

NOTICE OF SUBSTITUTION OF CREDIT FACILITY ON JUNE 22, 2023
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY
GENERAL REVENUE VARIABLE RATE BONDS,
SERIES 2001C

Bond Number	Maturity	Outstanding Principal Amount	Principal Amount to be Remarketed	CUSIP*
01C R-1	January 1, 2032	\$75,560,000	\$75,560,000	89602RED3

NOTICE IS HEREBY GIVEN, pursuant to Rule 15c2-12 of the Securities Exchange Act of 1934, as amended, with respect to the Triborough Bridge and Tunnel Authority's ("TBTA") General Revenue Variable Rate Bonds, Series 2001C (the "Series 2001C Bonds") referenced above that:

1. The direct-pay letter of credit, dated as of June 27, 2018, issued by State Street Bank and Trust Company (the "Series 2001C Credit Facility"), related to the Series 2001C Bonds, was scheduled to expire pursuant to its terms on June 26, 2023, and the Series 2001C Bonds were subject to mandatory tender for purchase on June 22, 2023 (the "Mandatory Purchase Date"), pursuant to Section A-406(iv) of Appendix A-2 to the Amended and Restated Certificate of Determination Relating to General Revenue Variable Rate Bonds, Series 2001B and Series 2001C, of the Triborough Bridge and Tunnel Authority and Authorization of Certain Actions in Connection Therewith, dated June 27, 2018 (the "Certificate of Determination"), delivered pursuant to the General Resolution Authorizing General Revenue Obligations adopted by TBTA on March 26, 2002, as supplemented and amended to the date hereof, including as supplemented by the Multiple Restructuring Series General Revenue Bond Supplemental Resolution, adopted by TBTA on March 26, 2002.

2. On the Mandatory Purchase Date, (i) the Series 2001C Credit Facility was replaced by an Irrevocable Direct Pay Letter of Credit issued by Barclays Bank PLC, which will expire on June 22, 2028, and (ii) the Series 2001C Bonds were remarketed in the Daily Mode pursuant to Appendix A to the Certificate of Determination.

Defined terms used in this notice and not otherwise defined shall have the respective meanings ascribed to them in the Certificate of Determination.

DATED this 22nd day of June, 2023.

TRIBOROUGH BRIDGE AND TUNNEL
AUTHORITY

* No representation is made as to the accuracy of the CUSIP number either as printed on the Series 2001C Bonds or as set forth in this Notice of Substitution of Credit Facility.