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Press Release

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IMMEDIATE

### New Milestone for the Fulton Street Transit Center

#### *Foundation for the Fulton Street Transit Center Completed*

The Metropolitan Transportation Authority (MTA) announced today underpinning for the Corbin Building and the foundation for the Fulton Street Transit Center are complete. This marks a major milestone in the \$1.4 billion project that will connect five subway stations and ten subway lines, improving access for over 300,000 daily customers that pass through this major transit hub in lower Manhattan. The overall project, funded primarily with federal funds, remains on schedule and will be completed in 2014.

"We have reached a significant milestone by completing the foundation of what will become a landmark transportation facility," said MTA Capital Construction President Michael Horodniceanu. "Anyone who has had to navigate the myriad of ramps, stairs, and confusing signs at Fulton Street understands the importance of providing our customers with a more seamless experience at this major downtown hub. The Transit Center will improve travel for hundreds of thousands of daily commuters and lower Manhattan residents and visitors while providing a modern and convenient retail location."

The project will provide improved street level access and visibility, will create an underground link to the renovated historic Corbin Building, and will be home to over 25,000 square feet of retail space. Other amenities at the new Fulton Street Transit Center, located on Broadway between Fulton and John Street, will include:

- The A/C Broadway/Nassau Street Station will have improved mezzanine and platform access resulting in better circulation and reduced overcrowding.
- A new underground concourse built beneath Dey Street will connect the R line at Cortlandt Street and the 4/5 lines on Broadway with additional connections to the new PATH Hub, World Financial Center and ferry service.

Contractor Skanska Civil USA Northeast Incorporated completed the foundation and the underpinning of the Corbin Building on schedule. Other components of the Transit Center have already been completed and opened for customer use, including the rehabilitated 2/3 Fulton Street Station and new 4/5 Fulton Street Station southern entrances.