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Press Release

January 9, 2003

MTA Headquarters

IMMEDIATE

Statement From MTA Chairman Peter S. Kalikow Regarding Retirement Of Kenneth J. Bauer, President of LIRR

Ken has shown time and time again over his 30-year career at the MTA that he is an effective and talented manager. I'm indebted to Ken for making the Long Island Rail Road one of the greatest commuter railroads in the nation during the last three years while he served as its president. His announcement today will give us ample time for an orderly transition. He will be greatly missed.