



## MTA Press Releases

Press Release

March 7, 2008

[Metro-North](#)

IMMEDIATE

### MTA Metro-North Railroad President to Retire in July

MTA Metro-North Railroad President Peter A. Cannito today announced his intention to retire in July. He will continue to lead the railroad until that time, giving the MTA notice to begin a search for his replacement.

Mr. Cannito was hired in June 1999 as the railroad's third President. When he leaves the Metropolitan Transportation Authority, he will have been the longest tenured President in Metro-North's 25-year history.

"Working at Metro-North has been one of the high points of my 40-year career; leading the talented men and women of this railroad has been a privilege and an honor," Mr. Cannito said. "Together we have accomplished some great things for our customers and the region we serve. I prepare to leave this railroad knowing that Metro-North's employees will continue to raise the standards of excellence - both as it relates to what our customers have come to expect of us and what the employees have come to expect of themselves."

MTA Executive Director and Chief Executive Office Elliot G. Sander said: "I congratulate Pete on his many accomplishments over the years and thank him for his service to the people of New York and Connecticut. MTA will begin a nationwide search to identify the next Metro-North President knowing that he or she will have very big shoes to fill."

Accomplishments achieved under Mr. Cannito's tenure include:

- Record-setting on-time performance continually raising the bar, with 97.8% in 2006 and 97.7% last year.
- A 60% reduction in employee injury numbers since 2000 and a focus on creating a culture of safety in the workplace.
- Ridership has increased from 66.4 million annual rides to an impressive 80.7 million last year. - Customer satisfaction has risen to a record 93% - an enviable achievement. Individual line performance, however, is even more impressive; satisfaction on our Hudson and Harlem lines rose to an almost unheard of 97% and 99% respectively. Grand Central Terminal routinely comes in at 99%.
- Upgrading the aging railcar fleet so that every piece of equipment is undergoing either a replacement or an overhaul program. Some of the highlights of these efforts: the vigorous pursuit of additional new cars for our Hudson & Harlem lines under the M-7 procurement program; the purchase of new locomotives; the creation of a jointly funded M-8 procurement program for the New Haven Line; and our current discussions with the Long Island Rail Road for additional (M-9) cars for the Hudson & Harlem lines.
- Construction of new shop facilities to clean and maintain these cars at Highbridge, New Haven and the on-going replacement of the Harmon Shop & Yard complex.
- Reconstruction of many stations and parking lots including construction of a new Yankee Stadium Station that will be in service for the 2009 baseball season.
- Fiscal responsibility. Metro-North continues to boast one of the highest fare operating ratios in the transportation industry.