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Press Release

October 11, 2007

[MTA Headquarters](#)

IMMEDIATE

### MTA Statement on Rail Yards Proposals

The deadline for submitting development proposals for the MTA's Eastern and Western Rail Yards was today at 5:00 p.m. The following bids were received (listed in random order):

1. Extell Development Company
2. Brookfield Properties Developer LLC
3. The Related Companies
4. TS West Side Holding, LLC (A Joint Venture of Tishman Speyer and Morgan Stanley)
5. Hudson Center East LLC and Hudson Center West LLC (A Joint Venture of Vornado Realty Trust and The Durst Organization, Inc.)

All five bidders submitted proposals for both the Eastern and Western Yards.

The proposals will now be evaluated by MTA staff in conjunction with the Hudson Yards Development Corporation, and then reviewed by a selection committee with a majority of its members appointed by MTA and with two representatives from Hudson Yards Development Corporation. The recommended proposal(s) for each yard will then go to the MTA Board for consideration in the first quarter of 2008. Information on the design proposals will be made available for public review and comment prior to the submission of the Selection Committee's recommendations to the Board. The MTA is committed to engaging the public in the design review process in a meaningful way.

For more information on the Yards, please see the July 13 press release available here: <http://www.ny.gov/governor/press/0713071.html>