



## MTA Press Releases

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Press Release

November 20, 2020

[MTA Headquarters](#)

IMMEDIATE

### Statement from MTA Chairman and CEO Patrick J. Foye in Response to Secretary Steven Mnuchin's Comments

"We're glad Secretary Mnuchin has acknowledged the MTA has a serious and substantial revenue problem, that we have been devastated by the pandemic and that we are the economic lifeblood of New York and the nation. The MTA needs \$12 billion in federal relief to avoid the deep cuts we have been talking about that will devastate our customers and cripple our economy. We have been clear since the beginning of the crisis: Borrowing or cutting our way out of this is not an option. We need federal relief and we simply can't afford to wait any longer."