

Memorandum



Metropolitan Transportation Authority

State of New York

November 20, 2023

Mr. Rahul Jain
Office of the State Comptroller
59 Maiden Lane, 29th Floor
New York, New York 10038

Dear Mr. Jain,

This represents the MTA's Third Quarter, 2023, report concerning the status of its gap closing savings initiatives as required by the NY State Comptroller's Regulation 4, Section 202.5 (c). According to the Regulation, the MTA must report "each quarter, until implemented or rescinded, the status of each gap-closing initiative with a projected value equal to or greater than \$1 million in any given fiscal year, including milestones, impact on staffing, current implementation status, actual savings or revenues to date and projected annual savings or revenues in comparison to Budget and Plan projections."

Attached is a summary of the results of the 3rd Quarter Monitoring Program for 2023, as well as copies of the Monitored Milestone Reports. The summary shows that the MTA will track gap closing initiatives with an annual value of \$121.5 million with a reduction of 93 positions. The actual savings through the 3rd Quarter of \$89.1 million represents >100% of the third quarter goal and 73.5% of the planned annual savings, with a reduction of 14 positions.

If you have any questions, please do not hesitate to call.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Keller".

David Keller
Acting Deputy Chief, Office of Management & Budget

cc: Kevin Willens
Janno Lieber
Jai Patel
S. Weiss
K. DeDonno
F. Chou
A. Simon
K. Leopold
T. Briefs
N. Zuckerman
L. Liberto (OSDC)

Metropolitan Transportation Authority
3rd Quarter 2023
Savings Actions Monitoring Summary
Combined 2023 (results through September)
(\$ in millions)

MTA Agencies	2023 Monitored *		3rd Quarter Results (ytd)							
	(Full Year)		"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% of 2023 Implemented at end of Quarter
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	93	70.605	93	52.954	14	53.885	(79)	0.931	>100.0%	76.3%
Long Island Rail Road	0	14.120	0	10.590	0	9.870	0	(0.720)	93.2%	69.9%
Metro-North Railroad	0	14.931	0	9.173	0	9.173	0	0.000	100.0%	61.4%
MTA Bus	0	21.817	0	16.363	0	16.363	0	0.000	100.0%	75.0%
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	93	121.473	93	89.080	14	89.290	(79)	0.211	>100.0%	73.5%

* The value of the monitored Savings Actions reflects re-estimates captured through the July 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
3rd Quarter 2023
Savings Actions Monitoring Summary
2023 Administration Reductions (results through September)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		3rd Quarter Results (ytd)							
			"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% of 2023 Implemented at end of Quarter
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Long Island Rail Road	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Metro-North Railroad	0	1.500	0	1.125	0	1.125	0	0.000	100.0%	75.0%
MTA Bus	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	0	1.500	0	1.125	0	1.125	0	0.000	100.0%	75.0%

* The value of the monitored Savings Actions reflects re-estimates captured through the July 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
3rd Quarter 2023
Savings Actions Monitoring Summary
2023 Customer Convenience Reductions (results through September)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		3rd Quarter Results (ytd)							
			"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% of 2023 Implemented at end of Quarter
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	25	1.142	25	0.857	0	0.877	(25)	0.020	>100.0%	76.8%
Long Island Rail Road	0	1.000	0	0.750	0	0.750	0	0.000	100.0%	75.0%
Metro-North Railroad	0	1.511	0	1.133	0	1.133	0	0.000	100.0%	75.0%
MTA Bus	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	25	3.653	25	2.740	0	2.760	(25)	0.020	>100.0%	75.6%

* The value of the monitored Savings Actions reflects re-estimates captured through the July 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
3rd Quarter 2023
Savings Actions Monitoring Summary
2023 Maintenance Reductions (results through September)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		3rd Quarter Results (ytd)							
			"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% of 2023 Implemented at end of Quarter
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	54	58.794	54	44.096	0	38.391	(54)	(5.705)	87.1%	65.3%
Long Island Rail Road	0	13.120	0	9.840	0	9.120	0	(0.720)	92.7%	69.5%
Metro-North Railroad	0	11.920	0	6.915	0	6.915	0	0.000	100.0%	58.0%
MTA Bus	0	3.500	0	2.625	0	2.625	0	0.000	100.0%	75.0%
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	54	87.334	54	63.475	0	57.050	(54)	(6.425)	89.9%	65.3%

* The value of the monitored Savings Actions reflects re-estimates captured through the July 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
3rd Quarter 2023
Savings Actions Monitoring Summary
2023 Service Reductions (results through September)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		3rd Quarter Results (ytd)							
			"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% of 2023 Implemented at end of Quarter
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	14	0.669	14	0.502	14	13.820	(0)	13.318	>100.0%	>100.0%
Long Island Rail Road	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Metro-North Railroad	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Bus	0	5.292	0	3.969	0	3.969	0	0.000	100.0%	75.0%
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	14	5.961	14	4.471	14	17.789	(0)	13.318	>100.0%	>100.0%

* The value of the monitored Savings Actions reflects re-estimates captured through the July 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
3rd Quarter 2023
Savings Actions Monitoring Summary
2023 Service Support Reductions (results through September)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		3rd Quarter Results (ytd)							
			"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% of 2023 Implemented at end of Quarter
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	0	10.000	0	7.500	0	0.798	0	(6.702)	10.6%	8.0%
Long Island Rail Road	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Metro-North Railroad	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Bus	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	0	10.000	0	7.500	0	0.798	0	(6.702)	10.6%	8.0%

* The value of the monitored Savings Actions reflects re-estimates captured through the July 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
3rd Quarter 2023
Savings Actions Monitoring Summary
2023 Other Reductions (results through September)
(\$ in millions)

MTA Agencies	2023 Monitored * (Full Year)		3rd Quarter Results (ytd)							
			"Planned" Savings		"Realized" Savings		Variance Fav/(Unfav)		"Realized" Savings as % of "Planned" Savings	% of 2023 Implemented at end of Quarter
	Pos	(\$)	Pos	(\$)	Pos	(\$)	Pos	(\$)	(%)	(%)
New York City Transit **	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Long Island Rail Road	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
Metro-North Railroad	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Bus	0	13.025	0	9.769	0	9.769	0	0.000	100.0%	75.0%
Bridges & Tunnels	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000	N/A	N/A
MTA CONSOLIDATED	0	13.025	0	9.769	0	9.769	0	0.000	100.0%	75.0%

* The value of the monitored Savings Actions reflects re-estimates captured through the July 2023 Financial Plan

** NYCT includes savings from Staten Island Railway

Metropolitan Transportation Authority
2023 NYCT Savings Action Monitoring Program
3rd Quarter results

In 2023, 11 Savings Action's are being monitored with a full-year savings of \$70.6 million and a reduction of 93 positions.

Results through the third quarter show that \$53.9 million or >100% of the planned Saving Actions reductions of \$53.0 million was realized and 14 positions were reduced. Additionally, 76.3% of the planned full-year savings has been realized.

The following Saving Action's did not reach the targeted savings for the quarter:

- NYCT Main 23-3
 - Insource Cleaning Initiative
 - Delayed in eliminating the cleaning and disinfecting services.
- NYCT Main 23-6
 - Restructure Emergency Response Teams
 - Budgeted positions eliminated, however actual incumbents not attrited.
- NYCT Main 23-7
 - Revaluation of Procurement Requirements for Materials
 - Delayed in implementation.
- NYCT Main 23-8
 - Bus Maintenance Efficiencies
 - Unanticipated overrun in material usage.
- NYCT Serv Spt 23-1
 - Re-imagine Station Agent Roles
 - Unanticipated excess overtime usage.

MTA New York City Transit
2023 Savings Actions Monitoring Milestone Report
3rd Quarter 2023 (Actual Results through September)

Savings Actions Name: Customer Convenience

Savings Actions Description: 1 Savings Actions is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		25	\$ 1.142	25	\$ 6.334	25	\$ 6.334	25	\$ 6.334	25	\$ 6.334

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095	0.095	1.142
Actual/Proj.	-	-	-	-	-	-	0.384	0.250	0.243	-	-	-	0.877
Month Var.	(0.095)	(0.095)	(0.095)	(0.095)	(0.095)	(0.095)	0.289	0.155	0.148				
YTD Var.	(0.095)	(0.190)	(0.286)	(0.381)	(0.476)	(0.571)	(0.282)	(0.128)	0.020				0.020

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA New York City Transit
2023 Savings Actions Monitoring Milestone Report
3rd Quarter 2023 (Actual Results through September)

Savings Actions Name: Maintenance/Operations

Savings Actions Description: 8 Savings Actions's are being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		54	\$ 58.794	296	\$113.938	362	\$117.441	428	\$132.700	210	\$ 92.422

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	4.900	58.794
Actual/Proj.	6.574	5.370	2.654	2.051	4.889	5.483	4.453	4.312	2.602	-	-	-	38.391
Month Var.	1.674	0.470	(2.245)	(2.848)	(0.010)	0.584	(0.446)	(0.587)	(2.297)				
YTD Var.	1.674	2.145	(0.100)	(2.949)	(2.959)	(2.375)	(2.821)	(3.408)	(5.705)				(5.705)

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA New York City Transit
2023 Savings Actions Monitoring Milestone Report
3rd Quarter 2023 (Actual Results through September)

Savings Actions Service
 Name:

Savings Actions Description: 1 Savings Actions is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		14	\$ 0.669	14	\$ 1.726	14	\$ 1.726	14	\$ 1.726	14	\$ 1.726

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.056	0.056	0.056	0.056	0.056	0.056	0.056	0.056	0.056	0.056	0.056	0.056	0.669
Actual/Proj.	1.184	1.497	1.780	1.848	0.937	1.595	2.000	2.393	0.586	-	-	-	13.820
Month Var.	1.129	1.441	1.725	1.793	0.882	1.539	1.944	2.337	0.530				
YTD Var.	1.129	2.569	4.294	6.087	6.968	8.507	10.451	12.788	13.318				13.151

Frequency of Update to Actuals: Quarterly
 Savings Actions Has Been Fully Implemented: No

MTA New York City Transit
2023 Savings Actions Monitoring Milestone Report
3rd Quarter 2023 (Actual Results through September)

Savings Actions Name: Service Support

Savings Actions Description: 1 Savings Actions is are being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 10.000	0	\$ 10.082	0	\$ 10.082	0	\$ 10.082	0	\$ 10.082

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.833	0.833	0.833	0.833	0.833	0.833	0.833	0.833	0.833	0.833	0.833	0.833	10.000
Actual/Proj.	0.243	0.239	0.046	(0.425)	(0.432)	(0.602)	0.117	0.651	0.960	-	-	-	0.798
Month Var.	(0.591)	(0.594)	(0.788)	(1.258)	(1.265)	(1.435)	(0.717)	(0.182)	0.127				
YTD Var.	(0.591)	(1.185)	(1.972)	(3.230)	(4.496)	(5.931)	(6.647)	(6.829)	(6.702)				(6.702)

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA New York City Transit
Maintenance Reduction Initiatives
3rd Quarter 2023 (Actual Results through September)

Description			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total			
NYCT	Main	23-1	Extend Railcar Scheduled Maintenance System Interval After a review of scheduled maintenance system cycles for railcars, it is recommended to extend the overhaul period from 6 years to 6.5 years to align with use. Data suggests extending the cycle by six months will not impact service or car reliability.	Yearly												\$ 14,488		
				Monthly	\$ 1,207	\$ 1,207	\$ 1,207	\$ 1,207	\$ 1,207	\$ 1,207	\$ 1,207	\$ 1,207	\$ 1,207	\$ 1,207	\$ 1,207	\$ 1,207	\$ 1,207	\$ 14,488
				Actual	\$ 1,421	\$ 1,348	\$ 1,370	\$ 1,304	\$ 1,358	\$ 1,441	\$ 1,669	\$ 1,645	\$ 1,573	\$ -	\$ -	\$ -	\$ -	\$ 13,129
				Month Var.	\$ 0.213	\$ 0.140	\$ 0.163	\$ 0.097	\$ 0.150	\$ 0.234	\$ 0.462	\$ 0.438	\$ 0.366					
				YTD Var.	\$ 0.213	\$ 0.354	\$ 0.516	\$ 0.613	\$ 0.764	\$ 0.997	\$ 1.459	\$ 1.897	\$ 2.263					
NYCT	Main	23-3	Insource Cleaning Initiative Reflects the net savings of eliminating contracted cleaning costs for stations and car equipment and hiring new in-house cleaners to perform the work.	Yearly												\$ 25,486		
				Monthly	\$ 2,124	\$ 2,124	\$ 2,124	\$ 2,124	\$ 2,124	\$ 2,124	\$ 2,124	\$ 2,124	\$ 2,124	\$ 2,124	\$ 2,124	\$ 2,124	\$ 2,124	\$ 25,486
				Actual	\$ 3,498	\$ 0,636	\$ (0,871)	\$ 0,091	\$ 1,427	\$ 2,453	\$ 1,815	\$ 1,860	\$ 4,546	\$ -	\$ -	\$ -	\$ -	\$ 15,454
				Month Var.	\$ 1,374	\$ (1,488)	\$ (2,995)	\$ (2,032)	\$ (0,696)	\$ 0,329	\$ (0,309)	\$ (0,264)	\$ 2,422					
				YTD Var.	\$ 1,374	\$ (0,114)	\$ (3,109)	\$ (5,141)	\$ (5,837)	\$ (5,509)	\$ (5,818)	\$ (6,082)	\$ (3,660)					
NYCT	Main	23-4	Consolidation of Facility Lease Eliminates the lease costs at the Middle Village Facility. The employees at this location will be able to perform duties from other existing facilities.	Yearly												\$ 0,786		
				Monthly	\$ 0,066	\$ 0,066	\$ 0,066	\$ 0,066	\$ 0,066	\$ 0,066	\$ 0,066	\$ 0,066	\$ 0,066	\$ 0,066	\$ 0,066	\$ 0,066	\$ 0,066	\$ 0,786
				Actual	\$ 0,130	\$ 0,131	\$ 0,131	\$ 0,131	\$ 0,099	\$ 0,131	\$ 0,130	\$ 0,117	\$ 0,120	\$ -	\$ -	\$ -	\$ -	\$ 1,119
				Month Var.	\$ 0,065	\$ 0,066	\$ 0,066	\$ 0,065	\$ 0,034	\$ 0,065	\$ 0,065	\$ 0,052	\$ 0,055					
				YTD Var.	\$ 0,065	\$ 0,130	\$ 0,196	\$ 0,261	\$ 0,294	\$ 0,359	\$ 0,424	\$ 0,475	\$ 0,530					
NYCT	Main	23-5	Restructure Combined Action Teams Optimizes the team staffing levels based on the most common incident types without effecting response times.	Yearly												\$ 0,610		
				Monthly	\$ 0,051	\$ 0,051	\$ 0,051	\$ 0,051	\$ 0,051	\$ 0,051	\$ 0,051	\$ 0,051	\$ 0,051	\$ 0,051	\$ 0,051	\$ 0,051	\$ 0,051	\$ 0,610
				Actual	\$ 0,413	\$ 0,430	\$ 0,386	\$ 0,168	\$ 0,314	\$ 0,202	\$ 0,174	\$ 0,380	\$ (0,553)	\$ -	\$ -	\$ -	\$ -	\$ 1,915
				Month Var.	\$ 0,362	\$ 0,379	\$ 0,336	\$ 0,118	\$ 0,264	\$ 0,151	\$ 0,123	\$ 0,329	\$ (0,604)					
				YTD Var.	\$ 0,362	\$ 0,741	\$ 1,077	\$ 1,194	\$ 1,458	\$ 1,609	\$ 1,732	\$ 2,061	\$ 1,457					
NYCT	Main	23-6	Restructure Emergency Response Teams Consolidates incident types with Combined Action Teams where overlap exists reducing the need for certain specialized requirements.	Yearly												\$ 2,124		
				Monthly	\$ 0,177	\$ 0,177	\$ 0,177	\$ 0,177	\$ 0,177	\$ 0,177	\$ 0,177	\$ 0,177	\$ 0,177	\$ 0,177	\$ 0,177	\$ 0,177	\$ 0,177	\$ 2,124
				Actual	\$ (0,338)	\$ (0,201)	\$ (0,263)	\$ (0,392)	\$ (0,586)	\$ (0,477)	\$ (0,491)	\$ (0,405)	\$ (0,380)	\$ -	\$ -	\$ -	\$ -	\$ (3,533)
				Month Var.	\$ (0,515)	\$ (0,378)	\$ (0,440)	\$ (0,569)	\$ (0,763)	\$ (0,654)	\$ (0,668)	\$ (0,582)	\$ (0,557)					
				YTD Var.	\$ (0,515)	\$ (0,893)	\$ (1,333)	\$ (1,902)	\$ (2,665)	\$ (3,318)	\$ (3,986)	\$ (4,569)	\$ (5,126)					
NYCT	Main	23-7	Revaluation of Procurement Requirements for Reevaluate the specifications for material purchases to be more in line with business needs.	Yearly												\$ 11,000		
				Monthly	\$ 0,917	\$ 0,917	\$ 0,917	\$ 0,917	\$ 0,917	\$ 0,917	\$ 0,917	\$ 0,917	\$ 0,917	\$ 0,917	\$ 0,917	\$ 0,917	\$ 0,917	\$ 11,000
				Actual	\$ (1,238)	\$ 2,338	\$ 1,921	\$ 0,048	\$ 1,244	\$ 1,185	\$ 0,114	\$ 0,478	\$ (1,249)	\$ -	\$ -	\$ -	\$ -	\$ 4,840
				Month Var.	\$ (2,155)	\$ 1,421	\$ 1,004	\$ (0,869)	\$ 0,327	\$ 0,268	\$ (0,803)	\$ (0,438)	\$ (2,166)					
				YTD Var.	\$ (2,155)	\$ (0,734)	\$ 0,270	\$ (0,599)	\$ (0,271)	\$ (0,003)	\$ (0,806)	\$ (1,244)	\$ (3,410)					
NYCT	Main	23-8	Bus Maintenance Efficiencies Improve bus inventory management to ensure that material and equipment purchases are aligned with usage and systematic needs.	Yearly												\$ 3,000		
				Monthly	\$ 0,250	\$ 0,250	\$ 0,250	\$ 0,250	\$ 0,250	\$ 0,250	\$ 0,250	\$ 0,250	\$ 0,250	\$ 0,250	\$ 0,250	\$ 0,250	\$ 0,250	\$ 3,000
				Actual	\$ 0,824	\$ (0,645)	\$ (0,406)	\$ (0,441)	\$ 0,101	\$ 0,151	\$ 0,227	\$ 0,187	\$ (2,592)					\$ (2,596)
				Month Var.	\$ 0,574	\$ (0,895)	\$ (0,656)	\$ (0,691)	\$ (0,149)	\$ (0,099)	\$ (0,023)	\$ (0,063)	\$ (2,842)					
				YTD Var.	\$ 0,574	\$ (0,322)	\$ (0,978)	\$ (1,669)	\$ (1,818)	\$ (1,918)	\$ (1,941)	\$ (2,004)	\$ (4,846)					
NYCT	Main	23-9	Rightsizing Bus Spare Factors Improve bus spare factor management to ensure that material purchases and utilization are aligned with usage requirements.	Yearly												\$ 1,300		
				Monthly	\$ 0,108	\$ 0,108	\$ 0,108	\$ 0,108	\$ 0,108	\$ 0,108	\$ 0,108	\$ 0,108	\$ 0,108	\$ 0,108	\$ 0,108	\$ 0,108	\$ 0,108	\$ 1,300
				Actual	\$ 1,865	\$ 1,333	\$ 0,387	\$ 1,142	\$ 0,932	\$ 0,399	\$ 0,816	\$ 0,051	\$ 1,138					\$ 8,063
				Month Var.	\$ 1,757	\$ 1,225	\$ 0,279	\$ 1,034	\$ 0,824	\$ 0,291	\$ 0,708	\$ (0,057)	\$ 1,030					
				YTD Var.	\$ 1,757	\$ 2,981	\$ 3,260	\$ 4,294	\$ 5,117	\$ 5,408	\$ 6,116	\$ 6,059	\$ 7,088					
Maintenance Reduction Initiatives				Yearly												\$ 58,794		
				Monthly	\$ 4,900	\$ 4,900	\$ 4,900	\$ 4,900	\$ 4,900	\$ 4,900	\$ 4,900	\$ 4,900	\$ 4,900	\$ 4,900	\$ 4,900	\$ 4,900	\$ 4,900	\$ 58,794
				Actual	\$ 6,574	\$ 5,370	\$ 2,654	\$ 2,051	\$ 4,889	\$ 5,483	\$ 4,453	\$ 4,312	\$ 2,602	\$ -	\$ -	\$ -	\$ -	\$ 38,391
				Month Var.	\$ 1,674	\$ 0,470	\$ (2,245)	\$ (2,848)	\$ (0,010)	\$ 0,584	\$ (0,446)	\$ (0,587)	\$ (2,297)					
				YTD Var.	\$ 1,674	\$ 2,145	\$ (0,100)	\$ (2,949)	\$ (2,959)	\$ (2,375)	\$ (2,821)	\$ (3,408)	\$ (5,705)					

MTA New York City Transit
Service Reduction Initiatives
3rd Quarter 2023 (Actual Results through September)

Description			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total			
NYCT	Ser	23-1	Extend Maximum Crew Tour													\$	0.669	
			Extending crew tour times by one hour on certain lines allows for more efficient scheduling of crews.	Yearly													\$	0.669
			Monthly	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.669
			Actual	\$ 1.184	\$ 1.497	\$ 1.780	\$ 1.848	\$ 0.937	\$ 1.595	\$ 2.000	\$ 2.393	\$ 0.586	\$ -	\$ -	\$ -	\$ -	\$ 13.820	
			Month Var.	\$ 1.129	\$ 1.441	\$ 1.725	\$ 1.793	\$ 0.882	\$ 1.539	\$ 1.944	\$ 2.337	\$ 0.530						
			YTD Var.	\$ 1.129	\$ 2.569	\$ 4.294	\$ 6.087	\$ 6.968	\$ 8.507	\$ 10.451	\$ 12.788	\$ 13.318					\$ 13.318	
			Yearly													\$	0.669	
			Monthly	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.669
			Actual	\$ 1.184	\$ 1.497	\$ 1.780	\$ 1.848	\$ 0.937	\$ 1.595	\$ 2.000	\$ 2.393	\$ 0.586	\$ -	\$ -	\$ -	\$ -	\$ 13.820	
			Month Var.	\$ 1.129	\$ 1.441	\$ 1.725	\$ 1.793	\$ 0.882	\$ 1.539	\$ 1.944	\$ 2.337	\$ 0.530						
YTD Var.	\$ 1.129	\$ 2.569	\$ 4.294	\$ 6.087	\$ 6.968	\$ 8.507	\$ 10.451	\$ 12.788	\$ 13.318					\$ 13.318				
Service Reduction Initiatives			Yearly													\$	0.669	
			Monthly	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.056	\$ 0.669		
			Actual	\$ 1.184	\$ 1.497	\$ 1.780	\$ 1.848	\$ 0.937	\$ 1.595	\$ 2.000	\$ 2.393	\$ 0.586	\$ -	\$ -	\$ -	\$ 13.820		
			Month Var.	\$ 1.129	\$ 1.441	\$ 1.725	\$ 1.793	\$ 0.882	\$ 1.539	\$ 1.944	\$ 2.337	\$ 0.530						
			YTD Var.	\$ 1.129	\$ 2.569	\$ 4.294	\$ 6.087	\$ 6.968	\$ 8.507	\$ 10.451	\$ 12.788	\$ 13.318			\$ 13.318			

MTA New York City Transit
Service Support Reduction Initiatives
3rd Quarter 2023 (Actual Results through September)

Description			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
NYCT	Serv SPT	23-1 Re-imagine Station Agent Roles Improve customer service and hourly pay while reducing net cost due to coverage requirements during lunch breaks.	Yearly												\$ 10.000	
			Monthly	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 10.000
			Actual	\$ 0.243	\$ 0.239	\$ 0.046	\$ (0.425)	\$ (0.432)	\$ (0.602)	\$ 0.117	\$ 0.651	\$ 0.960	\$ -	\$ -	\$ -	\$ 0.798
			Month Var.	\$ (0.591)	\$ (0.594)	\$ (0.788)	\$ (1.258)	\$ (1.265)	\$ (1.435)	\$ (0.717)	\$ (0.182)	\$ 0.127				
		YTD Var.	\$ (0.591)	\$ (1.185)	\$ (1.972)	\$ (3.230)	\$ (4.496)	\$ (5.931)	\$ (6.647)	\$ (6.829)	\$ (6.702)				\$ (6.702)	
NYCT	Serv SPT	23-2	Yearly												\$ -	
			Monthly	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			Actual	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			Month Var.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		YTD Var.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Service Support Reduction Initiatives			Yearly												\$ 10.000	
			Monthly	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 0.833	\$ 10.000
			Actual	\$ 0.243	\$ 0.239	\$ 0.046	\$ (0.425)	\$ (0.432)	\$ (0.602)	\$ 0.117	\$ 0.651	\$ 0.960	\$ -	\$ -	\$ -	\$ 0.798
			Month Var.	\$ (0.591)	\$ (0.594)	\$ (0.788)	\$ (1.258)	\$ (1.265)	\$ (1.435)	\$ (0.717)	\$ (0.182)	\$ 0.127				
		YTD Var.	\$ (0.591)	\$ (1.185)	\$ (1.972)	\$ (3.230)	\$ (4.496)	\$ (5.931)	\$ (6.647)	\$ (6.829)	\$ (6.702)				\$ (6.702)	

Metropolitan Transportation Authority
2023 LIRR Saving Actions Monitoring Program
3rd Quarter results

In 2023, 4 Saving Action's are being monitored with a full-year savings of \$14.1 million and a reduction of 0 positions.

Results through the third quarter show that \$9.9 million or 93.2% of the planned Savings Action reductions of \$10.6 million was realized and 0 positions were reduced. Additionally, 69.9% of the planned full-year savings has been realized.

The following Saving Action's did not reach the yearly targeted savings through the 3rd quarter:

- LIRR Main 23-1
 - Improve Equipment Maintenance Workflows in Shops
 - Electrician headcount is slightly favorable to Mid-Year Forecast so payroll savings are realized. Only half of the overtime savings are realized since this initiative was not implemented until July 2023 and the reduction assumed January 2023 implementation. The July-September timeframe is on budget and it is anticipated that we are on budget moving forward.
- LIRR Main 23-3
 - Material and Inventory Management and Control
 - Material for M3 is approximately (\$449k) unfavorable vs Mid-Year Forecast through September. The unfavorable variance is almost entirely (\$425k) due to the pricing of components increasing compared to the Forecast. The quantity of components is on forecast. MofE is managing material within the entire department to offset this. Total material for MofE is favorable to Nov Plan.

**MTA Long Island Rail Road
2023 Savings Actions Monitoring Milestone Report
3rd Quarter 2023 (Actual Results through September)**

Savings Actions Name: Customer Convenience

Savings Actions Description: 1 Savings Actions is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 1.000	0	\$ 1.000	0	\$ 1.000	0	\$ 1.000	0	\$ 1.000

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	1.000
Actual/Proj.	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	0.083	-	-	-	0.750
Month Var.	-	-	-	-	-	-	-	-	-	-	-	-	
YTD Var.	-	-	-	-	-	-	-	-	-	-	-	-	-

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA Long Island Rail Road
2023 Savings Actions Monitoring Milestone Report
3rd Quarter 2023 (Actual Results through September)

Savings Actions Name: Maintenance/Operations

Savings Actions Description: 3 Savings Actions's are being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 13.120	28	\$ 28.900	28	\$ 29.498	28	\$ 30.106	28	\$ 30.729

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	1.093	13.120
Actual/Proj.	1.042	1.039	1.058	1.030	0.913	0.944	1.003	0.963	1.127	-	-	-	9.120
Month Var.	(0.052)	(0.054)	(0.035)	(0.063)	(0.180)	(0.150)	(0.090)	(0.130)	0.034				
YTD Var.	(0.052)	(0.106)	(0.141)	(0.204)	(0.385)	(0.534)	(0.625)	(0.755)	(0.720)				(0.720)

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

**MTA Long Island Rail Road
Maintenance Reduction Initiatives
3rd Quarter 2023 (Actual Results through September)**

Description			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total														
LIRR	Main	23-1	Improve Equipment Maintenance Workflows in Shops												\$	2.003													
			Streamlining of the M7 truck overhaul Reliability Centered Maintenance program, reducing support equipment duty cycles, expanding training for specific work tasks and utilizing tech support to reduce preparation times.	Yearly	\$	0.167	\$	0.167	\$	0.167	\$	0.167	\$	0.167	\$	0.167	\$	0.167	\$	0.167	\$	2.003							
			Monthly	\$	0.167	\$	0.167	\$	0.167	\$	0.167	\$	0.167	\$	0.167	\$	0.167	\$	0.167	\$	0.167	\$	2.003						
			Actual	\$	0.115	\$	0.113	\$	0.131	\$	0.104	\$	0.125	\$	0.103	\$	0.169	\$	0.131	\$	0.239	\$	1.231						
			Month Var.	\$	(0.052)	\$	(0.054)	\$	(0.035)	\$	(0.063)	\$	(0.042)	\$	(0.064)	\$	0.002	\$	(0.036)	\$	0.072								
			YTD Var.	\$	(0.052)	\$	(0.106)	\$	(0.141)	\$	(0.204)	\$	(0.246)	\$	(0.310)	\$	(0.308)	\$	(0.343)	\$	(0.271)								
LIRR	Main	23-2	Maintenance Overtime												\$	6.012													
			Focus on key craft title hiring to reduce backfill overtime coverage; review and revise shop and infrastructure maintenance schedules to reduce overtime usage for planned activities.	Yearly	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	6.012					
			Monthly	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	6.012				
			Actual	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	0.501	\$	4.509				
			Month Var.	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-				
			YTD Var.	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
LIRR	Main	23-3	Material and Inventory Management and Control												\$	5.105													
			Improve inventory management to ensure that material and equipment purchases are aligned with usage and systematic needs.	Yearly	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	5.105			
			Monthly	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	5.105		
			Actual	\$	0.425	\$	0.425	\$	0.425	\$	0.425	\$	0.287	\$	0.339	\$	0.333	\$	0.331	\$	0.387	\$		\$	3.379				
			Month Var.	\$	-	\$	-	\$	-	\$	-	\$	(0.138)	\$	(0.086)	\$	(0.093)	\$	(0.094)	\$	(0.038)	\$		\$	(0.449)				
			YTD Var.	\$	-	\$	-	\$	-	\$	(0.138)	\$	(0.224)	\$	(0.317)	\$	(0.411)	\$	(0.449)	\$		\$	(0.449)						
Maintenance Reduction Initiatives			Yearly	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	13.120		
			Monthly	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	1.093	\$	13.120
			Actual	\$	1.042	\$	1.039	\$	1.058	\$	1.030	\$	0.913	\$	0.944	\$	1.003	\$	0.963	\$	1.127	\$	-	\$	-	\$	-	\$	9.120
			Month Var.	\$	(0.052)	\$	(0.054)	\$	(0.035)	\$	(0.063)	\$	(0.180)	\$	(0.150)	\$	(0.090)	\$	(0.130)	\$	0.034	\$		\$		\$		\$	0.034
			YTD Var.	\$	(0.052)	\$	(0.106)	\$	(0.141)	\$	(0.204)	\$	(0.385)	\$	(0.534)	\$	(0.625)	\$	(0.755)	\$	(0.720)	\$		\$		\$	(0.720)		

Metropolitan Transportation Authority
2023 MNR Savings Actions Monitoring Program
3rd Quarter results

In 2023, 5 Savings Actions are being monitored with a full-year savings of \$14.9 million and a reduction of 0 positions.

Results through the third quarter show that \$9.8 million or 100.0% of the planned Savings Actions of \$9.2 million was realized and 0 positions were reduced. Additionally, 61.4% of the planned full-year savings has been realized.

MTA Metro North Rail Road
2023 Savings Actions Monitoring Milestone Report
3rd Quarter 2023 (Actual Results through September)

Savings Actions Name: Administration Reductions

Savings Actions Description: 1 Savings Actions is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 1.500	0	\$ 15.563	0	\$ -	0	\$ -	0	\$ -

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	1.500
Actual/Proj.	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	-	-	-	1.125
Month Var.	-	-	-	-	-	-	-	-	-	-	-	-	-
YTD Var.	-	-	-	-	-	-	-	-	-	-	-	-	-

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA Metro North Rail Road
2023 Savings Actions Monitoring Milestone Report
3rd Quarter 2023 (Actual Results through September)

Savings Actions Name: Customer Convenience

Savings Actions Description: 1 Savings Actions is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 1.511	0	\$ 6.073	0	\$ 6.163	0	\$ 6.254	0	\$ 6.348

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	1.511
Actual/Proj.	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	0.126	-	-	-	1.133
Month Var.	-	-	-	-	-	-	-	-	-				
YTD Var.	-	-	-	-	-	-	-	-	-				-

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA Metro North Rail Road
2023 Savings Actions Monitoring Milestone Report
3rd Quarter 2023 (Actual Results through September)

Savings Actions Name: Maintenance/Operations

Savings Actions Description: 3 Savings Actions's are being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 11.920	0	\$ 10.973	0	\$ 24.691	0	\$ 23.108	0	\$ 23.653

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.768	0.768	0.768	0.768	0.768	0.768	0.768	0.768	0.768	0.768	0.768	3.468	11.920
Actual/Proj.	0.768	0.768	0.768	0.768	0.768	0.768	0.768	0.768	0.768	-	-	-	6.915
Month Var.	-	-	-	-	-	-	-	-	-				
YTD Var.	-	-	-	-	-	-	-	-	-				-

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

Metropolitan Transportation Authority
2023 MTA Bus Saving Actions Monitoring Program
3rd Quarter results

In 2023, 3 Saving Action's are being monitored with a full-year savings of \$21.8 million and a reduction of 0 positions.

Results through the third quarter show that \$16.4 million or 100.0% of the planned Saving Action reductions of \$16.4 million was realized and 0 positions were reduced. Additionally, 75.0% of the planned full-year savings has been realized.

MTA Bus
2023 Savings Actions Monitoring Milestone Report
3rd Quarter 2023 (Actual Results through September)

Savings Actions Name: Maintenance/Operations

Savings Actions Description: 1 Savings Actions is are being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (\$ in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 3.500	0	\$ 3.500	0	\$ 3.500	0	\$ 3.500	0	\$ 3.500

CRITICAL TASKS & MILESTONES:		Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings			

MONTHLY CASH SAVINGS: (\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	3.500
Actual/Proj.	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	0.292	-	-	-	2.625
Month Var.	-	-	-	-	-	-	-	-	-				
YTD Var.	-	-	-	-	-	-	-	-	-				-

Frequency of Update to Actuals: Quarterly
Savings Actions Has Been Fully Implemented: No

MTA Bus
2023 Savings Actions Monitoring Milestone Report
3rd Quarter 2023 (Actual Results through September)

Savings Actions Service
 Name:

Savings Actions Description: 1 Savings Actions is being monitored in 2023

Savings Actions Status:

Savings Actions VALUE: (in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		0	\$ 5.292	0	\$ 5.292	0	\$ 5.292	0	\$ 5.292	0	\$ 5.292

CRITICAL TASKS & MILESTONES:			Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings				

MONTHLY CASH SAVINGS: (in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	5.292
Actual/Proj.	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	0.441	-	-	-	3.969
Month Var.	-	-	-	-	-	-	-	-	-				
YTD Var.	-	-	-	-	-	-	-	-	-				(1.323)

Frequency of Update to Actuals: Quarterly
 Savings Actions Has Been Fully Implemented: No

MTA Bus
2023 Savings Actions Monitoring Milestone Report
3rd Quarter 2023 (Actual Results through September)

Savings Actions Other
 Name:

Savings Actions 1 Savings Actions is being monitored in 2023
 Description:

Savings Actions
 Status:

Savings Actions VALUE: (in millions)

Original Plan:	Jul-23	2023		2024		2025		2026		2027	
		Pos	\$	Pos	\$	Pos	\$	Pos	\$	Pos	\$
		\$ -	\$ 13.025	0	\$ 13.360	0	\$ 13.708	0	\$ 14.029	0	\$ 14.354

CRITICAL TASKS & MILESTONES:			Planned Date	Revised Date	Actual Date
7/1/2023	Identify Savings				

MONTHLY CASH SAVINGS: (in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Plan	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	13.025
Actual/Proj.	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	1.085	-	-	-	9.769
Month Var.	-	-	-	-	-	-	-	-	-				
YTD Var.	-	-	-	-	-	-	-	-	-				(3.256)

Frequency of Update to Actuals: Quarterly
 Savings Actions Has Been Fully Implemented: No

