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Press Release

May 28, 2008

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IMMEDIATE

Doreen Frasca Joins MTA Board

Expert in Transportation Infrastructure Finance

The Metropolitan Transportation Authority (MTA) today announced that Doreen Frasca has taken her seat on the MTA Board. Ms. Frasca will bring her expertise in financing large, complex transportation infrastructure projects. Through her company, Frasca & Associates, Ms. Frasca provides strategic and financial advice to airlines, airports and seaports around the country.

Throughout her 30-year career on Wall Street, Ms. Frasca has assisted clients in evaluating the financial feasibility of project financings, structuring financing plans, and accessing the taxable and tax-exempt markets. Over the course of her career she has financed in excess of \$20 billion in projects for U.S. airports, roads, rail and bridges.

She will take the seat formerly occupied by Barry Feinstein, who began his service on the board in 1989. Although today marks Ms. Frasca's first regular monthly meeting, the first meeting she attended as a board member was a special session on Hudson Yards held last week.