

**REPORT ON AGREEMENTS ENTERED INTO DIRECTLY BY THE REAL ESTATE DEPARTMENT
PURSUANT TO BOARD POLICY**

November 29, 2023

Agency/Project Manager	Renewal/RFP Generated	(Lessee or Licensee)	Location/ Use	Term	Rental	Annual Increases	Price/SF
MNR/ Kim Trevisan	New License	Licensee/ Shake Shack	Grand Central Terminal/Dining Concourse Hamburgers, Hot Dogs, French Fries, Shakes etc.	3 Years	Year 1 \$375,000.00 Year 2 \$386,250.00 Year 3 \$397,837.50 TOTAL \$1,159,087.50	Year 2 3% Year 3 3%	Year 1 \$165 Year 2 \$170 Year 3 \$175
MNR/ Kim Trevisan	Amendment to License	Licensee/ Magnolia Bakery	Grand Central Terminal/Dining Concourse Assortment of Desserts	3 Years	Year 1 \$210,000.00 Year 2 \$216,300.00 Year 3 \$227,789.00 TOTAL \$654,089.00	Year 2 3% Year 3 3%	Year 1 \$430 Year 2 \$443 Year 3 \$467
MNR/ Kim Trevisan	New License	Licensee/ Li-Lac Chocolates	Grand Central Terminal/GCT Market Artesian Chocolates	3 Years	Year 1 \$121,750.00 Year 2 \$136,360.00 Year 3 \$152,723.00 TOTAL \$410,833.00	Year 2 11% Year 3 11%	Year 1 \$264 Year 2 \$296 Year 3 \$331
MNR/ Kim Trevisan	New License	Licensee/ Van Leeuwen	Grand Central Terminal/Dining Concourse Premium French Ice Cream	3 Years	Year 1 \$80,535.00 Year 2 \$82,951.05 Year 3 \$85,439.58 TOTAL \$248,925.63	Year 2 3% Year 3 3%	Year 1 \$177 Year 2 \$182 Year 3 \$188