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Press Release

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IMMEDIATE

Thomas F. Prendergast to leave as President of MTA Long Island Rail Road

MTA Chairman E. Virgil Conway announced today the resignation of Thomas F. Prendergast as President of the MTA Long Island Rail Road. Mr. Prendergast will be leaving May 1 for a position in the private sector as Chief Executive Officer for the London Infrastructure Consortium (LINC).

Mr. Conway noted, "Tom has been an outstanding member of the MTA team who has provided exceptional leadership to the railroad during a very challenging period. He will be missed."

"It speaks highly for the MTA that a member of its management team was selected to participate in this new private venture. I am confident that Tom's many years of commuter rail and transit experience will be an asset to his new role," Mr. Conway added.

Mr. Prendergast said, "In my five and one-half years as LIRR President we have made significant improvements to the car fleet, track, and signal system. I am confident that these improvements will continue because solid programs are in place to implement strategies for maintenance, replacement, and upgrade of each of these elements."

Mr. Prendergast, 47, a native of Chicago, has 25 years of transportation experience. Before joining the LIRR in September 1994, he was Senior Vice President of MTA New York City Transit's Department of Subways. In that role, he supervised 26,000 employees and was responsible for the movement of 6,000 subway trains a day. Before overseeing the subway department, Mr. Prendergast was Chief Electrical Officer, responsible for the operation, maintenance, and engineering for signals, power, and communications. Prior to joining NYC Transit, Mr. Prendergast directed the operations of MTA Staten Island Railway.

Mr. Prendergast graduated from the University of Illinois with a bachelor of science in Urban Transportation. He began his railroad career as a Senior Transit Planner with the Chicago Transit Authority, and also served with the Federal Transit Administration (formerly the Urban Mass Transit Administration) as a Transit Safety System Specialist.

LINC is comprised of five independent firms which have submitted a proposal for the privatization of the infrastructure maintenance of the London Underground.

Mr. Conway said that a national search will begin immediately for a new president for the 164-year-old railroad.