

**MTA NEW YORK CITY TRANSIT
FEBRUARY FINANCIAL PLAN 2024-2027
2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA New York City Transit's (NYCT) 2023 Final Estimate, 2024 Adopted Budget and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

Also included are schedules detailing the monthly allocation of financials, headcount, and utilization based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

MTA NEW YORK CITY TRANSIT
February Financial Plan 2024-2027
Reconciliation to the November Plan (Accrual) Non-Reimbursable
(\$ in millions)

	2023		2024		Favorable/(Unfavorable) 2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2023 November Financial Plan: Net Surplus/(Deficit)	45,419	(\$8,546.983)	45,180	(\$8,300.190)	45,271	(\$8,630.488)	45,253	(\$8,959.614)	45,227	(\$9,314.238)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2024 February Financial Plan: Net Surplus/(Deficit)	45,419	(\$8,546.983)	45,180	(\$8,300.190)	45,271	(\$8,630.488)	45,253	(\$8,959.614)	45,227	(\$9,314.238)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2024 -2027
Reconciliation to the November Plan (Accrual) Reimbursable
(\$ in millions)

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2023 November Financial Plan: Net Surplus/(Deficit)	5,046	\$0.000	4,854	\$0.000	4,652	\$0.000	4,567	\$0.000	4,301	\$0.000

Technical Adjustments:

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
---------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

MTA Plan Adjustments:

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
--------------------------------	---	---------	---	---------	---	---------	---	---------	---	---------

2024 February Financial Plan: Net Surplus/(Deficit)	5,046	\$ -	4,854	\$ -	4,652	\$ -	4,567	\$ -	4,301	\$ -
--	--------------	-------------	--------------	-------------	--------------	-------------	--------------	-------------	--------------	-------------

MTA NEW YORK CITY TRANSIT
February Financial Plan 2024 -2027
Reconciliation to the November Plan - (Cash)
(\$ in millions)

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
2023 November Financial Plan: Net Surplus/(Deficit)	50,465	(\$5,310.083)	50,033	(\$5,315.995)	49,923	(\$5,576.372)	49,820	(\$5,819.813)	49,528	(\$6,081.177)
Technical Adjustments:										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
MTA Plan Adjustments:										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
2024 February Financial Plan: Net Surplus/(Deficit)	50,465	(\$5,310.083)	50,033	(\$5,315.995)	49,923	(\$5,576.372)	49,820	(\$5,819.813)	49,528	(\$6,081.177)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2024 - 2027
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
Non-Reimbursable					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$2,649.893	\$2,890.365	\$2,976.741	\$3,068.358	\$3,187.481
Bus	656.751	756.305	789.651	816.570	839.207
Paratransit	22.927	25.692	26.720	27.789	28.900
Fare Media Liability	<u>18.840</u>	<u>15.700</u>	<u>5.757</u>	<u>0.000</u>	<u>0.000</u>
Farebox Revenue	\$3,348.410	\$3,688.062	\$3,798.869	\$3,912.718	\$4,055.588
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	378.239	463.318	481.150	499.446	514.687
Other	<u>199.753</u>	<u>213.911</u>	<u>211.583</u>	<u>215.098</u>	<u>207.267</u>
Other Operating Revenue	\$662.008	\$761.245	\$776.749	\$798.560	\$805.969
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$4,010.418	\$4,449.308	\$4,575.618	\$4,711.277	\$4,861.557
Operating Expense					
<i>Labor:</i>					
Payroll	\$3,802.200	\$4,074.548	\$4,151.087	\$4,264.294	\$4,352.457
Overtime	<u>715.905</u>	<u>418.263</u>	<u>427.850</u>	<u>438.840</u>	<u>447.622</u>
Total Salaries and Wages	\$4,518.105	\$4,492.812	\$4,578.937	\$4,703.134	\$4,800.079
Health and Welfare	1,107.928	1,257.152	1,347.164	1,446.491	1,545.519
OPEB Current Payments	590.285	609.223	669.788	736.243	808.774
Pension	873.157	929.330	1,004.639	1,044.784	1,094.409
Other Fringe Benefits	<u>635.826</u>	<u>600.908</u>	<u>638.398</u>	<u>680.264</u>	<u>729.536</u>
Total Fringe Benefits	\$3,207.195	\$3,396.613	\$3,659.989	\$3,907.782	\$4,178.238
Reimbursable Overhead	(236.520)	(258.741)	(255.544)	(258.279)	(244.511)
Total Labor Expenses	\$7,488.780	\$7,630.684	\$7,983.383	\$8,352.637	\$8,733.806
<i>Non-Labor:</i>					
Electric Power	\$319.626	\$385.194	\$415.509	\$418.202	\$428.299
Fuel	137.231	148.602	143.365	138.237	138.781
Insurance	72.385	78.587	86.608	96.687	108.148
Claims	258.490	236.447	241.261	246.219	251.326
Paratransit Service Contracts	522.663	528.880	553.277	584.376	613.025
Maintenance and Other Operating Contracts	339.065	289.673	277.586	261.411	265.219
Professional Services Contracts	202.285	212.500	194.562	198.252	202.180
Materials and Supplies	342.205	311.250	321.794	326.699	326.986
Other Business Expenses	124.948	124.958	133.038	136.449	140.302
Total Non-Labor Expenses	\$2,318.899	\$2,316.092	\$2,367.001	\$2,406.532	\$2,474.267
<i>Other Expense Adjustments:</i>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$9,807.680	\$9,946.776	\$10,350.384	\$10,759.169	\$11,208.073
Depreciation	\$2,199.000	\$2,243.000	\$2,288.000	\$2,334.000	\$2,381.000
GASB 68 Pension Expense Adjustment	(333.000)	(333.000)	(333.000)	(333.000)	(333.000)
GASB 75 OPEB Expense Adjustment	876.000	885.000	893.000	903.000	912.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$12,557.402	\$12,749.497	\$13,206.106	\$13,670.891	\$14,175.795
Net Surplus/(Deficit)	(\$8,546.983)	(\$8,300.190)	(\$8,630.488)	(\$8,959.614)	(\$9,314.238)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2024 - 2027
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
Reimbursable					
Operating Revenue					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	1,229.081	1,332.774	1,332.541	1,349.546	1,311.444
Total Revenues	\$1,229.081	\$1,332.774	\$1,332.541	\$1,349.546	\$1,311.444
Operating Expense					
<u>Labor:</u>					
Payroll	\$456.171	\$532.494	\$529.456	\$534.144	\$521.573
Overtime	160.240	139.883	142.211	145.387	142.242
Total Salaries and Wages	\$616.410	\$672.376	\$671.667	\$679.531	\$663.815
Health and Welfare	25.936	26.646	28.092	29.732	31.471
OPEB Current Payments	17.036	18.215	19.483	20.845	22.300
Pension	37.423	40.175	43.102	44.751	46.516
Other Fringe Benefits	188.210	213.888	212.175	213.912	206.319
Total Fringe Benefits	\$268.605	\$298.925	\$302.851	\$309.239	\$306.606
Reimbursable Overhead	236.520	258.741	255.544	258.279	244.511
Total Labor Expenses	\$1,121.535	\$1,230.042	\$1,230.061	\$1,247.050	\$1,214.932
<u>Non-Labor:</u>					
Electric Power	\$0.252	\$0.252	\$0.252	\$0.252	\$0.252
Fuel	0.198	0.321	0.198	0.198	0.198
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	36.104	37.011	36.991	36.991	35.991
Professional Services Contracts	14.894	9.112	9.112	9.112	9.112
Materials and Supplies	56.710	56.467	56.342	56.342	51.342
Other Business Expenses	(0.613)	(0.430)	(0.415)	(0.398)	(0.383)
Total Non-Labor Expenses	\$107.545	\$102.733	\$102.480	\$102.497	\$96.512
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation	\$1,229.081	\$1,332.774	\$1,332.541	\$1,349.546	\$1,311.444
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

MTA NEW YORK CITY TRANSIT
February Financial Plan 2024 - 2027
Accrual Statement of Operations By Category
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<u>Non-Reimbursable / Reimbursable</u>					
Operating Revenue					
<i>Farebox Revenue:</i>					
Subway	\$2,649.893	\$2,890.365	\$2,976.741	\$3,068.358	\$3,187.481
Bus	656.751	756.305	789.651	816.570	839.207
Paratransit	22.927	25.692	26.720	27.789	28.900
Fare Media Liability	<u>18.840</u>	<u>15.700</u>	<u>5.757</u>	<u>0.000</u>	<u>0.000</u>
Farebox Revenue	\$3,348.410	\$3,688.062	\$3,798.869	\$3,912.718	\$4,055.588
<i>Other Operating Revenue:</i>					
Fare Reimbursement	84.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	378.239	463.318	481.150	499.446	514.687
Other	<u>199.753</u>	<u>213.911</u>	<u>211.583</u>	<u>215.098</u>	<u>207.267</u>
Other Operating Revenue	\$662.008	\$761.245	\$776.749	\$798.560	\$805.969
Capital and Other Reimbursements	1,229.081	1,332.774	1,332.541	1,349.546	1,311.444
Total Revenues	\$5,239.499	\$5,782.082	\$5,908.159	\$6,060.824	\$6,173.001
Operating Expense					
<u>Labor:</u>					
Payroll	\$4,258.371	\$4,607.042	\$4,680.543	\$4,798.438	\$4,874.030
Overtime	<u>876.145</u>	<u>558.146</u>	<u>570.061</u>	<u>584.227</u>	<u>589.864</u>
Total Salaries and Wages	\$5,134.516	\$5,165.188	\$5,250.604	\$5,382.665	\$5,463.894
Health and Welfare	1,133.863	1,283.798	1,375.256	1,476.224	1,576.990
OPEB Current Payments	607.321	627.438	689.270	757.087	831.074
Pension	910.580	969.506	1,047.740	1,089.535	1,140.925
Other Fringe Benefits	<u>824.036</u>	<u>814.796</u>	<u>850.573</u>	<u>894.176</u>	<u>935.855</u>
Total Fringe Benefits	\$3,475.800	\$3,695.538	\$3,962.840	\$4,217.021	\$4,484.844
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenses	\$8,610.316	\$8,860.726	\$9,213.444	\$9,599.687	\$9,948.738
<u>Non-Labor:</u>					
Electric Power	\$319.878	\$385.446	\$415.761	\$418.454	\$428.551
Fuel	137.429	148.923	143.563	138.435	138.979
Insurance	72.385	78.587	86.608	96.687	108.148
Claims	258.490	236.447	241.261	246.219	251.326
Paratransit Service Contracts	522.663	528.880	553.277	584.376	613.025
Maintenance and Other Operating Contracts	375.169	326.684	314.577	298.402	301.210
Professional Services Contracts	217.179	221.613	203.674	207.364	211.292
Materials and Supplies	398.915	367.717	378.136	383.040	378.327
Other Business Expenses	124.335	124.528	132.624	136.051	139.919
Total Non-Labor Expenses	\$2,426.445	\$2,418.824	\$2,469.481	\$2,509.029	\$2,570.779
<u>Other Expense Adjustments:</u>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$11,036.760	\$11,279.550	\$11,682.925	\$12,108.715	\$12,519.517
Depreciation	\$2,199.000	\$2,243.000	\$2,288.000	\$2,334.000	\$2,381.000
GASB 68 Pension Expense Adjustment	(333.000)	(333.000)	(333.000)	(333.000)	(333.000)
GASB 75 OPEB Expense Adjustment	876.000	885.000	893.000	903.000	912.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Expenses	\$13,786.482	\$14,082.272	\$14,538.647	\$15,020.437	\$15,487.239
Net Surplus/(Deficit)	(\$8,546.983)	(\$8,300.190)	(\$8,630.488)	(\$8,959.614)	(\$9,314.238)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2024 - 2027
Cash Receipts and Expenditures
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<u>Cash Receipts and Expenditures</u>					
Receipts					
Farebox Revenue	\$3,348,610	\$3,688,262	\$3,799,069	\$3,912,918	\$4,055,788
<i>Other Operating Revenue:</i>					
Fare Reimbursement	54.016	84.016	84.016	84.016	84.016
Paratransit Reimbursement	403.814	463.146	480.968	499.427	514.633
Other Revenue	383.022	66.055	60.978	61.688	61.396
Other Operating Revenue	840.851	613.217	625.962	645.131	660.045
Capital and Other Reimbursements	1,453.477	1,310.643	1,332.027	1,345.433	1,318.804
Total Receipts	\$5,642.939	\$5,612.123	\$5,757.057	\$5,903.481	\$6,034.637
Expenditures					
<u>Labor:</u>					
Payroll	\$4,272.402	\$4,588.290	\$4,797.152	\$4,760.230	\$4,834.803
Overtime	876.145	558.146	570.061	584.227	589.864
Total Salaries & Wages	\$5,148.547	\$5,146.436	\$5,367.212	\$5,344.457	\$5,424.667
Health and Welfare	1,122.442	1,270.102	1,360.533	1,460.396	1,561.202
OPEB Current Payments	607.321	627.438	689.270	757.087	831.074
Pension	1,084.680	950.506	898.300	1,089.535	1,140.925
Other Fringe Benefits	620.176	597.024	627.793	643.579	667.841
Total Fringe Benefits	\$3,434.618	\$3,445.069	\$3,575.896	\$3,950.597	\$4,201.042
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$8,583.165	\$8,591.505	\$8,943.109	\$9,295.053	\$9,625.709
<u>Non-Labor:</u>					
Electric Power	\$330.800	\$396.368	\$426.683	\$429.376	\$439.473
Fuel	137.429	148.923	143.563	138.435	138.979
Insurance	85.859	78.938	90.009	98.462	110.036
Claims	177.506	155.463	160.277	165.235	170.342
Paratransit Service Contracts	520.663	526.880	551.277	582.376	611.025
Maintenance and Other Operating Contracts	384.669	326.684	314.577	298.402	301.210
Professional Services Contracts	208.179	212.614	194.674	198.364	202.292
Materials and Supplies	397.415	366.217	376.636	381.540	376.827
Other Business Expenses	127.335	124.528	132.624	136.051	139.919
Total Non-Labor Expenditures	\$2,369.857	\$2,336.615	\$2,390.320	\$2,428.242	\$2,490.105
<u>Other Expenditure Adjustments:</u>					
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$10,953.022	\$10,928.120	\$11,333.429	\$11,723.295	\$12,115.814
Net Cash Surplus/(Deficit)	(\$5,310.083)	(\$5,315.997)	(\$5,576.372)	(\$5,819.813)	(\$6,081.177)

MTA NEW YORK CITY TRANSIT
February Financial Plan 2024 - 2027
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
Cash Flow Adjustments					
Receipts					
Farebox Revenue	\$0.200	\$0.200	\$0.200	\$0.200	\$0.200
<i>Other Operating Revenue:</i>					
Fare Reimbursement	(30.000)	0.000	0.000	0.000	0.000
Paratransit Reimbursement	25.575	(0.172)	(0.182)	(0.019)	(0.054)
Other Revenue	<u>183.269</u>	<u>(147.856)</u>	<u>(150.606)</u>	<u>(153.410)</u>	<u>(145.870)</u>
Other Operating Revenue	\$178.843	(\$148.028)	(\$150.788)	(\$153.428)	(\$145.924)
Capital and Other Reimbursements	224.397	(22.131)	(0.514)	(4.114)	7.360
Total Receipts	\$403.440	(\$169.959)	(\$151.102)	(\$157.342)	(\$138.365)
Expenditures					
Labor:					
Payroll	(\$14.031)	\$18.752	(\$116.608)	\$38.209	\$39.227
Overtime	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Total Salaries and Wages	(\$14.031)	\$18.752	(\$116.608)	\$38.209	\$39.227
Health and Welfare	11.422	13.696	14.723	15.828	15.788
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	(174.100)	19.000	149.440	0.000	0.000
Other Fringe Benefits	<u>203.860</u>	<u>217.772</u>	<u>222.780</u>	<u>250.597</u>	<u>268.014</u>
Total Fringe Benefits	\$41.182	\$250.468	\$386.943	\$266.425	\$283.802
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$27.150	\$269.220	\$270.335	\$304.633	\$323.029
Non-Labor:					
Electric Power	(\$10.922)	(10.922)	(\$10.922)	(\$10.922)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(13.474)	(0.351)	(3.401)	(1.775)	(1,888)
Claims	80.984	80.984	80,984	80,984	80,984
Paratransit Service Contracts	2.000	2.000	2.000	2.000	2,000
Maintenance and Other Operating Contracts	(9.500)	0.000	0.000	0.000	0.000
Professional Services Contracts	9.000	8.999	9.000	9.000	9,000
Materials and Supplies	1.500	1.500	1.500	1.500	1,500
Other Business Expenses	(3.000)	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$56.588	\$82.210	\$79.161	\$80.787	\$80.674
Other Expenditure Adjustments:					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$83.738	\$351.430	\$349.496	\$385.420	\$403.703
Total Cash Conversion Adjustments before Depreciation	\$487.178	\$181.471	\$198.394	\$228.078	\$265.338
Depreciation	\$2,199.000	\$2,243.000	\$2,288.000	\$2,334.000	\$2,381.000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	(333.000)	(333.000)	(333.000)	(333.000)	(333.000)
GASB 75 OPEB Expense Adjustment	876.000	885.000	893.000	903.000	912.000
GASB 87 Lease Adjustment	7.722	7.722	7.722	7.722	7.722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
Total Cash Conversion Adjustments	\$3,236.900	\$2,984.193	\$3,054.116	\$3,139.800	\$3,233.060

MTA NEW YORK CITY TRANSIT
February Financial Plan 2024 - 2027
Ridership (Utilization) and Revenue
(in millions)

Final Estimate	Adopted Budget			
2023	2024	2025	2026	2027

RIDERSHIP

Subway	1,156.456	1,230.742	1,267.522	1,306.536	1,357.394
Bus	360.983	406.527	424.849	439.333	451.562
Paratransit	10.985	11.848	12.441	13.063	13.716

Total Ridership

1,528.424	1,649.117	1,704.812	1,758.932	1,822.671
------------------	------------------	------------------	------------------	------------------

FAREBOX REVENUE (Excluding fare media liability)

Subway	\$2,649.893	\$2,890.365	\$2,976.741	\$3,068.358	\$3,187.481
Bus	656.751	756.305	789.651	816.570	839.207
Paratransit	22.927	25.692	26.720	27.789	28.900

Total Revenue

\$3,329.570	\$3,672.362	\$3,793.112	\$3,912.718	\$4,055.588
--------------------	--------------------	--------------------	--------------------	--------------------

MTA New York City Transit
February Financial Plan 2024 - 2027
Total Positions by Function and Department
Non-Reimbursable/Reimbursable and Full-Time/Full-Time Equivalents

	2023	2024			
	Final	Adopted			
	Estimate	Budget	2025	2026	2027
Administration					
Office of the President	15	15	15	15	15
Law	249	249	249	249	249
Office of the EVP	17	20	20	20	20
Human Resources	121	121	121	121	121
EEO	11	11	11	11	11
Office of Management and Budget	32	33	33	33	33
Strategy & Customer Experience	165	165	165	165	165
Non-Departmental	-	(128)	(88)	(70)	(70)
Labor Relations	89	89	89	89	89
Office of People & Business Transformation	13	13	13	13	13
Matériel	150	150	150	146	146
Controller	108	108	109	109	109
Total Administration	972	848	889	903	903
Operations					
Subways Operation Support /Admin	457	400	400	400	400
Subways Service Delivery	8,712	8,704	8,677	8,672	8,672
Subways Stations	2,323	2,305	2,305	2,305	2,305
Subtotal - Subways	11,492	11,409	11,382	11,377	11,377
Buses	11,219	11,463	11,460	11,460	11,460
Paratransit	192	191	191	191	191
Operations Planning	368	379	379	375	372
Revenue Control	560	560	560	545	545
Non-Departmental	6	(51)	(52)	(52)	(52)
Total Operations	23,837	23,951	23,921	23,897	23,894
Maintenance					
Subways Operation Support /Admin	139	146	133	128	128
Subways Service Delivery	76	82	82	82	82
Subways Engineering	376	377	351	319	292
Subways Car Equipment	5,385	5,229	5,256	5,281	5,268
Subways Infrastructure	1,327	1,350	1,279	1,277	1,175
Subways Elevator & Escalators	412	412	403	403	403
Subways Stations	4,261	2,643	2,630	2,612	2,612
Subways Facilities	-	1,642	1,642	1,607	1,607
Subways Track	3,258	3,258	3,258	3,258	3,160
Subways Power	651	650	623	612	598
Subways Signals	1,740	1,745	1,727	1,727	1,705
Subways Electronics Maintenance	1,678	1,670	1,600	1,551	1,551
Subtotal - Subways	19,303	19,207	18,987	18,860	18,584
Buses	3,580	3,499	3,507	3,492	3,479
Supply Logistics	524	524	524	524	524
System Safety	85	85	85	85	85
OHS	76	76	76	76	76
Non-Departmental	14	(236)	(145)	(91)	(91)
Total Maintenance	23,583	23,155	23,034	22,946	22,657
Engineering/Capital					
Construction & Development	1,155	1,155	1,154	1,154	1,154
Matrixed C & D Support	85	85	85	85	85
Total Engineering/Capital	1,240	1,240	1,239	1,239	1,239
Public Safety					
Security	834	840	840	835	835
Total Public Safety	834	840	840	835	835
Total Baseline Positions	50,465	50,034	49,923	49,820	49,528
Non-Reimbursable	45,419	45,180	45,271	45,253	45,227
Reimbursable	5,046	4,854	4,653	4,568	4,302
Total Full-Time	50,294	49,867	49,756	49,653	49,361
Total Full-Time Equivalents	172	167	167	167	167

* 2024 through 2027 reflects the 2024 organizational structure when compared to the 2023 Final Estimate Budget

MTA NEW YORK CITY TRANSIT
February Financial Plan 2024 - 2027
Total Positions
By Function and Occupational Group

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
FUNCTION / OCCUPATIONAL GROUP					
Administration					
Managers/Supervisors	327	306	313	316	316
Professional/Technical/Clerical	621	518	552	563	563
Operational Hourlies	24	24	24	24	24
Total Administration Headcount	972	848	889	903	903
Operations					
Managers/Supervisors	2,953	2,926	2,917	2,906	2,903
Professional/Technical/Clerical	479	479	479	466	466
Operational Hourlies	20,405	20,546	20,525	20,525	20,525
Total Operations Headcount	23,837	23,951	23,921	23,897	23,894
Maintenance					
Managers/Supervisors	4,178	4,128	4,096	4,063	4,011
Professional/Technical/Clerical	1,084	1,099	1,025	977	967
Operational Hourlies	18,321	17,928	17,913	17,906	17,679
Total Maintenance Headcount	23,583	23,155	23,034	22,946	22,657
Engineering / Capital					
Managers/Supervisors	313	313	313	313	313
Professional/Technical/Clerical	925	925	924	924	924
Operational Hourlies	2	2	2	2	2
Total Engineering Headcount	1,240	1,240	1,239	1,239	1,239
Public Safety					
Managers/Supervisors	454	466	466	461	461
Professional, Technical, Clerical	44	45	45	45	45
Operational Hourlies	336	329	329	329	329
Total Public Safety Headcount	834	840	840	835	835
Total Positions					
Managers/Supervisors	8,225	8,139	8,105	8,059	8,004
Professional, Technical, Clerical	3,152	3,066	3,025	2,975	2,965
Operational Hourlies	39,088	38,829	38,793	38,786	38,559
Total Positions	50,465	50,034	49,923	49,820	49,528

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2024 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
Subway	\$222,754	\$213,713	\$238,236	\$245,146	\$241,703	\$242,260	\$252,792	\$244,455	\$239,296	\$264,897	\$240,663	\$244,451	\$2,890,365
Bus	57,574	55,898	62,416	64,425	64,985	62,981	67,011	65,087	64,536	69,361	60,822	61,209	756,305
Paratransit	2,051	1,964	2,154	2,133	2,220	2,113	2,110	2,114	2,237	2,283	2,153	2,161	25,692
Fare Media Liability	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	15,700
Farebox Revenue	\$283,687	\$272,893	\$304,114	\$313,012	\$310,216	\$308,662	\$323,222	\$312,964	\$307,377	\$337,849	\$304,946	\$309,130	\$3,688,062
Fare Reimbursement	7,928	7,891	8,027	8,024	8,032	7,075	2,858	2,196	8,009	8,076	7,953	7,947	84,016
Paratransit Reimbursement	33,561	33,105	38,490	36,564	39,213	38,350	38,629	39,261	39,356	40,710	40,186	45,893	463,318
Other	16,015	15,905	16,057	24,181	16,144	16,119	18,173	18,230	18,238	18,305	18,255	18,290	213,911
Other Operating Revenue	\$57,504	\$56,902	\$62,573	\$68,770	\$63,989	\$61,544	\$59,660	\$59,687	\$65,603	\$67,091	\$66,394	\$72,130	\$761,245
Total Revenues	\$341,191	\$329,784	\$366,687	\$381,782	\$373,605	\$370,206	\$382,882	\$372,651	\$372,980	\$404,940	\$371,339	\$381,260	\$4,449,308
Operating Expenses													
Labor:													
Payroll	\$338,603	\$304,836	\$321,170	\$319,434	\$341,738	\$322,507	\$343,081	\$330,573	\$326,743	\$337,374	\$388,645	\$399,844	\$4,074,548
Overtime	36,790	27,926	37,559	33,602	35,348	35,319	34,475	28,168	34,358	35,270	35,063	44,385	418,263
Total Salaries & Wages	\$375,393	\$332,762	\$358,728	\$353,037	\$377,086	\$357,826	\$377,557	\$358,741	\$361,101	\$372,644	\$423,708	\$444,228	\$4,492,812
Health and Welfare	101,209	101,211	101,220	101,468	101,612	101,759	105,416	106,138	105,476	105,304	105,391	120,948	1,257,152
OPEB Current Payments	52,721	52,721	52,721	52,721	52,721	52,721	54,573	54,573	54,573	54,573	54,573	20,032	609,223
Pension	75,010	72,041	73,463	72,876	75,274	73,287	79,806	79,270	78,223	79,593	84,160	86,326	929,330
Other Fringe Benefits	50,882	44,404	49,390	49,506	50,205	49,681	51,475	45,971	49,718	49,236	54,771	55,669	600,908
Total Fringe Benefits	\$279,822	\$270,377	\$276,794	\$276,570	\$279,812	\$277,448	\$291,270	\$285,952	\$287,991	\$288,707	\$298,895	\$282,975	\$3,396,613
Reimbursable Overhead	(19,480)	(29,836)	(19,637)	(19,441)	(20,381)	(19,224)	(19,601)	(31,015)	(19,595)	(21,399)	(19,068)	(20,065)	(258,741)
Total Labor Expenses	\$635,735	\$573,303	\$615,885	\$610,166	\$636,518	\$616,050	\$649,226	\$613,678	\$629,497	\$639,952	\$703,535	\$707,138	\$7,630,684
Non-Labor:													
Electric Power	\$34,659	\$35,362	\$29,604	\$30,662	\$28,999	\$29,675	\$34,304	\$33,669	\$31,168	\$32,391	\$32,388	\$32,313	\$385,194
Fuel	13,531	13,656	15,627	12,426	13,270	11,435	11,072	11,103	10,845	10,678	10,952	14,007	148,602
Insurance	6,425	6,425	6,399	6,402	6,602	6,586	6,586	6,586	6,586	6,586	6,703	6,702	78,587
Claims	19,704	19,704	19,704	19,704	19,704	19,704	19,704	19,704	19,704	19,704	19,704	19,704	236,447
Paratransit Service Contracts	38,328	36,948	43,903	41,291	44,846	43,735	43,951	44,906	45,037	46,685	46,113	53,137	528,880
Maintenance and Other Operating Contracts	17,547	23,874	23,851	23,886	23,803	23,981	23,987	24,240	23,902	23,818	23,792	32,992	289,673
Professional Services Contracts	16,678	17,402	17,568	17,632	17,639	17,649	17,727	17,544	17,807	17,852	17,794	19,208	212,500
Materials and Supplies	26,135	25,958	25,912	25,839	25,961	25,878	25,833	25,853	25,770	26,091	26,326	25,694	311,250
Other Business Expenses	9,486	9,257	10,056	10,362	10,354	10,360	10,833	10,644	10,532	11,472	10,674	10,928	124,958
Total Non-Labor Expenses	\$182,494	\$188,586	\$192,624	\$188,203	\$191,178	\$189,003	\$193,996	\$194,249	\$191,350	\$195,278	\$194,447	\$214,685	\$2,316,092
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$818,229	\$761,890	\$808,510	\$798,369	\$827,696	\$805,053	\$843,222	\$807,926	\$820,847	\$835,230	\$897,983	\$921,823	\$9,946,776
Depreciation	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$2,243,000
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(333,000)	(333,000)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	885,000	885,000
GASB 87 Lease Adjustment	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	7,722
Environmental Remediation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Expenses After Non-Cash Liability Adjs.	\$1,005,789	\$949,450	\$996,070	\$985,929	\$1,015,256	\$992,613	\$1,030,782	\$995,487	\$1,008,407	\$1,022,790	\$1,085,543	\$1,661,383	\$12,749,497
Net Surplus/(Deficit)	(\$64,598)	(\$619,665)	(\$629,382)	(\$604,147)	(\$641,651)	(\$622,408)	(\$647,900)	(\$622,836)	(\$635,427)	(\$617,850)	(\$714,203)	(\$1,280,123)	(\$8,300,190)

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2024 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue													
Farebox Revenue	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Other Operating Revenue	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Capital and Other Reimbursements	105,153	130,850	104,281	105,321	108,142	104,735	106,322	135,770	106,222	112,541	104,103	109,336	1,332,774
Total Revenues	\$105,153	\$130,850	\$104,281	\$105,321	\$108,142	\$104,735	\$106,322	\$135,770	\$106,222	\$112,541	\$104,103	\$109,336	\$1,332,774
Operating Expenses													
Labor:													
Payroll	\$42,986	\$47,367	\$43,797	\$43,145	\$44,184	\$42,577	\$43,372	\$49,388	\$43,128	\$46,114	\$42,139	\$44,296	\$532,494
Overtime	10,510	17,300	10,332	10,238	10,391	10,468	10,580	17,831	10,532	10,594	10,491	10,816	139,883
Total Salaries & Wages	\$53,496	\$64,667	\$54,129	\$53,383	\$54,575	\$53,045	\$53,952	\$67,219	\$53,660	\$56,708	\$52,630	\$54,912	\$672,376
Health and Welfare	2,215	2,162	2,162	2,162	2,200	2,200	2,250	2,250	2,250	2,250	2,250	2,295	26,646
OPEB Current Payments	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	1,518	18,215
Pension	3,138	3,138	3,138	3,138	3,138	3,138	3,447	3,447	3,447	3,447	3,447	4,115	40,175
Other Fringe Benefits	16,812	20,964	17,101	16,930	17,697	16,663	16,910	21,656	16,917	18,482	16,473	17,285	213,888
Total Fringe Benefits	\$23,683	\$27,781	\$23,919	\$23,747	\$24,552	\$23,518	\$24,125	\$28,871	\$24,132	\$25,697	\$23,688	\$25,213	\$298,925
Reimbursable Overhead	19,480	29,836	19,637	19,441	20,381	19,224	19,601	31,015	19,595	21,399	19,068	20,065	258,741
Total Labor Expenses	\$96,659	\$122,284	\$97,685	\$96,571	\$99,508	\$95,788	\$97,677	\$127,104	\$97,388	\$103,803	\$95,386	\$100,190	\$1,230,042
Non-Labor:													
Electric Power	\$0,021	\$0,021	\$0,021	\$0,021	\$0,020	\$0,021	\$0,020	\$0,021	\$0,020	\$0,021	\$0,020	\$0,021	\$0,252
Fuel	0,047	0,047	0,047	0,047	0,017	0,017	0,017	0,017	0,017	0,017	0,017	0,017	0,321
Insurance	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Claims	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	3,080	3,081	3,080	3,081	3,081	3,080	3,081	3,081	3,080	3,081	3,097	3,110	37,011
Professional Services Contracts	0,697	0,698	0,922	0,698	0,698	0,922	0,698	0,698	0,922	0,698	0,698	0,768	9,112
Materials and Supplies	4,502	4,571	4,766	4,755	4,671	4,746	4,681	4,702	4,636	4,774	4,737	4,924	56,467
Other Business Expenses	0,147	0,148	(2,240)	0,148	0,148	0,162	0,148	0,148	0,160	0,148	0,148	0,305	(6,430)
Total Non-Labor Expenses	\$8,495	\$8,566	\$6,596	\$8,750	\$8,634	\$8,947	\$8,644	\$8,665	\$8,835	\$8,738	\$8,717	\$9,146	\$102,733
Other Expense Adjustments:													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses	\$105,153	\$130,850	\$104,281	\$105,321	\$108,142	\$104,735	\$106,322	\$135,770	\$106,222	\$112,541	\$104,103	\$109,336	\$1,332,774
Net Surplus/(Deficit)	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2024 Adopted Budget
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
<i>Farebox Revenue</i>													
Subway	\$222,754	\$213,713	\$238,236	\$245,146	\$241,703	\$242,260	\$252,792	\$244,455	\$239,296	\$264,897	\$240,663	\$244,451	\$2,890,365
Bus	57,574	55,898	62,416	64,425	64,985	62,981	67,011	65,087	64,536	69,361	60,822	61,209	756,305
Paratransit	2,051	1,964	2,154	2,133	2,220	2,113	2,110	2,114	2,237	2,283	2,153	2,161	25,692
Fare Media Liability	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	15,700
Farebox Revenue	\$283,687	\$272,883	\$304,114	\$313,012	\$310,216	\$308,662	\$323,222	\$312,964	\$307,377	\$337,849	\$304,946	\$309,130	\$3,688,062
<i>Fare Reimbursement</i>													
Paratransit Reimbursement	7,928	7,891	8,027	8,024	8,032	7,075	2,858	2,196	8,009	8,076	7,953	7,947	84,016
Other	33,561	33,105	38,490	38,564	39,213	38,350	38,629	39,261	39,356	40,710	40,186	45,893	463,318
Other	16,015	15,905	16,057	24,181	16,144	16,119	18,173	18,230	18,238	18,305	18,255	18,290	213,911
Other Operating Revenue	\$57,504	\$56,902	\$62,573	\$68,770	\$63,389	\$61,544	\$59,660	\$59,687	\$65,603	\$67,091	\$66,394	\$72,130	\$761,245
Capital and Other Reimbursements	105,153	130,850	104,281	105,321	108,142	104,735	106,322	135,770	106,222	112,541	104,103	109,336	1,332,774
Total Revenues	\$446,344	\$460,634	\$470,968	\$487,102	\$481,747	\$474,941	\$489,204	\$508,420	\$479,202	\$517,481	\$475,442	\$490,596	\$5,782,082
Operating Expenses													
Labor:													
Payroll	\$381,589	\$352,203	\$364,966	\$362,579	\$385,923	\$365,085	\$386,453	\$379,961	\$369,871	\$383,498	\$430,784	\$444,140	\$4,607,042
Overtime	47,300	45,226	47,891	43,840	45,739	45,787	45,055	45,999	44,891	45,863	45,554	55,001	558,146
Total Salaries & Wages	\$428,889	\$397,429	\$412,857	\$406,420	\$431,661	\$410,872	\$431,509	\$425,959	\$414,761	\$429,352	\$476,339	\$499,141	\$5,165,188
Health and Welfare	103,424	103,373	103,381	103,630	103,812	103,959	107,667	108,388	107,727	107,565	107,641	123,243	1,283,798
OPEB Current Payments	54,239	54,239	54,239	54,239	54,239	54,239	56,091	56,091	56,091	56,091	56,091	21,550	627,438
Pension	78,148	75,179	76,801	78,013	78,412	78,425	83,252	82,717	81,670	83,039	87,607	90,441	969,506
Other Fringe Benefits	67,684	65,368	66,492	66,435	67,922	66,343	68,385	67,628	66,635	67,718	71,244	72,853	814,798
Total Fringe Benefits	\$303,505	\$298,158	\$300,713	\$300,317	\$304,364	\$300,966	\$315,395	\$314,823	\$312,123	\$314,404	\$322,583	\$308,187	\$3,695,538
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Labor Expenses	\$732,394	\$695,587	\$713,570	\$706,737	\$736,026	\$711,838	\$746,904	\$740,782	\$726,884	\$743,765	\$798,921	\$807,328	\$8,860,726
Non-Labor:													
Electric Power	\$34,681	\$35,383	\$29,626	\$30,683	\$29,019	\$29,696	\$34,324	\$33,690	\$31,188	\$32,412	\$32,409	\$32,335	\$385,446
Fuel	13,578	13,704	15,674	12,473	13,287	11,452	11,088	11,120	10,861	10,695	10,968	14,023	148,923
Insurance	6,425	6,425	6,399	6,402	6,602	6,586	6,586	6,586	6,586	6,586	6,703	6,702	78,587
Claims	19,704	19,704	19,704	19,704	19,704	19,704	19,704	19,704	19,704	19,704	19,704	19,704	236,447
Paratransit Service Contracts	38,328	36,948	43,903	41,291	44,846	43,735	43,951	44,906	45,037	46,685	46,113	53,137	528,880
Maintenance and Other Operating Contracts	20,627	26,954	26,931	26,967	28,883	27,061	27,068	27,321	26,982	26,899	26,889	36,102	326,684
Professional Services Contracts	17,375	18,100	18,489	18,330	18,337	18,571	18,424	18,241	18,728	18,550	18,492	19,976	221,613
Materials and Supplies	30,637	30,530	30,678	30,594	30,632	30,624	30,514	30,555	30,406	30,865	31,063	30,619	367,717
Other Business Expenses	9,634	9,405	7,816	10,509	10,502	10,522	10,980	10,791	10,693	11,620	10,822	11,233	124,528
Total Non-Labor Expenses	\$190,988	\$197,152	\$199,220	\$196,952	\$199,812	\$197,951	\$202,640	\$202,914	\$200,185	\$204,015	\$203,164	\$223,831	\$2,418,824
Other Expense Adjustments:													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses	\$923,382	\$892,739	\$912,790	\$903,689	\$935,838	\$909,788	\$949,543	\$943,696	\$927,069	\$947,771	\$1,002,085	\$1,031,159	\$11,279,550
Depreciation	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$186,917	\$2,243,000
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(333,000)	(333,000)
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	885,000	885,000
GASB 87 Lease Adjustment	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	0,643	7,722
Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Expenses After Non-Cash Liability Adjs.	\$1,110,942	\$1,080,299	\$1,100,351	\$1,091,250	\$1,123,398	\$1,097,348	\$1,137,104	\$1,131,256	\$1,114,629	\$1,135,331	\$1,189,646	\$1,770,719	\$14,082,272
Net Surplus/(Deficit)	(\$664,598)	(\$619,665)	(\$629,382)	(\$604,147)	(\$641,651)	(\$622,408)	(\$647,900)	(\$622,836)	(\$635,427)	(\$617,850)	(\$714,203)	(\$1,280,123)	(\$8,300,190)

-- Differences are due to rounding

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2024 Adopted Budget
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$283,687	\$272,883	\$304,114	\$313,012	\$310,216	\$308,662	\$323,222	\$312,964	\$307,377	\$337,849	\$304,946	\$309,330	\$3,688,262
<i>Other Operating Revenue:</i>													
Fare Reimbursement	0,000	0,000	0,000	0,000	6,313	13,766	15,000	6,313	0,000	0,000	6,313	36,311	84,016
Paratransit Reimbursement	33,561	33,105	38,490	36,564	39,213	38,350	38,629	39,261	39,356	40,710	40,186	45,721	463,146
Other	2,539	2,428	2,580	10,704	2,668	2,642	4,696	4,753	4,761	4,828	4,778	18,677	66,055
Other Operating Revenue	\$36,100	\$35,534	\$41,070	\$47,268	\$48,193	\$54,758	\$58,326	\$50,327	\$44,117	\$45,538	\$51,278	\$100,709	\$613,217
Capital and Other Reimbursements	105,153	130,850	104,281	105,321	108,142	104,735	104,822	134,270	104,722	108,041	99,603	100,705	1,310,643
Total Receipts	\$424,940	\$439,266	\$449,465	\$465,601	\$466,551	\$468,155	\$486,369	\$497,561	\$456,216	\$491,428	\$455,826	\$510,744	\$5,612,123
Expenditures													
Labor:													
Payroll	\$338,974	\$494,024	\$313,478	\$325,003	\$347,833	\$327,508	\$356,440	\$488,357	\$332,294	\$345,399	\$393,208	\$525,773	\$4,588,290
Overtime	47,300	45,226	47,891	43,840	45,739	45,787	45,055	45,999	44,891	45,863	45,554	55,001	558,146
Total Salaries and Wages	\$386,274	\$539,250	\$361,369	\$368,843	\$393,572	\$373,295	\$401,496	\$534,355	\$377,185	\$391,262	\$438,762	\$580,774	\$5,146,436
Health and Welfare	103,424	103,373	103,381	103,630	103,812	103,959	107,667	108,388	107,727	107,555	107,641	109,547	1,270,102
OPEB Current Payments	54,239	54,239	54,239	54,239	54,239	54,239	56,091	56,091	56,091	56,091	56,091	21,550	627,438
Pension	88,448	85,479	86,901	86,313	88,712	86,725	69,786	69,250	68,203	69,573	74,140	76,975	950,506
Other Fringe Benefits	44,844	47,589	56,577	45,574	47,001	45,482	46,479	59,323	45,773	45,813	51,387	61,181	597,024
Total Fringe Benefits	\$290,954	\$290,679	\$301,098	\$289,755	\$293,764	\$290,404	\$280,023	\$293,053	\$277,794	\$279,032	\$289,259	\$269,253	\$3,445,069
Contribution to GASB Fund	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Labor Expenditures	\$677,228	\$829,929	\$662,468	\$658,598	\$687,336	\$663,699	\$681,519	\$827,408	\$654,979	\$670,294	\$728,021	\$850,027	\$8,591,505
Non-Labor:													
Electric Power	\$34,681	\$35,383	\$32,356	\$30,683	\$29,019	\$32,427	\$34,324	\$33,690	\$33,919	\$32,412	\$32,409	\$35,065	\$396,368
Fuel	13,578	13,704	15,674	12,473	13,287	11,452	11,088	11,120	10,861	10,695	10,968	14,023	148,923
Insurance	0,000	0,000	11,010	0,000	0,000	7,220	8,144	0,050	11,609	0,000	0,000	40,904	78,938
Claims	12,955	12,955	12,955	12,955	12,955	12,955	12,955	12,955	12,955	12,955	12,955	12,955	155,463
Paratransit Service Contracts	38,328	36,948	43,403	41,291	44,846	43,235	43,951	44,906	44,537	46,685	46,113	52,637	526,880
Maintenance and Other Operating Contracts	20,627	26,954	26,931	26,967	26,883	27,061	27,068	27,321	26,982	26,899	26,889	36,102	326,684
Professional Services Contracts	15,125	18,100	18,489	16,080	18,337	18,571	16,174	18,241	18,728	16,300	18,492	19,978	212,614
Materials and Supplies	31,095	30,988	31,136	31,052	31,091	30,082	29,973	30,013	29,864	30,323	30,521	30,077	366,217
Other Business Expenses	9,634	9,405	7,816	10,509	10,502	10,522	10,980	10,791	10,693	11,620	10,822	11,233	124,528
Total Non-Labor Expenditures	\$176,023	\$184,437	\$199,771	\$182,010	\$186,920	\$193,525	\$194,657	\$189,088	\$200,148	\$187,889	\$189,170	\$252,978	\$2,336,615
Other Expenditure Adjustments:													
Other	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expenditure Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenditures	\$853,251	\$1,014,365	\$862,239	\$840,608	\$874,256	\$857,224	\$876,176	\$1,016,496	\$855,127	\$858,183	\$917,191	\$1,103,005	\$10,928,120
Net Cash Balance	(\$428,311)	(\$575,099)	(\$412,774)	(\$375,007)	(\$407,705)	(\$389,069)	(\$389,807)	(\$518,935)	(\$398,910)	(\$366,755)	(\$461,365)	(\$592,261)	(\$5,315,997)

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2024 Adopted Budget
Cash Conversion (Cash Flow Adjustments)
Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.200	\$0.200
<i>Other Operating Revenue:</i>													
Fare Reimbursement	(7.928)	(7.891)	(8.027)	(8.024)	(1.719)	6.691	12.142	4.117	(8.009)	(8.076)	(1.640)	28.364	0.000
Paratransit Reimbursement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(0.172)	(0.172)
Other	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	(13.477)	0.386	(147.856)
Other Operating Revenue	(\$21.404)	(\$21.368)	(\$21.503)	(\$21.501)	(\$15.196)	(\$6.786)	(\$1.334)	(\$9.360)	(\$21.486)	(\$21.553)	(\$15.116)	\$28.579	(\$148.028)
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000	(1.500)	(1.500)	(1.500)	(4.500)	(4.500)	(8.631)	(22.131)
Total Receipts	(\$21.404)	(\$21.368)	(\$21.503)	(\$21.501)	(\$15.196)	(\$6.786)	(\$2.834)	(\$10.860)	(\$22.986)	(\$26.053)	(\$19.616)	\$20.148	(\$169.959)
Expenditures													
Labor:													
Payroll	\$42.615	(\$141.821)	\$51.488	\$37.577	\$38.089	\$37.577	\$30.013	(\$108.396)	\$37.577	\$38.089	\$37.577	(\$81.633)	\$18.752
Overtime	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Salaries and Wages	\$42.615	(\$141.821)	\$51.488	\$37.577	\$38.089	\$37.577	\$30.013	(\$108.396)	\$37.577	\$38.089	\$37.577	(\$81.633)	\$18.752
Health and Welfare	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	13.696	13.696
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	(10.300)	(10.300)	(10.300)	(10.300)	(10.300)	(10.300)	13.467	13.467	13.467	13.467	13.467	13.466	19.000
Other Fringe Benefits	22.850	17.779	9.914	20.862	20.900	20.862	21.905	8.303	20.862	21.905	19.857	11.772	217.772
Total Fringe Benefits	\$12.550	\$7.479	(\$0.386)	\$10.562	\$10.600	\$10.562	\$35.372	\$21.770	\$34.328	\$35.372	\$33.324	\$38.934	\$250.468
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$55.166	(\$134.341)	\$51.102	\$48.139	\$48.690	\$48.139	\$65.385	(\$86.626)	\$71.905	\$73.461	\$70.900	(\$42.699)	\$269.220
Non-Labor:													
Electric Power	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	\$0.000	\$0.000	(\$2.731)	(\$10.922)
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	6.425	6.425	(4.611)	6.402	6.602	(0.634)	(1.558)	6.536	(5.023)	6.586	6.703	(34.202)	(0.351)
Claims	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.749	6.745	80.984
Paratransit Service Contracts	0.000	0.000	0.500	0.000	0.000	0.500	0.000	0.500	0.000	0.500	0.000	0.500	2.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	0.000	2.250	0.000	(0.001)	8.999
Materials and Supplies	(0.458)	(0.458)	(0.458)	(0.458)	(0.458)	0.542	0.542	0.542	0.542	0.542	0.542	0.542	1.500
Other Business Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Non-Labor Expenditures	\$14.965	\$12.715	(\$0.551)	\$14.942	\$12.892	\$4.426	\$7.982	\$13.826	\$0.037	\$16.127	\$13.994	(\$29.147)	\$82.210
Other Expenditure Adjustments:													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$70.131	(\$121.626)	\$50.552	\$63.081	\$61.582	\$52.565	\$73.367	(\$72.800)	\$71.942	\$89.588	\$84.894	(\$71.846)	\$351.430
Total Cash Conversion before Non-Cash Liability Adjs.	\$48.727	(\$142.994)	\$29.049	\$41.580	\$46.386	\$45.779	\$70.533	(\$83.659)	\$48.956	\$63.535	\$65.278	(\$51.698)	\$181.471
Depreciation	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$186.917	\$2,243.000
GASB 68 Pension Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(333.000)	(333.000)
GASB 75 OPEB Expense Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	885.000	885.000
GASB 87 Lease Adjustment	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	0.643	7.722
Total Cash Conversion Adjustments	\$236.287	\$44.566	\$216.609	\$229.140	\$233.946	\$233.339	\$258.093	\$103.901	\$236.517	\$251.095	\$252.838	\$687.862	\$2,984.193

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2024 Adopted Budget
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
RIDERSHIP													
Subway	94.697	90.603	103.094	103.964	104.595	104.836	103.644	99.924	103.553	114.632	104.145	103.056	1,230.742
Bus	31.001	29.878	34.088	34.470	35.491	34.397	34.487	33.512	35.299	37.939	33.268	32.695	406.527
Paratransit	0.863	0.835	0.980	0.917	1.015	0.998	1.013	1.026	1.027	1.065	1.062	1.046	11.848
Total Ridership	126,561	121,317	138,163	139,351	141,101	140,231	139,145	134,462	139,880	153,635	138,474	136,797	1,649,117
FAREBOX REVENUE (Excluding fare media liability)													
Subway	\$222.754	\$213.713	\$238.236	\$245.146	\$241.703	\$242.260	\$252.792	\$244.455	\$239.296	\$264.897	\$240.663	\$244.451	\$2,890.365
Bus	57.574	55.898	62.416	64.425	64.985	62.981	67.011	65.087	64.536	69.361	60.822	61.209	756.305
Paratransit	2.051	1.964	2.154	2.133	2.220	2.113	2.110	2.114	2.237	2.283	2.153	2.161	25.692
Total Farebox Revenue	\$282,379	\$271,574	\$302,806	\$311,704	\$308,908	\$307,354	\$321,914	\$311,655	\$306,069	\$336,541	\$303,637	\$307,822	\$3,672,362

MTA NEW YORK CITY TRANSIT
February Financial Plan - 2024 Adopted Budget
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	306	306	306	306	306	306	306	306	306	306	306	306
Professional/Technical/Clerical	518	518	518	518	518	518	518	518	518	518	518	518
Operational Hourlies	24	24	24	24	24	24	24	24	24	24	24	24
Total Administration Headcount	848	848	848	848	848	848	848	848	848	848	848	848
Operations												
Managers/Supervisors	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,950	2,926
Professional/Technical/Clerical	477	477	477	479	479	479	479	479	479	479	479	479
Operational Hourlies	20,323	20,324	20,328	20,449	20,484	20,484	20,582	20,580	20,607	20,539	20,582	20,546
Total Operations Headcount	23,750	23,751	23,755	23,878	23,913	23,913	24,011	24,009	24,036	23,968	24,011	23,951
Maintenance												
Managers/Supervisors	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,130	4,128
Professional/Technical/Clerical	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099	1,099
Operational Hourlies	18,050	18,050	18,050	18,050	18,057	18,057	18,057	18,057	18,065	18,053	18,053	17,928
Total Maintenance Headcount	23,279	23,279	23,279	23,279	23,286	23,286	23,286	23,286	23,294	23,282	23,282	23,155
Engineering / Capital												
Managers/Supervisors	313	313	313	313	313	313	313	313	313	313	313	313
Professional/Technical/Clerical	925	925	925	925	925	925	925	925	925	925	925	925
Operational Hourlies	2	2	2	2	2	2	2	2	2	2	2	2
Total Engineering Headcount	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240
Public Safety												
Managers/Supervisors	466	466	466	466	466	466	466	466	466	466	466	466
Professional, Technical, Clerical	45	45	45	45	45	45	45	45	45	45	45	45
Operational Hourlies	329	329	329	329	329	329	329	329	329	329	329	329
Total Public Safety Headcount	840	840	840	840	840	840	840	840	840	840	840	840
Total Positions												
Managers/Supervisors	8,165	8,165	8,165	8,165	8,165	8,165	8,165	8,165	8,165	8,165	8,165	8,139
Professional, Technical, Clerical	3,064	3,064	3,064	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066
Operational Hourlies	38,728	38,729	38,733	38,854	38,896	38,896	38,994	38,992	39,027	38,947	38,990	38,829
Total Positions	49,957	49,958	49,962	50,085	50,127	50,127	50,225	50,223	50,258	50,178	50,220	50,034