



# New York City Transit

## **Financial and Ridership Reports – January 2023**

**Jaibala Patel**, Deputy Chief Financial Officer, MTA

## Financial Report Highlights

### Year-to-Date Budget Performance Summary

- Total revenues of \$371.1 million were \$31.6 million (7.8%) lower than the Budget. Farebox revenue was under by \$2.6 million (1.0%) mainly due to underruns in Buses of \$3.4 million (6.3%) which were partially offset by overruns in Subways of \$1.0 million (0.5%). Capital and other reimbursements were behind budget by \$26.7 million (26.5%) due to timing.
- Total ridership was 118.1 million, which was lower than the Budget by 1.4 million (1.2%).
- Total expenses of \$1,046.1 million including non-cash liabilities were \$30.5 million (2.8%) lower than the Budget. Non-cash liabilities underran by \$1.3 million (0.7%) mainly related to lower Depreciation and timing of GASB 87 Lease Adjustment. Remaining expenses were below the Budget by \$29.2 million (3.3%) primarily attributed to labor costs underruns of \$39.7 million (5.7%) due to vacancies, partially offset by non-labor expenses overruns of \$10.5 million (5.4%) mainly due to unfavorable timing of the payments.
- At the end of January, total headcount was 46,150, which was 3,130 lower than the Budget of 49,281. Non-Reimbursable positions were lower by 1,964, and Reimbursable positions were lower by 1,166.
- January YTD Non-Reimbursable operating results were favorable to the Budget by \$1.1 million (0.2%). Non-Reimbursable revenues were \$4.9 million (1.6%) unfavorable primarily due to lower Bus Farebox Revenue than projected. Total Non-Reimbursable expenses including non-cash liabilities were favorable by \$3.8 million (0.4%), primarily due to lower labor costs because of vacancies offset by unfavorable timing of non-labor expense.

### Year-to-Date Non-Reimbursable Revenues & Expenses vs Budget

*(\$ in Millions)*

	Budget	NYCT Actual	Variance
<b>Total revenue</b>	<b>\$301.919</b>	<b>\$297.025</b>	<b>(\$4.894)</b>
Farebox revenue	\$255.871	\$253.283	(\$2.588)
Other revenue	\$46.048	\$43.742	(\$2.306)
<b>Total Expense</b>	<b>\$796.993</b>	<b>\$794.465</b>	<b>\$2.528</b>
Labor Expenses	\$609.801	\$596.117	\$13.685
Non-Labor Expenses	\$187.191	\$198.348	(\$11.157)
<b>Non-Cash Liabilities</b>	<b>\$178.810</b>	<b>\$177.538</b>	<b>\$1.272</b>
<b>Net Surplus/(Deficit) - Accrued</b>	<b>(\$673.884)</b>	<b>(\$674.977)</b>	<b>(\$1.094)</b>

## Revenues

- **Farebox Revenues** were \$2.6 million (1.0%) unfavorable mainly due to lower than projected Bus ridership offset by higher than projected Subways ridership. Total ridership was 118.1 million, which was 35.1% greater than 2022 and 1.2% higher than the Budget.
- **Other Operating Revenues** were \$2.3 million (5.0%) unfavorable due to lower advertising & advertising/retail/rental income and metro card surcharge.

## Expenses

### Labor Expenses: \$13.7 million (2.2%) favorable

- **Payroll** was \$16.9 million (5.3%) favorable primarily due to vacancies.
- **Overtime** was \$2.7 million (6.1%) unfavorable primarily due to vacancy / absentee coverage needs and additional maintenance requirements
- **Health & Welfare and OPEB Current Payments** were \$11.0 million (7.6%) favorable due primarily to lower claims expense and favorable timing of prescription rebate credits.
- **Pension** was unfavorable \$3.6 million (5.1%) due to unfavorable timing of NYCERS expense.
- **Other Fringe Benefits and Reimbursable overhead** were unfavorable \$7.9 million (24.6%) due to unfavorable fringe benefit overhead credits and timing of reimbursable labor charges.

### Non-Labor Expenses: \$11.2 million (6.0%) unfavorable

- **Electric Power** was favorable by \$3.4 million (8.6%) due to lower consumption and timing.
- **Fuel** was unfavorable by \$4.4 million (36.5%) mainly due to higher price and unfavorable timing of diesel fuel charges.
- **Paratransit Contracts** were \$1.1 million (7.5%) unfavorable primarily due to timing of support cost charge.
- **Professional Service Contracts** were \$1.1 million (7.5%) favorable due to timing of professional contract payments and bond service charges.
- **Maintenance and Other Operating Contracts** were \$6.9 million (34.2%) unfavorable due to the timing of operating contract charges.
- **Materials and Supplies** were \$2.2 million (7.6%) unfavorable due to the timing of charges.
- **Other Business Expenses** were \$1.8 million (20.2%) unfavorable resulting from higher credit card transaction processing fees than projected.

## **Staffing Levels**

- Total headcount at the end of January was 46,150, which was 3,130 lower than the Budget. The largest number of vacancies was in Subways/Bus Maintenance (1,495 positions) and Subways Operations (748 positions). There were significant vacancies in Construction and Development (292 positions), and other administrative functions (261 positions).

## **Overtime**

- Total overtime was \$0.4 million (0.7%) favorable. Non-reimbursable was unfavorable \$2.7 million (6.1%) while reimbursable was \$3.1 million (32.5%) favorable.
- Unfavorable non-reimbursable overtime was driven primarily by vacancy / absentee coverage needs and additional maintenance requirements. Favorable reimbursable results were due to the timing of capital project activity.

## **Financial Metrics**

- The year-to-date January Farebox Operating Ratio was 32.9%, which was lower than the Budget by 0.2 percentage points mainly due to lower farebox revenue than projected.
- The year-to-date January Cost per Passenger was \$6.73, which was higher than the Budget by \$0.06 per passenger mainly due to lower ridership.
- The year-to-date January Revenue per Passenger was \$2.21, which was the same as the Budget per passenger.

MTA NEW YORK CITY TRANSIT

Jan - 2023 Adopted  
 Accrual Statement of Operations By Category  
 Month - Jan 2023  
 (\$ in Millions)

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	Nonreimbursable			Reimbursable			Total					
	Adopted	Favorable (Unfavorable)		Adopted	Favorable (Unfavorable)		Adopted	Favorable (Unfavorable)				
		Actual	Variance		Percent	Actual		Variance	Percent	Actual	Variance	Percent
<b>Revenue</b>												
<b>Farebox Revenue:</b>												
Subway	\$198,520	\$1,035	0.5	\$0,000	\$0,000		\$198,520	\$199,555	\$1,035	0.5		
Bus	\$53,518	(3,365)	(6.3)	\$0,000	\$0,000		\$53,518	\$50,153	(3,365)	(6.3)		
Paratransit	\$1,870	(0,258)	(13.8)	\$0,000	\$0,000		\$1,870	\$1,612	(0,258)	(13.8)		
Fare Liability	\$1,963	\$0,000	0.0	\$0,000	\$0,000		\$1,963	\$1,963	\$0,000	0.0		
<b>Farebox Revenue</b>	<b>\$255,871</b>	<b>(2,588)</b>	<b>(1.0)</b>	<b>\$0,000</b>	<b>\$0,000</b>		<b>\$255,871</b>	<b>\$253,283</b>	<b>(2,588)</b>	<b>(1.0)</b>		
Fare Reimbursement	\$7,928	(0,001)	0.0	\$0,000	\$0,000		\$7,928	\$7,926	(0,001)	0.0		
Paratransit Reimbursement	\$21,656	\$0,328	1.5	\$0,000	\$0,000		\$21,656	\$0,328	\$0,328	1.5		
Other Operating Revenue	\$16,464	(2,632)	(16.0)	\$0,000	\$0,000		\$16,464	\$13,832	(2,632)	(16.0)		
<b>Other Revenue</b>	<b>\$46,048</b>	<b>(2,306)</b>	<b>(5.0)</b>	<b>\$0,000</b>	<b>\$0,000</b>		<b>\$46,048</b>	<b>(2,306)</b>	<b>(2,306)</b>	<b>(5.0)</b>		
Capital and Other Reimbursements	\$0,000	-	-	\$100,753	\$74,072	(26.681)	\$100,753	\$74,072	(26,681)	(26.5)		
<b>Total Revenue</b>	<b>\$301,919</b>	<b>(4,894)</b>	<b>(1.6)</b>	<b>\$100,753</b>	<b>\$74,072</b>	<b>(26.681)</b>	<b>\$402,672</b>	<b>\$371,097</b>	<b>(31,574)</b>	<b>(7.8)</b>		
<b>Expenses</b>												
<b>Labor :</b>												
Payroll	\$318,034	\$16,867	5.3	\$41,801	\$28,523	\$13,278	\$359,835	\$329,690	\$30,145	8.4		
Overtime	\$43,772	(2,686)	(6.1)	\$9,480	\$6,396	\$3,084	\$53,252	\$52,854	\$0,398	0.7		
<b>Total Salaries &amp; Wages</b>	<b>\$361,806</b>	<b>\$14,181</b>	<b>3.9</b>	<b>\$51,281</b>	<b>\$34,919</b>	<b>\$16,362</b>	<b>\$413,087</b>	<b>\$382,544</b>	<b>\$30,543</b>	<b>7.4</b>		
Health and Welfare	\$94,803	\$7,568	8.0	\$2,077	\$1,774	\$0,303	\$96,880	\$89,019	\$7,861	8.1		
OPEB Current Payment	\$50,425	\$3,462	6.9	\$1,345	\$1,246	\$0,099	\$51,770	\$48,209	\$3,561	6.9		
Pensions	\$70,474	(3,568)	(5.1)	\$2,825	\$2,912	(0,087)	\$73,299	\$76,954	(3,655)	(5.0)		
Other Fringe Benefits	\$51,009	(2,794)	(5.5)	\$16,244	\$12,042	\$4,202	\$67,254	\$65,846	\$1,408	2.1		
<b>Total Fringe Benefits</b>	<b>\$266,711</b>	<b>\$4,658</b>	<b>1.7</b>	<b>\$22,492</b>	<b>\$17,975</b>	<b>\$4,517</b>	<b>\$289,203</b>	<b>\$280,027</b>	<b>\$9,175</b>	<b>3.2</b>		
Contribution to GASB Fund	\$0,000	-	-	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000	-		
Reimbursable Overhead	(18,715)	(5,155)	(27.5)	\$18,715	\$13,561	\$5,155	\$0,000	\$0,000	\$0,000	-		
<b>Labor</b>	<b>\$609,801</b>	<b>\$13,685</b>	<b>2.2</b>	<b>\$92,488</b>	<b>\$66,454</b>	<b>\$26,034</b>	<b>\$702,290</b>	<b>\$662,571</b>	<b>\$39,719</b>	<b>5.7</b>		
<b>Non-Labor :</b>												
Electric Power	\$39,188	\$3,370	8.6	\$0,021	\$0,022	(0,001)	\$39,209	\$35,840	\$3,369	8.6		
Fuel	\$11,932	(4,354)	(36.5)	\$0,017	\$0,000	\$0,016	\$11,948	\$16,286	(4,338)	(36.3)		
Insurance	\$6,707	\$0,608	9.1	\$0,000	\$0,000	\$0,000	\$6,707	\$6,099	\$608	9.1		
Claims	\$18,818	\$0,000	0.0	\$0,000	\$0,000	-	\$18,818	\$18,818	\$0,000	0.0		
Paratransit Service Contracts	\$37,225	(1,060)	(2.8)	\$0,000	\$0,000	\$0,000	\$37,225	\$38,285	(1,060)	(2.8)		
Maintenance and Other Operating Contracts	\$20,111	(6,876)	(34.2)	\$2,918	\$2,626	\$0,292	\$23,029	\$29,613	(6,584)	(28.6)		
Professional Service Contracts	\$15,173	\$1,132	7.5	\$0,725	\$1,279	(0,554)	\$15,898	\$15,320	\$578	3.6		
Materials & Supplies	\$29,373	(2,223)	(7.6)	\$4,453	\$3,572	\$0,881	\$33,826	\$35,169	(1,343)	(4.0)		
Other Business Expenses	\$8,665	(1,753)	(20.2)	\$0,130	\$0,118	\$0,012	\$8,796	\$10,537	(1,741)	(19.8)		
<b>Non-Labor</b>	<b>\$187,191</b>	<b>(11,157)</b>	<b>(6.0)</b>	<b>\$8,265</b>	<b>\$7,618</b>	<b>\$0,647</b>	<b>\$195,456</b>	<b>\$205,966</b>	<b>(10,510)</b>	<b>(5.4)</b>		
<b>Other Expense Adjustments:</b>												
Other	\$0,000	-	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-	-		
<b>Other Expense Adjustments</b>	<b>\$0,000</b>	<b>-</b>	<b>-</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>-</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>-</b>	<b>-</b>		
<b>Total Expenses before Depreciation and OPEB</b>	<b>\$796,993</b>	<b>\$2,528</b>	<b>0.3</b>	<b>\$100,753</b>	<b>\$74,072</b>	<b>\$26,681</b>	<b>\$897,745</b>	<b>\$868,537</b>	<b>\$29,208</b>	<b>3.3</b>		
Depreciation	\$178,167	\$0,629	0.4	\$0,000	\$0,000	-	\$178,167	\$177,538	\$629	0.4		
GASB 87 Lease Adjustment	\$0,643	\$0,643	100.0	\$0,000	\$0,000	-	\$0,643	\$0,000	\$643	100.0		
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000	-		
GASB 68 Pension Adjustment	\$0,000	\$0,000	-	\$0,000	\$0,000	-	\$0,000	\$0,000	\$0,000	-		
Environmental Remediation	\$0,000	-	-	\$0,000	\$0,000	-	\$0,000	\$0,000	-	-		
<b>Total Expenses</b>	<b>\$975,803</b>	<b>\$3,800</b>	<b>0.4</b>	<b>\$100,753</b>	<b>\$74,072</b>	<b>\$26,681</b>	<b>\$1,076,555</b>	<b>\$1,046,075</b>	<b>\$30,481</b>	<b>2.8</b>		
<b>OPERATING SURPLUS/DEFICIT</b>	<b>(673,884)</b>	<b>(1,094)</b>	<b>(0.2)</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>(673,884)</b>	<b>(674,977)</b>	<b>(1,094)</b>	<b>(0.2)</b>		

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

MTA NEW YORK CITY TRANSIT

Jan - 2023 Adopted  
 Accrual Statement of Operations By Category  
 Year-To-Date - Jan 2023  
 (\$ in Millions)

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	Nonreimbursable				Reimbursable				Total			
	Adopted	Actual	Favorable (Unfavorable)		Adopted	Actual	Favorable (Unfavorable)		Adopted	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent			Variance	Percent
<b>Revenue</b>												
<b>Farebox Revenue:</b>												
Subway	\$198,520	\$199,555	\$1,035	0.5	\$0,000	\$0,000	-	-	\$198,520	\$199,555	\$1,035	0.5
Bus	\$53,518	\$50,153	(3,365)	(6.3)	\$0,000	\$0,000	-	-	\$53,518	\$50,153	(3,365)	(6.3)
Paratransit	\$1,870	\$1,612	(258)	(13.8)	\$0,000	\$0,000	-	-	\$1,870	\$1,612	(258)	(13.8)
Fare Liability	\$1,963	\$1,963	\$0,000	0.0	\$0,000	\$0,000	-	-	\$1,963	\$1,963	\$0,000	0.0
<b>Farebox Revenue</b>	<b>\$255,871</b>	<b>\$253,283</b>	<b>(2,588)</b>	<b>(1.0)</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>-</b>	<b>-</b>	<b>\$255,871</b>	<b>\$253,283</b>	<b>(2,588)</b>	<b>(1.0)</b>
Fare Reimbursement	\$7,928	\$7,926	(2)	0.0	\$0,000	\$0,000	-	-	\$7,928	\$7,926	(2)	0.0
Paratransit Reimbursement	\$21,656	\$21,984	\$328	1.5	\$0,000	\$0,000	-	-	\$21,656	\$21,984	\$328	1.5
Other Operating Revenue	\$16,464	\$13,832	(2,632)	(16.0)	\$0,000	\$0,000	-	-	\$16,464	\$13,832	(2,632)	(16.0)
<b>Other Revenue</b>	<b>\$46,048</b>	<b>\$43,742</b>	<b>(2,306)</b>	<b>(5.0)</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>-</b>	<b>-</b>	<b>\$46,048</b>	<b>\$43,742</b>	<b>(2,306)</b>	<b>(5.0)</b>
Capital and Other Reimbursements	\$0,000	\$0,000	-	-	\$100,753	\$74,072	(26,681)	(26.5)	\$100,753	\$74,072	(26,681)	(26.5)
<b>Total Revenue</b>	<b>\$301,919</b>	<b>\$297,025</b>	<b>(4,894)</b>	<b>(1.6)</b>	<b>\$100,753</b>	<b>\$74,072</b>	<b>(26,681)</b>	<b>(26.5)</b>	<b>\$402,672</b>	<b>\$371,097</b>	<b>(31,574)</b>	<b>(7.8)</b>
<b>Expenses</b>												
<b>Labor :</b>												
Payroll	\$318,034	\$301,167	\$16,867	5.3	\$41,801	\$28,523	\$13,278	31.8	\$359,835	\$329,690	\$30,145	8.4
Overtime	\$43,772	\$46,458	(2,686)	(6.1)	\$9,480	\$6,396	\$3,084	32.5	\$53,252	\$52,854	\$398	0.7
<b>Total Salaries &amp; Wages</b>	<b>\$361,806</b>	<b>\$347,625</b>	<b>\$14,181</b>	<b>3.9</b>	<b>\$51,281</b>	<b>\$34,919</b>	<b>\$16,362</b>	<b>31.9</b>	<b>\$413,087</b>	<b>\$382,544</b>	<b>\$30,543</b>	<b>7.4</b>
Health and Welfare	\$94,803	\$87,245	\$7,558	8.0	\$2,077	\$1,774	\$3,303	14.6	\$96,880	\$89,019	\$7,861	8.1
OPEB Current Payment	\$50,425	\$46,963	\$3,462	6.9	\$1,345	\$1,246	\$99	7.4	\$51,770	\$48,209	\$3,561	6.9
Pensions	\$70,474	\$70,042	\$432	(0.6)	\$2,825	\$2,912	(87)	(3.1)	\$73,299	\$76,954	(3,655)	(5.0)
Other Fringe Benefits	\$51,009	\$53,804	(2,794)	(5.5)	\$16,244	\$12,042	\$4,202	25.9	\$67,254	\$65,846	\$1,408	2.1
<b>Total Fringe Benefits</b>	<b>\$266,711</b>	<b>\$262,053</b>	<b>\$4,658</b>	<b>1.7</b>	<b>\$22,492</b>	<b>\$17,975</b>	<b>\$4,517</b>	<b>20.1</b>	<b>\$289,203</b>	<b>\$280,027</b>	<b>\$9,175</b>	<b>3.2</b>
Contribution to GASB Fund	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
Reimbursable Overhead	(18,715)	(13,561)	(5,155)	(27.5)	\$18,715	\$13,561	\$5,155	27.5	\$0,000	\$0,000	\$0,000	-
<b>Labor</b>	<b>\$609,801</b>	<b>\$596,117</b>	<b>\$13,685</b>	<b>2.2</b>	<b>\$92,488</b>	<b>\$66,454</b>	<b>\$26,034</b>	<b>28.1</b>	<b>\$702,290</b>	<b>\$662,571</b>	<b>\$39,719</b>	<b>5.7</b>
<b>Non-Labor :</b>												
Electric Power	\$39,188	\$35,818	\$3,370	8.6	\$0,021	\$0,022	(0,001)	(4.1)	\$39,209	\$35,840	\$3,369	8.6
Fuel	\$11,932	\$16,286	(4,354)	(36.5)	\$0,017	\$0,000	\$0,016	96.3	\$11,948	\$16,286	(4,338)	(36.3)
Insurance	\$6,707	\$6,099	\$608	9.1	\$0,000	\$0,000	\$0,000	-	\$6,707	\$6,099	\$608	9.1
Claims	\$18,818	\$18,818	\$0,000	0.0	\$0,000	\$0,000	-	-	\$18,818	\$18,818	\$0,000	0.0
Paratransit Service Contracts	\$37,225	\$38,285	(1,060)	(2.8)	\$0,000	\$0,000	\$0,000	-	\$37,225	\$38,285	(1,060)	(2.8)
Maintenance and Other Operating Contracts	\$20,111	\$26,987	(6,876)	(34.2)	\$2,918	\$2,626	\$292	10.0	\$23,029	\$29,613	(6,584)	(28.6)
Professional Service Contracts	\$15,173	\$14,041	\$1,132	7.5	\$0,725	\$1,279	(554)	(76.4)	\$15,898	\$15,320	\$578	3.6
Materials & Supplies	\$29,373	\$31,596	(2,223)	(7.6)	\$4,453	\$3,572	\$881	19.8	\$33,826	\$35,169	(1,343)	(4.0)
Other Business Expenses	\$8,665	\$10,419	(1,753)	(20.2)	\$0,130	\$0,118	\$0,012	9.6	\$8,796	\$10,537	(1,741)	(19.8)
<b>Non-Labor</b>	<b>\$187,191</b>	<b>\$198,348</b>	<b>(11,157)</b>	<b>(6.0)</b>	<b>\$6,265</b>	<b>\$7,618</b>	<b>\$1,353</b>	<b>7.8</b>	<b>\$195,456</b>	<b>\$205,966</b>	<b>(10,510)</b>	<b>(5.4)</b>
<b>Other Expense Adjustments:</b>												
Other	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	-	-
<b>Other Expense Adjustments</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>-</b>	<b>-</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>-</b>	<b>-</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>-</b>	<b>-</b>
<b>Total Expenses before Depreciation and OPEB</b>	<b>\$796,993</b>	<b>\$794,465</b>	<b>\$2,528</b>	<b>0.3</b>	<b>\$100,753</b>	<b>\$74,072</b>	<b>\$26,681</b>	<b>26.5</b>	<b>\$897,745</b>	<b>\$868,537</b>	<b>\$29,208</b>	<b>3.3</b>
Depreciation	\$178,167	\$177,538	\$629	0.4	\$0,000	\$0,000	-	-	\$178,167	\$177,538	\$629	0.4
GASB 87 Lease Adjustment	\$0,643	\$0,000	\$0,643	100.0	\$0,000	\$0,000	-	-	\$0,643	\$0,000	\$0,643	100.0
GASB 75 OPEB Expense Adjustment	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	\$0,000	-
GASB 68 Pension Adjustment	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	\$0,000	-
Environmental Remediation	\$0,000	\$0,000	\$0,000	-	\$0,000	\$0,000	-	-	\$0,000	\$0,000	\$0,000	-
<b>Total Expenses</b>	<b>\$975,803</b>	<b>\$972,003</b>	<b>\$3,800</b>	<b>0.4</b>	<b>\$100,753</b>	<b>\$74,072</b>	<b>\$26,681</b>	<b>26.5</b>	<b>\$1,076,555</b>	<b>\$1,046,075</b>	<b>\$30,481</b>	<b>2.8</b>
<b>OPERATING SURPLUS/DEFICIT</b>	<b>(673,884)</b>	<b>(674,977)</b>	<b>(1,094)</b>	<b>(0.2)</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>-</b>	<b>(673,884)</b>	<b>(674,977)</b>	<b>(1,094)</b>	<b>(0.2)</b>

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

**MTA NEW YORK CITY TRANSIT**  
**FEBRUARY FINANCIAL PLAN 2023**  
**EXPLANATION OF VARIANCES BETWEEN THE ADOPTED BUDGET AND ACTUAL ACCRUAL BASIS**  
**JANUARY 2023**  
(\$ in millions)

Generic Revenue or Expense Category	Nonreimb or Reimb	MONTH		YEAR TO DATE		
		Favorable (Unfavorable)	Reason for Variance	Favorable (Unfavorable)	Reason for Variance	
		\$	%	\$	%	
Farebox Revenue	NR	(2.6)	(1.0)	(2.6)	(1.0)	Primarily due to lower than projected Bus ridership
Other Operating Revenue	NR	(2.3)	(5.0)	(2.3)	(5.0)	Mainly due to lower advertising & advertising/retail/rental income and metrocard surcharge
Payroll	NR	16.9	5.3	16.9	5.3	Primarily due to vacancies
Overtime	NR	(2.7)	(6.1)	(2.7)	(6.1)	Mainly due to vacancy / availability back-fill coverage
Health & Welfare (including OPEB current payment)	NR	11.0	7.6	11.0	7.6	Claims underruns and favorable timing of prescription rebate credits
Pension	NR	(3.6)	(5.1)	(3.6)	(5.1)	Unfavorable timing of NYCERS pension expense
Other Fringe Benefits	NR	(2.8)	(5.5)	(2.8)	(5.5)	Mainly due to unfavorable timing of fringe benefit overhead credit
Reimbursable Overhead	NR	(5.2)	(27.5)	(5.2)	(27.5)	Mainly due to less than anticipated capital labor expense
Electric Power	NR	3.4	8.6	3.4	8.6	Mainly due to lower consumption and timing
Fuel	NR	(4.4)	(36.5)	(4.4)	(36.5)	Primarily higher price and unfavorable timing of diesel fuel charges
Insurance	NR	0.6	9.1	0.6	9.1	Minor variance
Claims	NR	0.0	0.0	0.0	0.0	Minor variance
Paratransit Service Contracts	NR	(1.1)	(2.8)	(1.1)	(2.8)	Mainly due to timing of the support cost charge
Maintenance and Other Operating Contracts	NR	(6.9)	(34.2)	(6.9)	(34.2)	Reflecting unfavorable timing of expenses
Professional Service Contracts	NR	1.1	7.5	1.1	7.5	Reflects favorable timing of Professional Contract payments and MTA bond services
Materials & Supplies	NR	(2.2)	(7.6)	(2.2)	(7.6)	Reflecting unfavorable timing of expenses
Other Business	NR	(1.8)	(20.2)	(1.8)	(20.2)	Mainly higher credit card transaction processing fees

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2023 Adopted**  
**Cash Receipts and Expenditures**  
 January FY23  
 (\$ in Millions)

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	Month			Year-To-Date		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable) Variance			(Unfavorable) Variance
<b>Receipts</b>						
<b>Farebox Revenue</b>						
Fare Reimbursement	\$255.871	\$257.841	\$1,970	\$255.871	\$257.841	\$1,970
Paratransit Reimbursement	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Other Operating Revenue	\$21.656	\$24.466	\$2,810	\$21.656	\$24.466	\$2,810
<b>Other Revenue</b>	\$3.855	\$1,706	(2,149)	\$3,855	\$1,706	(2,149)
Capital and Other Reimbursements	\$25.511	\$26,172	\$0,661	\$25,511	\$26,172	\$0,661
<b>Total Revenue</b>	\$100,753	\$84,631	(16,122)	\$100,753	\$84,631	(16,122)
	\$382,135	\$368,644	(13,491)	\$382,135	\$368,644	(13,491)
<b>Expenditures</b>						
<b>Labor :</b>						
Payroll	\$303.484	\$304.921	(1,437)	\$303.484	\$304.921	(1,437)
Overtime	\$53.252	\$52.854	\$0.398	\$53,252	\$52,854	\$0,398
<b>Total Salaries &amp; Wages</b>	\$356,736	\$357,775	(1,039)	\$356,736	\$357,775	(1,039)
Health and Welfare	\$96.880	\$80,262	\$16,618	\$96,880	\$80,262	\$16,618
OPEB Current Payment	\$51,770	\$48,209	\$3,561	\$51,770	\$48,209	\$3,561
Pensions	\$73,299	\$391,975	(318,676)	\$73,299	\$391,975	(318,676)
Other Fringe Benefits	\$46,169	\$47,453	(1,284)	\$46,169	\$47,453	(1,284)
<b>Total Fringe Benefits</b>	\$268,118	\$567,899	(299,781)	\$268,118	\$567,899	(299,781)
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Labor</b>	\$624,854	\$925,674	(300,820)	\$624,854	\$925,674	(300,820)
<b>Non-Labor :</b>						
Electric Power	\$39,209	\$24,439	\$14,770	\$39,209	\$24,439	\$14,770
Fuel	\$11,948	\$14,515	(2,567)	\$11,948	\$14,515	(2,567)
Insurance	\$0,251	\$0,000	\$0,251	\$0,251	\$0,000	\$0,251
Claims	\$12,069	\$11,433	\$0,636	\$12,069	\$11,433	\$0,636
Paratransit Service Contracts	\$37,225	\$43,758	(6,533)	\$37,225	\$43,758	(6,533)
Maintenance and Other Operating Contracts	\$23,029	\$27,473	(4,444)	\$23,029	\$27,473	(4,444)
Professional Service Contracts	\$13,648	\$9,688	\$3,960	\$13,648	\$9,688	\$3,960
Materials & Supplies	\$33,284	\$28,879	\$4,405	\$33,284	\$28,879	\$4,405
Other Business Expenses	\$8,796	\$10,535	(1,739)	\$8,796	\$10,535	(1,739)
<b>Non-Labor</b>	\$179,460	\$170,720	\$8,740	\$179,460	\$170,720	\$8,740
<b>Other Expense Adjustments:</b>						
Other	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Other Expense Adjustments</b>	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Expenditures before Depreciation and OPEB</b>	\$804,314	\$1,096,394	(292,080)	\$804,314	\$1,096,394	(292,080)
Depreciation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 87 Lease Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Environmental Remediation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Expenditures</b>	\$804,314	\$1,096,394	(292,080)	\$804,314	\$1,096,394	(292,080)
<b>Net Surplus/(Deficit)</b>	(422,180)	(727,750)	(305,570)	(422,180)	(727,750)	(305,570)

Note: Totals may not add due to rounding





**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2023 Adopted**  
**Cash Conversion (Cash Flow Adjustments)**  
 January FY23  
 (\$ in Millions)

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	Month			Year-To-Date			
	Adopted	Actual	Favorable (Unfavorable) Variance	Adopted	Actual	Favorable (Unfavorable) Variance	Percent
<b>Revenue</b>							
Farebox Revenue	\$0.000	\$4,558	\$4,558	\$0.000	\$4,558	\$4,558	-
Fare Reimbursement	(7,928)	(7,926)	\$0.001	(7,928)	(7,926)	\$0.001	0.0
Paratransit Reimbursement	\$0.000	\$2,482	\$2,482	\$0.000	\$2,482	\$2,482	-
Other Operating Revenue	(12,609)	(12,126)	\$0,484	(12,609)	(12,126)	\$0,484	3.8
<b>Other Revenue</b>	<b>(20,537)</b>	<b>(17,570)</b>	<b>\$2,967</b>	<b>(20,537)</b>	<b>(17,570)</b>	<b>\$2,967</b>	<b>14.4</b>
Capital and Other Reimbursements	\$0.000	\$10,559	\$10,559	\$0.000	\$10,559	\$10,559	-
<b>Total Revenue</b>	<b>(20,537)</b>	<b>(2,453)</b>	<b>\$18,084</b>	<b>(20,537)</b>	<b>(2,453)</b>	<b>\$18,084</b>	<b>88.1</b>
<b>Expenses</b>							
<b>Labor :</b>							
Payroll	\$56,351	\$24,769	(31,582)	\$56,351	\$24,769	(31,582)	(56.0)
Overtime	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-
<b>Total Salaries &amp; Wages</b>	<b>\$56,351</b>	<b>\$24,769</b>	<b>(31,582)</b>	<b>\$56,351</b>	<b>\$24,769</b>	<b>(31,582)</b>	<b>(56.0)</b>
Health and Welfare	\$0.000	\$8,757	\$8,757	\$0.000	\$8,757	\$8,757	-
OPEB Current Payment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-
Pensions	\$0.000	(315,021)	(315,021)	\$0.000	(315,021)	(315,021)	-
Other Fringe Benefits	\$21,084	\$18,393	(2,692)	\$21,084	\$18,393	(2,692)	(12.8)
<b>Total Fringe Benefits</b>	<b>\$21,084</b>	<b>(287,872)</b>	<b>(308,956)</b>	<b>\$21,084</b>	<b>(287,872)</b>	<b>(308,956)</b>	<b>(12.8)</b>
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-
<b>Labor</b>	<b>\$77,435</b>	<b>(263,103)</b>	<b>(340,538)</b>	<b>\$77,435</b>	<b>(263,103)</b>	<b>(340,538)</b>	<b>(439.8)</b>
<b>Non-Labor :</b>							
Electric Power	\$0.000	\$11,401	\$11,401	\$0.000	\$11,401	\$11,401	-
Fuel	\$0.000	\$1,771	\$1,771	\$0.000	\$1,771	\$1,771	-
Insurance	\$6,455	\$6,099	(0,356)	\$6,455	\$6,099	(0,356)	(5.5)
Claims	\$6,749	\$7,385	\$0,636	\$6,749	\$7,385	\$0,636	9.4
Paratransit Service Contracts	\$0.000	(5,473)	(5,473)	\$0.000	(5,473)	(5,473)	-
Maintenance and Other Operating Contracts	\$0.000	\$2,140	\$2,140	\$0.000	\$2,140	\$2,140	-
Professional Service Contracts	\$2,250	\$5,632	\$3,382	\$2,250	\$5,632	\$3,382	150.3
Materials & Supplies	\$0,542	\$6,290	\$5,748	\$0,542	\$6,290	\$5,748	-
Other Business Expenses	\$0.000	\$0.002	\$0.002	\$0.000	\$0.002	\$0.002	-
<b>Non-Labor</b>	<b>\$15,996</b>	<b>\$35,246</b>	<b>\$19,250</b>	<b>\$15,996</b>	<b>\$35,246</b>	<b>\$19,250</b>	<b>120.3</b>
<b>Other Expense Adjustments:</b>							
Other	\$0.000	\$0.000	-	\$0.000	\$0.000	-	-
<b>Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>-</b>
<b>Total Expenses before Depreciation and OPEB</b>	<b>\$93,431</b>	<b>(227,857)</b>	<b>(321,288)</b>	<b>\$93,431</b>	<b>(227,857)</b>	<b>(321,288)</b>	<b>(343.9)</b>
Depreciation	\$178,167	\$177,538	(0,629)	\$178,167	\$177,538	(0,629)	(0.4)
GASB 87 Lease Adjustment	\$0.643	\$0.000	(0,643)	\$0.643	\$0.000	(0,643)	(100.0)
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-
Environmental Remediation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-
<b>Total Expenditures</b>	<b>\$272,241</b>	<b>(50,319)</b>	<b>(322,561)</b>	<b>\$272,241</b>	<b>(50,319)</b>	<b>(322,561)</b>	<b>(118.5)</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$251,704</b>	<b>(52,773)</b>	<b>(304,477)</b>	<b>\$251,704</b>	<b>(52,773)</b>	<b>(304,477)</b>	<b>(121.0)</b>

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current month's actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

**MTA NEW YORK CITY TRANSIT**  
**FEBRUARY FINANCIAL PLAN 2023**  
**TOTAL POSITIONS BY FUNCTION AND DEPARTMENT**  
**NON-REIMBURSABLE AND FULL-TIME POSITIONS/FULL-TIME EQUIVALENTS**  
**January 2023**

	<u>Adopted</u>	<u>Actual</u>	<u>Variance</u> <u>Fav./(Unfav)</u>	<u>Explanation</u>
<b><u>Administration:</u></b>				
Office of the President	14	12	2	
Law	249	193	56	Mainly PTE vacancies.
Office of the EVP	21	8	13	
Human Resources	122	87	36	
EEO	11	3	8	
Office of Management and Budget	32	15	17	
Strategy & Customer Experience	165	137	28	
Non-Departmental	1	-	1	
Labor Relations	89	61	28	
Office of People & Business Transformation	13	19	(6)	
Material	150	99	51	Mainly Mgr, and PTE vacancies.
Controller	108	82	26	
<b>Total Administration</b>	<b>977</b>	<b>716</b>	<b>261</b>	
<b><u>Operations:</u></b>				
Subways Service Delivery	8,691	8,028	663	Mainly Supv, and RVO vacancies.
Subways Operations Support/Admin	432	388	44	
Subways Stations	2,339	2,298	41	
<b>SubTotal Subways</b>	<b>11,462</b>	<b>10,714</b>	<b>748</b>	
Buses	11,103	10,912	191	Mainly RVO vacancies.
Paratransit	192	160	32	
Operations Planning	368	281	87	Mainly Mgr, and Hourly vacancies.
Revenue Control	545	493	52	Mainly PTE, and Hourly vacancies.
Non-Departmental	(193)	-	(193)	
<b>Total Operations</b>	<b>23,477</b>	<b>22,560</b>	<b>917</b>	
<b><u>Maintenance:</u></b>				
Subways Operations Support/Admin	124	98	27	
Subways Service Delivery	76	36	40	
Subways Engineering	371	304	67	Mainly PTE vacancies.
Subways Car Equipment	4,942	4,741	201	Mainly Supv, and PTE vacancies.
Subways Infrastructure	1,532	1,478	54	Mainly Hourly vacancies.
Subways Elevators & Escalators	415	376	39	
Subways Stations	3,871	3,572	299	Mainly Hourly vacancies.
Subways Track	3,312	3,091	221	Mainly PDM, and TEM vacancies.
Subways Power	625	622	3	
Subways Signals	1,720	1,687	33	
Subways Electronic Maintenance	1,622	1,360	262	Mainly PTE, and Hourly vacancies.
<b>Subtotal Subways</b>	<b>18,613</b>	<b>17,367</b>	<b>1,246</b>	
Buses	3,579	3,330	249	Mainly Hourly vacancies.
Supply Logistics	523	501	22	
System Safety	85	72	13	
OHS	80	62	18	
Non-Departmental	(25)	-	(25)	
<b>Total Maintenance</b>	<b>22,855</b>	<b>21,332</b>	<b>1,523</b>	
<b><u>Engineering</u></b>				
Construction & Development	1,155	852	303	Mainly PTE vacancies.
Matrixed C & D Support	85	96	(11)	
<b>Total Engineering/Capital</b>	<b>1,240</b>	<b>948</b>	<b>292</b>	
<b><u>Public Safety</u></b>				
Security	732	594	138	Mainly Supv vacancies.
<b>Total Public Safety</b>	<b>732</b>	<b>594</b>	<b>138</b>	
<b>Total Positions</b>	<b>49,281</b>	<b>46,150</b>	<b>3,130</b>	
NON_REIMB	44,488	42,523	1,964	
REIMBURSABLE	4,793	3,627	1,166	
Total Full-Time	49,113	46,037	3,076	
Total Full-Time Equivalents	168	113	54	

**MTA NEW YORK TRANSIT**  
**FEBRUARY FINANCIAL PLAN 2023**  
**TOTAL POSITIONS by FUNCTION and OCCUPATION**  
**FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS**  
**January 2023**

FUNCTION/OCCUPATION	Adopted	Actual	Variance Fav./((Unfav)	Explanation
<b><u>Administration:</u></b>				
Managers/Supervisors	321	209	112	
Professional, Technical, Clerical	632	488	144	
Operational Hourlies	24	19	5	
<b>Total Administration</b>	<b>977</b>	<b>716</b>	<b>261</b>	
<b><u>Operations:</u></b>				
Managers/Supervisors	2,951	2,662	289	
Professional, Technical, Clerical	473	377	96	
Operational Hourlies	20,053	19,521	532	
<b>Total Operations</b>	<b>23,477</b>	<b>22,560</b>	<b>917</b>	
<b><u>Maintenance:</u></b>				
Managers/Supervisors	4,152	3,777	375	
Professional, Technical, Clerical	1,030	752	278	
Operational Hourlies	17,673	16,803	870	
<b>Total Maintenance</b>	<b>22,855</b>	<b>21,332</b>	<b>1,523</b>	
<b><u>Engineering/Capital:</u></b>				
Managers/Supervisors	313	334	(21)	
Professional, Technical, Clerical	925	612	313	
Operational Hourlies	2	2	-	
<b>Total Engineering/Capital</b>	<b>1,240</b>	<b>948</b>	<b>292</b>	
<b><u>Public Safety:</u></b>				
Managers/Supervisors	355	247	108	
Professional, Technical, Clerical	41	25	16	
Operational Hourlies	336	322	14	
<b>Total Public Safety</b>	<b>732</b>	<b>594</b>	<b>138</b>	
<b><u>Total Positions:</u></b>				
Managers/Supervisors	8,092	7,229	863	
Professional, Technical, Clerical	3,101	2,254	846	
Operational Hourlies	38,088	36,667	1,421	
<b>Total Positions</b>	<b>49,281</b>	<b>46,150</b>	<b>3,130</b>	

# Farebox Revenue Report Highlights

## Month of January

NYCT farebox revenue totaled \$253.3 million, which was \$2.6 million (1.0%) below the Budget.

- Subway farebox revenue was \$1.0 million (0.5%) over the Budget due to a higher than projected ridership.
- NYCT Bus farebox revenue was \$3.4 million (6.3%) lower than the Budget entirely due to lower than projected ridership.
- Paratransit farebox revenue was \$0.3 million less than the Budget.

## January Charts

### Farebox Revenue

January 2023 Farebox Revenue - (\$ in millions)								
	January				January Year-to-Date			
	Budget	Prelim Actual	Favorable(Unfavorable)		Budget	Prelim Actual	Favorable(Unfavorable)	
			Amount	Percent			Amount	Percent
Subway	198.5	199.6	1.0	0.5%	198.5	199.6	1.0	0.5%
NYCT Bus	53.5	50.2	(3.4)	(6.3%)	53.5	50.2	(3.4)	(6.3%)
Paratransit	1.9	1.6	(0.3)	(13.8%)	1.9	1.6	(0.3)	(13.8%)
Subtotal	253.9	251.3	(2.6)	(1.0%)	253.9	251.3	(2.6)	(1.0%)
Fare Media Liability	2.0	2.0	0.0	0.0%	2.0	2.0	0.0	0.0%
<b>Total - NYCT</b>	<b>255.9</b>	<b>253.3</b>	<b>(2.6)</b>	<b>(1.0%)</b>	<b>255.9</b>	<b>253.3</b>	<b>(2.6)</b>	<b>(1.0%)</b>

Note: Total may not add due to rounding

### Ridership Results

January 2023 Ridership vs. Budget - (in millions)								
	January				January Year-to-Date			
	Bud	Prelim Actual	More(Less)		Budget	Prelim Actual	More(Less)	
			Amount	Percent			Amount	Percent
Subway	88.4	89.0	0.6	0.7%	88.4	89.0	0.6	0.7%
NYCT Bus	30.3	28.3	(2.0)	(6.5%)	30.3	28.3	(2.0)	(6.5%)
Paratransit	0.9	0.8	0.0	(4.4%)	0.9	0.8	0.0	(4.4%)
<b>Total - NYCT</b>	<b>119.5</b>	<b>118.1</b>	<b>(1.4)</b>	<b>(1.2%)</b>	<b>119.5</b>	<b>118.1</b>	<b>(1.4)</b>	<b>(1.2%)</b>

Note: Total may not add due to rounding

**MTA NEW YORK CITY TRANSIT**  
**February Financial Plan - 2023 Adopted**  
**Ridership (Utilization) Actual to Budget**  
**January FY23**  
 (# in Millions)

2/09/2023 09:49 AM

	Month						Year-To-Date					
	Adopted		Actual		Favorable (Unfavorable)		Adopted		Actual		Favorable (Unfavorable)	
					Variance	Percent			Variance	Percent		Percent
<b><u>Ridership</u></b>												
Ridership - Subway	88.364	88.961	88.961	88.364	0.597	0.7	88.364	88.961	0.597	0.7	0.597	0.7
Ridership - Bus	30.256	28.278	28.278	30.256	(1.978)	(6.5)	30.256	28.278	(1.978)	(6.5)	(1.978)	(6.5)
<b>Subtotal</b>	<b>118.620</b>	<b>117.239</b>	<b>117.239</b>	<b>118.620</b>	<b>(1.382)</b>	<b>(1.2)</b>	<b>118.620</b>	<b>117.239</b>	<b>(1.382)</b>	<b>(1.2)</b>	<b>(1.382)</b>	<b>(1.2)</b>
Ridership - Paratransit	0.859	0.822	0.822	0.859	(0.038)	(4.4)	0.859	0.822	(0.038)	(4.4)	(0.038)	(4.4)
<b>Total Ridership</b>	<b>119.480</b>	<b>118.060</b>	<b>118.060</b>	<b>119.480</b>	<b>(1.419)</b>	<b>(1.2)</b>	<b>119.480</b>	<b>118.060</b>	<b>(1.419)</b>	<b>(1.2)</b>	<b>(1.419)</b>	<b>(1.2)</b>
<b>FareBox Revenue</b>												
Subway	\$198.520	\$199.555	\$199.555	\$198.520	\$1.035	0.5	\$198.520	\$199.555	\$1.035	0.5	\$1.035	0.5
Bus	\$53.518	\$50.153	\$50.153	\$53.518	(3.365)	(6.3)	\$53.518	\$50.153	(3.365)	(6.3)	(3.365)	(6.3)
<b>Subtotal</b>	<b>\$252.038</b>	<b>\$249.708</b>	<b>\$249.708</b>	<b>\$252.038</b>	<b>(2.330)</b>	<b>(0.9)</b>	<b>\$252.038</b>	<b>\$249.708</b>	<b>(2.330)</b>	<b>(0.9)</b>	<b>(2.330)</b>	<b>(0.9)</b>
Paratransit	\$1.870	\$1.612	\$1.612	\$1.870	(0.258)	(13.8)	\$1.870	\$1.612	(0.258)	(13.8)	(0.258)	(13.8)
<b>Farebox Revenue (excl. Fare Media Liab.)</b>	<b>\$253.908</b>	<b>\$251.320</b>	<b>\$251.320</b>	<b>\$253.908</b>	<b>(2.588)</b>	<b>(1.0)</b>	<b>\$253.908</b>	<b>\$251.320</b>	<b>(2.588)</b>	<b>(1.0)</b>	<b>(2.588)</b>	<b>(1.0)</b>
Fare Liability	\$1.963	\$1.963	\$1.963	\$1.963	\$0.000	0.0	\$1.963	\$1.963	\$0.000	0.0	\$0.000	0.0
<b>Total Farebox Revenue</b>	<b>\$255.871</b>	<b>\$253.283</b>	<b>\$253.283</b>	<b>\$255.871</b>	<b>(2.588)</b>	<b>(1.0)</b>	<b>\$255.871</b>	<b>\$253.283</b>	<b>(2.588)</b>	<b>(1.0)</b>	<b>(2.588)</b>	<b>(1.0)</b>

Note: Totals may not add due to rounding

# **STATEN ISLAND RAILWAY**

**Financial and Ridership Reports – January 2023**

**Jaibala Patel, Deputy Chief Financial Officer, MTA**

# Financial Report Highlights

## Year-to-Date Forecast Performance Summary

- Total revenues of \$0.566 million were \$0.701 million (55.3%) lower than the Adopted budget (Budget). This was primarily due to unfavorable timing of \$0.494 million of capital and other reimbursements and unfavorable farebox/other revenue of \$0.207 million.
- Total ridership was 0.184 million, 15.5% lower than Budget.
- Total expenses of \$6.563 million including non-cash liabilities were \$1.824 million (21.8%) lower than the Budget. The primary drivers of this favorable variance were labor costs lower by \$0.886 million (15.7%) due to the existence of vacant positions and the timing of \$0.563 million (43.7%) in non-labor expenses.
- At the end of January total headcount was 348, which was 61 lower than the Budget of 409. Non-reimbursable positions were lower by 23, and reimbursable positions were lower by 38.
- January non-reimbursable operating results were favorable to the Budget by \$1.123 million or 15.8%. Non-reimbursable revenues for January were \$0.206 million or (35.6%) unfavorable to the Budget primarily due to lower ridership and advertising. Total non-reimbursable expenses including non-cash liabilities were favorable by \$1.330 million (17.3%), due to lower labor and non-labor costs.

## Year-to-Date Non-Reimbursable Revenues & Expenses vs Forecast

(\$ in Millions)

	SIR		
	Budget	Actual	Variance
<b>Total revenue</b>	<b>\$0.579</b>	<b>\$0.373</b>	<b>(\$0.206)</b>
Farebox revenue	\$0.361	\$0.281	(\$0.080)
Other revenue	\$0.218	\$0.092	(\$0.127)
<b>Total Expense</b>	<b>\$6.241</b>	<b>\$5.287</b>	<b>\$0.954</b>
Labor Expenses	\$4.955	\$4.566	\$0.389
Non-Labor Expenses	\$1.286	\$0.722	\$0.565
<b>Non-Cash Liabilities</b>	<b>\$1.458</b>	<b>\$1.082</b>	<b>\$0.375</b>
<b>Net Surplus/(Deficit) - Accrued</b>	<b>(\$7.120)</b>	<b>(\$5.997)</b>	<b>\$1.123</b>



## Revenues

- **Farebox Revenues** were \$0.080 million (22.1%) unfavorable to the Budget due to lower than projected ridership. Ridership in January was 0.184 million. This was 15.5% less than the Budget.
- **Other Operating Revenues** were lower by \$0.127 million (58.0%) due to unfavorable timing of advertising revenues and lower student fare reimbursements.

## Expenses

### Labor Expenses: \$0.389 million (7.9%) favorable

- **Payroll** was \$0.165 million (6.5%), favorable primarily due the existence of 23 vacancies.
- **Overtime** was \$0.117 million (31.6%) favorable primarily due less than anticipated backfill of absentee coverage.
- **Health & Welfare and OPEB Current Payments** were \$0.058 million (5.8%) favorable primarily due to timing of employee health benefit charges.

### Non-Labor Expenses: \$0.565 million (43.9%) favorable

- **Professional Services** were \$0.255 million (over 100%) favorable due to the timing of expense accruals.
- **Maintenance and other operating contracts** were \$0.208 million (95.7%) favorable due to the timing of maintenance projects.
- **Electric power** was \$0.165 million (36.8%) favorable due to timing of billing.
- **Fuel** was \$0.058 million (over 100%) favorable due to timing of credits.
- **Materials and Supplies** were \$0.200 million (over 100%) unfavorable primarily due to the usage of rails for the Track replacement program.

Depreciation and Other: \$0.373 million (25.6%), favorable due to fewer assets reaching beneficial use than projected.

## **Staffing Levels**

- Total headcount at the end of January was 348, which was 61 lower than the Budget.
- The largest number of vacancies were in maintenance (36 positions).
- 69% of the vacancies were in the operational hourlies category.

## **Overtime**

- Total overtime was \$0.202 million unfavorable. Non-reimbursable was \$0.117 million favorable and reimbursable was \$0.085 million favorable.
- Favorable non-reimbursable overtime was primarily due to less than anticipated backfill for absentee coverage.

## **Financial Metrics**

- The January Farebox Operating Ratio was 7.0%, which is lower than the Budget by 1.2 percentage points mainly due to lower farebox revenue.
- The January Cost per Passenger was \$28.68, which is lower than the Budget by \$0.06 per passenger mainly due to lower ridership
- The January Revenue per Passenger was \$2.02, which was lower than Budget by \$0.33 per passenger.

**MTA STATEN ISLAND RAILWAY**

Jan - 2023 Adopted  
 Accrual Statement of Operations By Category

Month - Jan 2023  
 (\$ in Millions)

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	Nonreimbursable			Reimbursable			Total			
	Adopted	Actual	Favorable	Adopted	Actual	Favorable	Adopted	Actual	Favorable	
			(Unfavorable) Variance			(Unfavorable) Variance			(Unfavorable) Variance	
			Percent			Percent			Percent	
<b>Revenue</b>										
<b>Farebox Revenue:</b>										
Farebox Revenue	\$0.361	\$0.281	(0.080)	\$0.000	\$0.000	-	\$0.361	\$0.281	(0.080)	(22.1)
Other Revenue	\$0.218	\$0.092	(0.127)	\$0.000	\$0.000	-	\$0.218	\$0.092	(0.127)	(58.0)
Capital and Other Reimbursements	\$0.000	\$0.000	-	\$0.687	\$0.193	(0.494)	\$0.687	\$0.193	(0.494)	(71.9)
<b>Total Revenue</b>	<b>\$0.579</b>	<b>\$0.373</b>	<b>(0.206)</b>	<b>\$0.687</b>	<b>\$0.193</b>	<b>(0.494)</b>	<b>\$1.267</b>	<b>\$0.566</b>	<b>(0.701)</b>	<b>(55.3)</b>
<b>Expenses</b>										
<b>Labor :</b>										
Payroll	\$2.542	\$2.377	\$0.165	\$0.367	\$0.102	\$0.265	\$2.909	\$2.479	\$0.430	14.8
Overtime	\$0.370	\$0.253	\$0.117	\$0.094	\$0.009	\$0.085	\$0.463	\$0.262	\$0.202	43.5
<b>Total Salaries &amp; Wages</b>	<b>\$2.912</b>	<b>\$2.630</b>	<b>\$0.282</b>	<b>\$0.460</b>	<b>\$0.110</b>	<b>\$0.350</b>	<b>\$3.372</b>	<b>\$2.740</b>	<b>\$0.632</b>	<b>18.7</b>
Health and Welfare	\$0.740	\$0.667	\$0.073	\$0.000	\$0.000	-	\$0.740	\$0.667	\$0.073	9.9
OPEB Current Payment	\$0.258	\$0.273	(0.015)	\$0.000	\$0.000	\$0.000	\$0.258	\$0.273	(0.015)	(6.0)
Pensions	\$0.704	\$0.701	\$0.003	\$0.000	\$0.000	-	\$0.704	\$0.701	\$0.003	0.5
Other Fringe Benefits	\$0.341	\$0.295	\$0.046	\$0.046	\$0.080	\$0.147	\$0.568	\$0.375	\$0.193	33.9
<b>Total Fringe Benefits</b>	<b>\$2.043</b>	<b>\$1.936</b>	<b>\$0.107</b>	<b>\$0.227</b>	<b>\$0.080</b>	<b>\$0.146</b>	<b>\$2.270</b>	<b>\$2.016</b>	<b>\$0.254</b>	<b>11.2</b>
Contribution to GASB Fund	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	-
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	\$0.687	\$0.191	\$0.497	\$0.687	\$0.191	\$0.497	72.2
<b>Labor</b>	<b>\$4.955</b>	<b>\$4.566</b>	<b>\$0.389</b>	<b>\$0.687</b>	<b>\$0.191</b>	<b>\$0.497</b>	<b>\$5.642</b>	<b>\$4.756</b>	<b>\$0.886</b>	<b>15.7</b>
<b>Non-Labor :</b>										
Electric Power	\$0.448	\$0.283	\$0.165	\$0.000	\$0.000	-	\$0.448	\$0.283	\$0.165	36.8
Fuel	\$0.036	(0.022)	\$0.058	\$0.000	\$0.000	-	\$0.036	(0.022)	\$0.058	162.1
Insurance	\$0.157	\$0.116	\$0.042	\$0.000	\$0.000	-	\$0.157	\$0.116	\$0.042	26.4
Claims	\$0.073	\$0.038	\$0.035	\$0.000	\$0.000	-	\$0.073	\$0.038	\$0.035	48.5
Paratransit Service Contracts	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	-
Maintenance and Other Operating Contracts	\$0.217	\$0.009	\$0.208	\$0.000	\$0.000	-	\$0.217	\$0.009	\$0.208	95.7
Professional Service Contracts	\$0.242	(0.012)	\$0.255	\$0.000	\$0.002	(0.002)	\$0.242	(0.010)	\$0.253	104.2
Materials & Supplies	\$0.100	\$0.300	(0.200)	\$0.000	\$0.000	-	\$0.100	\$0.300	(0.200)	(198.6)
Other Business Expenses	\$0.012	\$0.011	\$0.002	\$0.000	\$0.000	-	\$0.012	\$0.011	\$0.002	14.5
<b>Non-Labor</b>	<b>\$1.286</b>	<b>\$0.722</b>	<b>\$0.565</b>	<b>\$0.000</b>	<b>\$0.002</b>	<b>(0.002)</b>	<b>\$1.286</b>	<b>\$0.724</b>	<b>\$0.563</b>	<b>43.7</b>
<b>Other Expense Adjustments:</b>										
Other	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	-
<b>Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>-</b>
<b>Total Expenses before Depreciation and OPEB</b>	<b>\$6.241</b>	<b>\$5.287</b>	<b>\$0.954</b>	<b>\$0.687</b>	<b>\$0.193</b>	<b>\$0.494</b>	<b>\$6.928</b>	<b>\$5.480</b>	<b>\$1.448</b>	<b>20.9</b>
Depreciation	\$1.458	\$1.085	\$0.373	\$0.000	\$0.000	-	\$1.458	\$1.085	\$0.373	25.6
GASB 87 Lease Adjustment	\$0.000	(0.003)	\$0.002	\$0.000	\$0.000	-	\$0.000	(0.003)	\$0.002	-
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Environmental Remediation	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-	-
<b>Total Expenses</b>	<b>\$7.699</b>	<b>\$6.370</b>	<b>\$1.330</b>	<b>\$0.687</b>	<b>\$0.193</b>	<b>\$0.494</b>	<b>\$8.387</b>	<b>\$6.563</b>	<b>\$1.824</b>	<b>21.8</b>
<b>OPERATING SURPLUS/DEFICIT</b>	<b>(7.120)</b>	<b>(5.997)</b>	<b>\$1.123</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(7.120)</b>	<b>(5.997)</b>	<b>\$1.123</b>	<b>15.8</b>

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

**MTA STATEN ISLAND RAILWAY**

Jan - 2023 Adopted  
 Accrual Statement of Operations By Category  
 Year-To-Date - Jan 2023  
 (\$ in Millions)

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	Nonreimbursable			Reimbursable			Total		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable) Variance			(Unfavorable) Variance			(Unfavorable) Variance
			Percent			Percent			Percent
<b>Revenue</b>									
<b>Farebox Revenue:</b>									
Farebox Revenue	\$0.361	\$0.281	(0.080)	\$0.000	\$0.000	-	\$0.361	\$0.281	(0.080)
Other Revenue	\$0.218	\$0.092	(0.127)	\$0.000	\$0.000	-	\$0.218	\$0.092	(0.127)
Capital and Other Reimbursements	\$0.000	\$0.000	-	\$0.687	\$0.193	(0.494)	\$0.687	\$0.193	(0.494)
<b>Total Revenue</b>	<b>\$0.579</b>	<b>\$0.373</b>	<b>(0.206)</b>	<b>\$0.687</b>	<b>\$0.193</b>	<b>(0.494)</b>	<b>\$1.267</b>	<b>\$0.566</b>	<b>(0.701)</b>
			(35.6)			(71.9)			(55.3)
<b>Expenses</b>									
<b>Labor :</b>									
Payroll	\$2.542	\$2.377	\$0.165	\$0.367	\$0.102	\$0.265	\$2.909	\$2.479	\$0.430
Overtime	\$0.370	\$0.253	\$0.117	\$0.094	\$0.009	\$0.085	\$0.463	\$0.262	\$0.202
<b>Total Salaries &amp; Wages</b>	<b>\$2.912</b>	<b>\$2.630</b>	<b>\$0.282</b>	<b>\$0.460</b>	<b>\$0.110</b>	<b>\$0.350</b>	<b>\$3.372</b>	<b>\$2.740</b>	<b>\$0.632</b>
			9.7			76.0			18.7
Health and Welfare	\$0.740	\$0.667	\$0.073	\$0.000	\$0.000	-	\$0.740	\$0.667	\$0.073
OPEB Current Payment	\$0.258	\$0.273	(0.015)	\$0.000	\$0.000	\$0.000	\$0.258	\$0.273	(0.015)
Pensions	\$0.704	\$0.701	\$0.003	\$0.000	\$0.000	-	\$0.704	\$0.701	\$0.003
Other Fringe Benefits	\$0.341	\$0.295	\$0.046	\$0.046	\$0.080	\$0.147	\$0.568	\$0.375	\$0.193
<b>Total Fringe Benefits</b>	<b>\$2.043</b>	<b>\$1.936</b>	<b>\$0.107</b>	<b>\$0.227</b>	<b>\$0.080</b>	<b>\$0.146</b>	<b>\$2.270</b>	<b>\$2.016</b>	<b>\$0.254</b>
			5.3			64.5			11.2
Contribution to GASB Fund	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Labor</b>	<b>\$4.955</b>	<b>\$4.566</b>	<b>\$0.389</b>	<b>\$0.687</b>	<b>\$0.191</b>	<b>\$0.497</b>	<b>\$5.642</b>	<b>\$4.756</b>	<b>\$0.886</b>
			7.9			72.2			15.7
<b>Non-Labor :</b>									
Electric Power	\$0.448	\$0.283	\$0.165	\$0.000	\$0.000	-	\$0.448	\$0.283	\$0.165
Fuel	\$0.036	(0.022)	\$0.058	\$0.000	\$0.000	-	\$0.036	(0.022)	\$0.058
Insurance	\$0.157	\$0.116	\$0.042	\$0.000	\$0.000	-	\$0.157	\$0.116	\$0.042
Claims	\$0.073	\$0.038	\$0.035	\$0.000	\$0.000	-	\$0.073	\$0.038	\$0.035
Paratransit Service Contracts	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Maintenance and Other Operating Contracts	\$0.217	\$0.009	\$0.208	\$0.000	\$0.000	-	\$0.217	\$0.009	\$0.208
Professional Service Contracts	\$0.242	(0.012)	\$0.255	\$0.000	\$0.002	(0.002)	\$0.242	(0.010)	\$0.253
Materials & Supplies	\$0.100	\$0.300	(0.200)	\$0.000	\$0.000	-	\$0.100	\$0.300	(0.200)
Other Business Expenses	\$0.012	\$0.011	\$0.002	\$0.000	\$0.000	-	\$0.012	\$0.011	\$0.002
<b>Non-Labor</b>	<b>\$1.286</b>	<b>\$0.722</b>	<b>\$0.565</b>	<b>\$0.000</b>	<b>\$0.002</b>	<b>(0.002)</b>	<b>\$1.286</b>	<b>\$0.724</b>	<b>\$0.563</b>
			43.9			-			43.7
<b>Other Expense Adjustments:</b>									
Other	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
<b>Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>
			-			-			-
<b>Total Expenses before Depreciation and OPEB</b>	<b>\$6.241</b>	<b>\$5.287</b>	<b>\$0.954</b>	<b>\$0.687</b>	<b>\$0.193</b>	<b>\$0.494</b>	<b>\$6.928</b>	<b>\$5.480</b>	<b>\$1.448</b>
			15.3			71.9			20.9
Depreciation	\$1.458	\$1.085	\$0.373	\$0.000	\$0.000	-	\$1.458	\$1.085	\$0.373
GASB 87 Lease Adjustment	\$0.000	(0.003)	\$0.002	\$0.000	\$0.000	-	\$0.000	(0.003)	\$0.003
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	-
Environmental Remediation	\$0.000	\$0.000	-	\$0.000	\$0.000	-	\$0.000	\$0.000	-
<b>Total Expenses</b>	<b>\$7.699</b>	<b>\$6.370</b>	<b>\$1.330</b>	<b>\$0.687</b>	<b>\$0.193</b>	<b>\$0.494</b>	<b>\$8.387</b>	<b>\$6.563</b>	<b>\$1.824</b>
			17.3			71.9			21.8
<b>OPERATING SURPLUS/DEFICIT</b>	<b>(7.120)</b>	<b>(5.997)</b>	<b>\$1.123</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>(7.120)</b>	<b>(5.997)</b>	<b>\$1.123</b>
			15.8			-			15.8

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results.

**MTA STATEN ISLAND RAILWAY**  
**FEBRUARY FINANCIAL PLAN - 2023 ADOPTED BUDGET**  
**EXPLANATION OF VARIANCES BETWEEN JANUARY 2023 RESULTS AND THE FEBRUARY FINANCIAL PLAN**  
**JANUARY 2023**  
**(\$ in millions) - Accrual Basis**

Generic Revenue or Expense Category	Non Reimb. or Reimb.	MONTH			YEAR-TO-DATE		
		Favorable/ (Unfavorable) Variance		Reason for Variance	Favorable/ (Unfavorable) Variance		Reason for Variance
		\$	%		\$	%	
Farebox Revenue	Non Reimb.	(0.080)	(22.1)	Unfavorable due to lower than anticipated ridership	(0.080)	(22.1)	Unfavorable due to lower than anticipated ridership
Other Revenue	Non Reimb.	(0.127)	(58.0)	Unfavorable due to timing of advertising revenues and minimal reimbursement for school fares	(0.127)	(58.0)	Unfavorable due to timing of advertising revenues and minimal reimbursement for school fares
Payroll	Non Reimb.	0.165	6.5	Favorable due to vacancies	0.165	6.5	Favorable due to vacancies
Overtime	Non Reimb.	0.117	31.6	Favorable primarily due to backfill vacancies	0.117	31.6	Favorable primarily due to backfill vacancies
Health and Welfare (including OPEB current payment)	Non Reimb.	0.058	5.8	Favorable rates due to timing of expense accruals	0.058	5.8	Favorable rates due to timing of expense accruals
Pension	Non Reimb.	0.003	0.5	Minimal variance	0.003	0.5	Minimal variance
Other Fringe Benefits	Non Reimb.	0.046	13.5	Favorable due to lower reimbursable fringe OH credits than expected	0.046	13.5	Favorable due to lower reimbursable fringe OH credits than expected
Electric Power	Non Reimb.	0.165	36.8	Favorable primarily due to timing of bills	0.165	36.8	Favorable primarily due to timing of bills
Fuel	Non Reimb.	0.058	162.1	Favorable primarily due to timing of bills	0.058	162.1	Favorable primarily due to timing of bills
Insurance	Non Reimb.	0.042	26.4	Favorable due to timing of expenses	0.042	26.4	Favorable due to timing of expenses
Claims	Non Reimb.	0.035	48.5	Favorable due to timing of expenses	0.035	48.5	Favorable due to timing of expenses
Maintenance & Other Operating Contracts	Non Reimb.	0.208	95.7	Favorable due to the timing of facility and maintenance services projects	0.208	95.7	Favorable due to the timing of facility and maintenance services projects
Professional Service Contracts	Non Reimb.	0.255	105.2	Favorable primarily due to the timing of Covid cleaning program	0.255	105.2	Favorable primarily due to the timing of Covid cleaning program
Materials and Supplies	Non Reimb.	(0.200)	(198.6)	Unfavorable due to the timing of Track replacement program	(0.200)	(198.6)	Unfavorable due to the timing of Track replacement program
Other Business Expenses	Non Reimb.	0.002	14.5	Favorable due to department control on expenses	0.002	14.5	Favorable due to department control on expenses
Payroll	Reimb.	0.265	72.3	Favorable due to vacancies	0.265	72.3	Favorable due to vacancies
Overtime	Reimb.	0.085	90.7	Favorable due to less backfill of vacancies	0.085	90.7	Favorable due to less backfill of vacancies
Materials and Supplies	Reimb.	0.000	0.0		0.000	0.0	

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2023 Adopted**  
**Cash Receipts and Expenditures**  
 Jan FY23  
 (\$ in Millions)

2/13/2023 04:50 PM

	Month				Year-To-Date			
	Adopted	Actual	Favorable (Unfavorable)		Adopted	Actual	Favorable (Unfavorable)	
			Variance	Percent			Variance	Percent
<b>Receipts</b>								
Farebox Revenue	\$0.361	\$0.252	(0.109)	(30.2)	\$0.361	\$0.252	(0.109)	(30.2)
Other Revenue	\$0.095	\$0.001	(0.094)	(98.9)	\$0.095	\$0.001	(0.094)	(98.9)
Capital and Other Reimbursements	\$0.687	\$16.602	\$15.914	-	\$0.687	\$16.602	\$15.914	-
<b>Total Revenue</b>	<b>\$1.144</b>	<b>\$16.855</b>	<b>\$15.711</b>	<b>-</b>	<b>\$1.144</b>	<b>\$16.855</b>	<b>\$15.711</b>	<b>-</b>
<b>Expenditures</b>								
<b>Labor :</b>								
Payroll	\$2.630	\$2.469	\$0.161	6.1	\$2.630	\$2.469	\$0.161	6.1
Overtime	\$0.463	\$0.262	\$0.202	43.5	\$0.463	\$0.262	\$0.202	43.5
<b>Total Salaries &amp; Wages</b>	<b>\$3.093</b>	<b>\$2.730</b>	<b>\$0.363</b>	<b>11.7</b>	<b>\$3.093</b>	<b>\$2.730</b>	<b>\$0.363</b>	<b>11.7</b>
Health and Welfare	\$0.740	\$0.013	\$0.727	98.3	\$0.740	\$0.013	\$0.727	98.3
OPEB Current Payment	\$0.258	\$0.004	\$0.253	98.3	\$0.258	\$0.004	\$0.253	98.3
Pensions	\$0.704	\$16.510	(15.806)	-	\$0.704	\$16.510	(15.806)	-
Other Fringe Benefits	\$0.449	\$0.185	\$0.264	58.7	\$0.449	\$0.185	\$0.264	58.7
<b>Total Fringe Benefits</b>	<b>\$2.151</b>	<b>\$16.713</b>	<b>(14.562)</b>	<b>(677.0)</b>	<b>\$2.151</b>	<b>\$16.713</b>	<b>(14.562)</b>	<b>(677.0)</b>
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Reimbursable Overhead	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	-
<b>Labor</b>	<b>\$5.244</b>	<b>\$19.443</b>	<b>(14.199)</b>	<b>(270.8)</b>	<b>\$5.244</b>	<b>\$19.443</b>	<b>(14.199)</b>	<b>(270.8)</b>
<b>Non-Labor :</b>								
Electric Power	\$0.448	\$0.280	\$0.168	37.5	\$0.448	\$0.280	\$0.168	37.5
Fuel	\$0.036	\$0.043	(0.007)	(19.2)	\$0.036	\$0.043	(0.007)	(19.2)
Insurance	\$0.157	\$0.000	\$0.157	100.0	\$0.157	\$0.000	\$0.157	100.0
Claims	\$0.040	\$0.019	\$0.021	52.9	\$0.040	\$0.019	\$0.021	52.9
Paratransit Service Contracts	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Maintenance and Other Operating Contracts	\$0.217	\$0.381	(0.163)	(75.3)	\$0.217	\$0.381	(0.163)	(75.3)
Professional Service Contracts	\$0.242	\$0.280	(0.038)	(15.6)	\$0.242	\$0.280	(0.038)	(15.6)
Materials & Supplies	\$0.101	\$0.040	\$0.061	60.6	\$0.101	\$0.040	\$0.061	60.6
Other Business Expenses	\$0.012	\$0.052	(0.039)	(313.3)	\$0.012	\$0.052	(0.039)	(313.3)
<b>Non-Labor</b>	<b>\$1.254</b>	<b>\$1.094</b>	<b>\$0.160</b>	<b>12.8</b>	<b>\$1.254</b>	<b>\$1.094</b>	<b>\$0.160</b>	<b>12.8</b>
<b>Other Expense Adjustments:</b>								
Other	\$0.000	\$0.000	-	-	\$0.000	\$0.000	-	-
<b>Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>-</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures before Depreciation and OPEB</b>	<b>\$6.498</b>	<b>\$20.537</b>	<b>(14.039)</b>	<b>(216.0)</b>	<b>\$6.498</b>	<b>\$20.537</b>	<b>(14.039)</b>	<b>(216.0)</b>
Depreciation	\$0.000	\$0.000	\$0.000	(100.0)	\$0.000	\$0.000	\$0.000	(100.0)
GASB 87 Lease Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
Environmental Remediation	\$0.000	\$0.000	\$0.000	-	\$0.000	\$0.000	\$0.000	-
<b>Total Expenditures</b>	<b>\$6.498</b>	<b>\$20.537</b>	<b>(14.039)</b>	<b>(216.0)</b>	<b>\$6.498</b>	<b>\$20.537</b>	<b>(14.039)</b>	<b>(216.0)</b>
<b>Net Surplus/(Deficit)</b>	<b>(5.354)</b>	<b>(3.682)</b>	<b>\$1.672</b>	<b>31.2</b>	<b>(5.354)</b>	<b>(3.682)</b>	<b>\$1.672</b>	<b>31.2</b>

Note: Totals may not add due to rounding

**MTA STATEN ISLAND RAILWAY**  
**FEBRUARY FINANCIAL PLAN - 2023 ADOPTED BUDGET**  
**EXPLANATION OF VARIANCES BETWEEN JANUARY 2023 RESULTS AND THE FEBRUARY FINANCIAL PLAN**  
**JANUARY 2023**  
**(\$ in millions)**

	MONTH		YEAR TO DATE		
	<u>Favorable/ (Unfavorable) Variance</u>	<u>Reason for Variance</u>	<u>Favorable/ (Unfavorable) Variance</u>	<u>Reason for Variance</u>	
<u>Operating Receipts or Disbursements</u>	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>	
Farebox Receipts	(0.109)	(30.2)	(0.109)	(30.2)	Primarily due to unfavorable ridership
Other Revenue	(0.094)	(98.9)	(0.094)	(98.9)	Primarily due to receipt timing lag of fare reimbursement
Capital and Other Reimbursements	15.914	-	15.914	-	Timing of reimbursements
Payroll	0.161	6.1	0.161	6.1	Favorable due to vacancies
Overtime	0.202	43.5	0.202	43.5	Due to vacancies backfill
Health and Welfare (including OPEB current payment)	0.980	0.0	0.980	0.0	Timing of payments
Pension	(15.806)	-	(15.806)	-	Due to pre-payment of two years pension expenses
Other Fringe Benefits	0.264	58.7	0.264	58.7	Favorable due to vacancies
Electric Power	0.168	37.5	0.168	37.5	Favorable mainly due to timing
Maintenance Contracts	(0.163)	(75.3)	(0.163)	(75.3)	Unfavorable timing of maintenance work
Professional Services Contracts	(0.038)	(15.6)	(0.038)	(15.6)	Timing of contract payments
Materials & Supplies	0.061	60.6	0.061	60.6	Timing of payments

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2023 Adopted**  
**Cash Conversion (Cash Flow Adjustments)**

Jan FY23  
(\$ in Millions)

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	Month			Year-To-Date		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable) Variance			(Unfavorable) Variance
<b>Revenue</b>						
Farebox Revenue	\$0.000	(0.029)	(0.029)	\$0.000	(0.029)	(0.029)
Other Revenue	(0.123)	(0.091)	\$0.032	(0.123)	(0.091)	\$0.032
Capital and Other Reimbursements	\$0.000	\$16.409	\$16.409	\$0.000	\$16.409	\$16.409
<b>Total Revenue</b>	<b>(0.123)</b>	<b>\$16.289</b>	<b>\$16.411</b>	<b>(0.123)</b>	<b>\$16.289</b>	<b>\$16.411</b>
<b>Expenses</b>						
<b>Labor :</b>						
Payroll	\$0.279	\$0.010	(0.269)	\$0.279	\$0.010	(0.269)
Overtime	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Salaries &amp; Wages</b>	<b>\$0.279</b>	<b>-</b>	<b>(0.269)</b>	<b>\$0.279</b>	<b>-</b>	<b>(0.269)</b>
Health and Welfare	\$0.000	\$0.654	\$0.654	\$0.000	\$0.654	\$0.654
OPEB Current Payment	\$0.000	\$0.269	\$0.269	\$0.000	\$0.269	\$0.269
Pensions	\$0.000	(15.809)	(15.809)	\$0.000	(15.809)	(15.809)
Other Fringe Benefits	\$0.119	\$0.190	\$0.071	\$0.119	\$0.190	\$0.071
<b>Total Fringe Benefits</b>	<b>\$0.119</b>	<b>(14.696)</b>	<b>(14.816)</b>	<b>\$0.119</b>	<b>(14.696)</b>	<b>(14.816)</b>
Contribution to GASB Fund	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Reimbursable Overhead	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Labor</b>	<b>\$0.398</b>	<b>(14.686)</b>	<b>(15.085)</b>	<b>\$0.398</b>	<b>(14.686)</b>	<b>(15.085)</b>
<b>Non-Labor :</b>						
Electric Power	\$0.000	\$0.003	\$0.003	\$0.000	\$0.003	\$0.003
Fuel	\$0.000	(0.065)	(0.065)	\$0.000	(0.065)	(0.065)
Insurance	\$0.000	\$0.116	\$0.116	\$0.000	\$0.116	\$0.116
Claims	\$0.032	\$0.018	(0.014)	\$0.032	\$0.018	(0.014)
Paratransit Service Contracts	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Maintenance and Other Operating Contracts	\$0.000	(0.371)	(0.371)	\$0.000	(0.371)	(0.371)
Professional Service Contracts	\$0.000	(0.290)	(0.290)	\$0.000	(0.290)	(0.290)
Materials & Supplies	\$0.000	\$0.260	\$0.261	\$0.000	\$0.260	\$0.261
Other Business Expenses	\$0.000	(0.041)	(0.041)	\$0.000	(0.041)	(0.041)
<b>Non-Labor</b>	<b>\$0.032</b>	<b>(0.370)</b>	<b>(0.402)</b>	<b>\$0.032</b>	<b>(0.370)</b>	<b>(0.402)</b>
<b>Other Expense Adjustments:</b>						
Other	\$0.000	\$0.000	-	\$0.000	\$0.000	-
<b>Other Expense Adjustments</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>	<b>\$0.000</b>	<b>\$0.000</b>	<b>-</b>
<b>Total Expenses before Depreciation and OPEB</b>	<b>\$0.431</b>	<b>(15.056)</b>	<b>(15.487)</b>	<b>\$0.431</b>	<b>(15.056)</b>	<b>(15.487)</b>
Depreciation	\$1.458	\$1.085	(0.373)	\$1.458	\$1.085	(0.373)
GASB 87 Lease Adjustment	\$0.000	(0.003)	(0.002)	\$0.000	(0.003)	(0.002)
GASB 75 OPEB Expense Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
GASB 68 Pension Adjustment	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
Environmental Remediation	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000	\$0.000
<b>Total Expenditures</b>	<b>\$1.889</b>	<b>(13.974)</b>	<b>(15.863)</b>	<b>\$1.889</b>	<b>(13.974)</b>	<b>(15.863)</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$1.766</b>	<b>\$2.315</b>	<b>\$0.548</b>	<b>\$1.766</b>	<b>\$2.315</b>	<b>\$0.548</b>

Note: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent months' YTD results.



**MTA STATEN ISLAND RAILWAY  
FEBRUARY FINANCIAL PLAN  
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS  
JANUARY 2023**

<u>Function/Departments</u>	<u>Adopted Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable) Variance</u>
<b>Administration</b>			
Executive	6	5	1
General Office	15	10	5
Purchasing/Stores	4	4	0
<b>Total Administration</b>	<b>25</b>	<b>19</b>	<b>6</b>
<b>Operations</b>			
Transportation	152	133	19
<b>Total Operations</b>	<b>152</b>	<b>133</b>	<b>19</b>
<b>Maintenance</b>			
Mechanical	55	50	5
Electronics/Electrical	25	18	7
Power/Signals	33	28	5
Maintenance of Way	89	75	14
Infrastructure	24	19	5
<b>Total Maintenance</b>	<b>226</b>	<b>190</b>	<b>36</b>
<b>Engineering/Capital</b>			
Capital Project Support	6	6	0
<b>Total Engineering Capital</b>	<b>6</b>	<b>6</b>	<b>0</b>
<b>Total Positions</b>	<b>409</b>	<b>348</b>	<b>61</b>
Non-Reimbursable	355	332	23
Reimbursable	54	16	38
Total Full-Time	409	348	61
Total Full-Time-Equivalents	0	0	0

**MTA STATEN ISLAND RAILWAY  
FEBRUARY FINANCIAL PLAN  
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS by FUNCTION and OCCUPATION  
JANUARY 2023**

	<u>Adopted Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable) Variance</u>
<b>Administration</b>			
Managers/Supervisors	13	12	1
Professional, Technical, Clerical	8	5	3
Operational Hourlies	4	2	2
<b>Total Administration</b>	<b>25</b>	<b>19</b>	<b>6</b>
<b>Operations</b>			
Managers/Supervisors	26	22	4
Professional, Technical, Clerical	6	5	1
Operational Hourlies	120	106	14
<b>Total Operations</b>	<b>152</b>	<b>133</b>	<b>19</b>
<b>Maintenance</b>			
Managers/Supervisors	31	23	8
Professional, Technical, Clerical	8	6	2
Operational Hourlies	187	161	26
<b>Total Maintenance</b>	<b>226</b>	<b>190</b>	<b>36</b>
<b>Engineering/Capital</b>			
Managers/Supervisors	4	3	1
Professional, Technical, Clerical	2	3	(1)
Operational Hourlies	0	0	0
<b>Total Engineering/Capital</b>	<b>6</b>	<b>6</b>	<b>0</b>
<b>Total Positions</b>			
Managers/Supervisors	74	60	14
Professional, Technical, Clerical	24	19	5
Operational Hourlies	311	269	42
<b>Total Positions</b>	<b>409</b>	<b>348</b>	<b>61</b>

# Farebox Revenue Report Highlights

## Month of January

SIR farebox revenue totaled \$0.281 million in January 2023, which was \$0.080 million (22.1%) below the Budget.

**MTA STATEN ISLAND RAILWAY**  
**February Financial Plan - 2023 Adopted**  
**Ridership (Utilization) Actual to Budget**  
 Jan FY23  
 (# in Millions)

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	Month			Year-To-Date		
	Adopted	Actual	Favorable	Adopted	Actual	Favorable
			(Unfavorable)			(Unfavorable)
			Variance		Variance	Percent
<b><u>Ridership</u></b>						
Ridership - Subway	0.218	0.184	(0.034)	0.218	0.184	(0.034)
<b>Total Ridership</b>	<b>0.218</b>	<b>0.184</b>	<b>(0.034)</b>	<b>0.218</b>	<b>0.184</b>	<b>(0.034)</b>
<b><u>FareBox Revenue</u></b>						
Farebox Revenue	\$0.361	\$0.281	(0.080)	\$0.361	\$0.281	(0.080)
<b>Total Farebox Revenue</b>	<b>\$0.361</b>	<b>\$0.281</b>	<b>(0.080)</b>	<b>\$0.361</b>	<b>\$0.281</b>	<b>(0.080)</b>

Note: Totals may not add due to rounding



# Bus Company

## **Financial and Ridership Reports – January 2023**

**Jaibala Patel**, Deputy Chief Financial Officer, MTA

# Financial Report Highlights

## Year-to-Date Budget Performance Summary

- Total revenues of \$13.8 million were \$2.3 million (14.2%) unfavorable to the Adopted Budget (Budget). This was primarily due to timing of Student Fare and lower average fare offset by higher ridership.
- Total ridership was 7.0 million, 1.1 % higher than the Budget.
- Total expenses of \$73.1 million including non-cash liabilities were \$26.9 million (26.9%) lower than the Budget. Non-cash liabilities underran by \$12.1 million (0.7%) mainly related to lower Depreciation and timing of GASB 87 Lease Adjustment, GASB 75 OPEB Expense and GASB 68 Pension Adjustment. Remaining expenses were below the Budget by \$14.8 million (17.8%) primarily attributed to labor cost underrun of \$3.3 million (5.7%) due to vacancies and the timing of non-labor underruns of \$11.5 million (47.4%) mainly due to timing of expenses.
- At the end of January, total headcount was 3,727, which was 180 lower than the Budget of 3,906. Non-Reimbursable positions were 177 lower, and reimbursable positions were 3 lower than the Budget.
- January YTD non-reimbursable operating results were favorable to the Budget by \$24.6 million (29.4%). Non-reimbursable revenues through January were \$2.1 million (13.3%) unfavorable to the Budget due to lower than projected Farebox Revenue and Other Operating Income. Total non-reimbursable expenses were favorable by \$26.7 million (26.9%), primarily due to the favorable timing of non-cash GASB adjustments and non-labor expenses. Labor expenses were favorable mainly due to vacancies.

## Year-to-Date Non-reimbursable Revenues & Expenses vs Budget

(\$ in Millions)

	MTA Bus		
	Budget	Actual	Variance
<b>Total revenue</b>	<b>\$15.539</b>	<b>\$13.465</b>	<b>(\$2.074)</b>
Farebox revenue	\$13.858	\$13.318	(\$0.540)
Other revenue	\$1.681	\$0.147	(\$1.534)
<b>Total Expense</b>	<b>\$99.417</b>	<b>\$72.701</b>	<b>\$26.716</b>
Labor Expenses	\$58.445	\$55.238	\$3.207
Non-Labor Expenses	\$24.117	\$12.747	\$11.370
Non-cash Liabilities	\$16.855	\$4.716	\$12.139
<b>Net Surplus/(Deficit) - Accrued</b>	<b>(\$83.878)</b>	<b>(\$59.236)</b>	<b>\$24.642</b>

## Revenues

- **Farebox Revenues** were \$0.5 million (3.9%) unfavorable to the Budget due to lower average fare offset by higher ridership. Ridership in January was 7.0 million. This was 1.1 % higher than the Budget.
- **Other Operating Revenues** were \$1.5 million (91.3%) unfavorable due to the timing of student reimbursement, advertising revenues and other contract services.
- **Capital and Other Reimbursements** were \$0.2 million (37.6%) unfavorable to the Budget due to the timing of interagency reimbursements.

## Expenses

### Labor Expenses: \$3.3 million (5.7%) favorable

- **Payroll** was \$1.5 million (5.7%) unfavorable primarily due to higher vacation payout, higher sick and personal time cash out, primarily offset by vacancies.
- **Overtime** was \$2.5 million (28.0%) favorable due to lower unscheduled overtime, programmatic maintenance, inclement weather, and running time.
- **Health & Welfare and OPEB Current Payments** were \$1.5 million (13.5%) favorable primarily due to the timing of payments.
- **Pensions** was \$0.1 million (1.7%) favorable due to timing.
- **Other Fringe Benefits** were \$0.8 million (12.1%) favorable due timing of interagency billing, and lower worker's compensation, partially offset by payroll related expenses.

### Non-Labor Expenses: \$11.5 million (47.4%) favorable

- **Electric Power** was essentially on budget.
- **Fuel** was \$0.4 million favorable due to timing of CNG billing, lower fuel consumption partially offset by unfavorable fuel costs.
- **Insurance** is \$0.3 million (37.2%) favorable due to timing of payments.
- **Claims** were \$2.7 million (40.7%) favorable primarily due to timing of payments.
- **Maintenance and Other Operating Contracts** were \$2.1 million (55.2%) favorable due to the timing of expenses.
- **Professional Service Contracts** were \$2.4 million (63.8%) favorable due to the timing of payments.
- **Materials and Supplies** were \$3.4 million (64.3%) favorable due to the lower material usage.
- **Other Business Expense** was \$0.1 million favorable due to timing.

**Depreciation and Other:** Non-cash liabilities underran by \$12.1 million (0.7%) mainly related to lower Depreciation of \$0.023 million (0.5%) and timing of GASB 87 Lease Adjustment, GASB 75 OPEB Expense and GASB 68 Pension Adjustment

## **Staffing Levels**

- Total headcount at the end of January was 3,727, which was 180 lower than the Budget.
- The largest number of vacancies were in maintenance (119 positions).
- 42% percent of the vacancies are in the operational hourly category.

## **Overtime**

- Total overtime and non-reimbursable overtime were \$2.5 million favorable; and reimbursable overtime was minimal. Favorable non-reimbursable overtime was primarily due to lower unscheduled service, programmatic maintenance, favorable weather and running time.

## **Financial Metrics**

- The year-to-date January Farebox Operating Ratio was 19.6%, which is higher than the Budget by 2.8% primarily due to lower operating expenses.
- The year-to-date January Cost per Passenger was \$9.65, which is lower than the Budget by \$2.20 primarily due to lower operating expenses and higher ridership.
- The year-to-date January Revenue per passenger was \$1.89, which was lower than the Budget by \$0.10 per passenger primarily due to lower farebox revenue partially offset by higher ridership.

# **Farebox Revenue Report Highlights**

## **Month of January and January YTD**

MTABC farebox revenue totaled \$13.3 million in January 2023, which was \$0.5 million (3.9%) below Budget mainly due to lower average fare partially offset by higher ridership of 7.0 million (1.1%).



**MTA BUS COMPANY**  
**February Financial Plan - 2023 Adopted Budget**  
**ACCRUAL STATEMENT of OPERATIONS by CATEGORY**  
**January 2023**  
(\$ in millions)

	Nonreimbursable			Reimbursable			Total					
	Favorable			Favorable			Favorable					
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
<b>Revenue</b>												
Farebox Revenue	\$13,858	\$13,318	(\$0,540)	(3.9)	\$0,000	\$0,000	\$0,000	-	\$13,858	\$13,318	(\$0,540)	(3.9)
Other Operating Income	1,681	0,147	(1,534)	(91.3)	-	-	-	-	1,681	0,147	(1,534)	(91.3)
Capital and Other Reimbursements	-	-	-	-	0,595	0,371	(0,224)	(37.6)	0,595	0,371	(0,224)	(37.6)
<b>Total Revenue</b>	<b>\$15,539</b>	<b>\$13,465</b>	<b>(\$2,074)</b>	<b>(13.3)</b>	<b>\$0,595</b>	<b>\$0,371</b>	<b>(\$0,224)</b>	<b>(37.6)</b>	<b>\$16,134</b>	<b>\$13,836</b>	<b>(\$2,298)</b>	<b>(14.2)</b>
<b>Expenses</b>												
<b>Labor:</b>												
Payroll	\$26,637	\$28,282	(\$1,645)	(6.2)	\$0,299	\$0,200	\$0,099	33.1	\$26,936	\$28,482	(\$1,546)	(5.7)
Overtime	8,793	6,327	2,466	28.0	-	0,001	(0,001)	-	8,793	6,328	2,465	28.0
Health and Welfare	8,436	8,138	0,298	3.5	0,119	-	0,119	100.0	8,555	8,138	0,417	4.9
OPEB Current Payment	2,930	1,800	1,130	38.6	-	-	-	-	2,930	1,800	1,130	38.6
Pensions	5,297	5,208	0,089	1.7	-	-	-	-	5,297	5,208	0,089	1.7
Other Fringe Benefits	6,431	5,653	0,778	12.1	-	-	-	-	6,431	5,653	0,778	12.1
GASB Account	-	-	-	-	0,079	0,170	(0,091)	*	-	-	-	-
Reimbursable Overhead	(0,079)	(0,170)	0,091	*	-	-	-	-	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$58,445</b>	<b>\$55,238</b>	<b>\$3,207</b>	<b>5.5</b>	<b>\$0,497</b>	<b>\$0,371</b>	<b>\$0,126</b>	<b>25.4</b>	<b>\$58,944</b>	<b>\$55,609</b>	<b>\$3,333</b>	<b>5.7</b>
<b>Non-Labor:</b>												
Electric Power	\$0,191	\$0,200	(\$0,009)	(4.7)	\$0,000	\$0,000	\$0,000	-	\$0,191	\$0,200	(\$0,009)	(4.7)
Fuel	3,030	2,622	0,408	13.5	-	-	-	-	3,030	2,622	0,408	13.5
Insurance	0,715	0,449	0,266	37.2	-	-	-	-	0,715	0,449	0,266	37.2
Claims	6,743	4,000	2,743	40.7	-	-	-	-	6,743	4,000	2,743	40.7
Maintenance and Other Operating Contracts	3,825	1,723	2,102	55.0	0,021	-	0,021	100.0	3,846	1,723	2,123	55.2
Professional Service Contracts	3,774	1,367	2,407	63.8	-	-	-	-	3,774	1,367	2,407	63.8
Materials & Supplies	5,278	1,910	3,368	63.8	0,077	-	0,077	100.0	5,355	1,910	3,445	64.3
Other Business Expense	0,561	0,476	0,085	15.2	-	-	-	-	0,561	0,476	0,085	15.2
<b>Total Non-Labor Expenses</b>	<b>\$24,117</b>	<b>\$12,747</b>	<b>\$11,370</b>	<b>47.1</b>	<b>\$0,098</b>	<b>\$0,000</b>	<b>\$0,098</b>	<b>100.0</b>	<b>\$24,215</b>	<b>\$12,747</b>	<b>\$11,468</b>	<b>47.4</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$82,562</b>	<b>\$67,985</b>	<b>\$14,577</b>	<b>17.7</b>	<b>\$0,595</b>	<b>\$0,371</b>	<b>\$0,224</b>	<b>37.6</b>	<b>\$83,159</b>	<b>\$68,356</b>	<b>\$14,801</b>	<b>17.8</b>
Depreciation	\$4,739	\$4,716	\$0,023	0.5	\$0,000	\$0,000	\$0,000	-	\$4,739	\$4,716	\$0,023	0.5
GASB 87 Lease Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
GASB 75 OPEB Expense Adjustment	7,560	-	7,560	100.0	-	-	-	-	7,560	-	7,560	100.0
GASB 68 Pension Adjustment	4,556	-	4,556	100.0	-	-	-	-	4,556	-	4,556	100.0
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$99,417</b>	<b>\$72,701</b>	<b>\$26,716</b>	<b>26.9</b>	<b>\$0,595</b>	<b>\$0,371</b>	<b>\$0,224</b>	<b>37.6</b>	<b>\$100,014</b>	<b>\$73,072</b>	<b>\$26,942</b>	<b>26.9</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$83,878)</b>	<b>(\$59,236)</b>	<b>\$24,642</b>	<b>29.4</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>-</b>	<b>(\$83,880)</b>	<b>(\$59,236)</b>	<b>\$24,644</b>	<b>29.4</b>

NOTE: Totals may not add due to rounding

Note: Results are based on the preliminary close of the general ledger and are subject to review and adjustment. Please note that the current months' actuals do not include post-close adjustments, which will be captured in the subsequent month's YTD results

**MTA BUS COMPANY**  
**February Financial Plan - 2023 Adopted Budget**  
**ACCRUAL STATEMENT of OPERATIONS by CATEGORY**  
**January 2023 Year-To-Date**  
(\$ in millions)

	Nonreimbursable				Reimbursable				Total			
	Favorable				Favorable				Favorable			
	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent	Adopted Budget	Actual	Variance	Percent
<b>Revenue</b>												
Farebox Revenue	\$13,858	\$13,318	(\$0,540)	(3.9)	\$0,000	\$0,000	\$0,000	-	\$13,858	\$13,318	(\$0,540)	(3.9)
Other Operating Income	1,681	0,147	(1,534)	(91.3)	-	-	-	-	1,681	0,147	(1,534)	(91.3)
Capital and Other Reimbursements	-	-	-	-	0,595	0,371	(0,224)	(37.6)	0,595	0,371	(0,224)	(37.6)
<b>Total Revenue</b>	<b>\$15,539</b>	<b>\$13,465</b>	<b>(\$2,074)</b>	<b>(13.3)</b>	<b>\$0,595</b>	<b>\$0,371</b>	<b>(\$0,224)</b>	<b>(37.6)</b>	<b>\$16,134</b>	<b>\$13,836</b>	<b>(\$2,298)</b>	<b>(14.2)</b>
<b>Expenses</b>												
<b>Labor:</b>												
Payroll	\$26,637	\$28,282	(\$1,645)	(6.2)	\$0,299	\$0,200	\$0,099	33.1	\$26,936	\$28,482	(\$1,546)	(5.7)
Overtime	8,793	2,466	2,466	28.0	-	0,001	(0,001)	-	8,793	6,328	2,465	28.0
Health and Welfare	8,436	8,138	0,298	3.5	0,119	-	0,119	100.0	8,555	8,138	0,417	4.9
OPEB Current Payment	2,930	1,800	1,130	38.6	-	-	-	-	2,930	1,800	1,130	38.6
Pensions	5,297	5,208	0,089	1.7	-	-	-	-	5,297	5,208	0,089	1.7
Other Fringe Benefits	6,431	5,653	0,778	12.1	-	-	-	-	6,431	5,653	0,778	12.1
GASB Account	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable Overhead	(0,079)	(0,170)	0,091	*	0,079	0,170	(0,091)	*	-	-	-	-
<b>Total Labor Expenses</b>	<b>\$58,445</b>	<b>\$55,238</b>	<b>\$3,207</b>	<b>5.5</b>	<b>\$0,497</b>	<b>\$0,371</b>	<b>\$0,126</b>	<b>25.4</b>	<b>\$58,944</b>	<b>\$55,609</b>	<b>\$3,333</b>	<b>5.7</b>
<b>Non-Labor:</b>												
Electric Power	\$0,191	\$0,200	(\$0,009)	(4.7)	-	-	-	-	\$0,191	\$0,200	(\$0,009)	(4.7)
Fuel	3,030	2,622	0,408	13.5	-	-	-	-	3,030	2,622	0,408	13.5
Insurance	0,715	0,449	0,266	37.2	-	-	-	-	0,715	0,449	0,266	37.2
Claims	6,743	4,000	2,743	40.7	-	-	-	-	6,743	4,000	2,743	40.7
Maintenance and Other Operating Contracts	3,825	1,723	2,102	55.0	0,021	-	0,021	100.0	3,846	1,723	2,123	55.2
Professional Service Contracts	3,774	1,367	2,407	63.8	-	-	-	-	3,774	1,367	2,407	63.8
Materials & Supplies	5,278	1,910	3,368	63.8	0,077	-	0,077	100.0	5,355	1,910	3,445	64.3
Other Business Expense	0,561	0,476	0,085	15.2	-	-	-	-	0,561	0,476	0,085	15.2
<b>Total Non-Labor Expenses</b>	<b>\$24,117</b>	<b>\$12,747</b>	<b>\$11,370</b>	<b>47.1</b>	<b>\$0,098</b>	<b>\$0,000</b>	<b>\$0,098</b>	<b>100.0</b>	<b>\$24,215</b>	<b>\$12,747</b>	<b>\$11,468</b>	<b>47.4</b>
<b>Total Expenses before Non-Cash Liability Adjs.</b>	<b>\$82,562</b>	<b>\$67,985</b>	<b>\$14,577</b>	<b>17.7</b>	<b>\$0,595</b>	<b>\$0,371</b>	<b>\$0,224</b>	<b>37.6</b>	<b>\$83,159</b>	<b>\$68,356</b>	<b>\$14,801</b>	<b>17.8</b>
Depreciation	\$4,739	\$4,716	\$0,023	0.5	-	-	-	-	\$4,739	\$4,716	\$0,023	0.5
GASB 87 Lease Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
GASB 75 OPEB Expense Adjustment	7,560	-	7,560	100.0	-	-	-	-	7,560	-	7,560	100.0
GASB 68 Pension Adjustment	4,556	-	4,556	100.0	-	-	-	-	4,556	-	4,556	100.0
Environmental Remediation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$99,417</b>	<b>\$72,701</b>	<b>\$26,716</b>	<b>26.9</b>	<b>\$0,595</b>	<b>\$0,371</b>	<b>\$0,224</b>	<b>37.6</b>	<b>\$100,014</b>	<b>\$73,072</b>	<b>\$26,942</b>	<b>26.9</b>
<b>Net Surplus/(Deficit)</b>	<b>(\$83,878)</b>	<b>(\$59,236)</b>	<b>\$24,642</b>	<b>29.4</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>\$0,000</b>	<b>-</b>	<b>(\$83,880)</b>	<b>(\$59,236)</b>	<b>\$24,644</b>	<b>29.4</b>

NOTE: Totals may not add due to rounding

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**MTA BUS COMPANY**  
**February Financial Plan - 2023 Adopted Budget**  
**EXPLANATION OF VARIANCES BETWEEN BUDGET AND ACTUAL ACCRUAL BASIS**  
(\$ in millions)

Generic Revenue or Expense Category	Nonreimb or Reimb	January 2023		Reason for Variance	Year-To-Date	
		Favorable (Unfavorable) Variance	%		Favorable (Unfavorable) Variance	%
Farbox Revenue	NR	\$ (0.540)	(3.9)	Mainly due to lower average fare partially offset by higher ridership	\$ (0.540)	(3.9)
Other Operating Revenue	NR	\$ (1.534)	(91.3)	Primarily due to timing of student reimbursement and advertising revenue, lower recoveries from Other Insurance and Other Contract Services	\$ (1.534)	(91.3)
Capital and Other Reimbursements	R	\$ (0.224)	*	Timing of Reimbursements	\$ (0.224)	(37.6)
<b>Total Revenue Variance</b>		<b>\$ (2.298)</b>	<b>(14.2)</b>		<b>\$ (2.298)</b>	<b>(14.2)</b>
Payroll	NR	\$ (1.645)	(6.2)	Primarily due to higher vacation pay out, higher cash out of sick and personal time partially offset by vacancies	\$ (1.645)	(6.2)
Overtime	NR	\$ 2.466	28.0	Primarily lower unscheduled service, lower programmatic maintenance, favorable weather and running time	\$ 2.466	28.0
Health and Welfare (including OPEB)	NR	\$ 1.428	12.6	Primarily due to timing of OPEB, and medical & hospitalization, lower dental, partially offset by higher prescription drugs and Health and Welfare reimbursable	\$ 1.428	12.6
Pension	NR	\$ 0.089	1.7	(a)	\$ 0.089	1.7
Other Fringe Benefits	NR	\$ 0.778	12.1	Timing of interagency billing and Health Benefit Trust and lower Workers Compensation partially offset by payroll related expenses	\$ 0.778	12.1
Reimbursable Overhead	NR	\$ 0.091	*	(a)	\$ 0.091	*
Electric Power	NR	\$ (0.009)	(4.7)	(a)	\$ (0.009)	(4.7)
Fuel	NR	\$ 0.408	13.5	Primarily due to timing of CNG billing, lower fuel consumption partially offset by unfavorable fuel costs	\$ 0.408	13.5
Insurance	NR	\$ 0.266	37.2	Timing of expenses	\$ 0.266	37.2
Claims	NR	\$ 2.743	40.7	Timing of expenses	\$ 2.743	40.7
Maintenance and Other Operating Contracts	NR	\$ 2.102	55.0	Mainly the timing of facility maintenance, bus technology, tires and tubes and security services	\$ 2.102	55.0
Professional Service Contracts	NR	\$ 2.407	63.8	Timing of interagency billing, bus technology, and service contracts	\$ 2.407	63.8
Materials & Supplies	NR	\$ 3.368	63.8	Mainly due to lower usage of general maintenance material as well as timing of radio equipment maintenance/repairs and construction material	\$ 3.368	63.8
Other Business Expense	NR	\$ 0.085	15.2	Primarily due to the timing of other miscellaneous expenses, Metro Mobility tax and lower office supplies offset by higher NFPFS credit card fees	\$ 0.085	15.2
Depreciation	NR	\$ 0.023	0.5	(a)	\$ 0.023	0.5
Other Post Employment Benefits	NR	\$ 7.560	100.0	(a)	\$ 7.560	100.0
GASB 68 Pension Adjustment	NR	\$ 4.556	100.0	(a)	\$ 4.556	100.0
Environmental Remediation	NR	\$ -	-	-	\$ -	-
Payroll	R	\$ 0.099	33.1	Timing of charges	\$ 0.099	33.1
Overtime	R	\$ (0.001)	*	(a)	\$ (0.001)	*
Health and Welfare	R	\$ 0.119	100.0	Timing of charges	\$ 0.119	100.0
Pension	R	\$ -	-	-	\$ -	-
Other Fringe Benefits	R	\$ -	-	-	\$ -	-
Reimbursable Overhead	R	\$ -	-	-	\$ -	-
Professional Service Contracts	R	\$ 0.021	*	(a)	\$ 0.021	*
Maintenance and Other Operating	R	\$ 0.077	*	(a)	\$ 0.077	*
Materials & Supplies	R	\$ 0.077	*	(a)	\$ 0.077	*
<b>Total Expense Variance</b>		<b>\$ 26.940</b>	<b>26.9</b>		<b>\$ 26.940</b>	<b>26.9</b>
<b>Net Variance</b>		<b>\$ 24.642</b>	<b>25.4</b>		<b>\$ 24.642</b>	<b>25.4</b>

(a) - Variance less than 5%

SAME AS MONTH

**MTA BUS COMPANY**  
**February Financial Plan - 2023 Adopted Budget**  
**CASH RECEIPTS AND EXPENDITURES**  
(\$ in millions)

	January 2023			Year-To-Date			
	Adopted Budget	Actual	Favorable	Adopted Budget	Actual	Favorable	
			(Unfavorable)			(Unfavorable)	
			Variance			Variance	Percent
<b>Receipts</b>							
Farebox Revenue	\$13.858	\$15.570	\$1.712	\$13.858	\$15.570	\$1.712	12.4
Other Operating Revenue	20.825	122.764	101.938	20.825	122.764	101.938	*
Capital and Other Reimburs	0.588	0.244	(0.344)	0.588	0.244	(0.344)	(58.5)
<b>Total Receipts</b>	<b>\$35.272</b>	<b>\$138.578</b>	<b>\$103.306</b>	<b>\$35.272</b>	<b>\$138.578</b>	<b>\$103.306</b>	*
<b>Expenditures</b>							
<b>Labor:</b>							
Payroll	\$24.671	\$25.580	(\$0.909)	\$24.671	\$25.580	(\$0.909)	(3.7)
Overtime	8.354	6.328	2.026	8.354	6.328	2.026	24.3
Health and Welfare	8.449	10.650	(2.200)	8.449	10.650	(2.200)	(26.0)
OPEB Current Payment	2.893	1.800	1.093	2.893	1.800	1.093	37.8
Pensions	5.216	122.760	(117.544)	5.216	122.760	(117.544)	*
Other Fringe Benefits	5.086	4.652	0.434	5.086	4.652	0.434	8.5
GASB Account	-	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$54.669</b>	<b>\$171.770</b>	<b>(\$117.101)</b>	<b>\$54.669</b>	<b>\$171.770</b>	<b>(\$117.101)</b>	*
<b>Non-Labor:</b>							
Electric Power	\$0.188	\$0.181	\$0.007	\$0.188	\$0.181	\$0.007	3.9
Fuel	2.993	3.038	(0.046)	2.993	3.038	(0.046)	(1.5)
Insurance	0.706	-	0.706	0.706	-	0.706	100.0
Claims	3.243	1,152	2,091	3,243	1,152	2,091	64.5
Maintenance and Other Op	3,798	1,844	1,955	3,798	1,844	1,955	51.5
Professional Service Contr	3,727	0,969	2,758	3,727	0,969	2,758	74.0
Materials & Supplies	5,289	2,746	2,543	5,289	2,746	2,543	48.1
Other Business Expenses	0.554	0.808	(0.254)	0.554	0.808	(0.254)	(46.0)
<b>Total Non-Labor Expendit</b>	<b>\$20.499</b>	<b>\$10.738</b>	<b>\$9.761</b>	<b>\$20.499</b>	<b>\$10.738</b>	<b>\$9.761</b>	<b>47.6</b>
<b>Total Expenditures</b>	<b>\$75.169</b>	<b>\$182.508</b>	<b>(\$107.339)</b>	<b>\$75.169</b>	<b>\$182.508</b>	<b>(\$107.339)</b>	*
<b>Operating Cash Surplus/(</b>	<b>(\$39.897)</b>	<b>(\$43.930)</b>	<b>(\$4.033)</b>	<b>(\$39.897)</b>	<b>(\$43.930)</b>	<b>(\$4.033)</b>	<b>(10.1)</b>

NOTE: Totals may not add due to rounding

**MTA BUS COMPANY**  
**February Financial Plan - 2023 Adopted Budget**  
**EXPLANATION OF VARIANCES BETWEEN ACTUAL CASH BASIS**  
(\$ in millions)

	January 2023		Year-To-Date	
	Favorable (Unfavorable) Variance	Reason for Variance	Favorable (Unfavorable) Variance	Reason for Variance
	\$	%	\$	%
<b>Operating Receipts or Disbursements</b>				
Farebox Revenue	\$ 1,712	12.4	\$ 1,712	12.4
				Mainly due to timing of receipt, higher ridership offset by lower average fare
Other Operating Revenue	101,938	*	101,938	*
				Mainly due to ARPA Federal Aid payment, higher recoveries from Other Insurance, partially offset by timing of Student reimbursement and advertising revenue
Capital and Other Reimbursements	(0,344)	(58.5)	(0,344)	(68.5)
				Timing of Payments
<b>Total Receipts</b>	<b>\$ 103,305</b>		<b>\$ 103,305</b>	
Payroll	\$ (0,909)	(3.7)	\$ (0,909)	(3.7)
				Primarily due to higher vacation pay out, higher cash out of sick and personal time partially offset by vacancies
Overtime	2,026	24.3	2,026	24.3
				Primarily lower unscheduled service, lower programmatic maintenance, favorable weather and running time
Health and Welfare (including OPEB)	(1,106)	(9.8)	(1,106)	(9.8)
				Primary due to prior period payments of medical & hospitalization, prescription drugs, and lower Health welfare reimbursable, partially offset by timing of OPEB and lower dental cost
Pension	(117,544)	*	(117,544)	*
				Primarily due to prepayment of 2023 and 2024 Pension Expense
Other Fringe Benefits	0,434	8.5	0,434	8.5
				Timing of interagency billing and Health Benefit Trust and lower Worker's Compensation partially offset by payroll related expenses
GASB	-	-	-	-
Electric Power	0,007	3.9	0,007	3.9
				(a)
Fuel	(0,046)	(1.5)	(0,046)	(1.5)
				(a)
Insurance	0,706	100.0	0,706	100.0
				Timing of payments
Claims	2,091	64.5	2,091	64.5
				Timing of payments
Maintenance and Other Operating Contracts	1,955	51.5	1,955	51.5
				Mainly the timing of facility maintenance, bus technology, tires and tubes and security services
Professional Service Contracts	2,758	74.0	2,758	74.0
				Timing of interagency billing, bus technology, and service contracts
Materials & Supplies	2,543	48.1	2,543	48.1
				Mainly due to lower usage of general maintenance material as well as timing of radio equipment maintenance/repairs and construction material
Other Business Expenditure	(0,254)	(46.0)	(0,254)	(46.0)
				Primarily due to prior period of NFPS credit card fees offset by timing of other miscellaneous expenses, Metro Mobility Tax and lower office supplies
<b>Total Expenditures</b>	<b>\$ (107,340)</b>		<b>\$ (107,340)</b>	
<b>Net Cash Variance</b>	<b>\$ (4,033)</b>	<b>(10.1)</b>	<b>\$ (4,033)</b>	<b>(10.1)</b>

SAME AS MONTH

(a) - Variance less than 5%

**MTA BUS COMPANY**  
**February Financial Plan - 2023 Adopted Budget**  
**CASH CONVERSION (CASH FLOW ADJUSTMENTS)**  
(\$ in millions)

	January 2023			Year-To-Date		
	Favorable (Unfavorable)			Favorable (Unfavorable)		
	Adopted Budget	Actual	Percent	Adopted Budget	Actual	Percent
<b>Receipts</b>						
Farebox Revenue	\$0.000	\$2.252	-	\$0.000	\$2.252	-
Other Operating Revenue	19.144	122.617	*	19.144	122.617	*
Capital and Other Reimbursements	(0.007)	(0.127)	*	(0.007)	(0.127)	*
<b>Total Receipts</b>	<b>\$19.138</b>	<b>\$124.742</b>	<b>*</b>	<b>\$19.138</b>	<b>\$124.742</b>	<b>*</b>
<b>Expenditures</b>						
<b>Labor:</b>						
Payroll	\$2.265	\$2.902	28.1	\$2.265	\$2.902	28.1
Overtime	0.439	0.000	(100.0)	0.439	0.000	(100.0)
Health and Welfare	0.106	(2.512)	*	0.106	(2.512)	*
OPEB Current Payment	0.037	-	(100.0)	0.037	-	(100.0)
Pensions	0.081	(117.552)	*	0.081	(117.552)	*
Other Fringe Benefits	1.345	1.001	(25.6)	1.345	1.001	(25.6)
GASB Account	-	-	-	-	-	-
Reimbursable Overhead	-	-	-	-	-	-
<b>Total Labor Expenditures</b>	<b>\$4.273</b>	<b>(\$116.161)</b>	<b>*</b>	<b>\$4.273</b>	<b>(\$116.161)</b>	<b>*</b>
<b>Non-Labor:</b>						
Electric Power	\$0.003	\$0.019	*	\$0.003	\$0.019	*
Fuel	0.037	(0.416)	*	0.037	(0.416)	*
Insurance	0.009	0.449	*	0.009	0.449	*
Claims	3.500	2.848	(18.6)	3.500	2.848	(18.6)
Maintenance and Other Operating Contracts	0.048	(0.121)	*	0.048	(0.121)	*
Professional Service Contracts	0.047	0.398	*	0.047	0.398	*
Materials & Supplies	0.066	(0.836)	*	0.066	(0.836)	*
Other Business Expenditures	0.007	(0.332)	*	0.007	(0.332)	*
<b>Total Non-Labor Expenditures</b>	<b>\$3.717</b>	<b>(\$1.708)</b>	<b>(45.9)</b>	<b>\$3.717</b>	<b>(\$1.708)</b>	<b>(45.9)</b>
<b>Total Cash Conversion Adjustments before Non-Cash Liability Adjs.</b>	<b>\$7.989</b>	<b>(\$114.152)</b>	<b>*</b>	<b>\$7.989</b>	<b>(\$114.152)</b>	<b>*</b>
Depreciation Adjustment	\$4.739	\$4.716	(0.5)	\$4.739	\$4.716	(0.5)
GASB 87 Lease Adjustment	-	-	-	-	-	-
GASB 75 OPEB Expense Adjustment	7.560	(7.560)	(100.0)	7.560	(7.560)	(100.0)
GASB 68 Pension Adjustment	4.556	(4.556)	(100.0)	4.556	(4.556)	(100.0)
Environmental Remediation	-	-	-	-	-	-
<b>Total Expenses/Expenditures</b>	<b>\$24.844</b>	<b>(\$109.436)</b>	<b>*</b>	<b>\$24.844</b>	<b>(\$109.436)</b>	<b>*</b>
<b>Total Cash Conversion Adjustments</b>	<b>\$43.982</b>	<b>\$15.306</b>	<b>(65.2)</b>	<b>\$43.982</b>	<b>\$15.306</b>	<b>(65.2)</b>

NOTE: Totals may not add due to rounding

**MTA BUS COMPANY**  
**2023 Adopted Budget vs Actual**  
**TOTAL POSITIONS BY FUNCTION AND DEPARTMENT**  
**NON-REIMBURSABLE / REIMBURSABLE AND FULL-TIME EQUIVALENTS**  
**JANUARY 2023**

FUNCTION/DEPARTMENT	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
<b>Administration</b>				
Office of the EVP	3	3	-	
Human Resources	16	9	7	
Office of Management and Budget	17	9	8	
Material	15	9	6	
Controller	18	16	2	
Office of the President	4	-	4	
System Safety Administration	-	-	-	
Law	20	13	7	
Labor Relations	-	-	-	
Strategic Office	19	14	5	
Non-Departmental	1	-	1	
<b>Total Administration</b>	<b>113</b>	<b>73</b>	<b>40</b>	Vacancies
<b>Operations</b>				
Buses	2,335	2,371	(36)	
Office of the Executive VP	5	2	3	
Safety & Training	68	34	34	
Road Operations	133	126	7	
Transportation Support	31	31	-	
Operations Planning	33	26	7	
Revenue Control	6	6	-	
<b>Total Operations</b>	<b>2,611</b>	<b>2,596</b>	<b>16</b>	Mainly Bus Operator Vacancy
<b>Maintenance</b>				
Buses	725	676	49	
Maintenance Support/CMF	229	198	31	
Facilities	85	61	24	
Supply Logistics	104	89	15	
<b>Total Maintenance</b>	<b>1,143</b>	<b>1,024</b>	<b>119</b>	Vacancies Hourlies
Capital Program Management	26	23	3	
<b>Total Engineering/Capital</b>	<b>26</b>	<b>23</b>	<b>3</b>	Vacancies mainly Managers
Security	13	11	2	
<b>Total Public Safety</b>	<b>13</b>	<b>11</b>	<b>2</b>	
<b>Total Positions</b>	<b>3,906</b>	<b>3,727</b>	<b>180</b>	
Non-Reimbursable	3,868	3,692	177	
Reimbursable	38	35	3	
<b>Total Full-Time</b>	<b>3,888</b>	<b>3,712</b>	<b>177</b>	
Total Full-Time Equivalents	18	15	3	

**MTA BUS COMPANY**  
**2023 Adopted Budget vs Actual**  
**TOTAL FULL - TIME AND FTE'S BY FUNCTION AND OCCUPATION**  
**JANUARY 2023**

FUNCTION/OCCUPATIONAL GROUP	Adopted Budget	Actual	Favorable (Unfavorable) Variance	Explanation of Variances
<b>Administration</b>				
Managers/Supervisors	47	28	19	
Professional, Technical, Clerical	65	45	20	
Operational Hourlies	1	-	1	
<b>Total Administration</b>	<b>113</b>	<b>73</b>	<b>40</b>	Vacancies
<b>Operations</b>				
Managers/Supervisors	319	310	9	
Professional, Technical, Clerical	45	35	10	
Operational Hourlies	2,247	2,251	(4)	
<b>Total Operations</b>	<b>2,611</b>	<b>2,696</b>	<b>16</b>	Mainly Bus Operator Vacancy
<b>Maintenance</b>				
Managers/Supervisors	250	215	35	
Professional, Technical, Clerical	38	31	7	
Operational Hourlies	855	778	77	
<b>Total Maintenance</b>	<b>1,143</b>	<b>1,024</b>	<b>119</b>	Hourly Vacancies
<b>Engineering/Capital</b>				
Managers/Supervisors	15	13	2	
Professional, Technical, Clerical	11	10	1	
Operational Hourlies	-	-	-	
<b>Total Engineering/Capital</b>	<b>26</b>	<b>23</b>	<b>3</b>	Vacancies mainly Managers
<b>Public Safety</b>				
Managers/Supervisors	8	6	2	
Professional, Technical, Clerical	5	5	-	
Operational Hourlies	-	-	-	
<b>Total Public Safety</b>	<b>13</b>	<b>11</b>	<b>2</b>	
<b>Total Baseline Positions</b>				
Managers/Supervisors	639	572	67	
Professional, Technical, Clerical	164	126	38	
Operational Hourlies	3,103	3,029	75	
<b>Total Baseline Positions</b>	<b>3,906</b>	<b>3,727</b>	<b>180</b>	



**MTA BUS COMPANY**  
**February Financial Plan - 2023 Adopted Budget**  
**Utilization**  
(In millions)

	<u>January 2023</u>		<u>Year-to-date as of January 2023</u>					
	Adopted Budget	Actual	Favorable/ (Unfavorable) Variance	Percentage				
					Adopted Budget	Actual	Variance	Percentage
<b><u>Farebox Revenue</u></b>								
Fixed Route	\$13.858	\$13.318	(\$0.540)	-3.9%	\$13.858	\$13.318	(\$0.540)	-3.9%
<b>Total Farebox Revenue</b>	<b>\$13.858</b>	<b>\$13.318</b>	<b>(\$0.540)</b>	<b>-3.9%</b>	<b>\$13.858</b>	<b>\$13.318</b>	<b>(\$0.540)</b>	<b>-3.9%</b>
<b><u>Ridership</u></b>								
Fixed Route	6.970	7.045	0.075	1.1%	6.970	7.045	0.075	1.1%
<b>Total Ridership</b>	<b>6.970</b>	<b>7.045</b>	<b>0.075</b>	<b>1.1%</b>	<b>6.970</b>	<b>7.045</b>	<b>0.075</b>	<b>1.1%</b>