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Press Release

September 15, 2011

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IMMEDIATE

MTA Awards Contract to Build Second Avenue Subway Station at 86th Street

The Metropolitan Transportation Authority (MTA) today announced that it had awarded a contract to excavate the cavern that will house the 86th Street Station of the Second Avenue Subway, and build the station's basic structure. The contract, valued at \$301 million, was awarded to a joint venture of Skanska USA and Traylor Bros Inc.

In addition to excavating the bedrock cavern that will house the station, the contractors will install the cavern's concrete structural lining. They will also perform utility work and underpin existing buildings that are adjacent to the work site. Construction will begin this month, and the work is scheduled to be completed in the fall 2014.

"With this award we move one step closer to making the Second Avenue Subway a reality for our customers," said Michael Horodniceanu, the President of MTA Capital Construction.

The \$4.45 billion project to build Phase 1 of the Second Avenue Subway is the largest expansion of the subway system in generations. The subway line, with new stations at 72nd Street, 86th Street and 96th Street, is expected to open for service in December 2016.