

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2022 Mid-Year Forecast
Consolidated Subsidies - Accrual Basis
Nov 2022
(\$ in millions)

	Current Month			Year-to-Date		
	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance
MMTOA, PBT, Real Estate Taxes and Other						
Metropolitan Mass Transportation Operating Assistance (MMTOA)	341.4	341.4	0.0	1,853.7	1,853.7	0.0
Petroleum Business Tax (PBT)	56.9	(19.1)	(76.0)	549.4	487.5	(61.9)
MRT(b)-1 (Gross)	25.4	24.6	(0.8)	354.8	397.2	42.4
MRT(b)-2 (Gross)	18.8	11.2	(7.6)	211.0	189.4	(21.6)
Other MRT(b) Adjustments	-	-	-	-	-	-
Urban Tax	35.6	33.9	(1.7)	533.3	609.8	76.5
	\$478.1	\$392.0	(\$86.1)	\$3,502.2	\$3,537.8	\$35.5
PMT and MTA Aid						
Payroll Mobility Tax (PMT)	124.2	151.1	26.9	1,355.1	1,680.8	325.7
Payroll Mobility Tax Replacement Funds	48.9	48.9	-	195.4	146.6	(48.9)
MTA Aid	-	-	-	192.6	194.4	1.8
	\$173.0	\$200.0	\$26.9	\$1,743.1	\$2,021.7	\$278.6
For-Hire Vehicle (FHV) Surcharge						
Subway Action Plan Account	18.7	29.5	10.8	300.0	305.0	5.0
Less: Transfer to Committed to Capital	-	-	-	-	-	-
Outerborough Transportation Account (OBTA)	11.3	-	(11.3)	11.3	-	(11.3)
Less: OBTA Projects	(11.3)	-	11.3	(11.3)	-	11.3
General Transportation Account	-	-	-	-	-	-
	\$18.7	\$29.5	\$10.8	\$300.0	\$305.0	\$5.0
Bus Lane Violations (General Transportation Account)	\$0.0	\$0.0	\$0.0	\$2.9	\$1.7	(\$1.2)
Capital Program Funding from Lockbox Revenues						
Central Business District Tolling Program (CBDTP)	-	-	-	-	-	-
Real Property Transfer Tax Surcharge (Mansion)	25.6	38.4	12.8	389.1	496.1	107.0
Internet Marketplace Tax - State	12.8	12.8	-	139.9	139.9	-
Internet Marketplace Tax - City	14.5	14.5	0.0	158.5	158.5	0.0
Less: Debt Service on Lockbox Bonds	-	(1.9)	(1.9)	-	(9.6)	(9.6)
Less: Lockbox Allocated to PAYGO	(50.9)	(61.9)	(11.0)	(677.9)	(775.3)	(97.4)
	\$1.9	\$1.9	\$0.0	\$9.6	\$9.6	\$0.0
State and Local Subsidies						
State Operating Assistance	47.0	39.7	(7.3)	140.9	133.6	(7.3)
Local Operating Assistance	2.9	0.6	(2.3)	150.0	151.8	1.8
New York City	-	0.5	0.5	124.6	125.5	0.9
Nassau County	2.9	-	(2.9)	11.6	8.7	(2.9)
Suffolk County	-	-	-	5.6	5.6	-
Westchester County	-	-	-	7.3	11.0	3.7
Putnam County	-	0.1	0.1	0.4	0.5	0.1
Dutchess County	-	-	-	0.3	0.3	-
Orange County	-	-	-	0.1	0.1	-
Rockland County	-	-	-	0.0	0.0	-
Station Maintenance	15.8	15.9	0.1	169.0	171.8	2.7
	\$65.6	\$56.1	(\$9.5)	\$460.0	\$457.2	(\$2.8)
Investment Income	\$0.0	\$1.9	\$1.9	\$0.2	\$9.0	\$8.7
Subtotal: Taxes & State and Local Subsidies	\$737.3	\$681.4	(\$55.9)	\$6,018.1	\$6,341.9	\$323.9
Other Funding Agreements						
City Subsidy for MTA Bus Company	76.9	71.7	(5.2)	669.4	527.5	(141.9)
City Subsidy for Staten Island Railway	8.1	7.6	(0.5)	68.5	57.3	(11.2)
CDOT Subsidy for Metro-North Railroad	19.7	24.5	4.7	221.2	221.5	0.2
	\$104.7	\$103.8	(\$0.9)	\$959.1	\$806.2	(\$152.9)
Subtotal, including Other Funding Agreements	\$842.0	\$785.1	(\$56.9)	\$6,977.2	\$7,148.2	\$171.0
Inter-agency Subsidy Transactions						
B&T Operating Surplus Transfer	85.4	91.4	6.0	1,065.5	1,114.0	48.5
	\$85.4	\$91.4	\$6.0	\$1,065.5	\$1,114.0	\$48.5
GROSS SUBSIDIES	\$927.4	\$876.5	(\$50.9)	\$8,042.7	\$8,262.2	\$219.5

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2022 Mid-Year Forecast
Consolidated Subsidiaries - Accrual Basis
Variance Explanations
(\$ in millions)

Month of Nov 2022

Accrued Subsidiaries	Variance \$	Variance %	Explanations
Metropolitan Mass Transportation Operating Assistance (MMTOA)	0.0	0.0%	The month and year-to-date MMTOA transactions were on target with the forecasts.
Petroleum Business Tax (PBT)	(76.0)	> (100%)	The unfavorable accrual variances for the month and YTD were primarily due to timing of booking accruals by MTA Accounting.
MRT(b)-1 (Gross)	(0.8)	-3.3%	MRT-1 transactions were slightly below the forecast for the month, but year-to-date transactions were favorable due to better-than-expected MRT-1 activity.
MRT(b)-2 (Gross)	(7.6)	-40.4%	MRT-2 transactions were below the forecast for the month and year-to-date due to unfavorable MRT-2 activity.
Urban Tax	(1.7)	-4.8%	Urban Tax transactions were unfavorable to the forecast for the month, but year-to-date transactions were favorable primarily due to higher-than-forecasted commercial real estate transactions in New York City.
Payroll Mobility Tax (PMT)	26.9	21.7%	The favorable variances for the month and year-to-date were due primarily to the timing.
Payroll Mobility Tax Replacement Funds	0.0	0.0%	PMT Replacement transactions were on target for the month. Year-to-date transactions were unfavorable due primarily to the timing of booking accruals by MTA Accounting.
MTA Aid	0.0	0.0%	No MTA Aid transfers were expected in November, but year-to-date MTA Aid transactions were close to the target.
For-Hire Vehicle (FHV) Surcharge (Subway Action Plan Account)	10.8	57.9%	The For-Hire Vehicle Surcharge transactions for the Subway Action Plan was favorable to the forecast for the month and year-to-date primarily due to timing of accruals by MTA Accounting.
Bus Lane Violations (General Transportation Account)	0.0	0.0%	No Bus Lane Violations transactions were scheduled for the month. Year-to-date transactions were unfavorable to the forecast.
Real Property Transfer Tax Surcharge (Mansion)	12.8	50.1%	Real Property Transfer Tax Surcharge transactions for the month and year-to-date were favorable to the forecast.
Internet Marketplace Tax - State	0.0	0.0%	Internet Marketplace Tax (NYS) transactions for the month and year-to-date were on target with the forecast.
Internet Marketplace Tax - City	0.0	0.0%	Internet Marketplace Tax (NYC) transactions for the month and year-to-date were on target with the forecast.
Less: Debt Service on Lockbox Bonds	(1.9)	>-100%	The favorable Real Property Transfer Tax Surcharge resulted in a greater transfer to CBDTP Capital Lockbox.
Less: Lockbox Allocated to PAYGO	(11.0)	21.5%	The favorable Real Property Transfer Tax Surcharge resulted in transfer to Lockbox for PAYGO.
State Operating Assistance	(7.3)	-15.6%	The unfavorable variances for the month and year-to-date were due to timing of booking accruals.
Local Operating Assistance	(2.3)	-80.6%	The unfavorable variance for the month was due to the timing of booking accruals by MTA Accounting. Year-to-date transactions were close to the forecast.
City Subsidy for MTA Bus Company	(5.2)	-6.8%	Variance was mostly due to lower expenses (mostly non-labor expenses) incurred by MTA Bus, as a result of timing. Lower expenses result in lower reimbursement from the City.
City Subsidy for Staten Island Railway	(0.5)	-5.9%	Variance was mostly due to timing of incoming subsidies for SIRTCA, which were used to offset expenses billed to the City.
CDOT Subsidy for Metro-North Railroad	4.7	24.1%	The favorable variance for the month was primarily due to timing. Year-to-date transactions were on target with the forecast.
B&T Operating Surplus Transfer	6.0	7.0%	The favorable month and year-to-date variances were attributable to higher toll revenues and lower expenses.

Year-to-Date Nov 2022

Accrued Subsidies	Variance \$	Variance %	Explanations
Metropolitan Mass Transportation Operating Assistance (MMTOA)	0.0	0.0%	See the explanation for the month.
Petroleum Business Tax (PBT)	(61.9)	-11.3%	See the explanation for the month.
MRT(b)-1 (Gross)	42.4	12.0%	See the explanation for the month.
MRT(b)-2 (Gross)	(21.6)	-10.2%	See the explanation for the month.
Urban Tax	76.5	14.4%	See the explanation for the month.
Payroll Mobility Tax (PMT)	325.7	24.0%	See the explanation for the month.
Payroll Mobility Tax Replacement Funds	(48.9)	-25.0%	See the explanation for the month.
MTA Aid	1.8	0.9%	See the explanation for the month.
For-Hire Vehicle (FHV) Surcharge (Subway Action Plan Account)	5.0	1.7%	See the explanation for the month.
Bus Lane Violations (General Transportation Account)	(1.2)	-42.1%	See the explanation for the month.
Real Property Transfer Tax Surcharge (Mansion)	107.0	27.5%	See the explanation for the month.
Internet Marketplace Tax - State	0.0	0.0%	See the explanation for the month.
Internet Marketplace Tax - City	0.0	0.0%	See the explanation for the month.
Less: Debt Service on Lockbox Bonds	(9.6)	>-100%	See the explanation for the month.
Less: Lockbox Allocated to PAYGO	(97.4)	14.4%	See the explanation for the month.
State Operating Assistance	(7.3)	-5.2%	See the explanation for the month.
Local Operating Assistance	1.8	1.2%	See the explanation for the month.
City Subsidy for MTA Bus Company	(141.9)	-21.2%	See the explanation for the month.
City Subsidy for Staten Island Railway	(11.2)	-16.4%	See the explanation for the month.
CDOT Subsidy for Metro-North Railroad	0.2	0.1%	See the explanation for the month.
B&T Operating Surplus Transfer	48.5	4.6%	See the explanation for the month.

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2022 Mid-Year Forecast
Consolidated Subsidies - Cash Basis
 Nov 2022 Monthly
 (\$ in millions)

	New York City Transit			Commuter Railroads			Staten Island Railway			MTA Bus Company			MTA Headquarters			TOTAL		
	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance
MMTOA, PBT, Real Estate Taxes and Other																		
Metropolitan Mass Transportation Operating Assistance (MMTOA)	233.4	233.4	0.0	107.1	107.1	0.0	0.8	0.8	0.0	-	-	-	-	-	-	341.4	341.4	0.0
Petroleum Business Tax (PBT)	41.5	38.0	(3.5)	7.3	6.7	(0.6)	-	-	-	-	-	-	-	-	-	48.9	44.7	(4.2)
MRT(b)-1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	25.4	23.4	(2.0)	25.4	23.4	(2.0)
MRT(b)-2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	18.8	11.5	(7.3)	18.8	11.5	(7.3)
Other MRT (b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	35.6	35.2	(0.4)	-	-	-	-	-	-	-	-	-	-	-	-	35.6	35.2	(0.4)
	\$310.5	\$306.6	(\$4.0)	\$114.5	\$113.8	(\$0.6)	\$0.8	\$0.8	\$0.0	-	-	-	\$44.2	\$34.9	(\$9.3)	\$470.1	\$456.2	(\$13.9)
PMT and MTA Aid																		
Payroll Mobility Tax (PMT)	16.4	15.1	134.7	107.8	-	(107.8)	-	-	-	-	-	-	-	-	-	124.2	151.1	26.9
Payroll Mobility Tax Replacement Funds	34.2	34.2	-	14.7	14.7	-	-	-	-	-	-	-	-	-	-	48.9	48.9	-
MTA Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$50.6	\$185.3	\$134.7	\$122.4	\$14.7	(\$107.8)	-	-	-	-	-	-	-	-	-	\$173.0	\$200.0	\$26.9
For-Hire Vehicle (FHV) Surcharge																		
Subway Action Plan Account	18.7	29.5	10.8	-	-	-	-	-	-	-	-	-	-	-	-	18.7	29.5	10.8
Less: Transfer to Committed to Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outerborough Transportation Account (OBTA)	11.3	-	(11.3)	-	-	-	-	-	-	-	-	-	-	-	-	11.3	-	(11.3)
Less: OBTA Projects	(11.3)	-	11.3	-	-	-	-	-	-	-	-	-	-	-	-	(11.3)	-	11.3
General Transportation Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$18.7	\$29.5	\$10.8	-	-	-	-	-	-	-	-	-	-	-	-	\$18.7	\$29.5	\$10.8
Bus Lane Violations (General Transportation Account)																		
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Program Funding from Lockbox Revenues																		
Central Business District Tolling Program (CBDTP)	20.5	30.8	10.3	5.1	7.7	2.6	-	-	-	-	-	-	-	-	-	25.6	38.4	12.8
Real Property Transfer Tax Surcharge (Mansion)	10.2	10.2	-	2.6	2.6	-	-	-	-	-	-	-	-	-	-	12.8	12.8	-
Internet Marketplace Tax - State	11.6	11.6	0.0	2.9	2.9	-	-	-	-	-	-	-	-	-	-	14.5	14.5	0.0
Internet Marketplace Tax - City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Lockbox Allocated to PAYGO	(40.8)	(49.5)	(8.8)	(10.2)	(12.4)	(2.2)	-	-	-	-	-	-	-	-	-	(50.9)	(61.9)	(11.0)
Less: Debt Service on Lockbox Bonds	\$1.5	\$1.5	\$0.0	\$0.4	\$0.4	\$0.0	-	-	-	-	-	-	-	-	-	\$1.9	\$1.9	\$0.0
	39.5	39.5	(0.0)	7.3	7.3	-	0.1	0.1	0.0	-	-	-	-	-	-	47.0	47.0	-
State Operating Assistance	-	-	-	2.9	0.6	(2.3)	-	-	-	-	-	-	-	-	-	2.9	0.6	(2.3)
Local Operating Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	2.9	-	(2.9)	-	-	-	-	-	-	-	-	-	2.9	-	(2.9)
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	0.1	0.1	-	-	-	-	-	-	-	-	-	-	0.1	0.1	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$39.5	\$39.5	(\$0.0)	\$10.2	\$7.9	(\$2.3)	\$0.1	\$0.1	\$0.0	-	-	-	-	-	-	\$49.9	\$47.5	(\$2.3)
Investment Income	-	\$0.4	\$0.4	\$1.5	\$1.5	\$1.5	-	-	-	-	-	-	-	-	-	-	\$1.9	\$1.9
Subsidy Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal: Taxes & State and Local Subsidies	\$420.8	\$562.8	\$142.0	\$247.5	\$138.3	(\$109.2)	\$1.0	\$1.0	\$0.0	-	-	-	\$44.2	\$34.9	(\$9.3)	\$713.5	\$737.0	\$23.5
Other Funding Agreements																		
City Subsidy for MTA Bus Company	-	-	-	-	-	-	43.0	43.0	-	-	-	-	-	-	-	43.0	43.0	-
City Subsidy for Staten Island Railway	-	-	-	19.9	31.3	11.5	-	-	-	-	-	-	-	-	-	19.9	31.3	11.5
CDOT Subsidy for Metro-North Railroad	-	-	-	\$19.9	\$31.3	\$11.5	-	-	-	\$43.0	\$43.0	-	-	-	-	\$62.9	\$74.3	\$11.5
	-	-	-	\$267.4	\$169.6	(\$97.7)	\$1.0	\$1.0	\$0.0	\$43.0	\$43.0	-	\$44.2	\$34.9	(\$9.3)	\$776.4	\$811.3	\$34.9
Subtotal, including Other Funding Agreements	\$420.8	\$562.8	\$142.0	\$267.4	\$169.6	(\$97.7)	\$1.0	\$1.0	\$0.0	\$43.0	\$43.0	-	\$44.2	\$34.9	(\$9.3)	\$811.3	\$811.3	\$0.0
Inter-agency Subsidy Transactions																		
B&T Operating Surplus Transfer	43.8	51.6	7.8	50.7	58.2	7.5	-	-	-	-	-	-	-	-	-	94.5	109.8	15.3
	\$43.8	\$51.6	\$7.8	\$50.7	\$58.2	\$7.5	-	-	-	-	-	-	-	-	-	\$94.5	\$109.8	\$15.3
GROSS SUBSIDIES	\$464.6	\$614.4	\$149.8	\$318.0	\$227.8	(\$90.2)	\$1.0	\$1.0	\$0.0	\$43.0	\$43.0	-	\$44.2	\$34.9	(\$9.3)	\$870.9	\$921.1	\$50.3

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Consolidated Subsidiaries - Cash Basis
Nov 2022 Year-to-Date
(\$ in millions)

	New York City Transit			Commuter Railroads			Staten Island Railway			MTA Bus Company			MTA Headquarters			TOTAL	
	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Mid-Year Forecast	Actual	Variance	Actual	Variance
MMTOA, PBT, Real Estate Taxes and Other	1,267.5	1,267.5	0.0	581.7	581.7	(0.0)	4.5	4.5	0.0	-	-	-	-	-	1,853.7	1,853.7	0.0
Metropolitan Mass Transportation Operating Assistance (MMTOA)	471.3	462.9	(8.4)	81.7	81.7	(1.5)	-	-	-	-	-	-	-	-	554.5	544.6	(9.8)
Petroleum Business Tax (PBT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	370.5	413.8	43.3
MRT(b)-1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	212.0	198.0	(14.0)
MRT(b)-2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	617.3	695.6	78.2
Other MRT(b) Adjustments	617.3	695.6	78.2	-	-	-	-	-	-	-	-	-	-	-	\$3,608.0	\$3,705.7	\$97.7
Urban Tax	\$2,356.1	\$2,426.0	\$69.9	\$664.9	\$663.4	(\$1.5)	\$4.5	\$4.5	\$0.0	-	-	-	-	-	\$582.5	\$611.8	\$29.3
PMT and MTA Aid	1,215.0	1,575.9	360.9	399.3	-	(399.3)	-	-	-	-	-	-	-	-	1,554.3	1,575.9	21.6
Payroll Mobility Tax (PMT)	136.8	136.8	-	58.6	58.6	-	-	-	-	-	-	-	-	-	195.4	195.4	-
Payroll Mobility Tax Replacement Funds	134.8	136.1	1.3	57.8	58.3	0.5	-	-	-	-	-	-	-	-	192.6	194.4	1.8
MTA Aid	\$1,486.6	\$1,848.7	\$362.1	\$455.7	\$116.9	(\$338.8)	-	-	-	-	-	-	-	-	\$1,942.3	\$1,965.7	\$23.4
For-Hire Vehicle (FHV) Surcharge	300.0	305.0	5.0	-	-	-	-	-	-	-	-	-	-	-	300.0	305.0	5.0
Subway Action Plan Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Transfer to Committed to Capital	11.3	-	(11.3)	-	-	-	-	-	-	-	-	-	-	-	11.3	-	(11.3)
Outerborough Transportation Account (OBTA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: OBTA Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(11.3)	-	11.3
General Transportation Account	\$300.0	\$305.0	\$5.0	-	-	-	-	-	-	-	-	-	-	-	\$300.0	\$305.0	\$5.0
Bus Lane Valuations (General Transportation Account)	\$2.9	\$1.7	(\$1.2)	-	-	-	-	-	-	-	-	-	-	-	\$2.9	\$1.7	(\$1.2)
Capital Program Funding from Lockbox Revenues	311.3	396.9	85.6	77.8	99.2	21.4	-	-	-	-	-	-	-	-	389.1	496.1	107.0
Central Business District Tolling Program (CBDTP)	111.9	111.9	-	28.0	28.0	-	-	-	-	-	-	-	-	-	139.9	139.9	-
Real Property Transfer Tax Surcharge (Mansion)	-	-	-	31.7	31.7	0.0	-	-	-	-	-	-	-	-	158.5	158.5	0.0
Internet Marketplace Tax - State	(7.7)	(7.7)	-	(1.9)	(1.9)	-	-	-	-	-	-	-	-	-	(9.6)	(9.6)	0.0
Internet Marketplace Tax - City	(542.3)	(620.2)	(77.9)	(135.6)	(155.1)	(19.5)	-	-	-	-	-	-	-	-	(677.9)	(775.3)	(97.4)
Less: Lockbox Allocated to PAYGO	\$7.7	\$7.7	(\$0.0)	\$1.9	\$1.9	\$0.0	-	-	-	-	-	-	-	-	\$9.6	\$9.6	(\$0.0)
Less: Debt Service on Lockbox Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State and Local Subsidies	118.6	118.6	(0.0)	21.9	21.9	-	0.4	0.4	0.0	-	-	-	-	-	140.9	140.9	-
State Operating Assistance	123.2	123.2	(0.0)	26.3	28.1	1.8	0.4	0.4	0.0	-	-	-	-	-	150.9	151.8	0.9
Local Operating Assistance	(123.2)	(123.2)	(0.0)	-	-	-	-	-	-	-	-	-	-	-	(123.2)	(123.2)	(0.0)
NVC 18b-7A, 18(C)-434001)	-	-	-	8.7	8.7	(2.9)	-	-	-	-	-	-	-	-	11.6	8.7	(2.9)
Nassau County	-	-	-	5.6	5.6	-	-	-	-	-	-	-	-	-	5.6	5.6	-
Suffolk County	-	-	-	7.3	11.0	3.7	-	-	-	-	-	-	-	-	7.3	11.0	3.7
Westchester County	-	-	-	0.4	0.5	0.1	-	-	-	-	-	-	-	-	0.4	0.5	0.1
Putnam County	-	-	-	0.3	0.3	-	-	-	-	-	-	-	-	-	0.3	0.3	-
Dutchess County	-	-	-	0.1	0.1	-	-	-	-	-	-	-	-	-	0.1	0.1	-
Orange County	-	-	-	0.0	0.0	-	-	-	-	-	-	-	-	-	0.0	0.0	-
Rockland County	-	-	-	182.2	190.7	8.5	-	-	-	-	-	-	-	-	182.2	190.7	8.5
Station Maintenance	\$241.8	\$241.8	(\$0.0)	\$230.5	\$240.8	\$10.3	\$0.9	\$0.9	\$0.0	-	-	-	-	-	\$473.2	\$483.4	\$10.3
Investment Income	\$0.1	\$1.7	\$1.6	\$0.1	\$7.3	\$7.2	-	-	-	-	-	-	-	-	\$0.2	\$9.0	\$8.7
Subsidy Adjustments	\$4,395.2	\$4,832.6	\$437.3	\$1,353.1	\$1,030.3	(\$322.8)	\$5.4	\$5.4	\$0.0	-	-	-	-	-	\$6,336.2	\$6,480.0	\$143.8
Subtotal: Taxes & State and Local Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$582.5	\$611.8	\$29.3
Other Funding Agreements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	490.6	478.5	(12.0)
City Subsidy for MTA Bus Company	-	-	-	-	-	-	24.4	24.4	-	-	-	-	-	-	490.6	478.5	(12.0)
City Subsidy for Staten Island Railway	-	-	-	224.4	239.6	15.2	-	-	-	-	-	-	-	-	224.4	239.6	15.2
CDOT Subsidy for Metro-North Railroad	-	-	-	\$224.4	\$239.6	\$15.2	\$24.4	\$24.4	-	\$490.6	\$478.5	-	-	-	\$739.4	\$742.6	\$3.2
Subtotal, including Other Funding Agreements	\$4,395.2	\$4,832.6	\$437.3	\$1,577.5	\$1,269.9	(\$307.6)	\$29.8	\$29.8	\$0.0	\$490.6	\$478.5	-	-	-	\$7,075.6	\$7,222.6	\$147.0
Inter-agency Subsidy Transactions	493.3	512.9	19.6	579.4	598.1	18.7	-	-	-	-	-	-	-	-	1,072.7	1,111.0	38.3
B&T Operating Surplus Transfer	\$493.3	\$512.9	\$19.6	\$579.4	\$598.1	\$18.7	-	-	-	-	-	-	-	-	\$1,072.7	\$1,111.0	\$38.3
GROSS SUBSIDIES	\$4,888.5	\$5,345.5	\$457.0	\$2,156.9	\$1,868.0	(\$288.9)	\$29.8	\$29.8	\$0.0	\$490.6	\$478.5	-	-	-	\$8,148.3	\$8,333.6	\$185.3

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2022 Mid-Year Forecast
Consolidated Subsidies - Cash Basis
Variance Explanations

(\$ in millions)

Month of Nov 2022

Cash Subsidies	Variance \$	Variance %	Explanations
Metropolitan Mass Transportation Operating Assistance (MMTOA)	0.0	0.0%	The month and YTD MMTOA cash receipts were on target with the forecast.
Petroleum Business Tax (PBT)	(4.2)	-8.5%	PBT cash receipts were below the forecast for the month, and YTD cash receipts were close to the forecast.
MRT(b)-1 (Gross)	(2.0)	-8.0%	The variance was below the budget for the month, but YTD variance remains above the budget due to favorable mortgage recording activity for MRT-1.
MRT(b)-2 (Gross)	(7.3)	-38.6%	The variances were below the budget for the month and YTD due to unfavorable mortgage recording activity for MRT-2.
Urban Tax	(0.4)	-1.2%	Urban Tax receipts were on target with the budget for the month, and YTD remain favorable due to better-than-expected real estate activity in NYC.
Payroll Mobility Tax (PMT)	26.9	21.7%	Payroll Mobility Tax cash receipts were favorable to the forecast for the month, and YTD receipts were on target with the forecast.
Payroll Mobility Tax Replacement Funds	0.0	0.0%	The quarterly cash transfer from the State was made in November. YTD cash receipts were on target with the forecast.
MTA Aid	0.0	0.0%	The MTA Aid Cash transfers from the State are made on a quarterly basis and no transfers were expected in November. YTD cash receipts through the third quarter of 2022 were close to target.
For-Hire Vehicle (FHV) Surcharge (Subway Action Plan Account)	10.8	57.9%	The For-Hire Vehicle Surcharge cash receipts for the Subway Action Plan were favorable to the forecast for the month, and YTD cash receipts were close to the forecast.
Bus Lane Violations (General Transportation Account)	0.0	0.0%	No Bus Lane Violations transactions were scheduled for the month. YTD transactions were unfavorable to the forecast.
Real Property Transfer Tax Surcharge (Mansion)	12.8	50.1%	Real Property Transfer Tax Surcharge transactions for the month and YTD were favorable to the forecast.
Internet Marketplace Tax - State	0.0	0.0%	Internet Marketplace Tax transactions (NYS) for the month and year-to-date were on target with the forecast.
Internet Marketplace Tax - City	0.0	0.0%	Internet Marketplace Tax transactions (NYC) for the month and year-to-date were on target with the forecast.
Less: Debt Service on Lockbox Bonds	(11.0)	21.5%	The favorable Real Property Transfer Tax Surcharge resulted in a greater transfer to CBDTP Capital Lockbox.
State Operating Assistance	0.0	0.0%	State Operating Assistance transactions for the month and YTD were on target with the forecast.
Local Operating Assistance	(2.3)	-80.6%	The unfavorable variance for the month was due to the timing of cash transfers. YTD variance was close to the target.
Station Maintenance	0.0	0.0%	No Station Maintenance was expected in November. The favorable YTD variances were due to the timing of cash transfers.
City Subsidy for MTA Bus Company	0.0	0.0%	Cash receipts for the month were on target with the forecast. YTD variance was mostly due to lower expenses (mostly non-labor expenses) incurred by MTA Bus, as a result of timing. Lower expenses result in lower reimbursement from the City.
City Subsidy for Staten Island Railway	0.0	0.0%	The month and YTD cash receipts were on target with the forecasts.
CDOT Subsidy for Metro-North Railroad	11.5	57.6%	The favorable variances for the month and YTD were primarily due to timing.
B&T Operating Surplus Transfer	15.3	16.2%	The favorable month and YTD variances were attributable to higher toll revenues and lower expenses.

METROPOLITAN TRANSPORTATION AUTHORITY
July Financial Plan - 2022 Mid-Year Forecast
Consolidated Subsidies - Cash Basis
Variance Explanations

(\$ in millions)

Year-to-Date Nov 2022

Cash Subsidies	Variance \$	Variance %	Explanations
Metropolitan Mass Transportation Operating Assistance (MMTOA)	0.0	0.0%	See the explanation for the month.
Petroleum Business Tax (PBT)	(9.8)	-1.8%	See the explanation for the month.
MRT(b)-1 (Gross)	43.3	11.7%	See the explanation for the month.
MRT(b)-2 (Gross)	(14.0)	-6.6%	See the explanation for the month.
Urban Tax	78.2	12.7%	See the explanation for the month.
Payroll Mobility Tax (PMT)	21.6	1.4%	See the explanation for the month.
Payroll Mobility Tax Replacement Funds	0.0	0.0%	See the explanation for the month.
MTA Aid	1.8	0.9%	See the explanation for the month.
For-Hire Vehicle (FHV) Surcharge (Subway Action Plan Account)	5.0	1.7%	See the explanation for the month.
Bus Lane Violations (General Transportation Account)	(1.2)	-42.1%	See the explanation for the month.
Real Property Transfer Tax Surcharge (Mansion)	107.0	27.5%	See the explanation for the month.
Internet Marketplace Tax - State	0.0	0.0%	See the explanation for the month.
Internet Marketplace Tax - City	0.0	0.0%	See the explanation for the month.
Less: Debt Service on Lockbox Bonds	(97.4)	14.4%	See the explanation for the month.
State Operating Assistance	0.0	0.0%	See the explanation for the month.
Local Operating Assistance	1.8	1.2%	See the explanation for the month.
Station Maintenance	8.5	4.7%	See the explanation for the month.
City Subsidy for MTA Bus Company	(12.0)	-2.4%	See the explanation for the month.
City Subsidy for Staten Island Railway	0.0	0.0%	See the explanation for the month.
CDOT Subsidy for Metro-North Railroad	15.2	6.8%	See the explanation for the month.
B&T Operating Surplus Transfer	38.3	3.6%	See the explanation for the month.