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Press Release

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IMMEDIATE

MTA Names James J. Dermody LIRR President

Metropolitan Transportation Authority Chairman Peter S. Kalikow announced today the appointment of James J. Dermody as President of MTA Long Island Rail Road.

Mr. Dermody, a 45-year employee of the MTA Long Island Rail Road, most recently served as the LIRR's Acting President. Prior to that, he served as Senior Vice President of Operations.

In announcing the appointment MTA Chairman Peter S. Kalikow said, "Jim Dermody's appointment is a direct result of his skill, competence and dedication. Jim's advancement from railroad ticket clerk to president of the LIRR is evidence that the American dream of hard work and success is alive on Long Island."

MTA Executive Director Katherine N. Lapp said, "Jim Dermody knows how to lead the Long Island Rail Road and has proven day in and day out to be a man we can count on for results."

Joining the LIRR in June of 1958 after graduating from Brooklyn Prep High School, Mr. Dermody started his railroad career as a ticket clerk. He has held diverse posts in the intervening years. He spent the major portion of his career in the Transportation Department supervising train-dispatching operations. He also held other increasingly-responsible positions such as the General Manager Customer Quality and Service Planning; Acting Chief Mechanical Officer; General Manager-New Fleet Procurement; and Chief Transportation Officer.

As the General Manager of Customer Quality and Service Planning he supervised the planning of timetables for equipment and crews. He was responsible for the successful rollout of the LIRR's new fleet of diesel locomotives and bi-level coaches as the General Manager of New Fleet Procurement.

In the capacity of Senior Vice President-Operations - a post he was appointed to in April, 2000 - James J. Dermody was responsible for the oversight of the Maintenance of Equipment, Transportation, Engineering, Operations Analysis & Support and Passenger Service Departments. As Senior Vice President - Operations, Mr. Dermody directed the operations of the railroad to record on-time performance (OTP) achievements. With 2002's OTP at 94.0%, it's the highest on-time performance recorded in over twenty years. He has overseen the completion of the delivery of the new diesel fleet and the introduction of the new M-7 electric car fleet into passenger service.

Mr. Dermody and his wife, Roni, live in Mastic Beach. They have two daughters.

The 169-year-old Long Island Rail Road is the busiest commuter railroad in the nation and carries an average of 270,000 passengers a day on more than 700 trains. The Railroad has 701 miles of track (300 miles of route track), 1,105 rail cars and locomotives, and some 6,200 employees.