## NOTICE OF PARTIAL REDEMPTION

## METROPOLITAN TRANSPORTATION AUTHORITY TRANSPORTATION REVENUE VARIABLE RATE BONDS, SUBSERIES 2005E-1 SUBSERIES 2005E-2

NOTICE IS HEREBY GIVEN, pursuant to Rule 15c2-12 of the Securities Exchange Act of 1934, as amended, that on January 8, 2024 (the "Redemption Date"), the Metropolitan Transportation Authority (the "Authority") redeemed a portion of its Transportation Revenue Variable Rate Bonds, Subseries 2005E-1 and a portion of its Transportation Revenue Variable Rate Bonds, Subseries 2005E-2 described below (collectively, the "Refunded Bonds") prior to maturity, at a redemption price equal to the principal amount thereof, plus accrued interest up to but not including such Redemption Date.

|           |               |               |                  | Principal     |               |                 |                      |
|-----------|---------------|---------------|------------------|---------------|---------------|-----------------|----------------------|
|           |               | Outstanding   |                  | Amount        |               |                 | CUSIP <sup>(1)</sup> |
|           | Maturity Date | Principal     | Principal Amount | Remaining     |               |                 | Number               |
| Subseries | (November 1)  | Amount        | Redeemed         | Outstanding   | Interest Rate | Redemption Date | (59261A)             |
| 2005E-1   | 2035          | \$123,465,000 | \$21,070,000     | \$102,395,000 | Variable      | January 8, 2024 | M38                  |
| 2005E-2   | 2035          | \$52,912,500  | \$14,955,000     | \$37,957,500  | Variable      | January 8, 2024 | SD0                  |

Interest on all Refunded Bonds ceased to accrue on the Redemption Date.

Dated: January 8, 2024

METROPOLITAN TRANSPORTATION AUTHORITY

<sup>(1)</sup> No representation is made as to the accuracy of the CUSIP number either as printed on the Refunded Bonds or as set forth in this Notice.