



Long Island Rail Road

July Financial Plan – 2023 Mid-Year Forecast

BY MONTH

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2023 Mid-Year Forecast
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable													
Operating Revenue	\$40,536	\$37,678	\$43,516	\$43,208	\$45,929	\$47,889	\$47,520	\$48,532	\$50,700	\$52,604	\$51,186	\$49,757	\$559,055
Farebox Revenue	3,554	1,892	0,687	1,697	2,734	2,668	3,082	2,625	2,619	2,978	2,594	2,752	29,880
Other Operating Revenue	\$44,089	\$39,570	\$44,203	\$44,905	\$48,663	\$50,556	\$50,602	\$51,156	\$53,319	\$55,582	\$53,780	\$52,509	\$588,936
Total Revenues													
Operating Expenses													
Labor:													
Payroll	\$52,695	\$49,433	\$58,563	\$41,699	\$53,699	\$60,719	\$58,940	\$55,298	\$60,077	\$52,758	\$62,272	\$65,418	\$671,571
Overtime	14,033	11,910	13,202	10,538	13,928	12,580	14,956	16,328	13,488	16,587	15,974	18,407	171,929
Health and Welfare	13,010	12,774	12,395	11,245	13,432	14,073	14,127	13,424	14,127	13,880	14,245	13,880	160,200
OPEB Current Payments	6,050	6,247	6,015	5,934	7,680	7,680	7,680	7,680	7,680	7,680	7,680	7,680	85,688
Pension	15,667	15,521	15,176	13,420	15,145	15,801	15,908	15,088	15,912	15,283	16,086	15,690	184,668
Other Fringe Benefits	15,262	15,692	13,368	17,738	18,495	17,267	17,421	18,141	15,850	12,926	11,884	11,884	189,524
Reimbursable Overhead	(3,606)	(3,339)	(3,692)	(5,072)	(2,808)	(2,459)	(2,349)	(2,954)	(2,410)	(2,841)	(2,315)	(2,786)	(36,632)
Total Labor Expenses	\$173,110	\$108,237	\$175,027	\$95,501	\$179,572	\$125,661	\$126,683	\$122,976	\$124,724	\$118,415	\$126,868	\$130,174	\$1,426,948
Non-Labor:													
Electric Power	\$8,147	\$7,143	\$11,326	\$6,293	\$9,532	\$11,620	\$11,655	\$12,016	\$13,734	\$9,283	\$11,376	\$14,253	\$126,377
Fuel	2,996	2,949	2,269	2,313	2,289	2,200	2,320	2,312	2,268	2,343	2,443	2,676	29,379
Insurance	2,032	2,032	2,136	2,128	2,149	2,149	2,150	2,150	2,150	2,150	2,256	2,195	25,680
Claims	(0,195)	0,897	0,732	0,930	(0,118)	0,216	0,216	0,216	0,216	0,216	0,216	0,216	3,755
Paratransit Service Contracts		0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	8,731	8,809	3,283	7,428	6,678	10,123	7,032	7,065	11,380	10,106	10,732	37,291	128,657
Professional Services Contracts	3,420	4,967	3,108	2,689	4,041	3,957	5,647	3,810	4,391	3,728	3,940	8,849	52,547
Materials and Supplies	10,125	13,770	12,553	7,851	14,810	14,814	17,830	21,101	14,777	14,778	14,790	29,782	186,982
Other Business Expenses	0,958	1,217	1,835	1,443	1,713	2,014	1,868	2,017	1,707	1,707	2,007	5,515	24,056
Total Non-Labor Expenses	\$36,213	\$41,784	\$37,242	\$31,075	\$41,096	\$47,093	\$48,717	\$50,432	\$50,934	\$44,310	\$47,760	\$100,777	\$577,432
Other Expense Adjustments:													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses	\$149,324	\$150,021	\$152,269	\$126,576	\$160,667	\$172,753	\$175,400	\$173,407	\$175,658	\$162,726	\$174,628	\$230,951	\$2,004,380
Depreciation	\$38,632	\$38,632	\$38,632	\$38,632	\$48,836	\$48,836	\$47,260	\$47,260	\$47,260	\$47,131	\$47,020	\$46,826	\$534,960
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	65,700
GASB 87 Lease Adjustment	0,000	0,000	5,909	(5,984)	(0,055)	(0,055)	(0,055)	(0,055)	(0,055)	(0,055)	(0,055)	(0,514)	96,500
Environmental Remediation	0,167	0,167	0,302	0,167	0,150	0,150	0,150	0,150	0,150	0,150	0,150	0,150	2,000
Total Expenses After Non-Cash Liability Adjs.	\$188,123	\$188,820	\$197,113	\$159,391	\$209,598	\$221,684	\$222,755	\$220,763	\$223,013	\$209,952	\$221,742	\$440,072	\$2,703,025
Net Surplus/(Deficit)	(\$144,034)	(\$149,250)	(\$152,910)	(\$114,486)	(\$160,935)	(\$171,127)	(\$172,153)	(\$169,606)	(\$169,694)	(\$154,369)	(\$167,962)	(\$387,562)	(\$2,114,090)
Cash Conversion Adjustments:													
Depreciation	\$38,632	\$38,632	\$38,632	\$38,632	\$48,836	\$48,836	\$47,260	\$47,260	\$47,260	\$47,131	\$47,020	\$46,826	\$534,960
Operating/Capital	0,063	(0,419)	(1,341)	(1,557)	(1,413)	(1,688)	(1,885)	(1,639)	(1,904)	(1,904)	(1,904)	(8,244)	(23,836)
Other Cash Adjustments	56,632	55,375	11,478	(37,915)	28,078	(16,204)	23,907	6,489	10,147	20,102	8,317	158,392	324,797
Total Cash Conversion Adjustments	\$95,328	\$93,586	\$48,769	(\$0,840)	\$75,501	\$30,945	\$69,283	\$52,111	\$55,503	\$65,329	\$53,433	\$196,974	\$835,921
Net Cash Surplus/(Deficit)	(\$48,706)	(\$55,665)	(\$104,140)	(\$115,326)	(\$85,433)	(\$140,183)	(\$102,871)	(\$117,496)	(\$114,191)	(\$89,040)	(\$114,530)	(\$190,588)	(\$1,278,168)

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2023 Mid-Year Forecast
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reimbursable													
Operating Revenue	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Farebox Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Other Operating Revenue	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Capital and Other Reimbursements	26.964	27.659	31.501	43.034	35.227	31.206	30.502	35.925	30.341	34.646	29.051	37.780	393.836
Total Revenues	\$26.964	\$27.659	\$31.501	\$43.034	\$35.227	\$31.206	\$30.502	\$35.925	\$30.341	\$34.646	\$29.051	\$37.780	\$393.836
Operating Expenses													
Labor:													
Payroll	\$8.806	\$9.708	\$10.056	\$13.881	\$12.281	\$10.200	\$9.979	\$12.752	\$10.298	\$12.302	\$9.527	\$10.699	\$130.489
Overtime	2.814	3.029	4.041	6.436	4.343	4.189	3.992	4.058	3.481	3.616	3.755	3.969	47.722
Health and Welfare	2.066	2.195	2.480	3.483	2.789	2.385	2.319	2.842	2.317	2.704	2.209	2.453	30.241
OPFB Current Payments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Pension	3.377	3.523	3.887	5.630	4.531	3.875	3.768	4.618	3.764	4.393	3.590	3.986	48.940
Other Fringe Benefits	2.231	2.353	2.645	3.711	2.852	2.439	2.371	2.906	2.369	2.765	2.259	2.509	31.411
Reimbursable Overhead	3.606	3.339	3.692	5.072	2.808	2.459	2.349	2.954	2.410	2.841	2.315	2.786	36.632
Total Labor Expenses	\$22.900	\$24.147	\$26.800	\$38.215	\$29.603	\$25.546	\$24.778	\$30.131	\$24.639	\$28.621	\$23.655	\$26.401	\$325.434
Non-Labor:													
Electric Power	\$0.000	\$0.025	\$0.031	\$0.023	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.030	\$0.319
Fuel	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Insurance	0.407	0.426	0.461	0.696	0.744	0.641	0.608	0.761	0.620	0.713	0.568	0.625	7.269
Claims	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	0.785	1.104	1.835	1.802	1.235	1.177	1.178	1.235	1.157	1.220	1.124	1.118	14.971
Professional Services Contracts	0.477	0.512	(0.496)	0.416	0.064	0.063	0.061	0.063	0.060	0.063	0.056	0.049	1.387
Materials and Supplies	2.370	1.425	2.854	1.786	3.512	3.716	3.815	3.667	3.803	3.962	3.587	9.522	44.019
Other Business Expenses	0.026	0.020	0.016	0.096	0.039	0.033	0.032	0.039	0.032	0.037	0.031	0.034	0.435
Total Non-Labor Expenses	\$4.064	\$3.512	\$4.701	\$4.879	\$5.623	\$5.660	\$5.724	\$5.795	\$5.703	\$6.025	\$5.396	\$11.378	\$66.401
Other Expense Adjustments:													
Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Other Expense Adjustments	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Total Expenses	\$26.964	\$27.659	\$31.501	\$43.034	\$35.227	\$31.206	\$30.502	\$35.925	\$30.341	\$34.646	\$29.051	\$37.780	\$393.836
Net Surplus/(Deficit)	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2023 Mid-Year Forecast
Accrual Statement of Operations By Category

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Non-Reimbursable / Reimbursable													
Operating Revenue													
Farebox Revenue	\$40,536	\$37,678	\$43,516	\$43,208	\$45,929	\$47,889	\$47,520	\$48,532	\$50,700	\$52,604	\$51,186	\$49,757	\$559,055
Other Operating Revenue	3,554	1,892	0,687	1,697	2,734	2,668	3,082	2,625	2,619	2,978	2,594	2,752	29,880
Capital and Other Reimbursements	26,964	27,659	31,501	43,034	35,227	31,206	30,502	35,925	30,341	34,646	29,051	37,780	393,836
Total Revenues	\$71,054	\$67,229	\$75,705	\$87,939	\$83,890	\$81,762	\$81,104	\$87,082	\$83,660	\$90,228	\$82,831	\$90,289	\$982,771
Operating Expenses													
Labor:													
Payroll	\$61,501	\$59,141	\$68,619	\$55,580	\$65,980	\$70,918	\$68,919	\$68,050	\$70,375	\$65,060	\$71,799	\$76,117	\$802,060
Overtime	16,947	14,938	17,242	16,974	18,271	16,769	18,948	20,386	16,969	20,203	19,729	22,376	219,652
Health and Welfare	15,075	14,968	14,875	14,728	16,221	16,475	16,446	16,266	16,444	16,172	16,454	16,333	190,441
OPEB Current Payments	6,050	6,247	6,015	5,934	7,680	7,680	7,680	7,680	7,680	7,680	7,680	7,680	85,688
Pension	19,044	19,044	19,063	19,050	19,676	19,676	19,676	19,676	19,676	19,676	19,676	19,676	233,607
Other Fringe Benefits	17,493	17,493	18,045	16,013	21,347	19,705	19,792	21,047	18,219	18,245	15,185	14,393	220,934
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Labor Expenses	\$136,010	\$132,383	\$141,827	\$133,716	\$149,175	\$151,206	\$151,461	\$153,106	\$149,363	\$147,036	\$150,523	\$156,576	\$1,752,382
Non-Labor:													
Electric Power	\$8,147	\$7,168	\$11,357	\$6,315	\$9,562	\$11,650	\$11,685	\$12,046	\$13,764	\$9,313	\$11,406	\$14,283	\$126,696
Fuel	2,996	2,949	2,269	2,313	2,289	2,200	2,320	2,312	2,268	2,343	2,443	2,676	29,379
Insurance	2,439	2,459	2,597	2,893	2,790	2,790	2,759	2,912	2,771	2,863	2,824	2,819	32,949
Claims	(0,195)	0,897	0,732	0,930	(0,118)	0,216	0,216	0,216	0,216	0,216	0,216	0,216	3,755
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	9,516	9,913	5,118	9,230	7,913	11,300	8,210	8,299	12,537	11,326	11,857	38,410	143,628
Professional Services Contracts	3,896	5,479	2,611	3,105	4,105	3,872	4,508	3,872	4,452	3,792	3,996	8,898	53,935
Materials and Supplies	12,495	15,195	15,407	9,637	18,322	18,530	21,644	24,768	18,580	18,739	18,377	39,305	231,001
Other Business Expenses	0,983	1,237	1,851	1,539	1,752	2,047	1,900	1,802	2,049	1,744	2,037	5,549	24,491
Total Non-Labor Expenses	\$40,278	\$45,297	\$47,943	\$35,894	\$46,719	\$52,753	\$54,441	\$56,226	\$56,636	\$50,335	\$53,155	\$112,155	\$645,833
Other Expense Adjustments:													
Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Other Expense Adjustments	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000	\$0,000
Total Expenses	\$176,288	\$177,680	\$183,770	\$169,610	\$195,894	\$203,959	\$205,902	\$209,333	\$205,999	\$197,371	\$203,678	\$268,731	\$2,398,216
Depreciation	\$38,632	\$38,632	\$38,632	\$38,632	\$48,836	\$48,836	\$47,260	\$47,260	\$47,260	\$47,131	\$47,020	\$46,826	\$534,960
OPEB Liability Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	65,700
GASB 87 Lease Adjustment	0,000	0,000	5,909	(5,984)	(0,055)	(0,055)	(0,055)	(0,055)	(0,055)	(0,055)	(0,055)	(0,055)	(0,514)
Environmental Remediation	0,167	0,167	0,302	0,167	0,150	0,150	0,150	0,150	0,150	0,150	0,150	0,150	2,000
Total Expenses After Non-Cash Liability Adjs.	\$215,087	\$216,479	\$228,614	\$202,424	\$244,824	\$252,890	\$253,257	\$256,688	\$253,354	\$244,597	\$250,793	\$477,851	\$3,096,861
Net Surplus/(Deficit)	(\$144,034)	(\$149,250)	(\$152,910)	(\$114,486)	(\$160,935)	(\$171,127)	(\$172,153)	(\$169,606)	(\$169,694)	(\$154,369)	(\$167,962)	(\$387,562)	(\$2,114,090)
Cash Conversion Adjustments:													
Depreciation	\$38,632	\$38,632	\$38,632	\$38,632	\$48,836	\$48,836	\$47,260	\$47,260	\$47,260	\$47,131	\$47,020	\$46,826	\$534,960
Operating/Capital	0,063	(0,419)	(1,341)	(1,557)	(1,413)	(1,688)	(1,885)	(1,639)	(1,904)	(1,904)	(1,904)	(8,244)	(23,836)
Other Cash Adjustments	56,632	55,372	11,478	(37,915)	28,078	(16,204)	23,907	6,489	10,147	20,102	8,317	158,392	324,797
Total Cash Conversion Adjustments	\$95,328	\$93,586	\$48,769	(\$0,840)	\$75,501	\$30,945	\$69,283	\$52,111	\$55,503	\$65,329	\$53,433	\$196,974	\$895,921
Net Cash Surplus/(Deficit)	(\$48,706)	(\$55,665)	(\$104,140)	(\$115,326)	(\$85,433)	(\$140,183)	(\$102,871)	(\$117,496)	(\$114,191)	(\$89,040)	(\$114,530)	(\$190,588)	(\$1,278,168)

-- Differences are due to rounding

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2023 Mid-Year Forecast
Cash Receipts and Expenditures
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Receipts and Expenditures													
Receipts													
Farebox Revenue	\$42.070	\$38.047	\$43.542	\$41.441	\$46.857	\$48.854	\$48.478	\$49.510	\$51.720	\$53.660	\$52.215	\$50.759	\$567.152
Other Operating Revenue	453.176	0.134	8.072	0.659	1.352	1.285	1.700	1.242	1.236	1.596	1.211	1.369	473.032
Capital and Other Reimbursements	50.763	33.766	42.376	15.519	31.553	27.511	26.654	31.982	26.484	30.518	25.275	27.115	369.517
Total Receipts	\$546.009	\$71.947	\$93.991	\$57.618	\$79.762	\$77.650	\$76.832	\$82.734	\$79.440	\$85.773	\$78.701	\$79.243	\$1,409.701
Expenditures													
Labor:													
Payroll	\$56.019	\$57.444	\$68.319	\$77.823	\$61.107	\$87.961	\$62.731	\$78.506	\$69.462	\$62.669	\$74.679	\$79.315	\$836.034
Overtime	13.752	13.870	21.310	23.937	14.420	23.345	19.123	21.972	18.296	16.165	22.964	21.288	230.441
Health and Welfare	13.838	(1.128)	29.691	14.048	16.221	16.457	16.446	16.266	16.444	16.172	16.454	19.532	190.441
OPEB Current Payments	5.982	0.772	10.851	5.779	7.680	7.680	7.680	7.680	7.680	7.680	7.680	8.540	85.688
Pension	450.446	(0.292)	(0.277)	(0.099)	0.782	0.782	0.782	0.782	0.782	0.782	0.782	0.782	456.037
Other Fringe Benefits	14.687	16.322	21.017	21.087	17.754	24.407	20.235	18.365	21.661	17.160	14.494	16.538	223.726
Contribution to GASB Fund	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Reimbursable Overhead	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Labor Expenditures	\$554.724	\$86.989	\$150.911	\$142.574	\$117.965	\$160.633	\$126.997	\$143.571	\$134.326	\$120.629	\$137.054	\$145.996	\$2,022.368
Non-Labor:													
Electric Power	\$7.947	\$3.783	\$11.225	\$3.354	\$9.562	\$11.650	\$11.685	\$12.046	\$14.764	\$9.313	\$14.245	\$17.122	\$126.696
Fuel	3.377	1.785	2.869	2.255	2.289	2.200	2.320	2.312	2.268	2.343	2.564	2.797	29.379
Insurance	0.184	1.068	1.333	(3.512)	4.340	5.390	1.876	3.830	2.412	7.476	3.662	4.578	32.637
Claims	0.381	0.569	0.178	0.130	0.241	0.241	0.241	0.241	0.241	0.241	0.241	0.241	3.190
Paratransit Service Contracts	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Maintenance and Other Operating Contracts	7.820	11.182	11.953	9.500	7.852	11.570	8.177	8.276	12.927	11.598	12.181	41.329	154.364
Professional Services Contracts	2.534	5.706	2.306	1.948	2.273	4.913	3.876	2.040	5.345	1.959	2.164	9.791	44.855
Materials and Supplies	15.720	14.914	15.179	14.525	17.805	18.035	21.485	24.945	18.091	18.267	17.866	41.050	237.880
Other Business Expenses	1.551	1.217	1.821	1.734	1.987	2.282	2.136	2.038	2.285	1.980	2.273	5.973	27.277
Total Non-Labor Expenditures	\$39.514	\$40.223	\$46.864	\$29.934	\$46.350	\$56.283	\$51.795	\$55.728	\$56.333	\$53.177	\$55.196	\$72.861	\$656.277
Other Expenditure Adjustments:													
Other	\$0.477	\$0.400	\$0.356	\$0.435	\$0.880	\$0.918	\$0.911	\$0.930	\$0.972	\$1.009	\$0.981	\$0.954	\$9.224
Total Other Expenditure Adjustments	\$0.477	\$0.400	\$0.356	\$0.435	\$0.880	\$0.918	\$0.911	\$0.930	\$0.972	\$1.009	\$0.981	\$0.954	\$9.224
Total Expenditures	\$594.715	\$127.612	\$198.131	\$172.944	\$165.195	\$217.933	\$179.703	\$200.230	\$193.631	\$174.814	\$193.231	\$269.831	\$2,687.870
Net Cash Balance	(\$48.706)	(\$55.665)	(\$104.140)	(\$115.326)	(\$85.433)	(\$140.183)	(\$102.871)	(\$117.496)	(\$114.191)	(\$89.040)	(\$114.530)	(\$190.588)	(\$1,278.168)
Cash Timing and Availability Adjustment	(\$0.516)	(\$0.617)	\$0.957	\$3.689	(\$0.439)	(\$0.439)	(\$0.439)	(\$0.439)	(\$0.439)	(\$0.439)	(\$0.439)	(\$0.439)	\$0.000
Net Cash Balance after Cash Timing & Availability Adj	(\$49.222)	(\$56.282)	(\$103.183)	(\$111.637)	(\$85.872)	(\$140.622)	(\$103.310)	(\$117.935)	(\$114.630)	(\$89.479)	(\$114.969)	(\$191.027)	(\$1,278.168)

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2023 Mid-Year Forecast
Cash Conversion (Cash Flow Adjustments)

Favorable/(Unfavorable)
(\$ in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Cash Flow Adjustments													
Receipts													
Farebox Revenue	\$1,535	\$0,369	\$0,026	(\$1,767)	\$0,928	\$0,965	\$0,958	\$0,978	\$1,020	\$1,056	\$1,029	\$1,001	\$8,097
Other Operating Revenue	449,622	(1,758)	7,386	(1,038)	(1,383)	(1,383)	(1,383)	(1,383)	(1,383)	(1,383)	(1,383)	(1,383)	443,152
Capital and Other Reimbursements	23,798	6,107	10,875	(27,515)	(3,673)	(3,695)	(3,848)	(3,943)	(3,957)	(4,128)	(3,776)	(10,665)	(24,319)
Total Receipts	\$474,955	\$4,718	\$18,286	(\$30,321)	(\$4,128)	(\$4,112)	(\$4,272)	(\$4,348)	(\$4,220)	(\$4,455)	(\$4,129)	(\$11,046)	\$426,930
Expenditures													
Labor:													
Payroll	\$5,483	\$1,697	\$0,300	(\$22,243)	\$4,873	(\$17,042)	\$6,188	(\$10,456)	\$0,913	\$2,392	(\$2,881)	(\$3,198)	(\$33,975)
Overtime	3,095	1,069	(4,067)	(6,963)	3,851	(6,576)	(0,175)	(1,585)	(1,328)	4,038	(3,234)	1,088	(10,789)
Health and Welfare	1,238	16,096	(14,816)	0,680	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(3,199)	0,000
OPEB Current Payments	0,068	5,474	(4,837)	0,155	0,000	0,000	0,000	0,000	0,000	0,000	0,000	(0,860)	0,000
Pension	(431,402)	19,335	19,340	19,149	18,893	18,893	18,893	18,893	18,893	18,893	18,893	18,893	(222,430)
Other Fringe Benefits	2,805	1,724	(5,004)	0,363	3,593	(4,702)	(0,443)	2,683	(3,442)	1,085	0,691	(2,145)	(2,792)
Contribution to GASB Fund	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Reimbursable Overhead	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Total Labor Expenditures	(\$418,713)	\$45,395	(\$9,084)	(\$8,859)	\$31,210	(\$9,427)	\$24,464	\$9,535	\$15,037	\$26,408	\$13,470	\$10,579	(\$269,986)
Non-Labor:													
Electric Power	\$0,200	\$3,386	\$0,132	\$2,962	\$0,000	\$0,000	\$0,000	\$0,000	(\$1,000)	\$0,000	(\$2,839)	(\$2,839)	\$0,000
Fuel	(0,381)	1,164	(0,600)	0,059	0,000	0,000	0,000	0,000	0,000	0,000	(0,121)	(0,121)	0,000
Insurance	2,255	1,390	1,264	6,336	(1,447)	(2,601)	0,883	(0,918)	0,359	(4,613)	(0,839)	(1,758)	0,312
Claims	(0,576)	0,328	0,554	0,800	(0,359)	(0,026)	(0,026)	(0,026)	(0,026)	(0,026)	(0,026)	(0,026)	0,565
Paratransit Service Contracts	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
Maintenance and Other Operating Contracts	1,697	(1,269)	(6,835)	(0,270)	0,061	(0,270)	0,032	0,024	(0,391)	(0,272)	(0,324)	(2,919)	(10,736)
Professional Services Contracts	1,363	(0,226)	0,305	1,157	1,832	(0,893)	1,832	1,832	(0,893)	1,832	1,832	(0,893)	9,080
Materials and Supplies	(3,225)	0,281	0,228	(4,888)	0,518	0,495	0,159	(0,177)	0,490	0,473	0,512	(1,745)	(6,879)
Other Business Expenses	(0,588)	0,020	0,030	(0,195)	(0,236)	(0,236)	(0,236)	(0,236)	(0,236)	(0,236)	(0,236)	(0,424)	(2,786)
Total Non-Labor Expenditures	\$0,764	\$5,074	(\$4,921)	\$5,960	\$0,369	(\$3,530)	\$2,646	\$0,499	(\$1,697)	(\$2,842)	(\$2,041)	(\$10,726)	(\$10,444)
Other Expenditure Adjustments:													
Other	(\$0,477)	(\$0,400)	(\$0,356)	(\$0,435)	(\$0,880)	(\$0,918)	(\$0,911)	(\$0,930)	(\$0,972)	(\$1,009)	(\$0,981)	(\$0,954)	(\$9,224)
Total Other Expenditure Adjustments	(\$0,477)	(\$0,400)	(\$0,356)	(\$0,435)	(\$0,880)	(\$0,918)	(\$0,911)	(\$0,930)	(\$0,972)	(\$1,009)	(\$0,981)	(\$0,954)	(\$9,224)
Total Expenditures	(\$418,427)	\$50,068	(\$14,361)	(\$3,334)	\$30,699	(\$13,874)	\$26,199	\$9,103	\$12,368	\$22,558	\$10,447	(\$1,100)	(\$289,654)
Total Cash Conversion before Non-Cash Liability Adjs.	\$56,528	\$54,786	\$3,925	(\$33,655)	\$26,571	(\$17,986)	\$21,927	\$4,755	\$8,148	\$18,103	\$6,318	(\$12,146)	\$137,276
Depreciation	\$38,632	\$38,632	\$38,632	\$38,632	\$48,836	\$48,836	\$47,260	\$47,260	\$47,260	\$47,131	\$47,020	\$46,826	\$534,960
GASB 68 Pension Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	66,700	65,700
GASB 75 OPEB Expense Adjustment	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	96,500	96,500
GASB 87 Lease Adjustment	0,000	0,000	5,909	(5,984)	(0,055)	(0,055)	(0,055)	(0,055)	(0,055)	(0,055)	(0,055)	(0,055)	(0,514)
Environmental Remediation	0,167	0,167	0,302	0,167	0,150	0,150	0,150	0,150	0,150	0,150	0,150	0,150	2,000
Total Cash Conversion Adjustments	\$95,328	\$93,586	\$48,769	(\$0,840)	\$75,501	\$30,945	\$69,283	\$52,111	\$55,503	\$65,329	\$53,433	\$196,974	\$835,921
CRR_Cash_Timing	(\$0,516)	(\$0,617)	\$0,957	\$3,689	(\$0,439)	(\$0,439)	(\$0,439)	(\$0,439)	(\$0,439)	(\$0,439)	(\$0,439)	(\$0,439)	\$0,000
Net Cash Conversion Adjustments	\$94,811	\$92,968	\$49,726	\$2,849	\$75,062	\$30,506	\$68,844	\$51,672	\$55,064	\$64,890	\$52,994	\$196,535	\$835,921

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2023 Mid-Year Forecast
Ridership and Traffic Volume (Utilization)
(in millions)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<i>Total Commutation</i>	2.038	1.909	2.400	2.037	1.998	2.086	2.009	2.127	2.053	2.183	2.075	2.018	24.932
<i>Total Non-Commutation</i>	2.595	2.387	2.836	2.951	3.342	3.463	3.370	3.556	3.411	3.622	3.442	3.354	38.328
Total Ridership	4.633	4.296	5.235	4.988	5.340	5.549	5.379	5.683	5.464	5.805	5.516	5.372	63.261
FAREBOX REVENUE													
Baseline Total Farebox Revenue	\$40.536	\$37.678	\$43.516	\$43.208	\$45.929	\$47.889	\$47.520	\$48.532	\$50.700	\$52.604	\$51.186	\$49.757	\$559.055

MTA LONG ISLAND RAIL ROAD
July Financial Plan - 2023 Mid-Year Forecast
Total Positions by Function and Occupation

FUNCTION / OCCUPATION	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
Managers/Supervisors	236	234	235	235	272	274	274	274	272	272	272	272
Professional/Technical/Clerical	158	162	163	164	204	204	205	205	205	205	205	205
Operational Hours	23	21	23	22	22	22	22	22	22	22	22	22
Total Administration Headcount	417	417	421	421	498	500	501	501	499	499	499	499
Operations												
Managers/Supervisors	338	343	342	342	373	373	373	373	373	372	372	372
Professional/Technical/Clerical	111	119	117	122	134	134	134	134	134	132	131	131
Operational Hours	2,263	2,260	2,257	2,302	2,309	2,318	2,318	2,318	2,310	2,308	2,308	2,308
Total Operations Headcount	2,712	2,722	2,716	2,766	2,816	2,825	2,825	2,825	2,817	2,812	2,811	2,811
Maintenance												
Managers/Supervisors	827	827	834	835	941	955	951	959	957	965	957	973
Professional/Technical/Clerical	265	282	288	303	311	306	308	306	306	297	297	297
Operational Hours	3,213	3,213	3,197	3,197	3,108	3,101	3,096	3,114	3,105	3,088	3,124	3,114
Total Maintenance Headcount	4,305	4,322	4,319	4,335	4,359	4,362	4,355	4,378	4,368	4,349	4,378	4,384
Engineering / Capital												
Managers/Supervisors	132	134	137	137	141	141	141	141	141	141	141	141
Professional/Technical/Clerical	27	25	22	21	67	67	67	67	67	67	67	67
Operational Hours	0	0	0	0	0	0	0	0	0	0	0	0
Total Engineering Headcount	159	159	159	158	208	208	208	208	208	208	208	208
Public Safety												
Managers/Supervisors	0	0	0	0	0	0	0	0	0	0	0	0
Professional, Technical, Clerical	0	0	0	0	0	0	0	0	0	0	0	0
Operational Hours	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety Headcount	0	0	0	0	0	0	0	0	0	0	0	0
Total Positions												
Managers/Supervisors	1,533	1,538	1,548	1,549	1,727	1,743	1,739	1,747	1,743	1,750	1,742	1,758
Professional, Technical, Clerical	561	588	590	610	715	711	713	711	711	700	699	700
Operational Hours	5,499	5,494	5,477	5,521	5,439	5,441	5,436	5,453	5,437	5,418	5,454	5,444
Total Positions	7,593	7,620	7,615	7,680	7,881	7,895	7,889	7,912	7,892	7,867	7,896	7,902