

**MTA BUS COMPANY**  
**FEBRUARY FINANCIAL PLAN 2024-2027**  
**2023 FINAL ESTIMATE AND 2024 ADOPTED BUDGET**

In accordance with MTA-approved budget procedures, the following information presents MTA Bus Company's (MTA Bus) 2023 Final Estimate, 2024 Adopted Budget and the Financial Plan for 2024-2027. Financials are unchanged from the November Plan, which was adopted by the MTA Board in December 2023. Minor technical adjustments of a non-financial nature have been incorporated into this Plan.

Also included are schedules detailing the monthly allocation of financials, headcount, and utilization based on the 2024 Adopted Budget for the purpose of reporting actual results to the MTA Board.

**MTA BUS COMPANY**  
**February Financial Plan 2024-2027**  
**Reconciliation to the November Plan (Accrual) Non-Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	3,868	(\$947.586)	3,870	(\$957.632)	3,871	(\$998.834)	3,871	(\$1,024.127)	3,871	(\$1,051.759)
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	3,868	\$ (947.586)	3,870	\$ (957.632)	3,871	\$ (998.834)	3,871	\$ (1,024.127)	3,871	\$ (1,051.759)

**MTA BUS COMPANY**  
**February Financial Plan 2024-2027**  
**Reconciliation to the November Plan (Accrual) Reimbursable**  
**(\$ in millions)**

	Favorable/(Unfavorable)									
	2023		2024		2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>	<b>38</b>	<b>\$0.000</b>

**Technical Adjustments:**

Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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**MTA Plan Adjustments:**

MTA Policy Actions:

MTA Re-estimates:

Other:

Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
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<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>	<b>38</b>	<b>\$ -</b>
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**MTA BUS COMPANY**  
**February Financial Plan 2024-2027**  
**Reconciliation to the November Plan - (Cash)**  
**(\$ in millions)**

	2023		2024		Favorable/(Unfavorable) 2025		2026		2027	
	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars	Positions	Dollars
<b>2023 November Financial Plan: Net Surplus/(Deficit)</b>	<b>3,906</b>	<b>(\$650.015)</b>	<b>3,908</b>	<b>(\$516.151)</b>	<b>3,909</b>	<b>(\$537.441)</b>	<b>3,909</b>	<b>(\$707.084)</b>	<b>3,909</b>	<b>(\$782.052)</b>
<i>Technical Adjustments:</i>										
Sub-Total Technical Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<i>MTA Plan Adjustments:</i>										
MTA Policy Actions:										
MTA Re-estimates:										
Other:										
Sub-Total MTA Plan Adjustments	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000	0	\$0.000
<b>2024 February Financial Plan: Net Surplus/(Deficit)</b>	<b>3,906</b>	<b>\$ (650.015)</b>	<b>3,908</b>	<b>\$ (516.151)</b>	<b>3,909</b>	<b>\$ (537.441)</b>	<b>3,909</b>	<b>\$ (707.084)</b>	<b>3,909</b>	<b>\$ (782.052)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$176.305	\$190.001	\$196.240	\$202.932	\$208.128
Other Operating Revenue	20.403	19.917	19.993	20.035	19.790
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Revenues</b>	<b>\$196.708</b>	<b>\$209.918</b>	<b>\$216.233</b>	<b>\$222.967</b>	<b>\$227.918</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$324.969	\$330.378	\$338.666	\$347.482	\$354.346
Overtime	100.517	102.931	106.533	109.696	111.890
Health and Welfare	103.973	109.501	116.862	124.400	131.857
OPEB Current Payments	40.918	43.920	47.643	50.614	53.576
Pension	63.604	61.002	70.009	72.830	73.325
Other Fringe Benefits	76.921	77.685	78.812	79.975	80.854
Reimbursable Overhead	(1.230)	(1.249)	(1.269)	(1.278)	(1.285)
<b>Total Labor Expenses</b>	<b>\$709.671</b>	<b>\$724.167</b>	<b>\$757.256</b>	<b>\$783.720</b>	<b>\$804.564</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$1.614	\$1.964	\$2.112	\$2.134	\$2.192
Fuel	34.921	34.325	32.727	31.590	31.620
Insurance	6.767	7.244	7.937	8.169	8.688
Claims	56.294	57.577	58.838	60.115	61.516
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	34.278	42.320	38.434	38.650	38.693
Professional Services Contracts	35.155	40.220	41.223	41.152	41.129
Materials and Supplies	47.648	50.537	52.124	53.001	53.187
Other Business Expenses	7.969	8.121	8.312	8.399	8.482
<b>Total Non-Labor Expenses</b>	<b>\$224.647</b>	<b>\$242.310</b>	<b>\$241.707</b>	<b>\$243.211</b>	<b>\$245.507</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$934.318</b>	<b>\$966.477</b>	<b>\$998.963</b>	<b>\$1,026.931</b>	<b>\$1,050.071</b>
Depreciation	\$56.163	\$56.163	\$56.163	\$56.163	\$56.163
GASB 68 Pension Expense Adjustment	77.700	66.500	79.200	80.700	87.500
GASB 75 OPEB Expense Adjustment	76.112	78.411	80.741	83.300	85.943
GASB 87 Lease Adjustment	0.001	0.001	0.001	0.001	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$1,144.293</b>	<b>\$1,167.552</b>	<b>\$1,215.068</b>	<b>\$1,247.095</b>	<b>\$1,279.678</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$947.586)</b>	<b>(\$957.634)</b>	<b>(\$998.835)</b>	<b>(\$1,024.128)</b>	<b>(\$1,051.759)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Reimbursable</b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	7.321	7.487	7.662	7.785	7.894
<b>Total Revenues</b>	<b>\$7.321</b>	<b>\$7.487</b>	<b>\$7.662</b>	<b>\$7.785</b>	<b>\$7.894</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$4.455	\$4.589	\$4.729	\$4.837	\$4.933
Overtime	0.000	0.000	0.000	0.000	0.000
Health and Welfare	1.635	1.649	1.664	1.672	1.677
OPEB Current Payments	0.000	0.000	0.000	0.000	0.000
Pension	0.000	0.000	0.000	0.000	0.000
Other Fringe Benefits	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	1.230	1.249	1.269	1.278	1.285
<b>Total Labor Expenses</b>	<b>\$7.320</b>	<b>\$7.487</b>	<b>\$7.662</b>	<b>\$7.786</b>	<b>\$7.895</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	0.000	0.000	0.000	0.000	0.000
Claims	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.000	0.000	0.000	0.000	0.000
Professional Services Contracts	0.000	0.000	0.000	0.000	0.000
Materials and Supplies	0.000	0.000	0.000	0.000	0.000
Other Business Expenses	0.000	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenses</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation</b>	<b>\$7.320</b>	<b>\$7.487</b>	<b>\$7.662</b>	<b>\$7.786</b>	<b>\$7.895</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Accrual Statement of Operations By Category**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Non-Reimbursable / Reimbursable</u></b>					
<b>Operating Revenue</b>					
Farebox Revenue	\$176.305	\$190.001	\$196.240	\$202.932	\$208.128
Other Operating Revenue	20.403	19.917	19.993	20.035	19.790
Capital and Other Reimbursements	7.321	7.487	7.662	7.785	7.894
<b>Total Revenues</b>	<b>\$204.028</b>	<b>\$217.406</b>	<b>\$223.895</b>	<b>\$230.752</b>	<b>\$235.813</b>
<b>Operating Expense</b>					
<b><u>Labor:</u></b>					
Payroll	\$329.424	\$334.967	\$343.396	\$352.319	\$359.279
Overtime	100.517	102.931	106.533	109.696	111.890
Health and Welfare	105.608	111.150	118.526	126.071	133.534
OPEB Current Payments	40.918	43.920	47.643	50.614	53.576
Pension	63.604	61.002	70.009	72.830	73.325
Other Fringe Benefits	76.921	77.685	78.812	79.975	80.854
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenses</b>	<b>\$716.992</b>	<b>\$731.654</b>	<b>\$764.918</b>	<b>\$791.506</b>	<b>\$812.459</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$1.614	\$1.964	\$2.112	\$2.134	\$2.192
Fuel	34.921	34.325	32.727	31.590	31.620
Insurance	6.767	7.244	7.937	8.169	8.688
Claims	56.294	57.577	58.838	60.115	61.516
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	34.278	42.320	38.434	38.650	38.693
Professional Services Contracts	35.155	40.220	41.223	41.152	41.129
Materials and Supplies	47.648	50.537	52.124	53.001	53.187
Other Business Expenses	7.969	8.121	8.312	8.399	8.482
<b>Total Non-Labor Expenses</b>	<b>\$224.647</b>	<b>\$242.310</b>	<b>\$241.707</b>	<b>\$243.211</b>	<b>\$245.507</b>
<b><u>Other Expense Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenses Before Depreciation and GASB Adjs.</b>	<b>\$941.638</b>	<b>\$973.965</b>	<b>\$1,006.625</b>	<b>\$1,034.717</b>	<b>\$1,057.966</b>
Depreciation	\$56.163	\$56.163	\$56.163	\$56.163	\$56.163
GASB 68 Pension Expense Adjustment	77.700	66.500	79.200	80.700	87.500
GASB 75 OPEB Expense Adjustment	76.112	78.411	80.741	83.300	85.943
GASB 87 Lease Adjustment	0.001	0.001	0.001	0.001	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Expenses</b>	<b>\$1,151.614</b>	<b>\$1,175.039</b>	<b>\$1,222.730</b>	<b>\$1,254.880</b>	<b>\$1,287.572</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$947.585)</b>	<b>(\$957.634)</b>	<b>(\$998.835)</b>	<b>(\$1,024.128)</b>	<b>(\$1,051.760)</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b><u>Cash Receipts and Expenditures</u></b>					
<b>Receipts</b>					
Farebox Revenue	\$176,305	\$190,001	\$196,240	\$202,932	\$208,128
Other Operating Revenue	184,522	161,693	226,241	77,368	19,790
Capital and Other Reimbursements	7,321	7,487	7,662	7,785	7,894
<b>Total Receipts</b>	<b>\$368,148</b>	<b>\$359,181</b>	<b>\$430,143</b>	<b>\$288,086</b>	<b>\$235,812</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	\$336,734	\$334,548	\$342,976	\$351,900	\$358,860
Overtime	100,517	102,932	106,533	109,697	111,891
Health and Welfare	105,608	111,150	118,527	126,072	133,535
OPEB Current Payments	42,532	43,920	47,643	50,613	53,576
Pension	125,674	0,732	69,828	72,648	73,144
Other Fringe Benefits	62,328	62,501	63,627	64,791	65,669
Contribution to GASB Fund	0,000	0,000	0,000	0,000	0,000
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000
<b>Total Labor Expenditures</b>	<b>\$773,394</b>	<b>\$655,783</b>	<b>\$749,134</b>	<b>\$775,722</b>	<b>\$796,675</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$1,614	\$1,964	\$2,112	\$2,134	\$2,192
Fuel	34,921	34,325	32,727	31,591	31,621
Insurance	8,767	7,244	7,937	8,169	8,688
Claims	42,542	34,818	35,580	36,352	37,199
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	39,253	42,320	38,435	38,650	38,693
Professional Services Contracts	55,055	40,221	41,223	41,152	41,130
Materials and Supplies	53,148	50,536	52,124	53,000	53,186
Other Business Expenses	9,469	8,121	8,312	8,400	8,483
<b>Total Non-Labor Expenditures</b>	<b>\$244,769</b>	<b>\$219,549</b>	<b>\$218,450</b>	<b>\$219,449</b>	<b>\$221,191</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Other Expenditure Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Total Expenditures</b>	<b>\$1,018,163</b>	<b>\$875,332</b>	<b>\$967,584</b>	<b>\$995,170</b>	<b>\$1,017,866</b>
<b>Net Cash Surplus/(Deficit)</b>	<b>(\$650,015)</b>	<b>(\$516,151)</b>	<b>(\$537,441)</b>	<b>(\$707,085)</b>	<b>(\$782,053)</b>



**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Cash Flow Adjustments</b>					
<b>Receipts</b>					
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	164.119	141.776	206.248	57.333	0.000
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000
<b>Total Receipts</b>	<b>\$164.119</b>	<b>\$141.775</b>	<b>\$206.248</b>	<b>\$57.333</b>	<b>\$0.000</b>
<b>Expenditures</b>					
<b><u>Labor:</u></b>					
Payroll	(\$7.310)	\$0.419	\$0.419	\$0.419	\$0.419
Overtime	0.000	(0.001)	0.000	0.000	0.000
Health and Welfare	(0.001)	(0.001)	(0.001)	(0.001)	(0.001)
OPEB Current Payments	(1.614)	0.000	0.000	0.001	0.001
Pension	(62.070)	60.270	0.181	0.181	0.181
Other Fringe Benefits	14.593	15.184	15.184	15.184	15.184
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>(\$56.402)</b>	<b>\$75.872</b>	<b>\$15.784</b>	<b>\$15.784</b>	<b>\$15.784</b>
<b><u>Non-Labor:</u></b>					
Electric Power	\$0.000	0.000	\$0.000	\$0.000	\$0.000
Fuel	0.000	0.000	0.000	0.000	0.000
Insurance	(2.000)	0.000	0.000	0.000	0.000
Claims	13.752	22.760	23.258	23.763	24.317
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(4.975)	0.000	0.000	0.000	0.000
Professional Services Contracts	(19.900)	0.000	0.000	0.000	0.000
Materials and Supplies	(5.499)	0.001	0.001	0.001	0.001
Other Business Expenses	(1.500)	0.000	0.000	0.000	0.000
<b>Total Non-Labor Expenditures</b>	<b>(\$20.123)</b>	<b>\$22.761</b>	<b>\$23.258</b>	<b>\$23.762</b>	<b>\$24.316</b>
<b><u>Other Expenditure Adjustments:</u></b>					
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>(\$76.525)</b>	<b>\$98.633</b>	<b>\$39.042</b>	<b>\$39.547</b>	<b>\$40.100</b>
<b>Total Cash Conversion Adjustments before Depreciation</b>	<b>\$87.594</b>	<b>\$240.408</b>	<b>\$245.289</b>	<b>\$96.880</b>	<b>\$40.100</b>
Depreciation	\$56.163	\$56.163	\$56.163	\$56.163	\$56.163
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	77.700	66.500	79.200	80.700	87.500
GASB 75 OPEB Expense Adjustment	76.112	78.411	80.741	83.300	85.943
GASB 87 Lease Adjustment	0.001	0.001	0.001	0.001	0.001
Environmental Remediation	0.000	0.000	0.000	0.000	0.000
<b>Total Cash Conversion Adjustments</b>	<b>\$297.570</b>	<b>\$441.483</b>	<b>\$461.394</b>	<b>\$317.043</b>	<b>\$269.707</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Ridership (Utilization) and Revenue**  
(in millions)

Final Estimate	Adopted Budget			
2023	2024	2025	2026	2027

**RIDERSHIP**

<i>Fixed Route</i>	87.400	90.909	93.894	97.096	99.598
<b>Total Ridership</b>	<b>87.400</b>	<b>90.909</b>	<b>93.894</b>	<b>97.096</b>	<b>99.598</b>

**FAREBOX REVENUE**

Fixed Route Farebox Revenue	\$176.305	\$190.001	\$196.240	\$202.932	\$208.128
<b>Farebox Revenue</b>	<b>\$176.305</b>	<b>\$190.001</b>	<b>\$196.240</b>	<b>\$202.932</b>	<b>\$208.128</b>

**MTA BUS COMPANY**  
**February Financial Plan 2024-2027**  
**Total Positions by Function & Department**  
**Non-Reimbursable/Reimbursable and Full-Time/Full Time Equivalents**

<b>FUNCTION/DEPARTMENT</b>	<b>Final Estimate 2023</b>	<b>Adopted Budget 2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Administration</b>					
Office of the EVP	2	3	3	3	3
Human Resources	14	13	13	13	13
Office of Management and Budget	17	16	16	16	16
Materiel	15	15	15	15	15
Controller	18	19	19	19	19
Office of the President	8	12	12	12	12
System Safety Administration	-	-	-	-	-
Law	20	20	20	20	20
Strategic Office	18	17	21	21	21
Non-Departmental	1	1	1	1	1
<b>Total Administration</b>	<b>113</b>	<b>116</b>	<b>120</b>	<b>120</b>	<b>120</b>
<b>Operations</b>					
Buses	2,335	2,333	2,333	2,333	2,333
Office of the Executive Vice President, Regional	5	4	4	4	4
Safety & Training	68	68	68	68	68
Road Operations	132	132	132	132	132
Transportation Support	33	33	33	33	33
Operations Planning	32	32	32	32	32
Revenue Control	6	6	6	6	6
<b>Total Operations</b>	<b>2,611</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>
<b>Maintenance</b>					
Buses	725	725	724	724	724
Maintenance Support/CMF	229	229	227	227	227
Facilities	85	87	87	87	87
Supply Logistics	104	104	104	104	104
<b>Total Maintenance</b>	<b>1,143</b>	<b>1,145</b>	<b>1,142</b>	<b>1,142</b>	<b>1,142</b>
<b>Engineering/Capital</b>					
Capital Program Management	26	26	26	26	26
<b>Public Safety</b>					
Office of the Senior Vice President	13	13	13	13	13
<b>Total Positions</b>	<b>3,906</b>	<b>3,908</b>	<b>3,909</b>	<b>3,909</b>	<b>3,909</b>
Non-Reimbursable	3,868	3,870	3,871	3,871	3,871
Reimbursable	38	38	38	38	38
Total Full-Time	3,888	3,890	3,891	3,891	3,891
Total Full-Time Equivalents	18	18	18	18	18

**MTA BUS COMPANY**  
**February Financial Plan 2024 - 2027**  
**Total Positions**  
**By Function and Occupational Group**

FUNCTION / OCCUPATIONAL GROUP	Final Estimate 2023	Adopted Budget 2024	2025	2026	2027
<b>Administration</b>					
Managers/Supervisors	47	51	55	55	55
Professional/Technical/Clerical	65	64	64	64	64
Operational Hourlies	1	1	1	1	1
<b>Total Administration Headcount</b>	<b>113</b>	<b>116</b>	<b>120</b>	<b>120</b>	<b>120</b>
<b>Operations</b>					
Managers/Supervisors	319	316	316	316	316
Professional/Technical/Clerical	45	45	45	45	45
Operational Hourlies	2,247	2,247	2,247	2,247	2,247
<b>Total Operations Headcount</b>	<b>2,611</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>	<b>2,608</b>
<b>Maintenance</b>					
Managers/Supervisors	250	252	250	250	250
Professional/Technical/Clerical	38	38	38	38	38
Operational Hourlies	855	855	854	854	854
<b>Total Maintenance Headcount</b>	<b>1,143</b>	<b>1,145</b>	<b>1,142</b>	<b>1,142</b>	<b>1,142</b>
<b>Engineering / Capital</b>					
Managers/Supervisors	15	15	15	15	15
Professional/Technical/Clerical	11	11	11	11	11
Operational Hourlies	0	0	0	0	0
<b>Total Engineering Headcount</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>26</b>
<b>Public Safety</b>					
Managers/Supervisors	8	8	8	8	8
Professional, Technical, Clerical	5	5	5	5	5
Operational Hourlies	0	0	0	0	0
<b>Total Public Safety Headcount</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>	<b>13</b>
<b>Total Positions</b>					
Managers/Supervisors	<b>639</b>	<b>642</b>	<b>644</b>	<b>644</b>	<b>644</b>
Professional, Technical, Clerical	<b>164</b>	<b>163</b>	<b>163</b>	<b>163</b>	<b>163</b>
Operational Hourlies	<b>3,103</b>	<b>3,103</b>	<b>3,102</b>	<b>3,102</b>	<b>3,102</b>
<b>Total Positions</b>	<b>3,906</b>	<b>3,908</b>	<b>3,909</b>	<b>3,909</b>	<b>3,909</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$16,412	\$15,150	\$15,623	\$15,781	\$16,412	\$14,992	\$16,412	\$16,096	\$15,307	\$16,412	\$15,465	\$15,939	\$190,001
Other Operating Revenue	1,720	1,588	1,638	1,654	1,720	1,572	1,720	1,687	1,605	1,720	1,621	1,671	19,917
<b>Total Revenues</b>	<b>\$18,132</b>	<b>\$16,738</b>	<b>\$17,261</b>	<b>\$17,435</b>	<b>\$18,132</b>	<b>\$16,563</b>	<b>\$18,132</b>	<b>\$17,784</b>	<b>\$16,912</b>	<b>\$18,132</b>	<b>\$17,086</b>	<b>\$17,609</b>	<b>\$209,918</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$29,638	\$26,242	\$27,066	\$27,340	\$28,438	\$25,968	\$28,438	\$27,889	\$26,517	\$28,438	\$26,791	\$27,614	\$330,378
Overtime	9,220	8,550	8,801	8,375	8,710	7,956	8,710	8,542	8,124	8,710	8,207	9,027	102,931
Health and Welfare	9,459	8,731	9,004	9,095	9,459	8,640	9,459	9,277	8,822	9,459	8,913	9,186	109,501
OPEB Current Payments	3,794	3,502	3,611	3,648	3,794	3,465	3,794	3,721	3,538	3,794	3,575	3,684	43,920
Pension	5,269	4,864	5,016	5,067	5,269	4,813	5,269	5,168	4,915	5,269	4,965	5,117	61,002
Other Fringe Benefits	6,710	6,194	6,388	6,452	6,710	6,130	6,710	6,581	6,259	6,710	6,323	6,517	77,685
Reimbursable Overhead	(0.108)	(0.100)	(0.103)	(0.104)	(0.108)	(0.099)	(0.108)	(0.106)	(0.101)	(0.108)	(0.102)	(0.105)	(1,249)
<b>Total Labor Expenses</b>	<b>\$63,981</b>	<b>\$57,984</b>	<b>\$59,783</b>	<b>\$59,873</b>	<b>\$62,271</b>	<b>\$56,874</b>	<b>\$62,271</b>	<b>\$61,072</b>	<b>\$58,073</b>	<b>\$62,271</b>	<b>\$58,673</b>	<b>\$61,040</b>	<b>\$724,167</b>
<b>Non-Labor:</b>													
Electric Power	\$0,170	\$0,157	\$0,162	\$0,163	\$0,170	\$0,155	\$0,170	\$0,166	\$0,158	\$0,170	\$0,160	\$0,165	\$1,964
Fuel	2,965	2,737	2,822	2,851	2,965	2,708	2,965	2,908	2,765	2,965	2,794	2,879	34,325
Insurance	0,626	0,578	0,596	0,602	0,626	0,572	0,626	0,614	0,584	0,626	0,590	0,608	7,244
Claims	4,973	4,591	4,734	4,782	4,973	4,543	4,973	4,878	4,639	4,973	4,687	4,830	57,577
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	3,656	3,374	3,480	3,515	3,656	3,339	3,656	3,585	3,410	3,656	3,445	3,550	42,320
Professional Services Contracts	3,474	3,207	3,307	3,341	3,474	3,174	3,474	3,407	3,240	3,474	3,274	3,374	40,220
Materials and Supplies	4,365	4,030	4,155	4,197	4,365	3,988	4,365	4,281	4,072	4,365	4,113	4,239	50,537
Other Business Expenses	0,701	0,648	0,668	0,675	0,701	0,641	0,701	0,688	0,654	0,701	0,661	0,681	8,121
<b>Total Non-Labor Expenses</b>	<b>\$20,930</b>	<b>\$19,320</b>	<b>\$19,924</b>	<b>\$20,125</b>	<b>\$20,930</b>	<b>\$19,119</b>	<b>\$20,930</b>	<b>\$20,528</b>	<b>\$19,522</b>	<b>\$20,930</b>	<b>\$19,723</b>	<b>\$20,327</b>	<b>\$242,310</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Other Expense Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Total Expenses</b>	<b>\$84,912</b>	<b>\$77,304</b>	<b>\$79,707</b>	<b>\$79,998</b>	<b>\$83,202</b>	<b>\$75,993</b>	<b>\$83,202</b>	<b>\$81,600</b>	<b>\$77,595</b>	<b>\$83,202</b>	<b>\$78,396</b>	<b>\$81,367</b>	<b>\$966,477</b>
Depreciation	\$4,851	\$4,478	\$4,618	\$4,665	\$4,851	\$4,431	\$4,851	\$4,758	\$4,525	\$4,851	\$4,571	\$4,711	\$56,163
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	5,744	5,302	5,468	5,523	5,744	5,247	5,744	5,634	5,358	5,744	5,413	5,578	66,500
GASB 75 OPEB Expense Adjustment	6,773	6,252	6,447	6,513	6,773	6,187	6,773	6,643	6,317	6,773	6,382	6,578	78,411
GASB 87 Lease Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,001
Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$102,280</b>	<b>\$93,336</b>	<b>\$96,240</b>	<b>\$96,699</b>	<b>\$100,570</b>	<b>\$91,859</b>	<b>\$100,570</b>	<b>\$98,635</b>	<b>\$93,795</b>	<b>\$100,570</b>	<b>\$94,763</b>	<b>\$98,235</b>	<b>\$1,167,552</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$84,148)</b>	<b>(\$76,599)</b>	<b>(\$78,980)</b>	<b>(\$79,263)</b>	<b>(\$82,438)</b>	<b>(\$75,295)</b>	<b>(\$82,438)</b>	<b>(\$80,851)</b>	<b>(\$76,883)</b>	<b>(\$82,438)</b>	<b>(\$77,676)</b>	<b>(\$80,625)</b>	<b>(\$957,634)</b>

-- Differences are due to rounding

**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Other Operating Revenue	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Capital and Other Reimbursements	0,647	0,597	0,616	0,622	0,647	0,591	0,647	0,634	0,603	0,647	0,609	0,628	7,487
<b>Total Revenues</b>	<b>\$0,647</b>	<b>\$0,597</b>	<b>\$0,616</b>	<b>\$0,622</b>	<b>\$0,647</b>	<b>\$0,591</b>	<b>\$0,647</b>	<b>\$0,634</b>	<b>\$0,603</b>	<b>\$0,647</b>	<b>\$0,609</b>	<b>\$0,628</b>	<b>\$7,487</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$0,396	\$0,366	\$0,377	\$0,381	\$0,396	\$0,362	\$0,396	\$0,389	\$0,370	\$0,396	\$0,373	\$0,385	\$4,589
Overtime	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Health and Welfare	0,142	0,131	0,136	0,137	0,142	0,130	0,142	0,140	0,133	0,142	0,134	0,138	1,649
OPEB Current Payments	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Pension	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Other Fringe Benefits	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Reimbursable Overhead	0,108	0,100	0,103	0,104	0,108	0,099	0,108	0,106	0,101	0,108	0,102	0,105	1,249
<b>Total Labor Expenses</b>	<b>\$0,647</b>	<b>\$0,597</b>	<b>\$0,616</b>	<b>\$0,622</b>	<b>\$0,647</b>	<b>\$0,591</b>	<b>\$0,647</b>	<b>\$0,634</b>	<b>\$0,603</b>	<b>\$0,647</b>	<b>\$0,609</b>	<b>\$0,628</b>	<b>\$7,487</b>
<b>Non-Labor:</b>													
Electric Power	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Fuel	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Insurance	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Claims	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Professional Services Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Materials and Supplies	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Other Business Expenses	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>Total Non-Labor Expenses</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Other Expense Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Total Expenses</b>	<b>\$0,647</b>	<b>\$0,597</b>	<b>\$0,616</b>	<b>\$0,622</b>	<b>\$0,647</b>	<b>\$0,591</b>	<b>\$0,647</b>	<b>\$0,634</b>	<b>\$0,603</b>	<b>\$0,647</b>	<b>\$0,609</b>	<b>\$0,628</b>	<b>\$7,487</b>
<b>Net Surplus/(Deficit)</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>

-- Differences are due to rounding

**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Accrual Statement of Operations By Category**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Non-Reimbursable / Reimbursable</b>													
<b>Operating Revenue</b>													
Farebox Revenue	\$16,412	\$15,150	\$15,623	\$15,781	\$16,412	\$14,992	\$16,412	\$16,096	\$15,307	\$16,412	\$15,465	\$15,939	\$190,001
Other Operating Revenue	1,720	1,588	1,638	1,654	1,720	1,572	1,720	1,687	1,605	1,720	1,621	1,671	19,917
Capital and Other Reimbursements	0,647	0,597	0,616	0,622	0,647	0,591	0,647	0,634	0,603	0,647	0,609	0,628	7,487
<b>Total Revenues</b>	<b>\$18,779</b>	<b>\$17,335</b>	<b>\$17,876</b>	<b>\$18,057</b>	<b>\$18,779</b>	<b>\$17,154</b>	<b>\$18,779</b>	<b>\$18,418</b>	<b>\$17,515</b>	<b>\$18,779</b>	<b>\$17,696</b>	<b>\$18,238</b>	<b>\$217,406</b>
<b>Operating Expenses</b>													
<b>Labor:</b>													
Payroll	\$30,034	\$26,608	\$27,443	\$27,721	\$28,834	\$26,330	\$28,834	\$28,278	\$26,887	\$28,834	\$27,165	\$27,999	\$334,967
Overtime	9,220	8,550	8,801	8,375	8,710	7,956	8,710	8,542	8,124	8,710	8,207	9,027	102,931
Health and Welfare	9,601	8,862	9,139	9,232	9,601	8,770	9,601	9,416	8,955	9,601	9,047	9,324	111,150
OPEB Current Payments	3,794	3,502	3,611	3,648	3,794	3,465	3,794	3,721	3,538	3,794	3,575	3,684	43,920
Pension	5,269	4,864	5,016	5,067	5,269	4,813	5,269	5,168	4,915	5,269	4,965	5,117	61,002
Other Fringe Benefits	6,710	6,194	6,388	6,452	6,710	6,130	6,710	6,581	6,259	6,710	6,323	6,517	77,685
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>Total Labor Expenses</b>	<b>\$64,628</b>	<b>\$58,580</b>	<b>\$60,398</b>	<b>\$60,494</b>	<b>\$62,918</b>	<b>\$57,465</b>	<b>\$62,918</b>	<b>\$61,706</b>	<b>\$58,677</b>	<b>\$62,918</b>	<b>\$59,283</b>	<b>\$61,669</b>	<b>\$731,654</b>
<b>Non-Labor:</b>													
Electric Power	\$0,170	\$0,157	\$0,162	\$0,163	\$0,170	\$0,155	\$0,170	\$0,166	\$0,158	\$0,170	\$0,160	\$0,165	\$1,964
Fuel	2,965	2,737	2,822	2,851	2,965	2,708	2,965	2,908	2,765	2,965	2,794	2,879	34,325
Insurance	0,626	0,578	0,596	0,602	0,626	0,572	0,626	0,614	0,584	0,626	0,590	0,608	7,244
Claims	4,973	4,591	4,734	4,782	4,973	4,543	4,973	4,878	4,639	4,973	4,687	4,830	57,577
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	3,656	3,374	3,480	3,515	3,656	3,339	3,656	3,585	3,410	3,656	3,445	3,550	42,320
Professional Services Contracts	3,474	3,207	3,307	3,341	3,474	3,174	3,474	3,407	3,240	3,474	3,274	3,374	40,220
Materials and Supplies	4,365	4,030	4,155	4,197	4,365	3,988	4,365	4,281	4,072	4,365	4,113	4,239	50,537
Other Business Expenses	0,701	0,648	0,668	0,675	0,701	0,641	0,701	0,688	0,654	0,701	0,661	0,681	8,121
<b>Total Non-Labor Expenses</b>	<b>\$20,930</b>	<b>\$19,320</b>	<b>\$19,924</b>	<b>\$20,125</b>	<b>\$20,930</b>	<b>\$19,119</b>	<b>\$20,930</b>	<b>\$20,528</b>	<b>\$19,522</b>	<b>\$20,930</b>	<b>\$19,723</b>	<b>\$20,327</b>	<b>\$242,310</b>
<b>Other Expense Adjustments:</b>													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
<b>Total Other Expense Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>
<b>Total Expenses</b>	<b>\$85,558</b>	<b>\$77,901</b>	<b>\$80,323</b>	<b>\$80,620</b>	<b>\$83,849</b>	<b>\$76,584</b>	<b>\$83,849</b>	<b>\$82,234</b>	<b>\$78,198</b>	<b>\$83,849</b>	<b>\$79,005</b>	<b>\$81,995</b>	<b>\$973,965</b>
Depreciation	\$4,851	\$4,478	\$4,618	\$4,665	\$4,851	\$4,431	\$4,851	\$4,758	\$4,525	\$4,851	\$4,571	\$4,711	\$56,163
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	5,744	5,302	5,468	5,523	5,744	5,247	5,744	5,634	5,358	5,744	5,413	5,578	66,500
GASB 75 OPEB Expense Adjustment	6,773	6,252	6,447	6,513	6,773	6,187	6,773	6,643	6,317	6,773	6,382	6,578	78,411
GASB 87 Lease Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,001
Environmental Remediation	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>Total Expenses After Non-Cash Liability Adjs.</b>	<b>\$102,927</b>	<b>\$93,933</b>	<b>\$96,856</b>	<b>\$97,320</b>	<b>\$101,217</b>	<b>\$92,449</b>	<b>\$101,217</b>	<b>\$99,269</b>	<b>\$94,398</b>	<b>\$101,217</b>	<b>\$95,372</b>	<b>\$98,863</b>	<b>\$1,175,039</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$84,148)</b>	<b>(\$76,599)</b>	<b>(\$78,980)</b>	<b>(\$79,263)</b>	<b>(\$82,438)</b>	<b>(\$75,295)</b>	<b>(\$82,438)</b>	<b>(\$80,851)</b>	<b>(\$76,883)</b>	<b>(\$82,438)</b>	<b>(\$77,676)</b>	<b>(\$80,625)</b>	<b>(\$957,634)</b>

-- Differences are due to rounding

**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Receipts and Expenditures**  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Receipts and Expenditures</b>													
<b>Receipts</b>													
Farebox Revenue	\$16.412	\$15.150	\$15.623	\$15.781	\$16.412	\$14.992	\$16.412	\$16.096	\$15.307	\$16.412	\$15.465	\$15.939	\$190.001
Other Operating Revenue	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	1.660	143.435	161.693
Capital and Other Reimbursements	0.624	0.624	0.624	0.624	0.624	0.624	0.624	0.624	0.624	0.624	0.624	0.624	7.487
<b>Total Receipts</b>	<b>\$18.696</b>	<b>\$17.433</b>	<b>\$17.907</b>	<b>\$18.065</b>	<b>\$18.696</b>	<b>\$17.275</b>	<b>\$18.696</b>	<b>\$18.380</b>	<b>\$17.591</b>	<b>\$18.696</b>	<b>\$17.749</b>	<b>\$159.998</b>	<b>\$359,181</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$26.834	\$25.634	\$25.634	\$25.634	\$25.634	\$38.502	\$25.634	\$25.634	\$25.634	\$38.502	\$25.634	\$25.634	\$334.548
Overtime	7.918	7.918	7.918	7.918	7.918	11.877	7.918	7.918	7.918	11.877	7.918	7.918	102.932
Health and Welfare	9.263	9.263	9.263	9.263	9.263	9.263	9.263	9.263	9.263	9.263	9.263	9.263	111.150
OPEB Current Payments	3.660	3.660	3.660	3.660	3.660	3.660	3.660	3.660	3.660	3.660	3.660	3.660	43.920
Pension	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.732	0.732
Other Fringe Benefits	4.808	4.808	4.808	4.808	4.808	7.212	4.808	4.808	4.808	7.212	4.808	4.808	62.501
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Labor Expenditures</b>	<b>\$52.483</b>	<b>\$51.283</b>	<b>\$51.283</b>	<b>\$51.283</b>	<b>\$51.283</b>	<b>\$70.513</b>	<b>\$51.283</b>	<b>\$51.283</b>	<b>\$51.283</b>	<b>\$70.513</b>	<b>\$51.283</b>	<b>\$52.015</b>	<b>\$655.783</b>
<b>Non-Labor:</b>													
Electric Power	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$0.164	\$1.964
Fuel	2.860	2.860	2.860	2.860	2.860	2.860	2.860	2.860	2.860	2.860	2.860	2.860	34.325
Insurance	0.604	0.604	0.604	0.604	0.604	0.604	0.604	0.604	0.604	0.604	0.604	0.604	7.244
Claims	2.901	2.901	2.901	2.901	2.901	2.901	2.901	2.901	2.901	2.901	2.901	2.901	34.818
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	3.527	3.527	3.527	3.527	3.527	3.527	3.527	3.527	3.527	3.527	3.527	3.527	42.320
Professional Services Contracts	3.352	3.352	3.352	3.352	3.352	3.352	3.352	3.352	3.352	3.352	3.352	3.352	40.221
Materials and Supplies	4.211	4.211	4.211	4.211	4.211	4.211	4.211	4.211	4.211	4.211	4.211	4.211	50.536
Other Business Expenses	0.677	0.677	0.677	0.677	0.677	0.677	0.677	0.677	0.677	0.677	0.677	0.677	8.121
<b>Total Non-Labor Expenditures</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$18.296</b>	<b>\$219.549</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$70.778</b>	<b>\$69,578</b>	<b>\$69,578</b>	<b>\$69,578</b>	<b>\$69,578</b>	<b>\$88.808</b>	<b>\$69,578</b>	<b>\$69,578</b>	<b>\$69,578</b>	<b>\$88,808</b>	<b>\$69,578</b>	<b>\$70,311</b>	<b>\$875,332</b>
<b>Net Cash Balance</b>	<b>(\$52,083)</b>	<b>(\$52,145)</b>	<b>(\$51,672)</b>	<b>(\$51,514)</b>	<b>(\$50,883)</b>	<b>(\$71,533)</b>	<b>(\$50,883)</b>	<b>(\$51,198)</b>	<b>(\$51,987)</b>	<b>(\$70,113)</b>	<b>(\$51,829)</b>	<b>\$89,687</b>	<b>(\$516,151)</b>



**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Cash Conversion (Cash Flow Adjustments)**  
Favorable/(Unfavorable)  
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Cash Flow Adjustments</b>													
<b>Receipts</b>													
Farebox Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	(0.061)	0.072	0.022	0.006	(0.061)	0.088	(0.061)	(0.028)	0.055	(0.061)	0.039	141.765	141.776
Capital and Other Reimbursements	(0.023)	0.027	0.008	0.002	(0.023)	0.033	(0.023)	(0.010)	0.021	(0.023)	0.014	(0.004)	0.000
<b>Total Receipts</b>	<b>(\$0.083)</b>	<b>\$0.099</b>	<b>\$0.030</b>	<b>\$0.008</b>	<b>(\$0.083)</b>	<b>\$0.121</b>	<b>(\$0.083)</b>	<b>(\$0.038)</b>	<b>\$0.076</b>	<b>(\$0.083)</b>	<b>\$0.053</b>	<b>\$141.760</b>	<b>\$141.775</b>
<b>Expenditures</b>													
<b>Labor:</b>													
Payroll	\$3.200	\$0.974	\$1,809	\$2,087	\$3,200	(\$12,172)	\$3,200	\$2,643	\$1,252	(\$9,668)	\$1,530	\$2,365	\$0,419
Overtime	1.302	0.632	0.883	0.457	0.792	(3,921)	0.792	0.625	0.206	(3,167)	0.290	1.109	(0,001)
Health and Welfare	0.338	(0,400)	(0,123)	(0,031)	0,338	(0,492)	0,338	0,154	(0,308)	0,338	(0,215)	0,061	(0,001)
OPEB Current Payments	0.134	(0,158)	(0,049)	(0,012)	0,134	(0,195)	0,134	0,061	(0,122)	0,134	(0,085)	0,024	0,000
Pension	5,269	4,864	5,016	5,067	5,269	4,813	5,269	5,168	4,915	5,269	4,965	4,385	60,270
Other Fringe Benefits	1,903	1,386	1,580	1,645	1,903	(1,082)	1,903	1,774	1,451	(0,501)	1,515	1,709	15,184
Contribution to GASB Fund	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
<b>Total Labor Expenditures</b>	<b>\$12,146</b>	<b>\$7,298</b>	<b>\$9,116</b>	<b>\$9,212</b>	<b>\$11,636</b>	<b>(\$13,048)</b>	<b>\$11,636</b>	<b>\$10,424</b>	<b>\$7,394</b>	<b>(\$7,594)</b>	<b>\$8,000</b>	<b>\$9,654</b>	<b>\$75,872</b>
<b>Non-Labor:</b>													
Electric Power	\$0.006	(\$0,007)	(\$0,002)	(\$0,001)	\$0.006	(\$0,009)	\$0.006	\$0.003	(\$0,005)	\$0.006	(\$0,004)	\$0.001	\$0.000
Fuel	0.105	(0,124)	(0,038)	(0,009)	0.105	(0,152)	0.105	0.048	(0,095)	0.105	(0,066)	0.019	0.000
Insurance	0.022	(0,026)	(0,008)	(0,002)	0.022	(0,032)	0.022	0.010	(0,020)	0.022	(0,014)	0.004	0.000
Claims	2,072	1,689	1,833	1,881	2,072	1,642	2,072	1,976	1,737	2,072	1,785	1,929	22,760
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	0.129	(0,152)	(0,047)	(0,012)	0.129	(0,187)	0.129	0.059	(0,117)	0.129	(0,082)	0.023	0.000
Professional Services Contracts	0.122	(0,145)	(0,045)	(0,011)	0.122	(0,178)	0.122	0.056	(0,111)	0.122	(0,078)	0.022	0.000
Materials and Supplies	0.154	(0,182)	(0,056)	(0,014)	0.154	(0,224)	0.154	0.070	(0,140)	0.154	(0,098)	0.028	0.001
Other Business Expenses	0.025	(0,029)	(0,009)	(0,002)	0.025	(0,036)	0.025	0.011	(0,022)	0.025	(0,016)	0.005	0.000
<b>Total Non-Labor Expenditures</b>	<b>\$2,635</b>	<b>\$1,025</b>	<b>\$1,628</b>	<b>\$1,830</b>	<b>\$2,635</b>	<b>\$0,823</b>	<b>\$2,635</b>	<b>\$2,232</b>	<b>\$1,226</b>	<b>\$2,635</b>	<b>\$1,427</b>	<b>\$2,031</b>	<b>\$22,761</b>
<b>Other Expenditure Adjustments:</b>													
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Other Expenditure Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
<b>Total Expenditures</b>	<b>\$14,780</b>	<b>\$8,323</b>	<b>\$10,744</b>	<b>\$11,042</b>	<b>\$14,270</b>	<b>(\$12,224)</b>	<b>\$14,270</b>	<b>\$12,656</b>	<b>\$8,620</b>	<b>(\$4,960)</b>	<b>\$9,427</b>	<b>\$11,684</b>	<b>\$98,633</b>
<b>Total Cash Conversion before Non-Cash Liability Adjs.</b>	<b>\$14,697</b>	<b>\$8,421</b>	<b>\$10,775</b>	<b>\$11,049</b>	<b>\$14,187</b>	<b>(\$12,103)</b>	<b>\$14,187</b>	<b>\$12,618</b>	<b>\$8,696</b>	<b>(\$5,043)</b>	<b>\$9,480</b>	<b>\$153,445</b>	<b>\$240,408</b>
Depreciation	\$4.851	\$4,478	\$4,618	\$4,665	\$4,851	\$4,431	\$4,851	\$4,758	\$4,525	\$4,851	\$4,571	\$4,711	\$56,163
GASB 68 Pension Expense Adjustment	5.744	5,302	5,468	5,523	5,744	5,247	5,744	5,634	5,358	5,744	5,413	5,578	66,500
GASB 75 OPEB Expense Adjustment	6.773	6,252	6,447	6,513	6,773	6,187	6,773	6,643	6,317	6,773	6,382	6,578	78,411
GASB 87 Lease Adjustment	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.001
<b>Total Cash Conversion Adjustments</b>	<b>\$32,065</b>	<b>\$24,454</b>	<b>\$27,308</b>	<b>\$27,750</b>	<b>\$31,555</b>	<b>\$3,762</b>	<b>\$31,555</b>	<b>\$29,653</b>	<b>\$24,895</b>	<b>\$12,325</b>	<b>\$25,847</b>	<b>\$170,312</b>	<b>\$441,483</b>

**MTA BUS COMPANY**  
**February Financial Plan - 2024 Adopted Budget**  
**Ridership and Traffic Volume (Utilization)**  
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>RIDERSHIP</b>													
Fixed Route Ridership	7.853	7.249	7.475	7.551	7.853	7.173	7.853	7.702	7.324	7.853	7.400	7.626	90.909
<b>Total Ridership</b>	<b>7.853</b>	<b>7.249</b>	<b>7.475</b>	<b>7.551</b>	<b>7.853</b>	<b>7.173</b>	<b>7.853</b>	<b>7.702</b>	<b>7.324</b>	<b>7.853</b>	<b>7.400</b>	<b>7.626</b>	<b>90.909</b>
<b>FAREBOX REVENUE</b>													
Fixed Route Farebox Revenue	\$16,412	\$15,150	\$15,623	\$15,781	\$16,412	\$14,992	\$16,412	\$16,096	\$15,307	\$16,412	\$15,465	\$15,939	\$190,001
<b>Total Farebox Revenue</b>	<b>\$16,412</b>	<b>\$15,150</b>	<b>\$15,623</b>	<b>\$15,781</b>	<b>\$16,412</b>	<b>\$14,992</b>	<b>\$16,412</b>	<b>\$16,096</b>	<b>\$15,307</b>	<b>\$16,412</b>	<b>\$15,465</b>	<b>\$15,939</b>	<b>\$190,001</b>



