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Press Release

December 14, 2006

[MTA Headquarters](#)

IMMEDIATE

### Statement by MTA Executive Director Katherine N. Lapp

With yesterday's passage of the 2007 Budget by the MTA Board, I have decided that the time is right to tender my resignation from the MTA. For the last five years, I have had the great fortune of being part of the most remarkable transportation system in the country. During that time, we have overcome enormous hurdles, and I am proud to say that we are safer, more secure, more reliable and serving more customers than we have in many decades. And with this most recent budget and its billion dollar surplus, the MTA is well positioned to address the significant obstacles that lie ahead. Undoubtedly, our revamped financial process with its attendant transparency as well as our recent corporate governance enhancements will assist the new leadership of the MTA in maintaining credibility with our customers and the general public. Our \$21B Capital Plan is well underway to ensure the system is maintained in a state of good repair and next week we will formally receive the \$2.65B Federal commitment for the LIRR East Side Access project signifying the first major expansion of the MTA network in over half a century.

I spoke with Governor-elect Spitzer last night and agreed with his desire to begin promptly the process of installing new leadership at the MTA. I have agreed to remain in my current position through the end of the year. I wish the Governor-elect great success in his endeavors at the MTA and throughout our great State.