



Staff Summary

Subject MNR 2024 Budget and 2024-2027 Financial Plan Adoption
Department Office of the Chief Financial Officer
Department Head Name Kevin Willens, Chief Financial Officer
Department Head Signature <i>Kevin Willens</i>
Project Manager Name David Keller <i>D. Keller</i>

Date December 18, 2023
Vendor Name
Contract Number
Contract Manager Name
Table of Contents Ref#

Board Action					
Order	To	Date	Approval	Info	Other
1	MNR & LIRR Committee	12/18/2023		X	
2	Finance Committee	12/18/2023	X		
3	MTA Board	12/20/2023	X		

Internal Approvals			
Order	Approval	Order	Approval
3	President <i>CAP</i>	1	OMB <i>D. Keller</i>
	VP Operations		VP Capital Programs
2 <i>SW</i>	Financial Liaison		Engr/Const
	Controller		Project Reporting

Purpose

To secure MTA Board adoption of the MTA Metro-North Railroad’s 2023 November Forecast, 2024 Final Proposed Budget, and the Four-Year Financial Plan for 2024-2027.

Discussion

The 2024 Final Proposed Budget, which is consistent with information presented to the Board in December 2023, provides funding to maintain Metro-North Railroad’s commitment to delivering safe, secure, and reliable transportation and first-class customer service. The MNR projections do not include MTA consolidated below-the-line adjustments, including the estimated impacts of projected fare increases, which are presented as part of MTA consolidated materials.

MTA operating agencies have been engaged in an ambitious effort to identify innovative ways of conducting business more efficiently, reduce expenses and improve service to customers. During 2023, concrete initiatives have been identified to generate savings that lower MNR’s outyear deficits by approximately \$57 million annually beginning in 2024 of which \$40 million represents the MTA share and \$17 million the CDOT share. MNR has been working to identify and incorporate industry best practices in equipment shops as well as scheduling work along the rail right-of-way. Shop-specific practices are being adjusted for more efficient workflow to reduce the impacts of unplanned events (\$13 million over the Plan period). Improved rail equipment scheduling for required maintenance and inspections along with ensuring proper staffing at shop locations will result in reductions to overtime (\$43 million). Equipment and crew are being more efficiently scheduled to match demand (\$32 million). MNR is also working to ensure appropriate inventory is available for required maintenance (\$45 million). Management oversight of operating contracts is better aligning third-party services at work locations along the right-of-way (\$33 million).

The 2024 Final Proposed Budget reflects key initiatives deemed essential to providing safe and reliable service to customers while ensuring assets remain in a state of good repair. Among the initiatives included are:

- *Maintenance of Way (MofW) - Data Analysis and Decision Support* - Hire five employees to staff a new Productivity/Efficiency Team, which will significantly reduce costs by optimizing efforts to identify MofW infrastructure projects for inclusion in the Capital Program, provide analytics to improve overtime decision making, and enhance project scheduling and reporting. The cost of this new initiative was netted out of the expense base as part of an operating efficiency initiative.

2023 November Forecast-Baseline

The 2023 Non-Reimbursable Forecast reflects revenues totaling \$602.0 million, including \$538.5 million of farebox revenue and \$63.5 million in other operating revenue. Total operating expense projections of \$2,007.2 million consist of labor costs of \$1,084.3 million, non-labor costs of \$436.2 million and non-cash liability adjustments of \$486.6 million. After including cash adjustments of \$492.3 million, the projected net cash deficit is \$912.9 million, of which \$648.8 million represents the MTA share and \$264.1 million is the CDOT share. Total reimbursable expense projections of \$262.6 million are fully offset by capital reimbursements. Total end-of-year positions are projected at 6,488 and include 5,841 non-reimbursable positions and 647 reimbursable positions.

2024 Final Proposed Budget-Baseline

The 2024 Final Proposed Non-Reimbursable Budget reflects revenues totaling \$592.0 million. Farebox revenue of \$556.2 million continues to reflect the "midpoint" of the 2022 McKinsey ridership recovery scenarios. Other operating revenue of \$35.8 million reflects Grand Central Terminal net retail revenues, advertising, and outlying station & parking revenue. Total operating expense projections of \$1,980.5 million consist of labor costs of \$1,056.1 million, non-labor costs of \$460.0 million and non-cash liability adjustments of \$464.4 million. After including cash adjustments of \$367.3 million, the projected net cash deficit is \$1,021.1 million, of which \$753.6 million represents the MTA share and \$267.5 million the CDOT share. Total reimbursable expense projections of \$290.0 million are fully offset by capital reimbursements. Total end-of-year positions are projected at 6,704 and include 5,932 non-reimbursable positions and 772 reimbursable positions.

Impact on Funding

The 2023 November Forecast, the 2024 Final Proposed Budget and the Four-Year Financial Plan for 2024-2027, which are presented in the attached tables, are consistent with the proposed MTA Financial Plan.

Recommendation

It is recommended that the MTA Board adopt the 2023 November Forecast, the 2024 Final Proposed Budget, and the Four-Year Financial Plan for 2024-2027 for MTA Metro-North Railroad.

MTA METRO-NORTH RAILROAD
November Financial Plan 2024 - 2027
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2022	November Forecast 2023	Final Proposed Budget 2024	2025	2026	2027
<u>Non-Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$448.196	\$538.462	\$556.228	\$563.994	\$571.758	\$580.913
Other Operating Revenue	590.776	63.523	35.811	42.825	47.279	57.420
Capital and Other Reimbursements	0.000	0.000	0.000	0.000	0.000	0.000
Total Revenues	\$1,038.972	\$601.985	\$592.039	\$606.819	\$619.036	\$638.332
Operating Expense						
<u>Labor:</u>						
Payroll	\$541.448	\$602.166	\$595.595	\$629.306	\$666.393	\$687.602
Overtime	114.139	94.728	88.767	89.550	92.118	93.960
Health and Welfare	117.634	141.665	153.697	166.876	180.857	193.128
OPEB Current Payments	45.618	49.000	50.000	51.000	52.000	53.000
Pension	121.837	129.738	120.792	142.162	146.228	147.558
Other Fringe Benefits	138.436	143.160	142.012	148.417	155.765	160.273
Reimbursable Overhead	(70.939)	(76.192)	(94.747)	(100.206)	(107.800)	(104.755)
Total Labor Expenses	\$1,008.173	\$1,084.265	\$1,056.116	\$1,127.106	\$1,185.561	\$1,230.765
<u>Non-Labor:</u>						
Electric Power	\$93.824	\$92.027	\$106.144	\$108.032	\$107.987	\$108.625
Fuel	33.795	26.479	25.458	22.924	21.685	21.834
Insurance	18.923	19.010	23.035	25.544	28.813	32.530
Claims	0.648	1.000	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	121.322	122.582	119.582	121.171	119.750	121.424
Professional Services Contracts	39.899	47.061	45.783	48.767	44.776	43.607
Materials and Supplies	99.787	101.665	115.653	144.396	157.270	164.298
Other Business Expenses	30.406	26.424	23.355	24.001	25.102	25.734
Total Non-Labor Expenses	\$438.605	\$436.249	\$460.011	\$495.835	\$506.382	\$519.051
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,446.778	\$1,520.514	\$1,516.127	\$1,622.941	\$1,691.943	\$1,749.816
Depreciation	\$315.759	\$306.305	\$298.333	\$301.785	\$306.369	\$315.867
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	13.465	66.010	48.000	60.600	41.430	57.720
GASB 75 OPEB Expense Adjustment	67.671	116.518	120.222	123.993	128.176	132.509
GASB 87 Lease Adjustment	(6.423)	(6.189)	(6.189)	(6.189)	(6.189)	(6.189)
Environmental Remediation	0.137	4.000	4.000	4.000	4.000	4.000
Total Expenses	\$1,837.386	\$2,007.158	\$1,980.493	\$2,107.131	\$2,165.729	\$2,253.723
Net Surplus/(Deficit)	(\$798.414)	(\$1,405.173)	(\$1,388.454)	(\$1,500.312)	(\$1,546.692)	(\$1,615.391)
Cash Conversion Adjustments						
Depreciation	\$315.759	\$306.305	\$298.333	\$301.785	\$306.369	\$315.867
Operating/Capital	(21.137)	(32.474)	(37.019)	(33.684)	(42.619)	(33.538)
Other Cash Adjustments	(485.361)	218.453	105.995	285.734	134.014	176.841
Total Cash Conversion Adjustments	(\$190.739)	\$492.284	\$367.310	\$553.835	\$397.764	\$459.170
Net Cash Surplus/(Deficit)	(\$989.153)	(\$912.889)	(\$1,021.144)	(\$946.477)	(\$1,148.929)	(\$1,156.221)

MTA METRO-NORTH RAILROAD
November Financial Plan 2024 - 2027
Accrual Statement of Operations By Category
(\$ in millions)

	Actual 2022	November Forecast 2023	Final Proposed Budget 2024	2025	2026	2027
<u>Non-Reimbursable / Reimbursable</u>						
Operating Revenue						
Farebox Revenue	\$448.196	\$538.462	\$556.228	\$563.994	\$571.758	\$580.913
Other Operating Revenue	590.776	63.523	35.811	42.825	47.279	57.420
MNR - MTA	118.118	125.821	158.683	161.875	178.973	161.749
MNR - CDOT	86.253	120.119	104.129	117.324	131.789	131.007
MNR - Other	<u>16.259</u>	<u>16.699</u>	<u>27.177</u>	<u>23.580</u>	<u>22.045</u>	<u>21.689</u>
Capital and Other Reimbursements	220.631	262.639	289.989	302.779	332.808	314.445
Total Revenues	\$1,259.604	\$864.624	\$882.028	\$909.598	\$951.844	\$952.777
Operating Expense						
<u>Labor:</u>						
Payroll	\$587.857	\$649.405	\$662.290	\$700.000	\$744.311	\$764.734
Overtime	140.263	124.777	124.748	126.117	130.442	132.635
Health and Welfare	133.769	162.651	181.390	196.077	212.664	224.943
OPEB Current Payments	45.618	49.000	50.000	51.000	52.000	53.000
Pension	134.538	142.944	138.171	160.367	166.035	167.243
Other Fringe Benefits	151.132	157.105	160.273	167.572	176.621	181.028
Reimbursable Overhead	(2.838)	0.666	(0.239)	(0.258)	(0.268)	(0.274)
Total Labor Expenses	\$1,190.339	\$1,286.549	\$1,316.633	\$1,400.875	\$1,481.804	\$1,523.311
<u>Non-Labor:</u>						
Electric Power	\$94.120	\$92.043	\$106.144	\$108.032	\$107.987	\$108.625
Fuel	33.795	26.479	25.458	22.924	21.685	21.834
Insurance	20.295	20.100	23.688	26.281	29.633	33.374
Claims	0.649	1.000	1.000	1.000	1.000	1.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	136.893	145.868	129.217	127.340	124.375	125.535
Professional Services Contracts	45.691	58.087	49.730	57.021	61.164	47.776
Materials and Supplies	114.999	126.474	130.890	158.246	172.002	177.073
Other Business Expenses	30.627	26.552	23.355	24.001	25.102	25.734
Total Non-Labor Expenses	\$477.070	\$496.604	\$489.482	\$524.845	\$542.947	\$540.950
<u>Other Expense Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses Before Depreciation and GASB Adjs.	\$1,667.409	\$1,783.153	\$1,806.115	\$1,925.720	\$2,024.751	\$2,064.261
Depreciation	\$315.759	\$306.305	\$298.333	\$301.785	\$306.369	\$315.867
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	13.465	66.010	48.000	60.600	41.430	57.720
GASB 75 OPEB Expense Adjustment	67.671	116.518	120.222	123.993	128.176	132.509
GASB 87 Lease Adjustment	(6.423)	(6.189)	(6.189)	(6.189)	(6.189)	(6.189)
Environmental Remediation	0.137	4.000	4.000	4.000	4.000	4.000
Total Expenses	\$2,058.017	\$2,269.797	\$2,270.482	\$2,409.910	\$2,498.536	\$2,568.168
Net Surplus/(Deficit)	(\$798.414)	(\$1,405.173)	(\$1,388.454)	(\$1,500.312)	(\$1,546.692)	(\$1,615.391)
Cash Conversion Adjustments						
Depreciation	\$315.759	\$306.305	\$298.333	\$301.785	\$306.369	\$315.867
Operating/Capital	(21.137)	(32.474)	(37.019)	(33.684)	(42.619)	(33.538)
Other Cash Adjustments	(485.361)	218.453	105.995	285.734	134.014	176.841
Total Cash Conversion Adjustments	(\$190.739)	\$492.284	\$367.310	\$553.835	\$397.764	\$459.170
Net Cash Surplus/(Deficit)	(\$989.153)	(\$912.889)	(\$1,021.144)	(\$946.477)	(\$1,148.929)	(\$1,156.221)

MTA METRO-NORTH RAILROAD
November Financial Plan 2024 - 2027
Cash Receipts and Expenditures
(\$ in millions)

	Actual 2022	November Forecast 2023	Final Proposed Budget 2024	2025	2026	2027
Cash Receipts and Expenditures						
Receipts						
Farebox Revenue	\$430.613	\$520.578	\$536.025	\$543.190	\$550.419	\$558.982
Other Operating Revenue	125.898	345.056	73.437	81.428	87.363	98.166
MNR - MTA	78.903	125.821	158.683	161.875	178.973	161.749
MNR - CDOT	85.641	120.119	104.129	117.324	131.789	131.007
MNR - Other	<u>14.605</u>	<u>16.699</u>	<u>27.177</u>	<u>23.580</u>	<u>22.045</u>	<u>21.689</u>
Capital and Other Reimbursements	179.149	262.639	289.989	302.779	332.808	314.445
Total Receipts	\$735.660	\$1,128.273	\$899.450	\$927.397	\$970.590	\$971.593
Expenditures						
Labor:						
Payroll	\$583.417	\$639.032	\$697.287	\$689.899	\$748.384	\$753.344
Overtime	134.831	129.363	131.221	125.598	132.927	132.622
Health and Welfare	151.170	178.057	193.216	208.138	225.094	237.435
OPEB Current Payments	45.887	49.000	50.000	51.000	52.000	53.000
Pension	134.459	278.815	120.225	37.185	166.095	167.305
Other Fringe Benefits	166.261	152.148	165.178	162.135	174.824	175.517
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$1,216.025	\$1,426.416	\$1,357.126	\$1,273.955	\$1,499.323	\$1,519.223
Non-Labor:						
Electric Power	\$93.300	\$94.703	\$108.519	\$110.401	\$108.553	\$108.830
Fuel	32.087	26.479	25.458	22.924	21.685	21.834
Insurance	20.505	32.086	23.837	27.273	29.895	33.624
Claims	5.667	1.146	1.146	1.146	1.146	1.146
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	141.412	178.841	146.970	152.976	144.374	136.466
Professional Services Contracts	33.482	103.708	54.173	61.741	65.887	51.804
Materials and Supplies	127.609	121.146	154.422	172.109	175.602	180.252
Other Business Expenses	54.726	56.636	48.943	51.351	73.054	74.634
Total Non-Labor Expenditures	\$508.788	\$614.746	\$563.467	\$599.920	\$620.196	\$608.590
Other Expenditure Adjustments:						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	\$1,724.813	\$2,041.162	\$1,920.594	\$1,873.874	\$2,119.519	\$2,127.813
Net Cash Balance	(\$989.153)	(\$912.889)	(\$1,021.144)	(\$946.477)	(\$1,148.929)	(\$1,156.221)
Subsidies						
MTA	\$521.752	\$648.817	\$753.608	\$653.668	\$843.041	\$839.666
CDOT	<u>264.031</u>	<u>264.072</u>	<u>267.536</u>	<u>292.809</u>	<u>305.888</u>	<u>316.554</u>
Total Subsidies	\$785.783	\$912.889	\$1,021.144	\$946.477	\$1,148.929	\$1,156.221

MTA METRO-NORTH RAILROAD
November Financial Plan 2024 - 2027
Cash Conversion (Cash Flow Adjustments)
(\$ in millions)

	Actual 2022	November Forecast 2023	Final Proposed Budget 2024	2025	2026	2027
Cash Flow Adjustments						
Receipts						
Farebox Revenue	(\$17.583)	(\$17.884)	(\$20.203)	(\$20.804)	(\$21.338)	(\$21.930)
Other Operating Revenue	(\$464.878)	\$281.533	\$37.625	\$38.604	\$40.084	\$40.746
<i>MNR - MTA</i>	(39.215)	0.000	0.000	0.000	0.000	0.000
<i>MNR - CDOT</i>	(0.612)	0.000	0.000	0.000	0.000	0.000
<i>MNR - Other</i>	(1.654)	0.000	0.000	0.000	0.000	0.000
Total Capital and Other Reimbursements	(\$41.482)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Receipts	(\$523.944)	\$263.649	\$17.422	\$17.799	\$18.746	\$18.816
Expenditures						
<u>Labor:</u>						
Payroll	\$4.440	\$10.373	(\$34.997)	\$10.101	(\$4.073)	\$11.391
Overtime	5.432	(4.586)	(6.473)	0.519	(2.485)	0.014
Health and Welfare	(17.401)	(15.406)	(11.825)	(12.061)	(12.430)	(12.492)
OPEB Current Payments	(0.269)	0.000	0.000	0.000	0.000	0.000
Pension	0.079	(135.871)	17.946	123.182	(0.060)	(0.062)
Other Fringe Benefits	(15.129)	4.956	(4.905)	5.437	1.797	5.510
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	(2.838)	0.666	(0.239)	(0.258)	(0.268)	(0.274)
Total Labor Expenditures	(\$25.686)	(\$139.867)	(\$40.493)	\$126.920	(\$17.519)	\$4.088
<u>Non-Labor:</u>						
Electric Power	\$0.820	(\$2.659)	(2.375)	(\$2.368)	(\$0.566)	(\$0.205)
Fuel	1.708	0.000	0.000	0.000	0.000	0.000
Insurance	(0.210)	(11.986)	(0.149)	(0.992)	(0.262)	(0.250)
Claims	(5.018)	(0.146)	(0.146)	(0.146)	(0.146)	(0.146)
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	(4.519)	(32.973)	(17.753)	(25.637)	(19.999)	(10.932)
Professional Services Contracts	12.209	(45.620)	(4.443)	(4.720)	(4.723)	(4.028)
Materials and Supplies	(12.610)	5.328	(23.532)	(13.863)	(3.600)	(3.179)
Other Business Expenses	(24.099)	(30.084)	(25.588)	(27.350)	(47.953)	(48.900)
Total Non-Labor Expenditures	(\$31.718)	(\$118.142)	(\$73.985)	(\$75.074)	(\$77.249)	(\$67.640)
<u>Other Expenditure Adjustments:</u>						
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expenditure Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenditures	(\$57.404)	(\$258.009)	(\$114.478)	\$51.846	(\$94.768)	(\$63.553)
Total Cash Conversion Adjustments before Depreciation	(\$581.348)	\$5.640	(\$97.057)	\$69.645	(\$76.022)	(\$44.737)
Depreciation	\$315.759	\$306.305	\$298.333	\$301.785	\$306.369	\$315.867
OPEB Liability Adjustment	0.000	0.000	0.000	0.000	0.000	0.000
GASB 68 Pension Expense Adjustment	13.465	66.010	48.000	60.600	41.430	57.720
GASB 75 OPEB Expense Adjustment	67.671	116.518	120.222	123.993	128.176	132.509
GASB 87 Lease Adjustment	(6.423)	(6.189)	(6.189)	(6.189)	(6.189)	(6.189)
Environmental Remediation	0.137	4.000	4.000	4.000	4.000	4.000
Total Cash Conversion Adjustments	(\$190.739)	\$492.284	\$367.310	\$553.835	\$397.764	\$459.170

MTA METRO-NORTH RAILROAD
November Financial Plan 2024 - 2027
Ridership (Utilization) and Revenue
(in millions)

	Actual 2022	November Forecast 2023	Final Proposed Budget 2024	2025	2026	2027
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RIDERSHIP

<i>Harlem Line Ridership - Commutation</i>	6.384	7.472	6.852	6.932	7.025	7.140
<i>Harlem Line Ridership - Non-Commutation</i>	<u>8.608</u>	<u>10.650</u>	<u>12.169</u>	<u>12.312</u>	<u>12.477</u>	<u>12.681</u>
Total Harlem Line	14.992	18.122	19.021	19.244	19.502	19.821
<i>Hudson Line Ridership - Commutation</i>	3.526	4.038	3.604	3.652	3.708	3.769
<i>Hudson Line Ridership - Non-Commutation</i>	<u>6.487</u>	<u>7.686</u>	<u>8.431</u>	<u>8.544</u>	<u>8.675</u>	<u>7.999</u>
Total Hudson Line	10.014	11.724	12.034	12.196	12.383	11.768
<i>New Haven Line Ridership - Commutation</i>	8.227	9.613	8.238	8.346	8.466	8.605
<i>New Haven Line Ridership - Non-Commutation</i>	<u>14.727</u>	<u>17.868</u>	<u>19.364</u>	<u>19.618</u>	<u>19.900</u>	<u>20.226</u>
Total New Haven Line	22.954	27.481	27.603	27.964	28.366	28.831
Total Commutation Ridership	18.137	21.124	18.694	18.931	19.200	19.515
Total Non-Commutation Ridership	<u>29.823</u>	<u>36.203</u>	<u>39.964</u>	<u>40.474</u>	<u>41.051</u>	<u>40.906</u>
Total East of Hudson Ridership	47.959	57.327	58.658	59.405	60.251	60.420
West of Hudson Ridership	0.894	1.101	1.130	1.151	1.168	1.188
Total Ridership	48.853	58.428	59.788	60.556	61.419	61.608

FAREBOX REVENUE

<i>Harlem Line - Commutation Revenue</i>	42.402	47.621	37.502	38.131	38.534	39.083
<i>Harlem Line - Non-Commutation Revenue</i>	<u>79.744</u>	<u>100.478</u>	<u>116.321</u>	<u>117.697</u>	<u>119.290</u>	<u>121.257</u>
Total Harlem Line Revenue	\$122.147	\$148.099	\$153.822	\$155.828	\$157.824	\$160.340
<i>Hudson Line - Commutation Revenue</i>	28.445	31.282	24.883	25.347	25.661	26.027
<i>Hudson Line - Non-Commutation Revenue</i>	<u>74.998</u>	<u>88.514</u>	<u>96.816</u>	<u>98.130</u>	<u>99.639</u>	<u>101.287</u>
Total Hudson Line Revenue	\$103.443	\$119.796	\$121.699	\$123.477	\$125.299	\$127.314
<i>New Haven Line - Commutation Revenue</i>	57.692	64.337	45.779	46.609	47.137	47.802
<i>New Haven Line - Non-Commutation Revenue</i>	<u>156.550</u>	<u>194.662</u>	<u>220.855</u>	<u>223.750</u>	<u>226.963</u>	<u>230.686</u>
Total New Haven Line Revenue	\$214.242	\$258.999	\$266.635	\$270.359	\$274.100	\$278.488
Total Commutation Revenue	\$128.539	\$143.240	\$108.164	\$110.087	\$111.331	\$112.912
Total Non-Commutation Revenue	<u>311.293</u>	<u>383.654</u>	<u>433.992</u>	<u>439.577</u>	<u>445.892</u>	<u>453.230</u>
Total East of Hudson Revenue	\$439.833	\$526.894	\$542.156	\$549.664	\$557.223	\$566.142
West of Hudson Revenue	\$8.364	\$11.568	\$14.072	\$14.330	\$14.535	\$14.770
Total Farebox Revenue	\$448.196	\$538.462	\$556.228	\$563.994	\$571.758	\$580.913

Notes: West of Hudson total ridership is both Pascack Valley and Port Jervis lines.

MTA METRO-NORTH RAILROAD
November Financial Plan 2024 - 2027
Total Positions
By Function and Occupational Group

FUNCTION / OCCUPATIONAL GROUP	Actual 2022	November Forecast 2023	Final Proposed Budget 2024	2025	2026	2027
Administration						
Managers/Supervisors	141	167	168	168	168	168
Professional/Technical/Clerical	269	312	312	312	312	312
Operational Hourlies	0	0	0	0	0	0
Total Administration Headcount	410	479	480	480	480	480
Operations						
Managers/Supervisors	247	309	312	313	312	312
Professional/Technical/Clerical	226	238	244	244	243	243
Operational Hourlies	1,591	1,703	1,762	1,762	1,762	1,762
Total Operations Headcount	2,064	2,250	2,318	2,319	2,317	2,317
Maintenance						
Managers/Supervisors	668	730	726	726	726	726
Professional/Technical/Clerical	452	531	564	564	564	564
Operational Hourlies	2,574	2,426	2,526	2,743	2,930	2,930
Total Maintenance Headcount	3,694	3,687	3,816	4,033	4,220	4,220
Engineering / Capital						
Managers/Supervisors	29	36	40	47	52	52
Professional/Technical/Clerical	33	36	50	53	58	58
Operational Hourlies	0	0	0	0	0	0
Total Engineering Headcount	62	72	90	100	110	110
Public Safety						
Managers/Supervisors	0	0	0	0	0	0
Professional/Technical/Clerical	0	0	0	0	0	0
Operational Hourlies	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0
Total Positions						
Managers/Supervisors	1,086	1,242	1,246	1,254	1,258	1,258
Professional/Technical/ Clerical	979	1,117	1,170	1,173	1,177	1,177
Operational Hourlies	4,165	4,129	4,288	4,505	4,692	4,692
Total Positions	6,230	6,488	6,704	6,932	7,127	7,127