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Press Release

May 29, 2003

[MTA Headquarters](#)

IMMEDIATE

### MTA Board Elects Edward B. "Ted" Dunn Vice Chairman

The Metropolitan Transportation Authority Board of Directors today elected Edward B. "Ted" Dunn as a Vice Chairman of the MTA Board. As Vice Chairman for Finance Mr. Dunn will focus primarily on issues of financial reporting and corporate transparency. With this new leadership position Mr. Dunn joins current Vice Chairman David Mack whose primary focus is MTA operations and security.

Mr. Dunn was originally nominated to the Board of Directors of the MTA by Governor George E. Pataki, and confirmed by the State Senate in March 1999. He currently chairs the Finance Committee and sits on the MTA Metro-North Railroad Committee.

From 1994 until 1997 Mr. Dunn was mayor of the City of Rye, New York, and is also a former member of the Rye City Council.

Prior to election to public office, Mr. Dunn had a distinguished career in the financial services industry. From 1973 to 1991 Mr. Dunn worked at Morgan Stanley where he held the positions of Vice President and Managing Director. He continues to serve as an advisory director at Morgan Stanley.

Mr. Dunn graduated from Harvard College in 1958, and from the Harvard Business School in 1962.