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Press Release

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IMMEDIATE

Governor Cuomo and Legislators Agree to Funding \$27 Billion for MTA

Statement from MTA Chairman and CEO Thomas F. Prendergast

"The landmark financial commitment agreed to today by Governor Cuomo, Senate Majority Leader Flanagan and Assembly Speaker Heastie is a monumental win for the people of New York. This \$27 billion agreement marks the largest investment ever made in the MTA. It is an important victory not only for New York City and its suburbs but for all the communities across New York State.

The plan will enable the MTA to maintain critical infrastructure while renewing, enhancing and expanding our system to meet the ridership and growth demands of the future and improving the current experience for the millions who critically rely on our system each day.

The Governor has once again assured a year-to-year increase in state operating assistance for the transit system and brought us a significant increase in support for the MTA, including a commitment to the second phase of the extension of Second Avenue Subway to East Harlem, and billions of dollars for the essential work of keeping the transit system safe and reliable.

Our thanks also go to Senate Majority Leader Flanagan, Speaker Heastie and their members, who recognize that healthy public transit connectivity is the very backbone of our regional economy.

The MTA has been hard at work preparing projects supported by the new Capital Program and will now submit a revised plan to our Board as well as to the State's Capital Program Review Board."