

**RESCISSION OF MANDATORY TENDER  
AND ELECTION TO CHANGE THE PARTY RESPONSIBLE  
FOR DETERMINATION OF THE WEEKLY RATE**

**TO THE OWNERS OF:**

<b>Metropolitan Transportation Authority Transportation Revenue Variable Rate Bonds, Subseries 2012A-2 Bonds</b>		
<b>Maturity Date</b>	<b>Principal Amount</b>	<b>CUSIP<sup>1</sup></b>
November 15, 2041	\$50,000,000	59261A ZD2

**NOTICE IS HEREBY GIVEN** to the Owners of the Metropolitan Transportation Authority Transportation Revenue Variable Rate Bonds, Subseries 2012A-2 (the “**Bonds**”) referenced above that:

1. The Trustee has previously delivered to you a “**NOTICE OF MANDATORY TENDER AND ELECTION TO CHANGE THE PARTY RESPONSIBLE FOR DETERMINATION OF THE WEEKLY RATE,**” dated November 16, 2023 (the “**Original Notice**”).

2. Pursuant to Section 6 of the Original Notice, **the Original Notice is hereby rescinded by the Metropolitan Transportation Authority (the “Authority”) and the Bonds will NOT be subject to mandatory tender on December 1, 2023.**

3. Pursuant to Section A-903 of the Resolution, the Authority has obtained the written consent of Bank of Montreal, acting through its Chicago Branch (in the capacity as the Subseries 2012A-2 Credit Facility Issuer), which is deemed to be the sole Owner of the Outstanding Bonds pursuant to the Third Amended and Restated Certificate of Determination, authorizing the Authority to amend and restate the Third Amended and Restated Certificate of Determination to (i) amend the terms relating to effectuating a change in the party responsible for the determination of the Weekly Rate to permit the Authority to effectuate such change without causing a mandatory tender and (ii) amend the terms to permit the cancellation of a Mandatory Purchase Date in connection with the rescission of a mandatory tender notice with respect to the Bonds. BofA Securities, Inc. has been appointed as Remarketing Agent for the Bonds and the party responsible for determination of the Weekly Rate effective November 21, 2023.

[Signature Begins on Following Page]

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<sup>1</sup> No representation is made as to the accuracy of the CUSIP number either as printed on the Bonds or as set forth in this Notice.

DATED this 21st day of November, 2023.

**METROPOLITAN TRANSPORTATION AUTHORITY**

By: THE BANK OF NEW YORK MELLON, as Trustee

*Withholding of a portion of gross payments made within the United States may be required under section 3406 of the Internal Revenue Code of 1986, unless the Trustee has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Owners should furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting their Bonds for payment.*