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Press Release

April 7, 2008

[MTA Headquarters](#)

IMMEDIATE

MTA Statement on Congestion Pricing

Congestion pricing provided a unique opportunity to reduce congestion and dedicate critical funding for the MTA's capital needs, and we are very disappointed that the proposal has not been approved. The \$354 million in federal funds that have been forfeited would have allowed the MTA to provide new and improved service to under-served areas across the city. The capital program that the MTA released earlier this year relies heavily on funding from pricing to maintain and expand the transportation system that supports the region's economy. We will continue to work with our funding partners to find the billions needed to make these vital investments.