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Press Release

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IMMEDIATE

Michael Horodniceanu Named President of the MTA Capital Construction Company

30 Years Experience in Construction Management in Public and Private Sectors

The Metropolitan Transportation Authority (MTA) today announced that Michael Horodniceanu had been appointed President of the MTA Capital Construction Company, effective today. Dr. Horodniceanu succeeds Mysore Nagaraja, who served from the founding of MTA Capital Construction in 2003 through the end of January. Veronique "Ronnie" Hakim had served as Acting President since Mr. Nagaraja's departure.

Dr. Horodniceanu was the CEO of The Urbitran Group between 1980 and 1986, and again from 1990 until this month. Urbitran, which was acquired by DMJM Harris/AECOM this month, was a New York City-based engineering firm. Under his leadership, the company extended its reach beyond its core expertise of transportation planning into architectural, engineering, planning and construction management services; it grew from a firm employing 70 people with revenues of \$6.5 million in 1990 into a 200-person multidisciplinary organization with annual revenues exceeding \$36 million.

Between 1986 and 1990, Dr. Horodniceanu served as Traffic Commissioner for the City of New York, overseeing a \$4 billion capital construction program and managing the largest parking system in the United States with more than 75,000 spaces.

"Michael has the experience and vision to lead the MTA Capital Construction Company at a time when the need for our transportation megaprojects is clear," said Elliot G. Sander, the Executive Director and CEO of the MTA. "Our Blue-Ribbon Panel on Construction Excellence looked at how to complete construction projects on time and within budget during a time of rising commodity prices, local labor shortages and a weak dollar. Michael's extensive experience, vision and innovative outlook will enable us to implement the ideas the panel generated. He will take over from the very capable Ronnie Hakim, who did a terrific job leading the agency through this period of transition."

"I am pleased and honored to be joining the MTA at a time when attention is focused more than ever on the importance of mass transit infrastructure," Dr. Horodniceanu said. "Challenging times will demand innovative solutions, and I look forward to working with the excellent team at Capital Construction to get the job done."

Dr. Horodniceanu earned a Ph.D. in Transportation Planning & Engineering from Polytechnic University of New York, a Master's in Engineering Management from Columbia University and a Bachelor's in Civil Engineering from the Israel Institute of Technology. He serves on the boards of the Friends of the New York Transit Museum, Polytechnic Institute of New York's Department of Civil Engineering, and the Community Service Society of New York.