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Press Release

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IMMEDIATE

MTA New York City Transit President Carmen Bianco To Retire

Agency's Seventh President Improved Service, Changed Organizational Culture

Carmen Bianco, President of Metropolitan Transportation Authority (MTA) New York City Transit, announced today he plans to retire later this year from his position running the largest mass transit system in North America. In his time as President, Bianco transformed the agency's organizational culture to align management strategies, enhance safety and improve customer service to advance the subways, buses, paratransit and Staten Island Railway in New York City.

Bianco and his team guided the agency through significant snowstorms, Hurricane Irene and Superstorm Sandy, which took a critical toll on significant areas of the 110-year-old infrastructure. Despite more than \$4 billion in Sandy-related damage, 80 percent of subway service was restored within five days. As New York City Transit works to deliver consistent service to daily ridership that has steadily expanded to more than 8.2 million people, Bianco's leadership team is planning service for the future by evaluating ways to deliver higher-capacity, more environmentally friendly and technologically advanced trains and buses and improved levels of customer service.

"There is no more challenging job in the American transportation industry than keeping New York City moving every day and positioning it well to serve our customers for decades to come," Bianco said. "It has been a privilege to lead our 48,000 employees who work so hard around the clock. I owe each of them a debt of gratitude, and it's been an honor to have served New York City Transit." Bianco, 63, became Acting President of New York City Transit in April 2013 and was permanently appointed to the position in September 2013 following a nationwide search. He had previously served since March 2010 as Senior Vice President of the Department of Subways.

"Carmen Bianco is a one-of-a-kind leader as well as a trusted friend, and while I understand why he is ready to retire now, we will all miss his detailed experience, his thoughtful perspective and his constant drive to make transit better for both our customers and our employees," said MTA Chairman and CEO Thomas F. Prendergast. "Through initiatives like establishing the FASTRACK program for subway maintenance and aggressively bringing new technology into the system, Carmen made the organizational culture of New York City Transit reflect the priorities that our customers expect. He will be missed."

Bianco was the seventh person to serve as New York City Transit President since the position was created in 1980. He previously served as head of New York City Transit's Department of System Safety from 1991 to 1995. Bianco has also held senior safety positions at Amtrak and NJ Transit.

Bianco has submitted a letter of resignation effective in August 2015, to allow the MTA to conduct a nationwide search for his replacement and ensure a seamless transition.