

NOTICE OF SUBSTITUTION OF CREDIT FACILITY ON JUNE 22, 2023
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY
GENERAL REVENUE VARIABLE RATE REFUNDING BONDS,
SUBSERIES 2005B-3

Bond Number	Maturity	Outstanding Principal Amount	Principal Amount to be Remarketed	CUSIP*
05B-3 R-1	January 1, 2032	\$185,000,000	\$185,000,000	89602REB7

NOTICE IS HEREBY GIVEN, pursuant to Rule 15c2-12 of the Securities Exchange Act of 1934, as amended, with respect to the Triborough Bridge and Tunnel Authority's ("TBTA") General Revenue Variable Rate Refunding Bonds, Subseries 2005B-3 (the "Subseries 2005B-3 Bonds") referenced above that:

1. The direct-pay letter of credit, dated as of June 27, 2018, issued by State Street Bank and Trust Company (the "Subseries 2005B-3 Credit Facility"), related to the Subseries 2005B-3 Bonds, was scheduled to expire pursuant to its terms on June 26, 2023, and the Subseries 2005B-3 Bonds were subject to mandatory tender for purchase on June 22, 2023 (the "Mandatory Purchase Date"), pursuant to Section A-406(iv) of Appendix A-5 to the Sixth Amended and Restated Certificate of Determination Relating to General Revenue Variable Rate Refunding Bonds, Series 2005B, of the Triborough Bridge and Tunnel Authority and Authorization of Certain Actions in Connection Therewith, dated June 27, 2018 (the "Certificate of Determination"), delivered pursuant to the General Resolution Authorizing General Revenue Obligations adopted by TBTA on March 26, 2002, as supplemented and amended to the date hereof, including as supplemented by the Multiple Series General Revenue Bond Supplemental Resolution, adopted by TBTA on July 29, 2004, as amended and restated in its entirety on January 27, 2005.

2. On the Mandatory Purchase Date, (i) the Subseries 2005B-3 Credit Facility was replaced by an Irrevocable Direct Pay Letter of Credit issued by Bank of America, N.A., which will expire on June 22, 2027, and (ii) the Subseries 2005B-3 Bonds were remarketed in the Daily Mode pursuant to Appendix A to the Certificate of Determination.

Defined terms used in this notice and not otherwise defined shall have the respective meanings ascribed to them in the Certificate of Determination.

DATED this 22nd day of June, 2023.

TRIBOROUGH BRIDGE AND TUNNEL
AUTHORITY

* No representation is made as to the accuracy of the CUSIP number either as printed on the Subseries 2005B-3 Bonds or as set forth in this Notice of Substitution of Credit Facility.