core Program 2010-2014	\$ 117.7	2026
T80902	Replace Control & Battery Cable, Zone 20	\$ 14.6	2026
T8040719	Replace 17 Elevators at 8 Stations	\$ 135.4	2026
T8040720	Replace 20 Elevators at 9 Stations	\$ 157.6	2026
T8160718	2020-2024 Facility Elevators	\$ 43.6	2026
T8041206	Subway Str Stairs: 8 St / BWY (S5) [SBMP]	\$ 0.8	2026
T8041206	2 Street Stairs: Jay St - Metrotech / BWY (S5, S7/M6) [SBMP]	\$ 0.8	2026
T8041348	ADA: Church Avenue / Brighton	\$ 52.1	2026
T8041209	Livonia - Junius Connection	\$ 27.8	2026
T8041312	ADA: Junius Street / New Lots (P3)	\$ 85.3	2026
T8041314	ADA: Sheepshead Bay / Brighton	\$ 48.3	2026
T8041336	ADA: Rockaway Blvd / Liberty Ave.	\$ 56.7	2026
T8041321	ADA: Kings Highway / Culver	\$ 60.4	2026
T8041338	ADA: Woodhaven Boulevard / Queens	\$ 71.9	2026
T8041339	ADA: Steinway Street / Queens	\$ 117.2	2026
T8041333	ADA: Mosholu Parkway / Jerome	\$ 52.3	2026
T8040715	Replace 14 Elevators at 5 Stations (P3)	\$ 73.2	2026
T8041206	1 Subway Street Stair: Grand AV/QBL (S2) [SBMP]	\$ 1.1	2026
T8041206	1 Elevated Street Stair: Freeman St/WPR (S1/P1/P3) [SBMP]	\$ 1.1	2026
T80605	Rehabilitate Pump Rooms: 4 Locations / Various	\$ 58.1	2026
T8080624	PA/CIS Upgrade: Canarsie Line, Phase 2	\$ 83.7	2026
ET060327	Sandy Mitigation: Existing Pump Room Enhancements	\$ 31.2	2026
T8060526	Sandy Mitigation: Pump Room Enhancements (Loan)	\$ 33.2	2026
ET100222	Sandy Repairs: Culver Yard (Signals/Track)	\$ 110.7	2026
T6160210	Sandy Repairs: Culver Yard (Signals/Track) Core (Re-do Work)	\$ 0.6	2026
T81203	Drainage and Fire Protection: Charleston	\$ 11.8	2026
T81203	HVAC/Misc: Flatbush Depot	\$ 33.6	2026
T81203	HVAC & Air Curtains at Kingsbridge Depot	\$ 34.8	2026
T81204	Elevator Replacement at Kingsbridge & MJQ	\$ 12.3	2026
T8040721	Replace 21 Escalators at 6 Stations	\$ 212.5	2026
ET090244	Sandy Repairs: Power Repairs - Various Locations	\$ 84.7	2026
ET060341	Sandy Mitig: 17 Fan Plant Wrap-up 3 Loc FP 7230/8104/8107	\$ 7.3	2026
T6160212	Sandy Mitigation: 17 Fan Plants Wrap-up, 3 Locs (Core)	\$ 0.1	2026
T8041326	ADA: 36th Street / 4th Ave.	\$ 98.9	2026

**New York City Transit**  
**2024-2027 Completions**  
 \$ in millions

ACEP	Project Description	Value	Date Completed
T8041302	ADA: 96 St / 8th Ave.	\$ 46.5	2026
T8041373	ADA: Court Square - 23rd Street / Queens	\$ 54.6	2026
T8041322	ADA: Classon Avenue / Crosstown	\$ 55.7	2026
T8041323	ADA: New Lots Av / New Lots	\$ 50.3	2026
T8041306	ADA: 86th Street / Lexington	\$ 66.9	2026
S8070107	ADA: Huguenot / SIR	\$ 31.9	2026
T8041256	Platform Components: New Lots Avenue / NLT	\$ 14.4	2026
T8041257	Station Renewal: 242 St / BW7	\$ 29.7	2026
T8041259	Station Components: 46 St- Bliss St / FLS	\$ 3.0	2026
T8041334	ADA: 242 St / BW7	\$ 44.9	2026
T8041309	ADA: 81 St - Museum of Natural History / 8AV	\$ 58.3	2026
T8041341	ADA: Broadway / AST	\$ 53.8	2026
T8041372	ADA: Harlem-148 Street / Lenox Avenue	\$ 26.7	2026
T8041349	ADA: 33 St - Rawson St / Flushing	\$ 83.3	2026
T8041352	ADA: 46 Street-Bliss Street / Flushing	\$ 72.8	2026
T8050287	Mainline Track Replacement: 81 St/8AV, 86 St/LEX, 46 St/FLS	\$ 42.8	2026
T8080614	Under River Tubes (URT) Security, Phase 3	\$ 101.2	2026
T80806	Copper Cable Replacement (2020-2024)	\$ 7.9	2026
T8160209	Capital Revolving Fund (CRF) - 2022	\$ 5.0	2026
T8080650	Passenger ID CCTV: Additional Locations	\$ 82.2	2026
T80703	Stormwater Mitigation: Miscellaneous Vulnerabilities	\$ 10.0	2026
S8070111	SIR Purchase: 7 Flat Cars	\$ 6.5	2026
T8130206	Purchase 45 Flat Cars (Fleet Growth)	\$ 41.6	2026
T81004	Component Repairs: 215 St Signal Shop (Additional Scope)	\$ 12.1	2026
T81004	Component Repairs: 215 St Signal Shop (Roof)	\$ 11.7	2026
T81302	Purchase of 27 Refuse Flat Cars	\$ 49.6	2026
T8010102	Purchase 640 B-Division Cars - R211 Option 1	\$ 1,929.6	2027
T8090225	Hester St Substation Renewal - 6 Av	\$ 37.1	2027
T8090226	Village Substation Renewal	\$ 49.0	2027
T7130213	Non-Revenue Vehicles 2023 (2015-19)	\$ 7.7	2027
T80902	Washington Heights Substation Renewal / 8AV	\$ 40.7	2027
T8160203	Capital Revolving Fund (CRF) - 2020	\$ 5.0	2027
T8070365	LSCRP: Brooklyn (4AV)	\$ 75.0	2027
T8100425	DCE Component Roof Repairs: Coney Island Overhaul Shop	\$ 98.6	2027
T8070361	LSCRP: Uptown Manhattan (BW7)	\$ 95.8	2027
T8070360	LSCRP: Uptown Manhattan (8AV)	\$ 129.5	2027
T8070362	Repair Expansion Joints: 133 and LaSalle, Broadway-7 Ave	\$ 24.6	2027
T8070363	Stormwater Mitigation: 81 St & Broadway Sewer Connection/BW7	\$ 13.6	2027
T8070364	Demo Abandoned Structures: CBH N/O 125th Street Station	\$ 2.5	2027
T8130205	Upgrade of Critical Systems of Track Geometry Cars 3 & 4	\$ 10.3	2027
T8160205	2020-2024 Owner Controlled Insurance Program (2021)	\$ 60.8	2027
T8030205	92 Express Buses	\$ 77.6	2027
T8030216	5 Express Battery Electric Buses for Testing+Eval (Group 2)	\$ 10.6	2027
T8120303	New Depot: Jamaica	\$ 566.1	2027
T8120307	Jamaica Depot: Construct Bus Parking Lot at York College	\$ 22.7	2027
T8030219	Batt Elec Bus Charging Infra: Jamaica Gantries	\$ 14.4	2027
T8160713	Rehab: Police District Office #4 - 14 Street-Union Square	\$ 44.4	2027
T8041346	ADA: Broadway Junction Complex (JAM, CNR, FUL)	\$ 341.3	2027
T8041234	Platform Components: Broadway Junction / JAM	\$ 9.2	2027
T8040714	Replace 3 Escalators at Broadway Junction / Fulton	\$ 21.9	2027
T8050288	Mainline Track Replacement: Broadway Junction / JAM	\$ 1.4	2027
T80703	Stormwater Mitigation: Vents, Various Locations	\$ 29.7	2027
T8080323	CBTC: Crosstown Line and 3 Interlockings	\$ 575.5	2027
T8080328	Interlocking SSI Replacement: Bergen St / CUL	\$ 25.0	2027
T80904	Rehabilitation of 5 CBHs - Various Locations	\$ 89.5	2027
T8160606	Fire Alarm Systems & Sprinklers: Various DOS Locations	\$ 82.6	2027
T80703	LSCRP: Brooklyn (CUL)	\$ 58.4	2027
T81203	Boilers / HVAC / Air Curtains at Gun Hill	\$ 2.8	2027
T81203	Boilers /HVAC /Air Curtains /CNG Detection @ Jackie Gleason	\$ 28.8	2027
T81203	Boilers / HVAC / Air Curtains at Ulmer Park	\$ 2.8	2027
T8070349	Paint/Structure Repair: 9 Avenue Portal - 79 Street/West End	\$ 118.1	2027
T8070350	Paint/Structure Repair: 79 Street - 24 Avenue / West End	\$ 80.1	2027
T8070351	Paint/Structure Repair:24 Ave to Stillwell Terminal/West End	\$ 94.4	2027
T8070352	Structural Repairs: 9 Ave / WST	\$ 37.3	2027
S8070113	Rehabilitate: Garretson Ave. Bridge	\$ 18.1	2027
S8070114	Overcoat: 6 SIR Bridges	\$ 47.4	2027
S8070115	Rehabilitate: Stapleton Viaduct	\$ 68.4	2027
S80701	2020-2024 SIR Station Component Program	\$ 46.8	2027
T80412	Station Components 43 Locs (Ph 2: Construction)	\$ 284.9	2027
T80902	Substation Renewal: Concourse Yard / BXC	\$ 37.1	2027
T80902	Replace Control Cable, Zone 25	\$ 10.0	2027
T80904	Rehabilitation of 1 CBH	\$ 12.3	2027

**Long Island Rail Road**  
**2024-2027 Completions**  
 \$ in millions

ACEP	Project Description	Value	Date Completed
L7060469	HSF Loading Dock Exhaust and HVAC Replacement	\$ 2.7	Feb-24
L8030103	Yard Track Rehabilitation	\$ 8.0	Feb-24
L8040101	Merritts Rd. & Hempstead Tpke. Bridge Painting	\$ 4.3	Mar-24
EL0602ZD	West Side Storage Yard Restoration	\$ 43.9	Mar-24
L8020413	ADA Copiague Platform and New Elevator	\$ 18.0	Apr-24
L8020420	ADA Amityville Station	\$ 15.5	Apr-24
L8020423	ADA Lindenhurst Station	\$ 18.0	Apr-24
L8020418	Mets-Willets EIC Relocation	\$ 28.7	Apr-24
L8020502	Ronkonkoma Parking Garage Rehabilitation	\$ 7.0	May-24
L7060465	Morris Pk Building 3 Elevator Renewal [SBDP]	\$ 4.1	Jun-24
L8060405	HSF Coolers Walk-In Freezer	\$ 1.1	Jun-24
L70604YV	Hillside Facility/Upper Holban Improvements	\$ 4.1	Jun-24
L8020408	Valley Stream Station Roof Canopy Rehab	\$ 2.5	Jul-24
L8020408	Station Canopy Rehab - Freeport & Mass. Park	\$ 4.2	Jul-24
L8060405	Rehabilitation of Jamaica Corporate Building	\$ 5.6	Jul-24
G8140101	Eastbound Reroute	\$ 17.2	Sep-24
L606016J	LIC Phase 3B Construction	\$ 15.0	Sep-24
L8040102	Preliminary Design - Four Bridges	\$ 6.5	Sep-24
EL0603ZS	Long Island City Yard Resiliency - CR	\$ 26.3	Sep-24
EL0603ZU	Long Island City Yard - CONSTR	\$ 2.4	Sep-24
L8050205	HST Switch Heaters (Electrical Protection)	\$ 5.0	Oct-24
L8020408	Mastic Shirley Station Renewal and Bicycle Accessibility	\$ 7.1	Oct-24
L70701XX	Hall & Babylon Signal Power Motor Generator Repl.	\$ 19.5	Oct-24
G8140119	Harold Catenary Work	\$ 11.7	Nov-24
L8050101	Comm. Pole Line	\$ 8.0	Dec-24
L8050102	Comm Component Replacement	\$ 8.0	Dec-24
L8050104	Station Technology Upgrades	\$ 3.0	Dec-24
L8050106	Radio Head-End Replacement	\$ 12.0	Dec-24
L8050108	Help Points	\$ 5.0	Dec-24
L8050110	Grade Crossing Cameras	\$ 5.0	Dec-24
L8050111	Customer Information Technology Upgrade	\$ 5.0	Dec-24
L80204DD	ADA Accessibility and Components 24 Stations DES	\$ 19.8	45650
L8090401	Security Camera Replacement Program	\$ 3.6	45650
L8090403	Perimeter Physical Hardening Project	\$ 3.0	45650
L8070102	Atlantic Avenue Tunnel Lighting	\$ 10.0	45650
L8070103	Station & Building Electrical Systems and Platform	\$ 8.0	45650
L8070106	Substation Component Renewal	\$ 15.2	45650
L8070104	3RD Rail - 2000 MCM & Feeder Cable Upgrade	\$ 13.0	45650
L8070104	3rd Rail - Disconnect Switches	\$ 3.0	45650
L8070104	3rd Rail - Protection Board & Aluminum Rail	\$ 27.0	45650
L8070103	Negative Reactor Upgrade	\$ 5.0	45650
L8070103	Substation Battery Replacement	\$ 3.0	45650
L8070103	DC Relay Controls Replacement	\$ 3.0	45650
L8070103	Signal Power & Power Pole Line Replacement	\$ 8.0	45650
L8070103	4,160 Volt Feeders	\$ 4.0	45650
L8040204	Atlantic Ave Renewal - Essex Street and 100th St	\$ 6.6	45650
L8040108	HSF West Overpass Replacement	\$ 3.8	45650
L8040104	Valley Stream Viaduct, Sunrise Hwy & Merrick Rd Bridge Paint	\$ 5.7	45650
L60502LR	Centralized Train Control	\$ 17.0	45650
L8050204	Centralized Train Control	\$ 18.4	45650
L8020403	Station Building Components Replacement DES	\$ 3.2	45650
L8060406	Rehabilitation of Employee Facilities - Bethpage	\$ 24.3	45650
L8060101	RSSE - Rail Car Movers	\$ 3.6	45650
L8060102	West Side Shop Improvements - Fall Arrest System	\$ 3.0	45650
L8060401	Bolands Landing Platform Renewal	\$ 3.0	45650
L8060403	Fire Protection Improvements	\$ 25.0	45650
L70204UA	Station Component Replacement	\$ 8.9	45650
L8030102	Retaining Walls / Right of Way Projects	\$ 10.0	45650
L8030109	2024 Annual Track Program	\$ 81.0	45650
L8030112	Track Rehab- West Side Storage Yard	\$ 5.6	45650
L8030111	Right of Way Fencing	\$ 5.0	45650
PNYX	Fire Protection Improvements	\$ 5.0	2025
PNW8	Queens Interlocking	\$ 152.8	2025
PNRX	Paving - Rehabilitation	\$ 5.1	2025
PNQG	Atlantic Terminal Leak Remediation & Renewal	\$ 2.7	2025
PNLV	Signal Replacement and Interlocking Improvements	\$ 19.2	2025
PNR6	Richmond Hill and McGurl HVAC Improvements	\$ 5.5	2025
PNJL	Signal Power Motor Generator Replacement	\$ 5.8	2025
PNKY	Bridge Painting - North Country, Main, and Medford	\$ 8.0	2025
PNGS	Equipment Upgrades for Security Command Centers	\$ 3.0	2025
PNA2	Locust Manor Platform Support Column Renewal	\$ 2.0	2025
PNN6	Smithtown Viaduct Remediation	\$ 3.2	2025
PNRD	RSSE - Wheel Truer Upgrade/Replacement	\$ 6.4	2025
PNPV	F&A Building #1 Rehabilitation	\$ 5.8	2025
PNJR	Jamaica Substation	\$ 77.4	2025

**Long Island Rail Road**  
**2024-2027 Completions**  
 \$ in millions

ACEP	Project Description	Value	Date Completed
PNRT	Atlantic Terminal Track 6 Facility HVAC	\$ 2.9	2025
PN9Q	Valley Stream Escalator / Elevator Replacement	\$ 23.7	2025
PNQF	ADA Locust Manor New Elevators	\$ 22.8	2025
PN9M	ADA Laurelton Station	\$ 22.2	2025
PNPW	Atlantic Terminal Ticket Office HVAC	\$ 4.1	2025
PNGU	Centralized Video Storage/Management Solution	\$ 5.0	2025
PNWK	Construction Equipment	\$ 40.0	2025
PN9R	Auburndale Elevator Replacement	\$ 7.9	2025
PN9N	ADA Massapequa Park Station	\$ 15.9	2025
PN9K	ADA St. Albans New Elevator	\$ 25.5	2025
PN84	Fiber Optic Network	\$ 18.0	2025
TBD	2025 Annual Track Program	\$ 60.0	2025
PNKE	Webster Avenue Bridge Replacement	\$ 15.7	2026
PNWL	New Track Geometry Car	\$ 20.0	2026
PNL8	Babylon Interlocking Renewal & New Sidings	\$ 92.9	2026
PNLH	Babylon Interlocking Renewal	\$ 32.6	2026
PNQ3	Tactile Strips - Various Locations	\$ 12.8	2026
PNK2	Small Business Mentoring Program - Tunnels	\$ 10.0	2026
PNW6	Hall Interlocking Expansion	\$ 168.6	2026
PNQB	ADA Hollis Station	\$ 97.7	2026
PN4V	Surface Parking Rehabilitation & Expansion	\$ 5.9	2026
PNJT	Penn Station Substation (E01) Hardening	\$ 18.1	2026
PNQJ	Access Control at Stations, Platforms, Yards & Fac	\$ 5.0	2026
PNA5	East Yaphank Station	\$ 4.1	2026
TBD	2026 Annual Track Program	\$ 60.0	2026
PNUO	Brookhaven National Lab Station	\$ 20.0	2027
PNQY	ADA Forest Hills Platform Extension and Elevator	\$ 111.5	2027
PNA4	ADA New Met-Willets Pt Station	\$ 1.6	2027
PNZ1	West Side Yard Flood Wall	\$ 101.4	2027
TBD	2027 Annual Track Program	\$ 60.0	2027

**Metro-North Railroad**  
**2024-2027 Completions**  
 \$ in millions

ACEP	Project Description	Value	Date Completed
M7020101	Sector II Design	\$ 27.6	01/15/24
M8030103	Mainline Turnouts 2023	\$ 23.9	01/31/24
M8030111	2023 Cyclical Track Program	\$ 30.1	01/31/24
M7020204	Harlem Line Station Improvements	\$ 21.9	02/29/24
M7020217	Purdy's Elevator Improvements	\$ 8.6	02/29/24
M7020209	Dry Water Line Installation Hudson Line Stations	\$ 4.3	03/30/24
M7020102	Grand Central Terminal/Park Avenue Tunnel Life Safety Study	\$ 4.7	03/31/24
M6050103	86th / 110th Substations	\$ 32.0	04/30/24
M6040104	Replace Field Code System - Mott Haven	\$ 2.5	04/30/24
M7040109	Fire Suppression Systems	\$ 0.8	05/30/24
M7050105	Harlem and Hudson Power Improvements (City Water Substation)	\$ 23.7	05/31/24
M8020101	GCT Trainshed Study / Inspection	\$ 15.0	05/31/24
M8030103	GCT Turnout/Switch Renewal 2023	\$ 6.0	05/31/24
M8020207	Dry Water Line Installation NH Line Stations Pkg 3	\$ 1.7	08/31/24
M7030304	Moodna/Woodbury Viaduct (incl timbers/wa	\$ 15.8	12/15/24
M7030303	Force Account West of Hudson Undergrade Bridge Rehabilitatio	\$ 9.0	12/15/24
M7030201	F/A Overhead Bridges East of Hudson	\$ 7.8	12/15/24
M7030201	Centre Ave/Clearance Study	\$ 2.8	12/15/24
M8030303	Force Account WoH Undergrade Bridges	\$ 0.7	12/15/24
EM050208	Power Infrastructure Restoration-Substations - Sandy	\$ 49.5	12/30/24
M6010102	M-8 New Haven Line Purchase	\$ 16.4	12/31/24
M7030207	Bridge Walkways	\$ 2.0	12/31/24
M8020207	Small Business Project Creation Pkg 1	\$ 2.0	12/31/24
M8020102	F/A Repairs Park Avenue Tunnel Improvements	\$ 1.0	12/31/24
M8020207	Small Business Project Creation Pkg 2	\$ 0.8	12/31/24
M7050101	Replace MA's in Signal Substations	\$ 26.6	2025
M8030112	2024 Cyclical Track Program	\$ 32.9	2025
M8030103	Mainline Turnouts 2024	\$ 30.6	2025
M7050103	Replace AC Circuit Breaker/Switchgear	\$ 3.9	2025
M8020102	Park Avenue Tunnel Improvements	\$ 13.2	2025
M8020108	PAT Exit Repairs, 86th Street	\$ 3.2	2025
M8030202	Undergrade Bridge Design & Hydraulic Study	\$ 5.4	2025
M8020201	Upper H&H Stations Priority Repairs	\$ 47.3	2025
M8030212	Fulton/South Street	\$ 48.6	2025
M8030213	Undergrade Bridge Program - EoH F/A Priority Repairs	\$ 3.0	2025
M8020207	Dry Water Line Installation Harlem Line Stations	\$ 2.9	2025
M8020202	Mt. Vernon West/Wakefield Station Rehabilitation	\$ 4.3	2025
M8020205	Ludlow Station Accessibility Improvements	\$ 3.9	2025
M8020302	Poughkeepsie Garage Concrete Repairs	\$ 5.6	2025
M8030104	Rock Slope Remediation - East of Hudson Ph7R1	\$ 7.4	2025
M8030305	WoH Improvements	\$ 3.5	2025
M8020207	Install Bike Racks/Hastings Sidewalk Repair	\$ 1.9	2025
M8030103	GCT Turnout/Switch Renewal 2024	\$ 3.5	2025
M8030107	MoW Equipment	\$ 37.8	2025
M8020302	Fleetwood Parking Lot Repair	\$ 1.1	2026
M8020104	Track 94 Storage Room Rehabilitation	\$ 1.2	2026
M8020302	W255th St Reconstruction @ Riverdale	\$ 2.2	2026
M8030201	Park Avenue Viaduct Replacement	\$ 833.1	2026
M8030303	Smith Clove Road Undergrade Bridge - Pt Jervis Line	\$ 9.2	2026
M8020301	Brewster Yard Improvements-SE Parking	\$ 216.9	2026
M8060103	Small Business Mentoring Program - Shops & Yards	\$ 2.7	2026
M8050109	NHL Pelham Substation Replacement	\$ 44.9	2026
M8030302	WoH Track Program - Pt Jervis Line	\$ 15.9	2026
M8030205	Bridge Walkways	\$ 1.5	2026
M8040104	Network Infrastructure	\$ 14.5	2026
M8020101	GCT Trainshed Sector 1	\$ 225.0	2027
M8030304	Moodna/Woodbury Viaduct Repairs	\$ 40.0	2027
M7010101	Purchase Locomotives	\$ 625.7	2027
M8020209	3 Bronx Stations [Woodlawn_BG_WB]	\$ 145.7	2027
M7040105	PBX Replacement	\$ 2.0	2027
M8050110	Rebuild 2 NHL AC Substations 128/178	\$ 64.6	2027
M5030206	North Barry Mamaroneck Overhead Bridge E.O.H	\$ 7.2	2027
M8040106	Radio System	\$ 13.1	2027
M8030206	Replace Timbers UG Bridges	\$ 4.0	2027
EM040304	Power and Signals Mitigation Phase 2	\$ 17.2	2027
M8030204	Railtop Culverts	\$ 2.8	2027
M8030207	Right-of-Way Fencing	\$ 0.5	2027
M7020109	Replace PAT Emergency Exit Hatches & Stairs	\$ 1.6	2027

**MTA Bus**  
**2024-2027 Completions**  
 \$ in millions

ACEP	Project Description	Value	Date Completed
U7030207	Storeroom Expansion - LaGuardia	\$ 7.4	Mar-24
U6030221	Design Mgmt. Svcs - 2014	\$ 2.3	Jun-24
U7030215	Project Admin. - 2017	\$ 1.5	Jun-24
U7030219	Purchase 25 Standard Buses	\$ 16.8	Jun-24
U8030216	25 Standard Buses	\$ 17.7	Jun-24
U8030217	85 Standard Buses	\$ 61.9	Jun-24
U8030224	Boiler Replacement: Spring Creek & LaGuardia Depots	\$ 3.1	Jun-24
U7030223	Depot Component: SC CNG Upgrade	\$ 7.0	Jul-24
U8030223	Façade Repair: Baisley Park, JFK, & LaGuardia Depots	\$ 6.0	Sep-24
U6030222	Construction Mgmt. Svcs - 2012	\$ 2.7	Dec-24
U6030226	Bus Radio System	\$ 34.3	Dec-24
U7030211	Bus Radio System, pt. 2	\$ 44.6	Dec-24
U7030215	Project Admin. - 2018-19	\$ 4.2	Dec-24
U7030224	Bus Radio System - New ENY Tower	\$ 2.0	Dec-24
U8030218	173 Standard Buses - Nova	\$ 149.4	Dec-24
U8030227	116 Standard Buses - New Flyer	\$ 101.3	Dec-24
U8030229	Automated Camera Enforcement (ACE), Ph. 2B (52 Buses)	\$ 1.0	Dec-24
U7030214	Non-Revenue Service Vehicles - 2015-19	\$ 3.6	2025
U8030231	HVAC Phase 2/Fire Control and CNG Ph. 2 - Spring Creek	\$ 12.0	2025
U8030232	HVAC Phase 2/Fire Control and CNG Ph. 2 - College Point	\$ 22.4	2025
U8030201	25 Std. Battery Electric Buses	\$ 34.6	2025
U8030219	Generator Replacement: College Point and Spring Creek	\$ 17.5	2025
U8030220	Portable Bus Lifts	\$ 4.6	2026
U8030205	250 Express Buses	\$ 222.9	2026
U8030228	Batt Electric Bus Charging Infrastructure, ph. 3	\$ 32.8	2026

**Network Expansion**  
**2024-2027 Completions**  
 \$ in millions

<u>ACEP</u>	<u>Project Description</u>	<u>Value</u>	<u>Date Completed</u>
G7140102	East Bound Re-Route CH058B	\$ 163.6	Aug-24
G8090114	Concourse, Cavern & Facility Detailing Services CM030	\$ 37.1	Feb-24
Various	GCT Concourse & Facilities CM014B	\$ 572.0	Mar-24
G6090135/G7090135	ET Catenary Work CH063	\$ 72.9	Nov-24
G8140102	Westbound Bypass CH057A2	\$ 188.4	2027
Future G91401XX	Loop Interlocking	\$ 50.0	2027
G7100107	Early Utilities	\$ 122.2	2027



**MTA Bridges and Tunnels**  
**2024-2027 Completions**  
(\$ in millions)

ACEP	Project Description	Value	Date Completed
D801HH36	Dyckman St. Abutment Replacement and Substation Upgrades	\$ 49.6	Apr-24
C801CP03	CBDT - Design-Build and Integrate	\$ 290.6	May-24
D801TN52	Miscellaneous Structural Rehabilitation	\$ 7.2	Jul-24
D807TNPT	TN Facility-Wide Painting Program	\$ 17.0	Jul-24
D807BWPT	BW Facility-Wide Painting Program	\$ 9.9	Sep-24
D801BW14	Miscellaneous Structural Rehabilitation	\$ 27.8	Sep-24
D801CB30	Structure Rehabilitation of CBB	\$ 35.7	Nov-24
D801MP16	Miscellaneous Steel Repairs	\$ 9.0	Nov-24
D802HH07	Shared Use Path	\$ 15.7	Dec-24
D801HH37	Upper Level North Abutment and Retaining Wall Reconstruction	\$ 8.9	Dec-24
D801RK70	Structural Repairs/Flag Repairs, Ph 2	\$ 13.4	Dec-24
D801RK93	Reconstruct/Relocate RI Ramps (QR & RM)	\$ 132.2	Dec-24
D802VN86	Belt Parkway Ramps Widening	\$ 40.5	2025
D805AWX9	Service Building Upgrades at the HCT and QMT	\$ 9.7	2025
D804HC83	Installation of Fire Suppression System - Preliminary Design	\$ 3.1	2025
D804QM85	Installation of Fire Suppression System - Preliminary Design	\$ 3.1	2025
D804BW96/ D804VN12	Bridge Structural lighting, Power Redundancy and Resiliency Improvements at the BWB and the VNB	\$ 96.0	2025
D802RK90	Widening of S/B FDR Drive - from 125th St Entrance Ramp to 116th St. Exit Ramp	\$ 32.3	2026
D804AW73	Rehab/Replace Facility Monitoring & Safety Systems at the HCT and QMT	\$ 53.0	2026
D801HC48	Rehabilitation of Tunnel Entrance/Exit - Manhattan	\$ 20.6	2026
D802VN81/ D807VN81	Lower Level Main Span Deck Rehabilitation	\$ 121.1	2026
D804TN58	Electrical Resiliency Improvements	\$ 6.5	2026
D807VNPT/ D804VN12	Tower painting and Electrical Resiliency Improvements	\$ 172.0	2026
D801RK04/ D801RK19/ D807RK19	RFK suspended span retrofit & Painting	\$ 540.0	2027
D804BW98/ D806AW29	Cable Dehumidification and Miscellaneous Work at the BWB and TNB - Preliminary Design	\$ 6.0	2027
D801TN87/ D807TNPT/ D804TN85/ D801TN49	Tower Protection & Painting	\$ 198.8	2027

**MTA New York City Transit**  
**2024 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2024 Commitments Goal</b>
T6120303	Jamaica Depot Property Acquisition (Real Estate)	\$ 6.7
	<b>Element Total</b>	<b>\$ 6.7</b>
T8030233	5 BEB for Test & Evaluation "Group 4"	\$ 11.6
	<b>Element Total</b>	<b>\$ 11.6</b>
T8040403	Low Turnstiles & End Cabinets: Procurement (2020-2024)	\$ 10.5
	<b>Element Total</b>	<b>\$ 10.5</b>
T80412	Emergency Lighting: 11 Stations	\$ 18.1
T80412	EDR and EPR Improvements: 10 Stations	\$ 11.9
T80412	Control House Repairs: 181 St / 8AV (Overlook Terrace)	\$ 1.0
T8041206	3 Str Stairs: Lafayette Av/FUL (S2/M3/M4, S4/M6, S6/M8)[SBMP]	\$ 2.6
T8041206	3 Subway Interior Stairs: Elmhurst Av / QBL (P3,P4,P5)[SBMP]	\$ 2.6
T8041206	1 Elev Stair,Ramp,Overpass: 161 ST/JER (P2AB-P4AB) [SBMP T2]	\$ 2.2
T8041206	1 Elev Stair,Ramp,Overpass: 161 ST/JER (P6AB-P8AB) [SBMP T2]	\$ 2.2
T8041206	2 Street Stairs: Baychester/DYR (P1/3/5 AB, P2/4/6 AB)[SBMP]	\$ 1.7
T8041206	2 Sub Int Stairs: Canal St (UL) / BWY (PL27/26,PL24)[SBMP]	\$ 1.7
T8041206	2 Sub Interior Stairs: 75 Av (P5) & 36 St (P6) / QBL [SBMP]	\$ 1.7
T8041206	2 Sub Str Stairs: Elmhurst Av / QBL (S3/M3AB, S5/M5AB)[SBMP]	\$ 1.7
T8041206	2 Sub Str Stairs: Jay St-MetroTech / BWY (S4/M4AB, S6)[SBMP]	\$ 1.7
T8041206	2 Sub Street Stairs: 169 St / QBL (S1/M1AB, S3/M3AB) [SBMP]	\$ 1.7
T8041206	2 Sub Street Stairs: 179 St / QBL (S8/M6AB, S10/M12AB)[SBMP]	\$ 1.7
T8041206	2 Sub Street Stairs: Steinway St / QBL (S3/M3, S4/M4AB)[SBMP]	\$ 1.7
T8041206	2 Subway Street Stairs: 179 St / QBL (S2/M2AB, S4/M4) [SBMP]	\$ 1.7
T8041206	2 Subway Street Stairs: Dyckman St / 8AV (S4, S5/P3AB)[SBMP]	\$ 1.7
T8041206	1 Elevated Street Stair: 231 St / BW7 (S3/P5/P7) [SBMP]	\$ 1.0
T8041206	1 Elevated Street Stair: Beach 44 St / FAR (S3AB/M3AB)[SBMP]	\$ 1.0
T8041206	1 Elevated Street Stair: Beach 44 St / FAR (S4AB-M4AB)[SBMP]	\$ 1.0
T8041206	1 Sub Str Stair: Jamaica Center/ARC (S2AB/M2AB/M4AB)[SBMP]	\$ 1.0
T8041206	1 Sub Street Stair: Vernon-Jackson / FLS (S2/M5/M2AB)[SBMP]	\$ 1.0
T8041206	1 Subway Street Stair: 145 St / BW7 (S3/P3) [SBMP]	\$ 1.0
T8041206	1 Subway Street Stair: 169 St / QBL (S8/M8/M9) [SBMP]	\$ 1.0
T8041206	1 Subway Street Stair: 207 St / 8AV (S4/M5 A/B) [SBMP]	\$ 1.0
T8041206	1 Subway Street Stair: 23 St / BW7 (S2/P2A/P2B) [SBMP]	\$ 1.0
T8041206	1 Subway Street Stair: Lafayette Av / FUL (S5/M7) [SBMP]	\$ 1.0
T8041206	1 Subway Street Stair: Northern Blvd / QBL (S4/P4A/B) [SBMP]	\$ 1.0
T8041206	1 Subway Street Stair: Spring St / LEX (S1/P1) [SBMP]	\$ 1.0
T8041206	Station Vents: 50 St/BW7 (Batteries B,C,D) [SBMP]	\$ 0.9
T8041206	Station Vents: 50 St/BW7 (Batteries A,E,F) [SBMP]	\$ 0.9
T8041206	Station Vents: 50 St/BW7 (Batteries G,L,M) [SBMP]	\$ 0.9
T8041281	Station Ventilators: Phase 24 - 2 Locations, Canarsie	\$ 3.7
T8041283	Track Wall Tiles: 14 St / Broadway-7 Ave	\$ 2.3
	<b>Element Total</b>	<b>\$ 78.3</b>
T8041374	Accessible Boarding Area Decals	\$ 0.9
	<b>Element Total</b>	<b>\$ 0.9</b>
T80502	Track Force Account - 2024	\$ 35.0

**MTA New York City Transit**  
**2024 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2024 Commitments Goal</b>
T8050276	Mainline Track Replacement 2023 / Jamaica	\$ 12.2
T8050282	Mainline Track Replacement 2023 / Rockaway	\$ 9.1
T8050292	Mainline Track Replacement 2024 / Broadway-7th Ave	\$ 8.7
T8050293	Mainline Track Replacement 2024 / Pelham	\$ 15.3
T8050294	Mainline Track Replacement 2024 / White Plains Road	\$ 23.6
T8050295	Mainline Track Replacement 2024 / Jamaica	\$ 28.0
T8050296	Mainline Track Replacement 2024 / Eastern Parkway	\$ 15.7
T8050297	Continuous Welded Rail 2024	\$ 33.7
T8050298	Mainline Track - 2024 DES/EFA	\$ 13.1
T8050299	Mainline Track Replacement 2024 / 4 Avenue	\$ 24.2
T80502A1	Mainline Track Replacement 2024 / Queens	\$ 7.6
T80502A2	Mainline Track Replacement 2024 / Brighton	\$ 7.5
T80502A3	Mainline Track Replacement 2024 / Broadway	\$ 7.5
T80502A4	Mainline Track Replacement 2024 / Lenox-WPR	\$ 3.4
T80502A5	Mainline Track Replacement 2024 / Dyre	\$ 8.4
T80502A6	Mainline Track Replacement 2024 / Jerome	\$ 5.6
<b>Element Total</b>		<b>\$ 258.5</b>
T8050342	Mainline Switches - 2024 DES/EFA	\$ 12.7
T8050343	Mainline Track Switches 2024 / 8th Ave-Fulton	\$ 34.9
T8050344	Mainline Track Switches 2024 / Broadway-7th Ave	\$ 8.5
T8050345	Mainline Track Switches 2024 / Liberty	\$ 4.4
T8050346	Mainline Track Switches 2024 / Lenox-WPR	\$ 7.9
T8050347	Mainline Track Switches 2024 / Lexington	\$ 3.8
T8050348	Mainline Track Switches 2024 / Jamaica	\$ 3.7
T8050349	Mainline Track Switches 2024 / Flushing	\$ 6.9
T8050350	Mainline Track Switches 2024 / Dyre	\$ 6.9
T8050351	Mainline Track Switches 2024 / West End	\$ 8.8
T8050352	Mainline Track Switches 2024 / Jerome	\$ 5.5
<b>Element Total</b>		<b>\$ 103.9</b>
T8060529	Rehabilitate Greenpoint Tube Discharge Line	\$ 1.9
<b>Element Total</b>		<b>\$ 1.9</b>
T80703	Ventilators Between Stations Rehabilitation - Add'l Work	\$ 10.0
T80703	Demolish Abandoned Structures - Ph2: 2 CBHs FLS	\$ 1.0
T8070360	LSCR: Uptown Manhattan (8AV)	\$ 129.5
T8070361	LSCR: Uptown Manhattan (BW7)	\$ 95.8
T8070362	Repair Expansion Joints: 133 and LaSalle, Broadway-7 Ave	\$ 24.6
T8070363	Stormwater Mitigation: 81 St & Broadway Sewer Connection/BW7	\$ 13.6
T8070364	Demo Abandoned Structures: CBH N/O 125th Street Station	\$ 2.5
<b>Element Total</b>		<b>\$ 277.0</b>
T80803	Equip B Division with Second CBTC Radio	\$ 200.0
T80803	CBTC Carborne Controller Trial	\$ 5.5
<b>Element Total</b>		<b>\$ 205.5</b>
T80806	Comm Room Upgrade: 205th St / Concourse MR#210 [SBMP]	\$ 1.7
T8080603	Fiber Optic Cable Replacement Phase 3 (2020-2024)	\$ 8.0

**MTA New York City Transit**  
**2024 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2024 Commitments</b>	<b>Goal</b>
T8080611	Passenger ID CCTV: Canal St & Franklin St / BW7 [SBMP]	\$	2.6
T8080611	Passenger ID CCTV: Christopher St & Houston St / BW7 [SBMP]	\$	2.6
T8080611	Passenger ID CCTV: 191 St / BW7 [SBMP]	\$	1.3
T8080611	Passenger ID CCTV: Beach 90 St / RKY [SBMP]	\$	1.3
T8080611	Passenger ID CCTV: Beach 98 St / RKY [SBMP]	\$	1.3
T8080663	ATS-B Light Client and Trip Editor	\$	15.6
	<b>Element Total</b>	<b>\$</b>	<b>34.4</b>
T8100420	Yard Track - 2023	\$	4.4
T8100426	Yard Track - 2024	\$	2.8
T8100427	Yard Switches - 2024	\$	3.9
	<b>Element Total</b>	<b>\$</b>	<b>11.1</b>
T81203	Platform Lifts at West Farms Depot	\$	9.2
T8120312	Platform Lifts at Tuskegee Airmen Depot	\$	1.3
	<b>Element Total</b>	<b>\$</b>	<b>10.5</b>
T81605	Test Pits (2021)	\$	15.6
T81605	Boring Services: Manhattan & Bronx (2020)	\$	2.6
T81605	Boring Services: Brooklyn, Queens and SI (2020)	\$	2.4
T8160505	Small Business Mentoring Program - 2020-2024 [SBDP] Mgmt	\$	14.5
T8160522	GO Support - Traffic Checkers 2024	\$	10.0
	<b>Element Total</b>	<b>\$</b>	<b>45.1</b>
T81607	Rehabilitate Track Employee Facility at 125 St/LEX	\$	10.7
T81607	Employee Facility Repairs at ADA Locations	\$	5.0
T81607	Employee Facility Repairs at ADA Locations	\$	2.6
T8160718	2020-2024 Facility Elevators	\$	43.6
	<b>Element Total</b>	<b>\$</b>	<b>61.9</b>
Various	NYCT 2024 Design / Scope Development Reserve	\$	50.0
	<b>Element Total</b>	<b>\$</b>	<b>50.0</b>
<b>Total 2024 Commitments for New York City Transit</b>		<b>\$</b>	<b>1,167.8</b>

**MTA Long Island Rail Road**  
**2024 Commitments**

\$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2024 Commitments</b>	<b>Goal</b>
EL0603Z1	WSY Flood Mitigation Measures	\$	20.0
	<b>Element Total</b>	<b>\$</b>	<b>20.0</b>
L60304TX	Second Track	\$	1.3
	<b>Element Total</b>	<b>\$</b>	<b>1.3</b>
L70204UO	Brookhaven National Lab Station	\$	14.0
	<b>Element Total</b>	<b>\$</b>	<b>14.0</b>
L8010102	DUAL MODE	\$	97.0
	<b>Element Total</b>	<b>\$</b>	<b>97.0</b>
L8020408	HVAC/Sanitary Sewer Connections (KO and Hicksville)	\$	3.6
L8020408	Mastic Shirley Station Renewal and Bicycle Accessibility	\$	3.6
L8020408	Station Canopy Rehab at Massapequa Park Station	\$	0.3
L8020408	Station Canopy Rehab at Valley Stream Station	\$	0.1
L8020409	ADA Hollis	\$	17.2
L8020412	ADA Forest Hills Platform	\$	25.1
L8020416	Locust Manor Column	\$	0.9
L8020418	Mets-Willeys EIC Relocation	\$	4.6
L8020420	ADA Amityville Station	\$	1.5
L8020423	ADA Lindenhurst Station	\$	1.8
L8020424	Valley Stream Escalator/Elevator Replacement	\$	1.5
L8020429	East Yaphank Station	\$	4.1
	<b>Element Total</b>	<b>\$</b>	<b>64.2</b>
L8020501	Island Park Paving - 3rd Party	\$	2.8
L8020502	Island Park Paving - Force Account	\$	3.1
	<b>Element Total</b>	<b>\$</b>	<b>5.9</b>
L8020601	Access Control at Stations, Platforms, Yards, Facilities	\$	2.6
	<b>Element Total</b>	<b>\$</b>	<b>2.6</b>
L8030108	2023- Annual Track Program	\$	2.8
L8030109	2024 Annual Track Program	\$	80.5
	<b>Element Total</b>	<b>\$</b>	<b>83.4</b>
L8030401	Amtrak Territory Improvements	\$	52.9
L8030403	Hall Interlocking Expansion	\$	6.4
	<b>Element Total</b>	<b>\$</b>	<b>59.3</b>
L8040103	Systemwide Bridge Assessment Study	\$	2.0
L8040104	Main St, & North Sea Road Painting	\$	8.0
L8040104	Valley Stream Painting	\$	1.7
	<b>Element Total</b>	<b>\$</b>	<b>11.7</b>
L8040204	86th & 113th St. Hatchways	\$	4.6
	<b>Element Total</b>	<b>\$</b>	<b>4.6</b>
L8050205	Infrastucture Projects - PTC Add-on's	\$	2.2
L8050207	3P CPS - PTC (ESA Support)	\$	0.6
	<b>Element Total</b>	<b>\$</b>	<b>2.8</b>
L8060101	RSSE Design	\$	1.4
L8060102	West Side Yard Flood Wall	\$	53.0
	<b>Element Total</b>	<b>\$</b>	<b>54.4</b>
L8060401	Yard Paving (Morris Park and KO)	\$	5.1

**MTA Long Island Rail Road**  
**2024 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2024 Commitments Goal</b>
L8060401	Bethpage Facility	\$ 0.4
L8060401	Jamaica Building HVAC Design	\$ 0.2
L8060405	Atlantic Terminal HVAC	\$ 3.5
L8060405	Atlantic Terminal HVAC	\$ 2.9
L8060405	F&A Building 2	\$ 2.3
L8060405	RH HVAC-McGurl & Loco Shop	\$ 1.4
L8060405	F&A Bldg 1	\$ 0.6
L8060407	Bethpage Facility	\$ 4.2
<b>Element Total</b>		<b>\$ 20.5</b>
L8070102	Yard Lighting and Amenities	\$ 6.0
L8070102	Atlantic Tunnel Lighting	\$ 0.4
L8070103	4160 Volt Feeder	\$ 0.9
L8070104	2000 MCM Cable	\$ 8.0
L8070104	3rd Rail Protection Board & Aluminum Rail	\$ 6.0
L8070104	3rd Rail Upgrades	\$ 0.7
L8070106	Substation Component Renewal	\$ 9.5
<b>Element Total</b>		<b>\$ 31.5</b>
L8090410	Program Administration	\$ 23.9
L8090414	SBDP Administration	\$ 0.7
<b>Element Total</b>		<b>\$ 24.5</b>
<b>Total 2024 Commitments for the Long Island Rail Road</b>		<b>\$ 497.6</b>

**MTA Metro-North Railroad**  
**2024 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2024 Commitments Goal</b>
M8020101	GCT Trainshed Priority Repairs 7	\$ 7.0
M8020104	Track 94 Storage Room Rehabilitation SBMP	\$ 1.2
M8020108	PAT Exit Repairs, 86th Street SBMP	\$ 2.7
<b>Element Total</b>		<b>\$ 10.9</b>
M8020207	Dry Water Line Installation Harlem Line Stations SBMP	\$ 2.9
M8020207	Instal Bike Racks/Hastings Sidewalk Repair SBMP	\$ 1.9
<b>Element Total</b>		<b>\$ 4.8</b>
M8020301	Brewster Yard Improvements-SE Parking	\$ 13.7
M8020302	Poughkeepsie Garage Concrete Repairs SBMP	\$ 5.6
M8020302	W255th St Reconstruction @ Riverdale SBMP	\$ 4.7
<b>Element Total</b>		<b>\$ 24.0</b>
M8030103	Mainline Turnouts 2024	\$ 27.1
M8030103	GCT Turnout/Switch Renewal 2024	\$ 3.5
M8030112	2024 Cyclical Track Program	\$ 32.9
<b>Element Total</b>		<b>\$ 63.5</b>
M8030201	Park Ave Viaduct Replacement	\$ 250.0
M8030204	Railtop Culverts	\$ 1.5
M8030205	Bridge Walkways	\$ 0.3
M8030207	Right of Way Fencing	\$ 0.3
<b>Element Total</b>		<b>\$ 252.1</b>
M8030305	WoH Improvements	\$ 0.7
<b>Element Total</b>		<b>\$ 0.7</b>
M8040105	Station PA System	\$ 1.4
M8040106	Radio System	\$ 12.3
M8040108	CCTV	\$ 2.4
<b>Element Total</b>		<b>\$ 16.1</b>
M8060103	Small Business Mentoring Program - Security Booths	\$ 2.9
<b>Element Total</b>		<b>\$ 2.9</b>
M8080101	Environmental Remediation	\$ 0.3
M8080102	Systemwide Lead/Asbestos Abatement	\$ 0.3
M8080105	Program Administration	\$ 10.0
<b>Element Total</b>		<b>\$ 10.5</b>
<b>Total 2024 Commitments for Metro-North Railroad</b>		<b>\$ 385.6</b>

**MTA Bus**  
**2024 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2024 Commitments Goal</b>	
U8030214	MTA Bus Project Administration 2020-24	\$	4.1
	<b>Element Total</b>	\$	<b>4.1</b>
	<b>Total 2024 Commitments for MTA Bus</b>	\$	<b>4.1</b>



**MTA Interagency  
2024 Commitments**  
\$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2024 Commitments Goal</b>	
N81001	MTA PD	\$	5.0
	<b>Element Total</b>	\$	<b>5.0</b>
N81101	MTA Planning	\$	2.5
	<b>Element Total</b>	\$	<b>2.5</b>
	<b>Total 2024 Commitments for MTA Interagency</b>	\$	<b>7.5</b>

**MTA Network Expansion**  
**2024 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2024 Commitments</b>	<b>Goal</b>
G7090152	Force Account Support	\$	1.0
	<b>Element Total</b>	<b>\$</b>	<b>1.0</b>
G7100101	SAS 2 PE, Design & Environmental	\$	1.3
G7100101	SAS 2 PE, Design & Environmental	\$	2.7
G7100105	SAS 2 Project Support	\$	1.2
G7100107	SAS 2 Prelim Const/Utilities	\$	5.9
G7100107	SAS 2 Prelim Const/Utilities	\$	4.5
G7100107	SAS 2 Prelim Const/Utilities	\$	6.5
G7100107	SAS 2 Prelim Const/Utilities	\$	5.8
G7100107	SAS 2 Prelim Const/Utilities	\$	1.8
G7100107	SAS 2 Prelim Const/Utilities	\$	0.4
G7100107	SAS 2 Prelim Const/Utilities	\$	0.2
G71001	SAS Ph 2 Misc.	\$	10.1
	<b>Element Total</b>	<b>\$</b>	<b>40.4</b>
G71101	Penn Station Access	\$	2.5
	<b>Element Total</b>	<b>\$</b>	<b>2.5</b>
G8090102	3rd Party EAC Needs - Queens/Harold	\$	5.3
G8090103/	Request for Equitable Adjustments (REAs) for TPC Contracts – CM006,	\$	50.0
G8090101/	CM007, CS179 and CQ033		
G8090102			
G8090106	Force Account EAC Needs - Indirect	\$	1.5
G8090108	Soft Costs EAC Needs - PM	\$	3.9
G8090108	Soft Costs EAC Needs - PM	\$	2.2
G8090108	Soft Costs EAC Needs - PM	\$	1.9
G8090108	Soft Costs EAC Needs - PM	\$	0.5
G8090108	Soft Costs EAC Needs - PM	\$	0.3
G8090108	Soft Costs EAC Needs - PM	\$	0.2
G8090108	Soft Costs EAC Needs - PM	\$	0.1
G8090119	LIRR Operating Support Services	\$	2.0
G8090120	FA System Testing & Commissioning	\$	1.6
	<b>Element Total</b>	<b>\$</b>	<b>69.4</b>
G81101	Penn Station Access	\$	2.5
	<b>Element Total</b>	<b>\$</b>	<b>2.5</b>
G8140104	Harold Stage 4 – Amtrak F/A	\$	1.3
G8140104	Harold Stage 4 – Amtrak F/A	\$	1.3
G8140104	Harold Stage 4 – Amtrak F/A	\$	1.3
G8140104	Harold Stage 4 – Amtrak F/A	\$	1.3
G8140105	LIRR Direct Force Account	\$	1.5
G8140105	LIRR Direct Force Account	\$	0.3
G8140116	Harold Catenary Work	\$	2.4
G8140119	LIRR Access and Protection	\$	8.1
G8140119	LIRR Access and Protection	\$	1.1
	<b>Element Total</b>	<b>\$</b>	<b>18.5</b>
G8150102	Penn Reconstruction Support	\$	0.2
G8150102	Penn Reconstruction Support	\$	0.1
	<b>Element Total</b>	<b>\$</b>	<b>0.3</b>

**MTA Network Expansion**  
**2024 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2024 Commitments Goal</b>	
G8160101	Misc Engineering/Prog Support	\$	15.0
G8160101	Misc Engineering/Prog Support	\$	3.2
G8160101	Misc Engineering/Prog Support	\$	2.0
	<b>Element Total</b>	\$	<b>20.2</b>
	<b>Total 2024 Commitments for Network Expansion</b>	\$	<b>154.9</b>

**MTA Bridges and Tunnels**  
**2024 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2024 Commitments</b>	<b>Goal</b>
C801CP02*	Central Business District Tolling Program (CBDTP)	\$	18.3
	<b>Element Total</b>	<b>\$</b>	<b>18.3</b>
D604AW80	Advanced Traffic Management Systems	\$	1.3
	<b>Element Total</b>	<b>\$</b>	<b>1.3</b>
D701AW04	VN-8Q PMC Reserve	\$	2.5
	<b>Element Total</b>	<b>\$</b>	<b>2.5</b>
D702VN84	Reconstruction of VN Approach Ramps - Phase1	\$	2.7
	<b>Element Total</b>	<b>\$</b>	<b>2.7</b>
D703AW57	Advanced Traffic Mgmt Systems Enhancement/Upgrade	\$	0.4
	<b>Element Total</b>	<b>\$</b>	<b>0.4</b>
D705HC80	Rehabilitation of Ventilation Buildings	\$	0.7
	<b>Element Total</b>	<b>\$</b>	<b>0.7</b>
D801AWX3	Structural Health Monitoring	\$	0.5
	<b>Element Total</b>	<b>\$</b>	<b>0.5</b>
D801HC48	Rehabilitation of Tunnel Entrance/Exit - Manh	\$	2.7
	<b>Element Total</b>	<b>\$</b>	<b>2.7</b>
D801RK04	Ward's island/Queens Anchorage Rehabilitation	\$	3.2
D801RK19	Suspended Span Retrofit	\$	42.5
	<b>Element Total</b>	<b>\$</b>	<b>45.7</b>
D801TN87	Anchorage & Tower Protection	\$	0.6
	<b>Element Total</b>	<b>\$</b>	<b>0.6</b>
D801VN8Q	VNB Cable Dehumidification	\$	20.5
	<b>Element Total</b>	<b>\$</b>	<b>20.5</b>
D802RK90	Widening of S/B FDR Drive - 125 St to 116 St DES	\$	28.7
	<b>Element Total</b>	<b>\$</b>	<b>28.7</b>
D802VN84	Ph.2 -Reconstruction of Upper Level Approach	\$	501.9
	<b>Element Total</b>	<b>\$</b>	<b>501.9</b>
D803AW57	ATMS Enhancements & Upgrades/OCCC System	\$	0.3
D803AW65	Toll Collection System Rehabilitation/Upgrades	\$	1.7
D803AW74	SCADA Systems	\$	0.3
D803AW80	Adv. Traveler Info. Systems (ATIS) & VMS Upgrades	\$	0.1
	<b>Element Total</b>	<b>\$</b>	<b>2.3</b>
D804AW73	Rehab/Replace Facility Monitoring & Safety Sy	\$	4.7
	<b>Element Total</b>	<b>\$</b>	<b>4.7</b>
D804BW98	Cable Dehumidification and Miscellaneous Work (Fencing and structural upgrades)	\$	2.5
	<b>Element Total</b>	<b>\$</b>	<b>2.5</b>
D804TN58	Electrical Resiliency Improvements	\$	5.9
	<b>Element Total</b>	<b>\$</b>	<b>5.9</b>
D804VN12	Misc. Bridge Lighting & Electrical Improvemen	\$	2.5
	<b>Element Total</b>	<b>\$</b>	<b>2.5</b>
D805AW12	Hazardous Materials Abatement	\$	0.3

**MTA Bridges and Tunnels**  
**2024 Commitments**  
 \$ in millions

<b>ACEP</b>	<b>Project Description</b>	<b>2024 Commitments Goal</b>
	<b>Element Total</b>	<b>\$ 0.3</b>
D806AW18	Protective Liability Insurance	\$ 1.0
D806AW21	Program Administration	\$ 1.9
D806AW22	Miscellaneous	\$ 1.1
D806AW28	Scope Development	\$ 4.0
D806AW29	Preliminary Design	\$ 6.3
	<b>Element Total</b>	<b>\$ 14.3</b>
D807RK19	Zone/Maintenance Painting of Suspended Spans	\$ 3.8
	<b>Element Total</b>	<b>\$ 3.8</b>
D807VN84	VN-Paint Brooklyn Ramps	\$ 14.7
D807VNPT	VN Facility-Wide Painting Program	\$ 8.6
	<b>Element Total</b>	<b>\$ 23.3</b>
ED060201	Sandy Program Administration	\$ 0.5
	<b>Element Total</b>	<b>\$ 0.5</b>
	<b>Total 2024 Commitments for B&amp;T</b>	<b>\$ 686.3</b>

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## **VI. Agency Financial Plans and 12-Month Allocations**

# **Bridges and Tunnels**



**MTA BRIDGES & TUNNELS**  
**FEBRUARY FINANCIAL PLAN 2024-2027**  
**2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bridges & Tunnel's (B&T) 2023 Final Estimate, 2024 Adopted Budget and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

The attached includes schedules detailing the monthly allocation of financials, including headcount and utilization data, based on the 2024 Adopted Budget for the purpose of reporting actual results on a monthly basis to the Board.

**MTA BRIDGES & TUNNELS**  
**February Financial Plan 2024-2027**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Adjusted Net Surplus/(Deficit)</b>	<b>1,085</b>	<b>\$1,869.445</b>	<b>1,086</b>	<b>\$1,990.092</b>	<b>1,086</b>	<b>\$1,955.493</b>	<b>1,086</b>	<b>\$1,940.583</b>	<b>1,086</b>	<b>\$1,926.320</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Adjusted Net Surplus/(Deficit)</b>	<b>1,085</b>	<b>\$1,869.445</b>	<b>1,086</b>	<b>\$1,990.092</b>	<b>1,086</b>	<b>\$1,955.493</b>	<b>1,086</b>	<b>\$1,940.583</b>	<b>1,086</b>	<b>\$1,926.320</b>

**MTA BRIDGES & TUNNELS**  
**February Financial Plan 2024-2027**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Adjusted Net Surplus/(Deficit)</b>	<b>131</b>	<b>\$0.000</b>	<b>131</b>	<b>\$0.000</b>	<b>131</b>	<b>\$0.000</b>	<b>131</b>	<b>\$0.000</b>	<b>131</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Adjusted Net Surplus/(Deficit)</b>	<b>131</b>	<b>\$0.000</b>	<b>131</b>	<b>\$0.000</b>	<b>131</b>	<b>\$0.000</b>	<b>131</b>	<b>\$0.000</b>	<b>131</b>	<b>\$0.000</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
Toll Revenue	\$2,400.165	\$2,526.207	\$2,529.488	\$2,531.495	\$2,534.027
Other Operating Revenue	18.936	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	8.240	13.240	1.240	1.240	1.240
<b>Total Revenues</b>	<b>\$2,427.341</b>	<b>\$2,558.383</b>	<b>\$2,549.665</b>	<b>\$2,551.672</b>	<b>\$2,554.203</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$113.891	\$112.790	\$116.469	\$119.521	\$122.103
Overtime	26.849	29.231	30.335	31.300	31.459
Health and Welfare	32.214	35.180	37.607	40.137	42.798
OPEB Current Payments	30.820	32.670	34.630	36.708	38.910
Pension	27.980	24.326	27.267	29.599	30.912
Other Fringe Benefits	22.180	22.703	23.257	23.847	23.840
Reimbursable Overhead	(6.459)	(8.523)	(8.523)	(8.523)	(8.523)
<b>Total Labor Expenses</b>	<b>\$247.475</b>	<b>\$248.376</b>	<b>\$261.042</b>	<b>\$272.588</b>	<b>\$281.498</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$4.345	\$5.099	\$5.486	\$5.521	\$5.650
Fuel	3.086	3.093	2.868	2.767	2.807
Insurance	12.831	16.732	19.569	22.555	26.178
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	166.823	169.340	177.975	179.298	181.733
Professional Services Contracts	39.041	45.615	46.264	46.715	47.693
Materials and Supplies	5.243	3.380	3.398	3.481	3.560
Other Business Expenses	55.452	54.214	54.268	54.306	54.344
<b>Total Non-Labor Expenses</b>	<b>\$286.822</b>	<b>\$297.474</b>	<b>\$309.827</b>	<b>\$314.644</b>	<b>\$321.965</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$534.296</b>	<b>\$545.850</b>	<b>\$570.869</b>	<b>\$587.232</b>	<b>\$603.463</b>
Depreciation	\$209.397	\$202.491	\$202.491	\$202.491	\$202.491
GASB 68 Pension Expense Adjustment	(19.406)	(17.210)	(19.867)	(21.816)	(22.847)
GASB 75 OPEB Expense Adjustment	29.203	29.166	29.043	28.983	26.781
GASB 87 Lease Adjustment	2.324	2.324	2.324	2.324	2.324
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Depreciation and GASB Adjs.</b>	<b>\$755.814</b>	<b>\$762.621</b>	<b>\$784.860</b>	<b>\$799.215</b>	<b>\$812.212</b>
Less: Depreciation	209.397	202.491	202.491	202.491	202.491
GASB 68 Pension Expense Adj	(19.406)	(17.210)	(19.867)	(21.816)	(22.847)
GASB 75 OPEB Expense Adj	29.203	29.166	29.043	28.983	26.781
GASB 87 Net Adjustment	2.324	2.324	2.324	2.324	2.324
<b>Total Expenses</b>	<b>\$534.296</b>	<b>\$545.850</b>	<b>\$570.869</b>	<b>\$587.232</b>	<b>\$603.463</b>
<b>Net Surplus/(Deficit)</b>	<b>\$1,893.045</b>	<b>\$2,012.533</b>	<b>\$1,978.795</b>	<b>\$1,964.440</b>	<b>\$1,950.740</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	17.422	30.838	30.958	31.101	31.225
Investment Income	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$17.422</b>	<b>\$30.838</b>	<b>\$30.958</b>	<b>\$31.101</b>	<b>\$31.225</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$6.242	\$13.525	\$13.603	\$13.684	\$13.766
Overtime	0.824	1.039	1.039	1.060	1.060
Health and Welfare	1.489	2.801	2.816	2.831	2.846
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	1.645	3.406	3.424	3.443	3.462
Other Fringe Benefits	0.763	1.545	1.552	1.560	1.568
Reimbursable Overhead	6.459	8.523	8.523	8.523	8.523
<b>Total Labor Expenses</b>	<b>\$17.422</b>	<b>\$30.838</b>	<b>\$30.958</b>	<b>\$31.101</b>	<b>\$31.225</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$17.422</b>	<b>\$30.838</b>	<b>\$30.958</b>	<b>\$31.101</b>	<b>\$31.225</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Non-Reimbursable / Reimbursable</b>					
Page 1 of 2					
<b>Operating Revenue</b>					
Toll Revenue	\$2,400.165	\$2,526.207	\$2,529.488	\$2,531.495	\$2,534.027
Other Operating Revenue	18.936	18.936	18.936	18.936	18.936
Capital and Other Reimbursements	17.422	30.838	30.958	31.101	31.225
Investment Income	8.240	13.240	1.240	1.240	1.240
<b>Total Revenues</b>	<b>\$2,444.764</b>	<b>\$2,589.221</b>	<b>\$2,580.622</b>	<b>\$2,582.772</b>	<b>\$2,585.428</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$120.134	\$126.314	\$130.072	\$133.205	\$135.869
Overtime	27.672	30.270	31.375	32.360	32.519
Health and Welfare	33.703	37.981	40.423	42.967	45.644
OPEB Current Payments	30.820	32.670	34.630	36.708	38.910
Pension	29.625	27.732	30.691	33.042	34.374
Other Fringe Benefits	22.943	24.248	24.810	25.408	25.408
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$264.897</b>	<b>\$279.214</b>	<b>\$292.000</b>	<b>\$303.689</b>	<b>\$312.723</b>
<b>Non-Labor:</b>					
Electric Power	\$4.345	\$5.099	\$5.486	\$5.521	\$5.650
Fuel	3.086	3.093	2.868	2.767	2.807
Insurance	12.831	16.732	19.569	22.555	26.178
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	166.823	169.340	177.975	179.298	181.733
Professional Services Contracts	39.041	45.615	46.264	46.715	47.693
Materials and Supplies	5.243	3.380	3.398	3.481	3.560
Other Business Expenses	55.452	54.214	54.268	54.306	54.344
<b>Total Non-Labor Expenses</b>	<b>\$286.822</b>	<b>\$297.474</b>	<b>\$309.827</b>	<b>\$314.644</b>	<b>\$321.965</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$551.719</b>	<b>\$576.688</b>	<b>\$601.827</b>	<b>\$618.333</b>	<b>\$634.689</b>
Depreciation	\$209.397	\$202.491	\$202.491	\$202.491	\$202.491
GASB 68 Pension Expense Adjustment	(19.406)	(17.210)	(19.867)	(21.816)	(22.847)
GASB 75 OPEB Expense Adjustment	29.203	29.166	29.043	28.983	26.781
GASB 87 Lease Adjustment	2.324	2.324	2.324	2.324	2.324
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Depreciation and GASB Adjs.</b>	<b>\$773.237</b>	<b>\$793.459</b>	<b>\$815.818</b>	<b>\$830.315</b>	<b>\$843.437</b>
Less: Depreciation	209.397	202.491	202.491	202.491	202.491
GASB 68 Pension Expense Adj	(19.406)	(17.210)	(19.867)	(21.816)	(22.847)
GASB 75 OPEB Expense Adj	29.203	29.166	29.043	28.983	26.781
GASB 87 Net Adjustment	2.324	2.324	2.324	2.324	2.324
<b>Total Expenses</b>	<b>\$551.719</b>	<b>\$576.688</b>	<b>\$601.827</b>	<b>\$618.333</b>	<b>\$634.689</b>
<b>Net Surplus/(Deficit)</b>	<b>\$1,893.045</b>	<b>\$2,012.533</b>	<b>\$1,978.795</b>	<b>\$1,964.440</b>	<b>\$1,950.740</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations by Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Non-Reimbursable / Reimbursable</b>					
Page 2 of 2					
<b>Net Surplus/(Deficit)</b>	<b>\$1,893.045</b>	<b>\$2,012.533</b>	<b>\$1,978.795</b>	<b>\$1,964.440</b>	<b>\$1,950.740</b>
<b><u>Deductions from Income:</u></b>					
Less: Capitalized Assets	\$23.600	\$22.441	\$23.302	\$23.857	\$24.419
B&T Capital Reserves & Prepaid Exp.	0.000	0.000	0.000	0.000	0.000
GASB 45 Reserves	0.000	0.000	0.000	0.000	0.000
<b>Adjusted Net Surplus/(Deficit)</b>	<b>\$1,869.445</b>	<b>\$1,990.092</b>	<b>\$1,955.493</b>	<b>\$1,940.583</b>	<b>\$1,926.320</b>
Less: Debt Service	\$682.041	\$677.170	\$793.828	\$819.237	\$871.894
Less: Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000
<b>Income Available for Distribution</b>	<b>\$1,187.404</b>	<b>\$1,312.922</b>	<b>\$1,161.666</b>	<b>\$1,121.347</b>	<b>\$1,054.426</b>
<b><u>Distributable To:</u></b>					
MTA - Investment Income	\$8.240	\$13.240	\$1.240	\$1.240	\$1.240
MTA - Distributable Income	633.418	689.295	626.052	604.697	572.263
NYCT - Distributable Income	545.746	610.387	534.373	515.409	480.923
<b>Total Distributable Income</b>	<b>\$1,187.404</b>	<b>\$1,312.922</b>	<b>\$1,161.666</b>	<b>\$1,121.347</b>	<b>\$1,054.426</b>
<b><u>Actual Cash Transfers:</u></b>					
MTA - Investment Income - Prior Year	\$3.718	\$8.240	\$13.240	\$1.240	\$1.240
MTA - Cash Surplus Transfer	672.161	683.705	632.376	606.833	575.506
NYCT - Cash Surplus Transfer	576.174	603.923	541.975	517.305	484.371
<b>Total Cash Transfers</b>	<b>\$1,252.052</b>	<b>\$1,295.868</b>	<b>\$1,187.591</b>	<b>\$1,125.378</b>	<b>\$1,061.118</b>
<b>SUPPORT TO MASS TRANSIT:</b>					
Total Revenue	\$2,444.764	\$2,589.221	\$2,580.622	\$2,582.772	\$2,585.428
Total Expenses Before Non-Cash Liability Adjs.	551.719	576.688	601.827	618.333	634.689
<b>Net Operating Income</b>	<b>\$1,893.045</b>	<b>\$2,012.533</b>	<b>\$1,978.795</b>	<b>\$1,964.440</b>	<b>\$1,950.740</b>
<b><u>Deductions from Operating Income:</u></b>					
B&T Debt Service	\$380.184	\$406.452	\$490.177	\$524.156	\$571.469
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000
Capitalized Assets	23.600	22.441	23.302	23.857	24.419
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000
<b>Total Deductions from Operating Income</b>	<b>\$403.784</b>	<b>\$428.893</b>	<b>\$513.479</b>	<b>\$548.013</b>	<b>\$595.889</b>
<b>Total Support to Mass Transit</b>	<b>\$1,489.261</b>	<b>\$1,583.640</b>	<b>\$1,465.316</b>	<b>\$1,416.427</b>	<b>\$1,354.851</b>

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2024 - 2027**  
**Traffic Volume (Utilization) and Toll Revenue**  
(in millions)

Final Estimate	Adopted Budget			
2023	2024	2025	2026	2027

**TRAFFIC VOLUME**

Total Traffic Volume	333.853	332.188	332.620	332.884	333.216
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**TOLL REVENUE**

Toll Revenue	\$2,400.165	\$2,526.207	\$2,529.488	\$2,531.495	\$2,534.027
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**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2024-2027**  
**Total Positions by Function**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Administration</b>					
Executive	15	15	15	15	15
Law <sup>(1)</sup>	12	12	12	12	12
CFO <sup>(2)</sup>	17	17	17	17	17
Administration <sup>(3)</sup>	34	34	34	34	34
EEO	1	1	1	1	1
<b>Total Administration</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>
<b>Operations</b>					
ITS & Tolling	70	70	70	70	70
Central Business District Tolling Program	47	48	48	48	48
Operations (Non-Security)	54	54	54	54	54
<b>Total Operations</b>	<b>171</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>
<b>Maintenance</b>					
Maintenance	205	205	205	205	205
Operations - Maintainers	183	183	183	183	183
<b>Total Maintenance</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>
<b>Engineering/Capital</b>					
Engineering & Construction	123	123	123	123	123
Health & Safety	9	9	9	9	9
Law <sup>(1)</sup>	18	18	18	18	18
Planning & Budget Capital	8	8	8	8	8
<b>Total Engineering/Capital</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>
<b>Public Safety</b>					
Operations (Security)	375	375	375	375	375
Internal Security - Operations	45	45	45	45	45
<b>Total Public Safety</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>
<b>Total Positions</b>	<b>1,216</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>
<i>Non-Reimbursable</i>	1,085	1,086	1,086	1,086	1,086
<i>Reimbursable</i>	131	131	131	131	131
<i>Total Full-Time</i>	1,216	1,217	1,217	1,217	1,217
<i>Total Full-Time Equivalents</i>	0	0	0	0	0

(2) Includes Accounts Payable, Accounting, Payroll and Operating Budget staff.

(3) Includes Human Resources and Administration staff.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan 2024 - 2027**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Administration</b>					
Managers/Supervisors	30	30	30	30	30
Professional/Technical/Clerical	49	49	49	49	49
Operational Hourlies	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>
<b>Operations</b>					
Managers/Supervisors	73	73	73	73	73
Professional/Technical/Clerical	98	99	99	99	99
Operational Hourlies (1)	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>171</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>
<b>Maintenance</b>					
Managers/Supervisors	27	27	27	27	27
Professional/Technical/Clerical	11	11	11	11	11
Operational Hourlies (2)	350	350	350	350	350
<b>Total Maintenance Headcount</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	34	34	34	34	34
Professional/Technical/Clerical	124	124	124	124	124
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>
<b>Public Safety</b>					
Managers/Supervisors	117	117	117	117	117
Professional, Technical, Clerical	36	36	36	36	36
Operational Hourlies (3)	267	267	267	267	267
<b>Total Public Safety Headcount</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>281</b>	<b>281</b>	<b>281</b>	<b>281</b>	<b>281</b>
Professional, Technical, Clerical	<b>318</b>	<b>319</b>	<b>319</b>	<b>319</b>	<b>319</b>
Operational Hourlies	<b>617</b>	<b>617</b>	<b>617</b>	<b>617</b>	<b>617</b>
<b>Total Positions</b>	<b>1,216</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>

(1) Represents Bridge and Tunnel Officers. These positions are paid annually, not hourly.

(2) Represents maintenance personnel. These positions are paid annually, not hourly.

(3) Represents Bridge and Tunnel Officers performing public safety. These positions are paid annually, not hourly.

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Toll Revenue	\$187,758	\$175,063	\$202,080	\$205,333	\$217,037	\$220,987	\$225,118	\$234,283	\$216,981	\$220,831	\$211,359	\$209,377	\$2,526,207
Other Operating Revenue	1,415	1,300	1,521	1,517	1,641	1,630	1,611	1,722	1,616	1,688	1,296	1,979	18,936
Investment Income	1,011	0,929	1,087	1,084	1,173	1,165	1,151	1,231	1,155	1,207	0,926	1,121	13,240
<b>Total Revenues</b>	<b>\$190,185</b>	<b>\$177,292</b>	<b>\$204,689</b>	<b>\$207,933</b>	<b>\$219,850</b>	<b>\$223,782</b>	<b>\$227,880</b>	<b>\$237,236</b>	<b>\$219,752</b>	<b>\$223,726</b>	<b>\$213,581</b>	<b>\$212,477</b>	<b>\$2,558,383</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$11,438	\$10,490	\$10,785	\$10,861	\$10,391	\$10,164	\$8,695	\$8,665	\$9,707	\$8,646	\$10,029	\$2,917	\$112,790
Overtime	2,897	2,816	2,762	2,708	2,801	2,810	2,375	2,411	2,455	2,468	2,555	0,173	29,231
Health and Welfare	3,105	2,993	3,130	2,896	3,017	2,817	2,619	3,390	2,951	3,032	2,842	2,387	35,180
OPEB Current Payments	4,010	2,611	2,606	2,635	2,628	2,656	2,570	2,570	2,565	2,575	2,655	2,590	32,670
Pension	2,156	2,156	2,156	2,153	2,153	1,534	1,983	1,983	1,983	1,983	1,983	2,104	24,326
Other Fringe Benefits	2,619	2,167	1,930	1,927	1,925	2,022	1,805	1,805	1,806	1,900	1,806	0,989	22,703
Reimbursable Overhead	(0,728)	(0,728)	(0,728)	(0,749)	(0,749)	(0,749)	(0,682)	(0,682)	(0,682)	(0,682)	(0,682)	(0,682)	(8,523)
<b>Total Labor Expenses</b>	<b>\$25,497</b>	<b>\$22,505</b>	<b>\$22,642</b>	<b>\$22,431</b>	<b>\$22,165</b>	<b>\$21,254</b>	<b>\$19,365</b>	<b>\$20,142</b>	<b>\$20,786</b>	<b>\$19,921</b>	<b>\$21,189</b>	<b>\$10,479</b>	<b>\$248,376</b>
<b>Non-Labor:</b>													
Electric Power	\$0,311	\$0,406	\$0,406	\$0,523	\$0,494	\$0,099	\$0,484	\$0,532	\$0,401	\$0,676	\$0,444	\$0,323	\$5,099
Fuel	0,081	0,251	0,270	0,220	0,111	0,392	0,000	0,134	0,271	0,012	0,095	1,257	3,093
Insurance	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,970	16,732
Claims	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	8,666	9,482	13,361	9,821	10,049	19,500	10,075	11,355	20,177	10,801	11,370	34,684	169,340
Professional Services Contracts	2,022	1,835	3,746	1,840	1,889	2,600	1,896	3,454	3,360	2,467	1,895	18,612	45,615
Materials and Supplies	0,343	0,343	0,345	0,344	0,343	0,343	0,343	0,343	0,343	0,343	0,343	(0,392)	3,380
Other Business Expenses	1,326	1,298	1,326	1,298	1,295	1,342	1,294	1,282	1,295	1,324	1,328	39,806	54,214
<b>Total Non-Labor Expenses</b>	<b>\$14,090</b>	<b>\$14,956</b>	<b>\$20,796</b>	<b>\$15,388</b>	<b>\$15,522</b>	<b>\$25,618</b>	<b>\$15,434</b>	<b>\$18,442</b>	<b>\$27,188</b>	<b>\$16,965</b>	<b>\$16,816</b>	<b>\$96,260</b>	<b>\$297,474</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Other Expense Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$39,587</b>	<b>\$37,462</b>	<b>\$43,438</b>	<b>\$37,818</b>	<b>\$37,688</b>	<b>\$46,872</b>	<b>\$34,799</b>	<b>\$38,584</b>	<b>\$47,974</b>	<b>\$36,886</b>	<b>\$38,004</b>	<b>\$106,739</b>	<b>\$545,850</b>
Depreciation	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$202,491
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(17,210)	(17,210)
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	29,166	29,166
GASB 87 Lease Adjustment	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	2,324
Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>Total Expenses/Expenditures</b>	<b>\$56,655</b>	<b>\$54,530</b>	<b>\$60,506</b>	<b>\$54,886</b>	<b>\$54,756</b>	<b>\$63,940</b>	<b>\$51,867</b>	<b>\$55,652</b>	<b>\$65,042</b>	<b>\$53,954</b>	<b>\$55,072</b>	<b>\$135,763</b>	<b>\$762,621</b>
Less: Depreciation	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$202,491
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adj	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(17,210)	(17,210)
GASB 75 OPEB Expense Adj	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	29,166	29,166
GASB 87 Lease Adjustment	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	2,324
<b>Total Expenses</b>	<b>\$39,587</b>	<b>\$37,462</b>	<b>\$43,438</b>	<b>\$37,818</b>	<b>\$37,688</b>	<b>\$46,872</b>	<b>\$34,799</b>	<b>\$38,584</b>	<b>\$47,974</b>	<b>\$36,886</b>	<b>\$38,004</b>	<b>\$106,739</b>	<b>\$545,850</b>
<b>Net Surplus/(Deficit)</b>	<b>\$150,598</b>	<b>\$139,830</b>	<b>\$161,251</b>	<b>\$170,115</b>	<b>\$182,163</b>	<b>\$176,910</b>	<b>\$193,082</b>	<b>\$198,652</b>	<b>\$171,778</b>	<b>\$186,840</b>	<b>\$175,577</b>	<b>\$105,738</b>	<b>\$2,012,533</b>

-- Differences are due to rounding

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Toll Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1.761	1.761	1.711	1.759	1.767	1.772	3.400	3.400	3.401	3.408	3.384	3.317	30.838
<b>Total Revenues</b>	<b>\$1.761</b>	<b>\$1.761</b>	<b>\$1.711</b>	<b>\$1.759</b>	<b>\$1.767</b>	<b>\$1.772</b>	<b>\$3.400</b>	<b>\$3.400</b>	<b>\$3.401</b>	<b>\$3.408</b>	<b>\$3.384</b>	<b>\$3.317</b>	<b>\$30.838</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.571	\$0.571	\$0.571	\$0.588	\$0.588	\$0.588	\$1.675	\$1.675	\$1.675	\$1.675	\$1.675	\$1.675	\$13.525
Overtime	0.128	0.128	0.078	0.078	0.086	0.091	0.090	0.090	0.091	0.098	0.074	0.007	1.039
Health and Welfare	0.137	0.137	0.137	0.141	0.141	0.141	0.328	0.328	0.328	0.328	0.328	0.328	2.801
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.131	0.131	0.131	0.134	0.134	0.134	0.435	0.435	0.435	0.435	0.435	0.435	3.406
Other Fringe Benefits	0.066	0.066	0.066	0.068	0.068	0.068	0.190	0.190	0.190	0.190	0.190	0.190	1.545
Reimbursable Overhead	0.728	0.728	0.728	0.749	0.749	0.749	0.682	0.682	0.682	0.682	0.682	0.682	8.523
<b>Total Labor Expenses</b>	<b>\$1.761</b>	<b>\$1.761</b>	<b>\$1.711</b>	<b>\$1.759</b>	<b>\$1.767</b>	<b>\$1.772</b>	<b>\$3.400</b>	<b>\$3.400</b>	<b>\$3.401</b>	<b>\$3.408</b>	<b>\$3.384</b>	<b>\$3.317</b>	<b>\$30.838</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$1.761</b>	<b>\$1.761</b>	<b>\$1.711</b>	<b>\$1.759</b>	<b>\$1.767</b>	<b>\$1.772</b>	<b>\$3.400</b>	<b>\$3.400</b>	<b>\$3.401</b>	<b>\$3.408</b>	<b>\$3.384</b>	<b>\$3.317</b>	<b>\$30.838</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable - Page 1 of 2</b>													
<b>Operating Revenue</b>													
Toll Revenue	\$187,758	\$175,063	\$202,080	\$205,333	\$217,037	\$220,987	\$225,118	\$234,283	\$216,981	\$220,831	\$211,359	\$209,377	\$2,526,207
Other Operating Revenue	1,415	1,300	1,521	1,517	1,641	1,630	1,611	1,722	1,616	1,688	1,296	1,979	18,936
Capital and Other Reimbursements	1,761	1,761	1,711	1,759	1,767	1,772	3,400	3,400	3,401	3,408	3,384	3,317	30,838
Investment Income	1,011	0,929	1,087	1,084	1,173	1,165	1,151	1,231	1,155	1,207	0,926	1,121	13,240
<b>Total Revenues</b>	<b>\$191,946</b>	<b>\$179,053</b>	<b>\$206,400</b>	<b>\$209,692</b>	<b>\$221,617</b>	<b>\$225,554</b>	<b>\$231,280</b>	<b>\$240,636</b>	<b>\$223,153</b>	<b>\$227,133</b>	<b>\$216,965</b>	<b>\$215,794</b>	<b>\$2,589,221</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$12,009	\$11,061	\$11,356	\$11,449	\$10,979	\$10,752	\$10,370	\$10,340	\$11,382	\$10,320	\$11,704	\$4,592	\$126,314
Overtime	3,025	2,944	2,840	2,786	2,887	2,901	2,465	2,501	2,546	2,566	2,629	0,181	30,270
Health and Welfare	3,242	3,130	3,267	3,037	3,158	2,958	2,947	3,718	3,279	3,360	3,170	2,714	37,981
OPEB Current Payments	4,010	2,611	2,606	2,635	2,628	2,656	2,570	2,570	2,565	2,575	2,655	2,590	32,670
Pension	2,287	2,287	2,287	2,287	2,287	1,669	2,418	2,418	2,418	2,418	2,418	2,539	27,732
Other Fringe Benefits	2,685	2,233	1,997	1,995	1,994	2,090	1,995	1,995	1,997	2,090	1,997	1,179	24,248
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>Total Labor Expenses</b>	<b>\$27,258</b>	<b>\$24,266</b>	<b>\$24,353</b>	<b>\$24,189</b>	<b>\$23,932</b>	<b>\$23,026</b>	<b>\$22,764</b>	<b>\$23,542</b>	<b>\$24,186</b>	<b>\$23,329</b>	<b>\$24,572</b>	<b>\$13,796</b>	<b>\$279,214</b>
<b>Non-Labor:</b>													
Electric Power	\$0,311	\$0,406	\$0,406	\$0,523	\$0,494	\$0,099	\$0,484	\$0,532	\$0,401	\$0,676	\$0,444	\$0,323	\$5,099
Fuel	0,081	0,251	0,270	0,220	0,111	0,392	0,000	0,134	0,271	0,012	0,095	1,257	3,093
Insurance	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,342	1,970	16,732
Claims	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	8,666	9,482	13,361	9,821	10,049	19,500	10,075	11,355	20,177	10,801	11,370	34,684	169,340
Professional Services Contracts	2,022	1,835	3,746	1,840	1,889	2,600	1,896	3,454	3,360	2,467	1,895	18,612	45,615
Materials and Supplies	0,343	0,343	0,345	0,344	0,343	0,343	0,343	0,343	0,343	0,343	0,343	(0,392)	3,380
Other Business Expenses	1,326	1,298	1,326	1,298	1,295	1,342	1,294	1,282	1,295	1,324	1,328	39,806	54,214
<b>Total Non-Labor Expenses</b>	<b>\$14,090</b>	<b>\$14,956</b>	<b>\$20,796</b>	<b>\$15,388</b>	<b>\$15,522</b>	<b>\$25,618</b>	<b>\$15,434</b>	<b>\$18,442</b>	<b>\$27,188</b>	<b>\$16,965</b>	<b>\$16,816</b>	<b>\$96,260</b>	<b>\$297,474</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Other Expense Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Total Expenses before Depreciation and GASB Adjs.</b>	<b>\$41,348</b>	<b>\$39,223</b>	<b>\$45,149</b>	<b>\$39,577</b>	<b>\$39,455</b>	<b>\$48,644</b>	<b>\$38,198</b>	<b>\$41,984</b>	<b>\$51,374</b>	<b>\$40,293</b>	<b>\$41,388</b>	<b>\$110,055</b>	<b>\$576,688</b>
Depreciation	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$202,491
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(17,210)	(17,210)
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	29,166	29,166
GASB 87 Lease Adjustment	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	2,324
Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>Total Expenses/Expenditures</b>	<b>\$58,416</b>	<b>\$56,290</b>	<b>\$62,217</b>	<b>\$56,645</b>	<b>\$56,523</b>	<b>\$65,712</b>	<b>\$55,266</b>	<b>\$59,052</b>	<b>\$68,442</b>	<b>\$57,361</b>	<b>\$58,456</b>	<b>\$139,079</b>	<b>\$793,459</b>
Less: Depreciation	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$16,874	\$202,491
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adj	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(17,210)	(17,210)
GASB 75 OPEB Expense Adj	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	29,166	29,166
GASB 87 Lease Adjustment	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	0,194	2,324
<b>Total Expenses</b>	<b>\$41,348</b>	<b>\$39,223</b>	<b>\$45,149</b>	<b>\$39,577</b>	<b>\$39,455</b>	<b>\$48,644</b>	<b>\$38,198</b>	<b>\$41,984</b>	<b>\$51,374</b>	<b>\$40,293</b>	<b>\$41,388</b>	<b>\$110,055</b>	<b>\$576,688</b>
<b>Net Surplus/(Deficit)</b>	<b>\$150,598</b>	<b>\$139,830</b>	<b>\$161,251</b>	<b>\$170,115</b>	<b>\$182,163</b>	<b>\$176,910</b>	<b>\$193,082</b>	<b>\$198,652</b>	<b>\$171,778</b>	<b>\$186,840</b>	<b>\$175,577</b>	<b>\$105,738</b>	<b>\$2,012,533</b>

-- Differences are due to rounding

**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations by Category**  
(\$ in Millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
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**Non-Reimbursable / Reimbursable - Page 2 of 2**

<b>Net Surplus/(Deficit)</b>	<b>\$150.598</b>	<b>\$139.830</b>	<b>\$161.251</b>	<b>\$170.115</b>	<b>\$182.163</b>	<b>\$176.910</b>	<b>\$193.082</b>	<b>\$198.652</b>	<b>\$171.778</b>	<b>\$186.840</b>	<b>\$175.577</b>	<b>\$105.738</b>	<b>\$2,012.533</b>
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**Deductions from Income:**

B&T Capitalized Assets	\$0.091	\$1.063	\$0.955	\$0.112	\$0.342	\$2.187	\$3.829	\$0.785	\$2.762	\$1.044	\$1.277	\$7.993	\$22.441
B&T Capital Account	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T Capital Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T Prepaid Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
B&T GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

<b>Adjusted Net Surplus/(Deficit)</b>	<b>\$150.507</b>	<b>\$138.767</b>	<b>\$160.296</b>	<b>\$170.003</b>	<b>\$181.821</b>	<b>\$174.723</b>	<b>\$189.252</b>	<b>\$197.867</b>	<b>\$169.016</b>	<b>\$185.796</b>	<b>\$174.299</b>	<b>\$97.746</b>	<b>\$1,990.092</b>
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Total Debt Service	\$55.121	\$55.121	\$55.121	\$55.121	\$51.035	\$55.924	\$55.924	\$55.924	\$55.924	\$57.489	\$58.112	\$66.353	\$677.170
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

<b>Income Available for Distribution</b>	<b>\$95.386</b>	<b>\$83.646</b>	<b>\$105.175</b>	<b>\$114.882</b>	<b>\$130.785</b>	<b>\$118.799</b>	<b>\$133.328</b>	<b>\$141.943</b>	<b>\$113.092</b>	<b>\$128.306</b>	<b>\$116.187</b>	<b>\$31.392</b>	<b>\$1,312.922</b>
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**Distributable To:**

MTA - Investment Income	\$1.011	\$0.929	\$1.087	\$1.084	\$1.173	\$1.165	\$1.151	\$1.231	\$1.155	\$1.207	\$0.926	\$1.121	\$13.240
MTA - Distributable Income	50.395	44.566	55.251	60.107	68.014	62.024	69.296	73.563	59.176	66.757	61.175	18.971	689.295
NYCT - Distributable Income	43.980	38.151	48.836	53.692	61.599	55.610	62.881	67.148	52.761	60.342	54.086	11.301	610.387

<b>Total Distributable Income:</b>	<b>\$95.386</b>	<b>\$83.646</b>	<b>\$105.175</b>	<b>\$114.882</b>	<b>\$130.785</b>	<b>\$118.799</b>	<b>\$133.328</b>	<b>\$141.943</b>	<b>\$113.092</b>	<b>\$128.306</b>	<b>\$116.187</b>	<b>\$31.392</b>	<b>\$1,312.922</b>
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**Actual Cash Transfers:**

MTA - Investment Income - Prior Year	\$0.000	\$8.240	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$8.240
MTA - Cash Surplus Transfer	0.000	108.547	40.109	49.726	54.096	61.212	55.822	62.366	66.207	53.258	60.081	72.281	683.705
NYCT - Cash Surplus Transfer	0.000	94.007	34.336	43.953	48.322	55.439	50.049	56.593	60.433	47.485	54.308	58.997	603.923

<b>Total Cash Transfers:</b>	<b>\$0.000</b>	<b>\$210.795</b>	<b>\$74.445</b>	<b>\$93.679</b>	<b>\$102.418</b>	<b>\$116.651</b>	<b>\$105.871</b>	<b>\$118.959</b>	<b>\$126.640</b>	<b>\$100.743</b>	<b>\$114.389</b>	<b>\$131.278</b>	<b>\$1,295.868</b>
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**SUPPORT TO MASS TRANSIT:**

Total Revenue	\$191.946	\$179.053	\$206.400	\$209.692	\$221.617	\$225.554	\$231.280	\$240.636	\$223.153	\$227.133	\$216.965	\$215.794	\$2,589.221
Total Expenses Before Non-Cash Liability Adjs.	41.348	39.223	45.149	39.577	39.455	48.644	38.198	41.984	51.374	40.293	41.388	110.055	576.688

<b>Net Operating Income:</b>	<b>\$150.598</b>	<b>\$139.830</b>	<b>\$161.251</b>	<b>\$170.115</b>	<b>\$182.163</b>	<b>\$176.910</b>	<b>\$193.082</b>	<b>\$198.652</b>	<b>\$171.778</b>	<b>\$186.840</b>	<b>\$175.577</b>	<b>\$105.738</b>	<b>\$2,012.533</b>
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**Deductions from Operating Income:**

B&T Debt Service	\$32.980	\$32.980	\$32.980	\$32.980	\$28.894	\$33.783	\$33.783	\$33.783	\$33.783	\$35.349	\$34.214	\$40.943	\$406.452
Contribution to the Capital Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capitalized Assets	0.091	1.063	0.955	0.112	0.342	2.187	3.829	0.785	2.762	1.044	1.277	7.993	22.441
Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB Reserves	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

<b>Total Deductions from Operating Income:</b>	<b>\$33.070</b>	<b>\$34.043</b>	<b>\$33.935</b>	<b>\$33.092</b>	<b>\$29.236</b>	<b>\$35.970</b>	<b>\$37.612</b>	<b>\$34.568</b>	<b>\$36.546</b>	<b>\$36.393</b>	<b>\$35.491</b>	<b>\$48.936</b>	<b>\$428.893</b>
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<b>Total Support to Mass Transit:</b>	<b>\$117.527</b>	<b>\$105.787</b>	<b>\$127.316</b>	<b>\$137.023</b>	<b>\$152.926</b>	<b>\$140.940</b>	<b>\$155.469</b>	<b>\$164.083</b>	<b>\$135.233</b>	<b>\$150.447</b>	<b>\$140.086</b>	<b>\$56.803</b>	<b>\$1,583.640</b>
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**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2024 Adopted Budget**  
**Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>TRAFFIC VOLUME</u></b>													
Traffic Volume	24.972	23.280	26.830	27.143	28.602	29.047	29.472	30.116	28.367	29.021	27.786	27.552	332.188
<b><u>TOLL REVENUE</u></b>													
Toll Revenue	\$187.758	\$175.063	\$202.080	\$205.333	\$217.037	\$220.987	\$225.118	\$234.283	\$216.981	\$220.831	\$211.359	\$209.377	\$2,526.207

**MTA BRIDGES & TUNNELS**  
**February Financial Plan 2024**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-time/Full-time Equivalents**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Executive	15	15	15	15	15	15	15	15	15	15	15	15
Law <sup>(1)</sup>	12	12	12	12	12	12	12	12	12	12	12	12
Budget & Finance <sup>(2)</sup>	17	17	17	17	17	17	17	17	17	17	17	17
Administration <sup>(3)</sup>	34	34	34	34	34	34	34	34	34	34	34	34
EEO	1	1	1	1	1	1	1	1	1	1	1	1
<b>Total Administration</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>
<b>Operations</b>												
ITS & Tolling	70	70	70	70	70	70	70	70	70	70	70	70
Central Business District Tolling Program	48	48	48	48	48	48	48	48	48	48	48	48
Operations (Non-Security)	54	54	54	54	54	54	54	54	54	54	54	54
<b>Total Operations</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>
<b>Maintenance</b>												
Maintenance	205	205	205	205	205	205	205	205	205	205	205	205
Operations - Maintainers	183	183	183	183	183	183	183	183	183	183	183	183
<b>Total Maintenance</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>
<b>Engineering/Capital</b>												
Engineering & Construction	123	123	123	123	123	123	123	123	123	123	123	123
Health & Safety	9	9	9	9	9	9	9	9	9	9	9	9
Law <sup>(1)</sup>	18	18	18	18	18	18	18	18	18	18	18	18
Planning & Budget Capital	8	8	8	8	8	8	8	8	8	8	8	8
<b>Total Engineering/Capital</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>
<b>Public Safety</b>												
Operations (Security)	375	375	375	375	375	375	375	375	375	375	375	375
Internal Security - Operations	45	45	45	45	45	45	45	45	45	45	45	45
<b>Total Public Safety</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>
<b>Total Positions</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>
<i>Non-Reimbursable</i>	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086
<i>Reimbursable</i>	131	131	131	131	131	131	131	131	131	131	131	131
<i>Total Full-Time</i>	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217
<i>Total Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

(1) Includes Legal and Procurement staff.

(2) Includes Controller and Operating Budget staff.

(3) Includes Human Resources, Labor Relations, and Administration staff.



**MTA BRIDGES AND TUNNELS**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	30	30	30	30	30	30	30	30	30	30	30	30
Professional/Technical/Clerical	49	49	49	49	49	49	49	49	49	49	49	49
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>	<b>79</b>
<b>Operations</b>												
Managers/Supervisors	73	73	73	73	73	73	73	73	73	73	73	73
Professional/Technical/Clerical	99	99	99	99	99	99	99	99	99	99	99	99
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>	<b>172</b>
<b>Maintenance</b>												
Managers/Supervisors	27	27	27	27	27	27	27	27	27	27	27	27
Professional/Technical/Clerical	11	11	11	11	11	11	11	11	11	11	11	11
Operational Hourlies	350	350	350	350	350	350	350	350	350	350	350	350
<b>Total Maintenance Headcount</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>	<b>388</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	34	34	34	34	34	34	34	34	34	34	34	34
Professional/Technical/Clerical	124	124	124	124	124	124	124	124	124	124	124	124
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>	<b>158</b>
<b>Public Safety</b>												
Managers/Supervisors	117	117	117	117	117	117	117	117	117	117	117	117
Professional, Technical, Clerical	36	36	36	36	36	36	36	36	36	36	36	36
Operational Hourlies	267	267	267	267	267	267	267	267	267	267	267	267
<b>Total Public Safety Headcount</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>	<b>420</b>
<b>Total Positions</b>												
Managers/Supervisors	281	281	281	281	281	281	281	281	281	281	281	281
Professional, Technical, Clerical	319	319	319	319	319	319	319	319	319	319	319	319
Operational Hourlies	617	617	617	617	617	617	617	617	617	617	617	617
<b>Total Positions</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>	<b>1,217</b>

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# **Construction & Development**

**MTA CONSTRUCTION & DEVELOPMENT  
FEBRUARY FINANCIAL PLAN 2024-2027  
2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Construction & Development's (C&D) 2023 Final Estimate, 2024 Adopted Budget and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

Also included are schedules detailing the monthly allocation of financials and headcount based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>21</b>	<b>\$0.000</b>	<b>21</b>	<b>\$0.000</b>	<b>21</b>	<b>\$0.000</b>	<b>21</b>	<b>\$0.000</b>	<b>21</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>21</b>	<b>\$0.000</b>	<b>21</b>	<b>\$0.000</b>	<b>21</b>	<b>\$0.000</b>	<b>21</b>	<b>\$0.000</b>	<b>21</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

Favorable/(Unfavorable)									
2023		2024		2025		2026		2027	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>234</b>	<b>\$0.000</b>	<b>234</b>	<b>\$0.000</b>	<b>220</b>	<b>\$0.000</b>	<b>220</b>	<b>\$0.000</b>	<b>220</b>	<b>\$0.000</b>
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**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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**MTA Plan Adjustments:**

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>234</b>	<b>\$0.000</b>	<b>234</b>	<b>\$0.000</b>	<b>220</b>	<b>\$0.000</b>	<b>220</b>	<b>\$0.000</b>	<b>220</b>	<b>\$0.000</b>
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**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	255	(\$0.001)	255	\$0.000	241	\$0.000	241	\$0.000	241	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	255	(\$0.001)	255	\$0.000	241	\$0.000	241	\$0.000	241	\$0.000

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$2.724	\$2.402	\$2.474	\$2.523	\$2.574
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.348	0.359	0.381	0.405	0.430
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.303	0.278	0.290	0.306	0.322
Other Fringe Benefits	0.200	0.206	0.212	0.215	0.219
Reimbursable Overhead	(3.576)	(3.245)	(3.357)	(3.449)	(3.544)
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.005	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.117	0.000	0.000	0.000
Professional Services Contracts	(0.019)	(0.241)	(0.035)	(0.036)	(0.036)
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.019	0.118	0.035	0.036	0.036
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>



**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	102.980	94.826	98.700	100.732	102.387
<b>Total Revenues</b>	<b>\$102.980</b>	<b>\$94.826</b>	<b>\$98.700</b>	<b>\$100.732</b>	<b>\$102.387</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$39.777	\$28.881	\$29.747	\$30.342	\$30.949
Overtime	0.001	0.000	0.000	0.000	0.000
Health and Welfare	4.912	5.476	5.815	6.117	6.490
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	3.833	4.103	4.282	4.513	4.746
Other Fringe Benefits	3.068	2.638	2.717	2.742	2.796
Reimbursable Overhead	3.576	3.245	3.357	3.449	3.544
<b>Total Labor Expenses</b>	<b>\$55.168</b>	<b>\$44.343</b>	<b>\$45.917</b>	<b>\$47.162</b>	<b>\$48.525</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.005	0.006	0.006	0.006	0.006
Insurance	0.000	0.038	0.042	0.046	0.051
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.036	4.251	3.955	4.089	4.227
Professional Services Contracts	40.838	43.503	46.567	47.196	47.326
Materials and Supplies	0.013	0.064	0.065	0.066	0.067
Other Business Expenses	1.920	2.621	2.148	2.167	2.185
<b>Total Non-Labor Expenses</b>	<b>\$47.812</b>	<b>\$50.483</b>	<b>\$52.783</b>	<b>\$53.570</b>	<b>\$53.862</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$102.980</b>	<b>\$94.826</b>	<b>\$98.700</b>	<b>\$100.732</b>	<b>\$102.387</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	102.980	94.826	98.700	100.732	102.387
<b>Total Revenues</b>	<b>\$102.980</b>	<b>\$94.826</b>	<b>\$98.700</b>	<b>\$100.732</b>	<b>\$102.387</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$42.501	\$31.282	\$32.221	\$32.865	\$33.522
Overtime	0.001	0.000	0.000	0.000	0.000
Health and Welfare	5.261	5.835	6.196	6.522	6.921
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	4.137	4.382	4.572	4.818	5.068
Other Fringe Benefits	3.269	2.844	2.929	2.957	3.014
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$55.168</b>	<b>\$44.343</b>	<b>\$45.917</b>	<b>\$47.162</b>	<b>\$48.525</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.005	0.011	0.006	0.006	0.006
Insurance	0.000	0.038	0.042	0.046	0.051
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.036	4.368	3.955	4.089	4.227
Professional Services Contracts	40.819	43.262	46.532	47.160	47.289
Materials and Supplies	0.013	0.064	0.065	0.066	0.067
Other Business Expenses	1.939	2.740	2.183	2.203	2.222
<b>Total Non-Labor Expenses</b>	<b>\$47.812</b>	<b>\$50.483</b>	<b>\$52.783</b>	<b>\$53.570</b>	<b>\$53.862</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$102.980</b>	<b>\$94.826</b>	<b>\$98.700</b>	<b>\$100.732</b>	<b>\$102.387</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$102.980</b>	<b>\$94.826</b>	<b>\$98.700</b>	<b>\$100.732</b>	<b>\$102.387</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	1.430	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	\$101.550	\$94.826	\$98.700	\$100.732	\$102.387
<b>Total Receipts</b>	<b>\$102.980</b>	<b>\$94.826</b>	<b>\$98.700</b>	<b>\$100.732</b>	<b>\$102.387</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$42.261	\$31.282	\$32.221	\$32.865	\$33.522
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	5.387	5.835	6.196	6.522	6.921
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	4.169	4.382	4.572	4.818	5.068
Other Fringe Benefits	3.350	2.844	2.929	2.957	3.014
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$55.168</b>	<b>\$44.343</b>	<b>\$45.917</b>	<b>\$47.162</b>	<b>\$48.525</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.005	0.011	0.006	0.006	0.006
Insurance	0.000	0.038	0.042	0.046	0.051
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	5.036	4.368	3.955	4.089	4.227
Professional Services Contracts	40.819	43.262	46.532	47.160	47.289
Materials and Supplies	0.013	0.064	0.065	0.066	0.067
Other Business Expenses	1.939	2.740	2.183	2.203	2.222
<b>Total Non-Labor Expenditures</b>	<b>\$47.813</b>	<b>\$50.483</b>	<b>\$52.783</b>	<b>\$53.570</b>	<b>\$53.862</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$102.980</b>	<b>\$94.826</b>	<b>\$98.700</b>	<b>\$100.732</b>	<b>\$102.387</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$0.001)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2024 - 2027**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Other Operating Revenue	\$1.430	\$0.000	\$0.000	\$0.000	\$0.000
Capital and Other Reimbursements	(\$1.430)	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.240	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.001	0.000	0.000	0.000	0.000
Health and Welfare	(0.126)	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(0.033)	0.000	0.000	0.000	0.000
Other Fringe Benefits	(0.081)	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	(0.001)	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>(\$0.001)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>(\$0.001)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$0.001)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>(\$0.001)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2024 - 2027**  
**Total Positions by Function and Department**  
**Reimbursable and Full-Time Positions/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Non-Reimbursable</b>					
Capital Program Management	5	5	5	5	5
Transit Oriented Development	3	3	3	3	3
Deputy CDO, Planning	4	4	4	4	4
Spec. Project Develop/Planning	4	4	4	4	4
Transit Advertising & Media	5	5	5	5	5
<b>Total Non-Reimbursable</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>
<b>Reimbursable</b>					
<b>Administration</b>					
MTACD	42	42	42	42	42
<b>Engineering/Capital</b>					
MTA C&D	114	114	114	114	114
East Side Access	13	13	13	13	13
Second Avenue Subway	8	8	8	8	8
OMNY	45	45	31	31	31
Penn Station Access	6	6	6	6	6
LIRR 3rd Track	1	1	1	1	1
LIRR Concourse Train Hall	5	5	5	5	5
<b>Total Engineering/Capital</b>	<b>192</b>	<b>192</b>	<b>178</b>	<b>178</b>	<b>178</b>
<b>Total Baseline Positions</b>	<b>255</b>	<b>255</b>	<b>241</b>	<b>241</b>	<b>241</b>
<i>Non-Reimbursable</i>	21	21	21	21	21
<i>Reimbursable</i>	234	234	220	220	220
<i>Total Full-Time</i>	255	255	241	241	241
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan 2024 - 2027**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Administration</b>					
Managers/Supervisors	53	53	53	53	53
Professional/Technical/Clerical	10	10	10	10	10
Operational Hourlies	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>
<b>Operations</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Maintenance</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	192	192	178	178	178
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>192</b>	<b>192</b>	<b>178</b>	<b>178</b>	<b>178</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>53</b>	<b>53</b>	<b>53</b>	<b>53</b>	<b>53</b>
Professional, Technical, Clerical	<b>202</b>	<b>202</b>	<b>188</b>	<b>188</b>	<b>188</b>
Operational Hourlies	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>	<b>255</b>	<b>255</b>	<b>241</b>	<b>241</b>	<b>241</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.198	\$0.198	\$0.198	\$0.198	\$0.198	\$0.198	\$0.202	\$0.202	\$0.202	\$0.202	\$0.202	\$0.202	\$2.402
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.359
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.278
Other Fringe Benefits	0.018	0.018	0.018	0.018	0.018	0.018	0.019	0.018	0.017	0.015	0.013	0.013	0.206
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(3.245)	(3.245)
<b>Total Labor Expenses</b>	<b>\$0.270</b>	<b>\$0.270</b>	<b>\$0.270</b>	<b>\$0.270</b>	<b>\$0.270</b>	<b>\$0.270</b>	<b>\$0.274</b>	<b>\$0.273</b>	<b>\$0.272</b>	<b>\$0.270</b>	<b>\$0.269</b>	<b>(\$2.977)</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.005
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.117
Professional Services Contracts	0.820	0.820	0.820	0.820	0.820	0.820	0.820	0.820	0.820	0.820	0.820	(9.259)	(0.241)
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.118
<b>Total Non-Labor Expenses</b>	<b>\$0.840</b>	<b>\$0.840</b>	<b>\$0.840</b>	<b>\$0.840</b>	<b>\$0.840</b>	<b>\$0.840</b>	<b>\$0.840</b>	<b>\$0.840</b>	<b>\$0.840</b>	<b>\$0.840</b>	<b>\$0.840</b>	<b>(\$9.239)</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$1.110</b>	<b>\$1.110</b>	<b>\$1.110</b>	<b>\$1.110</b>	<b>\$1.110</b>	<b>\$1.110</b>	<b>\$1.114</b>	<b>\$1.113</b>	<b>\$1.112</b>	<b>\$1.110</b>	<b>\$1.109</b>	<b>(\$12.216)</b>	<b>\$0.000</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1.110</b>	<b>\$1.110</b>	<b>\$1.110</b>	<b>\$1.110</b>	<b>\$1.110</b>	<b>\$1.110</b>	<b>\$1.114</b>	<b>\$1.113</b>	<b>\$1.112</b>	<b>\$1.110</b>	<b>\$1.109</b>	<b>(\$12.216)</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.114)</b>	<b>(\$1.113)</b>	<b>(\$1.112)</b>	<b>(\$1.110)</b>	<b>(\$1.109)</b>	<b>\$12.216</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	7.625	7.625	7.625	7.625	7.625	7.625	7.671	7.665	7.650	7.628	7.614	10.847	94.826
<b>Total Revenues</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.671</b>	<b>\$7.665</b>	<b>\$7.650</b>	<b>\$7.628</b>	<b>\$7.614</b>	<b>\$10.847</b>	<b>\$94.826</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$2.385	\$2.385	\$2.385	\$2.385	\$2.385	\$2.385	\$2.428	\$2.428	\$2.428	\$2.429	\$2.429	\$2.429	\$28.881
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.456	0.456	0.456	0.456	0.456	0.456	0.457	0.457	0.457	0.457	0.457	0.457	5.476
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.342	0.342	0.342	0.342	0.342	0.342	0.342	0.342	0.342	0.342	0.342	0.342	4.103
Other Fringe Benefits	0.235	0.235	0.235	0.235	0.235	0.235	0.237	0.231	0.216	0.194	0.180	0.168	2.638
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.245	3.245
<b>Total Labor Expenses</b>	<b>\$3.418</b>	<b>\$3.418</b>	<b>\$3.418</b>	<b>\$3.418</b>	<b>\$3.418</b>	<b>\$3.418</b>	<b>\$3.464</b>	<b>\$3.458</b>	<b>\$3.443</b>	<b>\$3.421</b>	<b>\$3.407</b>	<b>\$6.640</b>	<b>\$44.343</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.006
Insurance	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.038
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	0.354	4.251
Professional Services Contracts	3.625	3.625	3.625	3.625	3.625	3.625	3.625	3.625	3.625	3.625	3.625	3.625	43.503
Materials and Supplies	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.064
Other Business Expenses	0.218	0.218	0.218	0.218	0.218	0.218	0.219	0.219	0.219	0.219	0.219	0.219	2.621
<b>Total Non-Labor Expenses</b>	<b>\$4.207</b>	<b>\$4.207</b>	<b>\$4.207</b>	<b>\$4.207</b>	<b>\$4.207</b>	<b>\$4.207</b>	<b>\$4.207</b>	<b>\$4.207</b>	<b>\$4.207</b>	<b>\$4.207</b>	<b>\$4.207</b>	<b>\$4.207</b>	<b>\$50.483</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.671</b>	<b>\$7.665</b>	<b>\$7.650</b>	<b>\$7.628</b>	<b>\$7.614</b>	<b>\$10.847</b>	<b>\$94.826</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding



**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	7.625	7.625	7.625	7.625	7.625	7.625	7.671	7.665	7.650	7.628	7.614	10.847	94.826
<b>Total Revenues</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.671</b>	<b>\$7.665</b>	<b>\$7.650</b>	<b>\$7.628</b>	<b>\$7.614</b>	<b>\$10.847</b>	<b>\$94.826</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$2.583	\$2.583	\$2.583	\$2.583	\$2.583	\$2.583	\$2.630	\$2.630	\$2.630	\$2.631	\$2.631	\$2.631	\$31.282
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.486	0.486	0.486	0.486	0.486	0.486	0.487	0.487	0.487	0.487	0.487	0.487	5.835
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	4.382
Other Fringe Benefits	0.254	0.254	0.254	0.254	0.254	0.254	0.256	0.249	0.233	0.209	0.193	0.181	2.844
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$3.688</b>	<b>\$3.688</b>	<b>\$3.688</b>	<b>\$3.688</b>	<b>\$3.688</b>	<b>\$3.688</b>	<b>\$3.738</b>	<b>\$3.731</b>	<b>\$3.715</b>	<b>\$3.691</b>	<b>\$3.676</b>	<b>\$3.664</b>	<b>\$44.343</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.011
Insurance	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.038
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	4.368
Professional Services Contracts	4.445	4.445	4.445	4.445	4.445	4.445	4.445	4.445	4.445	4.445	4.445	(5.634)	43.262
Materials and Supplies	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.064
Other Business Expenses	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	2.740
<b>Total Non-Labor Expenses</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>(\$5.032)</b>	<b>\$50.483</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.785</b>	<b>\$8.778</b>	<b>\$8.762</b>	<b>\$8.738</b>	<b>\$8.723</b>	<b>(\$1.369)</b>	<b>\$94.826</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.785</b>	<b>\$8.778</b>	<b>\$8.762</b>	<b>\$8.738</b>	<b>\$8.723</b>	<b>(\$1.369)</b>	<b>\$94.826</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.114)</b>	<b>(\$1.113)</b>	<b>(\$1.112)</b>	<b>(\$1.110)</b>	<b>(\$1.109)</b>	<b>\$12.216</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	7.625	7.625	7.625	7.625	7.625	7.625	7.671	7.665	7.650	7.628	7.614	10.847	94.826
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.625</b>	<b>\$7.671</b>	<b>\$7.665</b>	<b>\$7.650</b>	<b>\$7.628</b>	<b>\$7.614</b>	<b>\$10.847</b>	<b>\$94.826</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$2.583	\$2.583	\$2.583	\$2.583	\$2.583	\$2.583	\$2.630	\$2.630	\$2.630	\$2.631	\$2.631	\$2.631	\$31.282
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.486	0.486	0.486	0.486	0.486	0.486	0.487	0.487	0.487	0.487	0.487	0.487	5.835
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	4.382
Other Fringe Benefits	0.254	0.254	0.254	0.254	0.254	0.254	0.256	0.249	0.233	0.209	0.193	0.181	2.844
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$3.688</b>	<b>\$3.688</b>	<b>\$3.688</b>	<b>\$3.688</b>	<b>\$3.688</b>	<b>\$3.688</b>	<b>\$3.738</b>	<b>\$3.731</b>	<b>\$3.715</b>	<b>\$3.691</b>	<b>\$3.676</b>	<b>\$3.664</b>	<b>\$44.343</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.011
Insurance	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.038
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	0.364	4.368
Professional Services Contracts	4.445	4.445	4.445	4.445	4.445	4.445	4.445	4.445	4.445	4.445	4.445	(5.634)	43.262
Materials and Supplies	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.064
Other Business Expenses	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	2.740
<b>Total Non-Labor Expenditures</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>\$5.047</b>	<b>(\$5.032)</b>	<b>\$50.483</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.735</b>	<b>\$8.785</b>	<b>\$8.778</b>	<b>\$8.762</b>	<b>\$8.738</b>	<b>\$8.723</b>	<b>(\$1.369)</b>	<b>\$94.826</b>
<b>Net Cash Balance</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.110)</b>	<b>(\$1.114)</b>	<b>(\$1.113)</b>	<b>(\$1.112)</b>	<b>(\$1.110)</b>	<b>(\$1.109)</b>	<b>\$12.216</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditure Adjustments:</u></b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Non-Reimbursable</b>												
Capital Program Management	5	5	5	5	5	5	5	5	5	5	5	5
Transit Oriented Development	3	3	3	3	3	3	3	3	3	3	3	3
Deputy CDO, Planning	4	4	4	4	4	4	4	4	4	4	4	4
Spec. Project Develop/Planning	4	4	4	4	4	4	4	4	4	4	4	4
Transit Advertising & Media	5	5	5	5	5	5	5	5	5	5	5	5
<b>Total Non-Reimbursable</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>
<b>Reimbursable</b>												
<b>Administration</b>												
MTA C&D	42	42	42	42	42	42	42	42	42	42	42	42
<b>Engineering/Capital</b>												
MTA C&D	114	114	114	114	114	114	114	114	114	114	114	114
East Side Access	13	13	13	13	13	13	13	13	13	13	13	13
Second Avenue Subway	8	8	8	8	8	8	8	8	8	8	8	8
OMNY	45	45	45	45	45	45	45	45	45	45	45	45
Penn Station Access	6	6	6	6	6	6	6	6	6	6	6	6
LIRR 3rd Track	1	1	1	1	1	1	1	1	1	1	1	1
LIRR Concourse Train Hall	5	5	5	5	5	5	5	5	5	5	5	5
<b>Total Engineering/Capital</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>
<b>Total Positions</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>
<i>Non-Reimbursable</i>	21	21	21	21	21	21	21	21	21	21	21	21
<i>Reimbursable</i>	234	234	234	234	234	234	234	234	234	234	234	234
<i>Full-Time</i>	255	255	255	255	255	255	255	255	255	255	255	255
<i>Full-Time Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

**MTA CONSTRUCTION & DEVELOPMENT**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	53	53	53	53	53	53	53	53	53	53	53	53
Professional/Technical/Clerical	10	10	10	10	10	10	10	10	10	10	10	10
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>	<b>63</b>
<b>Operations</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Maintenance</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	192	192	192	192	192	192	192	192	192	192	192	192
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>	<b>192</b>
<b>Public Safety</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>												
Managers/Supervisors	53	53	53	53	53	53	53	53	53	53	53	53
Professional, Technical, Clerical	202	202	202	202	202	202	202	202	202	202	202	202
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Positions</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>	<b>255</b>

# **Long Island Rail Road**

**MTA LONG ISLAND RAIL ROAD  
FEBRUARY FINANCIAL PLAN 2024-2027  
2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Long Island Rail Road's (LIRR) 2023 Final Estimate, 2024 Adopted Budget and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

Also included are schedules detailing the monthly allocation of financials, headcount, and utilization based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>6,894</b>	<b>(\$2,018.713)</b>	<b>6,943</b>	<b>(\$2,026.798)</b>	<b>7,121</b>	<b>(\$2,146.619)</b>	<b>7,172</b>	<b>(\$2,164.609)</b>	<b>7,397</b>	<b>(\$2,362.058)</b>
<b>Technical Adjustments:</b>										
Other Business Expense (Realign Non-Payroll)		\$1.984		\$2.000		\$2.000		\$2.000		\$2.000
Maintenance and Other Operating Contracts (Realign Non-Payroll)		(\$1.984)		(\$2.000)		(\$2.000)		(\$2.000)		(\$2.000)
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>6,894</b>	<b>(\$2,018.713)</b>	<b>6,943</b>	<b>(\$2,026.798)</b>	<b>7,121</b>	<b>(\$2,146.619)</b>	<b>7,172</b>	<b>(\$2,164.609)</b>	<b>7,397</b>	<b>(\$2,362.058)</b>



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

Favorable/(Unfavorable)									
2023		2024		2025		2026		2027	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	1,011	\$0.000	1,134	\$0.000	1,017	\$0.000	1,005	\$0.000	998	\$0.000
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**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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**MTA Plan Adjustments:**

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	1,011	\$0.000	1,134	\$0.000	1,017	\$0.000	1,005	\$0.000	998	\$0.000
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**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>7,905</b>	<b>(\$1,159.781)</b>	<b>8,077</b>	<b>(\$1,394.205)</b>	<b>8,138</b>	<b>(\$1,306.399)</b>	<b>8,177</b>	<b>(\$1,551.951)</b>	<b>8,395</b>	<b>(\$1,716.189)</b>
<i>Technical Adjustments:</i>										
Other Business Expense (Realign Non-Payroll)	\$1.984		\$2.000		\$2.000		\$2.000		\$2.000	
Maintenance and Other Operating Contracts (Realign Non-Payroll)	(\$1.984)		(\$2.000)		(\$2.000)		(\$2.000)		(\$2.000)	
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>7,905</b>	<b>(\$1,159.781)</b>	<b>8,077</b>	<b>(\$1,394.205)</b>	<b>8,138</b>	<b>(\$1,306.399)</b>	<b>8,177</b>	<b>(\$1,551.951)</b>	<b>8,395</b>	<b>(\$1,716.189)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$565.530	\$631.829	\$653.286	\$674.327	\$688.979
Other Operating Revenue	34.089	30.533	30.782	31.359	31.480
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$599.619</b>	<b>\$662.363</b>	<b>\$684.068</b>	<b>\$705.686</b>	<b>\$720.459</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$677.292	\$720.861	\$746.112	\$766.705	\$801.424
Overtime	173.381	146.305	152.832	158.330	163.440
Health and Welfare	154.907	176.005	191.568	205.709	226.202
OPEB Current Payments	78.481	99.052	106.433	114.345	122.812
Pension	182.723	171.647	209.208	219.860	227.502
Other Fringe Benefits	187.070	181.634	186.200	191.961	200.357
Reimbursable Overhead	(41.231)	(41.466)	(42.603)	(44.554)	(45.556)
<b>Total Labor Expenses</b>	<b>\$1,412.623</b>	<b>\$1,454.038</b>	<b>\$1,549.750</b>	<b>\$1,612.355</b>	<b>\$1,696.180</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$110.704	\$126.495	\$127.129	\$128.180	\$130.793
Fuel	30.872	29.212	27.493	26.779	26.937
Insurance	25.628	29.286	33.864	39.462	46.025
Claims	5.546	3.851	3.937	3.937	3.937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	105.304	140.231	122.525	124.219	132.410
Professional Services Contracts	46.629	52.078	51.469	47.830	46.055
Materials and Supplies	157.298	203.063	235.733	232.017	315.145
Other Business Expenses	21.437	23.787	32.060	32.623	33.187
<b>Total Non-Labor Expenses</b>	<b>\$503.418</b>	<b>\$608.003</b>	<b>\$634.211</b>	<b>\$635.048</b>	<b>\$734.489</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,916.040</b>	<b>\$2,062.041</b>	<b>\$2,183.961</b>	<b>\$2,247.403</b>	<b>\$2,430.669</b>
Depreciation	\$538.229	\$495.840	\$500.798	\$505.806	\$510.863
GASB 68 Pension Expense Adjustment	65.700	31.470	44.150	13.300	35.150
GASB 75 OPEB Expense Adjustment	96.500	98.430	100.399	102.407	104.455
GASB 87 Lease Adjustment	(0.137)	(0.620)	(0.620)	(0.620)	(0.620)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
<b>Total Expenses</b>	<b>\$2,618.332</b>	<b>\$2,689.161</b>	<b>\$2,830.687</b>	<b>\$2,870.295</b>	<b>\$3,082.517</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$2,018.713)</b>	<b>(\$2,026.798)</b>	<b>(\$2,146.619)</b>	<b>(\$2,164.609)</b>	<b>(\$2,362.058)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$538.229	\$495.840	\$500.798	\$505.806	\$510.863
Operating/Capital	(9.059)	(23.952)	(8.718)	(13.316)	(13.275)
Other Cash Adjustments	329.762	160.705	348.140	120.168	148.281
<b>Total Cash Conversion Adjustments</b>	<b>858.932</b>	<b>632.593</b>	<b>840.221</b>	<b>612.658</b>	<b>645.869</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,159.781)</b>	<b>(\$1,394.205)</b>	<b>(\$1,306.399)</b>	<b>(\$1,551.951)</b>	<b>(\$1,716.189)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	389.215	429.968	422.508	434.436	441.832
<b>Total Revenues</b>	<b>\$389.215</b>	<b>\$429.968</b>	<b>\$422.508</b>	<b>\$434.436</b>	<b>\$441.832</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$126.416	\$144.744	\$150.548	\$152.274	\$154.784
Overtime	45.617	42.781	40.138	41.148	41.971
Health and Welfare	30.003	35.879	36.038	36.530	37.150
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	48.380	58.294	58.553	59.351	60.359
Other Fringe Benefits	31.686	36.689	36.852	37.355	37.989
Reimbursable Overhead	41.231	41.466	42.603	44.554	45.556
<b>Total Labor Expenses</b>	<b>\$323.334</b>	<b>\$359.853</b>	<b>\$364.733</b>	<b>\$371.212</b>	<b>\$377.809</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.311	\$0.360	\$0.360	\$0.360	\$0.360
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	6.487	8.011	8.701	8.789	8.964
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	20.048	14.944	15.015	15.167	15.320
Professional Services Contracts	3.215	0.728	0.745	0.763	0.778
Materials and Supplies	35.360	45.575	32.455	37.640	38.085
Other Business Expenses	0.460	0.497	0.500	0.506	0.515
<b>Total Non-Labor Expenses</b>	<b>\$65.881</b>	<b>\$70.115</b>	<b>\$57.775</b>	<b>\$63.225</b>	<b>\$64.022</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$389.215</b>	<b>\$429.968</b>	<b>\$422.508</b>	<b>\$434.436</b>	<b>\$441.832</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$565.530	\$631.829	\$653.286	\$674.327	\$688.979
Other Operating Revenue	34.089	30.533	30.782	31.359	31.480
Capital and Other Reimbursements	389.215	429.968	422.508	434.436	441.832
<b>Total Revenues</b>	<b>\$988.834</b>	<b>\$1,092.331</b>	<b>\$1,106.576</b>	<b>\$1,140.123</b>	<b>\$1,162.291</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$803.708	\$865.605	\$896.661	\$918.979	\$956.209
Overtime	218.998	189.087	192.970	199.478	205.411
Health and Welfare	184.910	211.883	227.606	242.239	263.352
OPEB Current Payments	78.481	99.052	106.433	114.345	122.812
Pension	231.104	229.941	267.761	279.211	287.861
Other Fringe Benefits	218.756	218.323	223.052	229.315	238.346
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$1,735.956</b>	<b>\$1,813.891</b>	<b>\$1,914.483</b>	<b>\$1,983.567</b>	<b>\$2,073.990</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$111.015	\$126.855	\$127.489	\$128.540	\$131.153
Fuel	30.872	29.212	27.493	26.779	26.937
Insurance	32.115	37.297	42.565	48.251	54.989
Claims	5.546	3.851	3.937	3.937	3.937
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	125.352	155.175	137.540	139.386	147.731
Professional Services Contracts	49.843	52.806	52.214	48.594	46.833
Materials and Supplies	192.657	248.639	268.188	269.657	353.230
Other Business Expenses	21.898	24.284	32.559	33.129	33.702
<b>Total Non-Labor Expenses</b>	<b>\$569.299</b>	<b>\$678.118</b>	<b>\$691.986</b>	<b>\$698.272</b>	<b>\$798.512</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$2,305.255</b>	<b>\$2,492.009</b>	<b>\$2,606.469</b>	<b>\$2,681.839</b>	<b>\$2,872.501</b>
Depreciation	\$538.229	\$495.840	\$500.798	\$505.806	\$510.863
GASB 68 Pension Expense Adjustment	65.700	31.470	44.150	13.300	35.150
GASB 75 OPEB Expense Adjustment	96.500	98.430	100.399	102.407	104.455
GASB 87 Lease Adjustment	(0.137)	(0.620)	(0.620)	(0.620)	(0.620)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
<b>Total Expenses</b>	<b>\$3,007.547</b>	<b>\$3,119.129</b>	<b>\$3,253.195</b>	<b>\$3,304.731</b>	<b>\$3,524.349</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$2,018.713)</b>	<b>(\$2,026.798)</b>	<b>(\$2,146.619)</b>	<b>(\$2,164.609)</b>	<b>(\$2,362.058)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$538.229	\$495.840	\$500.798	\$505.806	\$510.863
Operating/Capital	(9.059)	(23.952)	(8.718)	(13.316)	(13.275)
Other Cash Adjustments	329.762	160.705	348.140	120.168	148.281
<b>Total Cash Conversion Adjustments</b>	<b>858.932</b>	<b>632.593</b>	<b>840.221</b>	<b>612.658</b>	<b>645.869</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,159.781)</b>	<b>(\$1,394.205)</b>	<b>(\$1,306.399)</b>	<b>(\$1,551.951)</b>	<b>(\$1,716.189)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$573.627	\$643.351	\$664.808	\$685.849	\$700.501
Other Operating Revenue	475.809	22.508	22.600	23.019	23.288
Capital and Other Reimbursements	379.673	405.520	413.285	420.605	428.032
<b>Total Receipts</b>	<b>\$1,429.109</b>	<b>\$1,071.379</b>	<b>\$1,100.693</b>	<b>\$1,129.474</b>	<b>\$1,151.820</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$837.683	\$860.694	\$891.636	\$913.838	\$950.949
Overtime	229.787	189.087	192.970	199.478	205.411
Health and Welfare	184.910	211.883	227.606	242.239	263.352
OPEB Current Payments	78.481	99.052	106.433	114.345	122.812
Pension	453.534	203.545	64.507	279.211	287.861
Other Fringe Benefits	221.548	217.323	222.052	228.315	237.346
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$2,005.942</b>	<b>\$1,781.584</b>	<b>\$1,705.204</b>	<b>\$1,977.426</b>	<b>\$2,067.730</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$111.015	\$126.855	\$127.489	\$128.540	\$131.153
Fuel	30.872	29.212	27.493	26.779	26.937
Insurance	31.903	37.780	43.931	48.909	55.625
Claims	4.981	1.888	1.929	1.929	1.929
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	136.088	155.175	137.540	139.386	147.731
Professional Services Contracts	40.764	39.806	39.214	35.594	33.833
Materials and Supplies	193.792	254.787	277.455	275.390	354.958
Other Business Expenses	24.309	26.974	35.314	35.949	36.592
<b>Total Non-Labor Expenditures</b>	<b>\$573.724</b>	<b>\$672.477</b>	<b>\$690.365</b>	<b>\$692.476</b>	<b>\$788.757</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$9.224	\$11.522	\$11.522	\$11.522	\$11.522
<b>Total Other Expenditure Adjustments</b>	<b>\$9.224</b>	<b>\$11.522</b>	<b>\$11.522</b>	<b>\$11.522</b>	<b>\$11.522</b>
<b>Total Expenditures</b>	<b>\$2,588.890</b>	<b>\$2,465.583</b>	<b>\$2,407.092</b>	<b>\$2,681.425</b>	<b>\$2,868.009</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,159.781)</b>	<b>(\$1,394.205)</b>	<b>(\$1,306.399)</b>	<b>(\$1,551.951)</b>	<b>(\$1,716.189)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2024 - 2027**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$8.097	\$11.522	\$11.522	\$11.522	\$11.522
Other Operating Revenue	441.720	(8.026)	(8.182)	(8.340)	(8.192)
Capital and Other Reimbursements	(9.542)	(24.449)	(9.223)	(13.831)	(13.800)
<b>Total Receipts</b>	<b>\$440.275</b>	<b>(\$20.952)</b>	<b>(\$5.883)</b>	<b>(\$10.649)</b>	<b>(\$10.470)</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	(\$33.975)	\$4.911	\$5.025	\$5.141	\$5.260
Overtime	(10.789)	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(222.430)	26.396	203.254	0.000	0.000
Other Fringe Benefits	(2.792)	1.000	1.000	1.000	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$269.986)</b>	<b>\$32.307</b>	<b>\$209.278</b>	<b>\$6.141</b>	<b>\$6.260</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.212	(0.483)	(1.366)	(0.658)	(0.636)
Claims	0.565	1.963	2.008	2.008	2.008
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(10.736)	0.000	0.000	0.000	0.000
Professional Services Contracts	9.080	13.000	13.000	13.000	13.000
Materials and Supplies	(1.135)	(6.149)	(9.266)	(5.734)	(1.728)
Other Business Expenses	(2.411)	(2.690)	(2.755)	(2.820)	(2.890)
<b>Total Non-Labor Expenditures</b>	<b>(\$4.425)</b>	<b>\$5.641</b>	<b>\$1.621</b>	<b>\$5.796</b>	<b>\$9.754</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	(\$9.224)	(\$11.522)	(\$11.522)	(\$11.522)	(\$11.522)
<b>Total Other Expenditure Adjustments</b>	<b>(\$9.224)</b>	<b>(\$11.522)</b>	<b>(\$11.522)</b>	<b>(\$11.522)</b>	<b>(\$11.522)</b>
<b>Total Expenditures</b>	<b>(\$283.635)</b>	<b>\$26.426</b>	<b>\$199.377</b>	<b>\$0.415</b>	<b>\$4.492</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$156.640</b>	<b>\$5.473</b>	<b>\$193.494</b>	<b>(\$10.234)</b>	<b>(\$5.979)</b>
Depreciation	\$538.229	\$495.840	\$500.798	\$505.806	\$510.863
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	65.700	31.470	44.150	13.300	35.150
GASB 75 OPEB Expense Adjustment	96.500	98.430	100.399	102.407	104.455
GASB 87 Lease Adjustment	(0.137)	(0.620)	(0.620)	(0.620)	(0.620)
Environmental Remediation	2.000	2.000	2.000	2.000	2.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$858.932</b>	<b>\$632.593</b>	<b>\$840.221</b>	<b>\$612.658</b>	<b>\$645.869</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2024 - 2027**  
**Ridership (Utilization) and Revenue**  
(in millions)

	<b>Final Estimate</b>	<b>Adopted Budget</b>			
	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>

**RIDERSHIP**

<i>Total Commutation</i>	25.193	26.218	27.356	28.457	29.055
<i>Total Non-Commutation</i>	39.259	44.608	46.099	47.501	48.489

<b>Total Ridership</b>	<b>64.452</b>	<b>70.826</b>	<b>73.455</b>	<b>75.957</b>	<b>77.543</b>
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**FAREBOX REVENUE**

<b>Baseline Total Farebox Revenue</b>	<b>\$565.530</b>	<b>\$631.829</b>	<b>\$653.286</b>	<b>\$674.327</b>	<b>\$688.979</b>
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**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2024-2027**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents**

FUNCTION/DEPARTMENT	2023 Final Estimate	2024 Adopted Budget	2025	2026	2027
<b>Administration</b>					
Executive VP	0	0	0	0	0
Enterprise Asset Management	9	9	9	9	9
Sr Vice President - Engineering	0	0	0	0	0
Labor Relations	15	15	15	15	15
Procurement & Logistics (excl. Stores)	43	43	43	43	43
Human Resources	37	37	37	37	37
Sr VP Administration	2	2	2	2	2
Strategic Investments	25	25	25	25	25
President	10	10	10	10	10
VP & CFO	1	1	1	1	1
Information Technology	0	0	0	0	0
Controller	44	44	44	44	44
Management and Budget	13	13	13	13	13
BPM, Controls, & Compliance	4	4	4	4	4
Market Dev. & Public Affairs	71	71	71	71	71
Gen. Counsel & Secretary	28	28	28	28	28
Diversity Management	3	3	3	3	3
Security	17	17	17	16	16
System Safety	52	52	52	52	52
Training	77	74	70	70	70
Service Planning	31	28	22	22	22
Rolling Stock Programs	17	17	17	17	17
Sr Vice President - Operations	5	5	5	5	5
<b>Total Administration</b>	<b>504</b>	<b>498</b>	<b>488</b>	<b>487</b>	<b>487</b>
<b>Operations</b>					
Train Operations	2,263	2,251	2,248	2,248	2,362
Customer Service	548	547	547	546	546
<b>Total Operations</b>	<b>2,811</b>	<b>2,798</b>	<b>2,795</b>	<b>2,794</b>	<b>2,908</b>
<b>Maintenance</b>					
Engineering	2,108	2,239	2,244	2,232	2,276
Equipment	2,172	2,229	2,297	2,349	2,409
Procurement (Stores)	102	105	106	107	107
<b>Total Maintenance</b>	<b>4,382</b>	<b>4,573</b>	<b>4,647</b>	<b>4,688</b>	<b>4,792</b>
<b>Engineering/Capital</b>					
Department of Program Management	110	110	110	110	110
Special Projects	47	47	47	47	47
Operational Support Group	51	51	51	51	51
<b>Total Engineering/Capital</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>
<b>Total Baseline Positions</b>	<b>7,905</b>	<b>8,077</b>	<b>8,138</b>	<b>8,177</b>	<b>8,395</b>
<i>Non-Reimbursable</i>	6,894	6,943	7,121	7,172	7,397
<i>Reimbursable</i>	1,011	1,134	1,017	1,005	998
<i>Total Full-Time</i>	7,905	8,077	8,138	8,177	8,395
<i>Total Full-Time Equivalents</i>	-	-	-	-	-

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan 2024 - 2027**  
**Total Positions**  
**By Function and Occupational Group**

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>FUNCTION / OCCUPATIONAL GROUP</b>					
<b>Administration</b>					
Managers/Supervisors	277	274	265	265	265
Professional/Technical/Clerical	205	202	201	200	200
Operational Hourlies	22	22	22	22	22
<b>Total Administration Headcount</b>	<b>504</b>	<b>498</b>	<b>488</b>	<b>487</b>	<b>487</b>
<b>Operations</b>					
Managers/Supervisors	372	368	365	364	364
Professional/Technical/Clerical	131	131	131	131	131
Operational Hourlies	2,308	2,299	2,299	2,299	2,413
<b>Total Operations Headcount</b>	<b>2,811</b>	<b>2,798</b>	<b>2,795</b>	<b>2,794</b>	<b>2,908</b>
<b>Maintenance</b>					
Managers/Supervisors	1,024	1,001	970	976	988
Professional/Technical/Clerical	247	252	273	268	273
Operational Hourlies	3,111	3,320	3,404	3,444	3,531
<b>Total Maintenance Headcount</b>	<b>4,382</b>	<b>4,573</b>	<b>4,647</b>	<b>4,688</b>	<b>4,792</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	145	145	145	145	145
Professional/Technical/Clerical	63	63	63	63	63
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	1,818	1,788	1,745	1,750	1,762
Professional, Technical, Clerical	646	648	668	662	667
Operational Hourlies	5,441	5,641	5,725	5,765	5,966
<b>Total Positions</b>	<b>7,905</b>	<b>8,077</b>	<b>8,138</b>	<b>8,177</b>	<b>8,395</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$48.082	\$46.864	\$51.090	\$51.328	\$53.280	\$53.724	\$54.796	\$54.205	\$53.508	\$56.545	\$53.549	\$54.860	\$631.829
Other Operating Revenue	2.242	2.284	2.797	2.349	2.301	2.809	2.868	2.556	2.338	2.594	2.223	3.171	30.533
<b>Total Revenues</b>	<b>\$50.324</b>	<b>\$49.148</b>	<b>\$53.887</b>	<b>\$53.677</b>	<b>\$55.580</b>	<b>\$56.533</b>	<b>\$57.664</b>	<b>\$56.761</b>	<b>\$55.847</b>	<b>\$59.139</b>	<b>\$55.772</b>	<b>\$58.030</b>	<b>\$662.363</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$62.945	\$58.588	\$56.347	\$54.595	\$66.494	\$56.060	\$57.607	\$66.946	\$60.009	\$57.559	\$54.210	\$69.502	\$720.861
Overtime	11.846	12.358	11.254	10.606	10.517	11.837	12.644	12.621	11.180	12.365	13.618	15.458	146.305
Health and Welfare	14.715	15.079	14.940	14.202	14.886	14.792	14.232	15.000	14.791	14.049	14.960	14.358	176.005
OPEB Current Payments	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	99.052
Pension	14.513	14.951	14.562	13.762	14.494	14.342	13.789	14.646	14.460	13.659	14.523	13.948	171.647
Other Fringe Benefits	16.533	15.572	15.045	16.266	15.573	15.336	17.368	16.167	14.667	14.645	11.099	13.364	181.634
Reimbursable Overhead	(3.282)	(2.964)	(3.058)	(3.751)	(3.258)	(3.453)	(3.756)	(3.167)	(3.399)	(4.001)	(3.414)	(3.963)	(41.466)
<b>Total Labor Expenses</b>	<b>\$125.525</b>	<b>\$121.838</b>	<b>\$117.344</b>	<b>\$113.933</b>	<b>\$126.960</b>	<b>\$117.168</b>	<b>\$120.139</b>	<b>\$130.468</b>	<b>\$119.963</b>	<b>\$116.529</b>	<b>\$113.251</b>	<b>\$130.921</b>	<b>\$1,454.038</b>
<b>Non-Labor:</b>													
Electric Power	\$8.300	\$8.957	\$9.389	\$8.928	\$9.580	\$10.783	\$11.612	\$11.828	\$13.078	\$10.455	\$10.417	\$13.168	\$126.495
Fuel	2.638	2.375	2.645	2.381	2.374	2.431	2.412	2.379	2.349	2.254	2.371	2.603	29.212
Insurance	2.440	2.440	2.440	2.440	2.440	2.440	2.440	2.440	2.440	2.440	2.440	2.440	29.286
Claims	0.321	0.321	0.321	0.321	0.321	0.321	0.321	0.321	0.321	0.321	0.321	0.321	3.851
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	8.271	8.270	10.416	8.543	8.547	10.223	11.375	10.572	12.369	12.276	13.162	26.206	140.231
Professional Services Contracts	3.589	4.213	4.083	3.766	3.701	4.423	4.119	4.505	4.188	3.875	4.284	7.331	52.078
Materials and Supplies	11.118	11.701	11.818	11.764	11.945	12.618	18.699	21.024	18.525	25.894	26.870	21.086	203.063
Other Business Expenses	1.644	1.642	2.087	1.680	1.807	2.192	1.909	1.912	2.185	1.791	1.893	3.045	23.787
<b>Total Non-Labor Expenses</b>	<b>\$38.322</b>	<b>\$39.920</b>	<b>\$43.200</b>	<b>\$39.824</b>	<b>\$40.716</b>	<b>\$45.431</b>	<b>\$52.888</b>	<b>\$54.981</b>	<b>\$55.455</b>	<b>\$59.307</b>	<b>\$61.757</b>	<b>\$76.201</b>	<b>\$608.003</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$163.847</b>	<b>\$161.758</b>	<b>\$160.544</b>	<b>\$153.757</b>	<b>\$167.676</b>	<b>\$162.599</b>	<b>\$173.027</b>	<b>\$185.449</b>	<b>\$175.417</b>	<b>\$175.836</b>	<b>\$175.008</b>	<b>\$207.122</b>	<b>\$2,062.041</b>
Depreciation	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$495.840
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	31.470	31.470
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	98.430	98.430
GASB 87 Lease Adjustment	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.620)
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$205.282</b>	<b>\$203.193</b>	<b>\$201.979</b>	<b>\$195.192</b>	<b>\$209.111</b>	<b>\$204.034</b>	<b>\$214.462</b>	<b>\$226.884</b>	<b>\$216.852</b>	<b>\$217.271</b>	<b>\$216.443</b>	<b>\$378.457</b>	<b>\$2,689.161</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$154.958)</b>	<b>(\$154.045)</b>	<b>(\$148.092)</b>	<b>(\$141.515)</b>	<b>(\$153.530)</b>	<b>(\$147.501)</b>	<b>(\$156.799)</b>	<b>(\$170.123)</b>	<b>(\$161.006)</b>	<b>(\$158.132)</b>	<b>(\$160.671)</b>	<b>(\$320.427)</b>	<b>(\$2,026.798)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$495.840
Operating/Capital	(0.504)	(0.504)	(0.971)	(1.220)	(0.504)	(1.095)	(0.508)	(0.508)	(0.975)	(0.508)	(0.508)	(16.148)	(23.952)
Other Cash Adjustments	1.129	(20.454)	(20.982)	1.424	(23.577)	(15.872)	30.868	6.878	23.094	13.055	10.707	154.433	160.705

-- Differences are due to rounding

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	32.843	30.086	33.827	38.538	33.360	34.962	37.369	32.244	33.909	38.551	32.792	51.486	429.968
<b>Total Revenues</b>	<b>\$32.843</b>	<b>\$30.086</b>	<b>\$33.827</b>	<b>\$38.538</b>	<b>\$33.360</b>	<b>\$34.962</b>	<b>\$37.369</b>	<b>\$32.244</b>	<b>\$33.909</b>	<b>\$38.551</b>	<b>\$32.792</b>	<b>\$51.486</b>	<b>\$429.968</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$11.511	\$10.328	\$11.025	\$13.667	\$11.377	\$11.659	\$13.674	\$11.164	\$11.519	\$13.884	\$11.488	\$13.447	\$144.744
Overtime	3.918	3.715	4.362	3.411	3.613	3.856	3.286	3.270	3.554	3.546	3.320	2.930	42.781
Health and Welfare	2.861	2.592	2.831	3.323	2.873	2.967	3.307	2.779	2.894	3.387	2.855	3.209	35.879
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	4.649	4.211	4.600	5.400	4.668	4.820	5.373	4.516	4.702	5.503	4.638	5.214	58.294
Other Fringe Benefits	2.926	2.650	2.895	3.398	2.938	3.034	3.382	2.842	2.959	3.463	2.919	3.282	36.689
Reimbursable Overhead	3.282	2.964	3.058	3.751	3.258	3.453	3.756	3.167	3.399	4.001	3.414	3.963	41.466
<b>Total Labor Expenses</b>	<b>\$29.147</b>	<b>\$26.460</b>	<b>\$28.771</b>	<b>\$32.951</b>	<b>\$28.728</b>	<b>\$29.788</b>	<b>\$32.777</b>	<b>\$27.738</b>	<b>\$29.027</b>	<b>\$33.784</b>	<b>\$28.635</b>	<b>\$32.045</b>	<b>\$359.853</b>
<b>Non-Labor:</b>													
Electric Power	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.360
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.583	0.520	0.603	0.753	0.664	0.686	0.739	0.632	0.672	0.775	0.665	0.720	8.011
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	1.198	1.150	1.249	1.316	1.253	1.257	1.309	1.234	1.236	1.313	1.211	1.218	14.944
Professional Services Contracts	0.051	0.052	0.066	0.067	0.066	0.064	0.062	0.064	0.062	0.065	0.058	0.050	0.728
Materials and Supplies	1.794	1.839	3.068	3.375	2.581	3.095	2.406	2.507	2.842	2.537	2.153	17.379	45.575
Other Business Expenses	0.040	0.036	0.039	0.046	0.040	0.041	0.046	0.039	0.040	0.047	0.040	0.044	0.497
<b>Total Non-Labor Expenses</b>	<b>\$3.696</b>	<b>\$3.626</b>	<b>\$5.055</b>	<b>\$5.586</b>	<b>\$4.632</b>	<b>\$5.174</b>	<b>\$4.593</b>	<b>\$4.506</b>	<b>\$4.882</b>	<b>\$4.767</b>	<b>\$4.157</b>	<b>\$19.441</b>	<b>\$70.115</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$32.843</b>	<b>\$30.086</b>	<b>\$33.827</b>	<b>\$38.538</b>	<b>\$33.360</b>	<b>\$34.962</b>	<b>\$37.369</b>	<b>\$32.244</b>	<b>\$33.909</b>	<b>\$38.551</b>	<b>\$32.792</b>	<b>\$51.486</b>	<b>\$429.968</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$48.082	\$46.864	\$51.090	\$51.328	\$53.280	\$53.724	\$54.796	\$54.205	\$53.508	\$56.545	\$53.549	\$54.860	\$631.829
Other Operating Revenue	2.242	2.284	2.797	2.349	2.301	2.809	2.868	2.556	2.338	2.594	2.223	3.171	30.533
Capital and Other Reimbursements	32.843	30.086	33.827	38.538	33.360	34.962	37.369	32.244	33.909	38.551	32.792	51.486	429.968
<b>Total Revenues</b>	<b>\$83.167</b>	<b>\$79.235</b>	<b>\$87.713</b>	<b>\$92.215</b>	<b>\$88.941</b>	<b>\$91.496</b>	<b>\$95.033</b>	<b>\$89.005</b>	<b>\$89.755</b>	<b>\$97.690</b>	<b>\$88.564</b>	<b>\$109.517</b>	<b>\$1,092.331</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$74.456	\$68.916	\$67.372	\$68.262	\$77.871	\$67.719	\$71.281	\$78.111	\$71.528	\$71.442	\$65.698	\$82.949	\$865.605
Overtime	15.764	16.073	15.616	14.017	14.130	15.694	15.930	15.891	14.734	15.911	16.939	18.388	189.087
Health and Welfare	17.577	17.670	17.771	17.525	17.759	17.759	17.539	17.780	17.685	17.436	17.815	17.567	211.883
OPEB Current Payments	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	99.052
Pension	19.162	19.162	19.162	19.162	19.162	19.162	19.162	19.162	19.162	19.162	19.162	19.162	229.941
Other Fringe Benefits	19.459	18.223	17.940	19.664	18.511	18.369	20.750	19.009	17.626	18.108	14.019	16.645	218.323
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$154.672</b>	<b>\$148.298</b>	<b>\$146.115</b>	<b>\$146.884</b>	<b>\$155.688</b>	<b>\$146.957</b>	<b>\$152.916</b>	<b>\$158.206</b>	<b>\$148.990</b>	<b>\$150.313</b>	<b>\$141.886</b>	<b>\$162.966</b>	<b>\$1,813.891</b>
<b>Non-Labor:</b>													
Electric Power	\$8.330	\$8.987	\$9.419	\$8.958	\$9.610	\$10.813	\$11.642	\$11.858	\$13.108	\$10.485	\$10.447	\$13.198	\$126.855
Fuel	2.638	2.375	2.645	2.381	2.374	2.431	2.412	2.379	2.349	2.254	2.371	2.603	29.212
Insurance	3.023	2.960	3.044	3.193	3.104	3.127	3.179	3.073	3.112	3.216	3.106	3.160	37.297
Claims	0.321	0.321	0.321	0.321	0.321	0.321	0.321	0.321	0.321	0.321	0.321	0.321	3.851
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.469	9.420	11.665	9.859	9.800	11.481	12.684	11.806	13.605	13.589	14.373	27.425	155.175
Professional Services Contracts	3.641	4.266	4.149	3.833	3.767	4.487	4.182	4.570	4.250	3.940	4.342	7.381	52.806
Materials and Supplies	12.911	13.540	14.886	15.139	14.526	15.713	21.105	23.531	21.367	28.432	29.023	38.465	248.639
Other Business Expenses	1.684	1.678	2.126	1.726	1.847	2.234	1.955	1.950	2.225	1.838	1.932	3.089	24.284
<b>Total Non-Labor Expenses</b>	<b>\$42.018</b>	<b>\$43.547</b>	<b>\$48.255</b>	<b>\$45.411</b>	<b>\$45.348</b>	<b>\$50.605</b>	<b>\$57.481</b>	<b>\$59.487</b>	<b>\$60.336</b>	<b>\$64.074</b>	<b>\$65.914</b>	<b>\$95.643</b>	<b>\$678.118</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$196.690</b>	<b>\$191.844</b>	<b>\$194.370</b>	<b>\$192.295</b>	<b>\$201.036</b>	<b>\$197.562</b>	<b>\$210.396</b>	<b>\$217.693</b>	<b>\$209.326</b>	<b>\$214.387</b>	<b>\$207.800</b>	<b>\$258.609</b>	<b>\$2,492.009</b>
Depreciation	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$495.840
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	31.470	31.470
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	98.430	98.430
GASB 87 Lease Adjustment	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.620)
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$238.125</b>	<b>\$233.279</b>	<b>\$235.805</b>	<b>\$233.730</b>	<b>\$242.471</b>	<b>\$238.997</b>	<b>\$251.831</b>	<b>\$259.128</b>	<b>\$250.761</b>	<b>\$255.822</b>	<b>\$249.235</b>	<b>\$429.944</b>	<b>\$3,119.129</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$154.958)</b>	<b>(\$154.045)</b>	<b>(\$148.092)</b>	<b>(\$141.515)</b>	<b>(\$153.530)</b>	<b>(\$147.501)</b>	<b>(\$156.799)</b>	<b>(\$170.123)</b>	<b>(\$161.006)</b>	<b>(\$158.132)</b>	<b>(\$160.671)</b>	<b>(\$320.427)</b>	<b>(\$2,026.798)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$495.840
Operating/Capital	(0.504)	(0.504)	(0.971)	(1.220)	(0.504)	(1.095)	(0.508)	(0.508)	(0.975)	(0.508)	(0.508)	(16.148)	(23.952)
Other Cash Adjustments	1.129	(20.454)	(20.982)	1.424	(23.577)	(15.872)	30.868	6.878	23.094	13.055	10.707	154.433	160.705

-- Differences are due to rounding

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$48.959	\$47.719	\$52.021	\$52.264	\$54.251	\$54.703	\$55.795	\$55.193	\$54.484	\$57.576	\$54.526	\$55.860	\$643.351
Other Operating Revenue	2.284	1.616	2.128	1.681	1.632	2.141	2.199	1.887	1.669	1.926	1.554	1.792	22.508
Capital and Other Reimbursements	32.298	29.541	32.814	37.277	32.815	33.826	36.820	31.695	32.893	38.002	32.243	35.297	405.520
<b>Total Receipts</b>	<b>\$83.540</b>	<b>\$78.875</b>	<b>\$86.964</b>	<b>\$91.221</b>	<b>\$88.698</b>	<b>\$90.670</b>	<b>\$94.814</b>	<b>\$88.776</b>	<b>\$89.046</b>	<b>\$97.504</b>	<b>\$88.322</b>	<b>\$92.949</b>	<b>\$1,071.379</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$65.850	\$75.133	\$68.514	\$63.196	\$80.610	\$65.611	\$65.890	\$83.499	\$65.877	\$77.592	\$70.460	\$78.461	\$860.694
Overtime	14.997	18.462	16.768	10.464	17.811	15.764	12.549	19.372	14.800	15.216	18.035	14.849	189.087
Health and Welfare	17.577	17.670	17.771	17.525	17.759	17.759	17.539	17.780	17.685	17.436	17.815	17.567	211.883
OPEB Current Payments	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	8.254	99.052
Pension	33.924	33.924	33.924	33.924	33.924	33.924	0.000	0.000	0.000	0.000	0.000	0.000	203.545
Other Fringe Benefits	18.052	17.664	21.588	16.666	21.273	18.191	17.867	22.103	16.998	15.868	16.984	14.069	217.323
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$158.654</b>	<b>\$171.109</b>	<b>\$166.820</b>	<b>\$150.030</b>	<b>\$179.631</b>	<b>\$159.504</b>	<b>\$122.099</b>	<b>\$151.008</b>	<b>\$123.615</b>	<b>\$134.366</b>	<b>\$131.548</b>	<b>\$133.201</b>	<b>\$1,781.584</b>
<b>Non-Labor:</b>													
Electric Power	\$8.330	\$8.987	\$9.419	\$8.958	\$9.610	\$10.813	\$11.642	\$11.858	\$13.108	\$10.485	\$10.447	\$13.198	\$126.855
Fuel	2.638	2.375	2.645	2.381	2.374	2.431	2.412	2.379	2.349	2.254	2.371	2.603	29.212
Insurance	1.011	2.992	3.094	1.012	3.151	4.227	3.182	3.111	3.163	6.476	3.144	3.218	37.780
Claims	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	0.157	1.888
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	9.469	9.420	11.665	9.859	9.800	11.481	12.684	11.806	13.605	13.589	14.373	27.425	155.175
Professional Services Contracts	1.622	2.247	4.937	1.814	1.748	5.274	2.163	2.551	5.037	1.921	2.323	8.169	39.806
Materials and Supplies	11.822	12.451	13.797	14.050	15.412	16.622	22.350	25.112	22.281	29.363	29.915	41.613	254.787
Other Business Expenses	1.972	1.966	2.223	2.013	2.135	2.331	2.242	2.238	2.322	2.126	2.220	3.186	26.974
<b>Total Non-Labor Expenditures</b>	<b>\$37.021</b>	<b>\$40.595</b>	<b>\$47.937</b>	<b>\$40.246</b>	<b>\$44.386</b>	<b>\$53.335</b>	<b>\$56.834</b>	<b>\$59.212</b>	<b>\$62.022</b>	<b>\$66.371</b>	<b>\$64.950</b>	<b>\$99.569</b>	<b>\$672.477</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.877	\$0.855	\$0.932	\$0.936	\$0.972	\$0.980	\$0.999	\$0.988	\$0.976	\$1.031	\$0.977	\$1.000	\$11.522
<b>Total Other Expenditure Adjustments</b>	<b>\$0.877</b>	<b>\$0.855</b>	<b>\$0.932</b>	<b>\$0.936</b>	<b>\$0.972</b>	<b>\$0.980</b>	<b>\$0.999</b>	<b>\$0.988</b>	<b>\$0.976</b>	<b>\$1.031</b>	<b>\$0.977</b>	<b>\$1.000</b>	<b>\$11.522</b>
<b>Total Expenditures</b>	<b>\$196.552</b>	<b>\$212.558</b>	<b>\$215.689</b>	<b>\$191.212</b>	<b>\$224.989</b>	<b>\$213.818</b>	<b>\$179.932</b>	<b>\$211.208</b>	<b>\$186.612</b>	<b>\$201.768</b>	<b>\$197.474</b>	<b>\$233.771</b>	<b>\$2,465.583</b>
<b>Net Cash Balance</b>	<b>(\$113.012)</b>	<b>(\$133.683)</b>	<b>(\$128.725)</b>	<b>(\$99.991)</b>	<b>(\$136.291)</b>	<b>(\$123.148)</b>	<b>(\$85.118)</b>	<b>(\$122.433)</b>	<b>(\$97.566)</b>	<b>(\$104.264)</b>	<b>(\$109.152)</b>	<b>(\$140.822)</b>	<b>(\$1,394.205)</b>
Cash Timing and Availability Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Net Cash Balance after Cash Timing &amp; Availability Adj</b>	<b>(\$113.012)</b>	<b>(\$133.683)</b>	<b>(\$128.725)</b>	<b>(\$99.991)</b>	<b>(\$136.291)</b>	<b>(\$123.148)</b>	<b>(\$85.118)</b>	<b>(\$122.433)</b>	<b>(\$97.566)</b>	<b>(\$104.264)</b>	<b>(\$109.152)</b>	<b>(\$140.822)</b>	<b>(\$1,394.205)</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.877	\$0.855	\$0.932	\$0.936	\$0.972	\$0.980	\$0.999	\$0.988	\$0.976	\$1.031	\$0.977	\$1.000	\$11.522
Other Operating Revenue	0.041	(0.669)	(0.669)	(0.669)	(0.669)	(0.669)	(0.669)	(0.669)	(0.669)	(0.669)	(0.669)	(1.379)	(8.026)
Capital and Other Reimbursements	(0.545)	(0.545)	(1.012)	(1.261)	(0.545)	(1.136)	(0.549)	(0.549)	(1.016)	(0.549)	(0.549)	(16.189)	(24.449)
<b>Total Receipts</b>	<b>\$0.373</b>	<b>(\$0.360)</b>	<b>(\$0.750)</b>	<b>(\$0.994)</b>	<b>(\$0.243)</b>	<b>(\$0.825)</b>	<b>(\$0.219)</b>	<b>(\$0.230)</b>	<b>(\$0.709)</b>	<b>(\$0.187)</b>	<b>(\$0.242)</b>	<b>(\$16.568)</b>	<b>(\$20.952)</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$8.606	(\$6.217)	(\$1.142)	\$5.065	(\$2.739)	\$2.108	\$5.391	(\$5.388)	\$5.652	(\$6.149)	(\$4.762)	\$4.488	\$4.911
Overtime	0.767	(2.390)	(1.151)	3.553	(3.680)	(0.071)	3.381	(3.481)	(0.066)	0.695	(1.096)	3.539	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	(14.762)	(14.762)	(14.762)	(14.762)	(14.762)	(14.762)	19.162	19.162	19.162	19.162	19.162	19.162	26.396
Other Fringe Benefits	1.407	0.559	(3.649)	2.998	(2.761)	0.178	2.883	(3.094)	0.628	2.240	(2.965)	2.577	1.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$3.982)</b>	<b>(\$22.811)</b>	<b>(\$20.705)</b>	<b>(\$3.146)</b>	<b>(\$23.943)</b>	<b>(\$12.547)</b>	<b>\$30.817</b>	<b>\$7.198</b>	<b>\$25.375</b>	<b>\$15.947</b>	<b>\$10.338</b>	<b>\$29.765</b>	<b>\$32.307</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	2.012	(0.032)	(0.050)	2.181	(0.047)	(1.100)	(0.003)	(0.038)	(0.050)	(3.260)	(0.038)	(0.058)	(0.483)
Claims	0.164	0.164	0.164	0.164	0.164	0.164	0.164	0.164	0.164	0.164	0.164	0.164	1.963
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	2.019	2.019	(0.788)	2.019	2.019	(0.788)	2.019	2.019	(0.788)	2.019	2.019	(0.788)	13.000
Materials and Supplies	1.089	1.089	1.089	1.089	(0.886)	(0.909)	(1.244)	(1.581)	(0.914)	(0.931)	(0.892)	(3.148)	(6.149)
Other Business Expenses	(0.288)	(0.288)	(0.097)	(0.288)	(0.288)	(0.097)	(0.288)	(0.288)	(0.097)	(0.288)	(0.288)	(0.097)	(2.690)
<b>Total Non-Labor Expenditures</b>	<b>\$4.996</b>	<b>\$2.952</b>	<b>\$0.318</b>	<b>\$5.165</b>	<b>\$0.961</b>	<b>(\$2.730)</b>	<b>\$0.647</b>	<b>\$0.275</b>	<b>(\$1.685)</b>	<b>(\$2.296)</b>	<b>\$0.964</b>	<b>(\$3.927)</b>	<b>\$5.641</b>
<b>Other Expenditure Adjustments:</b>													
Other	(\$0.877)	(\$0.855)	(\$0.932)	(\$0.936)	(\$0.972)	(\$0.980)	(\$0.999)	(\$0.988)	(\$0.976)	(\$1.031)	(\$0.977)	(\$1.000)	(\$11.522)
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>(\$0.877)</b>	<b>(\$0.855)</b>	<b>(\$0.932)</b>	<b>(\$0.936)</b>	<b>(\$0.972)</b>	<b>(\$0.980)</b>	<b>(\$0.999)</b>	<b>(\$0.988)</b>	<b>(\$0.976)</b>	<b>(\$1.031)</b>	<b>(\$0.977)</b>	<b>(\$1.000)</b>	<b>(\$11.522)</b>
<b>Total Expenditures</b>	<b>\$0.138</b>	<b>(\$20.714)</b>	<b>(\$21.318)</b>	<b>\$1.083</b>	<b>(\$23.953)</b>	<b>(\$16.257)</b>	<b>\$30.464</b>	<b>\$6.485</b>	<b>\$22.714</b>	<b>\$12.620</b>	<b>\$10.326</b>	<b>\$24.838</b>	<b>\$26.426</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$0.510</b>	<b>(\$21.073)</b>	<b>(\$22.068)</b>	<b>\$0.089</b>	<b>(\$24.196)</b>	<b>(\$17.082)</b>	<b>\$30.246</b>	<b>\$6.255</b>	<b>\$22.005</b>	<b>\$12.433</b>	<b>\$10.085</b>	<b>\$8.270</b>	<b>\$5.473</b>
Depreciation	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$495.840
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	31.470	31.470
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	98.430	98.430
GASB 87 Lease Adjustment	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.052)	(0.620)
Environmental Remediation	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	0.167	2.000
<b>Total Cash Conversion Adjustments</b>	<b>\$41.945</b>	<b>\$20.362</b>	<b>\$19.367</b>	<b>\$41.524</b>	<b>\$17.239</b>	<b>\$24.353</b>	<b>\$71.681</b>	<b>\$47.690</b>	<b>\$63.440</b>	<b>\$53.868</b>	<b>\$51.520</b>	<b>\$179.605</b>	<b>\$632.593</b>
Depreciation	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$41.320	\$495.840
Operating/Capital	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
CRR_Cash_Timing	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$41.320</b>	<b>\$41.320</b>	<b>\$41.320</b>	<b>\$41.320</b>	<b>\$41.320</b>	<b>\$41.320</b>	<b>\$41.320</b>	<b>\$41.320</b>	<b>\$41.320</b>	<b>\$41.320</b>	<b>\$41.320</b>	<b>\$41.320</b>	<b>\$495.840</b>
<b>Net Cash Conversion Adjustments</b>	<b>\$41.945</b>	<b>\$20.362</b>	<b>\$19.367</b>	<b>\$41.524</b>	<b>\$17.239</b>	<b>\$24.353</b>	<b>\$71.681</b>	<b>\$47.690</b>	<b>\$63.440</b>	<b>\$53.868</b>	<b>\$51.520</b>	<b>\$179.605</b>	<b>\$632.593</b>

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
<i>Total Commutation</i>	2.006	1.930	2.132	2.163	2.235	2.195	2.281	2.258	2.186	2.404	2.158	2.270	26.218
<i>Total Non-Commutation</i>	3.388	3.266	3.616	3.676	3.827	3.737	3.939	3.865	3.719	4.045	3.678	3.854	44.608
<b>Total Ridership</b>	<b>5.394</b>	<b>5.196</b>	<b>5.747</b>	<b>5.838</b>	<b>6.062</b>	<b>5.932</b>	<b>6.220</b>	<b>6.124</b>	<b>5.904</b>	<b>6.449</b>	<b>5.836</b>	<b>6.124</b>	<b>70.826</b>
<b><u>FAREBOX REVENUE</u></b>													
<b>Baseline Total Farebox Revenue</b>	<b>\$48.082</b>	<b>\$46.864</b>	<b>\$51.090</b>	<b>\$51.328</b>	<b>\$53.280</b>	<b>\$53.724</b>	<b>\$54.796</b>	<b>\$54.205</b>	<b>\$53.508</b>	<b>\$56.545</b>	<b>\$53.549</b>	<b>\$54.860</b>	<b>\$631.829</b>



**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Executive VP	0	0	0	0	0	0	0	0	0	0	0	0
Enterprise Asset Management	9	9	9	9	9	9	9	9	9	9	9	9
Sr Vice President - Engineering	0	0	0	0	0	0	0	0	0	0	0	0
Labor Relations	15	15	15	15	15	15	15	15	15	15	15	15
Procurement & Logistics (excl. Stores)	43	43	43	43	43	43	43	43	43	43	43	43
Human Resources	37	37	37	37	37	37	37	37	37	37	37	37
Sr VP Administration	2	2	2	2	2	2	2	2	2	2	2	2
Strategic Investments	25	25	25	25	25	25	25	25	25	25	25	25
President	10	10	10	10	10	10	10	10	10	10	10	10
VP & CFO	1	1	1	1	1	1	1	1	1	1	1	1
Controller	44	44	44	44	44	44	44	44	44	44	44	44
Management and Budget	13	13	13	13	13	13	13	13	13	13	13	13
BPM, Controls, & Compliance	4	4	4	4	4	4	4	4	4	4	4	4
Market Dev. & Public Affairs	71	71	71	71	71	71	71	71	71	71	71	71
Gen. Counsel & Secretary	28	28	28	28	28	28	28	28	28	28	28	28
Diversity Management	3	3	3	3	3	3	3	3	3	3	3	3
Security	17	17	17	17	17	17	17	17	17	17	17	17
System Safety	52	52	52	52	52	52	52	52	52	52	52	52
Training	77	77	77	77	77	77	77	77	77	77	77	74
Service Planning	28	28	28	28	28	28	28	28	28	28	28	28
Rolling Stock Programs	17	17	17	17	17	17	17	17	17	17	17	17
Sr Vice President - Operations	5	5	5	5	5	5	5	5	5	5	5	5
<b>Total Administration Headcount</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>498</b>
<b>Operations</b>												
Train Operations	2,258	2,258	2,276	2,271	2,254	2,254	2,254	2,254	2,254	2,252	2,251	2,251
Customer Service	547	547	547	547	549	558	558	558	550	547	547	547
<b>Total Operations Headcount</b>	<b>2,805</b>	<b>2,805</b>	<b>2,823</b>	<b>2,818</b>	<b>2,803</b>	<b>2,812</b>	<b>2,812</b>	<b>2,812</b>	<b>2,804</b>	<b>2,799</b>	<b>2,798</b>	<b>2,798</b>
<b>Maintenance</b>												
Engineering	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,239	2,239
Equipment	2,236	2,236	2,266	2,266	2,278	2,278	2,266	2,266	2,234	2,234	2,229	2,229
Procurement (Stores)	105	105	105	105	105	105	105	105	105	105	105	105
<b>Total Maintenance Headcount</b>	<b>4,510</b>	<b>4,510</b>	<b>4,540</b>	<b>4,540</b>	<b>4,552</b>	<b>4,552</b>	<b>4,540</b>	<b>4,540</b>	<b>4,508</b>	<b>4,508</b>	<b>4,573</b>	<b>4,573</b>
<b>Engineering/Capital</b>												
Department of Project Management	110	110	110	110	110	110	110	110	110	110	110	110
Special Projects	47	47	47	47	47	47	47	47	47	47	47	47
Operational Support Group	51	51	51	51	51	51	51	51	51	51	51	51
<b>Total Engineering/Capital Headcount</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>
<b>Total Positions</b>	<b>8,024</b>	<b>8,024</b>	<b>8,072</b>	<b>8,067</b>	<b>8,064</b>	<b>8,073</b>	<b>8,061</b>	<b>8,061</b>	<b>8,021</b>	<b>8,016</b>	<b>8,080</b>	<b>8,077</b>
<i>Non-Reimbursable</i>	6,946	6,964	6,945	6,911	6,881	6,885	6,911	6,907	6,830	6,849	6,882	6,943
<i>Reimbursable</i>	1,077	1,059	1,126	1,156	1,183	1,188	1,150	1,154	1,191	1,166	1,198	1,134
<i>Total Full-Time</i>	8,024	8,024	8,072	8,067	8,064	8,073	8,061	8,061	8,021	8,016	8,080	8,077

**MTA LONG ISLAND RAIL ROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	277	277	277	277	277	277	277	277	277	277	277	274
Professional/Technical/Clerical	202	202	202	202	202	202	202	202	202	202	202	202
Operational Hourlies	22	22	22	22	22	22	22	22	22	22	22	22
<b>Total Administration Headcount</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>501</b>	<b>498</b>
<b>Operations</b>												
Managers/Supervisors	369	369	369	368	369	369	369	369	369	368	368	368
Professional/Technical/Clerical	132	132	132	133	134	134	134	134	134	132	131	131
Operational Hourlies	2,304	2,304	2,322	2,317	2,300	2,309	2,309	2,309	2,301	2,299	2,299	2,299
<b>Total Operations Headcount</b>	<b>2,805</b>	<b>2,805</b>	<b>2,823</b>	<b>2,818</b>	<b>2,803</b>	<b>2,812</b>	<b>2,812</b>	<b>2,812</b>	<b>2,804</b>	<b>2,799</b>	<b>2,798</b>	<b>2,798</b>
<b>Maintenance</b>												
Managers/Supervisors	1,039	1,024	1,014	1,025	1,032	1,022	984	984	1,001	981	982	1,001
Professional/Technical/Clerical	259	259	259	259	259	259	259	259	242	242	252	252
Operational Hourlies	3,213	3,228	3,267	3,256	3,262	3,271	3,298	3,297	3,266	3,285	3,339	3,320
<b>Total Maintenance Headcount</b>	<b>4,510</b>	<b>4,510</b>	<b>4,540</b>	<b>4,540</b>	<b>4,552</b>	<b>4,552</b>	<b>4,540</b>	<b>4,540</b>	<b>4,508</b>	<b>4,508</b>	<b>4,573</b>	<b>4,573</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	145	145	145	145	145	145	145	145	145	145	145	145
Professional/Technical/Clerical	63	63	63	63	63	63	63	63	63	63	63	63
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>	<b>208</b>
<b>Public Safety</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>												
Managers/Supervisors	1,830	1,815	1,805	1,815	1,823	1,813	1,775	1,775	1,792	1,771	1,772	1,788
Professional, Technical, Clerical	655	655	655	656	657	657	657	657	640	638	647	648
Operational Hourlies	5,539	5,553	5,611	5,595	5,584	5,602	5,628	5,628	5,589	5,606	5,660	5,641
<b>Total Positions</b>	<b>8,024</b>	<b>8,024</b>	<b>8,072</b>	<b>8,067</b>	<b>8,064</b>	<b>8,073</b>	<b>8,061</b>	<b>8,061</b>	<b>8,021</b>	<b>8,016</b>	<b>8,080</b>	<b>8,077</b>

**Grand Central Madison Operating Company**

**MTA GRAND CENTRAL MADISON OPERATING COMPANY  
FEBRUARY FINANCIAL PLAN 2024-2027  
2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Grand Central Madison Operating Company's (GCMOC) 2023 Final Estimate, 2024 Adopted Budget and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

Also included are schedules detailing the monthly allocation of financials, headcount, and utilization based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA Grand Central Madison Operating Company**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

2023		2024		2025		2026		2027	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	3	(\$199.908)	3	(\$292.625)	3	(\$295.380)	3	(\$296.501)	3	(\$298.215)
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**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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**MTA Plan Adjustments:**

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	3	(\$199.908)	3	(\$292.625)	3	(\$295.380)	3	(\$296.501)	3	(\$298.215)
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**MTA Grand Central Madison Operating Company**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>

**MTA Grand Central Madison Operating Company**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan - (Cash)**  
 (\$ in millions)

2023		2024		Favorable/(Unfavorable)					
				2025		2026		2027	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>3</b>	<b>(\$108.053)</b>	<b>3</b>	<b>(\$92.017)</b>	<b>3</b>	<b>(\$94.772)</b>	<b>3</b>	<b>(\$95.893)</b>	<b>3</b>	<b>(\$97.607)</b>
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*Technical Adjustments:*

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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*MTA Plan Adjustments:*

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>3</b>	<b>(\$108.053)</b>	<b>3</b>	<b>(\$92.017)</b>	<b>3</b>	<b>(\$94.772)</b>	<b>3</b>	<b>(\$95.893)</b>	<b>3</b>	<b>(\$97.607)</b>
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**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.236	0.505	0.566	2.000	2.915
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.236</b>	<b>\$0.505</b>	<b>\$0.566</b>	<b>\$2.000</b>	<b>\$2.915</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.787	\$1.462	\$1.498	\$1.528	\$1.560
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.095	0.327	0.335	0.343	0.351
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.269	0.261	0.266	0.271	0.277
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$1.151</b>	<b>\$2.050</b>	<b>\$2.099</b>	<b>\$2.142</b>	<b>\$2.187</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$3.287	\$3.370	\$3.454	\$3.541	\$3.611
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	92.012	85.198	87.629	90.130	92.704
Professional Services Contracts	2.005	1.896	2.147	2.071	2.010
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.003	0.009	0.009	0.009	0.009
<b>Total Non-Labor Expenses</b>	<b>\$97.307</b>	<b>\$90.472</b>	<b>\$93.239</b>	<b>\$95.751</b>	<b>\$98.335</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$98.459</b>	<b>\$92.522</b>	<b>\$95.337</b>	<b>\$97.893</b>	<b>\$100.522</b>
Depreciation	\$101.685	\$200.608	\$200.608	\$200.608	\$200.608
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$200.143</b>	<b>\$293.130</b>	<b>\$295.946</b>	<b>\$298.501</b>	<b>\$301.130</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$199.908)</b>	<b>(\$292.625)</b>	<b>(\$295.380)</b>	<b>(\$296.501)</b>	<b>(\$298.215)</b>



**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.236	0.505	0.566	2.000	2.915
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.236</b>	<b>\$0.505</b>	<b>\$0.566</b>	<b>\$2.000</b>	<b>\$2.915</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.787	\$1.462	\$1.498	\$1.528	\$1.560
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.095	0.327	0.335	0.343	0.351
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.269	0.261	0.266	0.271	0.277
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$1.151</b>	<b>\$2.050</b>	<b>\$2.099</b>	<b>\$2.142</b>	<b>\$2.187</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$3.287	\$3.370	\$3.454	\$3.541	\$3.611
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	92.012	85.198	87.629	90.130	92.704
Professional Services Contracts	2.005	1.896	2.147	2.071	2.010
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.003	0.009	0.009	0.009	0.009
<b>Total Non-Labor Expenses</b>	<b>\$97.307</b>	<b>\$90.472</b>	<b>\$93.239</b>	<b>\$95.751</b>	<b>\$98.335</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$98.459</b>	<b>\$92.522</b>	<b>\$95.337</b>	<b>\$97.893</b>	<b>\$100.522</b>
Depreciation	\$101.685	\$200.608	\$200.608	\$200.608	\$200.608
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$200.143</b>	<b>\$293.130</b>	<b>\$295.946</b>	<b>\$298.501</b>	<b>\$301.130</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$199.908)</b>	<b>(\$292.625)</b>	<b>(\$295.380)</b>	<b>(\$296.501)</b>	<b>(\$298.215)</b>

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Other Operating Revenue	0.096	0.505	0.566	2.000	2.915
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.096</b>	<b>\$0.505</b>	<b>\$0.566</b>	<b>\$2.000</b>	<b>\$2.915</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.787	\$1.462	\$1.498	\$1.528	\$1.560
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.095	0.327	0.335	0.343	0.351
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.269	0.261	0.266	0.271	0.277
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$1.151</b>	<b>\$2.050</b>	<b>\$2.099</b>	<b>\$2.142</b>	<b>\$2.187</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$3.287	\$3.370	\$3.454	\$3.541	\$3.611
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	101.631	85.198	87.629	90.130	92.704
Professional Services Contracts	2.005	1.896	2.147	2.071	2.010
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.074	0.009	0.009	0.009	0.009
<b>Total Non-Labor Expenditures</b>	<b>\$106.998</b>	<b>\$90.472</b>	<b>\$93.239</b>	<b>\$95.751</b>	<b>\$98.335</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$108.149</b>	<b>\$92.522</b>	<b>\$95.337</b>	<b>\$97.893</b>	<b>\$100.522</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$108.053)</b>	<b>(\$92.017)</b>	<b>(\$94.772)</b>	<b>(\$95.893)</b>	<b>(\$97.607)</b>
<b>MTA Subsidies</b>	<b>108.053</b>	<b>92.017</b>	<b>94.772</b>	<b>95.893</b>	<b>97.607</b>
Cash Timing and Availability Adjustment	(0.000)	(0.000)	(0.000)	(0.000)	(0.000)

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan 2024 - 2027**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.140)	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>(\$0.140)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(9.619)	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	(0.071)	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>(\$9.690)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>(\$9.690)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$9.830)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$101.685	\$200.608	\$200.608	\$200.608	\$200.608
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$91.854</b>	<b>\$200.608</b>	<b>\$200.608</b>	<b>\$200.608</b>	<b>\$200.608</b>

**MTA Grand Central Madison Operating Company**  
**February Financial Plan 2024-2027**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents**

FUNCTION/DEPARTMENT	2023 Final Estimate	2024 Adopted Budget	2025	2026	2027
<b>Administration</b>					
President	3	3	3	3	3
<i>Total Administration</i>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
<b>Total Baseline Positions</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>

**MTA Grand Central Madison Operating Company  
February Financial Plan 2024-2027  
Total Positions by Function and Occupation**

FUNCTION/OCCUPATIONAL GROUP	2023 Final Estimate	2024 Adopted Budget	2025	2026	2027
<b>Administration</b>					
Managers/Supervisors	3	3	3	3	3
Professional, Technical, Clerical					
Operational Hourlies					
<b>Total Administration</b>	3	3	3	3	3
<b>Operations</b>					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
<b>Total Operations</b>	-	-	-	-	-
<b>Maintenance</b>					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
<b>Total Maintenance</b>	-	-	-	-	-
<b>Engineering/Capital</b>					
Managers/Supervisors					
Professional, Technical, Clerical					
Operational Hourlies					
<b>Total Engineering/Capital</b>	-	-	-	-	-
<b>Total Positions</b>					
Managers/Supervisors	3	3	3	3	3
Professional, Technical, Clerical	-	-	-	-	-
Operational Hourlies	-	-	-	-	-
<b>Total Positions</b>	3	3	3	3	3

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.505
<b>Total Revenues</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.505</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.122	\$0.117	\$0.117	\$0.130	\$0.117	\$0.117	\$0.130	\$0.117	\$0.117	\$0.130	\$0.117	\$0.130	\$1.462
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.327
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.261
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.171</b>	<b>\$0.166</b>	<b>\$0.166</b>	<b>\$0.179</b>	<b>\$0.166</b>	<b>\$0.166</b>	<b>\$0.179</b>	<b>\$0.166</b>	<b>\$0.166</b>	<b>\$0.179</b>	<b>\$0.166</b>	<b>\$0.179</b>	<b>\$2.050</b>
<b>Non-Labor:</b>													
Electric Power	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$3.370
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.701	7.701	7.724	7.817	7.817	7.817	6.437	6.437	6.437	6.437	6.437	6.436	85.198
Professional Services Contracts	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	1.896
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.009
<b>Total Non-Labor Expenses</b>	<b>\$8.140</b>	<b>\$8.140</b>	<b>\$8.163</b>	<b>\$8.257</b>	<b>\$8.256</b>	<b>\$8.256</b>	<b>\$6.877</b>	<b>\$6.877</b>	<b>\$6.877</b>	<b>\$6.877</b>	<b>\$6.877</b>	<b>\$6.876</b>	<b>\$90.472</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$8.311</b>	<b>\$8.306</b>	<b>\$8.329</b>	<b>\$8.436</b>	<b>\$8.422</b>	<b>\$8.422</b>	<b>\$7.056</b>	<b>\$7.043</b>	<b>\$7.043</b>	<b>\$7.056</b>	<b>\$7.043</b>	<b>\$7.055</b>	<b>\$92.522</b>
Depreciation	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$200.608
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$25.029</b>	<b>\$25.023</b>	<b>\$25.046</b>	<b>\$25.153</b>	<b>\$25.140</b>	<b>\$25.140</b>	<b>\$23.773</b>	<b>\$23.760</b>	<b>\$23.760</b>	<b>\$23.773</b>	<b>\$23.760</b>	<b>\$23.772</b>	<b>\$293.130</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$24.987)</b>	<b>(\$24.981)</b>	<b>(\$25.004)</b>	<b>(\$25.111)</b>	<b>(\$25.098)</b>	<b>(\$25.098)</b>	<b>(\$23.731)</b>	<b>(\$23.718)</b>	<b>(\$23.718)</b>	<b>(\$23.731)</b>	<b>(\$23.718)</b>	<b>(\$23.730)</b>	<b>(\$292.625)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$200.608
Operating/Capital	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Cash Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

-- Differences are due to rounding

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding



**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.505
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.505</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.122	\$0.117	\$0.117	\$0.130	\$0.117	\$0.117	\$0.130	\$0.117	\$0.117	\$0.130	\$0.117	\$0.130	\$1.462
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.327
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.261
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.171</b>	<b>\$0.166</b>	<b>\$0.166</b>	<b>\$0.179</b>	<b>\$0.166</b>	<b>\$0.166</b>	<b>\$0.179</b>	<b>\$0.166</b>	<b>\$0.166</b>	<b>\$0.179</b>	<b>\$0.166</b>	<b>\$0.179</b>	<b>\$2.050</b>
<b>Non-Labor:</b>													
Electric Power	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$3.370
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.701	7.701	7.724	7.817	7.817	7.817	6.437	6.437	6.437	6.437	6.437	6.436	85.198
Professional Services Contracts	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	1.896
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.009
<b>Total Non-Labor Expenses</b>	<b>\$8.140</b>	<b>\$8.140</b>	<b>\$8.163</b>	<b>\$8.257</b>	<b>\$8.256</b>	<b>\$8.256</b>	<b>\$6.877</b>	<b>\$6.877</b>	<b>\$6.877</b>	<b>\$6.877</b>	<b>\$6.877</b>	<b>\$6.876</b>	<b>\$90.472</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$8.311</b>	<b>\$8.306</b>	<b>\$8.329</b>	<b>\$8.436</b>	<b>\$8.422</b>	<b>\$8.422</b>	<b>\$7.056</b>	<b>\$7.043</b>	<b>\$7.043</b>	<b>\$7.056</b>	<b>\$7.043</b>	<b>\$7.055</b>	<b>\$92.522</b>
Depreciation	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$200.608
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$25.029</b>	<b>\$25.023</b>	<b>\$25.046</b>	<b>\$25.153</b>	<b>\$25.140</b>	<b>\$25.140</b>	<b>\$23.773</b>	<b>\$23.760</b>	<b>\$23.760</b>	<b>\$23.773</b>	<b>\$23.760</b>	<b>\$23.772</b>	<b>\$293.130</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$24.987)</b>	<b>(\$24.981)</b>	<b>(\$25.004)</b>	<b>(\$25.111)</b>	<b>(\$25.098)</b>	<b>(\$25.098)</b>	<b>(\$23.731)</b>	<b>(\$23.718)</b>	<b>(\$23.718)</b>	<b>(\$23.731)</b>	<b>(\$23.718)</b>	<b>(\$23.730)</b>	<b>(\$292.625)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$200.608
Operating/Capital	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Cash Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

-- Differences are due to rounding

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.505
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.042</b>	<b>\$0.505</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.122	\$0.117	\$0.117	\$0.130	\$0.117	\$0.117	\$0.130	\$0.117	\$0.117	\$0.130	\$0.117	\$0.130	\$1.462
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.027	0.327
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.022	0.261
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.171</b>	<b>\$0.166</b>	<b>\$0.166</b>	<b>\$0.179</b>	<b>\$0.166</b>	<b>\$0.166</b>	<b>\$0.179</b>	<b>\$0.166</b>	<b>\$0.166</b>	<b>\$0.179</b>	<b>\$0.166</b>	<b>\$0.179</b>	<b>\$2.050</b>
<b>Non-Labor:</b>													
Electric Power	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$0.281	\$3.370
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.701	7.701	7.724	7.817	7.817	7.817	6.437	6.437	6.437	6.437	6.437	6.436	85.198
Professional Services Contracts	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	0.158	1.896
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.009
<b>Total Non-Labor Expenditures</b>	<b>\$8.140</b>	<b>\$8.140</b>	<b>\$8.163</b>	<b>\$8.257</b>	<b>\$8.256</b>	<b>\$8.256</b>	<b>\$6.877</b>	<b>\$6.877</b>	<b>\$6.877</b>	<b>\$6.877</b>	<b>\$6.877</b>	<b>\$6.876</b>	<b>\$90.472</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$8.311</b>	<b>\$8.306</b>	<b>\$8.329</b>	<b>\$8.436</b>	<b>\$8.422</b>	<b>\$8.422</b>	<b>\$7.056</b>	<b>\$7.043</b>	<b>\$7.043</b>	<b>\$7.056</b>	<b>\$7.043</b>	<b>\$7.055</b>	<b>\$92.522</b>
<b>Net Cash Balance</b>	<b>(\$8.269)</b>	<b>(\$8.264)</b>	<b>(\$8.287)</b>	<b>(\$8.394)</b>	<b>(\$8.380)</b>	<b>(\$8.380)</b>	<b>(\$7.014)</b>	<b>(\$7.000)</b>	<b>(\$7.000)</b>	<b>(\$7.014)</b>	<b>(\$7.000)</b>	<b>(\$7.013)</b>	<b>(\$92.017)</b>

**MTA GRAND CENTRAL MADISON OPERATING COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$200.608
<b>Net Surplus/(Deficit)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$16.717)</b>	<b>(\$200.608)</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$200.608</b>
Depreciation	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$16.717	\$200.608
Operating/Capital	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
CRR_Cash_Timing	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$16.717</b>	<b>\$200.608</b>

**MTA Grand Central Madison Operating Company**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
President	3	3	3	3	3	3	3	3	3	3	3	3
<b>Total Administration</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
<b>Total Positions</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>

**MTA Grand Central Madison Operating Company  
February Financial Plan - 2024 Adopted Budget  
Total Positions by Function and Occupation**

<b>FUNCTION/OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	3	3	3	3	3	3	3	3	3	3	3	3
Professional, Technical, Clerical												
Operational Hourlies												
<b>Total Administration Headcount</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
<b>Operations</b>												
Managers/Supervisors												
Professional, Technical, Clerical												
Operational Hourlies												
<b>Total Operations Headcount</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Maintenance</b>												
Managers/Supervisors												
Professional, Technical, Clerical												
Operational Hourlies												
<b>Total Maintenance Headcount</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Engineering/Capital</b>												
Managers/Supervisors												
Professional, Technical, Clerical												
Operational Hourlies												
<b>Total Engineering/Capital Headcount</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Public Safety</b>												
Managers/Supervisors												
Professional, Technical, Clerical												
Operational Hourlies												
<b>Total Public Safety Headcount</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Positions</b>												
Managers/Supervisors	3	3	3	3	3	3	3	3	3	3	3	3
Professional, Technical, Clerical	-	-	-	-	-	-	-	-	-	-	-	-
Operational Hourlies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Positions</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>

# **Metro-North Railroad**

**MTA METRO-NORTH RAILROAD  
FEBRUARY FINANCIAL PLAN FOR 2024-2027  
2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Metro-North Railroad's (Metro-North) 2023 Final Estimate, 2024 Adopted Budget, and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

Also included are schedules detailing the monthly allocation of financials, headcount, and utilization based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2024-2027**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>5,841</b>	<b>(\$1,405.173)</b>	<b>5,932</b>	<b>(\$1,388.454)</b>	<b>6,194</b>	<b>(\$1,500.312)</b>	<b>6,321</b>	<b>(\$1,546.692)</b>	<b>6,377</b>	<b>(\$1,615.391)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>5,841</b>	<b>(\$1,405.173)</b>	<b>5,932</b>	<b>(\$1,388.454)</b>	<b>6,194</b>	<b>(\$1,500.312)</b>	<b>6,321</b>	<b>(\$1,546.692)</b>	<b>6,377</b>	<b>(\$1,615.391)</b>



**MTA METRO NORTH RAILROAD**  
**February Financial Plan 2024-2027**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>647</b>	<b>\$0.000</b>	<b>772</b>	<b>\$0.000</b>	<b>738</b>	<b>\$0.000</b>	<b>806</b>	<b>\$0.000</b>	<b>750</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>647</b>	<b>\$0.000</b>	<b>772</b>	<b>\$0.000</b>	<b>738</b>	<b>\$0.000</b>	<b>806</b>	<b>\$0.000</b>	<b>750</b>	<b>\$0.000</b>

MTA METRO-NORTH RAILROAD  
February Financial Plan 2024-2027  
Reconciliation to the November Plan - (Cash)  
(\$ in millions)

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>6,488</b>	<b>(\$912.889)</b>	<b>6,704</b>	<b>(\$1,021.144)</b>	<b>6,932</b>	<b>(\$946.477)</b>	<b>7,127</b>	<b>(\$1,148.929)</b>	<b>7,127</b>	<b>(\$1,156.221)</b>
<b>Technical Adjustments:</b>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Cash Surplus/(Deficit)</b>	<b>6,488</b>	<b>(\$912.889)</b>	<b>6,704</b>	<b>(\$1,021.144)</b>	<b>6,932</b>	<b>(\$946.477)</b>	<b>7,127</b>	<b>(\$1,148.929)</b>	<b>7,127</b>	<b>(\$1,156.221)</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$538.462	\$556.228	\$563.994	\$571.758	\$580.913
Other Operating Revenue	63.523	35.811	42.825	47.279	57.420
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$601.985</b>	<b>\$592.039</b>	<b>\$606.819</b>	<b>\$619.036</b>	<b>\$638.332</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$602.166	\$595.595	\$629.306	\$666.393	\$687.602
Overtime	94.728	88.767	89.550	92.118	93.960
Health and Welfare	141.665	153.697	166.876	180.857	193.128
OPEB Current Payments	49.000	50.000	51.000	52.000	53.000
Pension	129.738	120.792	142.162	146.228	147.558
Other Fringe Benefits	143.160	142.012	148.417	155.765	160.273
Reimbursable Overhead	(76.192)	(94.747)	(100.206)	(107.800)	(104.755)
<b>Total Labor Expenses</b>	<b>\$1,084.265</b>	<b>\$1,056.116</b>	<b>\$1,127.106</b>	<b>\$1,185.561</b>	<b>\$1,230.765</b>
<b>Non-Labor:</b>					
Electric Power	\$92.027	\$106.144	\$108.032	\$107.987	\$108.625
Fuel	26.479	25.458	22.924	21.685	21.834
Insurance	19.010	23.035	25.544	28.813	32.530
Claims	1.000	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	122.582	119.582	121.171	119.750	121.424
Professional Services Contracts	47.061	45.783	48.767	44.776	43.607
Materials and Supplies	101.665	115.653	144.396	157.270	164.298
Other Business Expenses	26.424	23.355	24.001	25.102	25.734
<b>Total Non-Labor Expenses</b>	<b>\$436.249</b>	<b>\$460.011</b>	<b>\$495.835</b>	<b>\$506.382</b>	<b>\$519.051</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,520.514</b>	<b>\$1,516.127</b>	<b>\$1,622.941</b>	<b>\$1,691.943</b>	<b>\$1,749.816</b>
Depreciation	\$306.305	\$298.333	\$301.785	\$306.369	\$315.867
GASB 68 Pension Expense Adjustment	66.010	48.000	60.600	41.430	57.720
GASB 75 OPEB Expense Adjustment	116.518	120.222	123.993	128.176	132.509
GASB 87 Lease Adjustment	(6.189)	(6.189)	(6.189)	(6.189)	(6.189)
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
<b>Total Expenses</b>	<b>\$2,007.158</b>	<b>\$1,980.493</b>	<b>\$2,107.131</b>	<b>\$2,165.729</b>	<b>\$2,253.723</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,405.173)</b>	<b>(\$1,388.454)</b>	<b>(\$1,500.312)</b>	<b>(\$1,546.692)</b>	<b>(\$1,615.391)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$306.305	\$298.333	\$301.785	\$306.369	\$315.867
Operating/Capital	(32.474)	(37.019)	(33.684)	(42.619)	(33.538)
Other Cash Adjustments	218.453	105.995	285.734	134.014	176.841
<b>Total Cash Conversion Adjustments</b>	<b>\$492.284</b>	<b>\$367.310</b>	<b>\$553.835</b>	<b>\$397.764</b>	<b>\$459.170</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$912.889)</b>	<b>(\$1,021.144)</b>	<b>(\$946.477)</b>	<b>(\$1,148.929)</b>	<b>(\$1,156.221)</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
<i>MNR - MTA</i>	<i>125.821</i>	<i>158.683</i>	<i>161.875</i>	<i>178.973</i>	<i>161.749</i>
<i>MNR - CDOT</i>	<i>120.119</i>	<i>104.129</i>	<i>117.324</i>	<i>131.789</i>	<i>131.007</i>
<i>MNR - Other</i>	<i>16.699</i>	<i>27.177</i>	<i>23.580</i>	<i>22.045</i>	<i>21.689</i>
Capital and Other Reimbursements	262.639	289.989	302.779	332.808	314.445
<b>Total Revenues</b>	<b>\$262.639</b>	<b>\$289.989</b>	<b>\$302.779</b>	<b>\$332.808</b>	<b>\$314.445</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$47.240	\$66.694	\$70.694	\$77.918	\$77.133
Overtime	30.049	35.982	36.567	38.324	38.676
Health and Welfare	20.986	27.693	29.200	31.807	31.815
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	13.206	17.379	18.205	19.807	19.686
Other Fringe Benefits	13.945	18.261	19.156	20.855	20.755
Reimbursable Overhead	76.858	94.508	99.947	107.532	104.481
<b>Total Labor Expenses</b>	<b>\$202.284</b>	<b>\$260.517</b>	<b>\$273.769</b>	<b>\$296.243</b>	<b>\$292.545</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.017	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	1.090	0.652	0.737	0.820	0.844
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	23.285	9.635	6.169	4.625	4.110
Professional Services Contracts	11.026	3.947	8.254	16.388	4.169
Materials and Supplies	24.809	15.237	13.850	14.732	12.775
Other Business Expenses	0.128	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$60.355</b>	<b>\$29.471</b>	<b>\$29.010</b>	<b>\$36.564</b>	<b>\$21.899</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$262.639</b>	<b>\$289.989</b>	<b>\$302.779</b>	<b>\$332.808</b>	<b>\$314.445</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$538.462	\$556.228	\$563.994	\$571.758	\$580.913
Other Operating Revenue	63.523	35.811	42.825	47.279	57.420
MNR - MTA	125.821	158.683	161.875	178.973	161.749
MNR - CDOT	120.119	104.129	117.324	131.789	131.007
MNR - Other	16.699	27.177	23.580	22.045	21.689
Capital and Other Reimbursements	262.639	289.989	302.779	332.808	314.445
<b>Total Revenues</b>	<b>\$864.624</b>	<b>\$882.028</b>	<b>\$909.598</b>	<b>\$951.844</b>	<b>\$952.777</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$649.405	\$662.290	\$700.000	\$744.311	\$764.734
Overtime	124.777	124.748	126.117	130.442	132.635
Health and Welfare	162.651	181.390	196.077	212.664	224.943
OPEB Current Payments	49.000	50.000	51.000	52.000	53.000
Pension	142.944	138.171	160.367	166.035	167.243
Other Fringe Benefits	157.105	160.273	167.572	176.621	181.028
Reimbursable Overhead	0.666	(0.239)	(0.258)	(0.268)	(0.274)
<b>Total Labor Expenses</b>	<b>\$1,286.549</b>	<b>\$1,316.633</b>	<b>\$1,400.875</b>	<b>\$1,481.804</b>	<b>\$1,523.311</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$92.043	\$106.144	\$108.032	\$107.987	\$108.625
Fuel	26.479	25.458	22.924	21.685	21.834
Insurance	20.100	23.688	26.281	29.633	33.374
Claims	1.000	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	145.868	129.217	127.340	124.375	125.535
Professional Services Contracts	58.087	49.730	57.021	61.164	47.776
Materials and Supplies	126.474	130.890	158.246	172.002	177.073
Other Business Expenses	26.552	23.355	24.001	25.102	25.734
<b>Total Non-Labor Expenses</b>	<b>\$496.604</b>	<b>\$489.482</b>	<b>\$524.845</b>	<b>\$542.947</b>	<b>\$540.950</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,783.153</b>	<b>\$1,806.115</b>	<b>\$1,925.720</b>	<b>\$2,024.751</b>	<b>\$2,064.261</b>
Depreciation	\$306.305	\$298.333	\$301.785	\$306.369	\$315.867
GASB 68 Pension Expense Adjustment	66.010	48.000	60.600	41.430	57.720
GASB 75 OPEB Expense Adjustment	116.518	120.222	123.993	128.176	132.509
GASB 87 Lease Adjustment	(6.189)	(6.189)	(6.189)	(6.189)	(6.189)
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
<b>Total Expenses</b>	<b>\$2,269.797</b>	<b>\$2,270.482</b>	<b>\$2,409.910</b>	<b>\$2,498.536</b>	<b>\$2,568.168</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,405.173)</b>	<b>(\$1,388.454)</b>	<b>(\$1,500.312)</b>	<b>(\$1,546.692)</b>	<b>(\$1,615.391)</b>
<b>Cash Conversion Adjustments</b>					
Depreciation	\$306.305	\$298.333	\$301.785	\$306.369	\$315.867
Operating/Capital	(32.474)	(37.019)	(33.684)	(42.619)	(33.538)
Other Cash Adjustments	218.453	105.995	285.734	134.014	176.841
<b>Total Cash Conversion Adjustments</b>	<b>\$492.284</b>	<b>\$367.310</b>	<b>\$553.835</b>	<b>\$397.764</b>	<b>\$459.170</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$912.889)</b>	<b>(\$1,021.144)</b>	<b>(\$946.477)</b>	<b>(\$1,148.929)</b>	<b>(\$1,156.221)</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$520.578	\$536.025	\$543.190	\$550.419	\$558.982
Other Operating Revenue	345.056	73.437	81.428	87.363	98.166
<i>MNR - MTA</i>	<i>125.821</i>	<i>158.683</i>	<i>161.875</i>	<i>178.973</i>	<i>161.749</i>
<i>MNR - CDOT</i>	<i>120.119</i>	<i>104.129</i>	<i>117.324</i>	<i>131.789</i>	<i>131.007</i>
<i>MNR - Other</i>	<i>16.699</i>	<i>27.177</i>	<i>23.580</i>	<i>22.045</i>	<i>21.689</i>
Capital and Other Reimbursements	262.639	289.989	302.779	332.808	314.445
<b>Total Receipts</b>	<b>\$1,128.273</b>	<b>\$899.450</b>	<b>\$927.397</b>	<b>\$970.590</b>	<b>\$971.593</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$639.032	\$697.287	\$689.899	\$748.384	\$753.344
Overtime	129.363	131.221	125.598	132.927	132.622
Health and Welfare	178.057	193.216	208.138	225.094	237.435
OPEB Current Payments	49.000	50.000	51.000	52.000	53.000
Pension	278.815	120.225	37.185	166.095	167.305
Other Fringe Benefits	152.148	165.178	162.135	174.824	175.517
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$1,426.416</b>	<b>\$1,357.126</b>	<b>\$1,273.955</b>	<b>\$1,499.323</b>	<b>\$1,519.223</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$94.703	\$108.519	\$110.401	\$108.553	\$108.830
Fuel	26.479	25.458	22.924	21.685	21.834
Insurance	32.086	23.837	27.273	29.895	33.624
Claims	1.146	1.146	1.146	1.146	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	178.841	146.970	152.976	144.374	136.466
Professional Services Contracts	103.708	54.173	61.741	65.887	51.804
Materials and Supplies	121.146	154.422	172.109	175.602	180.252
Other Business Expenses	56.636	48.943	51.351	73.054	74.634
<b>Total Non-Labor Expenditures</b>	<b>\$614.746</b>	<b>\$563.467</b>	<b>\$599.920</b>	<b>\$620.196</b>	<b>\$608.590</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing and Availability Adjustment	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$2,041.162</b>	<b>\$1,920.594</b>	<b>\$1,873.874</b>	<b>\$2,119.519</b>	<b>\$2,127.813</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$912.889)</b>	<b>(\$1,021.144)</b>	<b>(\$946.477)</b>	<b>(\$1,148.929)</b>	<b>(\$1,156.221)</b>
<b>Subsidies</b>					
MTA	\$648.817	\$753.608	\$653.668	\$843.041	\$839.666
CDOT	<u>264.072</u>	<u>267.536</u>	<u>292.809</u>	<u>305.888</u>	<u>316.554</u>
<b>Total Subsidies</b>	<b>\$912.889</b>	<b>\$1,021.144</b>	<b>\$946.477</b>	<b>\$1,148.929</b>	<b>\$1,156.221</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2024 - 2027**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	(\$17.884)	(\$20.203)	(\$20.804)	(\$21.338)	(\$21.930)
Other Operating Revenue	281.533	37.625	38.604	40.084	40.746
MNR - MTA	0.000	0.000	0.000	0.000	0.000
MNR - CDOT	0.000	0.000	0.000	0.000	0.000
MNR - Other	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total Capital and Other Reimbursements	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Receipts</b>	<b>\$263.649</b>	<b>\$17.422</b>	<b>\$17.799</b>	<b>\$18.746</b>	<b>\$18.816</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	\$10.373	(\$34.997)	\$10.101	(\$4.073)	\$11.391
Overtime	(4.586)	(6.473)	0.519	(2.485)	0.014
Health and Welfare	(15.406)	(11.825)	(12.061)	(12.430)	(12.492)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(135.871)	17.946	123.182	(0.060)	(0.062)
Other Fringe Benefits	4.956	(4.905)	5.437	1.797	5.510
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.666	(0.239)	(0.258)	(0.268)	(0.274)
<b>Total Labor Expenditures</b>	<b>(\$139.867)</b>	<b>(\$40.493)</b>	<b>\$126.920</b>	<b>(\$17.519)</b>	<b>\$4.088</b>
<b>Non-Labor:</b>					
Electric Power	(\$2.659)	(2.375)	(\$2.368)	(\$0.566)	(\$0.205)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(11.986)	(0.149)	(0.992)	(0.262)	(0.250)
Claims	(0.146)	(0.146)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(32.973)	(17.753)	(25.637)	(19.999)	(10.932)
Professional Services Contracts	(45.620)	(4.443)	(4.720)	(4.723)	(4.028)
Materials and Supplies	5.328	(23.532)	(13.863)	(3.600)	(3.179)
Other Business Expenses	(30.084)	(25.588)	(27.350)	(47.953)	(48.900)
<b>Total Non-Labor Expenditures</b>	<b>(\$118.142)</b>	<b>(\$73.985)</b>	<b>(\$75.074)</b>	<b>(\$77.249)</b>	<b>(\$67.640)</b>
<b>Other Expenditure Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>(\$258.009)</b>	<b>(\$114.478)</b>	<b>\$51.846</b>	<b>(\$94.768)</b>	<b>(\$63.553)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$5.640</b>	<b>(\$97.057)</b>	<b>\$69.645</b>	<b>(\$76.022)</b>	<b>(\$44.737)</b>
Depreciation	\$306.305	\$298.333	\$301.785	\$306.369	\$315.867
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	66.010	48.000	60.600	41.430	57.720
GASB 75 OPEB Expense Adjustment	116.518	120.222	123.993	128.176	132.509
GASB 87 Lease Adjustment	(6.189)	(6.189)	(6.189)	(6.189)	(6.189)
Environmental Remediation	4.000	4.000	4.000	4.000	4.000
<b>Total Cash Conversion Adjustments</b>	<b>\$492.284</b>	<b>\$367.310</b>	<b>\$553.835</b>	<b>\$397.764</b>	<b>\$459.170</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2024 - 2027**  
**Ridership (Utilization) and Revenue**  
(in millions)

	Final Estimate	Adopted Budget			
	2023	2024	2025	2026	2027

**RIDERSHIP**

<i>Harlem Line Ridership - Commutation</i>	7.472	6.852	6.932	7.025	7.140
<i>Harlem Line Ridership - Non-Commutation</i>	<u>10.650</u>	<u>12.169</u>	<u>12.312</u>	<u>12.477</u>	<u>12.681</u>
<b>Total Harlem Line</b>	18.122	19.021	19.244	19.502	19.821
<i>Hudson Line Ridership - Commutation</i>	4.038	3.604	3.652	3.708	3.769
<i>Hudson Line Ridership - Non-Commutation</i>	<u>7.686</u>	<u>8.431</u>	<u>8.544</u>	<u>8.675</u>	<u>7.999</u>
<b>Total Hudson Line</b>	11.724	12.034	12.196	12.383	11.768
<i>New Haven Line Ridership - Commutation</i>	9.613	8.238	8.346	8.466	8.605
<i>New Haven Line Ridership - Non-Commutation</i>	<u>17.868</u>	<u>19.364</u>	<u>19.618</u>	<u>19.900</u>	<u>20.226</u>
<b>Total New Haven Line</b>	27.481	27.603	27.964	28.366	28.831
<b>Total Commutation Ridership (East of Hudson)</b>	<b>21.124</b>	<b>18.694</b>	<b>18.931</b>	<b>19.200</b>	<b>19.515</b>
<b>Total Non-Commutation Ridership (East of Hudson)</b>	<b><u>36.203</u></b>	<b><u>39.964</u></b>	<b><u>40.474</u></b>	<b><u>41.051</u></b>	<b><u>40.906</u></b>
<b>Total East of Hudson Ridership</b>	<b>57.327</b>	<b>58.658</b>	<b>59.405</b>	<b>60.251</b>	<b>60.420</b>
<b>West of Hudson Ridership</b>	<b>1.101</b>	<b>1.130</b>	<b>1.151</b>	<b>1.168</b>	<b>1.188</b>

<b>Total Ridership</b>	<b>58.428</b>	<b>59.788</b>	<b>60.556</b>	<b>61.419</b>	<b>61.608</b>
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**FAREBOX REVENUE**

<i>Harlem Line - Commutation Revenue</i>	47.621	37.502	38.131	38.534	39.083
<i>Harlem Line - Non-Commutation Revenue</i>	<u>100.478</u>	<u>116.321</u>	<u>117.697</u>	<u>119.290</u>	<u>121.257</u>
<b>Total Harlem Line Revenue</b>	\$148.099	\$153.822	\$155.828	\$157.824	\$160.340
<i>Hudson Line - Commutation Revenue</i>	31.282	24.883	25.347	25.661	26.027
<i>Hudson Line - Non-Commutation Revenue</i>	<u>88.514</u>	<u>96.816</u>	<u>98.130</u>	<u>99.639</u>	<u>101.287</u>
<b>Total Hudson Line Revenue</b>	\$119.796	\$121.699	\$123.477	\$125.299	\$127.314
<i>New Haven Line - Commutation Revenue</i>	64.337	45.779	46.609	47.137	47.802
<i>New Haven Line - Non-Commutation Revenue</i>	<u>194.662</u>	<u>220.855</u>	<u>223.750</u>	<u>226.963</u>	<u>230.686</u>
<b>Total New Haven Line Revenue</b>	\$258.999	\$266.635	\$270.359	\$274.100	\$278.488
<b>Total Commutation Revenue (East of Hudson)</b>	<b>\$143.240</b>	<b>\$108.164</b>	<b>\$110.087</b>	<b>\$111.331</b>	<b>\$112.912</b>
<b>Total Non-Commutation Revenue (East of Hudson)</b>	<b><u>383.654</u></b>	<b><u>433.992</u></b>	<b><u>439.577</u></b>	<b><u>445.892</u></b>	<b><u>453.230</u></b>
<b>Total East of Hudson Revenue</b>	<b>\$526.894</b>	<b>\$542.156</b>	<b>\$549.664</b>	<b>\$557.223</b>	<b>\$566.142</b>
<b>West of Hudson Revenue</b>	<b>\$11.568</b>	<b>\$14.072</b>	<b>\$14.330</b>	<b>\$14.535</b>	<b>\$14.770</b>

<b>Total Farebox Revenue</b>	<b>\$538.462</b>	<b>\$556.228</b>	<b>\$563.994</b>	<b>\$571.758</b>	<b>\$580.913</b>
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Notes: West of Hudson total ridership is both Pascack Valley and Port Jervis lines.



**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2024 - 2027**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	2023 Final Estimate	2024 Adopted Budget	2025	2026	2027
<b>Administration</b>					
President	5	5	5	5	5
Labor Relations	13	13	13	13	13
Safety	93	92	92	92	92
Security	22	22	22	22	22
VP Ops Support and Org Res	28	27	27	27	27
Corporate & Public Affairs	12	12	12	12	12
Customer Service	52	52	52	52	52
Legal	8	8	8	8	8
Claims	5	5	5	5	5
VP Human Resources	34	34	34	34	34
Training	94	97	97	97	97
Employee Relations & Diversity	5	5	5	5	5
Capital Planning & Programming	10	10	10	10	10
Long Range Planning	4	4	4	4	4
Controller	56	56	56	56	56
Budget	14	14	14	14	14
Procurement & Material Management	15	15	15	15	15
Rolling Stock Delivery & Integration	9	9	9	9	9
<b>Total Administration</b>	<b>479</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>
<b>Operations</b>					
Operations Support	66	70	70	70	70
Enterprise Asset Management	23	23	23	23	23
Transportation	1,735	1,799	1,800	1,798	1,798
Customer Service	395	395	395	395	395
Metro-North West	31	31	31	31	31
Corporate	0	0	0	0	0
<b>Total Operations</b>	<b>2,250</b>	<b>2,318</b>	<b>2,319</b>	<b>2,317</b>	<b>2,317</b>
<b>Maintenance</b>					
Maintenance of Equipment	1,645	1,721	1,721	1,721	1,721
Maintenance of Way	2,227	2,367	2,367	2,367	2,367
Procurement & Material Management	118	118	118	118	118
Corporate	(303)	(390)	(173)	14	14
<b>Total Maintenance</b>	<b>3,687</b>	<b>3,816</b>	<b>4,033</b>	<b>4,220</b>	<b>4,220</b>
<b>Engineering/Capital</b>					
Construction Management	17	26	27	32	32
Engineering & Design	55	64	73	78	78
<b>Total Engineering/Capital</b>	<b>72</b>	<b>90</b>	<b>100</b>	<b>110</b>	<b>110</b>
<b>Total Positions</b>	<b>6,488</b>	<b>6,704</b>	<b>6,932</b>	<b>7,127</b>	<b>7,127</b>
<i>Non-Reimbursable</i>	5,841	5,932	6,194	6,321	6,377
<i>Reimbursable</i>	647	772	738	806	750
<i>Total Full-Time</i>	6,487	6,703	6,931	7,126	7,126
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan 2024 - 2027**  
**Total Positions**  
**By Function and Occupational Group**

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>FUNCTION / OCCUPATIONAL GROUP</b>					
<b>Administration</b>					
Managers/Supervisors	167	168	168	168	168
Professional/Technical/Clerical	312	312	312	312	312
Operational Hourlies	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>479</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>
<b>Operations</b>					
Managers/Supervisors	309	312	313	312	312
Professional/Technical/Clerical	238	244	244	243	243
Operational Hourlies	1,703	1,762	1,762	1,762	1,762
<b>Total Operations Headcount</b>	<b>2,250</b>	<b>2,318</b>	<b>2,319</b>	<b>2,317</b>	<b>2,317</b>
<b>Maintenance</b>					
Managers/Supervisors	730	726	726	726	726
Professional/Technical/Clerical	531	564	564	564	564
Operational Hourlies	2,426	2,526	2,743	2,930	2,930
<b>Total Maintenance Headcount</b>	<b>3,687</b>	<b>3,816</b>	<b>4,033</b>	<b>4,220</b>	<b>4,220</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	36	40	47	52	52
Professional/Technical/Clerical	36	50	53	58	58
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>72</b>	<b>90</b>	<b>100</b>	<b>110</b>	<b>110</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	1,242	1,246	1,254	1,258	1,258
Professional, Technical, Clerical	1,117	1,170	1,173	1,177	1,177
Operational Hourlies	4,129	4,288	4,505	4,692	4,692
<b>Total Positions</b>	<b>6,488</b>	<b>6,704</b>	<b>6,932</b>	<b>7,127</b>	<b>7,127</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$43,551	\$40,730	\$44,899	\$46,787	\$47,501	\$47,380	\$47,449	\$46,464	\$46,553	\$49,918	\$47,394	\$47,603	\$556,228
Other Operating Revenue	2,976	2,964	2,980	2,987	2,989	2,986	2,989	2,986	2,984	2,998	2,985	2,988	35,811
<b>Total Revenues</b>	<b>\$46,526</b>	<b>\$43,694</b>	<b>\$47,879</b>	<b>\$49,774</b>	<b>\$50,490</b>	<b>\$50,366</b>	<b>\$50,437</b>	<b>\$49,449</b>	<b>\$49,536</b>	<b>\$52,916</b>	<b>\$50,379</b>	<b>\$50,592</b>	<b>\$592,039</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$52,367	\$46,146	\$47,072	\$47,650	\$50,641	\$44,015	\$51,895	\$52,188	\$47,440	\$54,774	\$49,886	\$51,522	\$595,595
Overtime	8,131	7,107	6,810	7,422	7,455	5,999	7,253	7,797	7,822	8,617	5,315	9,038	88,767
Health and Welfare	13,784	11,812	11,925	12,301	13,203	10,898	13,545	13,453	12,258	14,323	12,407	13,787	153,697
OPEB Current Payments	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
Pension	10,682	9,335	9,493	9,675	10,258	8,793	10,477	10,642	9,695	11,257	9,858	10,627	120,792
Other Fringe Benefits	12,473	11,375	11,228	11,434	12,031	10,514	12,250	12,335	11,431	12,944	11,567	12,431	142,012
Reimbursable Overhead	(6,556)	(6,363)	(6,646)	(7,815)	(8,691)	(7,102)	(7,833)	(9,121)	(8,830)	(10,231)	(8,275)	(7,285)	(94,747)
<b>Total Labor Expenses</b>	<b>\$95,049</b>	<b>\$83,580</b>	<b>\$84,048</b>	<b>\$84,833</b>	<b>\$89,064</b>	<b>\$77,284</b>	<b>\$91,754</b>	<b>\$91,460</b>	<b>\$83,983</b>	<b>\$95,851</b>	<b>\$84,924</b>	<b>\$94,287</b>	<b>\$1,056,116</b>
<b>Non-Labor:</b>													
Electric Power	\$9,307	\$10,140	\$9,422	\$8,689	\$8,011	\$8,589	\$9,213	\$8,344	\$8,605	\$7,960	\$8,293	\$9,571	\$106,144
Fuel	2,498	2,231	2,264	1,972	1,956	1,827	2,016	1,983	2,258	2,251	2,088	2,114	25,458
Insurance	1,813	1,813	1,857	1,878	1,950	1,944	1,945	1,970	1,945	1,945	1,991	1,991	23,035
Claims	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	(0,050)	1,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	9,770	9,761	10,306	10,237	10,210	10,253	10,057	10,094	10,214	10,097	10,461	8,121	119,582
Professional Services Contracts	3,969	3,608	3,696	3,859	3,810	4,114	3,739	3,642	3,631	3,779	3,771	4,166	45,783
Materials and Supplies	9,277	9,270	9,406	9,574	9,719	9,607	9,783	9,833	9,854	9,752	9,832	9,746	115,653
Other Business Expenses	1,970	1,848	1,982	2,015	2,013	1,165	2,059	2,023	2,033	2,087	2,066	2,093	23,355
<b>Total Non-Labor Expenses</b>	<b>\$38,701</b>	<b>\$38,766</b>	<b>\$39,029</b>	<b>\$38,319</b>	<b>\$37,765</b>	<b>\$37,594</b>	<b>\$38,907</b>	<b>\$37,984</b>	<b>\$38,637</b>	<b>\$37,967</b>	<b>\$38,591</b>	<b>\$37,751</b>	<b>\$460,011</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Other Expense Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Total Expenses</b>	<b>\$133,749</b>	<b>\$122,346</b>	<b>\$123,077</b>	<b>\$123,152</b>	<b>\$126,828</b>	<b>\$114,878</b>	<b>\$130,661</b>	<b>\$129,444</b>	<b>\$122,619</b>	<b>\$133,818</b>	<b>\$123,516</b>	<b>\$132,037</b>	<b>\$1,516,127</b>
Depreciation	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$298,333
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	48,000	48,000
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	120,222	120,222
GASB 87 Lease Adjustment	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(6,189)
Environmental Remediation	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	4,000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$158,428</b>	<b>\$147,025</b>	<b>\$147,756</b>	<b>\$147,831</b>	<b>\$151,507</b>	<b>\$139,556</b>	<b>\$155,339</b>	<b>\$154,123</b>	<b>\$147,298</b>	<b>\$158,497</b>	<b>\$148,194</b>	<b>\$324,938</b>	<b>\$1,980,493</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$111,902)</b>	<b>(\$103,331)</b>	<b>(\$99,877)</b>	<b>(\$98,057)</b>	<b>(\$101,018)</b>	<b>(\$89,190)</b>	<b>(\$104,902)</b>	<b>(\$104,674)</b>	<b>(\$97,762)</b>	<b>(\$105,581)</b>	<b>(\$97,816)</b>	<b>(\$274,346)</b>	<b>(\$1,388,454)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$298,333
Operating/Capital	(0,399)	(0,385)	(0,662)	(0,060)	(1,584)	(10,093)	(0,600)	(0,308)	(1,978)	(1,711)	(0,172)	(19,065)	(37,019)
Other Cash Adjustments	8,374	(17,676)	(17,753)	1,594	(9,458)	(34,447)	25,048	5,242	18,637	7,629	15,647	103,157	105,995
<b>Total Cash Conversion Adjustments</b>	<b>\$32,836</b>	<b>\$6,800</b>	<b>\$6,446</b>	<b>\$26,394</b>	<b>\$13,819</b>	<b>(\$19,679)</b>	<b>\$49,309</b>	<b>\$29,795</b>	<b>\$41,520</b>	<b>\$30,779</b>	<b>\$40,336</b>	<b>\$108,953</b>	<b>\$367,310</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$79,065)</b>	<b>(\$96,531)</b>	<b>(\$93,431)</b>	<b>(\$71,663)</b>	<b>(\$87,199)</b>	<b>(\$108,869)</b>	<b>(\$55,593)</b>	<b>(\$74,879)</b>	<b>(\$56,242)</b>	<b>(\$74,801)</b>	<b>(\$57,479)</b>	<b>(\$165,393)</b>	<b>(\$1,021,144)</b>

-- Differences are due to rounding

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>MNR - MTA</i>	<i>10.948</i>	<i>11.731</i>	<i>11.098</i>	<i>12.411</i>	<i>14.076</i>	<i>12.150</i>	<i>13.687</i>	<i>15.252</i>	<i>15.294</i>	<i>16.458</i>	<i>12.912</i>	<i>12.667</i>	<i>158.683</i>
<i>MNR - CDOT</i>	<i>7.250</i>	<i>6.359</i>	<i>7.163</i>	<i>8.795</i>	<i>9.702</i>	<i>7.212</i>	<i>7.804</i>	<i>11.020</i>	<i>9.404</i>	<i>10.760</i>	<i>10.139</i>	<i>8.520</i>	<i>104.129</i>
<i>MNR - Other</i>	<i>2.067</i>	<i>2.001</i>	<i>2.147</i>	<i>2.547</i>	<i>2.612</i>	<i>2.238</i>	<i>2.386</i>	<i>2.353</i>	<i>2.210</i>	<i>2.545</i>	<i>2.148</i>	<i>1.923</i>	<i>27.177</i>
Capital and Other Reimbursements	20.265	20.091	20.408	23.752	26.390	21.600	23.877	28.625	26.909	29.763	25.199	23.110	289.989
<b>Total Revenues</b>	<b>\$20.265</b>	<b>\$20.091</b>	<b>\$20.408</b>	<b>\$23.752</b>	<b>\$26.390</b>	<b>\$21.600</b>	<b>\$23.877</b>	<b>\$28.625</b>	<b>\$26.909</b>	<b>\$29.763</b>	<b>\$25.199</b>	<b>\$23.110</b>	<b>\$289.989</b>
<b>Operating Expenses</b>													
<b><i>Labor:</i></b>													
Payroll	\$4.893	\$4.722	\$4.905	\$5.663	\$5.803	\$5.077	\$5.509	\$6.146	\$6.070	\$7.208	\$5.510	\$5.187	\$66.694
Overtime	2.712	2.541	2.693	3.088	3.293	2.629	3.184	3.262	3.318	3.541	2.994	2.726	35.982
Health and Welfare	2.041	1.950	2.033	2.346	2.435	2.087	2.323	2.554	2.541	2.951	2.296	2.137	27.693
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	1.286	1.233	1.287	1.481	1.533	1.310	1.464	1.592	1.584	1.828	1.437	1.344	17.379
Other Fringe Benefits	1.346	1.287	1.345	1.553	1.611	1.374	1.535	1.679	1.674	1.935	1.514	1.408	18.261
Reimbursable Overhead	6.537	6.344	6.628	7.796	8.670	7.083	7.812	9.101	8.810	10.208	8.256	7.265	94.508
<b>Total Labor Expenses</b>	<b>\$18.816</b>	<b>\$18.077</b>	<b>\$18.890</b>	<b>\$21.927</b>	<b>\$23.346</b>	<b>\$19.559</b>	<b>\$21.826</b>	<b>\$24.334</b>	<b>\$23.996</b>	<b>\$27.671</b>	<b>\$22.007</b>	<b>\$20.068</b>	<b>\$260.517</b>
<b><i>Non-Labor:</i></b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.048	0.041	0.047	0.057	0.056	0.046	0.052	0.062	0.062	0.069	0.059	0.055	0.652
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.484	0.996	0.484	0.545	0.535	0.545	0.535	1.775	0.637	0.648	0.637	1.816	9.635
Professional Services Contracts	0.320	0.320	0.323	0.323	0.339	0.323	0.339	0.323	0.339	0.323	0.339	0.336	3.947
Materials and Supplies	0.598	0.657	0.664	0.901	2.114	1.128	1.124	2.131	1.875	1.053	2.156	0.836	15.237
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$1.450</b>	<b>\$2.013</b>	<b>\$1.518</b>	<b>\$1.825</b>	<b>\$3.044</b>	<b>\$2.041</b>	<b>\$2.051</b>	<b>\$4.291</b>	<b>\$2.913</b>	<b>\$2.092</b>	<b>\$3.192</b>	<b>\$3.042</b>	<b>\$29.471</b>
<b><i>Other Expense Adjustments:</i></b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$20.265</b>	<b>\$20.091</b>	<b>\$20.408</b>	<b>\$23.752</b>	<b>\$26.390</b>	<b>\$21.600</b>	<b>\$23.877</b>	<b>\$28.625</b>	<b>\$26.909</b>	<b>\$29.763</b>	<b>\$25.199</b>	<b>\$23.110</b>	<b>\$289.989</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$43,551	\$40,730	\$44,899	\$46,787	\$47,501	\$47,380	\$47,449	\$46,464	\$46,553	\$49,918	\$47,394	\$47,603	\$556,228
Other Operating Revenue	2,976	2,964	2,980	2,987	2,989	2,986	2,989	2,986	2,984	2,998	2,985	2,988	35,811
MNR - MTA	10,948	11,731	11,098	12,411	14,076	12,150	13,687	15,252	15,294	16,458	12,912	12,667	158,683
MNR - CDOT	7,250	6,359	7,163	8,795	9,702	7,212	7,804	11,020	9,404	10,760	10,139	8,520	104,129
MNR - Other	2,067	2,001	2,147	2,547	2,612	2,238	2,386	2,353	2,210	2,545	2,148	1,923	27,177
Capital and Other Reimbursements	20,265	20,091	20,408	23,752	26,390	21,600	23,877	28,625	26,909	29,763	25,199	23,110	289,989
<b>Total Revenues</b>	<b>\$66,792</b>	<b>\$63,785</b>	<b>\$68,287</b>	<b>\$73,526</b>	<b>\$76,879</b>	<b>\$71,967</b>	<b>\$74,314</b>	<b>\$78,074</b>	<b>\$76,445</b>	<b>\$82,680</b>	<b>\$75,578</b>	<b>\$73,702</b>	<b>\$882,028</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$57,260	\$50,868	\$51,977	\$53,313	\$56,444	\$49,092	\$57,404	\$58,334	\$53,510	\$61,982	\$55,396	\$56,710	\$662,290
Overtime	10,843	9,648	9,502	10,510	10,749	8,628	10,438	11,059	11,140	12,158	8,309	11,764	124,748
Health and Welfare	15,826	13,763	13,957	14,647	15,638	12,984	15,868	16,006	14,799	17,274	14,703	15,924	181,390
OPEB Current Payments	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
Pension	11,968	10,568	10,780	11,157	11,792	10,102	11,941	12,234	11,279	13,085	11,296	11,970	138,171
Other Fringe Benefits	13,820	12,662	12,573	12,987	13,641	11,888	13,784	14,014	13,104	14,879	13,080	13,839	160,273
Reimbursable Overhead	(0,019)	(0,018)	(0,019)	(0,019)	(0,021)	(0,019)	(0,021)	(0,021)	(0,020)	(0,023)	(0,019)	(0,020)	(0,239)
<b>Total Labor Expenses</b>	<b>\$113,864</b>	<b>\$101,657</b>	<b>\$102,938</b>	<b>\$106,760</b>	<b>\$112,409</b>	<b>\$96,842</b>	<b>\$113,580</b>	<b>\$115,794</b>	<b>\$107,979</b>	<b>\$123,522</b>	<b>\$106,932</b>	<b>\$114,354</b>	<b>\$1,316,633</b>
<b>Non-Labor:</b>													
Electric Power	\$9,307	\$10,140	\$9,422	\$8,689	\$8,011	\$8,589	\$9,213	\$8,344	\$8,605	\$7,960	\$8,293	\$9,571	\$106,144
Fuel	2,498	2,231	2,264	1,972	1,956	1,827	2,016	1,983	2,258	2,251	2,088	2,114	25,458
Insurance	1,861	1,853	1,904	1,935	2,006	1,990	1,997	2,032	2,007	2,014	2,043	2,046	23,688
Claims	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	0,096	(0,050)	1,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	10,254	10,757	10,790	10,782	10,745	10,798	10,592	11,868	10,851	10,744	11,099	9,937	129,217
Professional Services Contracts	4,289	3,928	4,019	4,182	4,149	4,437	4,078	3,965	3,970	4,102	4,110	4,502	49,730
Materials and Supplies	9,876	9,927	10,070	10,474	11,834	10,735	10,907	11,965	11,729	10,805	11,988	10,582	130,890
Other Business Expenses	1,970	1,848	1,982	2,015	2,013	1,165	2,059	2,023	2,033	2,087	2,066	2,093	23,355
<b>Total Non-Labor Expenses</b>	<b>\$40,150</b>	<b>\$40,779</b>	<b>\$40,547</b>	<b>\$40,144</b>	<b>\$40,809</b>	<b>\$39,635</b>	<b>\$40,957</b>	<b>\$42,275</b>	<b>\$41,550</b>	<b>\$40,059</b>	<b>\$41,783</b>	<b>\$40,793</b>	<b>\$489,482</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Other Expense Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Total Expenses</b>	<b>\$154,015</b>	<b>\$142,436</b>	<b>\$143,485</b>	<b>\$146,904</b>	<b>\$153,218</b>	<b>\$136,478</b>	<b>\$154,538</b>	<b>\$158,069</b>	<b>\$149,528</b>	<b>\$163,582</b>	<b>\$148,714</b>	<b>\$155,147</b>	<b>\$1,806,115</b>
Depreciation	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$298,333
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	48,000	48,000
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	120,222	120,222
GASB 87 Lease Adjustment	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(0,516)	(6,189)
Environmental Remediation	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	0,333	4,000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$178,693</b>	<b>\$167,115</b>	<b>\$168,164</b>	<b>\$171,583</b>	<b>\$177,897</b>	<b>\$161,157</b>	<b>\$179,216</b>	<b>\$182,748</b>	<b>\$174,207</b>	<b>\$188,260</b>	<b>\$173,393</b>	<b>\$348,048</b>	<b>\$2,270,482</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$111,902)</b>	<b>(\$103,331)</b>	<b>(\$99,877)</b>	<b>(\$98,057)</b>	<b>(\$101,018)</b>	<b>(\$89,190)</b>	<b>(\$104,902)</b>	<b>(\$104,674)</b>	<b>(\$97,762)</b>	<b>(\$105,581)</b>	<b>(\$97,816)</b>	<b>(\$274,346)</b>	<b>(\$1,388,454)</b>
<b>Cash Conversion Adjustments:</b>													
Depreciation	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$24,861	\$298,333
Operating/Capital	(0,399)	(0,385)	(0,662)	(0,060)	(1,584)	(10,093)	(0,600)	(0,308)	(1,978)	(1,711)	(0,172)	(19,065)	(37,019)
Other Cash Adjustments	8,374	(17,676)	(17,753)	1,594	(9,458)	(34,447)	25,048	5,242	18,637	7,629	15,647	103,157	105,995
<b>Total Cash Conversion Adjustments</b>	<b>\$32,836</b>	<b>\$6,800</b>	<b>\$6,446</b>	<b>\$26,394</b>	<b>\$13,819</b>	<b>(\$19,679)</b>	<b>\$49,309</b>	<b>\$29,795</b>	<b>\$41,520</b>	<b>\$30,779</b>	<b>\$40,336</b>	<b>\$108,953</b>	<b>\$367,310</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$79,065)</b>	<b>(\$96,531)</b>	<b>(\$93,431)</b>	<b>(\$71,663)</b>	<b>(\$87,199)</b>	<b>(\$108,869)</b>	<b>(\$55,593)</b>	<b>(\$74,879)</b>	<b>(\$56,242)</b>	<b>(\$74,801)</b>	<b>(\$57,479)</b>	<b>(\$165,393)</b>	<b>(\$1,021,144)</b>

-- Differences are due to rounding

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$41.983	\$39.294	\$43.250	\$45.058	\$45.731	\$45.629	\$45.647	\$44.687	\$44.836	\$48.246	\$45.751	\$45.916	\$536.025
Other Operating Revenue	5.913	5.913	6.283	5.913	5.913	7.191	5.913	5.913	6.321	5.913	5.913	6.335	73.437
<i>MNR - MTA</i>	<i>10.948</i>	<i>11.731</i>	<i>11.098</i>	<i>12.411</i>	<i>14.076</i>	<i>12.150</i>	<i>13.687</i>	<i>15.252</i>	<i>15.294</i>	<i>16.458</i>	<i>12.912</i>	<i>12.667</i>	<i>158.683</i>
<i>MNR - CDOT</i>	<i>7.250</i>	<i>6.359</i>	<i>7.163</i>	<i>8.795</i>	<i>9.702</i>	<i>7.212</i>	<i>7.804</i>	<i>11.020</i>	<i>9.404</i>	<i>10.760</i>	<i>10.139</i>	<i>8.520</i>	<i>104.129</i>
<i>MNR - Other</i>	<i>2.067</i>	<i>2.001</i>	<i>2.147</i>	<i>2.547</i>	<i>2.612</i>	<i>2.238</i>	<i>2.386</i>	<i>2.353</i>	<i>2.210</i>	<i>2.545</i>	<i>2.148</i>	<i>1.923</i>	<i>27.177</i>
Capital and Other Reimbursements	20.265	20.091	20.408	23.752	26.390	21.600	23.877	28.625	26.909	29.763	25.199	23.110	289.989
<b>Total Receipts</b>	<b>\$68.161</b>	<b>\$65.298</b>	<b>\$69.941</b>	<b>\$74.724</b>	<b>\$78.034</b>	<b>\$74.420</b>	<b>\$75.437</b>	<b>\$79.225</b>	<b>\$78.066</b>	<b>\$83.922</b>	<b>\$76.863</b>	<b>\$75.360</b>	<b>\$899.450</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$49.110	\$60.270	\$59.337	\$47.855	\$60.691	\$48.570	\$49.247	\$65.609	\$50.351	\$66.624	\$52.152	\$87.470	\$697.287
Overtime	9.429	11.485	11.653	9.554	11.683	8.628	9.076	12.567	10.610	13.215	7.913	15.406	131.221
Health and Welfare	16.856	14.675	14.886	15.609	16.655	13.857	16.890	17.046	15.761	18.382	15.659	16.939	193.216
OPEB Current Payments	4.167	4.167	4.167	4.167	4.167	4.167	4.167	4.167	4.167	4.167	4.167	4.167	50.000
Pension	19.819	19.819	19.819	19.819	19.819	19.819	0.219	0.219	0.219	0.219	0.219	0.219	120.225
Other Fringe Benefits	11.599	14.408	14.320	11.404	14.478	11.512	11.569	15.600	12.089	15.842	12.075	20.282	165.178
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$110.979</b>	<b>\$124.824</b>	<b>\$124.181</b>	<b>\$108.408</b>	<b>\$127.493</b>	<b>\$106.553</b>	<b>\$91.169</b>	<b>\$115.207</b>	<b>\$93.197</b>	<b>\$118.448</b>	<b>\$92.184</b>	<b>\$144.483</b>	<b>\$1,357.126</b>
<b>Non-Labor:</b>													
Electric Power	\$9.505	\$10.338	\$9.621	\$8.887	\$8.209	\$8.787	\$9.411	\$8.541	\$8.803	\$8.157	\$8.491	\$9.768	\$108.519
Fuel	2.498	2.231	2.264	1.972	1.956	1.827	2.016	1.983	2.258	2.251	2.088	2.114	25.458
Insurance	0.000	0.000	0.399	2.311	0.000	0.759	2.982	0.999	0.176	3.077	4.763	8.370	23.837
Claims	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	0.096	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.140	7.632	9.879	7.330	8.811	27.749	7.674	8.660	11.348	8.931	7.759	34.057	146.970
Professional Services Contracts	2.281	1.920	2.010	2.174	2.141	15.124	2.070	1.956	1.962	2.094	2.102	18.339	54.173
Materials and Supplies	10.311	10.362	10.600	10.909	12.269	18.127	11.342	12.399	12.164	11.240	12.423	22.278	154.422
Other Business Expenses	4.417	4.426	4.321	4.301	4.257	4.267	4.272	4.261	4.304	4.429	4.438	1.250	48.943
<b>Total Non-Labor Expenditures</b>	<b>\$36.247</b>	<b>\$37.004</b>	<b>\$39.190</b>	<b>\$37.978</b>	<b>\$37.739</b>	<b>\$76.736</b>	<b>\$39.862</b>	<b>\$38.896</b>	<b>\$41.111</b>	<b>\$40.275</b>	<b>\$42.158</b>	<b>\$96.270</b>	<b>\$563.467</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$147.227</b>	<b>\$161.828</b>	<b>\$163.372</b>	<b>\$146.386</b>	<b>\$165.232</b>	<b>\$183.289</b>	<b>\$131.031</b>	<b>\$154.103</b>	<b>\$134.307</b>	<b>\$158.724</b>	<b>\$134.342</b>	<b>\$240.753</b>	<b>\$1,920.594</b>
<b>Net Cash Balance</b>	<b>(\$79.065)</b>	<b>(\$96.531)</b>	<b>(\$93.431)</b>	<b>(\$71.663)</b>	<b>(\$87.199)</b>	<b>(\$108.869)</b>	<b>(\$55.593)</b>	<b>(\$74.879)</b>	<b>(\$56.242)</b>	<b>(\$74.801)</b>	<b>(\$57.479)</b>	<b>(\$165.393)</b>	<b>(\$1,021.144)</b>
<b>Subsidies</b>													
MTA Subsidy	\$54.783	\$73.830	\$70.615	\$50.775	\$65.715	\$88.923	\$32.876	\$52.493	\$34.526	\$51.987	\$36.532	\$140.553	\$753.608
CDOT Subsidy	24.282	22.700	22.816	20.888	21.484	19.946	22.718	22.386	21.715	22.814	20.947	24.840	267.536
<b>Total Subsidies</b>	<b>\$79.065</b>	<b>\$96.531</b>	<b>\$93.431</b>	<b>\$71.663</b>	<b>\$87.199</b>	<b>\$108.869</b>	<b>\$55.593</b>	<b>\$74.879</b>	<b>\$56.242</b>	<b>\$74.801</b>	<b>\$57.479</b>	<b>\$165.393</b>	<b>\$1,021.144</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	(\$1.568)	(\$1.436)	(\$1.649)	(\$1.729)	(\$1.770)	(\$1.752)	(\$1.802)	(\$1.777)	(\$1.717)	(\$1.673)	(\$1.643)	(\$1.688)	(\$20.203)
Other Operating Revenue	2.938	2.949	3.303	2.927	2.924	4.205	2.925	2.928	3.337	2.915	2.928	3.346	37.625
MNR - MTA	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - CDOT	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
MNR - Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$1.370</b>	<b>\$1.513</b>	<b>\$1.654</b>	<b>\$1.198</b>	<b>\$1.154</b>	<b>\$2.453</b>	<b>\$1.123</b>	<b>\$1.151</b>	<b>\$1.620</b>	<b>\$1.243</b>	<b>\$1.285</b>	<b>\$1.658</b>	<b>\$17.422</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$8.150	(\$9.402)	(\$7.360)	\$5.457	(\$4.247)	\$0.521	\$8.157	(\$7.274)	\$3.158	(\$4.641)	\$3.244	(\$30.760)	(\$34.997)
Overtime	1.414	(1.838)	(2.151)	0.955	(0.935)	0.000	1.361	(1.508)	0.530	(1.057)	0.396	(3.642)	(6.473)
Health and Welfare	(1.030)	(0.912)	(0.929)	(0.962)	(1.017)	(0.873)	(1.023)	(1.039)	(0.962)	(1.108)	(0.956)	(1.015)	(11.825)
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	(7.850)	(9.251)	(9.039)	(8.662)	(8.027)	(9.716)	11.722	12.015	11.060	12.867	11.077	11.752	17.946
Other Fringe Benefits	2.221	(1.746)	(1.747)	1.583	(0.837)	0.376	2.215	(1.586)	1.015	(0.963)	1.006	(6.442)	(4.905)
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(0.019)	(0.018)	(0.019)	(0.019)	(0.021)	(0.019)	(0.021)	(0.021)	(0.020)	(0.023)	(0.019)	(0.020)	(0.239)
<b>Total Labor Expenditures</b>	<b>\$2.885</b>	<b>(\$23.167)</b>	<b>(\$21.243)</b>	<b>(\$1.648)</b>	<b>(\$15.084)</b>	<b>(\$9.710)</b>	<b>\$22.412</b>	<b>\$0.586</b>	<b>\$14.782</b>	<b>\$5.074</b>	<b>\$14.748</b>	<b>(\$30.128)</b>	<b>(\$40.493)</b>
<b>Non-Labor:</b>													
Electric Power	(\$0.198)	(\$0.198)	(\$0.198)	(\$0.198)	(\$0.198)	(\$0.198)	(\$0.198)	(\$0.198)	(\$0.198)	(\$0.197)	(\$0.197)	(\$0.197)	(\$2.375)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	1.861	1.853	1.505	(0.376)	2.006	1.231	(0.985)	1.032	1.831	(1.063)	(2.720)	(6.325)	(0.149)
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.114	3.125	0.911	3.452	1.934	(16.951)	2.918	3.209	(0.497)	1.813	3.340	(24.120)	(17.753)
Professional Services Contracts	2.008	2.008	2.008	2.008	2.008	(10.687)	2.008	2.008	2.008	2.008	2.008	(13.837)	(4.443)
Materials and Supplies	(0.435)	(0.435)	(0.530)	(0.435)	(0.435)	(7.392)	(0.435)	(0.435)	(0.435)	(0.435)	(0.435)	(11.696)	(23.532)
Other Business Expenses	(2.446)	(2.578)	(2.339)	(2.286)	(2.245)	(3.103)	(2.213)	(2.237)	(2.271)	(2.342)	(2.371)	0.844	(25.588)
<b>Total Non-Labor Expenditures</b>	<b>\$3.903</b>	<b>\$3.775</b>	<b>\$1.357</b>	<b>\$2.166</b>	<b>\$3.070</b>	<b>(\$37.101)</b>	<b>\$1.095</b>	<b>\$3.379</b>	<b>\$0.439</b>	<b>(\$0.216)</b>	<b>(\$0.375)</b>	<b>(\$55.478)</b>	<b>(\$73.985)</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Cash Timing Adjustments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$6.788</b>	<b>(\$19.392)</b>	<b>(\$19.886)</b>	<b>\$0.518</b>	<b>(\$12.014)</b>	<b>(\$46.811)</b>	<b>\$23.507</b>	<b>\$3.966</b>	<b>\$15.221</b>	<b>\$4.858</b>	<b>\$14.372</b>	<b>(\$85.606)</b>	<b>(\$114.478)</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$8.158</b>	<b>(\$17.879)</b>	<b>(\$18.233)</b>	<b>\$1.715</b>	<b>(\$10.860)</b>	<b>(\$44.358)</b>	<b>\$24.630</b>	<b>\$5.116</b>	<b>\$16.841</b>	<b>\$6.101</b>	<b>\$15.658</b>	<b>(\$83.947)</b>	<b>(\$97.057)</b>
Depreciation	\$24.861	\$24.861	\$24.861	\$24.861	\$24.861	\$24.861	\$24.861	\$24.861	\$24.861	\$24.861	\$24.861	\$24.861	\$298.333
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	48.000	48.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	120.222	120.222
GASB 87 Lease Adjustment	(0.516)	(0.516)	(0.516)	(0.516)	(0.516)	(0.516)	(0.516)	(0.516)	(0.516)	(0.516)	(0.516)	(0.516)	(6.189)
Environmental Remediation	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	0.333	4.000
<b>Total Cash Conversion Adjustments</b>	<b>\$32.836</b>	<b>\$6.800</b>	<b>\$6.446</b>	<b>\$26.394</b>	<b>\$13.819</b>	<b>(\$19.679)</b>	<b>\$49.309</b>	<b>\$29.795</b>	<b>\$41.520</b>	<b>\$30.779</b>	<b>\$40.336</b>	<b>\$108.953</b>	<b>\$367.310</b>

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>RIDERSHIP</b>													
<i>Harlem Line Ridership - Commutation</i>	0.538	0.490	0.558	0.583	0.586	0.569	0.577	0.560	0.574	0.642	0.578	0.596	6.852
<i>Harlem Line Ridership - Non-Commutation</i>	<u>0.962</u>	<u>0.885</u>	<u>0.993</u>	<u>1.034</u>	<u>1.039</u>	<u>1.010</u>	<u>1.024</u>	<u>0.996</u>	<u>1.019</u>	<u>1.127</u>	<u>1.026</u>	<u>1.054</u>	<u>12.169</u>
Total Harlem Line	1.501	1.375	1.550	1.617	1.625	1.579	1.601	1.556	1.593	1.770	1.604	1.650	19.021
<i>Hudson Line Ridership - Commutation</i>	0.275	0.252	0.288	0.308	0.314	0.306	0.317	0.312	0.297	0.333	0.300	0.303	3.604
<i>Hudson Line Ridership - Non-Commutation</i>	<u>0.647</u>	<u>0.599</u>	<u>0.675</u>	<u>0.719</u>	<u>0.731</u>	<u>0.714</u>	<u>0.738</u>	<u>0.728</u>	<u>0.696</u>	<u>0.773</u>	<u>0.701</u>	<u>0.708</u>	<u>8.431</u>
Total Hudson Line	0.922	0.852	0.963	1.027	1.045	1.019	1.055	1.041	0.994	1.105	1.001	1.011	12.034
<i>New Haven Line Ridership - Commutation</i>	0.644	0.583	0.663	0.696	0.711	0.703	0.711	0.696	0.680	0.752	0.690	0.710	8.238
<i>New Haven Line Ridership - Non-Commutation</i>	<u>1.523</u>	<u>1.394</u>	<u>1.563</u>	<u>1.633</u>	<u>1.666</u>	<u>1.649</u>	<u>1.666</u>	<u>1.633</u>	<u>1.599</u>	<u>1.753</u>	<u>1.622</u>	<u>1.664</u>	<u>19.364</u>
Total New Haven Line	2.167	1.977	2.225	2.329	2.377	2.352	2.377	2.329	2.279	2.505	2.312	2.374	27.603
<b>Total Commutation (East of Hudson)</b>	<b>1.457</b>	<b>1.326</b>	<b>1.508</b>	<b>1.587</b>	<b>1.611</b>	<b>1.577</b>	<b>1.605</b>	<b>1.568</b>	<b>1.551</b>	<b>1.727</b>	<b>1.568</b>	<b>1.609</b>	<b>18.694</b>
<b>Total Non-Commutation (East of Hudson)</b>	<b><u>3.133</u></b>	<b><u>2.879</u></b>	<b><u>3.231</u></b>	<b><u>3.386</u></b>	<b><u>3.435</u></b>	<b><u>3.373</u></b>	<b><u>3.428</u></b>	<b><u>3.358</u></b>	<b><u>3.314</u></b>	<b><u>3.653</u></b>	<b><u>3.348</u></b>	<b><u>3.426</u></b>	<b><u>39.964</u></b>
<b>Total East of Hudson Ridership</b>	<b>4.590</b>	<b>4.205</b>	<b>4.738</b>	<b>4.972</b>	<b>5.046</b>	<b>4.951</b>	<b>5.033</b>	<b>4.926</b>	<b>4.866</b>	<b>5.380</b>	<b>4.917</b>	<b>5.035</b>	<b>58.658</b>
<b>West of Hudson Ridership</b>	0.090	0.082	0.096	0.099	0.101	0.098	0.102	0.102	0.095	0.087	0.087	0.092	1.130
<b>Total Ridership</b>	<b>4.680</b>	<b>4.286</b>	<b>4.834</b>	<b>5.071</b>	<b>5.147</b>	<b>5.049</b>	<b>5.135</b>	<b>5.028</b>	<b>4.961</b>	<b>5.467</b>	<b>5.004</b>	<b>5.127</b>	<b>59.788</b>
<b>FAREBOX REVENUE</b>													
<i>Harlem Line Revenue - Commutation</i>	2.932	2.912	3.026	3.070	3.084	3.240	3.031	2.920	3.285	3.267	3.470	3.265	37.502
<i>Harlem Line Revenue - Non Commutation</i>	<u>9.214</u>	<u>8.505</u>	<u>9.496</u>	<u>9.873</u>	<u>9.920</u>	<u>9.659</u>	<u>9.785</u>	<u>9.529</u>	<u>9.738</u>	<u>10.740</u>	<u>9.800</u>	<u>10.060</u>	<u>116.321</u>
Total Harlem Line Revenue	\$12.146	\$11.417	\$12.521	\$12.943	\$13.004	\$12.899	\$12.816	\$12.449	\$13.023	\$14.007	\$13.270	\$13.325	\$153.822
<i>Hudson Line Revenue - Commutation</i>	1.886	1.891	1.968	2.047	2.085	2.198	2.108	2.068	2.144	2.134	2.264	2.088	24.883
<i>Hudson Line Revenue - Non Commutation</i>	<u>7.434</u>	<u>6.886</u>	<u>7.758</u>	<u>8.256</u>	<u>8.396</u>	<u>8.197</u>	<u>8.473</u>	<u>8.363</u>	<u>7.998</u>	<u>8.870</u>	<u>8.053</u>	<u>8.131</u>	<u>96.816</u>
Total Hudson Line Revenue	\$9.320	\$8.777	\$9.726	\$10.303	\$10.481	\$10.395	\$10.581	\$10.431	\$10.143	\$11.004	\$10.317	\$10.220	\$121.699
<i>New Haven Line Revenue - Commutation</i>	3.563	3.510	3.643	3.714	3.804	4.072	3.804	3.698	3.941	3.880	4.202	3.950	45.779
<i>New Haven Line Revenue - Non Commutation</i>	<u>17.415</u>	<u>16.000</u>	<u>17.845</u>	<u>18.616</u>	<u>18.974</u>	<u>18.792</u>	<u>18.976</u>	<u>18.621</u>	<u>18.244</u>	<u>19.929</u>	<u>18.491</u>	<u>18.954</u>	<u>220.855</u>
Total New Haven Line Revenue	\$20.978	\$19.510	\$21.487	\$22.330	\$22.778	\$22.863	\$22.780	\$22.319	\$22.184	\$23.808	\$22.692	\$22.904	\$266.635
<b>Total Commutation Revenue (East of Hudson)</b>	<b>\$8.381</b>	<b>\$8.313</b>	<b>\$8.637</b>	<b>\$8.831</b>	<b>\$8.973</b>	<b>\$9.510</b>	<b>\$8.943</b>	<b>\$8.687</b>	<b>\$9.369</b>	<b>\$9.281</b>	<b>\$9.936</b>	<b>\$9.304</b>	<b>\$108.164</b>
<b>Total Non-Commutation Revenue (East of Hudson)</b>	<b><u>34.063</u></b>	<b><u>31.391</u></b>	<b><u>35.098</u></b>	<b><u>36.746</u></b>	<b><u>37.289</u></b>	<b><u>36.648</u></b>	<b><u>37.234</u></b>	<b><u>36.513</u></b>	<b><u>35.981</u></b>	<b><u>39.539</u></b>	<b><u>36.344</u></b>	<b><u>37.145</u></b>	<b><u>433.992</u></b>
<b>Total East of Hudson Revenue</b>	<b>\$42.444</b>	<b>\$39.705</b>	<b>\$43.735</b>	<b>\$45.577</b>	<b>\$46.262</b>	<b>\$46.158</b>	<b>\$46.177</b>	<b>\$45.200</b>	<b>\$45.350</b>	<b>\$48.820</b>	<b>\$46.280</b>	<b>\$46.449</b>	<b>\$542.156</b>
<b>West of Hudson Revenue</b>	\$1.107	\$1.025	\$1.164	\$1.210	\$1.239	\$1.222	\$1.271	\$1.264	\$1.203	\$1.098	\$1.114	\$1.155	\$14.072
<b>Total Farebox Revenue</b>	<b>\$43.551</b>	<b>\$40.730</b>	<b>\$44.899</b>	<b>\$46.787</b>	<b>\$47.501</b>	<b>\$47.380</b>	<b>\$47.449</b>	<b>\$46.464</b>	<b>\$46.553</b>	<b>\$49.918</b>	<b>\$47.394</b>	<b>\$47.603</b>	<b>\$556.228</b>

Note: West of Hudson total ridership reflects both Pascack Valley and Port Jervis lines.



**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Full-time Positions and Full-time Equivalents by Function**  
**Non-Reimbursable and Reimbursable**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
President	5	5	5	5	5	5	5	5	5	5	5	5
Labor Relations	13	13	13	13	13	13	13	13	13	13	13	13
Safety	92	92	92	92	92	92	92	92	92	92	92	92
Security	22	22	22	22	22	22	22	22	22	22	22	22
VP Ops Support and Org Res	27	27	27	27	27	27	27	27	27	27	27	27
Corporate & Public Affairs	12	12	12	12	12	12	12	12	12	12	12	12
Customer Service	52	52	52	52	52	52	52	52	52	52	52	52
Legal	8	8	8	8	8	8	8	8	8	8	8	8
Claims	5	5	5	5	5	5	5	5	5	5	5	5
VP Human Resources	34	34	34	34	34	34	34	34	34	34	34	34
Training	96	96	96	96	96	96	97	97	97	97	97	97
Employee Relations & Diversity	5	5	5	5	5	5	5	5	5	5	5	5
Capital Planning & Programming	10	10	10	10	10	10	10	10	10	10	10	10
Long Range Planning	4	4	4	4	4	4	4	4	4	4	4	4
Controller	56	56	56	56	56	56	56	56	56	56	56	56
Budget	14	14	14	14	14	14	14	14	14	14	14	14
Procurement & Material Management	15	15	15	15	15	15	15	15	15	15	15	15
Rolling Stock Delivery & Integration	9	9	9	9	9	9	9	9	9	9	9	9
<b>Total Administration</b>	<b>479</b>	<b>479</b>	<b>479</b>	<b>479</b>	<b>479</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>
<b>Operations</b>												
Operations Support	66	66	70	70	70	70	70	70	70	70	70	70
Enterprise Asset Management	23	23	23	23	23	23	23	23	23	23	23	23
Transportation	1,736	1,736	1,752	1,760	1,754	1,778	1,772	1,778	1,785	1,791	1,791	1,799
Customer Service	395	395	395	395	395	395	395	395	395	395	395	395
Metro-North West	31	31	31	31	31	31	31	31	31	31	31	31
<b>Total Operations</b>	<b>2,251</b>	<b>2,251</b>	<b>2,271</b>	<b>2,279</b>	<b>2,273</b>	<b>2,297</b>	<b>2,291</b>	<b>2,297</b>	<b>2,304</b>	<b>2,310</b>	<b>2,310</b>	<b>2,318</b>
<b>Maintenance</b>												
Maintenance of Equipment	1,647	1,673	1,688	1,708	1,726	1,720	1,679	1,698	1,721	1,721	1,721	1,721
Maintenance of Way	2,239	2,247	2,267	2,293	2,299	2,334	2,339	2,344	2,373	2,371	2,373	2,367
Procurement & Material Management	118	118	118	118	118	118	118	118	118	118	118	118
Corporate	(323)	(341)	(378)	(413)	(414)	(451)	(390)	(401)	(440)	(426)	(408)	(390)
<b>Total Maintenance</b>	<b>3,681</b>	<b>3,697</b>	<b>3,695</b>	<b>3,706</b>	<b>3,729</b>	<b>3,721</b>	<b>3,746</b>	<b>3,759</b>	<b>3,772</b>	<b>3,784</b>	<b>3,804</b>	<b>3,816</b>
<b>Engineering/Capital</b>												
Construction Management	17	19	20	21	22	23	24	24	24	26	26	26
Engineering & Design	56	58	59	59	61	63	63	64	64	64	64	64
<b>Total Engineering/Capital</b>	<b>73</b>	<b>77</b>	<b>79</b>	<b>80</b>	<b>83</b>	<b>86</b>	<b>87</b>	<b>88</b>	<b>88</b>	<b>90</b>	<b>90</b>	<b>90</b>
<b>Total Positions</b>	<b>6,484</b>	<b>6,504</b>	<b>6,524</b>	<b>6,544</b>	<b>6,564</b>	<b>6,584</b>	<b>6,604</b>	<b>6,624</b>	<b>6,644</b>	<b>6,664</b>	<b>6,684</b>	<b>6,704</b>
<i>Non-Reimbursable</i>	5,875	5,848	5,868	5,798	5,811	5,846	5,863	5,783	5,776	5,784	5,864	5,932
<i>Reimbursable</i>	609	656	656	746	753	738	741	841	868	880	820	772
<i>Total Full-Time</i>	6,483	6,503	6,523	6,543	6,563	6,583	6,603	6,623	6,643	6,663	6,683	6,703
<i>Total Full-Time-Equivalents</i>	1	1	1	1	1	1	1	1	1	1	1	1

**MTA METRO-NORTH RAILROAD**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	168	168	168	168	168	168	168	168	168	168	168	168
Professional/Technical/Clerical	311	311	311	311	311	312	312	312	312	312	312	312
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>479</b>	<b>479</b>	<b>479</b>	<b>479</b>	<b>479</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>	<b>480</b>
<b>Operations</b>												
Managers/Supervisors	310	310	310	310	310	310	310	310	310	310	310	312
Professional/Technical/Clerical	238	238	243	243	243	244	244	244	244	244	244	244
Operational Hourlies	1,703	1,703	1,718	1,726	1,720	1,743	1,737	1,743	1,750	1,756	1,756	1,762
<b>Total Operations Headcount</b>	<b>2,251</b>	<b>2,251</b>	<b>2,271</b>	<b>2,279</b>	<b>2,273</b>	<b>2,297</b>	<b>2,291</b>	<b>2,297</b>	<b>2,304</b>	<b>2,310</b>	<b>2,310</b>	<b>2,318</b>
<b>Maintenance</b>												
Managers/Supervisors	732	734	735	737	738	738	725	725	726	726	726	726
Professional/Technical/Clerical	541	543	549	552	553	563	563	563	563	564	564	564
Operational Hourlies	2,408	2,420	2,411	2,417	2,438	2,420	2,458	2,471	2,483	2,494	2,514	2,526
<b>Total Maintenance Headcount</b>	<b>3,681</b>	<b>3,697</b>	<b>3,695</b>	<b>3,706</b>	<b>3,729</b>	<b>3,721</b>	<b>3,746</b>	<b>3,759</b>	<b>3,772</b>	<b>3,784</b>	<b>3,804</b>	<b>3,816</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	37	38	38	38	39	40	40	40	40	40	40	40
Professional/Technical/Clerical	36	39	41	42	44	46	47	48	48	50	50	50
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>73</b>	<b>77</b>	<b>79</b>	<b>80</b>	<b>83</b>	<b>86</b>	<b>87</b>	<b>88</b>	<b>88</b>	<b>90</b>	<b>90</b>	<b>90</b>
<b>Public Safety</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>												
Managers/Supervisors	1,247	1,250	1,251	1,253	1,255	1,256	1,243	1,243	1,244	1,244	1,244	1,246
Professional, Technical, Clerical	1,126	1,131	1,144	1,148	1,151	1,165	1,166	1,167	1,167	1,170	1,170	1,170
Operational Hourlies	4,111	4,123	4,129	4,143	4,158	4,163	4,195	4,214	4,233	4,250	4,270	4,288
<b>Total Positions</b>	<b>6,484</b>	<b>6,504</b>	<b>6,524</b>	<b>6,544</b>	<b>6,564</b>	<b>6,584</b>	<b>6,604</b>	<b>6,624</b>	<b>6,644</b>	<b>6,664</b>	<b>6,684</b>	<b>6,704</b>

**MTA Headquarters  
and  
Inspector General**

**MTA HEADQUARTERS  
FEBRUARY FINANCIAL PLAN FOR 2024-2027  
2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Headquarters' 2023 Final Estimate, 2024 Adopted Budget and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

Also included are schedules detailing the monthly allocation of financials and headcount based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA HEADQUARTERS**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>3,379</b>	<b>(\$1,179.063)</b>	<b>3,376</b>	<b>(\$1,130.474)</b>	<b>3,254</b>	<b>(\$1,149.315)</b>	<b>3,254</b>	<b>(\$1,172.522)</b>	<b>3,254</b>	<b>(\$1,204.823)</b>
<b>Technical Adjustments:</b>										
Maintenance and Other Operating Contracts - Re-alignment of IT expenses	-	-	-	3.557	-	13.562	-	14.102	-	15.299
Professional Services Contracts - Re-alignment of IT expenses	-	-	-	(3.241)	-	(13.218)	-	(13.743)	-	(14.948)
Other Business Expenses - Re-alignment of IT expenses	-	-	-	(0.324)	-	(0.351)	-	(0.366)	-	(0.375)
Fuel - Re-alignment of IT expenses	-	-	-	0.008	-	0.007	-	0.007	-	0.024
<b>Sub-Total Technical Adjustments</b>	<b>-</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>3,379</b>	<b>(\$1,179.063)</b>	<b>3,376</b>	<b>(\$1,130.474)</b>	<b>3,254</b>	<b>(\$1,149.315)</b>	<b>3,254</b>	<b>(\$1,172.522)</b>	<b>3,254</b>	<b>(\$1,204.823)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	72	\$0.000	72	\$0.000	71	\$0.000	71	\$0.000	71	\$0.000
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	72	\$0.000	72	\$0.000	71	\$0.000	71	\$0.000	71	\$0.000

**MTA HEADQUARTERS**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>3,451</b>	<b>(\$1,020.835)</b>	<b>3,448</b>	<b>(\$901.991)</b>	<b>3,325</b>	<b>(\$827.195)</b>	<b>3,325</b>	<b>(\$910.392)</b>	<b>3,325</b>	<b>(\$907.057)</b>
<b>Technical Adjustments:</b>										
Maintenance and Other Operating Contracts - Re-alignment of IT expenses	-	-	-	3.557	-	13.562	-	14.102	-	15.299
Professional Services Contracts - Re-alignment of IT expenses	-	-	-	(3.241)	-	(13.218)	-	(13.743)	-	(14.948)
Other Business Expenses - Re-alignment of IT expenses	-	-	-	(0.324)	-	(0.351)	-	(0.366)	-	(0.375)
Fuel - Re-alignment of IT expenses	-	-	-	0.008	-	0.007	-	0.007	-	0.024
<b>Sub-Total Technical Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<b>MTA Plan Adjustments:</b>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
<b>Sub-Total MTA Plan Adjustments</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>3,451</b>	<b>(\$1,020.835)</b>	<b>3,448</b>	<b>(\$901.991)</b>	<b>3,325</b>	<b>(\$827.195)</b>	<b>3,325</b>	<b>(\$910.392)</b>	<b>3,325</b>	<b>(\$907.057)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	43.531	43.138	43.138	43.138	43.138
Advertising	0.000	0.000	0.000	0.000	0.000
Other	<u>25.345</u>	<u>16.462</u>	<u>6.462</u>	<u>6.462</u>	<u>6.462</u>
Other Operating Revenue	68.876	59.600	49.600	49.600	49.600
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$68.876</b>	<b>\$59.600</b>	<b>\$49.600</b>	<b>\$49.600</b>	<b>\$49.600</b>
<b>Operating Expense</b>					
<b>Labor:</b>					
Payroll	\$377.836	\$388.146	\$389.691	\$402.029	\$416.070
Overtime	29.170	30.915	20.531	20.803	21.091
Health and Welfare	75.841	90.413	92.228	95.357	100.712
OPEB Current Payments	32.049	32.479	34.427	36.493	38.683
Pension	87.024	92.871	103.968	107.958	110.265
Other Fringe Benefits	38.776	45.824	45.532	45.725	47.355
Reimbursable Overhead	(62.674)	(70.719)	(71.673)	(72.697)	(73.347)
<b>Total Labor Expenses</b>	<b>\$578.022</b>	<b>\$609.928</b>	<b>\$614.706</b>	<b>\$635.668</b>	<b>\$660.828</b>
<b>Non-Labor:</b>					
Electric Power	\$7.294	\$7.514	\$8.200	\$9.090	\$9.455
Fuel	2.010	1.714	1.652	1.674	1.577
Insurance	3.748	3.891	4.663	5.392	6.351
Claims	3.157	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	137.840	129.730	128.992	130.333	131.245
Professional Services Contracts	366.586	293.637	290.184	295.216	294.378
Materials and Supplies	0.696	1.265	0.829	0.843	0.860
<i>Other Business Expenses</i>					
MTA Internal Subsidy	13.302	13.302	13.302	13.302	13.302
Other	<u>16.301</u>	<u>11.490</u>	<u>12.132</u>	<u>12.403</u>	<u>13.091</u>
Other Business Expenses	29.603	24.792	25.434	25.705	26.393
<b>Total Non-Labor Expenses</b>	<b>\$550.933</b>	<b>\$465.134</b>	<b>\$462.546</b>	<b>\$470.845</b>	<b>\$472.850</b>
<b>Other Expense Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,128.955</b>	<b>\$1,075.062</b>	<b>\$1,077.251</b>	<b>\$1,106.514</b>	<b>\$1,133.678</b>
Depreciation	\$46.559	\$46.451	\$46.296	\$46.213	\$46.213
GASB 68 Pension Expense Adjustment	15.174	10.556	16.685	9.893	14.239
GASB 75 OPEB Expense Adjustment	55.186	55.940	56.619	57.438	58.229
GASB 87 Lease Adjustment	2.064	2.064	2.064	2.064	2.064
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$1,247.939</b>	<b>\$1,190.074</b>	<b>\$1,198.915</b>	<b>\$1,222.122</b>	<b>\$1,254.423</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,179.063)</b>	<b>(\$1,130.474)</b>	<b>(\$1,149.315)</b>	<b>(\$1,172.522)</b>	<b>(\$1,204.823)</b>



**MTA HEADQUARTERS**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	133.188	132.826	123.502	124.995	126.262
<b>Total Revenues</b>	<b>\$133.188</b>	<b>\$132.826</b>	<b>\$123.502</b>	<b>\$124.995</b>	<b>\$126.262</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$4.349	\$4.195	\$3.632	\$3.705	\$3.779
Overtime	5.773	0.000	0.000	0.000	0.000
Health and Welfare	0.800	0.903	0.840	0.877	0.930
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.722	0.372	0.355	0.369	0.381
Other Fringe Benefits	0.396	0.441	0.391	0.394	0.405
Reimbursable Overhead	62.674	70.719	71.673	72.697	73.347
<b>Total Labor Expenses</b>	<b>\$74.715</b>	<b>\$76.630</b>	<b>\$76.891</b>	<b>\$78.042</b>	<b>\$78.841</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.001	0.001	0.001	0.001	0.001
Professional Services Contracts	58.420	56.137	46.551	46.893	47.359
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
<b><u>Other Business Expenses</u></b>					
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000
Other	0.052	0.059	0.059	0.060	0.062
Other Business Expenses	0.052	0.059	0.059	0.060	0.062
<b>Total Non-Labor Expenses</b>	<b>\$58.473</b>	<b>\$56.196</b>	<b>\$46.611</b>	<b>\$46.954</b>	<b>\$47.421</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$133.188</b>	<b>\$132.826</b>	<b>\$123.502</b>	<b>\$124.995</b>	<b>\$126.262</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	43.531	43.138	43.138	43.138	43.138
Advertising	0.000	0.000	0.000	0.000	0.000
Other	<u>25.345</u>	<u>16.462</u>	<u>6.462</u>	<u>6.462</u>	<u>6.462</u>
Other Operating Revenue	68.876	59.600	49.600	49.600	49.600
Capital and Other Reimbursements	133.188	132.826	123.502	124.995	126.262
<b>Total Revenues</b>	<b>\$202.063</b>	<b>\$192.426</b>	<b>\$173.102</b>	<b>\$174.596</b>	<b>\$175.862</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$382.185	\$392.340	\$393.323	\$405.734	\$419.848
Overtime	34.944	30.915	20.531	20.803	21.091
Health and Welfare	76.641	91.315	93.069	96.234	101.642
OPEB Current Payments	32.049	32.479	34.427	36.493	38.683
Pension	87.746	93.243	104.323	108.327	110.646
Other Fringe Benefits	39.172	46.266	45.924	46.119	47.759
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$652.737</b>	<b>\$686.558</b>	<b>\$691.597</b>	<b>\$713.710</b>	<b>\$739.669</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$7.294	\$7.514	\$8.200	\$9.090	\$9.455
Fuel	2.010	1.714	1.652	1.674	1.577
Insurance	3.748	3.891	4.663	5.392	6.351
Claims	3.157	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	137.841	129.731	128.992	130.334	131.246
Professional Services Contracts	425.006	349.773	336.735	342.109	341.736
Materials and Supplies	0.696	1.265	0.829	0.843	0.860
<b><u>Other Business Expenses</u></b>					
MTA Internal Subsidy	13.302	13.302	13.302	13.302	13.302
Other	<u>16.353</u>	<u>11.549</u>	<u>12.192</u>	<u>12.464</u>	<u>13.153</u>
Other Business Expenses	29.655	24.851	25.494	25.766	26.455
<b>Total Non-Labor Expenses</b>	<b>\$609.406</b>	<b>\$521.331</b>	<b>\$509.157</b>	<b>\$517.799</b>	<b>\$520.271</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$1,262.143</b>	<b>\$1,207.889</b>	<b>\$1,200.753</b>	<b>\$1,231.509</b>	<b>\$1,259.940</b>
Depreciation	\$46.559	\$46.451	\$46.296	\$46.213	\$46.213
GASB 68 Pension Expense Adjustment	15.174	10.556	16.685	9.893	14.239
GASB 75 OPEB Expense Adjustment	55.186	55.940	56.619	57.438	58.229
GASB 87 Lease Adjustment	2.064	2.064	2.064	2.064	2.064
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$1,381.127</b>	<b>\$1,322.900</b>	<b>\$1,322.417</b>	<b>\$1,347.118</b>	<b>\$1,380.685</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$1,179.063)</b>	<b>(\$1,130.474)</b>	<b>(\$1,149.315)</b>	<b>(\$1,172.522)</b>	<b>(\$1,204.823)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>					
Rental Income	43.531	43.138	43.138	43.138	43.138
Advertising Revenue	185.156	189.390	192.016	194.751	185.779
Other Revenue	34.245	16.462	6.462	6.462	6.462
Other Operating Revenue	262.932	248.990	241.616	244.351	235.380
Capital and Other Reimbursements	138.888	132.826	123.502	124.995	126.262
<b>Total Receipts</b>	<b>\$401.819</b>	<b>\$381.816</b>	<b>\$365.118</b>	<b>\$369.346</b>	<b>\$361.642</b>
<b>Expenditures</b>					
<i>Labor:</i>					
Payroll	\$381.181	\$385.840	\$386.823	\$399.234	\$413.348
Overtime	34.781	30.915	20.531	20.803	21.091
Health and Welfare	78.321	91.315	93.069	96.234	101.642
OPEB Current Payments	36.636	37.066	39.014	41.080	43.270
Pension	92.328	126.914	56.633	108.675	111.042
Other Fringe Benefits	38.983	46.266	45.924	46.119	47.759
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$662.230</b>	<b>\$718.316</b>	<b>\$641.994</b>	<b>\$712.145</b>	<b>\$738.152</b>
<i>Non-Labor:</i>					
Electric Power	\$7.294	\$7.514	\$8.200	\$9.090	\$9.455
Fuel	2.010	1.714	1.652	1.674	1.577
Insurance	3.748	3.859	4.631	5.360	6.319
Claims	3.157	2.592	2.592	2.592	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	154.595	126.531	125.792	127.134	128.046
Professional Services Contracts	430.102	344.473	331.435	336.809	336.436
Materials and Supplies	0.696	1.265	0.829	0.843	0.860
<i>Other Business Expenses:</i>					
MTA Internal Subsidy	13.302	13.302	13.302	13.302	13.302
Other	14.977	10.949	11.592	11.864	12.553
Other Business Expenses	28.279	24.251	24.894	25.166	25.855
<b>Total Non-Labor Expenditures</b>	<b>\$629.881</b>	<b>\$512.199</b>	<b>\$500.025</b>	<b>\$508.667</b>	<b>\$511.139</b>
<i>Other Expenditure Adjustments:</i>					
Operating Capital	130.544	53.292	50.295	58.926	19.408
<b>Total Other Expenditure Adjustments</b>	<b>\$130.544</b>	<b>\$53.292</b>	<b>\$50.295</b>	<b>\$58.926</b>	<b>\$19.408</b>
<b>Total Expenditures</b>	<b>\$1,422.655</b>	<b>\$1,283.807</b>	<b>\$1,192.314</b>	<b>\$1,279.739</b>	<b>\$1,268.699</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$1,020.835)</b>	<b>(\$901.991)</b>	<b>(\$827.195)</b>	<b>(\$910.392)</b>	<b>(\$907.057)</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2024 - 2027**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Rent and Utilities</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Advertising</i>	<i>185.156</i>	<i>189.390</i>	<i>192.016</i>	<i>194.751</i>	<i>185.779</i>
<i>Other Revenue</i>	<i>8.900</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
Other Operating Revenue	194.056	189.390	192.016	194.751	185.779
Capital and Other Reimbursements	5.700	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$199.756</b>	<b>\$189.390</b>	<b>\$192.016</b>	<b>\$194.751</b>	<b>\$185.779</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$1.004	\$6.500	\$6.500	\$6.500	\$6.500
Overtime	0.162	0.000	0.000	0.000	0.000
Health and Welfare	(1.680)	0.000	0.000	0.000	0.000
OPEB Current Payments	(4.587)	(4.587)	(4.587)	(4.587)	(4.587)
Pension	(4.581)	(33.671)	47.690	(0.348)	(0.396)
Other Fringe Benefits	0.189	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$9.493)</b>	<b>(\$31.758)</b>	<b>\$49.603</b>	<b>\$1.565</b>	<b>\$1.517</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.032	0.032	0.032	0.032
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(16.754)	3.200	3.200	3.200	3.200
Professional Services Contracts	(5.097)	5.300	5.300	5.300	5.300
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
<b><u>Other Business Expenses</u></b>					
<i>MTA Internal Subsidy</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>	<i>0.000</i>
<i>Other Business Expenses</i>	<i>1.376</i>	<i>0.600</i>	<i>0.600</i>	<i>0.600</i>	<i>0.600</i>
Total Other Business Expenses	1.376	0.600	0.600	0.600	0.600
<b>Total Non-Labor Expenditures</b>	<b>(\$20.475)</b>	<b>\$9.132</b>	<b>\$9.132</b>	<b>\$9.132</b>	<b>\$9.132</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Operating Capital	(130.544)	(53.292)	(50.295)	(58.926)	(19.408)
<b>Total Other Expenditure Adjustments</b>	<b>(\$130.544)</b>	<b>(\$53.292)</b>	<b>(\$50.295)</b>	<b>(\$58.926)</b>	<b>(\$19.408)</b>
<b>Total Expenditures</b>	<b>(\$160.512)</b>	<b>(\$75.919)</b>	<b>\$8.439</b>	<b>(\$48.229)</b>	<b>(\$8.759)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$39.244</b>	<b>\$113.471</b>	<b>\$200.456</b>	<b>\$146.521</b>	<b>\$177.020</b>
Depreciation	\$46.559	\$46.451	\$46.296	\$46.213	\$46.213
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	15.174	10.556	16.685	9.893	14.239
GASB 75 OPEB Expense Adjustment	55.186	55.940	56.619	57.438	58.229
GASB 87 Lease Adjustment	2.064	2.064	2.064	2.064	2.064
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$158.228</b>	<b>\$228.483</b>	<b>\$322.120</b>	<b>\$262.130</b>	<b>\$297.765</b>

**MTA HEADQUARTERS**  
**February Financial Plan 2024 - 2027**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Policy &amp; Administration</b>					
Office of the Chair and CEO	6	6	6	6	6
Policy & Administration	63	71	55	55	55
Permanent Citizens Advisory Committee (PCAC)	5	5	5	5	5
<b>Headquarters Services</b>					
Audit	59	59	59	59	59
Customer Communications	22	22	12	12	12
Diversity & Inclusion	52	52	52	52	52
External Relations	47	47	46	46	46
Internal Relations	4	4	3	3	3
Finance	248	248	222	222	222
Labor Relations	9	9	9	9	9
Legal / Compliance	76	80	80	80	80
MTA Information Technology	983	977	959	959	959
People	291	271	249	249	249
Procurement	81	81	70	70	70
Real Estate and Facilities	54	54	53	53	53
Safety, Security & Environment	51	51	46	46	46
<b>Health &amp; Public Safety</b>					
Occupational Health Services	80	91	86	86	86
MTA Police Department	1,320	1,320	1,313	1,313	1,313
<b>Baseline Total Positions</b>	<b>3,451</b>	<b>3,448</b>	<b>3,325</b>	<b>3,325</b>	<b>3,325</b>
<i>Non-Reimbursable</i>	3,379	3,376	3,254	3,254	3,254
<i>Reimbursable</i>	72	72	71	71	71
<i>Full-Time</i>	3,451	3,448	3,325	3,325	3,325
<i>Full-Time Equivalents</i>	-	-	-	-	-

**MTA HEADQUARTERS**  
**February Financial Plan 2024 - 2027**  
**Total Positions**  
**By Function and Occupational Group**

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>FUNCTION / OCCUPATIONAL GROUP</b>					
<b>Administration</b>					
Managers/Supervisors	717	720	666	666	666
Professional/Technical/Clerical	1,414	1,397	1,335	1,335	1,335
Operational Hourlies	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>2,131</b>	<b>2,117</b>	<b>2,001</b>	<b>2,001</b>	<b>2,001</b>
<b>Operations</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Maintenance</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public Safety</b>					
Managers/Supervisors	241	241	241	241	241
Professional, Technical, Clerical	69	80	73	73	73
Operational Hourlies	1,010	1,010	1,010	1,010	1,010
<b>Total Public Safety Headcount</b>	<b>1,320</b>	<b>1,331</b>	<b>1,324</b>	<b>1,324</b>	<b>1,324</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>958</b>	<b>961</b>	<b>907</b>	<b>907</b>	<b>907</b>
Professional, Technical, Clerical	<b>1,483</b>	<b>1,477</b>	<b>1,408</b>	<b>1,408</b>	<b>1,408</b>
Operational Hourlies	<b>1,010</b>	<b>1,010</b>	<b>1,010</b>	<b>1,010</b>	<b>1,010</b>
<b>Total Positions</b>	<b>3,451</b>	<b>3,448</b>	<b>3,325</b>	<b>3,325</b>	<b>3,325</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	3.300	3.300	3.300	3.300	3.300	3.300	6.838	3.300	3.300	3.300	3.300	3.300	43.138
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.539	0.539	0.539	0.539	0.539	0.539	0.539	10.539	0.539	0.539	0.539	0.539	16.462
Other Operating Revenue	3.839	3.839	3.839	3.839	3.839	3.839	7.377	13.839	3.839	3.839	3.839	3.839	59.600
<b>Total Revenues</b>	<b>\$3.839</b>	<b>\$3.839</b>	<b>\$3.839</b>	<b>\$3.839</b>	<b>\$3.839</b>	<b>\$3.839</b>	<b>\$7.377</b>	<b>\$13.839</b>	<b>\$3.839</b>	<b>\$3.839</b>	<b>\$3.839</b>	<b>\$3.839</b>	<b>\$59.600</b>
<b>Operating Expenses</b>													
<i>Labor:</i>													
Payroll	\$34.249	\$31.381	\$31.411	\$31.472	\$31.569	\$31.571	\$34.947	\$32.131	\$32.026	\$32.268	\$32.286	\$32.835	\$388.146
Overtime	2.452	2.459	2.452	2.452	2.459	2.452	2.452	3.884	2.453	2.466	2.466	2.466	30.915
Health and Welfare	7.522	7.512	7.512	7.512	7.536	7.536	7.555	7.545	7.545	7.546	7.545	7.547	90.413
OPEB Current Payments	0.179	0.179	0.120	0.179	0.179	0.179	0.179	0.179	0.179	0.179	0.179	0.179	9.684
Pension	2.736	2.736	17.378	2.738	2.755	17.525	2.778	2.778	17.755	2.779	2.779	18.135	92.871
Other Fringe Benefits	4.080	3.811	3.814	3.820	3.838	3.836	4.148	3.850	3.805	3.730	3.607	3.484	45.824
Reimbursable Overhead	(5.823)	(5.823)	(6.034)	(5.823)	(5.823)	(6.034)	(5.823)	(5.823)	(6.034)	(5.823)	(5.823)	(6.034)	(70.719)
<b>Total Labor Expenses</b>	<b>\$45.396</b>	<b>\$42.255</b>	<b>\$63.654</b>	<b>\$42.350</b>	<b>\$42.513</b>	<b>\$64.005</b>	<b>\$46.237</b>	<b>\$44.545</b>	<b>\$64.671</b>	<b>\$43.145</b>	<b>\$43.039</b>	<b>\$68.117</b>	<b>\$609.928</b>
<i>Non-Labor:</i>													
Electric Power	\$0.573	\$0.588	\$0.582	\$0.561	\$0.652	\$0.650	\$0.650	\$0.650	\$0.652	\$0.650	\$0.651	\$0.655	\$7.514
Fuel	0.020	(0.013)	(0.025)	0.000	0.214	0.221	0.214	0.214	0.214	0.214	0.214	0.228	1.714
Insurance	0.070	0.072	0.513	0.730	0.292	0.504	0.072	0.070	0.437	0.415	0.070	0.645	3.891
Claims	0.236	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.588	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	10.950	10.616	10.677	10.535	10.859	10.870	10.868	10.882	10.865	10.863	10.880	10.863	129.730
Professional Services Contracts	22.909	23.730	23.494	23.833	23.717	23.691	26.456	23.701	24.171	24.020	29.615	24.301	293.637
Materials and Supplies	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	1.265
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.038	0.038	0.038	7.038	0.038	5.889	0.038	0.038	0.038	0.038	0.038	0.038	13.302
Other	0.762	0.809	0.874	0.906	0.936	1.093	1.029	1.002	1.001	1.002	0.993	1.082	11.490
Other Business Expenses	0.800	0.847	0.912	7.944	0.973	6.981	1.067	1.040	1.039	1.040	1.030	1.119	24.792
<b>Total Non-Labor Expenses</b>	<b>\$35.663</b>	<b>\$35.944</b>	<b>\$36.848</b>	<b>\$43.709</b>	<b>\$36.813</b>	<b>\$43.612</b>	<b>\$39.432</b>	<b>\$36.662</b>	<b>\$38.072</b>	<b>\$37.307</b>	<b>\$42.566</b>	<b>\$38.505</b>	<b>\$465.134</b>
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$81.059</b>	<b>\$78.200</b>	<b>\$100.502</b>	<b>\$86.059</b>	<b>\$79.326</b>	<b>\$107.617</b>	<b>\$85.669</b>	<b>\$81.208</b>	<b>\$102.743</b>	<b>\$80.453</b>	<b>\$85.605</b>	<b>\$106.622</b>	<b>\$1,075.062</b>
Depreciation	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$46.451
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	10.556	10.556
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	55.940	55.940
GASB 87 Lease Adjustment	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	2.064
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$85.102</b>	<b>\$82.243</b>	<b>\$104.545</b>	<b>\$90.102</b>	<b>\$83.369</b>	<b>\$111.660</b>	<b>\$89.712</b>	<b>\$85.251</b>	<b>\$106.786</b>	<b>\$84.495</b>	<b>\$89.648</b>	<b>\$177.161</b>	<b>\$1,190.074</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$81.263)</b>	<b>(\$78.404)</b>	<b>(\$100.706)</b>	<b>(\$86.263)</b>	<b>(\$79.531)</b>	<b>(\$107.822)</b>	<b>(\$82.335)</b>	<b>(\$71.412)</b>	<b>(\$102.947)</b>	<b>(\$80.657)</b>	<b>(\$85.810)</b>	<b>(\$173.323)</b>	<b>(\$1,130.474)</b>

-- Differences are due to rounding

**MTA HEADQUARTERS**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	10.574	11.210	11.096	11.112	11.003	11.192	10.987	11.007	11.197	10.987	11.006	11.455	132.826
<b>Total Revenues</b>	<b>\$10.574</b>	<b>\$11.210</b>	<b>\$11.096</b>	<b>\$11.112</b>	<b>\$11.003</b>	<b>\$11.192</b>	<b>\$10.987</b>	<b>\$11.007</b>	<b>\$11.197</b>	<b>\$10.987</b>	<b>\$11.006</b>	<b>\$11.455</b>	<b>\$132.826</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.346	\$0.346	\$0.346	\$0.347	\$0.347	\$0.347	\$0.352	\$0.352	\$0.352	\$0.353	\$0.353	\$0.353	\$4.195
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.903
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.031	0.372
Other Fringe Benefits	0.037	0.037	0.037	0.037	0.037	0.037	0.037	0.037	0.037	0.037	0.036	0.035	0.441
Reimbursable Overhead	5.823	5.823	6.034	5.823	5.823	6.034	5.823	5.823	6.034	5.823	5.823	6.034	70.719
<b>Total Labor Expenses</b>	<b>\$6.312</b>	<b>\$6.312</b>	<b>\$6.522</b>	<b>\$6.313</b>	<b>\$6.313</b>	<b>\$6.524</b>	<b>\$6.320</b>	<b>\$6.320</b>	<b>\$6.530</b>	<b>\$6.320</b>	<b>\$6.318</b>	<b>\$6.528</b>	<b>\$76.630</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Professional Services Contracts	4.261	4.896	4.567	4.791	4.683	4.663	4.663	4.683	4.663	4.663	4.683	4.923	56.137
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Other Business Expenses</b>													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.002	0.002	0.007	0.008	0.006	0.006	0.004	0.004	0.004	0.004	0.004	0.004	0.059
Other Business Expenses	0.002	0.002	0.007	0.008	0.006	0.006	0.004	0.004	0.004	0.004	0.004	0.004	0.059
<b>Total Non-Labor Expenses</b>	<b>\$4.263</b>	<b>\$4.899</b>	<b>\$4.574</b>	<b>\$4.799</b>	<b>\$4.690</b>	<b>\$4.669</b>	<b>\$4.667</b>	<b>\$4.687</b>	<b>\$4.667</b>	<b>\$4.667</b>	<b>\$4.688</b>	<b>\$4.927</b>	<b>\$56.196</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$10.574</b>	<b>\$11.210</b>	<b>\$11.096</b>	<b>\$11.112</b>	<b>\$11.003</b>	<b>\$11.192</b>	<b>\$10.987</b>	<b>\$11.007</b>	<b>\$11.197</b>	<b>\$10.987</b>	<b>\$11.006</b>	<b>\$11.455</b>	<b>\$132.826</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding



**MTA HEADQUARTERS**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue</i>													
Rental Income	3.300	3.300	3.300	3.300	3.300	3.300	6.838	3.300	3.300	3.300	3.300	3.300	43.138
Advertising	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>10.539</u>	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>16.462</u>
Other Operating Revenue	3.839	3.839	3.839	3.839	3.839	3.839	7.377	13.839	3.839	3.839	3.839	3.839	59.600
Capital and Other Reimbursements	10.574	11.210	11.096	11.112	11.003	11.192	10.987	11.007	11.197	10.987	11.006	11.455	132.826
<b>Total Revenues</b>	<b>\$14.413</b>	<b>\$15.049</b>	<b>\$14.934</b>	<b>\$14.950</b>	<b>\$14.842</b>	<b>\$15.031</b>	<b>\$18.363</b>	<b>\$24.845</b>	<b>\$15.035</b>	<b>\$14.825</b>	<b>\$14.845</b>	<b>\$15.294</b>	<b>\$192.426</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$34.595	\$31.727	\$31.757	\$31.819	\$31.916	\$31.918	\$35.300	\$32.484	\$32.378	\$32.621	\$32.639	\$33.188	\$392.340
Overtime	2.452	2.459	2.452	2.452	2.459	2.452	2.452	3.884	2.453	2.466	2.466	2.466	30.915
Health and Welfare	7.597	7.587	7.587	7.587	7.611	7.611	7.630	7.620	7.620	7.621	7.621	7.622	91.315
OPEB Current Payments	0.179	0.179	7.120	0.179	0.179	7.120	0.179	0.179	7.120	0.179	0.179	9.684	32.479
Pension	2.767	2.767	17.409	2.768	2.786	17.555	2.809	2.809	17.787	2.810	2.810	18.166	93.243
Other Fringe Benefits	4.117	3.848	3.851	3.857	3.875	3.873	4.185	3.887	3.843	3.767	3.643	3.520	46.266
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$51.707</b>	<b>\$48.567</b>	<b>\$70.176</b>	<b>\$48.663</b>	<b>\$48.826</b>	<b>\$70.529</b>	<b>\$52.556</b>	<b>\$50.865</b>	<b>\$71.201</b>	<b>\$49.465</b>	<b>\$49.358</b>	<b>\$74.645</b>	<b>\$686.558</b>
<b>Non-Labor:</b>													
Electric Power	\$0.573	\$0.588	\$0.582	\$0.561	\$0.652	\$0.650	\$0.650	\$0.650	\$0.652	\$0.650	\$0.651	\$0.655	\$7.514
Fuel	0.020	(0.013)	(0.025)	0.000	0.214	0.221	0.214	0.214	0.214	0.214	0.214	0.228	1.714
Insurance	0.070	0.072	0.513	0.730	0.292	0.504	0.072	0.070	0.437	0.415	0.070	0.645	3.891
Claims	0.236	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.588	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	10.950	10.616	10.677	10.535	10.860	10.870	10.868	10.882	10.865	10.863	10.880	10.863	129.731
Professional Services Contracts	27.169	28.626	28.061	28.624	28.400	28.353	31.118	28.384	28.833	28.683	34.298	29.223	349.773
Materials and Supplies	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	1.265
<i>Other Business Expenses</i>													
MTA Internal Subsidy	<u>0.038</u>	<u>0.038</u>	<u>0.038</u>	<u>7.038</u>	<u>0.038</u>	<u>5.889</u>	<u>0.038</u>	<u>0.038</u>	<u>0.038</u>	<u>0.038</u>	<u>0.038</u>	<u>0.038</u>	<u>13.302</u>
Other	<u>0.764</u>	<u>0.811</u>	<u>0.881</u>	<u>0.915</u>	<u>0.942</u>	<u>1.099</u>	<u>1.034</u>	<u>1.007</u>	<u>1.006</u>	<u>1.007</u>	<u>0.997</u>	<u>1.086</u>	<u>11.549</u>
Other Business Expenses	0.802	0.849	0.918	7.952	0.980	6.988	1.071	1.044	1.043	1.044	1.035	1.124	24.851
<b>Total Non-Labor Expenses</b>	<b>\$39.926</b>	<b>\$40.843</b>	<b>\$41.422</b>	<b>\$48.508</b>	<b>\$41.503</b>	<b>\$48.281</b>	<b>\$44.099</b>	<b>\$41.350</b>	<b>\$42.739</b>	<b>\$41.975</b>	<b>\$47.254</b>	<b>\$43.432</b>	<b>\$521.331</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$91.633</b>	<b>\$89.410</b>	<b>\$111.597</b>	<b>\$97.171</b>	<b>\$90.330</b>	<b>\$118.810</b>	<b>\$96.655</b>	<b>\$92.215</b>	<b>\$113.940</b>	<b>\$91.439</b>	<b>\$96.612</b>	<b>\$118.078</b>	<b>\$1,207.889</b>
Depreciation	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$46.451
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	10.556	10.556
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	55.940	55.940
GASB 87 Lease Adjustment	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	2.064
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$95.676</b>	<b>\$93.453</b>	<b>\$115.640</b>	<b>\$101.214</b>	<b>\$94.372</b>	<b>\$122.853</b>	<b>\$100.698</b>	<b>\$96.257</b>	<b>\$117.983</b>	<b>\$95.482</b>	<b>\$100.654</b>	<b>\$188.617</b>	<b>\$1,322.900</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$81.263)</b>	<b>(\$78.404)</b>	<b>(\$100.706)</b>	<b>(\$86.263)</b>	<b>(\$79.531)</b>	<b>(\$107.822)</b>	<b>(\$82.335)</b>	<b>(\$71.412)</b>	<b>(\$102.947)</b>	<b>(\$80.657)</b>	<b>(\$85.810)</b>	<b>(\$173.323)</b>	<b>(\$1,130.474)</b>

-- Differences are due to rounding

**MTA HEADQUARTERS**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	3.300	3.300	3.300	3.300	3.300	3.300	6.838	3.300	3.300	3.300	3.300	3.300	43.138
Advertising Revenue	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	189.390
Other	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>10.539</u>	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>0.539</u>	<u>16.462</u>
Other Operating Revenue	19.621	19.621	19.621	19.621	19.621	19.621	23.159	29.621	19.621	19.621	19.621	19.621	248.990
Capital and Other Reimbursements	10.574	11.210	11.096	11.112	11.003	11.192	10.987	11.007	11.197	10.987	11.006	11.455	132.826
<b>Total Receipts</b>	<b>\$30.195</b>	<b>\$30.831</b>	<b>\$30.717</b>	<b>\$30.733</b>	<b>\$30.624</b>	<b>\$30.813</b>	<b>\$34.146</b>	<b>\$40.628</b>	<b>\$30.818</b>	<b>\$30.608</b>	<b>\$30.627</b>	<b>\$31.076</b>	<b>\$381.816</b>
<b>Expenditures</b>													
<i>Labor:</i>													
Payroll	\$34.595	\$31.727	\$28.507	\$31.819	\$31.916	\$31.918	\$32.050	\$32.484	\$32.378	\$32.621	\$32.639	\$33.188	\$385.840
Overtime	2.452	2.459	2.452	2.452	2.459	2.452	2.452	3.884	2.453	2.466	2.466	2.466	30.915
Health and Welfare	7.597	7.587	7.587	7.587	7.611	7.611	7.630	7.620	7.620	7.621	7.621	7.622	91.315
OPEB Current Payments	0.513	0.513	7.453	0.513	0.513	7.453	0.513	0.513	7.453	0.513	0.513	10.605	37.066
Pension	10.433	10.433	10.359	10.435	10.452	10.506	10.476	10.476	10.737	10.476	10.476	11.655	126.914
Other Fringe Benefits	4.117	3.848	3.851	3.857	3.875	3.873	4.185	3.887	3.843	3.767	3.643	3.520	46.266
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$59.707</b>	<b>\$56.567</b>	<b>\$60.209</b>	<b>\$56.662</b>	<b>\$56.826</b>	<b>\$63.813</b>	<b>\$57.306</b>	<b>\$58.865</b>	<b>\$64.484</b>	<b>\$57.464</b>	<b>\$57.357</b>	<b>\$69.055</b>	<b>\$718.316</b>
<i>Non-Labor:</i>													
Electric Power	\$0.573	\$0.588	\$0.582	\$0.561	\$0.652	\$0.650	\$0.650	\$0.650	\$0.652	\$0.650	\$0.651	\$0.655	\$7.514
Fuel	0.020	(0.013)	(0.025)	0.000	0.214	0.221	0.214	0.214	0.214	0.214	0.214	0.228	1.714
Insurance	0.038	0.072	0.513	0.730	0.292	0.504	0.072	0.070	0.437	0.415	0.070	0.645	3.859
Claims	0.236	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.589	0.000	0.000	0.588	2.592
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.750	10.616	10.677	10.535	10.860	10.870	10.868	10.882	10.865	10.863	10.880	10.863	126.531
Professional Services Contracts	21.869	28.626	28.061	28.624	28.400	28.353	31.118	28.384	28.833	28.683	34.298	29.223	344.473
Materials and Supplies	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	0.105	1.265
<i>Other Business Expenses</i>													
MTA Internal Subsidy	<u>0.038</u>	<u>0.038</u>	<u>0.038</u>	<u>7.038</u>	<u>0.038</u>	<u>5.889</u>	<u>0.038</u>	<u>0.038</u>	<u>0.038</u>	<u>0.038</u>	<u>0.038</u>	<u>0.038</u>	<u>13.302</u>
Other	<u>0.714</u>	<u>0.761</u>	<u>0.831</u>	<u>0.865</u>	<u>0.892</u>	<u>1.049</u>	<u>0.984</u>	<u>0.957</u>	<u>0.956</u>	<u>0.957</u>	<u>0.947</u>	<u>1.036</u>	<u>10.949</u>
Other Business Expenses	0.752	0.799	0.868	7.902	0.930	6.938	1.021	0.994	0.993	0.994	0.985	1.074	24.251
<b>Total Non-Labor Expenditures</b>	<b>\$31.344</b>	<b>\$40.793</b>	<b>\$41.372</b>	<b>\$48.458</b>	<b>\$41.453</b>	<b>\$48.231</b>	<b>\$44.049</b>	<b>\$41.300</b>	<b>\$42.689</b>	<b>\$41.925</b>	<b>\$47.204</b>	<b>\$43.382</b>	<b>\$512.199</b>
<i>Other Expenditure Adjustments:</i>													
Operating Capital	4.269	4.269	4.269	2.780	2.780	2.780	2.780	2.780	2.780	3.333	3.333	17.136	53.292
<b>Total Other Expenditure Adjustments</b>	<b>\$4.269</b>	<b>\$4.269</b>	<b>\$4.269</b>	<b>\$2.780</b>	<b>\$2.780</b>	<b>\$2.780</b>	<b>\$2.780</b>	<b>\$2.780</b>	<b>\$2.780</b>	<b>\$3.333</b>	<b>\$3.333</b>	<b>\$17.136</b>	<b>\$53.292</b>
<b>Total Expenditures</b>	<b>\$95.320</b>	<b>\$101.629</b>	<b>\$105.850</b>	<b>\$107.901</b>	<b>\$101.060</b>	<b>\$114.824</b>	<b>\$104.136</b>	<b>\$102.945</b>	<b>\$109.954</b>	<b>\$102.722</b>	<b>\$107.894</b>	<b>\$129.574</b>	<b>\$1,283.807</b>
<b>Net Cash Balance</b>	<b>(\$65.125)</b>	<b>(\$70.798)</b>	<b>(\$75.134)</b>	<b>(\$77.168)</b>	<b>(\$70.436)</b>	<b>(\$84.010)</b>	<b>(\$69.990)</b>	<b>(\$62.317)</b>	<b>(\$79.136)</b>	<b>(\$72.114)</b>	<b>(\$77.267)</b>	<b>(\$98.497)</b>	<b>(\$901.991)</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<i>Other Operating Revenue:</i>													
Rental Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Advertising Revenue	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	189.390
Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	15.783	189.390
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$15.783</b>	<b>\$15.783</b>	<b>\$15.783</b>	<b>\$15.783</b>	<b>\$15.783</b>	<b>\$15.783</b>	<b>\$15.783</b>	<b>\$15.783</b>	<b>\$15.783</b>	<b>\$15.783</b>	<b>\$15.783</b>	<b>\$15.783</b>	<b>\$189.390</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$3.250	\$0.000	\$0.000	\$0.000	\$3.250	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$6.500
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.333)	(0.921)	(4.587)
Pension	(7.666)	(7.666)	7.050	(7.666)	(7.666)	7.050	(7.666)	(7.666)	7.050	(7.666)	(7.666)	6.511	(33.671)
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$8.000)</b>	<b>(\$8.000)</b>	<b>\$9.966</b>	<b>(\$8.000)</b>	<b>(\$8.000)</b>	<b>\$6.716</b>	<b>(\$4.750)</b>	<b>(\$8.000)</b>	<b>\$6.716</b>	<b>(\$7.999)</b>	<b>(\$7.999)</b>	<b>\$5.590</b>	<b>(\$31.758)</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.032	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.032
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.200	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.200
Professional Services Contracts	5.300	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.300
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<i>Other Business Expenses</i>													
MTA Internal Subsidy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
Other Business Expenses	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.600
<b>Total Non-Labor Expenditures</b>	<b>\$8.582</b>	<b>\$0.050</b>	<b>\$0.050</b>	<b>\$0.050</b>	<b>\$0.050</b>	<b>\$0.050</b>	<b>\$0.050</b>	<b>\$0.050</b>	<b>\$0.050</b>	<b>\$0.050</b>	<b>\$0.050</b>	<b>\$0.050</b>	<b>\$9.132</b>
<b>Other Expenditure Adjustments:</b>													
Operating Capital	(4.269)	(4.269)	(4.269)	(2.780)	(2.780)	(2.780)	(2.780)	(2.780)	(2.780)	(3.333)	(3.333)	(17.136)	(53.292)
<b>Total Other Expenditure Adjustments</b>	<b>(\$4.269)</b>	<b>(\$4.269)</b>	<b>(\$4.269)</b>	<b>(\$2.780)</b>	<b>(\$2.780)</b>	<b>(\$2.780)</b>	<b>(\$2.780)</b>	<b>(\$2.780)</b>	<b>(\$2.780)</b>	<b>(\$3.333)</b>	<b>(\$3.333)</b>	<b>(\$17.136)</b>	<b>(\$53.292)</b>
<b>Total Expenditures</b>	<b>(\$3.687)</b>	<b>(\$12.219)</b>	<b>\$5.747</b>	<b>(\$10.730)</b>	<b>(\$10.730)</b>	<b>\$3.986</b>	<b>(\$7.480)</b>	<b>(\$10.730)</b>	<b>\$3.986</b>	<b>(\$11.282)</b>	<b>(\$11.282)</b>	<b>(\$11.496)</b>	<b>(\$75.919)</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$12.095</b>	<b>\$3.563</b>	<b>\$21.530</b>	<b>\$5.052</b>	<b>\$5.052</b>	<b>\$19.769</b>	<b>\$8.302</b>	<b>\$5.052</b>	<b>\$19.769</b>	<b>\$4.500</b>	<b>\$4.500</b>	<b>\$4.287</b>	<b>\$113.471</b>
Depreciation	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$3.871	\$46.451
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	10.556	10.556
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	55.940	55.940
GASB 87 Lease Adjustment	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	0.172	2.064
<b>Total Cash Conversion Adjustments</b>	<b>\$16.138</b>	<b>\$7.606</b>	<b>\$25.573</b>	<b>\$9.095</b>	<b>\$9.095</b>	<b>\$23.812</b>	<b>\$12.345</b>	<b>\$9.095</b>	<b>\$23.812</b>	<b>\$8.543</b>	<b>\$8.543</b>	<b>\$74.826</b>	<b>\$228.483</b>

**MTA HEADQUARTERS**  
**February Financial Plan - 2024 Adopted Budget**  
**FULL-TIME POSITIONS AND FULL-TIME EQUIVALENTS BY FUNCTION and DEPARTMENT**  
**NON-REIMBURSABLE AND REIMBURSABLE**

FUNCTION/DEPARTMENT	January	February	March	April	May	June	July	August	September	October	November	December
<b>Policy &amp; Administration</b>												
Office of the Chair and CEO	6	6	6	6	6	6	6	6	6	6	6	6
Policy & Administration	71	71	71	71	71	71	71	71	71	71	71	71
Permanent Citizens Advisory Committee (PCAC)	5	5	5	5	5	5	5	5	5	5	5	5
<b>Headquarters Services</b>												
Audit	59	59	59	59	59	59	59	59	59	59	59	59
Customer Communications	22	22	22	22	22	22	22	22	22	22	22	22
Diversity & Inclusion	52	52	52	52	52	52	52	52	52	52	52	52
External Relations	47	47	47	47	47	47	47	47	47	47	47	47
Internal Relations	4	4	4	4	4	4	4	4	4	4	4	4
Finance	248	248	248	248	248	248	248	248	248	248	248	248
Labor Relations	9	9	9	9	9	9	9	9	9	9	9	9
Legal / Compliance	80	80	80	80	80	80	80	80	80	80	80	80
MTA Information Technology	977	977	977	977	977	977	977	977	977	977	977	977
People	271	271	271	271	271	271	271	271	271	271	271	271
Procurement	81	81	81	81	81	81	81	81	81	81	81	81
Real Estate and Facilities	54	54	54	54	54	54	54	54	54	54	54	54
Safety, Security & Environment	51	51	51	51	51	51	51	51	51	51	51	51
<b>Health &amp; Public Safety</b>												
Occupational Health Services	91	91	91	91	91	91	91	91	91	91	91	91
MTA Police Department	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320	1,320
<b>TOTAL HQ</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>
Non-Reimbursable	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376
Reimbursable	72	72	72	72	72	72	72	72	72	72	72	72

**MTA HEADQUARTERS**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	720	720	720	720	720	720	720	720	720	720	720	720
Professional/Technical/Clerical	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397	1,397
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Administration Headcount</b>	<b>2,117</b>	<b>2,117</b>	<b>2,117</b>	<b>2,117</b>	<b>2,117</b>	<b>2,117</b>	<b>2,117</b>	<b>2,117</b>	<b>2,117</b>	<b>2,117</b>	<b>2,117</b>	<b>2,117</b>
<b>Operations</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operations Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Maintenance</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Maintenance Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public Safety</b>												
Managers/Supervisors	241	241	241	241	241	241	241	241	241	241	241	241
Professional, Technical, Clerical	80	80	80	80	80	80	80	80	80	80	80	80
Operational Hourlies	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010
<b>Total Public Safety Headcount</b>	<b>1,331</b>	<b>1,331</b>	<b>1,331</b>	<b>1,331</b>	<b>1,331</b>	<b>1,331</b>	<b>1,331</b>	<b>1,331</b>	<b>1,331</b>	<b>1,331</b>	<b>1,331</b>	<b>1,331</b>
<b>Total Positions</b>												
Managers/Supervisors	961	961	961	961	961	961	961	961	961	961	961	961
Professional, Technical, Clerical	1,477	1,477	1,477	1,477	1,477	1,477	1,477	1,477	1,477	1,477	1,477	1,477
Operational Hourlies	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010
<b>Total Positions</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>	<b>3,448</b>

**MTA INSPECTOR GENERAL  
FEBRUARY FINANCIAL PLAN FOR 2024-2027  
2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Inspector General's 2023 Final Estimate, 2024 Adopted Budget and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

Included within MTA HQ schedules are the monthly allocation of financials and headcount based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	15.380	18.659	19.251	19.773	20.222
<b>Total Revenues</b>	<b>\$15.380</b>	<b>\$18.659</b>	<b>\$19.251</b>	<b>\$19.773</b>	<b>\$20.222</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$8.613	\$10.583	\$10.794	\$11.010	\$11.231
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.342	2.333	2.483	2.643	2.811
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.816	0.836	0.921	0.949	0.980
Other Fringe Benefits	0.690	0.962	0.984	1.004	1.023
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$11.461</b>	<b>\$14.714</b>	<b>\$15.182</b>	<b>\$15.606</b>	<b>\$16.045</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.063	\$0.062	\$0.063	\$0.063	\$0.063
Fuel	0.053	0.053	0.050	0.051	0.048
Insurance	0.047	0.056	0.066	0.076	0.076
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.253	3.248	3.345	3.424	3.434
Professional Services Contracts	0.355	0.355	0.362	0.366	0.366
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.147	0.170	0.184	0.187	0.191
<b>Total Non-Labor Expenses</b>	<b>\$3.918</b>	<b>\$3.944</b>	<b>\$4.069</b>	<b>\$4.167</b>	<b>\$4.177</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$15.380</b>	<b>\$18.659</b>	<b>\$19.251</b>	<b>\$19.773</b>	<b>\$20.222</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	15.380	18.659	19.251	19.773	20.222
<b>Total Receipts</b>	<b>\$15.380</b>	<b>\$18.659</b>	<b>\$19.251</b>	<b>\$19.773</b>	<b>\$20.222</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$8.613	\$10.583	\$10.794	\$11.010	\$11.231
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.342	2.333	2.483	2.643	2.811
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.816	0.836	0.921	0.949	0.980
Other Fringe Benefits	0.690	0.962	0.984	1.004	1.023
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$11.461</b>	<b>\$14.714</b>	<b>\$15.182</b>	<b>\$15.606</b>	<b>\$16.045</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.063	\$0.062	\$0.063	\$0.063	\$0.063
Fuel	0.053	0.053	0.050	0.051	0.048
Insurance	0.047	0.056	0.066	0.076	0.076
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.253	3.248	3.345	3.424	3.434
Professional Services Contracts	0.355	0.355	0.362	0.366	0.366
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.147	0.170	0.184	0.187	0.191
<b>Total Non-Labor Expenditures</b>	<b>\$3.918</b>	<b>\$3.944</b>	<b>\$4.069</b>	<b>\$4.167</b>	<b>\$4.177</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$15.380</b>	<b>\$18.659</b>	<b>\$19.251</b>	<b>\$19.773</b>	<b>\$20.222</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>



**MTA INSPECTOR GENERAL**  
**February Financial Plan 2024 - 2027**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA INSPECTOR GENERAL**  
**February Financial Plan 2024 - 2027**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time Positions/Full-Time Equivalents**

FUNCTION/DEPARTMENT	2023 Final Estimate	2024 Adopted Budget	2025	2026	2027
<b>Administration</b>					
Office of the Inspector General	96	96	96	96	96
<b>Total Administration</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>
<b>Total Positions</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>
Non-Reimbursable					
Reimbursable	96	96	96	96	96
Total Full-Time	96	96	96	96	96
Total Full-Time Equivalents	-	-	-	-	-

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**First Mutual Transportation Assurance Co.  
(FMTAC)**

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY  
FEBRUARY FINANCIAL PLAN FOR 2024-2027  
2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA First Mutual Transportation Assurance Company's 2023 Final Estimate, 2024 Adopted Budget and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

Also included are schedules detailing the monthly allocation of financials based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$45.880</b>	<b>0</b>	<b>\$38.769</b>	<b>0</b>	<b>\$41.535</b>	<b>0</b>	<b>\$45.027</b>	<b>0</b>	<b>\$43.074</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$45.880</b>	<b>0</b>	<b>\$38.769</b>	<b>0</b>	<b>\$41.535</b>	<b>0</b>	<b>\$45.027</b>	<b>0</b>	<b>\$43.074</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>	<b>0</b>	<b>\$0.000</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	16.000	16.378	16.640	16.989	17.365
<b>Total Revenues</b>	<b>\$16.000</b>	<b>\$16.378</b>	<b>\$16.640</b>	<b>\$16.989</b>	<b>\$17.365</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(120.506)	(133.537)	(142.428)	(152.430)	(157.524)
Claims	92.626	113.222	119.610	126.520	134.009
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
<b>Total Non-Labor Expenses</b>	<b>(\$19.880)</b>	<b>(\$12.155)</b>	<b>(\$14.495)</b>	<b>(\$17.420)</b>	<b>(\$14.856)</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	(\$10.000)	(\$10.236)	(\$10.400)	(\$10.618)	(\$10.853)
<b>Total Other Expense Adjustments</b>	<b>(\$10.000)</b>	<b>(\$10.236)</b>	<b>(\$10.400)</b>	<b>(\$10.618)</b>	<b>(\$10.853)</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>(\$29.880)</b>	<b>(\$22.391)</b>	<b>(\$24.895)</b>	<b>(\$28.038)</b>	<b>(\$25.709)</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>(\$29.880)</b>	<b>(\$22.391)</b>	<b>(\$24.895)</b>	<b>(\$28.038)</b>	<b>(\$25.709)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$45.880</b>	<b>\$38.769</b>	<b>\$41.535</b>	<b>\$45.027</b>	<b>\$43.074</b>



**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	16.000	16.378	16.640	16.989	17.365
<b>Total Revenues</b>	<b>\$16.000</b>	<b>\$16.378</b>	<b>\$16.640</b>	<b>\$16.989</b>	<b>\$17.365</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(120.506)	(133.537)	(142.428)	(152.430)	(157.524)
Claims	92.626	113.222	119.610	126.520	134.009
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
<b>Total Non-Labor Expenses</b>	<b>(\$19.880)</b>	<b>(\$12.155)</b>	<b>(\$14.495)</b>	<b>(\$17.420)</b>	<b>(\$14.856)</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	(\$10.000)	(\$10.236)	(\$10.400)	(\$10.618)	(\$10.853)
<b>Total Other Expense Adjustments</b>	<b>(\$10.000)</b>	<b>(\$10.236)</b>	<b>(\$10.400)</b>	<b>(\$10.618)</b>	<b>(\$10.853)</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>(\$29.880)</b>	<b>(\$22.391)</b>	<b>(\$24.895)</b>	<b>(\$28.038)</b>	<b>(\$25.709)</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>(\$29.880)</b>	<b>(\$22.391)</b>	<b>(\$24.895)</b>	<b>(\$28.038)</b>	<b>(\$25.709)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$45.880</b>	<b>\$38.769</b>	<b>\$41.535</b>	<b>\$45.027</b>	<b>\$43.074</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Other Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income	16.000	16.378	16.640	16.989	17.365
<b>Total Receipts</b>	<b>\$16.000</b>	<b>\$16.378</b>	<b>\$16.640</b>	<b>\$16.989</b>	<b>\$17.365</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(120.506)	(133.537)	(142.428)	(152.430)	(157.524)
Claims	128.548	141.219	134.006	129.131	127.270
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	8.000	8.160	8.323	8.490	8.659
<b>Total Non-Labor Expenditures</b>	<b>\$16.042</b>	<b>\$15.842</b>	<b>(\$0.099)</b>	<b>(\$14.809)</b>	<b>(\$21.595)</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	(\$0.042)	\$0.536	\$16.739	\$31.798	\$38.960
<b>Total Other Expenditure Adjustments</b>	<b>(\$0.042)</b>	<b>\$0.536</b>	<b>\$16.739</b>	<b>\$31.798</b>	<b>\$38.960</b>
<b>Total Expenditures</b>	<b>\$16.000</b>	<b>\$16.378</b>	<b>\$16.640</b>	<b>\$16.989</b>	<b>\$17.365</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan 2024 - 2027**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Investment Income	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	(35.922)	(27.997)	(14.396)	(2.611)	6.739
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>(\$35.922)</b>	<b>(\$27.997)</b>	<b>(\$14.396)</b>	<b>(\$2.611)</b>	<b>\$6.739</b>
<b>Other Expenditure Adjustments:</b>					
Other Expense Adjustments	(\$9.958)	(\$10.772)	(\$27.139)	(\$42.416)	(\$49.813)
<b>Total Other Expenditure Adjustments</b>	<b>(\$9.958)</b>	<b>(\$10.772)</b>	<b>(\$27.139)</b>	<b>(\$42.416)</b>	<b>(\$49.813)</b>
<b>Total Expenditures</b>	<b>(\$45.880)</b>	<b>(\$38.769)</b>	<b>(\$41.535)</b>	<b>(\$45.027)</b>	<b>(\$43.074)</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>(\$45.880)</b>	<b>(\$38.769)</b>	<b>(\$41.535)</b>	<b>(\$45.027)</b>	<b>(\$43.074)</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>(\$45.880)</b>	<b>(\$38.769)</b>	<b>(\$41.535)</b>	<b>(\$45.027)</b>	<b>(\$43.074)</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.364	1.364	16.378
<b>Total Revenues</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.364</b>	<b>\$1.364</b>	<b>\$16.378</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.129)	(133.537)
Claims	9.435	9.435	9.435	9.435	9.435	9.435	9.435	9.435	9.435	9.435	9.436	9.436	113.222
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
<b>Total Non-Labor Expenses</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.012)</b>	<b>(\$1.013)</b>	<b>(\$12.155)</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$10.236)
<b>Total Other Expense Adjustments</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$10.236)</b>
<b>Total Expenses</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.865)</b>	<b>(\$1.866)</b>	<b>(\$22.391)</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.865)</b>	<b>(\$1.866)</b>	<b>(\$22.391)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.229</b>	<b>\$3.230</b>	<b>\$38.769</b>

-- Differences are due to rounding

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.364	1.364	16.378
<b>Total Revenues</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.364</b>	<b>\$1.364</b>	<b>\$16.378</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.129)	(133.537)
Claims	9.435	9.435	9.435	9.435	9.435	9.435	9.435	9.435	9.435	9.435	9.436	9.436	113.222
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
<b>Total Non-Labor Expenses</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.013)</b>	<b>(\$1.012)</b>	<b>(\$1.013)</b>	<b>(\$12.155)</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$0.853)	(\$10.236)
<b>Total Other Expense Adjustments</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$0.853)</b>	<b>(\$10.236)</b>
<b>Total Expenses</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.865)</b>	<b>(\$1.866)</b>	<b>(\$22.391)</b>
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.866)</b>	<b>(\$1.865)</b>	<b>(\$1.866)</b>	<b>(\$22.391)</b>
<b>Net Surplus/(Deficit)</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.231</b>	<b>\$3.229</b>	<b>\$3.230</b>	<b>\$38.769</b>

-- Differences are due to rounding

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Income	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.365	1.364	1.364	16.378
<b>Total Receipts</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.364</b>	<b>\$1.364</b>	<b>\$16.378</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.128)	(11.129)	(133.537)
Claims	11.768	11.768	11.768	11.768	11.768	11.768	11.768	11.768	11.768	11.769	11.769	11.769	141.219
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	0.680	8.160
<b>Total Non-Labor Expenditures</b>	<b>\$1.320</b>	<b>\$1.320</b>	<b>\$1.320</b>	<b>\$1.320</b>	<b>\$1.320</b>	<b>\$1.320</b>	<b>\$1.320</b>	<b>\$1.320</b>	<b>\$1.320</b>	<b>\$1.321</b>	<b>\$1.321</b>	<b>\$1.320</b>	<b>\$15.842</b>
<b>Other Expenditure Adjustments:</b>													
Other - Restricted Cash Adjustment	\$0.045	\$0.045	\$0.045	\$0.045	\$0.045	\$0.045	\$0.045	\$0.045	\$0.045	\$0.044	\$0.043	\$0.044	\$0.536
<b>Total Other Expenditure Adjustments</b>	<b>\$0.045</b>	<b>\$0.045</b>	<b>\$0.045</b>	<b>\$0.045</b>	<b>\$0.045</b>	<b>\$0.045</b>	<b>\$0.045</b>	<b>\$0.045</b>	<b>\$0.045</b>	<b>\$0.044</b>	<b>\$0.043</b>	<b>\$0.044</b>	<b>\$0.536</b>
<b>Total Expenditures</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.365</b>	<b>\$1.364</b>	<b>\$1.364</b>	<b>\$16.378</b>
<b>Net Cash Balance</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA FIRST MUTUAL TRANSPORTATION ASSURANCE COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Investment Income	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>													
<b><u>Labor:</u></b>													
Payroll	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Non-Labor:</u></b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	(2.333)	(2.333)	(2.333)	(2.333)	(2.333)	(2.333)	(2.333)	(2.333)	(2.333)	(2.334)	(2.333)	(2.333)	(27.997)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>(\$2.333)</b>	<b>(\$2.333)</b>	<b>(\$2.333)</b>	<b>(\$2.333)</b>	<b>(\$2.333)</b>	<b>(\$2.333)</b>	<b>(\$2.333)</b>	<b>(\$2.333)</b>	<b>(\$2.333)</b>	<b>(\$2.334)</b>	<b>(\$2.333)</b>	<b>(\$2.333)</b>	<b>(\$27.997)</b>
<b><u>Other Expenditure Adjustments:</u></b>													
Other - Restricted Cash Adjustment	(\$0.898)	(\$0.898)	(\$0.898)	(\$0.898)	(\$0.898)	(\$0.898)	(\$0.898)	(\$0.898)	(\$0.898)	(\$0.897)	(\$0.896)	(\$0.897)	(\$10.772)
<b>Total Other Expenditure Adjustments</b>	<b>(\$0.898)</b>	<b>(\$0.898)</b>	<b>(\$0.898)</b>	<b>(\$0.898)</b>	<b>(\$0.898)</b>	<b>(\$0.898)</b>	<b>(\$0.898)</b>	<b>(\$0.898)</b>	<b>(\$0.898)</b>	<b>(\$0.897)</b>	<b>(\$0.896)</b>	<b>(\$0.897)</b>	<b>(\$10.772)</b>
<b>Total Expenditures</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.229)</b>	<b>(\$3.230)</b>	<b>(\$38.769)</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.229)</b>	<b>(\$3.230)</b>	<b>(\$38.769)</b>
<b>Total Cash Conversion Adjustments</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.231)</b>	<b>(\$3.229)</b>	<b>(\$3.230)</b>	<b>(\$38.769)</b>

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# **New York City Transit**

**MTA NEW YORK CITY TRANSIT  
FEBRUARY FINANCIAL PLAN 2024-2027  
2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's (NYCT) 2023 Final Estimate, 2024 Adopted Budget and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

Also included are schedules detailing the monthly allocation of financials, headcount, and utilization based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2024-2027**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
(\$ in millions)

		Favorable/(Unfavorable)									
2023		2024		2025		2026		2027			
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	45,419	(\$8,546.983)	45,180	(\$8,300.190)	45,271	(\$8,630.488)	45,253	(\$8,959.614)	45,227	(\$9,314.238)
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**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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**MTA Plan Adjustments:**

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	45,419	(\$8,546.983)	45,180	(\$8,300.190)	45,271	(\$8,630.488)	45,253	(\$8,959.614)	45,227	(\$9,314.238)
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**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2024 -2027**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>5,046</b>	<b>\$0.000</b>	<b>4,854</b>	<b>\$0.000</b>	<b>4,652</b>	<b>\$0.000</b>	<b>4,567</b>	<b>\$0.000</b>	<b>4,301</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>5,046</b>	<b>\$ -</b>	<b>4,854</b>	<b>\$ -</b>	<b>4,652</b>	<b>\$ -</b>	<b>4,567</b>	<b>\$ -</b>	<b>4,301</b>	<b>\$ -</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2024 -2027**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	50,465	(\$5,310.083)	50,033	(\$5,315.995)	49,923	(\$5,576.372)	49,820	(\$5,819.813)	49,528	(\$6,081.177)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	50,465	(\$5,310.083)	50,033	(\$5,315.995)	49,923	(\$5,576.372)	49,820	(\$5,819.813)	49,528	(\$6,081.177)

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Non-Reimbursable</b>					
<b>Operating Revenue</b>					
<i>Farebox Revenue:</i>					
Subway	\$2,649.893	\$2,890.365	\$2,976.741	\$3,068.358	\$3,187.481
Bus	656.751	756.305	789.651	816.570	839.207
Paratransit	22.927	25.692	26.720	27.789	28.900
Fare Media Liability	<u>18.840</u>	<u>15.700</u>	<u>5.757</u>	<u>0.000</u>	<u>0.000</u>
Farebox Revenue	\$3,348.410	\$3,688.062	\$3,798.869	\$3,912.718	\$4,055.588
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	378.239	463.318	481.150	499.446	514.687
Other	<u>199.753</u>	<u>213.911</u>	<u>211.583</u>	<u>215.098</u>	<u>207.267</u>
Other Operating Revenue	\$662.008	\$761.245	\$776.749	\$798.560	\$805.969
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$4,010.418</b>	<b>\$4,449.308</b>	<b>\$4,575.618</b>	<b>\$4,711.277</b>	<b>\$4,861.557</b>
<b>Operating Expense</b>					
<i>Labor:</i>					
Payroll	\$3,802.200	\$4,074.548	\$4,151.087	\$4,264.294	\$4,352.457
Overtime	<u>715.905</u>	<u>418.263</u>	<u>427.850</u>	<u>438.840</u>	<u>447.622</u>
Total Salaries and Wages	\$4,518.105	\$4,492.812	\$4,578.937	\$4,703.134	\$4,800.079
Health and Welfare	1,107.928	1,257.152	1,347.164	1,446.491	1,545.519
OPEB Current Payments	590.285	609.223	669.788	736.243	808.774
Pension	873.157	929.330	1,004.639	1,044.784	1,094.409
Other Fringe Benefits	<u>635.826</u>	<u>600.908</u>	<u>638.398</u>	<u>680.264</u>	<u>729.536</u>
Total Fringe Benefits	\$3,207.195	\$3,396.613	\$3,659.989	\$3,907.782	\$4,178.238
Reimbursable Overhead	(236.520)	(258.741)	(255.544)	(258.279)	(244.511)
<b>Total Labor Expenses</b>	<b>\$7,488.780</b>	<b>\$7,630.684</b>	<b>\$7,983.383</b>	<b>\$8,352.637</b>	<b>\$8,733.806</b>
<i>Non-Labor:</i>					
Electric Power	\$319.626	\$385.194	\$415.509	\$418.202	\$428.299
Fuel	137.231	148.602	143.365	138.237	138.781
Insurance	72.385	78.587	86.608	96.687	108.148
Claims	258.490	236.447	241.261	246.219	251.326
Paratransit Service Contracts	522.663	528.880	553.277	584.376	613.025
Maintenance and Other Operating Contracts	339.065	289.673	277.586	261.411	265.219
Professional Services Contracts	202.285	212.500	194.562	198.252	202.180
Materials and Supplies	342.205	311.250	321.794	326.699	326.986
Other Business Expenses	124.948	124.958	133.038	136.449	140.302
<b>Total Non-Labor Expenses</b>	<b>\$2,318.899</b>	<b>\$2,316.092</b>	<b>\$2,367.001</b>	<b>\$2,406.532</b>	<b>\$2,474.267</b>
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$9,807.680</b>	<b>\$9,946.776</b>	<b>\$10,350.384</b>	<b>\$10,759.169</b>	<b>\$11,208.073</b>
Depreciation	\$2,199.000	\$2,243.000	\$2,288.000	\$2,334.000	\$2,381.000
GASB 68 Pension Expense Adjustment	(333.000)	(333.000)	(333.000)	(333.000)	(333.000)
GASB 75 OPEB Expense Adjustment	876.000	885.000	893.000	903.000	912.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$12,557.402</b>	<b>\$12,749.497</b>	<b>\$13,206.106</b>	<b>\$13,670.891</b>	<b>\$14,175.795</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$8,546.983)</b>	<b>(\$8,300.190)</b>	<b>(\$8,630.488)</b>	<b>(\$8,959.614)</b>	<b>(\$9,314.238)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,229.081	1,332.774	1,332.541	1,349.546	1,311.444
<b>Total Revenues</b>	<b>\$1,229.081</b>	<b>\$1,332.774</b>	<b>\$1,332.541</b>	<b>\$1,349.546</b>	<b>\$1,311.444</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$456.171	\$532.494	\$529.456	\$534.144	\$521.573
Overtime	<u>160.240</u>	<u>139.883</u>	<u>142.211</u>	<u>145.387</u>	<u>142.242</u>
Total Salaries and Wages	\$616.410	\$672.376	\$671.667	\$679.531	\$663.815
Health and Welfare	25.936	26.646	28.092	29.732	31.471
OPEB Current Payments	17.036	18.215	19.483	20.845	22.300
Pension	37.423	40.175	43.102	44.751	46.516
Other Fringe Benefits	<u>188.210</u>	<u>213.888</u>	<u>212.175</u>	<u>213.912</u>	<u>206.319</u>
Total Fringe Benefits	\$268.605	\$298.925	\$302.851	\$309.239	\$306.606
Reimbursable Overhead	236.520	258.741	255.544	258.279	244.511
<b>Total Labor Expenses</b>	<b>\$1,121.535</b>	<b>\$1,230.042</b>	<b>\$1,230.061</b>	<b>\$1,247.050</b>	<b>\$1,214.932</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.198	0.321	0.198	0.198	0.198
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	36.104	37.011	36.991	36.991	35.991
Professional Services Contracts	14.894	9.112	9.112	9.112	9.112
Materials and Supplies	56.710	56.467	56.342	56.342	51.342
Other Business Expenses	(0.613)	(0.430)	(0.415)	(0.398)	(0.383)
<b>Total Non-Labor Expenses</b>	<b>\$107.545</b>	<b>\$102.733</b>	<b>\$102.480</b>	<b>\$102.497</b>	<b>\$96.512</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$1,229.081</b>	<b>\$1,332.774</b>	<b>\$1,332.541</b>	<b>\$1,349.546</b>	<b>\$1,311.444</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
<i>Farebox Revenue:</i>					
Subway	\$2,649.893	\$2,890.365	\$2,976.741	\$3,068.358	\$3,187.481
Bus	656.751	756.305	789.651	816.570	839.207
Paratransit	22.927	25.692	26.720	27.789	28.900
Fare Media Liability	<u>18.840</u>	<u>15.700</u>	<u>5.757</u>	<u>0.000</u>	<u>0.000</u>
Farebox Revenue	\$3,348.410	\$3,688.062	\$3,798.869	\$3,912.718	\$4,055.588
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	378.239	463.318	481.150	499.446	514.687
Other	<u>199.753</u>	<u>213.911</u>	<u>211.583</u>	<u>215.098</u>	<u>207.267</u>
Other Operating Revenue	\$662.008	\$761.245	\$776.749	\$798.560	\$805.969
Capital and Other Reimbursements	1,229.081	1,332.774	1,332.541	1,349.546	1,311.444
<b>Total Revenues</b>	<b>\$5,239.499</b>	<b>\$5,782.082</b>	<b>\$5,908.159</b>	<b>\$6,060.824</b>	<b>\$6,173.001</b>
<b>Operating Expense</b>					
<i>Labor:</i>					
Payroll	\$4,258.371	\$4,607.042	\$4,680.543	\$4,798.438	\$4,874.030
Overtime	<u>876.145</u>	<u>558.146</u>	<u>570.061</u>	<u>584.227</u>	<u>589.864</u>
Total Salaries and Wages	\$5,134.516	\$5,165.188	\$5,250.604	\$5,382.665	\$5,463.894
Health and Welfare	1,133.863	1,283.798	1,375.256	1,476.224	1,576.990
OPEB Current Payments	607.321	627.438	689.270	757.087	831.074
Pension	910.580	969.506	1,047.740	1,089.535	1,140.925
Other Fringe Benefits	<u>824.036</u>	<u>814.796</u>	<u>850.573</u>	<u>894.176</u>	<u>935.855</u>
Total Fringe Benefits	\$3,475.800	\$3,695.538	\$3,962.840	\$4,217.021	\$4,484.844
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$8,610.316</b>	<b>\$8,860.726</b>	<b>\$9,213.444</b>	<b>\$9,599.687</b>	<b>\$9,948.738</b>
<i>Non-Labor:</i>					
Electric Power	\$319.878	\$385.446	\$415.761	\$418.454	\$428.551
Fuel	137.429	148.923	143.563	138.435	138.979
Insurance	72.385	78.587	86.608	96.687	108.148
Claims	258.490	236.447	241.261	246.219	251.326
Paratransit Service Contracts	522.663	528.880	553.277	584.376	613.025
Maintenance and Other Operating Contracts	375.169	326.684	314.577	298.402	301.210
Professional Services Contracts	217.179	221.613	203.674	207.364	211.292
Materials and Supplies	398.915	367.717	378.136	383.040	378.327
Other Business Expenses	124.335	124.528	132.624	136.051	139.919
<b>Total Non-Labor Expenses</b>	<b>\$2,426.445</b>	<b>\$2,418.824</b>	<b>\$2,469.481</b>	<b>\$2,509.029</b>	<b>\$2,570.779</b>
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$11,036.760</b>	<b>\$11,279.550</b>	<b>\$11,682.925</b>	<b>\$12,108.715</b>	<b>\$12,519.517</b>
Depreciation	\$2,199.000	\$2,243.000	\$2,288.000	\$2,334.000	\$2,381.000
GASB 68 Pension Expense Adjustment	(333.000)	(333.000)	(333.000)	(333.000)	(333.000)
GASB 75 OPEB Expense Adjustment	876.000	885.000	893.000	903.000	912.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$13,786.482</b>	<b>\$14,082.272</b>	<b>\$14,538.647</b>	<b>\$15,020.437</b>	<b>\$15,487.239</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$8,546.983)</b>	<b>(\$8,300.190)</b>	<b>(\$8,630.488)</b>	<b>(\$8,959.614)</b>	<b>(\$9,314.238)</b>



**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$3,348.610	\$3,688.262	\$3,799.069	\$3,912.918	\$4,055.788
<i>Other Operating Revenue:</i>					
Fare Reimbursement	54.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	403.814	463.146	480.968	499.427	514.633
Other Revenue	383.022	66.055	60.978	61.688	61.396
Other Operating Revenue	840.851	613.217	625.962	645.131	660.045
Capital and Other Reimbursements	1,453.477	1,310.643	1,332.027	1,345.433	1,318.804
<b>Total Receipts</b>	<b>\$5,642.939</b>	<b>\$5,612.123</b>	<b>\$5,757.057</b>	<b>\$5,903.481</b>	<b>\$6,034.637</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	\$4,272.402	\$4,588.290	\$4,797.152	\$4,760.230	\$4,834.803
Overtime	876.145	558.146	570.061	584.227	589.864
Total Salaries & Wages	\$5,148.547	\$5,146.436	\$5,367.212	\$5,344.457	\$5,424.667
Health and Welfare	1,122.442	1,270.102	1,360.533	1,460.396	1,561.202
OPEB Current Payments	607.321	627.438	689.270	757.087	831.074
Pension	1,084.680	950.506	898.300	1,089.535	1,140.925
Other Fringe Benefits	620.176	597.024	627.793	643.579	667.841
Total Fringe Benefits	\$3,434.618	\$3,445.069	\$3,575.896	\$3,950.597	\$4,201.042
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$8,583.165</b>	<b>\$8,591.505</b>	<b>\$8,943.109</b>	<b>\$9,295.053</b>	<b>\$9,625.709</b>
<b>Non-Labor:</b>					
Electric Power	\$330.800	\$396.368	\$426.683	\$429.376	\$439.473
Fuel	137.429	148.923	143.563	138.435	138.979
Insurance	85.859	78.938	90.009	98.462	110.036
Claims	177.506	155.463	160.277	165.235	170.342
Paratransit Service Contracts	520.663	526.880	551.277	582.376	611.025
Maintenance and Other Operating Contracts	384.669	326.684	314.577	298.402	301.210
Professional Services Contracts	208.179	212.614	194.674	198.364	202.292
Materials and Supplies	397.415	366.217	376.636	381.540	376.827
Other Business Expenses	127.335	124.528	132.624	136.051	139.919
<b>Total Non-Labor Expenditures</b>	<b>\$2,369.857</b>	<b>\$2,336.615</b>	<b>\$2,390.320</b>	<b>\$2,428.242</b>	<b>\$2,490.105</b>
<b>Other Expenditure Adjustments:</b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$10,953.022</b>	<b>\$10,928.120</b>	<b>\$11,333.429</b>	<b>\$11,723.295</b>	<b>\$12,115.814</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$5,310.083)</b>	<b>(\$5,315.997)</b>	<b>(\$5,576.372)</b>	<b>(\$5,819.813)</b>	<b>(\$6,081.177)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2024 - 2027**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.200	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	(30.000)	0.000	0.000	0.000	0.000
Paratransit Reimbursement	25.575	(0.172)	(0.182)	(0.019)	(0.054)
Other Revenue	<u>183.269</u>	<u>(147.856)</u>	<u>(150.606)</u>	<u>(153.410)</u>	<u>(145.870)</u>
Other Operating Revenue	\$178.843	(\$148.028)	(\$150.788)	(\$153.428)	(\$145.924)
Capital and Other Reimbursements	224.397	(22.131)	(0.514)	(4.114)	7.360
<b>Total Receipts</b>	<b>\$403.440</b>	<b>(\$169.959)</b>	<b>(\$151.102)</b>	<b>(\$157.342)</b>	<b>(\$138.365)</b>
<b>Expenditures</b>					
<b>Labor:</b>					
Payroll	(\$14.031)	\$18.752	(\$116.608)	\$38.209	\$39.227
Overtime	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total Salaries and Wages	(\$14.031)	\$18.752	(\$116.608)	\$38.209	\$39.227
Health and Welfare	11.422	13.696	14.723	15.828	15.788
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(174.100)	19.000	149.440	0.000	0.000
Other Fringe Benefits	<u>203.860</u>	<u>217.772</u>	<u>222.780</u>	<u>250.597</u>	<u>268.014</u>
Total Fringe Benefits	\$41.182	\$250.468	\$386.943	\$266.425	\$283.802
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$27.150</b>	<b>\$269.220</b>	<b>\$270.335</b>	<b>\$304.633</b>	<b>\$323.029</b>
<b>Non-Labor:</b>					
Electric Power	(\$10.922)	(10.922)	(\$10.922)	(\$10.922)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(13.474)	(0.351)	(3.401)	(1.775)	(1.888)
Claims	80.984	80.984	80.984	80.984	80.984
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2.000
Maintenance and Other Operating Contracts	(9.500)	0.000	0.000	0.000	0.000
Professional Services Contracts	9.000	8.999	9.000	9.000	9.000
Materials and Supplies	1.500	1.500	1.500	1.500	1.500
Other Business Expenses	(3.000)	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$56.588</b>	<b>\$82.210</b>	<b>\$79.161</b>	<b>\$80.787</b>	<b>\$80.674</b>
<b>Other Expenditure Adjustments:</b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$83.738</b>	<b>\$351.430</b>	<b>\$349.496</b>	<b>\$385.420</b>	<b>\$403.703</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$487.178</b>	<b>\$181.471</b>	<b>\$198.394</b>	<b>\$228.078</b>	<b>\$265.338</b>
Depreciation	\$2,199.000	\$2,243.000	\$2,288.000	\$2,334.000	\$2,381.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(333.000)	(333.000)	(333.000)	(333.000)	(333.000)
GASB 75 OPEB Expense Adjustment	876.000	885.000	893.000	903.000	912.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$3,236.900</b>	<b>\$2,984.193</b>	<b>\$3,054.116</b>	<b>\$3,139.800</b>	<b>\$3,233.060</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2024 - 2027**  
**Ridership (Utilization) and Revenue**  
(in millions)

	<b>Final Estimate</b>	<b>Adopted Budget</b>			
	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>

**RIDERSHIP**

Subway	1,156.456	1,230.742	1,267.522	1,306.536	1,357.394
Bus	360.983	406.527	424.849	439.333	451.562
Paratransit	10.985	11.848	12.441	13.063	13.716

**Total Ridership**

	<b>1,528.424</b>	<b>1,649.117</b>	<b>1,704.812</b>	<b>1,758.932</b>	<b>1,822.671</b>
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**FAREBOX REVENUE (Excluding fare media liability)**

Subway	\$2,649.893	\$2,890.365	\$2,976.741	\$3,068.358	\$3,187.481
Bus	656.751	756.305	789.651	816.570	839.207
Paratransit	22.927	25.692	26.720	27.789	28.900

**Total Revenue**

	<b>\$3,329.570</b>	<b>\$3,672.362</b>	<b>\$3,793.112</b>	<b>\$3,912.718</b>	<b>\$4,055.588</b>
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**MTA New York City Transit**  
**February Financial Plan 2024 - 2027**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

	<b>2023</b>	<b>2024</b>			
	<b>Final</b>	<b>Adopted</b>			
	<b>Estimate</b>	<b>Budget</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Administration</b>					
Office of the President	15	15	15	15	15
Law	249	249	249	249	249
Office of the EVP	17	20	20	20	20
Human Resources	121	121	121	121	121
EEO	11	11	11	11	11
Office of Management and Budget	32	33	33	33	33
Strategy & Customer Experience	165	165	165	165	165
Non-Departmental	-	(128)	(88)	(70)	(70)
Labor Relations	89	89	89	89	89
Office of People & Business Transformation	13	13	13	13	13
Matériel	150	150	150	146	146
Controller	108	108	109	109	109
<b>Total Administration</b>	<b>972</b>	<b>848</b>	<b>889</b>	<b>903</b>	<b>903</b>
<b>Operations</b>					
Subways Operation Support /Admin	457	400	400	400	400
Subways Service Delivery	8,712	8,704	8,677	8,672	8,672
Subways Stations	2,323	2,305	2,305	2,305	2,305
<b>Subtotal - Subways</b>	<b>11,492</b>	<b>11,409</b>	<b>11,382</b>	<b>11,377</b>	<b>11,377</b>
Buses	11,219	11,463	11,460	11,460	11,460
Paratransit	192	191	191	191	191
Operations Planning	368	379	379	375	372
Revenue Control	560	560	560	545	545
Non-Departmental	6	(51)	(52)	(52)	(52)
<b>Total Operations</b>	<b>23,837</b>	<b>23,951</b>	<b>23,921</b>	<b>23,897</b>	<b>23,894</b>
<b>Maintenance</b>					
Subways Operation Support /Admin	139	146	133	128	128
Subways Service Delivery	76	82	82	82	82
Subways Engineering	376	377	351	319	292
Subways Car Equipment	5,385	5,229	5,256	5,281	5,268
Subways Infrastructure	1,327	1,350	1,279	1,277	1,175
Subways Elevator & Escalators	412	412	403	403	403
Subways Stations	4,261	2,643	2,630	2,612	2,612
Subways Facilities	-	1,642	1,642	1,607	1,607
Subways Track	3,258	3,258	3,258	3,258	3,160
Subways Power	651	650	623	612	598
Subways Signals	1,740	1,745	1,727	1,727	1,705
Subways Electronics Maintenance	1,678	1,670	1,600	1,551	1,551
<b>Subtotal - Subways</b>	<b>19,303</b>	<b>19,207</b>	<b>18,987</b>	<b>18,860</b>	<b>18,584</b>
Buses	3,580	3,499	3,507	3,492	3,479
Supply Logistics	524	524	524	524	524
System Safety	85	85	85	85	85
OHS	76	76	76	76	76
Non-Departmental	14	(236)	(145)	(91)	(91)
<b>Total Maintenance</b>	<b>23,583</b>	<b>23,155</b>	<b>23,034</b>	<b>22,946</b>	<b>22,657</b>
<b>Engineering/Capital</b>					
Construction & Development	1,155	1,155	1,154	1,154	1,154
Matrixed C & D Support	85	85	85	85	85
<b>Total Engineering/Capital</b>	<b>1,240</b>	<b>1,240</b>	<b>1,239</b>	<b>1,239</b>	<b>1,239</b>
<b>Public Safety</b>					
Security	834	840	840	835	835
<b>Total Public Safety</b>	<b>834</b>	<b>840</b>	<b>840</b>	<b>835</b>	<b>835</b>
<b>Total Baseline Positions</b>	<b>50,465</b>	<b>50,034</b>	<b>49,923</b>	<b>49,820</b>	<b>49,528</b>
Non-Reimbursable	45,419	45,180	45,271	45,253	45,227
Reimbursable	5,046	4,854	4,653	4,568	4,302
Total Full-Time	50,294	49,867	49,756	49,653	49,361
Total Full-Time Equivalents	172	167	167	167	167

\* 2024 through 2027 reflects the 2024 organizational structure when compared to the 2023 Final Estimate Budget

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan 2024 - 2027**  
**Total Positions**  
**By Function and Occupational Group**

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>FUNCTION / OCCUPATIONAL GROUP</b>					
<b>Administration</b>					
Managers/Supervisors	327	306	313	316	316
Professional/Technical/Clerical	621	518	552	563	563
Operational Hourlies	24	24	24	24	24
<b>Total Administration Headcount</b>	<b>972</b>	<b>848</b>	<b>889</b>	<b>903</b>	<b>903</b>
<b>Operations</b>					
Managers/Supervisors	2,953	2,926	2,917	2,906	2,903
Professional/Technical/Clerical	479	479	479	466	466
Operational Hourlies	20,405	20,546	20,525	20,525	20,525
<b>Total Operations Headcount</b>	<b>23,837</b>	<b>23,951</b>	<b>23,921</b>	<b>23,897</b>	<b>23,894</b>
<b>Maintenance</b>					
Managers/Supervisors	4,178	4,128	4,096	4,063	4,011
Professional/Technical/Clerical	1,084	1,099	1,025	977	967
Operational Hourlies	18,321	17,928	17,913	17,906	17,679
<b>Total Maintenance Headcount</b>	<b>23,583</b>	<b>23,155</b>	<b>23,034</b>	<b>22,946</b>	<b>22,657</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	313	313	313	313	313
Professional/Technical/Clerical	925	925	924	924	924
Operational Hourlies	2	2	2	2	2
<b>Total Engineering Headcount</b>	<b>1,240</b>	<b>1,240</b>	<b>1,239</b>	<b>1,239</b>	<b>1,239</b>
<b>Public Safety</b>					
Managers/Supervisors	454	466	466	461	461
Professional, Technical, Clerical	44	45	45	45	45
Operational Hourlies	336	329	329	329	329
<b>Total Public Safety Headcount</b>	<b>834</b>	<b>840</b>	<b>840</b>	<b>835</b>	<b>835</b>
<b>Total Positions</b>					
Managers/Supervisors	8,225	8,139	8,105	8,059	8,004
Professional, Technical, Clerical	3,152	3,066	3,025	2,975	2,965
Operational Hourlies	39,088	38,829	38,793	38,786	38,559
<b>Total Positions</b>	<b>50,465</b>	<b>50,034</b>	<b>49,923</b>	<b>49,820</b>	<b>49,528</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
<i>Farebox Revenue</i>													
Subway	\$222.754	\$213.713	\$238.236	\$245.146	\$241.703	\$242.260	\$252.792	\$244.455	\$239.296	\$264.897	\$240.663	\$244.451	\$2,890.365
Bus	57.574	55.898	62.416	64.425	64.985	62.981	67.011	65.087	64.536	69.361	60.822	61.209	756.305
Paratransit	2.051	1.964	2.154	2.133	2.220	2.113	2.110	2.114	2.237	2.283	2.153	2.161	25.692
Fare Media Liability	1.308	1.308	1.308	1.308	1.308	1.308	1.308	1.308	1.308	1.308	1.308	1.308	15.700
Farebox Revenue	\$283.687	\$272.883	\$304.114	\$313.012	\$310.216	\$308.662	\$323.222	\$312.964	\$307.377	\$337.849	\$304.946	\$309.130	\$3,688.062
Fare Reimbursement	7.928	7.891	8.027	8.024	8.032	7.075	2.858	2.196	8.009	8.076	7.953	7.947	84.016
Paratransit Reimbursement	33.561	33.105	38.490	36.564	39.213	38.350	38.629	39.261	39.356	40.710	40.186	45.893	463.318
Other	16.015	15.905	16.057	24.181	16.144	16.119	18.173	18.230	18.238	18.305	18.255	18.290	213.911
Other Operating Revenue	\$57.504	\$56.902	\$62.573	\$68.770	\$63.389	\$61.544	\$59.660	\$59.687	\$65.603	\$67.091	\$66.394	\$72.130	\$761.245
<b>Total Revenues</b>	<b>\$341.191</b>	<b>\$329.784</b>	<b>\$366.687</b>	<b>\$381.782</b>	<b>\$373.605</b>	<b>\$370.206</b>	<b>\$382.882</b>	<b>\$372.651</b>	<b>\$372.980</b>	<b>\$404.940</b>	<b>\$371.339</b>	<b>\$381.260</b>	<b>\$4,449.308</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$338.603	\$304.836	\$321.170	\$319.434	\$341.738	\$322.507	\$343.081	\$330.573	\$326.743	\$337.374	\$388.645	\$399.844	\$4,074.548
Overtime	36.790	27.926	37.559	33.602	35.348	35.319	34.475	28.168	34.358	35.270	35.063	44.385	418.263
Total Salaries & Wages	\$375.393	\$332.762	\$358.728	\$353.037	\$377.086	\$357.826	\$377.557	\$358.741	\$361.101	\$372.644	\$423.708	\$444.228	\$4,492.812
Health and Welfare	101.209	101.211	101.220	101.468	101.612	101.759	105.416	106.138	105.476	105.304	105.391	120.948	1,257.152
OPEB Current Payments	52.721	52.721	52.721	52.721	52.721	52.721	54.573	54.573	54.573	54.573	54.573	20.032	609.223
Pension	75.010	72.041	73.463	72.876	75.274	73.287	79.806	79.270	78.223	79.593	84.160	86.326	929.330
Other Fringe Benefits	50.882	44.404	49.390	49.506	50.205	49.681	51.475	45.971	49.718	49.236	54.771	55.669	600.908
Total Fringe Benefits	\$279.822	\$270.377	\$276.794	\$276.570	\$279.812	\$277.448	\$291.270	\$285.952	\$287.991	\$288.707	\$298.895	\$282.975	\$3,396.613
Reimbursable Overhead	(19.480)	(29.836)	(19.637)	(19.441)	(20.381)	(19.224)	(19.601)	(31.015)	(19.595)	(21.399)	(19.068)	(20.065)	(258.741)
<b>Total Labor Expenses</b>	<b>\$635.735</b>	<b>\$573.303</b>	<b>\$615.885</b>	<b>\$610.166</b>	<b>\$636.518</b>	<b>\$616.050</b>	<b>\$649.226</b>	<b>\$613.678</b>	<b>\$629.497</b>	<b>\$639.952</b>	<b>\$703.535</b>	<b>\$707.138</b>	<b>\$7,630.684</b>
<b>Non-Labor:</b>													
Electric Power	\$34.659	\$35.362	\$29.604	\$30.662	\$28.999	\$29.675	\$34.304	\$33.669	\$31.168	\$32.391	\$32.388	\$32.313	\$385.194
Fuel	13.531	13.656	15.627	12.426	13.270	11.435	11.072	11.103	10.845	10.678	10.952	14.007	148.602
Insurance	6.425	6.425	6.399	6.402	6.602	6.586	6.586	6.586	6.586	6.586	6.703	6.702	78.587
Claims	19.704	19.704	19.704	19.704	19.704	19.704	19.704	19.704	19.704	19.704	19.704	19.704	236.447
Paratransit Service Contracts	38.328	36.948	43.903	41.291	44.846	43.735	43.951	44.906	45.037	46.685	46.113	53.137	528.880
Maintenance and Other Operating Contracts	17.547	23.874	23.851	23.886	23.803	23.981	23.987	24.240	23.902	23.818	23.792	32.992	289.673
Professional Services Contracts	16.678	17.402	17.568	17.632	17.639	17.649	17.727	17.544	17.807	17.852	17.794	19.208	212.500
Materials and Supplies	26.135	25.958	25.912	25.839	25.961	25.878	25.833	25.853	25.770	26.091	26.326	25.694	311.250
Other Business Expenses	9.486	9.257	10.056	10.362	10.354	10.360	10.833	10.644	10.532	11.472	10.674	10.928	124.958
<b>Total Non-Labor Expenses</b>	<b>\$182.494</b>	<b>\$188.586</b>	<b>\$192.624</b>	<b>\$188.203</b>	<b>\$191.178</b>	<b>\$189.003</b>	<b>\$193.996</b>	<b>\$194.249</b>	<b>\$191.350</b>	<b>\$195.278</b>	<b>\$194.447</b>	<b>\$214.685</b>	<b>\$2,316.092</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$818.229</b>	<b>\$761.890</b>	<b>\$808.510</b>	<b>\$798.369</b>	<b>\$827.696</b>	<b>\$805.053</b>	<b>\$843.222</b>	<b>\$807.926</b>	<b>\$820.847</b>	<b>\$835.230</b>	<b>\$897.983</b>	<b>\$921.823</b>	<b>\$9,946.776</b>
Depreciation	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$2,243.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(333.000)	(333.000)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	885.000	885.000
GASB 87 Lease Adjustment	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	7.722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$1,005.789</b>	<b>\$949.450</b>	<b>\$996.070</b>	<b>\$985.929</b>	<b>\$1,015.256</b>	<b>\$992.613</b>	<b>\$1,030.782</b>	<b>\$995.487</b>	<b>\$1,008.407</b>	<b>\$1,022.790</b>	<b>\$1,085.543</b>	<b>\$1,661.383</b>	<b>\$12,749.497</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$664.598)</b>	<b>(\$619.665)</b>	<b>(\$629.382)</b>	<b>(\$604.147)</b>	<b>(\$641.651)</b>	<b>(\$622.408)</b>	<b>(\$647.900)</b>	<b>(\$622.836)</b>	<b>(\$635.427)</b>	<b>(\$617.850)</b>	<b>(\$714.203)</b>	<b>(\$1,280.123)</b>	<b>(\$8,300.190)</b>

-- Differences are due to rounding

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	105.153	130.850	104.281	105.321	108.142	104.735	106.322	135.770	106.222	112.541	104.103	109.336	1,332.774
<b>Total Revenues</b>	<b>\$105.153</b>	<b>\$130.850</b>	<b>\$104.281</b>	<b>\$105.321</b>	<b>\$108.142</b>	<b>\$104.735</b>	<b>\$106.322</b>	<b>\$135.770</b>	<b>\$106.222</b>	<b>\$112.541</b>	<b>\$104.103</b>	<b>\$109.336</b>	<b>\$1,332.774</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$42.986	\$47.367	\$43.797	\$43.145	\$44.184	\$42.577	\$43.372	\$49.388	\$43.128	\$46.114	\$42.139	\$44.296	\$532.494
Overtime	10.510	17.300	10.332	10.238	10.391	10.468	10.580	17.831	10.532	10.594	10.491	10.616	139.883
Total Salaries & Wages	\$53.496	\$64.667	\$54.129	\$53.383	\$54.575	\$53.045	\$53.952	\$67.219	\$53.660	\$56.708	\$52.630	\$54.912	\$672.376
Health and Welfare	2.215	2.162	2.162	2.162	2.200	2.200	2.250	2.250	2.250	2.250	2.250	2.295	26.646
OPEB Current Payments	1.518	1.518	1.518	1.518	1.518	1.518	1.518	1.518	1.518	1.518	1.518	1.518	18.215
Pension	3.138	3.138	3.138	3.138	3.138	3.138	3.447	3.447	3.447	3.447	3.447	4.115	40.175
Other Fringe Benefits	16.812	20.964	17.101	16.930	17.697	16.663	16.910	21.656	16.917	18.482	16.473	17.285	213.888
Total Fringe Benefits	\$23.683	\$27.781	\$23.919	\$23.747	\$24.552	\$23.518	\$24.125	\$28.871	\$24.132	\$25.697	\$23.688	\$25.213	\$298.925
Reimbursable Overhead	19.480	29.836	19.637	19.441	20.381	19.224	19.601	31.015	19.595	21.399	19.068	20.065	258.741
<b>Total Labor Expenses</b>	<b>\$96.659</b>	<b>\$122.284</b>	<b>\$97.685</b>	<b>\$96.571</b>	<b>\$99.508</b>	<b>\$95.788</b>	<b>\$97.677</b>	<b>\$127.104</b>	<b>\$97.388</b>	<b>\$103.803</b>	<b>\$95.386</b>	<b>\$100.190</b>	<b>\$1,230.042</b>
<b>Non-Labor:</b>													
Electric Power	\$0.021	\$0.021	\$0.021	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.020	\$0.021	\$0.252
Fuel	0.047	0.047	0.047	0.047	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.321
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.080	3.081	3.080	3.081	3.081	3.080	3.081	3.081	3.080	3.081	3.097	3.110	37.011
Professional Services Contracts	0.697	0.698	0.922	0.698	0.698	0.922	0.698	0.698	0.922	0.698	0.698	0.768	9.112
Materials and Supplies	4.502	4.571	4.766	4.755	4.671	4.746	4.681	4.702	4.636	4.774	4.737	4.924	56.467
Other Business Expenses	0.147	0.148	(2.240)	0.148	0.148	0.162	0.148	0.148	0.160	0.148	0.148	0.305	(0.430)
<b>Total Non-Labor Expenses</b>	<b>\$8.495</b>	<b>\$8.566</b>	<b>\$6.596</b>	<b>\$8.750</b>	<b>\$8.634</b>	<b>\$8.947</b>	<b>\$8.644</b>	<b>\$8.665</b>	<b>\$8.835</b>	<b>\$8.738</b>	<b>\$8.717</b>	<b>\$9.146</b>	<b>\$102.733</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$105.153</b>	<b>\$130.850</b>	<b>\$104.281</b>	<b>\$105.321</b>	<b>\$108.142</b>	<b>\$104.735</b>	<b>\$106.322</b>	<b>\$135.770</b>	<b>\$106.222</b>	<b>\$112.541</b>	<b>\$104.103</b>	<b>\$109.336</b>	<b>\$1,332.774</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
<i>Farebox Revenue</i>													
Subway	\$222.754	\$213.713	\$238.236	\$245.146	\$241.703	\$242.260	\$252.792	\$244.455	\$239.296	\$264.897	\$240.663	\$244.451	\$2,890.365
Bus	57.574	55.898	62.416	64.425	64.985	62.981	67.011	65.087	64.536	69.361	60.822	61.209	756.305
Paratransit	2.051	1.964	2.154	2.133	2.220	2.113	2.110	2.114	2.237	2.283	2.153	2.161	25.692
Fare Media Liability	<u>1.308</u>	<u>1.308</u>	<u>1.308</u>	<u>1.308</u>	<u>1.308</u>	<u>1.308</u>	<u>1.308</u>	<u>1.308</u>	<u>1.308</u>	<u>1.308</u>	<u>1.308</u>	<u>1.308</u>	<u>15.700</u>
Farebox Revenue	\$283.687	\$272.883	\$304.114	\$313.012	\$310.216	\$308.662	\$323.222	\$312.964	\$307.377	\$337.849	\$304.946	\$309.130	\$3,688.062
Fare Reimbursement	7.928	7.891	8.027	8.024	8.032	7.075	2.858	2.196	8.009	8.076	7.953	7.947	84.016
Paratransit Reimbursement	33.561	33.105	38.490	36.564	39.213	38.350	38.629	39.261	39.356	40.710	40.186	45.893	463.318
Other	<u>16.015</u>	<u>15.905</u>	<u>16.057</u>	<u>24.181</u>	<u>16.144</u>	<u>16.119</u>	<u>18.173</u>	<u>18.230</u>	<u>18.238</u>	<u>18.305</u>	<u>18.255</u>	<u>18.290</u>	<u>213.911</u>
Other Operating Revenue	\$57.504	\$56.902	\$62.573	\$68.770	\$63.389	\$61.544	\$59.660	\$59.687	\$65.603	\$67.091	\$66.394	\$72.130	\$761.245
Capital and Other Reimbursements	105.153	130.850	104.281	105.321	108.142	104.735	106.322	135.770	106.222	112.541	104.103	109.336	1,332.774
<b>Total Revenues</b>	<b>\$446.344</b>	<b>\$460.634</b>	<b>\$470.968</b>	<b>\$487.102</b>	<b>\$481.747</b>	<b>\$474.941</b>	<b>\$489.204</b>	<b>\$508.420</b>	<b>\$479.202</b>	<b>\$517.481</b>	<b>\$475.442</b>	<b>\$490.596</b>	<b>\$5,782.082</b>
<b>Operating Expenses</b>													
<i>Labor:</i>													
Payroll	\$381.589	\$352.203	\$364.966	\$362.579	\$385.923	\$365.085	\$386.453	\$379.961	\$369.871	\$383.488	\$430.784	\$444.140	\$4,607.042
Overtime	<u>47.300</u>	<u>45.226</u>	<u>47.891</u>	<u>43.840</u>	<u>45.739</u>	<u>45.787</u>	<u>45.055</u>	<u>45.999</u>	<u>44.891</u>	<u>45.863</u>	<u>45.554</u>	<u>55.001</u>	<u>558.146</u>
Total Salaries & Wages	\$428.889	\$397.429	\$412.857	\$406.420	\$431.661	\$410.872	\$431.509	\$425.959	\$414.761	\$429.352	\$476.339	\$499.141	\$5,165.188
Health and Welfare	103.424	103.373	103.381	103.630	103.812	103.959	107.667	108.388	107.727	107.555	107.641	123.243	1,283.798
OPEB Current Payments	54.239	54.239	54.239	54.239	54.239	54.239	56.091	56.091	56.091	56.091	56.091	21.550	627.438
Pension	78.148	75.179	76.601	76.013	78.412	76.425	83.252	82.717	81.670	83.039	87.607	90.441	969.506
Other Fringe Benefits	<u>67.694</u>	<u>65.368</u>	<u>66.492</u>	<u>66.435</u>	<u>67.902</u>	<u>66.343</u>	<u>68.385</u>	<u>67.626</u>	<u>66.635</u>	<u>67.718</u>	<u>71.244</u>	<u>72.953</u>	<u>814.796</u>
Total Fringe Benefits	\$303.505	\$298.158	\$300.713	\$300.317	\$304.364	\$300.966	\$315.395	\$314.823	\$312.123	\$314.404	\$322.583	\$308.187	\$3,695.538
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$732.394</b>	<b>\$695.587</b>	<b>\$713.570</b>	<b>\$706.737</b>	<b>\$736.026</b>	<b>\$711.838</b>	<b>\$746.904</b>	<b>\$740.782</b>	<b>\$726.884</b>	<b>\$743.755</b>	<b>\$798.921</b>	<b>\$807.328</b>	<b>\$8,860.726</b>
<i>Non-Labor:</i>													
Electric Power	\$34.681	\$35.383	\$29.626	\$30.683	\$29.019	\$29.696	\$34.324	\$33.690	\$31.188	\$32.412	\$32.409	\$32.335	\$385.446
Fuel	13.578	13.704	15.674	12.473	13.287	11.452	11.088	11.120	10.861	10.695	10.968	14.023	148.923
Insurance	6.425	6.425	6.399	6.402	6.602	6.586	6.586	6.586	6.586	6.586	6.703	6.702	78.587
Claims	19.704	19.704	19.704	19.704	19.704	19.704	19.704	19.704	19.704	19.704	19.704	19.704	236.447
Paratransit Service Contracts	38.328	36.948	43.903	41.291	44.846	43.735	43.951	44.906	45.037	46.685	46.113	53.137	528.880
Maintenance and Other Operating Contracts	20.627	26.954	26.931	26.967	26.883	27.061	27.068	27.321	26.982	26.899	26.889	36.102	326.684
Professional Services Contracts	17.375	18.100	18.489	18.330	18.337	18.571	18.424	18.241	18.728	18.550	18.492	19.976	221.613
Materials and Supplies	30.637	30.530	30.678	30.594	30.632	30.624	30.514	30.555	30.406	30.865	31.063	30.619	367.717
Other Business Expenses	9.634	9.405	7.816	10.509	10.502	10.522	10.980	10.791	10.693	11.620	10.822	11.233	124.528
<b>Total Non-Labor Expenses</b>	<b>\$190.988</b>	<b>\$197.152</b>	<b>\$199.220</b>	<b>\$196.952</b>	<b>\$199.812</b>	<b>\$197.951</b>	<b>\$202.640</b>	<b>\$202.914</b>	<b>\$200.185</b>	<b>\$204.015</b>	<b>\$203.164</b>	<b>\$223.831</b>	<b>\$2,418.824</b>
<i>Other Expense Adjustments:</i>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$923.382</b>	<b>\$892.739</b>	<b>\$912.790</b>	<b>\$903.689</b>	<b>\$935.838</b>	<b>\$909.788</b>	<b>\$949.543</b>	<b>\$943.696</b>	<b>\$927.069</b>	<b>\$947.771</b>	<b>\$1,002.085</b>	<b>\$1,031.159</b>	<b>\$11,279.550</b>
Depreciation	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$2,243.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(333.000)	(333.000)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	885.000	885.000
GASB 87 Lease Adjustment	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	7.722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adj.</b>	<b>\$1,110.942</b>	<b>\$1,080.299</b>	<b>\$1,100.351</b>	<b>\$1,091.250</b>	<b>\$1,123.398</b>	<b>\$1,097.348</b>	<b>\$1,137.104</b>	<b>\$1,131.256</b>	<b>\$1,114.629</b>	<b>\$1,135.331</b>	<b>\$1,189.646</b>	<b>\$1,770.719</b>	<b>\$14,082.272</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$664.598)</b>	<b>(\$619.665)</b>	<b>(\$629.382)</b>	<b>(\$604.147)</b>	<b>(\$641.651)</b>	<b>(\$622.408)</b>	<b>(\$647.900)</b>	<b>(\$622.836)</b>	<b>(\$635.427)</b>	<b>(\$617.850)</b>	<b>(\$714.203)</b>	<b>(\$1,280.123)</b>	<b>(\$8,300.190)</b>

-- Differences are due to rounding



**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$283.687	\$272.883	\$304.114	\$313.012	\$310.216	\$308.662	\$323.222	\$312.964	\$307.377	\$337.849	\$304.946	\$309.330	\$3,688.262
<i>Other Operating Revenue:</i>													
Fare Reimbursement	0.000	0.000	0.000	0.000	6.313	13.766	15.000	6.313	0.000	0.000	6.313	36.311	84.016
Paratransit Reimbursement	33.561	33.105	38.490	36.564	39.213	38.350	38.629	39.261	39.356	40.710	40.186	45.721	463.146
Other	2.539	2.428	2.580	10.704	2.668	2.642	4.696	4.753	4.761	4.828	4.778	18.677	66.055
Other Operating Revenue	\$36.100	\$35.534	\$41.070	\$47.268	\$48.193	\$54.758	\$58.326	\$50.327	\$44.117	\$45.538	\$51.278	\$100.709	\$613.217
Capital and Other Reimbursements	105.153	130.850	104.281	105.321	108.142	104.735	104.822	134.270	104.722	108.041	99.603	100.705	1,310.643
<b>Total Receipts</b>	<b>\$424.940</b>	<b>\$439.266</b>	<b>\$449.465</b>	<b>\$465.601</b>	<b>\$466.551</b>	<b>\$468.155</b>	<b>\$486.369</b>	<b>\$497.561</b>	<b>\$456.216</b>	<b>\$491.428</b>	<b>\$455.826</b>	<b>\$510.744</b>	<b>\$5,612.123</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$338.974	\$494.024	\$313.478	\$325.003	\$347.833	\$327.508	\$356.440	\$488.357	\$332.294	\$345.399	\$393.208	\$525.773	\$4,588.290
Overtime	47.300	45.226	47.891	43.840	45.739	45.787	45.055	45.999	44.891	45.863	45.554	55.001	558.146
Total Salaries and Wages	\$386.274	\$539.250	\$361.369	\$368.843	\$393.572	\$373.295	\$401.496	\$534.355	\$377.185	\$391.262	\$438.762	\$580.774	\$5,146.436
Health and Welfare	103.424	103.373	103.381	103.630	103.812	103.959	107.667	108.388	107.727	107.555	107.641	109.547	1,270.102
OPEB Current Payments	54.239	54.239	54.239	54.239	54.239	54.239	56.091	56.091	56.091	56.091	56.091	21.550	627.438
Pension	88.448	85.479	86.901	86.313	88.712	86.725	69.786	69.250	68.203	69.573	74.140	76.975	950.506
Other Fringe Benefits	44.844	47.589	56.577	45.574	47.001	45.482	46.479	59.323	45.773	45.813	51.387	61.181	597.024
Total Fringe Benefits	\$290.954	\$290.679	\$301.098	\$289.755	\$293.764	\$290.404	\$280.023	\$293.053	\$277.794	\$279.032	\$289.259	\$269.253	\$3,445.069
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$677.228</b>	<b>\$829.929</b>	<b>\$662.468</b>	<b>\$658.598</b>	<b>\$687.336</b>	<b>\$663.699</b>	<b>\$681.519</b>	<b>\$827.408</b>	<b>\$654.979</b>	<b>\$670.294</b>	<b>\$728.021</b>	<b>\$850.027</b>	<b>\$8,591.505</b>
<b>Non-Labor:</b>													
Electric Power	\$34.681	\$35.383	\$32.356	\$30.683	\$29.019	\$32.427	\$34.324	\$33.690	\$33.919	\$32.412	\$32.409	\$35.065	\$396.368
Fuel	13.578	13.704	15.674	12.473	13.287	11.452	11.088	11.120	10.861	10.695	10.968	14.023	148.923
Insurance	0.000	0.000	11.010	0.000	0.000	7.220	8.144	0.050	11.609	0.000	0.000	40.904	78.938
Claims	12.955	12.955	12.955	12.955	12.955	12.955	12.955	12.955	12.955	12.955	12.955	12.959	155.463
Paratransit Service Contracts	38.328	36.948	43.403	41.291	44.846	43.235	43.951	44.906	44.537	46.685	46.113	52.637	526.880
Maintenance and Other Operating Contracts	20.627	26.954	26.931	26.967	26.883	27.061	27.068	27.321	26.982	26.899	26.889	36.102	326.684
Professional Services Contracts	15.125	18.100	18.489	16.080	18.337	18.571	16.174	18.241	18.728	16.300	18.492	19.978	212.614
Materials and Supplies	31.095	30.988	31.136	31.052	31.091	30.082	29.973	30.013	29.864	30.323	30.521	30.077	366.217
Other Business Expenses	9.634	9.405	7.816	10.509	10.502	10.522	10.980	10.791	10.693	11.620	10.822	11.233	124.528
<b>Total Non-Labor Expenditures</b>	<b>\$176.023</b>	<b>\$184.437</b>	<b>\$199.771</b>	<b>\$182.010</b>	<b>\$186.920</b>	<b>\$193.525</b>	<b>\$194.657</b>	<b>\$189.088</b>	<b>\$200.148</b>	<b>\$187.889</b>	<b>\$189.170</b>	<b>\$252.978</b>	<b>\$2,336.615</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$853.251</b>	<b>\$1,014.365</b>	<b>\$862.239</b>	<b>\$840.608</b>	<b>\$874.256</b>	<b>\$857.224</b>	<b>\$876.176</b>	<b>\$1,016.496</b>	<b>\$855.127</b>	<b>\$858.183</b>	<b>\$917.191</b>	<b>\$1,103.005</b>	<b>\$10,928.120</b>
<b>Net Cash Balance</b>	<b>(\$428.311)</b>	<b>(\$575.099)</b>	<b>(\$412.774)</b>	<b>(\$375.007)</b>	<b>(\$407.705)</b>	<b>(\$389.069)</b>	<b>(\$389.807)</b>	<b>(\$518.935)</b>	<b>(\$398.910)</b>	<b>(\$366.755)</b>	<b>(\$461.365)</b>	<b>(\$592.261)</b>	<b>(\$5,315.997)</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.200	\$0.200
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(7.928)	(7.891)	(8.027)	(8.024)	(1.719)	6.691	12.142	4.117	(8.009)	(8.076)	(1.640)	28.364	0.000
Paratransit Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.172)	(0.172)
Other	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	0.386	(147.856)
Other Operating Revenue	(\$21.404)	(\$21.368)	(\$21.503)	(\$21.501)	(\$15.196)	(\$6.786)	(\$1.334)	(\$9.360)	(\$21.486)	(\$21.553)	(\$15.116)	\$28.579	(\$148.028)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	(1.500)	(1.500)	(1.500)	(4.500)	(4.500)	(8.631)	(22.131)
<b>Total Receipts</b>	<b>(\$21.404)</b>	<b>(\$21.368)</b>	<b>(\$21.503)</b>	<b>(\$21.501)</b>	<b>(\$15.196)</b>	<b>(\$6.786)</b>	<b>(\$2.834)</b>	<b>(\$10.860)</b>	<b>(\$22.986)</b>	<b>(\$26.053)</b>	<b>(\$19.616)</b>	<b>\$20.148</b>	<b>(\$169.959)</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$42.615	(\$141.821)	\$51.488	\$37.577	\$38.089	\$37.577	\$30.013	(\$108.396)	\$37.577	\$38.089	\$37.577	(\$81.633)	\$18.752
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$42.615	(\$141.821)	\$51.488	\$37.577	\$38.089	\$37.577	\$30.013	(\$108.396)	\$37.577	\$38.089	\$37.577	(\$81.633)	\$18.752
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	13.696	13.696
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	(10.300)	(10.300)	(10.300)	(10.300)	(10.300)	(10.300)	13.467	13.467	13.467	13.467	13.467	13.466	19.000
Other Fringe Benefits	22.850	17.779	9.914	20.862	20.900	20.862	21.905	8.303	20.862	21.905	19.857	11.772	217.772
Total Fringe Benefits	\$12.550	\$7.479	(\$0.386)	\$10.562	\$10.600	\$10.562	\$35.372	\$21.770	\$34.328	\$35.372	\$33.324	\$38.934	\$250.468
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$55.166</b>	<b>(\$134.341)</b>	<b>\$51.102</b>	<b>\$48.139</b>	<b>\$48.690</b>	<b>\$48.139</b>	<b>\$65.385</b>	<b>(\$86.626)</b>	<b>\$71.905</b>	<b>\$73.461</b>	<b>\$70.900</b>	<b>(\$42.699)</b>	<b>\$269.220</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	6.425	6.425	(4.611)	6.402	6.602	(0.634)	(1.558)	6.536	(5.023)	6.586	6.703	(34.202)	(0.351)
Claims	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.745	80.984
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	(0.001)	8.999
Materials and Supplies	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	0.542	0.542	0.542	0.542	0.542	0.542	0.542	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$14.965</b>	<b>\$12.715</b>	<b>(\$0.551)</b>	<b>\$14.942</b>	<b>\$12.892</b>	<b>\$4.426</b>	<b>\$7.982</b>	<b>\$13.826</b>	<b>\$0.037</b>	<b>\$16.127</b>	<b>\$13.994</b>	<b>(\$29.147)</b>	<b>\$82.210</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$70.131</b>	<b>(\$121.626)</b>	<b>\$50.552</b>	<b>\$63.081</b>	<b>\$61.582</b>	<b>\$52.565</b>	<b>\$73.367</b>	<b>(\$72.800)</b>	<b>\$71.942</b>	<b>\$89.588</b>	<b>\$84.894</b>	<b>(\$71.846)</b>	<b>\$351.430</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$48.727</b>	<b>(\$142.994)</b>	<b>\$29.049</b>	<b>\$41.580</b>	<b>\$46.386</b>	<b>\$45.779</b>	<b>\$70.533</b>	<b>(\$83.659)</b>	<b>\$48.956</b>	<b>\$63.535</b>	<b>\$65.278</b>	<b>(\$51.698)</b>	<b>\$181.471</b>
Depreciation	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$2,243.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(333.000)	(333.000)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	885.000	885.000
GASB 87 Lease Adjustment	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	7.722
<b>Total Cash Conversion Adjustments</b>	<b>\$236.287</b>	<b>\$44.566</b>	<b>\$216.609</b>	<b>\$229.140</b>	<b>\$233.946</b>	<b>\$233.339</b>	<b>\$258.093</b>	<b>\$103.901</b>	<b>\$236.517</b>	<b>\$251.095</b>	<b>\$252.838</b>	<b>\$687.862</b>	<b>\$2,984.193</b>

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2024 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Subway	94.697	90.603	103.094	103.964	104.595	104.836	103.644	99.924	103.553	114.632	104.145	103.056	1,230.742
Bus	31.001	29.878	34.088	34.470	35.491	34.397	34.487	33.512	35.299	37.939	33.268	32.695	406.527
Paratransit	0.863	0.835	0.980	0.917	1.015	0.998	1.013	1.026	1.027	1.065	1.062	1.046	11.848
<b>Total Ridership</b>	<b>126.561</b>	<b>121.317</b>	<b>138.163</b>	<b>139.351</b>	<b>141.101</b>	<b>140.231</b>	<b>139.145</b>	<b>134.462</b>	<b>139.880</b>	<b>153.635</b>	<b>138.474</b>	<b>136.797</b>	<b>1,649.117</b>
<b><u>FAREBOX REVENUE</u></b> <b>(Excluding fare media liability)</b>													
Subway	\$222.754	\$213.713	\$238.236	\$245.146	\$241.703	\$242.260	\$252.792	\$244.455	\$239.296	\$264.897	\$240.663	\$244.451	\$2,890.365
Bus	57.574	55.898	62.416	64.425	64.985	62.981	67.011	65.087	64.536	69.361	60.822	61.209	756.305
Paratransit	2.051	1.964	2.154	2.133	2.220	2.113	2.110	2.114	2.237	2.283	2.153	2.161	25.692
<b>Total Farebox Revenue</b>	<b>\$282.379</b>	<b>\$271.574</b>	<b>\$302.806</b>	<b>\$311.704</b>	<b>\$308.908</b>	<b>\$307.354</b>	<b>\$321.914</b>	<b>\$311.655</b>	<b>\$306.069</b>	<b>\$336.541</b>	<b>\$303.637</b>	<b>\$307.822</b>	<b>\$3,672.362</b>

**MTA NEW YORK CITY TRANSIT  
FEBRUARY FINANCIAL PLAN - 2024 ADOPTED BUDGET  
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

Function/Department	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Administration</b>												
Office of the President	15	15	15	15	15	15	15	15	15	15	15	15
Law	249	249	249	249	249	249	249	249	249	249	249	249
Office of the EVP	20	20	20	20	20	20	20	20	20	20	20	20
Human Resources	121	121	121	121	121	121	121	121	121	121	121	121
EEO	11	11	11	11	11	11	11	11	11	11	11	11
Office of Management and Budget	33	33	33	33	33	33	33	33	33	33	33	33
Strategy & Customer Experience	165	165	165	165	165	165	165	165	165	165	165	165
Non-Departmental	(128)	(128)	(128)	(128)	(128)	(128)	(128)	(128)	(128)	(128)	(128)	(128)
Labor Relations	89	89	89	89	89	89	89	89	89	89	89	89
Office of People & Business Transformation	13	13	13	13	13	13	13	13	13	13	13	13
Materiel	150	150	150	150	150	150	150	150	150	150	150	150
Controller	108	108	108	108	108	108	108	108	108	108	108	108
<b>Total Administration</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>
<b>Operations</b>												
Subways Operation Support /Admin	424	424	424	424	424	424	424	424	424	424	424	400
Subways Service Delivery	8,701	8,702	8,714	8,715	8,717	8,717	8,718	8,716	8,715	8,715	8,663	8,704
Subways Stations	2,305	2,305	2,305	2,305	2,323	2,323	2,323	2,323	2,323	2,305	2,305	2,305
<b>Sub-total - Subways</b>	<b>11,430</b>	<b>11,431</b>	<b>11,443</b>	<b>11,444</b>	<b>11,464</b>	<b>11,464</b>	<b>11,465</b>	<b>11,462</b>	<b>11,444</b>	<b>11,392</b>	<b>11,409</b>	<b>11,409</b>
Buses	11,250	11,250	11,250	11,372	11,388	11,388	11,485	11,485	11,513	11,463	11,463	11,463
Paratransit	191	191	191	191	191	191	191	191	191	191	191	191
Operations Planning	379	379	379	379	379	379	379	379	379	379	379	379
Revenue Control	560	560	560	560	560	560	560	560	560	560	560	560
Non-Departmental	(60)	(60)	(68)	(68)	(68)	(68)	(68)	(68)	(68)	(68)	26	(51)
<b>Total Operations</b>	<b>23,750</b>	<b>23,751</b>	<b>23,755</b>	<b>23,878</b>	<b>23,913</b>	<b>23,913</b>	<b>24,011</b>	<b>24,009</b>	<b>24,036</b>	<b>23,968</b>	<b>24,011</b>	<b>23,951</b>
<b>Maintenance</b>												
Subways Operation Support /Admin	146	146	146	146	146	146	146	146	146	146	146	146
Subways Service Delivery	82	82	82	82	82	82	82	82	82	82	82	82
Subways Engineering	377	377	377	377	377	377	377	377	377	377	377	377
Subways Car Equipment	5,229	5,229	5,229	5,229	5,229	5,229	5,229	5,229	5,229	5,229	5,229	5,229
Subways Infrastructure	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350
Subways Elevator & Escalators	412	412	412	412	412	412	412	412	412	412	412	412
Subways Stations	2,643	2,643	2,643	2,643	2,655	2,655	2,655	2,655	2,643	2,643	2,643	2,643
Subways Facilities	1,642	1,642	1,642	1,642	1,642	1,642	1,642	1,642	1,642	1,642	1,642	1,642
Subways Track	3,258	3,258	3,258	3,258	3,258	3,258	3,258	3,258	3,258	3,258	3,258	3,258
Subways Power	650	650	650	650	650	650	650	650	650	650	650	650
Subways Signals	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745
Subways Electronics Maintenance	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670	1,670
<b>Sub-total - Subways</b>	<b>19,207</b>	<b>19,207</b>	<b>19,207</b>	<b>19,207</b>	<b>19,219</b>	<b>19,219</b>	<b>19,219</b>	<b>19,219</b>	<b>19,219</b>	<b>19,207</b>	<b>19,207</b>	<b>19,207</b>
Buses	3,631	3,631	3,631	3,631	3,626	3,626	3,626	3,626	3,626	3,626	3,626	3,499
Supply Logistics	524	524	524	524	524	524	524	524	524	524	524	524
System Safety	85	85	85	85	85	85	85	85	85	85	85	85
OHS	76	76	76	76	76	76	76	76	76	76	76	76
Non-Departmental	(244)	(244)	(244)	(244)	(244)	(244)	(244)	(244)	(236)	(236)	(236)	(236)
<b>Total Maintenance</b>	<b>23,279</b>	<b>23,279</b>	<b>23,279</b>	<b>23,279</b>	<b>23,286</b>	<b>23,286</b>	<b>23,286</b>	<b>23,286</b>	<b>23,294</b>	<b>23,282</b>	<b>23,282</b>	<b>23,155</b>
<b>Engineering/Capital</b>												
Construction & Development	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155
Matrixed C & D Support	85	85	85	85	85	85	85	85	85	85	85	85
<b>Total Engineering/Capital</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>
<b>Public Safety</b>												
Security	840	840	840	840	840	840	840	840	840	840	840	840
<b>Total Public Safety</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>
<b>Total Positions</b>	<b>49,957</b>	<b>49,958</b>	<b>49,962</b>	<b>50,085</b>	<b>50,127</b>	<b>50,127</b>	<b>50,225</b>	<b>50,223</b>	<b>50,258</b>	<b>50,178</b>	<b>50,220</b>	<b>50,034</b>
Non-Reimbursable	45,198	45,198	45,198	45,198	45,278	45,278	45,375	45,375	45,410	45,330	45,333	45,180
Reimbursable	4,759	4,760	4,764	4,887	4,849	4,849	4,850	4,848	4,848	4,848	4,887	4,854
Total Full-Time	49,790	49,791	49,795	49,918	49,960	49,960	50,058	50,056	50,091	50,011	50,053	49,867
Total Full-Time Equivalents	167	167	167	167	167	167	167	167	167	167	167	167

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	306	306	306	306	306	306	306	306	306	306	306	306
Professional/Technical/Clerical	518	518	518	518	518	518	518	518	518	518	518	518
Operational Hourlies	24	24	24	24	24	24	24	24	24	24	24	24
<b>Total Administration Headcount</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>	<b>848</b>
<b>Operations</b>												
Managers/Supervisors	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,926
Professional/Technical/Clerical	477	477	477	479	479	479	479	479	479	479	479	479
Operational Hourlies	20,323	20,324	20,328	20,449	20,484	20,484	20,582	20,580	20,607	20,539	20,582	20,546
<b>Total Operations Headcount</b>	<b>23,750</b>	<b>23,751</b>	<b>23,755</b>	<b>23,878</b>	<b>23,913</b>	<b>23,913</b>	<b>24,011</b>	<b>24,009</b>	<b>24,036</b>	<b>23,968</b>	<b>24,011</b>	<b>23,951</b>
<b>Maintenance</b>												
Managers/Supervisors	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,128
Professional/Technical/Clerical	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099
Operational Hourlies	18,050	18,050	18,050	18,050	18,057	18,057	18,057	18,057	18,065	18,053	18,053	17,928
<b>Total Maintenance Headcount</b>	<b>23,279</b>	<b>23,279</b>	<b>23,279</b>	<b>23,279</b>	<b>23,286</b>	<b>23,286</b>	<b>23,286</b>	<b>23,286</b>	<b>23,294</b>	<b>23,282</b>	<b>23,282</b>	<b>23,155</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	313	313	313	313	313	313	313	313	313	313	313	313
Professional/Technical/Clerical	925	925	925	925	925	925	925	925	925	925	925	925
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Engineering Headcount</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>	<b>1,240</b>
<b>Public Safety</b>												
Managers/Supervisors	466	466	466	466	466	466	466	466	466	466	466	466
Professional, Technical, Clerical	45	45	45	45	45	45	45	45	45	45	45	45
Operational Hourlies	329	329	329	329	329	329	329	329	329	329	329	329
<b>Total Public Safety Headcount</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>	<b>840</b>
<b>Total Positions</b>												
Managers/Supervisors	8,165	8,165	8,165	8,165	8,165	8,165	8,165	8,165	8,165	8,165	8,165	8,139
Professional, Technical, Clerical	3,064	3,064	3,064	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066
Operational Hourlies	38,728	38,729	38,733	38,854	38,896	38,896	38,994	38,992	39,027	38,947	38,990	38,829
<b>Total Positions</b>	<b>49,957</b>	<b>49,958</b>	<b>49,962</b>	<b>50,085</b>	<b>50,127</b>	<b>50,127</b>	<b>50,225</b>	<b>50,223</b>	<b>50,258</b>	<b>50,178</b>	<b>50,220</b>	<b>50,034</b>

**MTA Bus Company**

**MTA BUS COMPANY**  
**FEBRUARY FINANCIAL PLAN 2024-2027**  
**2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's (MTA Bus) 2023 Final Estimate, 2024 Adopted Budget and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

Also included are schedules detailing the monthly allocation of financials, headcount, and utilization based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA BUS COMPANY**  
**February Financial Plan 2024-2027**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>3,868</b>	<b>(\$947.586)</b>	<b>3,870</b>	<b>(\$957.632)</b>	<b>3,871</b>	<b>(\$998.834)</b>	<b>3,871</b>	<b>(\$1,024.127)</b>	<b>3,871</b>	<b>(\$1,051.759)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>3,868</b>	<b>\$ (947.586)</b>	<b>3,870</b>	<b>\$ (957.632)</b>	<b>3,871</b>	<b>\$ (998.834)</b>	<b>3,871</b>	<b>\$ (1,024.127)</b>	<b>3,871</b>	<b>\$ (1,051.759)</b>



**MTA BUS COMPANY**  
**February Financial Plan 2024-2027**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024-2027**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

Favorable/(Unfavorable)									
2023		2024		2025		2026		2027	
Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars

<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>3,906</b>	<b>(\$650.015)</b>	<b>3,908</b>	<b>(\$516.151)</b>	<b>3,909</b>	<b>(\$537.441)</b>	<b>3,909</b>	<b>(\$707.084)</b>	<b>3,909</b>	<b>(\$782.052)</b>
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**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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**MTA Plan Adjustments:**

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>3,906</b>	<b>\$ (650.015)</b>	<b>3,908</b>	<b>\$ (516.151)</b>	<b>3,909</b>	<b>\$ (537.441)</b>	<b>3,909</b>	<b>\$ (707.084)</b>	<b>3,909</b>	<b>\$ (782.052)</b>
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**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$176.305	\$190.001	\$196.240	\$202.932	\$208.128
Other Operating Revenue	20.403	19.917	19.993	20.035	19.790
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$196.708</b>	<b>\$209.918</b>	<b>\$216.233</b>	<b>\$222.967</b>	<b>\$227.918</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$324.969	\$330.378	\$338.666	\$347.482	\$354.346
Overtime	100.517	102.931	106.533	109.696	111.890
Health and Welfare	103.973	109.501	116.862	124.400	131.857
OPEB Current Payments	40.918	43.920	47.643	50.614	53.576
Pension	63.604	61.002	70.009	72.830	73.325
Other Fringe Benefits	76.921	77.685	78.812	79.975	80.854
Reimbursable Overhead	(1.230)	(1.249)	(1.269)	(1.278)	(1.285)
<b>Total Labor Expenses</b>	<b>\$709.671</b>	<b>\$724.167</b>	<b>\$757.256</b>	<b>\$783.720</b>	<b>\$804.564</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$1.614	\$1.964	\$2.112	\$2.134	\$2.192
Fuel	34.921	34.325	32.727	31.590	31.620
Insurance	6.767	7.244	7.937	8.169	8.688
Claims	56.294	57.577	58.838	60.115	61.516
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	34.278	42.320	38.434	38.650	38.693
Professional Services Contracts	35.155	40.220	41.223	41.152	41.129
Materials and Supplies	47.648	50.537	52.124	53.001	53.187
Other Business Expenses	7.969	8.121	8.312	8.399	8.482
<b>Total Non-Labor Expenses</b>	<b>\$224.647</b>	<b>\$242.310</b>	<b>\$241.707</b>	<b>\$243.211</b>	<b>\$245.507</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$934.318</b>	<b>\$966.477</b>	<b>\$998.963</b>	<b>\$1,026.931</b>	<b>\$1,050.071</b>
Depreciation	\$56.163	\$56.163	\$56.163	\$56.163	\$56.163
GASB 68 Pension Expense Adjustment	77.700	66.500	79.200	80.700	87.500
GASB 75 OPEB Expense Adjustment	76.112	78.411	80.741	83.300	85.943
GASB 87 Lease Adjustment	0.001	0.001	0.001	0.001	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$1,144.293</b>	<b>\$1,167.552</b>	<b>\$1,215.068</b>	<b>\$1,247.095</b>	<b>\$1,279.678</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$947.586)</b>	<b>(\$957.634)</b>	<b>(\$998.835)</b>	<b>(\$1,024.128)</b>	<b>(\$1,051.759)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	7.321	7.487	7.662	7.785	7.894
<b>Total Revenues</b>	<b>\$7.321</b>	<b>\$7.487</b>	<b>\$7.662</b>	<b>\$7.785</b>	<b>\$7.894</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$4.455	\$4.589	\$4.729	\$4.837	\$4.933
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.635	1.649	1.664	1.672	1.677
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	1.230	1.249	1.269	1.278	1.285
<b>Total Labor Expenses</b>	<b>\$7.320</b>	<b>\$7.487</b>	<b>\$7.662</b>	<b>\$7.786</b>	<b>\$7.895</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$7.320</b>	<b>\$7.487</b>	<b>\$7.662</b>	<b>\$7.786</b>	<b>\$7.895</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$176.305	\$190.001	\$196.240	\$202.932	\$208.128
Other Operating Revenue	20.403	19.917	19.993	20.035	19.790
Capital and Other Reimbursements	7.321	7.487	7.662	7.785	7.894
<b>Total Revenues</b>	<b>\$204.028</b>	<b>\$217.406</b>	<b>\$223.895</b>	<b>\$230.752</b>	<b>\$235.813</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$329.424	\$334.967	\$343.396	\$352.319	\$359.279
Overtime	100.517	102.931	106.533	109.696	111.890
Health and Welfare	105.608	111.150	118.526	126.071	133.534
OPEB Current Payments	40.918	43.920	47.643	50.614	53.576
Pension	63.604	61.002	70.009	72.830	73.325
Other Fringe Benefits	76.921	77.685	78.812	79.975	80.854
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$716.992</b>	<b>\$731.654</b>	<b>\$764.918</b>	<b>\$791.506</b>	<b>\$812.459</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$1.614	\$1.964	\$2.112	\$2.134	\$2.192
Fuel	34.921	34.325	32.727	31.590	31.620
Insurance	6.767	7.244	7.937	8.169	8.688
Claims	56.294	57.577	58.838	60.115	61.516
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	34.278	42.320	38.434	38.650	38.693
Professional Services Contracts	35.155	40.220	41.223	41.152	41.129
Materials and Supplies	47.648	50.537	52.124	53.001	53.187
Other Business Expenses	7.969	8.121	8.312	8.399	8.482
<b>Total Non-Labor Expenses</b>	<b>\$224.647</b>	<b>\$242.310</b>	<b>\$241.707</b>	<b>\$243.211</b>	<b>\$245.507</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$941.638</b>	<b>\$973.965</b>	<b>\$1,006.625</b>	<b>\$1,034.717</b>	<b>\$1,057.966</b>
Depreciation	\$56.163	\$56.163	\$56.163	\$56.163	\$56.163
GASB 68 Pension Expense Adjustment	77.700	66.500	79.200	80.700	87.500
GASB 75 OPEB Expense Adjustment	76.112	78.411	80.741	83.300	85.943
GASB 87 Lease Adjustment	0.001	0.001	0.001	0.001	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$1,151.614</b>	<b>\$1,175.039</b>	<b>\$1,222.730</b>	<b>\$1,254.880</b>	<b>\$1,287.572</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$947.585)</b>	<b>(\$957.634)</b>	<b>(\$998.835)</b>	<b>(\$1,024.128)</b>	<b>(\$1,051.760)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$176.305	\$190.001	\$196.240	\$202.932	\$208.128
Other Operating Revenue	184.522	161.693	226.241	77.368	19.790
Capital and Other Reimbursements	7.321	7.487	7.662	7.785	7.894
<b>Total Receipts</b>	<b>\$368.148</b>	<b>\$359.181</b>	<b>\$430.143</b>	<b>\$288.086</b>	<b>\$235.812</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$336.734	\$334.548	\$342.976	\$351.900	\$358.860
Overtime	100.517	102.932	106.533	109.697	111.891
Health and Welfare	105.608	111.150	118.527	126.072	133.535
OPEB Current Payments	42.532	43.920	47.643	50.613	53.576
Pension	125.674	0.732	69.828	72.648	73.144
Other Fringe Benefits	62.328	62.501	63.627	64.791	65.669
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$773.394</b>	<b>\$655.783</b>	<b>\$749.134</b>	<b>\$775.722</b>	<b>\$796.675</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$1.614	\$1.964	\$2.112	\$2.134	\$2.192
Fuel	34.921	34.325	32.727	31.591	31.621
Insurance	8.767	7.244	7.937	8.169	8.688
Claims	42.542	34.818	35.580	36.352	37.199
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	39.253	42.320	38.435	38.650	38.693
Professional Services Contracts	55.055	40.221	41.223	41.152	41.130
Materials and Supplies	53.148	50.536	52.124	53.000	53.186
Other Business Expenses	9.469	8.121	8.312	8.400	8.483
<b>Total Non-Labor Expenditures</b>	<b>\$244.769</b>	<b>\$219.549</b>	<b>\$218.450</b>	<b>\$219.449</b>	<b>\$221.191</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$1,018.163</b>	<b>\$875.332</b>	<b>\$967.584</b>	<b>\$995.170</b>	<b>\$1,017.866</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$650.015)</b>	<b>(\$516.151)</b>	<b>(\$537.441)</b>	<b>(\$707.085)</b>	<b>(\$782.053)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	164.119	141.776	206.248	57.333	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$164.119</b>	<b>\$141.775</b>	<b>\$206.248</b>	<b>\$57.333</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	(\$7.310)	\$0.419	\$0.419	\$0.419	\$0.419
Overtime	0.000	(0.001)	0.000	0.000	0.000
Health and Welfare	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)
OPEB Current Payments	(1.614)	0.000	0.000	0.001	0.001
Pension	(62.070)	60.270	0.181	0.181	0.181
Other Fringe Benefits	14.593	15.184	15.184	15.184	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$56.402)</b>	<b>\$75.872</b>	<b>\$15.784</b>	<b>\$15.784</b>	<b>\$15.784</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(2.000)	0.000	0.000	0.000	0.000
Claims	13.752	22.760	23.258	23.763	24.317
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(4.975)	0.000	0.000	0.000	0.000
Professional Services Contracts	(19.900)	0.000	0.000	0.000	0.000
Materials and Supplies	(5.499)	0.001	0.001	0.001	0.001
Other Business Expenses	(1.500)	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>(\$20.123)</b>	<b>\$22.761</b>	<b>\$23.258</b>	<b>\$23.762</b>	<b>\$24.316</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>(\$76.525)</b>	<b>\$98.633</b>	<b>\$39.042</b>	<b>\$39.547</b>	<b>\$40.100</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$87.594</b>	<b>\$240.408</b>	<b>\$245.289</b>	<b>\$96.880</b>	<b>\$40.100</b>
Depreciation	\$56.163	\$56.163	\$56.163	\$56.163	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	77.700	66.500	79.200	80.700	87.500
GASB 75 OPEB Expense Adjustment	76.112	78.411	80.741	83.300	85.943
GASB 87 Lease Adjustment	0.001	0.001	0.001	0.001	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$297.570</b>	<b>\$441.483</b>	<b>\$461.394</b>	<b>\$317.043</b>	<b>\$269.707</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Ridership (Utilization) and Revenue**  
(in millions)

Final Estimate	Adopted Budget			
2023	2024	2025	2026	2027

**RIDERSHIP**

<i>Fixed Route</i>	87.400	90.909	93.894	97.096	99.598
<b>Total Ridership</b>	<b>87.400</b>	<b>90.909</b>	<b>93.894</b>	<b>97.096</b>	<b>99.598</b>

**FAREBOX REVENUE**

Fixed Route Farebox Revenue	\$176.305	\$190.001	\$196.240	\$202.932	\$208.128
<b>Farebox Revenue</b>	<b>\$176.305</b>	<b>\$190.001</b>	<b>\$196.240</b>	<b>\$202.932</b>	<b>\$208.128</b>



**MTA BUS COMPANY**  
**February Financial Plan 2024-2027**  
**Total Positions by Function & Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Final Estimate 2023</b>	<b>Adopted Budget 2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Administration</b>					
Office of the EVP	2	3	3	3	3
Human Resources	14	13	13	13	13
Office of Management and Budget	17	16	16	16	16
Materiel	15	15	15	15	15
Controller	18	19	19	19	19
Office of the President	8	12	12	12	12
System Safety Administration	-	-	-	-	-
Law	20	20	20	20	20
Strategic Office	18	17	21	21	21
Non-Departmental	1	1	1	1	1
<b>Total Administration</b>	<b>113</b>	<b>116</b>	<b>120</b>	<b>120</b>	<b>120</b>
<b>Operations</b>					
Buses	2,335	2,333	2,333	2,333	2,333
Office of the Executive Vice President, Regional	5	4	4	4	4
Safety & Training	68	68	68	68	68
Road Operations	132	132	132	132	132
Transportation Support	33	33	33	33	33
Operations Planning	32	32	32	32	32
Revenue Control	6	6	6	6	6
<b>Total Operations</b>	<b>2,611</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>
<b>Maintenance</b>					
Buses	725	725	724	724	724
Maintenance Support/CMF	229	229	227	227	227
Facilities	85	87	87	87	87
Supply Logistics	104	104	104	104	104
<b>Total Maintenance</b>	<b>1,143</b>	<b>1,145</b>	<b>1,142</b>	<b>1,142</b>	<b>1,142</b>
<b>Engineering/Capital</b>					
Capital Program Management	26	26	26	26	26
<b>Public Safety</b>					
Office of the Senior Vice President	13	13	13	13	13
<b>Total Positions</b>	<b>3,906</b>	<b>3,908</b>	<b>3,909</b>	<b>3,909</b>	<b>3,909</b>
Non-Reimbursable	3,868	3,870	3,871	3,871	3,871
Reimbursable	38	38	38	38	38
Total Full-Time	3,888	3,890	3,891	3,891	3,891
Total Full-Time Equivalents	18	18	18	18	18

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Administration</b>					
Managers/Supervisors	47	51	55	55	55
Professional/Technical/Clerical	65	64	64	64	64
Operational Hourlies	1	1	1	1	1
<b>Total Administration Headcount</b>	<b>113</b>	<b>116</b>	<b>120</b>	<b>120</b>	<b>120</b>
<b>Operations</b>					
Managers/Supervisors	319	316	316	316	316
Professional/Technical/Clerical	45	45	45	45	45
Operational Hourlies	2,247	2,247	2,247	2,247	2,247
<b>Total Operations Headcount</b>	<b>2,611</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>
<b>Maintenance</b>					
Managers/Supervisors	250	252	250	250	250
Professional/Technical/Clerical	38	38	38	38	38
Operational Hourlies	855	855	854	854	854
<b>Total Maintenance Headcount</b>	<b>1,143</b>	<b>1,145</b>	<b>1,142</b>	<b>1,142</b>	<b>1,142</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	15	15	15	15	15
Professional/Technical/Clerical	11	11	11	11	11
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>
<b>Public Safety</b>					
Managers/Supervisors	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>639</b>	<b>642</b>	<b>644</b>	<b>644</b>	<b>644</b>
Professional, Technical, Clerical	<b>164</b>	<b>163</b>	<b>163</b>	<b>163</b>	<b>163</b>
Operational Hourlies	<b>3,103</b>	<b>3,103</b>	<b>3,102</b>	<b>3,102</b>	<b>3,102</b>
<b>Total Positions</b>	<b>3,906</b>	<b>3,908</b>	<b>3,909</b>	<b>3,909</b>	<b>3,909</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$16.412	\$15.150	\$15.623	\$15.781	\$16.412	\$14.992	\$16.412	\$16.096	\$15.307	\$16.412	\$15.465	\$15.939	\$190.001
Other Operating Revenue	1.720	1.588	1.638	1.654	1.720	1.572	1.720	1.687	1.605	1.720	1.621	1.671	19.917
<b>Total Revenues</b>	<b>\$18.132</b>	<b>\$16.738</b>	<b>\$17.261</b>	<b>\$17.435</b>	<b>\$18.132</b>	<b>\$16.563</b>	<b>\$18.132</b>	<b>\$17.784</b>	<b>\$16.912</b>	<b>\$18.132</b>	<b>\$17.086</b>	<b>\$17.609</b>	<b>\$209.918</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$29.638	\$26.242	\$27.066	\$27.340	\$28.438	\$25.968	\$28.438	\$27.889	\$26.517	\$28.438	\$26.791	\$27.614	\$330.378
Overtime	9.220	8.550	8.801	8.375	8.710	7.956	8.710	8.542	8.124	8.710	8.207	9.027	102.931
Health and Welfare	9.459	8.731	9.004	9.095	9.459	8.640	9.459	9.277	8.822	9.459	8.913	9.186	109.501
OPEB Current Payments	3.794	3.502	3.611	3.648	3.794	3.465	3.794	3.721	3.538	3.794	3.575	3.684	43.920
Pension	5.269	4.864	5.016	5.067	5.269	4.813	5.269	5.168	4.915	5.269	4.965	5.117	61.002
Other Fringe Benefits	6.710	6.194	6.388	6.452	6.710	6.130	6.710	6.581	6.259	6.710	6.323	6.517	77.685
Reimbursable Overhead	(0.108)	(0.100)	(0.103)	(0.104)	(0.108)	(0.099)	(0.108)	(0.106)	(0.101)	(0.108)	(0.102)	(0.105)	(1.249)
<b>Total Labor Expenses</b>	<b>\$63.981</b>	<b>\$57.984</b>	<b>\$59.783</b>	<b>\$59.873</b>	<b>\$62.271</b>	<b>\$56.874</b>	<b>\$62.271</b>	<b>\$61.072</b>	<b>\$58.073</b>	<b>\$62.271</b>	<b>\$58.673</b>	<b>\$61.040</b>	<b>\$724.167</b>
<b>Non-Labor:</b>													
Electric Power	\$0.170	\$0.157	\$0.162	\$0.163	\$0.170	\$0.155	\$0.170	\$0.166	\$0.158	\$0.170	\$0.160	\$0.165	\$1.964
Fuel	2.965	2.737	2.822	2.851	2.965	2.708	2.965	2.908	2.765	2.965	2.794	2.879	34.325
Insurance	0.626	0.578	0.596	0.602	0.626	0.572	0.626	0.614	0.584	0.626	0.590	0.608	7.244
Claims	4.973	4.591	4.734	4.782	4.973	4.543	4.973	4.878	4.639	4.973	4.687	4.830	57.577
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.656	3.374	3.480	3.515	3.656	3.339	3.656	3.585	3.410	3.656	3.445	3.550	42.320
Professional Services Contracts	3.474	3.207	3.307	3.341	3.474	3.174	3.474	3.407	3.240	3.474	3.274	3.374	40.220
Materials and Supplies	4.365	4.030	4.155	4.197	4.365	3.988	4.365	4.281	4.072	4.365	4.113	4.239	50.537
Other Business Expenses	0.701	0.648	0.668	0.675	0.701	0.641	0.701	0.688	0.654	0.701	0.661	0.681	8.121
<b>Total Non-Labor Expenses</b>	<b>\$20.930</b>	<b>\$19.320</b>	<b>\$19.924</b>	<b>\$20.125</b>	<b>\$20.930</b>	<b>\$19.119</b>	<b>\$20.930</b>	<b>\$20.528</b>	<b>\$19.522</b>	<b>\$20.930</b>	<b>\$19.723</b>	<b>\$20.327</b>	<b>\$242.310</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$84.912</b>	<b>\$77.304</b>	<b>\$79.707</b>	<b>\$79.998</b>	<b>\$83.202</b>	<b>\$75.993</b>	<b>\$83.202</b>	<b>\$81.600</b>	<b>\$77.595</b>	<b>\$83.202</b>	<b>\$78.396</b>	<b>\$81.367</b>	<b>\$966.477</b>
Depreciation	\$4.851	\$4.478	\$4.618	\$4.665	\$4.851	\$4.431	\$4.851	\$4.758	\$4.525	\$4.851	\$4.571	\$4.711	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	5.744	5.302	5.468	5.523	5.744	5.247	5.744	5.634	5.358	5.744	5.413	5.578	66.500
GASB 75 OPEB Expense Adjustment	6.773	6.252	6.447	6.513	6.773	6.187	6.773	6.643	6.317	6.773	6.382	6.578	78.411
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$102.280</b>	<b>\$93.336</b>	<b>\$96.240</b>	<b>\$96.699</b>	<b>\$100.570</b>	<b>\$91.859</b>	<b>\$100.570</b>	<b>\$98.635</b>	<b>\$93.795</b>	<b>\$100.570</b>	<b>\$94.763</b>	<b>\$98.235</b>	<b>\$1,167.552</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$84.148)</b>	<b>(\$76.599)</b>	<b>(\$78.980)</b>	<b>(\$79.263)</b>	<b>(\$82.438)</b>	<b>(\$75.295)</b>	<b>(\$82.438)</b>	<b>(\$80.851)</b>	<b>(\$76.883)</b>	<b>(\$82.438)</b>	<b>(\$77.676)</b>	<b>(\$80.625)</b>	<b>(\$957.634)</b>

-- Differences are due to rounding

**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.647	0.597	0.616	0.622	0.647	0.591	0.647	0.634	0.603	0.647	0.609	0.628	7.487
<b>Total Revenues</b>	<b>\$0.647</b>	<b>\$0.597</b>	<b>\$0.616</b>	<b>\$0.622</b>	<b>\$0.647</b>	<b>\$0.591</b>	<b>\$0.647</b>	<b>\$0.634</b>	<b>\$0.603</b>	<b>\$0.647</b>	<b>\$0.609</b>	<b>\$0.628</b>	<b>\$7.487</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.396	\$0.366	\$0.377	\$0.381	\$0.396	\$0.362	\$0.396	\$0.389	\$0.370	\$0.396	\$0.373	\$0.385	\$4.589
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.142	0.131	0.136	0.137	0.142	0.130	0.142	0.140	0.133	0.142	0.134	0.138	1.649
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.108	0.100	0.103	0.104	0.108	0.099	0.108	0.106	0.101	0.108	0.102	0.105	1.249
<b>Total Labor Expenses</b>	<b>\$0.647</b>	<b>\$0.597</b>	<b>\$0.616</b>	<b>\$0.622</b>	<b>\$0.647</b>	<b>\$0.591</b>	<b>\$0.647</b>	<b>\$0.634</b>	<b>\$0.603</b>	<b>\$0.647</b>	<b>\$0.609</b>	<b>\$0.628</b>	<b>\$7.487</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$0.647</b>	<b>\$0.597</b>	<b>\$0.616</b>	<b>\$0.622</b>	<b>\$0.647</b>	<b>\$0.591</b>	<b>\$0.647</b>	<b>\$0.634</b>	<b>\$0.603</b>	<b>\$0.647</b>	<b>\$0.609</b>	<b>\$0.628</b>	<b>\$7.487</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$16.412	\$15.150	\$15.623	\$15.781	\$16.412	\$14.992	\$16.412	\$16.096	\$15.307	\$16.412	\$15.465	\$15.939	\$190.001
Other Operating Revenue	1.720	1.588	1.638	1.654	1.720	1.572	1.720	1.687	1.605	1.720	1.621	1.671	19.917
Capital and Other Reimbursements	0.647	0.597	0.616	0.622	0.647	0.591	0.647	0.634	0.603	0.647	0.609	0.628	7.487
<b>Total Revenues</b>	<b>\$18.779</b>	<b>\$17.335</b>	<b>\$17.876</b>	<b>\$18.057</b>	<b>\$18.779</b>	<b>\$17.154</b>	<b>\$18.779</b>	<b>\$18.418</b>	<b>\$17.515</b>	<b>\$18.779</b>	<b>\$17.696</b>	<b>\$18.238</b>	<b>\$217.406</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$30.034	\$26.608	\$27.443	\$27.721	\$28.834	\$26.330	\$28.834	\$28.278	\$26.887	\$28.834	\$27.165	\$27.999	\$334.967
Overtime	9.220	8.550	8.801	8.375	8.710	7.956	8.710	8.542	8.124	8.710	8.207	9.027	102.931
Health and Welfare	9.601	8.862	9.139	9.232	9.601	8.770	9.601	9.416	8.955	9.601	9.047	9.324	111.150
OPEB Current Payments	3.794	3.502	3.611	3.648	3.794	3.465	3.794	3.721	3.538	3.794	3.575	3.684	43.920
Pension	5.269	4.864	5.016	5.067	5.269	4.813	5.269	5.168	4.915	5.269	4.965	5.117	61.002
Other Fringe Benefits	6.710	6.194	6.388	6.452	6.710	6.130	6.710	6.581	6.259	6.710	6.323	6.517	77.685
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$64.628</b>	<b>\$58.580</b>	<b>\$60.398</b>	<b>\$60.494</b>	<b>\$62.918</b>	<b>\$57.465</b>	<b>\$62.918</b>	<b>\$61.706</b>	<b>\$58.677</b>	<b>\$62.918</b>	<b>\$59.283</b>	<b>\$61.669</b>	<b>\$731.654</b>
<b>Non-Labor:</b>													
Electric Power	\$0.170	\$0.157	\$0.162	\$0.163	\$0.170	\$0.155	\$0.170	\$0.166	\$0.158	\$0.170	\$0.160	\$0.165	\$1.964
Fuel	2.965	2.737	2.822	2.851	2.965	2.708	2.965	2.908	2.765	2.965	2.794	2.879	34.325
Insurance	0.626	0.578	0.596	0.602	0.626	0.572	0.626	0.614	0.584	0.626	0.590	0.608	7.244
Claims	4.973	4.591	4.734	4.782	4.973	4.543	4.973	4.878	4.639	4.973	4.687	4.830	57.577
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.656	3.374	3.480	3.515	3.656	3.339	3.656	3.585	3.410	3.656	3.445	3.550	42.320
Professional Services Contracts	3.474	3.207	3.307	3.341	3.474	3.174	3.474	3.407	3.240	3.474	3.274	3.374	40.220
Materials and Supplies	4.365	4.030	4.155	4.197	4.365	3.988	4.365	4.281	4.072	4.365	4.113	4.239	50.537
Other Business Expenses	0.701	0.648	0.668	0.675	0.701	0.641	0.701	0.688	0.654	0.701	0.661	0.681	8.121
<b>Total Non-Labor Expenses</b>	<b>\$20.930</b>	<b>\$19.320</b>	<b>\$19.924</b>	<b>\$20.125</b>	<b>\$20.930</b>	<b>\$19.119</b>	<b>\$20.930</b>	<b>\$20.528</b>	<b>\$19.522</b>	<b>\$20.930</b>	<b>\$19.723</b>	<b>\$20.327</b>	<b>\$242.310</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$85.558</b>	<b>\$77.901</b>	<b>\$80.323</b>	<b>\$80.620</b>	<b>\$83.849</b>	<b>\$76.584</b>	<b>\$83.849</b>	<b>\$82.234</b>	<b>\$78.198</b>	<b>\$83.849</b>	<b>\$79.005</b>	<b>\$81.995</b>	<b>\$973.965</b>
Depreciation	\$4.851	\$4.478	\$4.618	\$4.665	\$4.851	\$4.431	\$4.851	\$4.758	\$4.525	\$4.851	\$4.571	\$4.711	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	5.744	5.302	5.468	5.523	5.744	5.247	5.744	5.634	5.358	5.744	5.413	5.578	66.500
GASB 75 OPEB Expense Adjustment	6.773	6.252	6.447	6.513	6.773	6.187	6.773	6.643	6.317	6.773	6.382	6.578	78.411
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$102.927</b>	<b>\$93.933</b>	<b>\$96.856</b>	<b>\$97.320</b>	<b>\$101.217</b>	<b>\$92.449</b>	<b>\$101.217</b>	<b>\$99.269</b>	<b>\$94.398</b>	<b>\$101.217</b>	<b>\$95.372</b>	<b>\$98.863</b>	<b>\$1,175.039</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$84.148)</b>	<b>(\$76.599)</b>	<b>(\$78.980)</b>	<b>(\$79.263)</b>	<b>(\$82.438)</b>	<b>(\$75.295)</b>	<b>(\$82.438)</b>	<b>(\$80.851)</b>	<b>(\$76.883)</b>	<b>(\$82.438)</b>	<b>(\$77.676)</b>	<b>(\$80.625)</b>	<b>(\$957.634)</b>

-- Differences are due to rounding

**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$16.412	\$15.150	\$15.623	\$15.781	\$16.412	\$14.992	\$16.412	\$16.096	\$15.307	\$16.412	\$15.465	\$15.939	\$190.001
Other Operating Revenue	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	143.435	161.693
Capital and Other Reimbursements	0.624	0.624	0.624	0.624	0.624	0.624	0.624	0.624	0.624	0.624	0.624	0.624	7.487
<b>Total Receipts</b>	<b>\$18.696</b>	<b>\$17.433</b>	<b>\$17.907</b>	<b>\$18.065</b>	<b>\$18.696</b>	<b>\$17.275</b>	<b>\$18.696</b>	<b>\$18.380</b>	<b>\$17.591</b>	<b>\$18.696</b>	<b>\$17.749</b>	<b>\$159.998</b>	<b>\$359.181</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$26.834	\$25.634	\$25.634	\$25.634	\$25.634	\$38.502	\$25.634	\$25.634	\$25.634	\$38.502	\$25.634	\$25.634	\$334.548
Overtime	7.918	7.918	7.918	7.918	7.918	11.877	7.918	7.918	7.918	11.877	7.918	7.918	102.932
Health and Welfare	9.263	9.263	9.263	9.263	9.263	9.263	9.263	9.263	9.263	9.263	9.263	9.263	111.150
OPEB Current Payments	3.660	3.660	3.660	3.660	3.660	3.660	3.660	3.660	3.660	3.660	3.660	3.660	43.920
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.732	0.732
Other Fringe Benefits	4.808	4.808	4.808	4.808	4.808	7.212	4.808	4.808	4.808	7.212	4.808	4.808	62.501
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$52.483</b>	<b>\$51.283</b>	<b>\$51.283</b>	<b>\$51.283</b>	<b>\$51.283</b>	<b>\$70.513</b>	<b>\$51.283</b>	<b>\$51.283</b>	<b>\$51.283</b>	<b>\$70.513</b>	<b>\$51.283</b>	<b>\$52.015</b>	<b>\$655.783</b>
<b>Non-Labor:</b>													
Electric Power	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$1.964
Fuel	2.860	2.860	2.860	2.860	2.860	2.860	2.860	2.860	2.860	2.860	2.860	2.860	34.325
Insurance	0.604	0.604	0.604	0.604	0.604	0.604	0.604	0.604	0.604	0.604	0.604	0.604	7.244
Claims	2.901	2.901	2.901	2.901	2.901	2.901	2.901	2.901	2.901	2.901	2.901	2.901	34.818
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.527	3.527	3.527	3.527	3.527	3.527	3.527	3.527	3.527	3.527	3.527	3.527	42.320
Professional Services Contracts	3.352	3.352	3.352	3.352	3.352	3.352	3.352	3.352	3.352	3.352	3.352	3.352	40.221
Materials and Supplies	4.211	4.211	4.211	4.211	4.211	4.211	4.211	4.211	4.211	4.211	4.211	4.211	50.536
Other Business Expenses	0.677	0.677	0.677	0.677	0.677	0.677	0.677	0.677	0.677	0.677	0.677	0.677	8.121
<b>Total Non-Labor Expenditures</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$219.549</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$70.778</b>	<b>\$69.578</b>	<b>\$69.578</b>	<b>\$69.578</b>	<b>\$69.578</b>	<b>\$88.808</b>	<b>\$69.578</b>	<b>\$69.578</b>	<b>\$69.578</b>	<b>\$88.808</b>	<b>\$69.578</b>	<b>\$70.311</b>	<b>\$875.332</b>
<b>Net Cash Balance</b>	<b>(\$52.083)</b>	<b>(\$52.145)</b>	<b>(\$51.672)</b>	<b>(\$51.514)</b>	<b>(\$50.883)</b>	<b>(\$71.533)</b>	<b>(\$50.883)</b>	<b>(\$51.198)</b>	<b>(\$51.987)</b>	<b>(\$70.113)</b>	<b>(\$51.829)</b>	<b>\$89.687</b>	<b>(\$516.151)</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.061)	0.072	0.022	0.006	(0.061)	0.088	(0.061)	(0.028)	0.055	(0.061)	0.039	141.765	141.776
Capital and Other Reimbursements	(0.023)	0.027	0.008	0.002	(0.023)	0.033	(0.023)	(0.010)	0.021	(0.023)	0.014	(0.004)	0.000
<b>Total Receipts</b>	<b>(\$0.083)</b>	<b>\$0.099</b>	<b>\$0.030</b>	<b>\$0.008</b>	<b>(\$0.083)</b>	<b>\$0.121</b>	<b>(\$0.083)</b>	<b>(\$0.038)</b>	<b>\$0.076</b>	<b>(\$0.083)</b>	<b>\$0.053</b>	<b>\$141.760</b>	<b>\$141.775</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$3.200	\$0.974	\$1.809	\$2.087	\$3.200	(\$12.172)	\$3.200	\$2.643	\$1.252	(\$9.668)	\$1.530	\$2.365	\$0.419
Overtime	1.302	0.632	0.883	0.457	0.792	(3.921)	0.792	0.625	0.206	(3.167)	0.290	1.109	(0.001)
Health and Welfare	0.338	(0.400)	(0.123)	(0.031)	0.338	(0.492)	0.338	0.154	(0.308)	0.338	(0.215)	0.061	(0.001)
OPEB Current Payments	0.134	(0.158)	(0.049)	(0.012)	0.134	(0.195)	0.134	0.061	(0.122)	0.134	(0.085)	0.024	0.000
Pension	5.269	4.864	5.016	5.067	5.269	4.813	5.269	5.168	4.915	5.269	4.965	4.385	60.270
Other Fringe Benefits	1.903	1.386	1.580	1.645	1.903	(1.082)	1.903	1.774	1.451	(0.501)	1.515	1.709	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$12.146</b>	<b>\$7.298</b>	<b>\$9.116</b>	<b>\$9.212</b>	<b>\$11.636</b>	<b>(\$13.048)</b>	<b>\$11.636</b>	<b>\$10.424</b>	<b>\$7.394</b>	<b>(\$7.594)</b>	<b>\$8.000</b>	<b>\$9.654</b>	<b>\$75.872</b>
<b>Non-Labor:</b>													
Electric Power	\$0.006	(\$0.007)	(\$0.002)	(\$0.001)	\$0.006	(\$0.009)	\$0.006	\$0.003	(\$0.005)	\$0.006	(\$0.004)	\$0.001	\$0.000
Fuel	0.105	(0.124)	(0.038)	(0.009)	0.105	(0.152)	0.105	0.048	(0.095)	0.105	(0.066)	0.019	0.000
Insurance	0.022	(0.026)	(0.008)	(0.002)	0.022	(0.032)	0.022	0.010	(0.020)	0.022	(0.014)	0.004	0.000
Claims	2.072	1.689	1.833	1.881	2.072	1.642	2.072	1.976	1.737	2.072	1.785	1.929	22.760
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.129	(0.152)	(0.047)	(0.012)	0.129	(0.187)	0.129	0.059	(0.117)	0.129	(0.082)	0.023	0.000
Professional Services Contracts	0.122	(0.145)	(0.045)	(0.011)	0.122	(0.178)	0.122	0.056	(0.111)	0.122	(0.078)	0.022	0.000
Materials and Supplies	0.154	(0.182)	(0.056)	(0.014)	0.154	(0.224)	0.154	0.070	(0.140)	0.154	(0.098)	0.028	0.001
Other Business Expenses	0.025	(0.029)	(0.009)	(0.002)	0.025	(0.036)	0.025	0.011	(0.022)	0.025	(0.016)	0.005	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$2.635</b>	<b>\$1.025</b>	<b>\$1.628</b>	<b>\$1.830</b>	<b>\$2.635</b>	<b>\$0.823</b>	<b>\$2.635</b>	<b>\$2.232</b>	<b>\$1.226</b>	<b>\$2.635</b>	<b>\$1.427</b>	<b>\$2.031</b>	<b>\$22.761</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$14.780</b>	<b>\$8.323</b>	<b>\$10.744</b>	<b>\$11.042</b>	<b>\$14.270</b>	<b>(\$12.224)</b>	<b>\$14.270</b>	<b>\$12.656</b>	<b>\$8.620</b>	<b>(\$4.960)</b>	<b>\$9.427</b>	<b>\$11.684</b>	<b>\$98.633</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$14.697</b>	<b>\$8.421</b>	<b>\$10.775</b>	<b>\$11.049</b>	<b>\$14.187</b>	<b>(\$12.103)</b>	<b>\$14.187</b>	<b>\$12.618</b>	<b>\$8.696</b>	<b>(\$5.043)</b>	<b>\$9.480</b>	<b>\$153.445</b>	<b>\$240.408</b>
Depreciation	\$4.851	\$4.478	\$4.618	\$4.665	\$4.851	\$4.431	\$4.851	\$4.758	\$4.525	\$4.851	\$4.571	\$4.711	\$56.163
GASB 68 Pension Expense Adjustment	5.744	5.302	5.468	5.523	5.744	5.247	5.744	5.634	5.358	5.744	5.413	5.578	66.500
GASB 75 OPEB Expense Adjustment	6.773	6.252	6.447	6.513	6.773	6.187	6.773	6.643	6.317	6.773	6.382	6.578	78.411
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
<b>Total Cash Conversion Adjustments</b>	<b>\$32.065</b>	<b>\$24.454</b>	<b>\$27.308</b>	<b>\$27.750</b>	<b>\$31.555</b>	<b>\$3.762</b>	<b>\$31.555</b>	<b>\$29.653</b>	<b>\$24.895</b>	<b>\$12.325</b>	<b>\$25.847</b>	<b>\$170.312</b>	<b>\$441.483</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Fixed Route Ridership	7.853	7.249	7.475	7.551	7.853	7.173	7.853	7.702	7.324	7.853	7.400	7.626	90.909
<b>Total Ridership</b>	<b>7.853</b>	<b>7.249</b>	<b>7.475</b>	<b>7.551</b>	<b>7.853</b>	<b>7.173</b>	<b>7.853</b>	<b>7.702</b>	<b>7.324</b>	<b>7.853</b>	<b>7.400</b>	<b>7.626</b>	<b>90.909</b>
<b><u>FAREBOX REVENUE</u></b>													
Fixed Route Farebox Revenue	\$16.412	\$15.150	\$15.623	\$15.781	\$16.412	\$14.992	\$16.412	\$16.096	\$15.307	\$16.412	\$15.465	\$15.939	\$190.001
<b>Total Farebox Revenue</b>	<b>\$16.412</b>	<b>\$15.150</b>	<b>\$15.623</b>	<b>\$15.781</b>	<b>\$16.412</b>	<b>\$14.992</b>	<b>\$16.412</b>	<b>\$16.096</b>	<b>\$15.307</b>	<b>\$16.412</b>	<b>\$15.465</b>	<b>\$15.939</b>	<b>\$190.001</b>



**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

FUNCTION/DEPARTMENT	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Office of the EVP	3	3	3	3	3	3	3	3	3	3	3	3
Human Resources	13	13	13	13	13	13	13	13	13	13	13	13
Office of Management and Budget	16	16	16	16	16	16	16	16	16	16	16	16
Materiel	15	15	15	15	15	15	15	15	15	15	15	15
Controller	19	19	19	19	19	19	19	19	19	19	19	19
Office of the President	12	12	12	12	12	12	12	12	12	12	12	12
Sytem Safety Administration	0	0	0	0	0	0	0	0	0	0	0	0
Law	20	20	20	20	20	20	20	20	20	20	20	20
Corporate Communications	0	0	0	0	0	0	0	0	0	0	0	0
Strategic Office	17	17	17	17	17	17	17	17	17	17	17	17
Labor Relations	0	0	0	0	0	0	0	0	0	0	0	0
Non-Departmental	1	1	1	1	1	1	1	1	1	1	1	1
<b>Total Administration</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>
<b>Operations</b>												
Buses	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333
Office of the Executive Vice President, Regional	4	4	4	4	4	4	4	4	4	4	4	4
Safety & Training	68	68	68	68	68	68	68	68	68	68	68	68
Road Operations	132	132	132	132	132	132	132	132	132	132	132	132
Transportation Support	33	33	33	33	33	33	33	33	33	33	33	33
Operations Planning	32	32	32	32	32	32	32	32	32	32	32	32
Revenue Control	6	6	6	6	6	6	6	6	6	6	6	6
<b>Total Operations</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>
<b>Maintenance</b>												
Buses	725	725	725	725	725	725	725	725	725	725	725	725
Maintenance Support/CMF	229	229	229	229	229	229	229	229	229	229	229	229
Facilities	87	87	87	87	87	87	87	87	87	87	87	87
Supply Logistics	104	104	104	104	104	104	104	104	104	104	104	104
<b>Total Maintenance</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>
<b>Engineering/Capital</b>												
Capital Program Management	26	26	26	26	26	26	26	26	26	26	26	26
<b>Public Safety</b>												
Office of the Senior Vice President	13	13	13	13	13	13	13	13	13	13	13	13
<b>Total Positions</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>
<i>Non-Reimbursable</i>	3,870	3,870	3,870	3,870	3,870	3,870	3,870	3,870	3,870	3,870	3,870	3,870
<i>Reimbursable</i>	38	38	38	38	38	38	38	38	38	38	38	38
<i>Total Full-Time</i>	3,890	3,890	3,890	3,890	3,890	3,890	3,890	3,890	3,890	3,890	3,890	3,890
<i>Total Full-Time Equivalents</i>	18	18	18	18	18	18	18	18	18	18	18	18

**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	51	51	51	51	51	51	51	51	51	51	51	51
Professional/Technical/Clerical	64	64	64	64	64	64	64	64	64	64	64	64
Operational Hourlies	1	1	1	1	1	1	1	1	1	1	1	1
<b>Total Administration Headcount</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>	<b>116</b>
<b>Operations</b>												
Managers/Supervisors	316	316	316	316	316	316	316	316	316	316	316	316
Professional/Technical/Clerical	45	45	45	45	45	45	45	45	45	45	45	45
Operational Hourlies	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247	2,247
<b>Total Operations Headcount</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>
<b>Maintenance</b>												
Managers/Supervisors	252	252	252	252	252	252	252	252	252	252	252	252
Professional/Technical/Clerical	38	38	38	38	38	38	38	38	38	38	38	38
Operational Hourlies	855	855	855	855	855	855	855	855	855	855	855	855
<b>Total Maintenance Headcount</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>	<b>1,145</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	15	15	15	15	15	15	15	15	15	15	15	15
Professional/Technical/Clerical	11	11	11	11	11	11	11	11	11	11	11	11
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>
<b>Public Safety</b>												
Managers/Supervisors	8	8	8	8	8	8	8	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5	5	5	5	5	5	5	5
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>
<b>Total Positions</b>												
Managers/Supervisors	642	642	642	642	642	642	642	642	642	642	642	642
Professional, Technical, Clerical	163	163	163	163	163	163	163	163	163	163	163	163
Operational Hourlies	3,103	3,103	3,103	3,103	3,103	3,103	3,103	3,103	3,103	3,103	3,103	3,103
<b>Total Positions</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>	<b>3,908</b>

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# **Staten Island Railway**

**MTA STATEN ISLAND RAILWAY  
FEBRUARY FINANCIAL PLAN 2024-2027  
2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with the MTA-approved budget procedures, the following information presents MTA Staten Island Railway's (SIR) 2023 Final Estimate, 2024 Adopted Budget and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

Also included are schedules detailing the monthly allocation of financials, headcount, and utilization based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>368</b>	<b>(\$101.201)</b>	<b>368</b>	<b>(\$99.160)</b>	<b>368</b>	<b>(\$103.566)</b>	<b>368</b>	<b>(\$103.115)</b>	<b>368</b>	<b>(\$105.582)</b>

**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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**MTA Plan Adjustments:**

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>368</b>	<b>(\$101.201)</b>	<b>368</b>	<b>(\$99.160)</b>	<b>368</b>	<b>(\$103.566)</b>	<b>368</b>	<b>(\$103.115)</b>	<b>368</b>	<b>(\$105.582)</b>
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**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>54</b>	<b>\$0.000</b>	<b>54</b>	<b>\$0.000</b>	<b>40</b>	<b>\$0.000</b>	<b>40</b>	<b>\$0.000</b>	<b>28</b>	<b>\$0.000</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>54</b>	<b>\$0.000</b>	<b>54</b>	<b>\$0.000</b>	<b>40</b>	<b>\$0.000</b>	<b>40</b>	<b>\$0.000</b>	<b>28</b>	<b>\$0.000</b>

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**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2024 - 2027**  
**Reconciliation to the November Plan - (Cash)**  
(\$ in millions)

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	422	(\$43.500)	422	(\$50.237)	408	(\$73.145)	408	(\$72.047)	396	(\$73.366)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	422	(\$43.500)	422	(\$50.237)	408	(\$73.145)	408	(\$72.047)	396	(\$73.366)

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$3.936	\$4.802	\$4.968	\$5.116	\$5.296
Other Operating Revenue	1.749	1.645	1.505	1.521	1.474
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$5.685</b>	<b>\$6.447</b>	<b>\$6.473</b>	<b>\$6.637</b>	<b>\$6.770</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$30.640	\$32.382	\$33.453	\$33.570	\$34.153
Overtime	3.014	3.469	3.646	3.665	3.732
Health and Welfare	8.998	9.729	10.034	10.099	9.920
OPEB Current Payments	3.094	3.245	3.282	3.300	3.318
Pension	8.410	8.100	9.320	9.660	9.740
Other Fringe Benefits	4.059	4.385	5.241	5.247	5.782
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$58.215</b>	<b>\$61.309</b>	<b>\$64.976</b>	<b>\$65.541</b>	<b>\$66.645</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$4.554	\$5.248	\$5.632	\$5.720	\$5.891
Fuel	0.356	0.343	0.319	0.305	0.308
Insurance	1.395	1.812	2.233	2.559	3.035
Claims	0.873	0.885	0.887	0.887	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.440	3.998	3.250	2.709	2.691
Professional Services Contracts	6.322	1.123	1.151	1.113	1.113
Materials and Supplies	1.767	1.247	1.350	1.349	1.314
Other Business Expenses	0.664	0.969	0.424	0.417	0.415
<b>Total Non-Labor Expenses</b>	<b>\$19.371</b>	<b>\$15.626</b>	<b>\$15.245</b>	<b>\$15.060</b>	<b>\$15.655</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$77.586</b>	<b>\$76.935</b>	<b>\$80.222</b>	<b>\$80.601</b>	<b>\$82.300</b>
Depreciation	\$17.500	\$17.500	\$17.500	\$17.500	\$17.500
GASB 68 Pension Expense Adjustment	3.790	2.900	3.780	2.840	3.460
GASB 75 OPEB Expense Adjustment	8.011	8.272	8.539	8.812	9.092
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$106.887</b>	<b>\$105.607</b>	<b>\$110.040</b>	<b>\$109.753</b>	<b>\$112.352</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$101.202)</b>	<b>(\$99.159)</b>	<b>(\$103.567)</b>	<b>(\$103.116)</b>	<b>(\$105.582)</b>



**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	8.069	7.798	5.772	5.798	4.349
<b>Total Revenues</b>	<b>\$8.069</b>	<b>\$7.798</b>	<b>\$5.772</b>	<b>\$5.798</b>	<b>\$4.349</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$4.290	\$4.148	\$3.157	\$3.173	\$2.364
Overtime	1.132	1.187	0.960	0.963	0.909
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	2.647	2.463	1.655	1.663	1.077
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$8.069</b>	<b>\$7.798</b>	<b>\$5.772</b>	<b>\$5.799</b>	<b>\$4.350</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$8.069</b>	<b>\$7.798</b>	<b>\$5.772</b>	<b>\$5.799</b>	<b>\$4.350</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(\$0.001)</b>	<b>\$0.000</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$3.936	\$4.802	\$4.968	\$5.116	\$5.296
Other Operating Revenue	1.749	1.645	1.505	1.521	1.474
Capital and Other Reimbursements	8.069	7.798	5.772	5.798	4.349
<b>Total Revenues</b>	<b>\$13.754</b>	<b>\$14.245</b>	<b>\$12.246</b>	<b>\$12.435</b>	<b>\$11.119</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$34.930	\$36.529	\$36.610	\$36.743	\$36.517
Overtime	4.146	4.656	4.606	4.628	4.641
Health and Welfare	8.998	9.729	10.034	10.099	9.920
OPEB Current Payments	3.094	3.245	3.282	3.300	3.318
Pension	8.410	8.100	9.320	9.660	9.740
Other Fringe Benefits	6.706	6.848	6.895	6.911	6.859
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$66.284</b>	<b>\$69.107</b>	<b>\$70.748</b>	<b>\$71.340</b>	<b>\$70.995</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$4.554	\$5.248	\$5.632	\$5.720	\$5.891
Fuel	0.356	0.343	0.319	0.305	0.308
Insurance	1.395	1.812	2.233	2.559	3.035
Claims	0.873	0.885	0.887	0.887	0.887
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.440	3.998	3.250	2.709	2.691
Professional Services Contracts	6.322	1.123	1.151	1.113	1.113
Materials and Supplies	1.767	1.247	1.350	1.349	1.314
Other Business Expenses	0.664	0.969	0.424	0.417	0.415
<b>Total Non-Labor Expenses</b>	<b>\$19.371</b>	<b>\$15.626</b>	<b>\$15.245</b>	<b>\$15.060</b>	<b>\$15.655</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$85.655</b>	<b>\$84.733</b>	<b>\$85.994</b>	<b>\$86.400</b>	<b>\$86.650</b>
Depreciation	\$17.500	\$17.500	\$17.500	\$17.500	\$17.500
GASB 68 Pension Expense Adjustment	3.790	2.900	3.780	2.840	3.460
GASB 75 OPEB Expense Adjustment	8.011	8.272	8.539	8.812	9.092
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$114.956</b>	<b>\$113.405</b>	<b>\$115.813</b>	<b>\$115.552</b>	<b>\$116.702</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$101.202)</b>	<b>(\$99.159)</b>	<b>(\$103.567)</b>	<b>(\$103.117)</b>	<b>(\$105.582)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Receipts and Expenditures</b>					
<b>Receipts</b>					
Farebox Revenue	\$3.936	\$4.802	\$4.968	\$5.116	\$5.296
Other Operating Revenue	38.559	19.876	1.505	1.521	1.474
Capital and Other Reimbursements	8.069	7.798	5.772	5.798	4.349
<b>Total Receipts</b>	<b>\$50.564</b>	<b>\$32.476</b>	<b>\$12.246</b>	<b>\$12.435</b>	<b>\$11.119</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$43.684	\$36.340	\$37.738	\$36.650	\$36.421
Overtime	4.144	4.656	4.606	4.628	4.641
Health and Welfare	8.998	9.729	10.034	10.099	9.920
OPEB Current Payments	3.094	3.245	3.282	3.300	3.318
Pension	8.410	8.100	9.320	9.660	9.740
Other Fringe Benefits	6.269	5.403	5.551	5.475	5.424
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$74.599</b>	<b>\$67.473</b>	<b>\$70.532</b>	<b>\$69.811</b>	<b>\$69.463</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$4.555	\$5.248	\$5.632	\$5.720	\$5.654
Fuel	0.356	0.343	0.319	0.305	0.300
Insurance	1.395	1.812	2.233	2.559	3.035
Claims	0.486	0.498	0.500	0.500	0.500
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.440	3.998	3.250	2.709	2.691
Professional Services Contracts	6.798	1.323	1.351	1.313	1.313
Materials and Supplies	1.770	1.247	1.350	1.349	1.314
Other Business Expenses	0.665	0.769	0.224	0.217	0.215
<b>Total Non-Labor Expenditures</b>	<b>\$19.465</b>	<b>\$15.239</b>	<b>\$14.858</b>	<b>\$14.672</b>	<b>\$15.023</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$94.064</b>	<b>\$82.712</b>	<b>\$85.390</b>	<b>\$84.483</b>	<b>\$84.486</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$43.500)</b>	<b>(\$50.235)</b>	<b>(\$73.145)</b>	<b>(\$72.048)</b>	<b>(\$73.367)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2024 - 2027**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	36.810	18.231	0.000	0.000	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$36.810</b>	<b>\$18.231</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	(\$8.754)	\$0.189	(\$1.128)	\$0.093	\$0.096
Overtime	0.002	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.437	1.445	1.344	1.436	1.435
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$8.315)</b>	<b>\$1.634</b>	<b>\$0.216</b>	<b>\$1.529</b>	<b>\$1.531</b>
<b><u>Non-Labor:</u></b>					
Electric Power	(\$0.001)	0.000	\$0.000	\$0.000	\$0.237
Fuel	0.000	0.000	0.000	0.000	0.008
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.387	0.387	0.387	0.387	0.387
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	(0.476)	(0.200)	(0.200)	(0.200)	(0.200)
Materials and Supplies	(0.003)	0.000	0.000	0.000	0.000
Other Business Expenses	(0.001)	0.200	0.200	0.200	0.200
<b>Total Non-Labor Expenditures</b>	<b>(\$0.094)</b>	<b>\$0.387</b>	<b>\$0.387</b>	<b>\$0.387</b>	<b>\$0.632</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>(\$8.409)</b>	<b>\$2.021</b>	<b>\$0.604</b>	<b>\$1.917</b>	<b>\$2.164</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$28.401</b>	<b>\$20.252</b>	<b>\$0.604</b>	<b>\$1.917</b>	<b>\$2.164</b>
Depreciation	\$17.500	\$17.500	\$17.500	\$17.500	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	3.790	2.900	3.780	2.840	3.460
GASB 75 OPEB Expense Adjustment	8.011	8.272	8.539	8.812	9.092
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$57.702</b>	<b>\$48.924</b>	<b>\$30.422</b>	<b>\$31.069</b>	<b>\$32.216</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2024 - 2027**  
**Ridership (Utilization) and Revenue**  
(in millions)

	<b>Final Estimate</b>	<b>Adopted Budget</b>			
	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>

**RIDERSHIP**

*Fixed Route*

**2.364      2.819      2.916      3.003      3.114**

**FAREBOX REVENUE**

Fixed Route Farebox Revenue

**\$3.936      \$4.802      \$4.968      \$5.116      \$5.296**

**Farebox Revenue**

<b>\$3.936</b>	<b>\$4.802</b>	<b>\$4.968</b>	<b>\$5.116</b>	<b>\$5.296</b>
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**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2024-2027**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full Time/Full Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Final Estimate 2023</b>	<b>Adopted Budget 2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Administration</b>					
Executive	8	8	8	8	8
General Office	19	19	19	19	19
Purchasing/Stores	4	4	4	4	4
<b>Total Administration</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>
<b>Operations</b>					
Transportation	152	152	142	142	142
<b>Maintenance</b>					
Mechanical	54	54	53	53	53
Electronic/Electrical	25	25	25	25	25
Power/Signals	33	33	33	33	33
Maintenance of Way	92	92	91	91	79
Infrastructure	29	29	29	29	29
<b>Total Maintenance</b>	<b>233</b>	<b>233</b>	<b>231</b>	<b>231</b>	<b>219</b>
<b>Engineering/Capital</b>					
Capital Project Support	6	6	4	4	4
<b>Public Safety</b>					
Police	422	422	408	408	396
<b>Baseline Total Positions</b>	<b>422</b>	<b>422</b>	<b>408</b>	<b>408</b>	<b>396</b>
Non-Reimbursable	368	368	368	368	368
Reimbursable	54	54	40	40	28
Total Full-Time	422	422	408	408	396
Total Full-Time Equivalents					

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan 2024 - 2027**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Administration</b>					
Managers/Supervisors	15	16	16	16	16
Professional/Technical/Clerical	8	7	7	7	7
Operational Hourlies	8	8	8	8	8
<b>Total Administration Headcount</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>
<b>Operations</b>					
Managers/Supervisors	26	26	26	26	26
Professional/Technical/Clerical	6	6	6	6	6
Operational Hourlies	120	120	110	110	110
<b>Total Operations Headcount</b>	<b>152</b>	<b>152</b>	<b>142</b>	<b>142</b>	<b>142</b>
<b>Maintenance</b>					
Managers/Supervisors	32	32	31	31	31
Professional/Technical/Clerical	9	9	9	9	9
Operational Hourlies	192	192	191	191	179
<b>Total Maintenance Headcount</b>	<b>233</b>	<b>233</b>	<b>231</b>	<b>231</b>	<b>219</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	4	4	4	4	4
Professional/Technical/Clerical	2	2	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>6</b>	<b>6</b>	<b>4</b>	<b>4</b>	<b>4</b>
<b>Public Safety</b>					
Managers/Supervisors	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>					
Managers/Supervisors	77	78	77	77	77
Professional, Technical, Clerical	25	24	22	22	22
Operational Hourlies	320	320	309	309	297
<b>Total Positions</b>	<b>422</b>	<b>422</b>	<b>408</b>	<b>408</b>	<b>396</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.390	\$0.329	\$0.382	\$0.311	\$0.419	\$0.405	\$0.441	\$0.422	\$0.435	\$0.468	\$0.393	\$0.407	\$4.802
Other Operating Revenue	0.189	0.189	0.189	0.189	0.189	0.161	0.050	0.043	0.189	0.189	0.189	(0.117)	1.645
<b>Total Revenues</b>	<b>\$0.579</b>	<b>\$0.518</b>	<b>\$0.571</b>	<b>\$0.499</b>	<b>\$0.608</b>	<b>\$0.566</b>	<b>\$0.491</b>	<b>\$0.465</b>	<b>\$0.624</b>	<b>\$0.657</b>	<b>\$0.582</b>	<b>\$0.290</b>	<b>\$6.447</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$2.802	\$2.533	\$2.602	\$2.573	\$2.760	\$2.599	\$2.725	\$2.672	\$2.651	\$2.730	\$2.857	\$2.877	\$32.382
Overtime	0.402	0.351	0.345	0.254	0.254	0.254	0.265	0.272	0.275	0.275	0.260	0.260	3.469
Health and Welfare	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.815	9.729
OPEB Current Payments	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	3.245
Pension	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	8.100
Other Fringe Benefits	0.372	0.392	0.361	0.357	0.365	0.367	0.364	0.362	0.364	0.346	0.371	0.365	4.385
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$5.332</b>	<b>\$5.031</b>	<b>\$5.064</b>	<b>\$4.940</b>	<b>\$5.135</b>	<b>\$4.976</b>	<b>\$5.110</b>	<b>\$5.061</b>	<b>\$5.047</b>	<b>\$5.107</b>	<b>\$5.244</b>	<b>\$5.263</b>	<b>\$61.309</b>
<b>Non-Labor:</b>													
Electric Power	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$5.248
Fuel	0.035	0.035	0.035	0.035	0.035	0.026	0.021	0.021	0.021	0.021	0.026	0.032	0.343
Insurance	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	1.812
Claims	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.885
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.446	0.273	0.273	0.446	0.273	0.273	0.476	0.273	0.273	0.446	0.273	0.273	3.998
Professional Services Contracts	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	1.123
Materials and Supplies	0.099	0.099	0.099	0.099	0.099	0.099	0.109	0.109	0.109	0.109	0.109	0.109	1.247
Other Business Expenses	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.969
<b>Total Non-Labor Expenses</b>	<b>\$1.416</b>	<b>\$1.243</b>	<b>\$1.243</b>	<b>\$1.416</b>	<b>\$1.243</b>	<b>\$1.235</b>	<b>\$1.443</b>	<b>\$1.240</b>	<b>\$1.240</b>	<b>\$1.413</b>	<b>\$1.245</b>	<b>\$1.251</b>	<b>\$15.626</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$6.747</b>	<b>\$6.274</b>	<b>\$6.307</b>	<b>\$6.356</b>	<b>\$6.378</b>	<b>\$6.210</b>	<b>\$6.552</b>	<b>\$6.302</b>	<b>\$6.287</b>	<b>\$6.520</b>	<b>\$6.489</b>	<b>\$6.513</b>	<b>\$76.935</b>
Depreciation	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.900	2.900
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	8.272	8.272
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$8.206</b>	<b>\$7.733</b>	<b>\$7.765</b>	<b>\$7.814</b>	<b>\$7.836</b>	<b>\$7.669</b>	<b>\$8.011</b>	<b>\$7.760</b>	<b>\$7.745</b>	<b>\$7.978</b>	<b>\$7.947</b>	<b>\$19.144</b>	<b>\$105.607</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$7.627)</b>	<b>(\$7.215)</b>	<b>(\$7.194)</b>	<b>(\$7.315)</b>	<b>(\$7.229)</b>	<b>(\$7.103)</b>	<b>(\$7.520)</b>	<b>(\$7.295)</b>	<b>(\$7.121)</b>	<b>(\$7.321)</b>	<b>(\$7.365)</b>	<b>(\$18.854)</b>	<b>(\$99.159)</b>

-- Differences are due to rounding



**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	0.664	0.606	0.681	0.635	0.663	0.646	0.634	0.656	0.647	0.673	0.648	0.647	7.798
<b>Total Revenues</b>	<b>\$0.664</b>	<b>\$0.606</b>	<b>\$0.681</b>	<b>\$0.635</b>	<b>\$0.663</b>	<b>\$0.646</b>	<b>\$0.634</b>	<b>\$0.656</b>	<b>\$0.647</b>	<b>\$0.673</b>	<b>\$0.648</b>	<b>\$0.647</b>	<b>\$7.798</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0.357	\$0.335	\$0.350	\$0.344	\$0.350	\$0.330	\$0.347	\$0.345	\$0.340	\$0.366	\$0.336	\$0.348	\$4.148
Overtime	0.098	0.098	0.098	0.098	0.098	0.098	0.098	0.099	0.101	0.101	0.101	0.101	1.187
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.212	0.197	0.208	0.203	0.207	0.193	0.206	0.206	0.202	0.220	0.200	0.208	2.463
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$0.667</b>	<b>\$0.630</b>	<b>\$0.656</b>	<b>\$0.645</b>	<b>\$0.655</b>	<b>\$0.620</b>	<b>\$0.652</b>	<b>\$0.651</b>	<b>\$0.643</b>	<b>\$0.687</b>	<b>\$0.637</b>	<b>\$0.657</b>	<b>\$7.798</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$0.667</b>	<b>\$0.630</b>	<b>\$0.656</b>	<b>\$0.645</b>	<b>\$0.655</b>	<b>\$0.620</b>	<b>\$0.652</b>	<b>\$0.651</b>	<b>\$0.643</b>	<b>\$0.687</b>	<b>\$0.637</b>	<b>\$0.657</b>	<b>\$7.798</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$0.003)</b>	<b>(\$0.025)</b>	<b>\$0.026</b>	<b>(\$0.011)</b>	<b>\$0.008</b>	<b>\$0.026</b>	<b>(\$0.018)</b>	<b>\$0.006</b>	<b>\$0.004</b>	<b>(\$0.014)</b>	<b>\$0.011</b>	<b>(\$0.010)</b>	<b>\$0.000</b>

-- Differences are due to rounding

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0.390	\$0.329	\$0.382	\$0.311	\$0.419	\$0.405	\$0.441	\$0.422	\$0.435	\$0.468	\$0.393	\$0.407	\$4.802
Other Operating Revenue	0.189	0.189	0.189	0.189	0.189	0.161	0.050	0.043	0.189	0.189	0.189	(0.117)	1.645
Capital and Other Reimbursements	0.664	0.606	0.681	0.635	0.663	0.646	0.634	0.656	0.647	0.673	0.648	0.647	7.798
<b>Total Revenues</b>	<b>\$1.243</b>	<b>\$1.123</b>	<b>\$1.252</b>	<b>\$1.134</b>	<b>\$1.270</b>	<b>\$1.212</b>	<b>\$1.125</b>	<b>\$1.121</b>	<b>\$1.271</b>	<b>\$1.330</b>	<b>\$1.230</b>	<b>\$0.936</b>	<b>\$14.245</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$3.159	\$2.868	\$2.952	\$2.918	\$3.110	\$2.928	\$3.072	\$3.018	\$2.991	\$3.096	\$3.193	\$3.224	\$36.529
Overtime	0.500	0.449	0.443	0.352	0.352	0.352	0.363	0.371	0.376	0.376	0.361	0.361	4.656
Health and Welfare	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.815	9.729
OPEB Current Payments	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	3.245
Pension	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	8.100
Other Fringe Benefits	0.584	0.589	0.568	0.560	0.572	0.560	0.570	0.568	0.566	0.566	0.571	0.573	6.848
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$5.998</b>	<b>\$5.662</b>	<b>\$5.719</b>	<b>\$5.586</b>	<b>\$5.790</b>	<b>\$5.596</b>	<b>\$5.761</b>	<b>\$5.712</b>	<b>\$5.690</b>	<b>\$5.794</b>	<b>\$5.881</b>	<b>\$5.919</b>	<b>\$69.107</b>
<b>Non-Labor:</b>													
Electric Power	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$5.248
Fuel	0.035	0.035	0.035	0.035	0.035	0.026	0.021	0.021	0.021	0.021	0.026	0.032	0.343
Insurance	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	1.812
Claims	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.074	0.885
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.446	0.273	0.273	0.446	0.273	0.273	0.476	0.273	0.273	0.446	0.273	0.273	3.998
Professional Services Contracts	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	1.123
Materials and Supplies	0.099	0.099	0.099	0.099	0.099	0.099	0.109	0.109	0.109	0.109	0.109	0.109	1.247
Other Business Expenses	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.969
<b>Total Non-Labor Expenses</b>	<b>\$1.416</b>	<b>\$1.243</b>	<b>\$1.243</b>	<b>\$1.416</b>	<b>\$1.243</b>	<b>\$1.235</b>	<b>\$1.443</b>	<b>\$1.240</b>	<b>\$1.240</b>	<b>\$1.413</b>	<b>\$1.245</b>	<b>\$1.251</b>	<b>\$15.626</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses</b>	<b>\$7.414</b>	<b>\$6.905</b>	<b>\$6.962</b>	<b>\$7.001</b>	<b>\$7.033</b>	<b>\$6.830</b>	<b>\$7.204</b>	<b>\$6.952</b>	<b>\$6.930</b>	<b>\$7.206</b>	<b>\$7.126</b>	<b>\$7.170</b>	<b>\$84.733</b>
Depreciation	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$17.500
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.900	2.900
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	8.272	8.272
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$8.872</b>	<b>\$8.363</b>	<b>\$8.421</b>	<b>\$8.459</b>	<b>\$8.491</b>	<b>\$8.289</b>	<b>\$8.662</b>	<b>\$8.411</b>	<b>\$8.388</b>	<b>\$8.664</b>	<b>\$8.584</b>	<b>\$19.800</b>	<b>\$113.405</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$7.630)</b>	<b>(\$7.240)</b>	<b>(\$7.169)</b>	<b>(\$7.326)</b>	<b>(\$7.221)</b>	<b>(\$7.077)</b>	<b>(\$7.538)</b>	<b>(\$7.289)</b>	<b>(\$7.118)</b>	<b>(\$7.335)</b>	<b>(\$7.354)</b>	<b>(\$18.864)</b>	<b>(\$99.159)</b>

-- Differences are due to rounding

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.390	\$0.329	\$0.382	\$0.311	\$0.419	\$0.405	\$0.441	\$0.422	\$0.435	\$0.468	\$0.393	\$0.407	\$4.802
Other Operating Revenue	0.099	0.099	0.099	0.415	0.099	0.072	0.686	18.185	0.099	0.129	0.099	(0.207)	19.876
Capital and Other Reimbursements	0.664	0.606	0.681	0.635	0.663	0.646	0.634	0.656	0.647	0.673	0.648	0.647	7.798
<b>Total Receipts</b>	<b>\$1.153</b>	<b>\$1.034</b>	<b>\$1.163</b>	<b>\$1.361</b>	<b>\$1.181</b>	<b>\$1.123</b>	<b>\$1.760</b>	<b>\$19.263</b>	<b>\$1.181</b>	<b>\$1.270</b>	<b>\$1.140</b>	<b>\$0.847</b>	<b>\$32.476</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$3.143	\$2.852	\$2.937	\$2.902	\$3.094	\$2.912	\$3.057	\$3.002	\$2.976	\$3.080	\$3.177	\$3.209	\$36.340
Overtime	0.500	0.449	0.443	0.352	0.352	0.352	0.363	0.371	0.376	0.376	0.361	0.361	4.656
Health and Welfare	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.815	9.729
OPEB Current Payments	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	0.270	3.245
Pension	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	0.675	8.100
Other Fringe Benefits	0.464	0.469	0.448	0.440	0.452	0.439	0.450	0.447	0.446	0.446	0.450	0.452	5.403
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$5.862</b>	<b>\$5.526</b>	<b>\$5.583</b>	<b>\$5.449</b>	<b>\$5.654</b>	<b>\$5.460</b>	<b>\$5.625</b>	<b>\$5.576</b>	<b>\$5.553</b>	<b>\$5.657</b>	<b>\$5.745</b>	<b>\$5.783</b>	<b>\$67.473</b>
<b>Non-Labor:</b>													
Electric Power	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$0.437	\$5.248
Fuel	0.035	0.035	0.035	0.035	0.035	0.026	0.021	0.021	0.021	0.021	0.026	0.032	0.343
Insurance	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	0.151	1.812
Claims	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.498
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.446	0.273	0.273	0.446	0.273	0.273	0.476	0.273	0.273	0.446	0.273	0.273	3.998
Professional Services Contracts	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.094	0.294	1.323
Materials and Supplies	0.099	0.099	0.099	0.099	0.099	0.099	0.109	0.109	0.109	0.109	0.109	0.109	1.247
Other Business Expenses	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	(0.119)	0.769
<b>Total Non-Labor Expenditures</b>	<b>\$1.383</b>	<b>\$1.211</b>	<b>\$1.211</b>	<b>\$1.383</b>	<b>\$1.211</b>	<b>\$1.202</b>	<b>\$1.410</b>	<b>\$1.208</b>	<b>\$1.208</b>	<b>\$1.380</b>	<b>\$1.213</b>	<b>\$1.218</b>	<b>\$15.239</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$7.246</b>	<b>\$6.736</b>	<b>\$6.794</b>	<b>\$6.833</b>	<b>\$6.864</b>	<b>\$6.662</b>	<b>\$7.035</b>	<b>\$6.784</b>	<b>\$6.761</b>	<b>\$7.038</b>	<b>\$6.957</b>	<b>\$7.002</b>	<b>\$82.712</b>
<b>Net Cash Balance</b>	<b>(\$6.092)</b>	<b>(\$5.702)</b>	<b>(\$5.631)</b>	<b>(\$5.472)</b>	<b>(\$5.683)</b>	<b>(\$5.539)</b>	<b>(\$5.275)</b>	<b>\$12.479</b>	<b>(\$5.580)</b>	<b>(\$5.767)</b>	<b>(\$5.817)</b>	<b>(\$6.155)</b>	<b>(\$50.235)</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.089)	(0.089)	(0.089)	0.227	(0.089)	(0.089)	0.636	18.142	(0.089)	(0.059)	(0.089)	(0.089)	18.231
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>(\$0.089)</b>	<b>(\$0.089)</b>	<b>(\$0.089)</b>	<b>\$0.227</b>	<b>(\$0.089)</b>	<b>(\$0.089)</b>	<b>\$0.636</b>	<b>\$18.142</b>	<b>(\$0.089)</b>	<b>(\$0.059)</b>	<b>(\$0.089)</b>	<b>(\$0.089)</b>	<b>\$18.231</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$0.016	\$0.016	\$0.016	\$0.016	\$0.016	\$0.016	\$0.016	\$0.016	\$0.016	\$0.016	\$0.016	\$0.016	\$0.189
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	1.445
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$0.136</b>	<b>\$0.136</b>	<b>\$0.136</b>	<b>\$0.136</b>	<b>\$0.136</b>	<b>\$0.136</b>	<b>\$0.136</b>	<b>\$0.136</b>	<b>\$0.136</b>	<b>\$0.136</b>	<b>\$0.136</b>	<b>\$0.136</b>	<b>\$1.634</b>
<b>Non-Labor:</b>													
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Claims	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.032	0.387
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.200)	(0.200)
Materials and Supplies	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.200	0.200
<b>Total Non-Labor Expenditures</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.032</b>	<b>\$0.387</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$0.168</b>	<b>\$2.021</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$0.079</b>	<b>\$0.079</b>	<b>\$0.079</b>	<b>\$0.395</b>	<b>\$0.079</b>	<b>\$0.079</b>	<b>\$0.804</b>	<b>\$18.310</b>	<b>\$0.079</b>	<b>\$0.109</b>	<b>\$0.079</b>	<b>\$0.079</b>	<b>\$20.252</b>
Depreciation	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$1.458	\$17.500
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.900	2.900
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	8.272	8.272
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$1.537</b>	<b>\$1.537</b>	<b>\$1.537</b>	<b>\$1.853</b>	<b>\$1.537</b>	<b>\$1.537</b>	<b>\$2.262</b>	<b>\$19.768</b>	<b>\$1.537</b>	<b>\$1.567</b>	<b>\$1.537</b>	<b>\$12.709</b>	<b>\$48.924</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2024 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b><u>RIDERSHIP</u></b>													
Fixed Route Ridership	0.243	0.204	0.246	0.229	0.241	0.234	0.227	0.218	0.249	0.269	0.226	0.233	2.819
<b>Total Ridership</b>	<b>0.243</b>	<b>0.204</b>	<b>0.246</b>	<b>0.229</b>	<b>0.241</b>	<b>0.234</b>	<b>0.227</b>	<b>0.218</b>	<b>0.249</b>	<b>0.269</b>	<b>0.226</b>	<b>0.233</b>	<b>2.819</b>
<b><u>FAREBOX REVENUE</u></b>													
Fixed Route Farebox Revenue	\$0.390	\$0.329	\$0.382	\$0.311	\$0.419	\$0.405	\$0.441	\$0.422	\$0.435	\$0.468	\$0.393	\$0.407	\$4.802
<b>Total Farebox Revenue</b>	<b>\$0.390</b>	<b>\$0.329</b>	<b>\$0.382</b>	<b>\$0.311</b>	<b>\$0.419</b>	<b>\$0.405</b>	<b>\$0.441</b>	<b>\$0.422</b>	<b>\$0.435</b>	<b>\$0.468</b>	<b>\$0.393</b>	<b>\$0.407</b>	<b>\$4.802</b>

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Executive	8	8	8	8	8	8	8	8	8	8	8	8
General Office	19	19	19	19	19	19	19	19	19	19	19	19
Purchasing/Stores	4	4	4	4	4	4	4	4	4	4	4	4
<b>Total Administration</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>
<b>Operations</b>												
Transportation	152	152	152	152	152	152	152	152	152	152	152	152
<b>Maintenance</b>												
Mechanical	54	54	54	54	54	54	54	54	54	54	54	54
Electronic/Electrical	25	25	25	25	25	25	25	25	25	25	25	25
Power/Signals	33	33	33	33	33	33	33	33	33	33	33	33
Maintenance of Way	92	92	92	92	92	92	92	92	92	92	92	92
Material Handling	29	29	29	29	29	29	29	29	29	29	29	29
<b>Total Maintenance</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>
<b>Engineering/Capital</b>												
Capital Project Support	6	6	6	6	6	6	6	6	6	6	6	6
<b>Public Safety</b>												
Total Public Safety	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Baseline Positions</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>
<i>Non-Reimbursable</i>	368	368	368	368	368	368	368	368	368	368	368	368
<i>Reimbursable</i>	54	54	54	54	54	54	54	54	54	54	54	54
<i>Total Full-Time</i>	422	422	422	422	422	422	422	422	422	422	422	422
<i>Total Full-Time-Equivalents</i>	-	-	-	-	-	-	-	-	-	-	-	-

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2024 Adopted Budget**  
**Total Positions by Function and Occupation**

<b>FUNCTION / OCCUPATION</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>Administration</b>												
Managers/Supervisors	16	16	16	16	16	16	16	16	16	16	16	16
Professional/Technical/Clerical	7	7	7	7	7	7	7	7	7	7	7	7
Operational Hourlies	8	8	8	8	8	8	8	8	8	8	8	8
<b>Total Administration Headcount</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>
<b>Operations</b>												
Managers/Supervisors	26	26	26	26	26	26	26	26	26	26	26	26
Professional/Technical/Clerical	6	6	6	6	6	6	6	6	6	6	6	6
Operational Hourlies	120	120	120	120	120	120	120	120	120	120	120	120
<b>Total Operations Headcount</b>	<b>152</b>	<b>152</b>	<b>152</b>	<b>152</b>	<b>152</b>	<b>152</b>	<b>152</b>	<b>152</b>	<b>152</b>	<b>152</b>	<b>152</b>	<b>152</b>
<b>Maintenance</b>												
Managers/Supervisors	32	32	32	32	32	32	32	32	32	32	32	32
Professional/Technical/Clerical	9	9	9	9	9	9	9	9	9	9	9	9
Operational Hourlies	192	192	192	192	192	192	192	192	192	192	192	192
<b>Total Maintenance Headcount</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>
<b>Engineering / Capital</b>												
Managers/Supervisors	4	4	4	4	4	4	4	4	4	4	4	4
Professional/Technical/Clerical	2	2	2	2	2	2	2	2	2	2	2	2
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Public Safety</b>												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Positions</b>												
Managers/Supervisors	78	78	78	78	78	78	78	78	78	78	78	78
Professional, Technical, Clerical	24	24	24	24	24	24	24	24	24	24	24	24
Operational Hourlies	320	320	320	320	320	320	320	320	320	320	320	320
<b>Total Positions</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>	<b>422</b>

## **VII. Appendix**






# Staff Summary

<b>Subject</b> MTA 2024 Budget and 2024-2027 Financial Plan
<b>Department</b> Chief Financial Officer
<b>Department Head Name</b> Kevin Willens
<b>Department Head Signature</b> 
<b>Project Manager/Division Head</b> David E. Keller 

<b>Date</b> December 15, 2023
<b>Vendor Name</b>
<b>Contract Number</b>
<b>Contract Manager Name</b>
<b>Table of Contents Ref #</b>

Board Action					
Order	To	Date	Approval	Info	Other
1	Finance Comm.	12/18			
2	Board	12/20			

Internal Approvals			
Order	Approval	Order	Approval
1	OMB 		
2	Legal 		
3	Chair/CEO 		

**Purpose:**

The purpose of this staff summary is to secure MTA Board (i) adoption of the accompanying **2024 Final Proposed Budget and the Four-Year Financial Plan 2024-2027** (“November Plan” or “Plan”), which includes approving the 2023 November Forecast and Plan Adjustments (items below the baseline), and (ii) authorization of Budget and Plan adjustments, including MTA policy actions, as set forth below in this Staff Summary.

**Discussion:**

This document summarizes the **November Plan**, which was presented to the Finance Committee of the MTA Board for information purposes at the MTA Finance Committee meeting held on November 29, 2023, and projects ending cash balances of \$0 annually for 2023 through 2027 (see attachment A). This is unchanged from the 2023 July Financial Plan.

The November Plan continues to present a balanced budget annually through 2027. This is due to the collective impacts of additional and recurring dedicated revenue provided to MTA in the NYS Enacted Budget, proposed modest toll and fare increases, savings expected to be achieved by MTA implementing operating efficiencies without reducing service and other actions taken by MTA to reduce the burden of debt and other liabilities on the MTA operating budget.

The Plan recognizes the substantial actions in the New York State FY 2024 Enacted Budget to provide the MTA with additional operating revenues dedicated to help solve the MTA’s fiscal crisis due to the effects of the pandemic. This included an increase in the Metropolitan Commuter Transportation Mobility Tax (MCTMT) in New York City, a one-time State subsidy of \$300 million, an increase in New York City’s contribution to the MTA for the costs of paratransit services and directing a portion of future casino revenues to the MTA. A fare-free bus pilot program on five bus routes, lasting six to twelve months, was also authorized. The MTA also agreed to invest approximately \$35 million annually to improve subway service, and another \$35 million in annual investments towards safety and fare enforcement actions. Overall, the additional State funding, along with the service-related costs, provided a net improvement to the MTA of \$724 million in 2023, \$1.1 billion in 2024 and \$1.2 billion in 2025, followed by \$1.7 billion in both 2026 and 2027.

The Plan also includes additional farebox and toll revenue from a 4% fare rate increase and a 5.5% toll rate increase, both implemented in August 2023. The fare and toll increases are expected to generate \$61 million of additional farebox revenue and \$57 million of additional toll revenue in 2023, followed by approximately \$205 million annually of farebox revenue and \$133 million of toll revenue, on average, through the remainder of the

Plan. The Plan also includes biennial fare and toll increases yielding a four percent increase in farebox and toll revenues, which are proposed to be instituted in 2025 and 2027. These proposed increases are expected to generate \$1.15 billion through the Plan period.

Through October 2023, consolidated MTA farebox revenue aligned with the midpoint of the “high case” and “low case” scenarios that were prepared by McKinsey & Company on behalf of MTA in May 2022, with farebox revenue hovered closer to the “high case” scenario for most of the year. That said, in recent months underlying ridership data have tracked below the midpoint and closer to the “low case” scenario, with shortfalls predominately in paid ridership on buses. Fare evasion on buses has increased over the past few months. MTA is responding to fare evasion with a multipronged approach across all services, and not just on the bus system, consistent with the recommendations from the Blue Ribbon Commission on Fare Evasion released earlier this year. While it is expected these efforts will reign in fare evasion, this Plan includes, below-the-line, a Farebox Revenue Loss Provision of \$100 million for 2024. The need to maintain this provision, or scale back or expand it, will be further evaluated, and necessary revisions will be reflected in the 2024 July Plan.

During 2023, MTA operating agencies identified and have been implementing numerous operating efficiencies initiatives will result in \$1.95 billion in savings over the Plan period, with \$1.88 billion impacting MTA and an additional \$71 million impacting the CDOT subsidy for Metro-North’s Connecticut service. This expands on the July Plan initiatives, which identified savings of \$921 million to the MTA and also lowered the CDOT subsidy by \$46 million. The November Plan recognizes an additional \$958 million in savings over the Plan period, along with a further reduction in the CDOT subsidy by \$25 million. Among the actions identified in the July and November Plans:

- New York City Transit (NYCT) is working toward improving employee availability across all divisions, with efforts targeting critical job titles in the Division of Subways and Division of Buses to reduce positions and overtime related to backfilling shifts (\$341 million over the Plan period). In addition, overtime assignments will be strategically managed, ensuring compliance with timekeeping rules and reducing overtime hours in targeted functions (\$68 million). Additionally,
  - The Division of Subways at NYCT, working with their Operations, Maintenance and Procurement stakeholders, is addressing critical station and infrastructure cleaning previously handled via more costly third-party contracts (\$204 million); has adjusted the car equipment maintenance approach (\$203 million); is obtaining efficiencies in rail material acquisition (\$61 million); is implementing energy efficient initiatives throughout stations, yards and on subway cars (\$60 million); is reorganizing terminal station car cleaning assignments (\$25 million); and is lengthening crew tours for more efficient train operations staffing (\$8 million).
  - The Division of Buses at NYCT has identified changes to bus maintenance schedules utilizing predictive maintenance tools (\$35 million); and improved analysis of vehicle condition and performance to allow for better maintenance planning (\$25 million). Aligned with these operational efficiencies are the bus lane violation revenues and unscheduled bus operation overtime savings related to the Automated Bus Lane Enforcement (ABLE) measures through camera installation on additional buses and expanded enforcement, as permitted through the State 2023-24 Enacted Budget (\$80 million). Paratransit trip-booking improvements utilizing self-service functionality will create savings and provide a better Paratransit customer experience (\$16 million).
- Long Island Rail Road and Metro-North Railroad have been working together over the past year to identify and incorporate industry best practices in their equipment shops as well as scheduling work along the rail right-of-way. Shop-specific practices are being adjusted for more efficient workflow to reduce the impacts of unplanned events (\$87 million). Improved rail equipment scheduling for required maintenance and inspections along with ensuring proper staffing at shop locations will result in reductions to overtime (\$77 million). Equipment and crew are being more efficiently scheduled to match with demand (\$50 million). Both railroads are working to ensure appropriate inventory is available for required maintenance (\$151 million). Management oversight of operating contracts is better aligning third-party services at work

locations along the right-of-way (\$46 million).

- Bridges and Tunnels reviewed its staffing requirements needed to oversee Open Road Tolling Operations and reduced positions supporting daily revenue enforcement functions (\$103 million).

The impact from identified operating efficiencies initiatives have been incorporated in Agency financial plans. Savings targets have been fully met through 2024, with unidentified savings totaling \$218 million from 2025 through 2027 remaining below-the-line in the November Plan.

The November Plan includes several financial plan re-estimates since the July Plan:

- Includes a \$100 million Farebox Revenue Loss Provision in 2024 to account for short-term fare evasion impacts on farebox revenue.
- Incorporates into Agency financial plans revised wage assumptions and safety and security initiatives that were included below-the-line in the July Plan.
- One-time State aid of \$300 million in the current State Fiscal Year, included in the NYS 2023-24 Enacted Budget to address the extraordinary impact of the COVID pandemic on MTA operating revenues, will be made in two equal \$150 million disbursements to MTA, at the end of 2023 and at the end of the first quarter of 2024.
- Subsidies are lower by \$138 million over the Plan period. The 2023 Payroll Mobility Tax forecast is reduced by \$44 million to reflect year-to-date shortfalls in receipts. It is still too early to determine whether the lower PMT collections through November are timing related arising from the implementation of the new tax rates or are lower than budgeted due to underlying payroll levels. Receipts from the For-Hire Vehicle Surcharge have been reduced by \$109 million over the Plan period, reflecting slower growth than had been previously projected. Collectively, receipts from the Mortgage Recording Tax, the Urban Taxes and MTA Aid are \$15 million favorable in 2023, reflecting receipts through October.
- Initial inclusion of operating revenue and expenses related to Metro-North's Penn Station Access train service, which is scheduled to commence in 2027.
- Reflects an accounting provision to increase the reserve for B&T uncollected toll revenue by \$55 million. B&T continues to aggressively pursue all unpaid tolls.
- Dramatic increases in interest rates have propelled MTA-wide investment income to be a substantial source revenue to subsidize operations. Based on current investment returns, investment income increases have been conservatively forecast to exceed the July Plan forecast by \$148 million over the Plan period.
- Adjustment to reflect the delayed receipt of COVID expense reimbursement from FEMA.
- Adjustments in the timing of Committed to Capital operating funds.
- Use of \$17 million over the Plan period from the OPEB Trust. The July Plan anticipated use of \$258 million over the Plan period.
- Reduce the 2024 projection of the Central Business District Tolling Program's net revenue from \$600 million to \$400 million, reflecting a more conservative first year estimate given timing risks.

Other local subsidy resources which were freed up from the receipt of Federal reimbursement for COVID losses will be applied to close remaining annual deficits. The Plan assumes \$1.37 billion of resources will be used to

close the 2023 deficit and followed by \$220 million in 2024; resources are not expected to be needed for 2025 and 2026, with the remaining \$469 million used to balance 2027. The timing change is primarily due to the delay in the receipt of FEMA reimbursement of COVID-related expenses.

While the Plan presents balanced budgets through 2027 based on sound budgeting and assumptions, there are risks, including:

- **Continued paid ridership recovery.** The Plan assumes a 10 percent point increase in paid ridership recovery by 2026. Progress in reducing fare evasion will be a critical component to achieving this target. The potential cost for 5 percent lower recovery is estimated at \$325 million per year.
- **MTA operating efficiencies.** Agencies have identified and implemented initiatives that are \$14 million in excess of the 2023 savings target and have identified and begun implementing initiatives that exceed the 2024 target by \$28 million. For 2025 through 2027, about 85 percent of the annual target of \$500 million in savings has been identified and is being implemented. The Plan could fall short of balance if all savings are not achieved.
- **Dedicated tax receipts.** An economic slowdown or recession could have a significant impact on the level of dedicated tax receipts received by MTA.
- **Casino revenue.** The approval, and awarding, of downstate casino licenses is uncertain in both outcome and timing, which risks the \$500 million assumed to be received by MTA in 2026 and 2027.
- **Central Business District Tolling Program (“Congestion Pricing”).** Congestion Pricing is scheduled for implementation in mid-2024. There is a risk that recent litigation could impact this start date and timing of receipt of congestion pricing revenues for the capital program. To manage this timing risk, the November Financial Plan incorporates earlier issuance of MTA debt for the 2020-2024 Capital Program than previously forecast to offset the potential delay of Congestion Pricing. This increases debt service costs during the financial plan period and if more MTA debt issuance has to be accelerated due to a delay in Congestion Pricing, debt service costs could increase more than the revised forecast.

## Recommendation:

It is recommended that the Board:

- Adopt the 2024 Final Proposed Budget and Four-Year Financial Plan 2024-2027 (November Plan), which includes approving the 2023 November Forecast and Plan Adjustments (items below the baseline). The approval of this Plan will supersede prior Board Plan approvals for this period. Note that the projected 2025 and 2027 fare and toll rate increase proposals will require separate Board actions in advance of those dates.
- Authorize MTA staff to initiate administrative procedures that are required for the consideration, but not implementation, of fare and toll changes proposed for 2025. Administrative procedures include any required notices and conducting any required hearings. Only after required public notices and public hearings have been held will specific proposed fare and toll changes be submitted to the Board for approval. This approval is a standard provision that has been included in prior budget adoption materials.
- Authorize the Chief Financial Officer or his designee to apply funds consistent with the approved budget and financial plan which targets operating deficits directly, debt savings, retiree health expenses and/or pension costs.
- Authorize staff, under the guidance and direction of the Chair/CEO, Chief Financial Officer, or their designees to take actions to implement the policy actions set forth in the Plan.

- Authorize technical adjustments to MTA budgets and forecasts of a non-material nature in the 2024 February Plan.
- Authorize adjustment of MTA budgets and forecasts to reflect labor settlements approved from time to time by the Board.
- Authorize staff, under the guidance and direction of the Chairman/CEO, the Chief Financial Officer, or their designees (including the MTA Treasurer), to take additional budget and cash management actions, as has been done in past budgets, to draw on the general reserve and/or make budget adjustments to respond to unexpected expenses or revenue/subsidy shortfalls, and other actions described below:

#### Advance of Bridges and Tunnels Operating Surplus

The Board is requested to authorize Bridges and Tunnels to advance to MTA and MTA New York City Transit, to the extent funds are available, all or part of the estimated operating surplus for the year 2023.

#### Uses of MTA MRT-2 Corporate Account Monies

Unlike many other forms of intergovernmental aid, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that these funds be used as set forth in the Plan, authorize staff to administer these funds in a manner consistent with the Plan, and to temporarily help stabilize cash-flow requirements. As in the past, the advance of funds to the MTA and its affiliates and subsidiaries to stabilize cash-flow requirements may be made, provided they are repaid prior to the end of the fiscal year in which made.

#### Uses of Payroll Mobility Tax (and Replacement Funds) and MTA Aid

Like the MRT-2 Corporate Account moneys, these subsidy monies, by statute, can be allocated at the Board's discretion. It is recommended that the Board authorize that the revenues from the PMT (and Replacement Funds) be released as needed: (i) for pledged revenues by MTA to secure and be applied to the payment of bonds to be issued in the future, to fund capital projects of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary and (ii) to pay capital costs, including debt service of MTA, its subsidiaries, and MTA New York City Transit and its subsidiary. It is further recommended that the Board authorize that subject to the provisions of any such pledge, or in the event there is no such pledge, the PMT Revenues be used by MTA to pay for costs, including operating and capital costs of MTA, its subsidiaries and MTA New York City Transit and its subsidiary.

Further, it is recommended that the Board authorize that the revenues in the MTA Aid Trust Account (derived from four fees and taxes imposed in the Metropolitan Commuter Transportation District – a supplemental motor vehicle license fee, a supplemental motor vehicle registration fee, a tax on medallion taxicab rides, and a supplemental tax on passenger car rentals) be released as needed and used as pledged revenues by MTA or pledged to the Triborough Bridge and Tunnel Authority to secure debt of MTA Bridges and Tunnels. Further, subject to the provisions of such pledge, or in the event there is no such pledge, the Board authorizes the release of these funds to be used by MTA for the payment of operating and capital costs of the MTA and its subsidiaries, and MTA New York City Transit, and its subsidiary.

#### Inter-Agency Loans

The Board is requested to authorize staff acting under Section 1266 (6-a) of the Public Authorities Law, to enter into inter-agency loan agreements among the MTA and its affiliates and subsidiaries. This authorization would allow the temporary movement of funds among agencies to meet cash flow requirements for operating or capital purposes resulting from a mismatch between the receipt of subsidies and other monies and cash flow needs. The statute requires that any such inter-agency loans be repaid no later than the end of the next succeeding calendar year.

## Use of Stabilization Reserve: Provision for Prompt Payment of Contractual Obligations

In 1996, the Board approved the establishment of a Stabilization Reserve, to be held by the MTA Treasurer (the "Treasurer"), to stabilize MTA Agencies' cash flow requirements. The fund consists of two accounts, the MTA New York City Transit Account (the "Transit Account") and the MTA Commuter Railroad Account (the "Commuter Railroad Account"). The Board is requested to authorize the use of any balances in such accounts, plus any amounts authorized to be transferred to such accounts, to meet the cash flow requirements of MTA New York City Transit, MTA Long Island Rail Road and MTA Metro-North Railroad, and to authorize New York City Transit to pay to the Treasurer for deposit in the Transit Account such amounts as it deems necessary to accomplish the purpose thereof, consistent with this Plan; and the Treasurer to pay into the Commuter Railroad Account, such amounts as are deemed necessary to accomplish the purpose thereof, consistent with this Plan. The Treasurer, upon request of New York City Transit, shall pay to MTA New York City Transit such amounts as are necessary to meet cash flow requirements of MTA New York City Transit and shall transfer from the Commuter Railroad Account such amounts as are necessary to meet the cash flow requirements of MTA Long Island Rail Road and MTA Metro-North Railroad. The Treasurer shall also use such funds as from time to time may be necessary or convenient to timely make debt service payments on MTA bonds.

**ATTACHMENT A**

**METROPOLITAN TRANSPORTATION AUTHORITY**  
**November Financial Plan 2024 - 2027**  
**MTA Consolidated Accrued Statement of Operations By Category**  
(\$ in millions)

	Actual 2022	November Forecast 2023	Final Proposed Budget 2024	2025	2026	2027
<b>Non-Reimbursable</b>						
<b>Operating Revenues</b>						
Farebox Revenue	\$4,024	\$4,633	\$5,071	\$5,217	\$5,367	\$5,539
Toll Revenue	2,332	2,400	2,526	2,529	2,531	2,534
Other Revenue	7,657	886	945	958	986	1,005
Capital and Other Reimbursements	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$14,014</b>	<b>\$7,919</b>	<b>\$8,542</b>	<b>\$8,704</b>	<b>\$8,885</b>	<b>\$9,078</b>
<b>Operating Expenses</b>						
<b>Labor:</b>						
Payroll	\$5,414	\$5,933	\$6,259	\$6,409	\$6,604	\$6,772
Overtime	1,127	1,144	820	831	855	873
Health and Welfare	1,423	1,626	1,832	1,963	2,104	2,251
OPEB Current Payments	752	825	871	947	1,030	1,119
Pension	1,339	1,373	1,408	1,567	1,631	1,694
Other Fringe Benefits	1,009	1,108	1,076	1,126	1,183	1,248
Reimbursable Overhead	(400)	(428)	(479)	(483)	(497)	(482)
<b>Total Labor Expenses</b>	<b>\$10,666</b>	<b>\$11,580</b>	<b>\$11,787</b>	<b>\$12,360</b>	<b>\$12,910</b>	<b>\$13,476</b>
<b>Non-Labor:</b>						
Electric Power	\$556	\$543	\$641	\$676	\$680	\$695
Fuel	283	235	243	231	223	224
Insurance	9	21	27	38	51	73
Claims	376	418	416	428	441	455
Paratransit Service Contracts	412	523	529	553	584	613
Maintenance and Other Operating Contracts	806	1,001	982	970	959	980
Professional Services Contracts	555	745	690	662	663	663
Materials and Supplies	561	657	686	760	775	865
Other Business Expenses	246	275	270	287	293	299
<b>Total Non-Labor Expenses</b>	<b>\$3,804</b>	<b>\$4,418</b>	<b>\$4,483</b>	<b>\$4,605</b>	<b>\$4,670</b>	<b>\$4,867</b>
<b>Other Expense Adjustments:</b>						
Other	\$100	\$14	\$12	\$13	\$13	\$14
General Reserve	0	185	190	200	205	220
<b>Total Other Expense Adjustments</b>	<b>\$100</b>	<b>\$199</b>	<b>\$202</b>	<b>\$213</b>	<b>\$218</b>	<b>\$234</b>
<b>Total Expenses Before Non-Cash Liability Adjs.</b>	<b>\$14,570</b>	<b>\$16,197</b>	<b>\$16,472</b>	<b>\$17,178</b>	<b>\$17,799</b>	<b>\$18,577</b>
Depreciation	\$3,286	\$3,475	\$3,560	\$3,614	\$3,669	\$3,731
GASB 68 Pension Expense Adjustment	(393)	(124)	(191)	(148)	(207)	(158)
GASB 75 OPEB Expense Adjustment	1,084	1,258	1,275	1,292	1,312	1,329
GASB 87 Lease Adjustment	21	6	5	5	5	5
Environmental Remediation	26	6	6	6	6	6
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$18,594</b>	<b>\$20,817</b>	<b>\$21,128</b>	<b>\$21,947</b>	<b>\$22,584</b>	<b>\$23,491</b>
Conversion to Cash Basis: Non-Cash Liability Adjs.	(\$4,024)	(\$4,620)	(\$4,656)	(\$4,769)	(\$4,786)	(\$4,913)
Debt Service	3,121	2,655	2,822	2,929	2,998	3,409
<b>Total Expenses with Debt Service</b>	<b>\$17,691</b>	<b>\$18,852</b>	<b>\$19,294</b>	<b>\$20,107</b>	<b>\$20,796</b>	<b>\$21,986</b>
Dedicated Taxes & State and Local Subsidies	\$8,556	\$9,138	\$9,957	\$10,216	\$11,090	\$11,403
<b>Net Surplus/(Deficit) After Subsidies and Debt Service</b>	<b>\$4,879</b>	<b>(\$1,795)</b>	<b>(\$795)</b>	<b>(\$1,186)</b>	<b>(\$822)</b>	<b>(\$1,506)</b>
Conversion to Cash Basis: GASB Account	\$0	\$0	\$0	\$0	\$0	\$0
Conversion to Cash Basis: All Other	(6,045)	1,795	646	587	260	890
<b>Cash Balance Before Prior-Year Carryover</b>	<b>(\$1,166)</b>	<b>\$0</b>	<b>(\$149)</b>	<b>(\$600)</b>	<b>(\$562)</b>	<b>(\$615)</b>
Below the Line Adjustments	\$0	\$0	\$149	\$600	\$562	\$615
Prior Year Carryover Balance	1,166	0	0	0	0	0
<b>Net Cash Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**Attachment A**

**METROPOLITAN TRANSPORTATION AUTHORITY  
November Financial Plan 2024 - 2027  
Plan Adjustments**  
(\$ in millions)

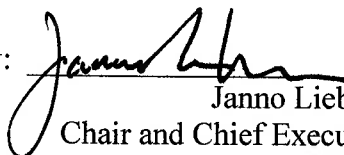
	Actual 2022	November Forecast 2023	Final Proposed Budget 2024	2025	2026	2027
<b>Cash Balance Before Prior-Year Carryover</b>	<b>\$(1,166)</b>	<b>\$0</b>	<b>(\$149)</b>	<b>(\$600)</b>	<b>(\$562)</b>	<b>(\$615)</b>
<b>Fare and Toll Increases:</b>						
<i>Fare/Toll Increase - January 2025 (4% Yield)</i>		<i>0</i>	<i>0</i>	<i>299</i>	<i>305</i>	<i>312</i>
<i>Subsidy Impacts - Fare/Toll Increase, January 2025</i>		<i>0</i>	<i>0</i>	<i>(14)</i>	<i>(8)</i>	<i>(8)</i>
<i>Fare/Toll Increase - March 2027 (4% Yield)</i>		<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>277</i>
<i>Subsidy Impacts - Fare/Toll Increase, March 2027</i>		<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>(13)</i>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$0</b>	<b>\$285</b>	<b>\$297</b>	<b>\$568</b>
<b>MTA Initiatives:</b>						
<i>MTA Operating Efficiencies</i>		<i>0</i>	<i>0</i>	<i>72</i>	<i>70</i>	<i>75</i>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$0</b>	<b>\$72</b>	<b>\$70</b>	<b>\$75</b>
<b>Management and Policy Actions:</b>						
<i>Penn Station Access</i>			<i>(\$1)</i>	<i>(\$8)</i>	<i>(\$22)</i>	<i>(\$45)</i>
<i>Farebox Revenue Loss Provision</i>			<i>0</i>	<i>(100)</i>	<i>0</i>	<i>0</i>
<i>Reimbursement from OPEB Trust</i>		<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>17</i>
<b>Subtotal:</b>		<b>\$0</b>	<b>(\$101)</b>	<b>(\$8)</b>	<b>(\$22)</b>	<b>(\$28)</b>
<b>Other:</b>						
<i>FEMA COVID Reimbursement</i>		<i>0</i>	<i>250</i>	<i>250</i>	<i>217</i>	<i>0</i>
<b>Subtotal:</b>		<b>\$0</b>	<b>\$250</b>	<b>\$250</b>	<b>\$217</b>	<b>\$0</b>
<b>TOTAL ADJUSTMENTS</b>		<b>\$0</b>	<b>\$149</b>	<b>\$600</b>	<b>\$562</b>	<b>\$615</b>
<i>Prior Year Carryover Balance</i>	<i>1,166</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<b>Net Cash Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**Certification of the Chair and Chief Executive Officer  
of the Metropolitan Transportation Authority  
in accordance with Section 202.3(l) of the  
State Comptroller's Regulations**

I, Janno Lieber, Chair and Chief Executive Officer of the Metropolitan Transportation Authority ("MTA") hereby certify, to the best of my knowledge and belief after reasonable inquiry, including certifications from senior management at the MTA agencies, that the attached budget and financial plan is based on reasonable assumptions and methods of estimation and that the requirements of Section 202.3 and 202.4 of the Regulations referenced above have been satisfied.

Metropolitan Transportation Authority

By:  \_\_\_\_\_  
Janno Lieber  
Chair and Chief Executive Officer

Dated: 2.22.24

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## **VIII. Other**

## **The MTA Budget Process**

MTA budgeting is a rigorous and thorough on-going process and culminates with the passage of the Budget in December. In the course of a year, MTA prepares a February, July and November Financial Plan, and Adoption Materials in December. In addition to the existing year, each Plan requires Agencies to prepare four-year projections which include the upcoming and three following calendar years.

Both the July and November Financial Plans are divided into two distinct volumes:

- Volume I summarizes the complete financial plan, including the baseline as well as policy items and other “below-the-line” items;
- Volume II includes detailed Agency information supporting baseline revenue, expense, cash and headcount projections. Also included is detailed information supporting actions taken to increase savings as well as individual Agency deficit reduction programs.

### **July Plan**

The July Financial Plan provides the opportunity for the MTA to present a revised forecast of the current year’s finances, a preliminary presentation of the following year’s proposed budget, and a three year re-forecast of out-year finances. This Plan may include a series of gap closing proposals necessary to maintain a balanced budget and actions requiring public hearings. The Mid-Year Forecast becomes the basis on which monthly results are compared for the remainder of the year.

### **November Plan**

After stakeholders weigh in and the impact of new developments and risks are quantified, a November Plan is prepared, which is an update to the July Financial Plan. The November Plan includes a revised current year and finalization of the proposed budget for the upcoming year and projections for the three out-years.

### **December Adopted Budget**

In December, the November Plan is updated to capture further developments, risks and actions that are necessary to ensure budget balance and is presented to the MTA Board for review and approval.

### **February Plan**

Finally, certain below-the-line policy issues included in the December Adopted Budget are moved into the baseline and technical adjustments are made. This results in what is called the February Plan. The Adopted Budget is allocated over the 12 month period and becomes the basis on which monthly results are compared.

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