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Press Release

December 17, 2020

[MTA Headquarters](#)

IMMEDIATE

Statement from MTA Chief Financial Officer Bob Foran on MLF Funding:

"Today, the MTA successfully closed on our second and final issuance of bond anticipation notes to the Municipal Liquidity Facility, LLC (MLF) before the program's sunset on Dec. 31. The MTA has placed over \$3.358 billion of notes to the MLF, which is the maximum amount allowed to the Authority under the program's term sheet. The latest \$2.9 billion deal closed this morning and the MTA immediately received the funding, which will serve as a vital bridge to a long-term solution to the devastating financial impacts of the COVID-19 pandemic. We are facing the worst financial crisis in our history and we still need substantial relief from the federal government in 2021 and beyond. As the lifeblood of local economies, we urge Congress not to leave Washington without delivering desperately needed funding for mass transit."